FMC. LNE No. Unconsistent 2020 Unconsistent 2020 <t< th=""><th>ong-Term Business</th></t<>	ong-Term Business
As at contender 31, 200 Note I an issuer of the ary settles to considie, their unseal/field dimension in the any settles to consider. Image: Contender 31, 200 ST M: Image: Contender 31, 200 Image: Contender 31, 200 Image: Contender 31, 200 Image: Contender 31, 200 ST M: Contender 31, 200 Image: Contend	only ong-Term Business neolidated 2019
experse (The cd s details obtain) (The cd s details obtain) (The cd s details obtain) SIN: but R.N. Image: Control (Control (Contro) (Control (Control (Control (Control (Control (Con	nsolidated 2019
Burn Link . General Link . Long Tem Bulnes . Long Tem Bulnes . General Link . 1 Colore	nsolidated 2019
BMT.	nsolidated 2019
Image: Control Market State Sta	
2. 00/ED INVESTMENTS (a) Boods and Debentures 1.355 1.2.046 3.243.073 2.218.351	
(b) Bodia and Debentures () </td <td></td>	
i. bidto maturiy i. dom ii. bidtor 1.33 i.2.04 3.244.073 2.518.351 (b) Total Bonds and Debentures i.2.040 3.244.073 2.518.351 i.2.040 (c) Equites i.2.040 3.244.073 2.518.351 i.2.040 (c) Controls Stock states i.2.0 i.2.0 i.2.0 i.2.0 (d) Total equity investments i.2.0 i.2.0 i.2.0 i.2.0 (d) Total quited investments i.2.0 i.2.0 i.2.0 i.2.0 (d) Total quited investments i.2.0 i.2.0 i.2.0 i.2.0 (d) Total quited investments i.2.0 i.2.0 i.2.0 i.2.0 (d) Total guited investments i.2.0 i.2.0 i.2.0 i.2.0 (d) Total guited investments i.2.0 i.2.0 i.2.0 i.2.0 (d) Total quited investments i.2.0 i.2.0 i.2.0 i.2.0 (d) Total guited investments	
u 0.0br 1.635 1.636 3.24.8473 2.51.8351 (0) Equives	
(b) Total Bonds and Debrutures 1.832 12.946 3.243.973 2.518.351 (c) Equities <td></td>	
i. Ormon stocks ii. Micrai Funds ii. ii. ii. iii. iii. iii. iii. iii. i	
I. M. Variant Funds I. I. J. I. J. I. J.	
(d) Total equity investments - </td <td></td>	
(ii) Other quoted investments I<	
(f) Total quoted investments 1.835 1.2,946 3,243,973 2,518,351 3. UNQUETOR INVESTMENTS: (a) Bords and Debetrures -	
Bords and Debentures i. Hold on maturity i. Other ii. Other ii. Other (b) Total Bords and Debentures (c) Equiles ii. Common stocks iii. I.	
i. Heid o maturity i. J. et al. i. J. et al. i. J. et al. ii. Oter ii. Otal Bonds and Destrutes ii. J. et al. ii. J. et al. ii. J. et al. (B) Total Bonds and Destrutes ii. J. et al. ii. J. et al. ii. J. et al. ii. J. et al. (B) Equides ii. J. et al. ii. J. et al. iii. J. et al. iii. J. et al. (I) Otal scutig investments iii. J. et al. iii. J. et al. iii. J. et al. (I) Otal unquoted investments iii. J. et al. iii. J. et al. iii. J. et al. (I) Otal unquoted investments iii. J. et al. iii. J. et al. iii. J. et al. (I) Unregulated entities that conduct ancillary services iii. J. et al. iii. J. et al. iii. J. et al. (I) Unregulated insurance financial operating entities iii. J. et al. iii. J. et al. iii. J. et al. (I) Unregulated insurance financial operating entities iii. J. et al. iii. J. et al. iii. J. et al. (I) Unregulated insurance financial operating entities iii. J. et al. iii. J. et al. iii. J. et al. (I) Unregulated insurance financ	
I. Other I. Other (b) Total Books and Obertures Image: Common stocks	
(b) Total Bonds and Deterrures I I I I (c) Equities I	
(c) Equilies I Common stocks I I I. Defined stock I	
II. Preferred stocks I. I. <td></td>	
III. Mutua Funds .	
(n) Other ungulated investments .	
01 Total unpoted investments - - - 110.156 103.880 4. NMSEMMENS I MAD ADMARSES 10 AFFLUES EQUITY METHOD): - <	
4. INVESTMENTS IN ADVANCES TO AFTUNTES (EQUITY METHOD): (i) Unregulated non-financial operating entities -	<u> </u>
(a) Unregulated entities that conduct analizy services -	
(b) Unregulated non-insurance insurance insura	
(d) Regulated non-insurance financial operating entities .	· · · ·
(e) Regulated insurance financial operating entities . <t< td=""><td></td></t<>	
Image: static statilizes Image: statilizes	
(h) Total investments in and advances to affiliates (equity method) - - 300,000 277,500 5. MYESTMENTS IN MORTGAGE LOANS ON REAL ESTATE: - </td <td></td>	
S. MYESTMENTS IN MORTGAGE LOANS ON REAL ESTRE: Image: Constraint of the second of the	÷
(a) First lines - - 56.616 52.334 (b) Other than first lines - - 56.616 52.334 (c) Total investments in morgage loans on real estate - - 56.616 52.334 6. POLICY LOANS - - 56.616 52.334 7. REAL ESTATE: - - - - (a) Occupied by the company (less encumbrances) - - - - (b) Other properties (less encumbrances) - - - - - (c) Total real estate - - - - - - 8. OCULATERAL LONS -	
Image: Construction of the experiment of the construction of the experiment of the construction of the experiment o	
6. POLICY LOANS 1.055 1.079 7. REL ESTATE:	
7. REAL ESTATE: (a) Cocupied by the company (less encumbrances) -	<u> </u>
(a) Occupied by the company (less encumbrances) - </td <td>لنصال</td>	لنصال
(b) Other properties (less encumbrances) -	
8. COLLATERAL LOANS .	
9. INVESTMENT INCOME DUE AND ACCRUED 12 68 21.614 17,610 10. ACOUNTS AND PREMIUMS RECEIVABLE: (a) In course of collection -<	· · · · ·
10. ACCOUNTS AND PREMIUMS RECEIVABLE:	
(a) In course of collection	· · · ·
(b) Deferred - not vet due	
(c) Receivables from retrocessional contracts	
(d) Total accounts and premiums receivable	
11. REINSURANCE BALANCES RECEIVABLE:	
(a) Foreign affiliates - 12.877 65.259 (b) Domestic affiliates - - - -	
(c) Pools & associations	
(d) All other insurers	
(e) Total reinsurance balances receivable 18,060 65,835	
12. FUNDS HELD BY CEINING REINSURERS: 22,353.179 22.157.704	
13. SUNDRY ASSETS: (a) Derivative instruments	
uu variable annuities	· · · ·
(c) Segregated accounts companies - long-term business - others	. 📔 🛛 . 🗖
(d) Segregated accounts companies - general business	
(e) Deposit assets · · · ·	· ·
(f) Deferred acquisition costs - - 946.854 874.887 (e) Net receivations - - - - 314	
(h) Other Sundry Assets (Specify)	
0) Due from General / LT Business 10.343 - 1.442 - 1.4	
(i) Other Sundry assets (Specify) - 7.2.06 57.900 (k) Total sundry assets 10.3.33 - 1.102.237 1.009.809	<u> </u>
(A) total subuly assess 10,443	
(a) Letters of credit · · · ·	
(b) Guarantees · · · · ·	
(c) Other instruments	
15. T0TAL 19,498 21,673 27,277,121 26,305,304	

STATUTORY BALANCE	E SHEET	BMA (2004) Between to be here
	ed Formerly: (Commonwealth Annuity and Life Reinsurance Company Limited) December 31, 2020	FORM 1SFS Note if an insurer does not have any entities to consolidate, enter unconsolidated information only
expressed in ['000s]	United States Dollars	(This cell is editable for detroin) under a consolitate one and an annual and annual annua
STMT. LINE No.		Centerin boundes Congretini boundes Centerini a Consolidated Unconsolidated Unconsolidated Consolidated 2020 2019 2020 2019
LINE NO.	INSURANCE RESERVES, OTHER LIABILITIES AND STATUTORY CAPITAL AND SURPLUS	
16.	INSURANCE RESERVES	
(a)	Gross unearned premium reserves	
(b)	Less: Ceded unearned premium reserve i. Foreign affiliates	
	ii. Domestic affiliates iii. Pools & associations	
(c)	iv. All other insurers Total ceded unearned premium reserve	
(d)	Net unearned premium reserves	· · · ·
17. (a)	LOSS AND LOSS EXPENSE PROVISIONS: Gross loss and loss expense provisions	
(b)	Less : Reinsurance recoverable balance i. Foreign affiliates	
	ii. Domestic affiliates iii. Pools & associations	
(c)	iv. All other insurers Total reinsurance recoverable balance	
(d)	Net loss and loss expense provisions	
18. 19.	OTHER INSURANCE RESERVES TOTAL GENERAL BUSINESS - INSURANCE RESERVES	
	LONG-TERM BUSINESS INSURANCE RESERVES	
	20 RESERVES FOR REPORTED CLAIMS	20,542 2,948
	21 RESERVES FOR UNREPORTED CLAIMS 22 POLICY RESERVES - LIFE	
2	23 POLICY RESERVES - ACCIDENT AND HEALTH	
	24 POLICYHOLDER'S FUNDS ON DEPOSIT	
	25 LIABILITY FOR FUTURE POLICYHOLDER DIVIDENDS 26 OTHER LONG-TERM BUSINESS INSURANCE RESERVES	
2	27 TOTAL LONG-TERM BUSINESS INSURANCE RESERVES	
(a) (b)	Total Gross Long-Term Business Insurance Reserves Less: Reinsurance Recoverable Balance:	31,063,895 30,256,651
	(i) Foreign Affiliates (ii) Domestic Affiliaties	12.985.706 12.544.335
	(iii) Pools and Associations (iv) All Other Insurers	1,055,662 1,097,222
(c) (d)	Total Reinsurance Recoverable Balance	14,041,368 13,641,557 17,022,527 16,615,094
(0)	Net Long-Term Business Insurance Reserves OTHER LIABILITIES	11,022,527 10,015,094
28.	INSURANCE AND REINSURANCE BALANCES PAYABLE	· · · 137.773 128.692 · ·
29.	COMMISSIONS, EXPENSES, FEES AND TAXES PAYABLE LOANS AND NOTES PAYABLE	
30. 31.	(a) INCOME TAXES PAYABLE	
	(b) DEFERRED INCOME TAXES	
32.	AMOUNTS DUE TO AFFILIATES	· · · 2,240 3,578 · · ·
33. 34.	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES FUNDS HELD UNDER REINSURANCE CONTRACTS:	. . 8,219 5,942 8,715,046 8,356,742 . .
35.	DIVIDENDS PAYABLE	
36. (a)	SUNDRY LIABILITIES: Derivative instruments	
(b)	Segregated accounts companies	
(c) (d)	Deposit liabilities Net payable for investments purchased	
(e) (f)	Amount due to General / Long Term Business Other sundry liabilities (specify)	<u>- 1,442</u> <u>10,343</u> <u></u> <u>-</u>
(g) (h)	Other sundry liabilities (specify) Total sundry liabilities	
37.	LETTERS OF CREDIT, GUARANTEES AND OTHER INSTRUMENTS:	
(a) (b)	Letters of credit Guarantees	
c) d)	Other instruments Total letters of credit, guarantees and other instruments	
38.	TOTAL OTHER LIABILITIES	<u>. 1,442 8,873,621 8,494,954</u>
39.	TOTAL INSURANCE PROVISIONS AND OTHER LIABILITIES STATUTORY CAPITAL AND SURPLUS	· 1,442 25.896.148 25.110.048 · ·
40.	STATUTORY CAPITAL AND SURPLUS TOTAL STATUTORY CAPITAL AND SURPLUS	19,498 20,231 1,380,973 1,195,256
41.	TOTAL	19,498 21,673 27,277,121 26,305,304 · ·
		TRUE TRUE TRUE TRUE TRUE TRUE
Notes to Form 1SFS		
Line 10	Collateralized balances	
Line 11(e) Line 17(c)	Collateralized balances	
Line 17(c) Line 27(c)	Collateral placed in favor of the insurer Collateral placed in favor of the insurer	5,405,706
Line 13	Sundry assets	1,112,580 1,009,809
Line 15	Encumbered assets for policyholder obligations	
	Asset Cash and cash equivalents	Purpose of Encumbrance
	Total quoted investments	Collateral held on Coinsurance 70,884 64,524
	Total unquoted investments	
	Funds held by ceding reinsurers	22,353,179 22,157,704
	Funds held by ceding reinsurers Other assets Total encumbered assets	22.353.179 22.424.063 22.424.063 22.222.228
.ine 15	Funds held by ceding reinsurers Other assets Total encumbered assets Encumbered assets not securing policyholder obligations	22,424,063
Line 15	Funds held by ceding reinsurers Other assets Total encumbered assets Encumbered assets not securing policyholder obligations Asset Cash and cash equivalents	
line 15	Funds held by coding reinsurers Other assets Total encumbered assets Encumbered assets not securing policyholder obligations Asset Cash and cash equivalents Total quoted investments Total quoted investments	22,424,063
line 15	Funds held by coding reinsurers Other assets Total encumbered assets Encumbered assets not securing policyholder obligations Asset Cash and cash equivalents Total quoted investments	22,424,063
Line 15 Line 36 Line 37	Funds held by coding reinsurers Other assets Total encumbered assets Encumbered assets not securing policyholder obligations Asset Cash and cash equivalents Total unquoted investments Total unquoted investments Other assets	22,424,063

	CE SHEET						Return to In	
	Ited Formerly: (Commonwealth Annuity and Life Reinsurance Company Limited)						FORM 1SF	
at	December 31, 2020			ntities to consolidate	e, enter unconsoli	dated information only		
pressed in ['000s]	United States Dollars	(This cell is editabl						
MT.		General Unconso		Unconse	Business	General & Long-Term Busines Consolidated		
NE No.		2020	2019	2020	2019	2020	2019	
	General Business							
e 17	Reasons for the change in the net losses incurred and net loss expenses incurred related premiums have been accrued as a result of the prior year effects.	to prior years and indicate wheth	her additional premiu	ums or return				
e 17	Gross loss and loss expense provisions at beginning of year							
Line 17	Less: Reinsurance recoverable at beginning of year							
	Net loss and loss expense provisions at beginning of year							
	Acquisition / Sale of loss reserves (net):					I		
	Net losses incurred and net loss expenses incurred related to:					· · · · · · · · · · · · · · · · · · ·		
	Current year Prior years							
	Total net incurred losses & loss expenses					· · · ·		
	Net losses and loss expenses paid or payable related to:							
	Current year							
	Prior years					-		
	Total losses and loss expenses paid or payable							
	Foreign exchange and other					· · ·		
	Net loss and loss expense provisions at end of year					-		
	Add: Reinsurance recoverable at end of year					· · ·		
	Gross loss and loss expense provisions at end of year							
						TRUE	TRUE	
	Difference							
	Long-Term Business			r				
ne 27	CURRENT YEAR	Gross	Insurance Contracts Reinsurance	Net	Gross	Investment Contracts Reinsurance	Net	
	Balance - Beginning of Year	30,256,651	13,641,557	16,615,094		-		
	Impact of Terminations	(2.623.399)	(57,724) 980,000	(2,565,675) 2,347,163	-			
	Impact of New Business Normal Change in force	3,327,163	(520,373)	640,628				
	Impact of New Business Normal Change in force Management Actions and Changes in Assumptions	3,327,163			-			
	Impact of New Business Normal Change in force Management Actions and Changes in Assumptions Impact of Forcing Exchange rate changes	3,327,163 120,255 (16,775)	(520,373) (2,092)	640,628 (14,683)				
	Impact of New Business Normal Change in force Management Actions and Changes in Assumptions	3,327,163 120,255	(520,373)	640,628	-			
	Impact of New Business Normal Change in force Management Actions and Changes in Assumptions Impact of Foreign Exchange rate changes Balance - End d Year PNIOR YEAR	3,327,163 120,255 (16,775) 31,063,895	(520,373) (2,092) - 14,041,368	640,628 (14,683) - 17,022,527	-			
	Impact of New Business Normal Change in force Management Actions and Changes in Assumptions Impact of Foreign Exchange rate changes Balance - End of Year PRIOR YEAR Balance - Beginning of Year	3,327,163 120,255 (16,775) 31,063,895 26,134,870	(520,373) (2,092) - 14,041,368 12,747,488	640,628 (14,683) - 17,022,527	-			
	Impact of New Business Normal Change in force Management Actions and Changes in Assumptions Impact of Foreign Exchange rate changes Bairane - End of Year PNIOR YEAR Balance - Beginning of Year Impact of Terminatons	3,327,163 120,255 (16,775) 31,063,895 26,134,870 (2,222,335)	(520,373) (2,092) - 14,041,368 12,747,488 (73,385)	640,628 (14,683) - 17,022,527 13,387,382 (2,148,950)	-			
	Impact of New Business Normal Change in force Management Actions and Changes in Assumptions Impact of Foreign Exchange rate changes Balance - End of Year PRIOR YEAR Balance - Beginning of Year	3,327,163 120,255 (16,775) 31,063,895 26,134,870	(520,373) (2,092) - 14,041,368 12,747,488	640,628 (14,683) - 17,022,527	-			
	Impact of New Business Normal Change in force Impact of Foreign Exchange rate changes Balance - End of Year PRIOR YEAR Balance - Beginning of Year Impact of Terminations Impact of Terminations	3.327.163 10.255 (16,775) 31.063.895 26,134.870 (2.222.335) 6.356.700	(520,373) (2,092) 	640,628 (14,683) 17,022,527 13,387,382 (2,148,950) 4,956,700	-			



FORM 2SFS

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Consolidated

STATUTORY STATEMENT OF INCOME Global Atlantic Re Limited Formerly: (Commonwealth Annuity and Life Reinsurance Company Limited) For the year ending December 31, 2020 Note if an insurer does not have any entities to consolidate, enter unco expressed in ['000s] United States Dollars ation only (This cell is edi General Business STMT. LINE No. 2020 GENERAL BUSINESS UNDERWRITING INCOME GROSS PREMIUMS WRITTEN: 1. (a) Direct gross premiums written (b) Assumed gross premiums written (c) Total gross premiums written 2. REINSURANCE PREMIUMS CEDED З. NET PREMIUMS WRITTEN 4. INCREASE (DECREASE) IN UNEARNED PREMIUMS 5. NET PREMIUMS EARNED OTHER INSURANCE INCOME 6. 7. GENERAL BUSINESS UNDERWRITING EXPENSES 8. NET LOSSES INCURRED AND NET LOSS EXPENSES INCURRED 9. COMMISSIONS AND BROKERAGE 10. NET UNDERWRITING PROFIT (LOSS) - GENERAL BUSINESS 11.

- LONG-TERM BUSINESS UNDERWRITING INCOME 12. GROSS PREMIUMS AND OTHER CONSIDERATIONS: (a) Direct gross premiums and other considerations (b) Assumed gross premiums and other considerations (c) Total gross premiums and other considerations 13. PREMIUMS CEDED
- NET PREMIUMS AND OTHER CONSIDERATIONS: 14. (a) Life (b) Annuities
 - (c) Accident and health (d) Total net premiums and other considerations
- OTHER INSURANCE INCOME 15.
- 16. LONG-TERM BUSINESS DEDUCTIONS AND EXPENSES
- CLAIMS LIFE 17.
- 18. POLICYHOLDERS' DIVIDENDS
- SURRENDERS 19.

OTHER

- 20. MATURITIES 21. ANNUITIES
- 22. ACCIDENT AND HEALTH BENEFITS
- COMMISSIONS 23.
- 24. 25.
- 26. INCREASE (DECREASE) IN POLICY RESERVES: (a) Life
- (b) Annuities (c) Accident and health
- (d) Total increase (decrease) in policy reserves 27.
- NET UNDERWRITING PROFIT (LOSS) LONG-TERM BUSINESS 28
- 29. COMBINED NET UNDERWRITING PROFIT (LOSS) BEFORE THE UNDERNOTED ITEMS
 - UNDERNOTED ITEMS
- 30. COMBINED OPERATING EXPENSES: (a) General and administrative
- (b) Personnel Costs (c) Other
- (d) Total combined operating expenses COMBINED INVESTMENT INCOME - NET 31.
- 32. COMBINED OTHER INCOME (DEDUCTIONS)
- COMBINED INCOME BEFORE TAXES 33. 34. COMBINED INCOME TAXES (IF APPLICABLE):
- (a) Current (b) Deferred
- (c) Total COMBINED INCOME BEFORE REALIZED GAINS (LOSSES) 35.
- 36. COMBINED REALIZED GAINS (LOSSES)
- 37 COMBINED INTEREST CHARGES
- 38. NET INCOME

2019 2020 ('000s) ('000s) 2,444 805 805 2,444 805 2,444

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- 2,444 805
- 81,343 9006 381,343 389,006 143,414 144,216 237,929 244,790
 - 381,343 389,006 381,343 389,006
- 207.466 177.025 2,718,170 736 457 1,114,553 1,116,649 818 54,491 36,798
- 4,096,234 3,883,409
 - (157.142) 94.567 (2,977,268 (2,909,886 (3, 134, 410)(3,004,453) 961.824 878.956 (580,481) (489,950)

(489,950)

- 805 2,444 (580,481)
- 131,445 143 556 136,978 143 556 136.978 131.445 863,352 898,124 205 539 241,957 2,093 180,665 8,457 (33,832 .413 8,457 (31,419) 172.208 539 2.093 273.376 (42,836)
 - 2,093 129,372 221,157

539

	IMENT OF CAPITAL AND SURPLUS mited Formerly: (Commonwealth Annulty and Life Reinsurance Company Limited) December 31, 2020 United States Dollars	Note if an insurer information only (y entities to consolid e for deletion)	date, enter uncons i	olidated	FORM 85
			General Business Unconsolidated			General and Long-Term Busin Consolidated	
MT.							
NE No.		2020 ('000s)	2019 ('000s)	2020 ('000s)	2019 ('000s)	2020 ('000s)	2019
1.	STATUTORY CAPITAL	(0000)	(0000)	(0000)	(0000)	(0000)	(
(a)	Capital Stock	120	120	250	250		
	(i) Common Shares						
	authorized 370,000 shares of par value \$ 1.000 each issued and						
	value \$ 1.000 each issued and fully paid 370,000 shares						
	(ii) Preferred Shares						-
	authorized shares of par						L
	value each issued and						
	fully paid shares						
	aggregate liquidation value for – 2020						
	2019						
	(iii) Treasury Shares						
	repurchased shares of par						L
	value each issued						
(b)	Contributed surplus	-	-	289,630	289,630	-	
(C)	Any other fixed capital						
	(i) Hybrid capital instruments (ii) Guarantees and others						_
	(iii) Total any other fixed capital						
(d)	Total Statutory Capital	120	120	289,880	289,880		
2.	STATUTORY SURPLUS:						
		00.111	10.446	005.070	607.642		-
(a)	Statutory Surplus - Beginning of Year	20,111	19,416	905,376	627,643		
(b)	Add: Income for Year	539	2,093	129,372	221,157	-	
(c)	Less: Dividends paid and payable		-			1.1	
(d)	Add (Deduct): Change in unrealized appreciation (depreciation) of investments	(4.070)		50.045			
		(1,272)	(1,398)	56,345	56,576	-	
(e)	Add (Deduct): Change in non-admitted assets			·	<u> </u>	-	
(f)	Add (Deduct): Change in appraisal of real estate	-	<u> </u>				
(g)	Add (Deduct): Change in any other statutory capital	· ·	-	-	· ·		
(h)	Statutory Surplus - End of Year	19,378	20,111	1,091,093	905,376		
3.	MINORITY INTEREST	-	-			-	
4.	TOTAL STATUTORY CAPITAL AND SURPLUS	19,498	20,231	1,380,973	1,195,256	· · ·	
				Change in others	statutory capital an	d surplus	
e 2g	Change in any other statutory capital						