

STATUTORY BALANCE SHEET

 Global Atlantic Re Limited
 As at **December 31, 2019**
 expressed in **United States Dollars**
FORM 1SFS

 Note if an insurer does not have any entities to consolidate, enter **unconsolidated** information only
 (This cell is editable for deletion)

STMT. LINE No.		General Business		Long-Term Business		General & Long-Term Business	
		Unconsolidated		Unconsolidated		Consolidated	
		2019	2018	2019	2018	2019	2018
		('000s)	('000s)	('000s)	('000s)	('000s)	('000s)
1.	CASH AND CASH EQUIVALENTS	8,639	10,366	101,002	144,551	-	-
2.	QUOTED INVESTMENTS:						
(a)	Bonds and Debentures						
	i. Held to maturity	-	-	-	-	-	-
	ii. Other	12,946	26,908	2,518,351	1,422,476	-	-
(b)	Total Bonds and Debentures	12,946	26,908	2,518,351	1,422,476	-	-
(c)	Equities						
	i. Common stocks	-	-	-	-	-	-
	ii. Preferred stocks	-	-	-	-	-	-
	iii. Mutual Funds	-	-	-	-	-	-
(d)	Total equity investments	-	-	-	-	-	-
(e)	Other quoted investments	-	-	-	-	-	-
(f)	Total quoted investments	12,946	26,908	2,518,351	1,422,476	-	-
3.	UNQUOTED INVESTMENTS:						
(a)	Bonds and Debentures						
	i. Held to maturity	-	-	-	-	-	-
	ii. Other	-	-	-	-	-	-
(b)	Total Bonds and Debentures	-	-	-	-	-	-
(c)	Equities						
	i. Common stocks	-	-	-	-	-	-
	ii. Preferred stocks	-	-	-	-	-	-
	iii. Mutual Funds	-	-	-	-	-	-
(d)	Total equity investments	-	-	-	-	-	-
(e)	Other unquoted investments	-	-	103,880	61,833	-	-
(f)	Total unquoted investments	-	-	103,880	61,833	-	-
4.	INVESTMENTS IN AND ADVANCES TO AFFILIATES (EQUITY METHOD):						
(a)	Unregulated entities that conduct ancillary services	-	-	-	-	-	-
(b)	Unregulated non-financial operating entities	-	-	-	-	-	-
(c)	Unregulated financial operating entities	-	-	-	-	-	-
(d)	Regulated non-insurance financial operating entities	-	-	-	-	-	-
(e)	Regulated insurance financial operating entities	-	-	-	-	-	-
(f)	Total investments in affiliates (equity method)	-	-	-	-	-	-
(g)	Advances to affiliates	-	-	277,500	285,000	-	-
(h)	Total investments in and advances to affiliates (equity method)	-	-	277,500	285,000	-	-
5.	INVESTMENTS IN MORTGAGE LOANS ON REAL ESTATE:						
(a)	First liens	-	-	52,334	-	-	-
(b)	Other than first liens	-	-	-	-	-	-
(c)	Total investments in mortgage loans on real estate	-	-	52,334	-	-	-
6.	POLICY LOANS			1,079	1,079	-	-
7.	REAL ESTATE:						
(a)	Occupied by the company (less encumbrances)	-	-	-	-	-	-
(b)	Other properties (less encumbrances)	-	-	-	-	-	-
(c)	Total real estate	-	-	-	-	-	-
8.	COLLATERAL LOANS						
9.	INVESTMENT INCOME DUE AND ACCRUED	88	191	17,810	14,530	-	-
10.	ACCOUNTS AND PREMIUMS RECEIVABLE:						
(a)	In course of collection	-	-	-	141	-	-
(b)	Deferred - not yet due	-	-	-	-	-	-
(c)	Receivables from retrocessional contracts	-	-	-	-	-	-
(d)	Total accounts and premiums receivable	-	-	-	141	-	-
11.	REINSURANCE BALANCES RECEIVABLE:						
(a)	Foreign affiliates	-	-	65,259	200,141	-	-
(b)	Domestic affiliates	-	-	-	-	-	-
(c)	Pools & associations	-	-	-	-	-	-
(d)	All other insurers	-	-	576	1,818	-	-
(e)	Total reinsurance balances receivable	-	-	65,835	201,959	-	-
12.	FUNDS HELD BY CEDING REINSURERS:			22,157,704	19,161,675	-	-
13.	SUNDRY ASSETS:						
(a)	Derivative instruments	-	-	-	-	-	-
(b)	Segregated accounts companies - long-term business - variable annuities	-	-	-	-	-	-
(c)	Segregated accounts companies - long-term business - others	-	-	-	-	-	-
(d)	Segregated accounts companies - general business	-	-	-	-	-	-
(e)	Deposit assets	-	-	-	-	-	-
(f)	Deferred acquisition costs	-	-	874,887	836,020	-	-
(g)	Net receivables for investments sold	-	-	314	-	-	-
(h)	Deferred tax asset	-	-	75,266	92,323	-	-
(i)	Due from general business	-	-	1,442	17,930	-	-
(j)	Other sundry assets	-	-	57,900	2,057	-	-
(k)	Total sundry assets	-	-	1,009,809	948,330	-	-
14.	LETTERS OF CREDIT, GUARANTEES AND OTHER INSTRUMENTS:						
(a)	Letters of credit	-	-	-	-	-	-
(b)	Guarantees	-	-	-	-	-	-
(c)	Other instruments	-	-	-	-	-	-
(e)	Total letters of credit, guarantees and other instruments	-	-	-	-	-	-
15.	TOTAL	21,673	37,465	26,305,304	22,241,574	-	-

INSURANCE RESERVES, OTHER LIABILITIES AND STATUTORY CAPITAL AND SURPLUS

STATUTORY BALANCE SHEET

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STMT. LINE No.	General Business		Long-Term Business		General & Long-Term Business	
	Unconsolidated		Unconsolidated		Consolidated	
	2019	2018	2019	2018	2019	2018
INSURANCE RESERVES						
16.	UNEARNED PREMIUM RESERVE					
(a)	Gross unearned premium reserves		-	-	-	-
(b)	Less: Ceded unearned premium reserve					
	i. Foreign affiliates		-	-	-	-
	ii. Domestic affiliates		-	-	-	-
	iii. Pools & associations		-	-	-	-
	iv. All other insurers		-	-	-	-
(c)	Total ceded unearned premium reserve		-	-	-	-
(d)	Net unearned premium reserves		-	-	-	-
17.	LOSS AND LOSS EXPENSE PROVISIONS:					
(a)	Gross loss and loss expense provisions		-	-	-	-
(b)	Less: Reinsurance recoverable balance					
	i. Foreign affiliates		-	-	-	-
	ii. Domestic affiliates		-	-	-	-
	iii. Pools & associations		-	-	-	-
	iv. All other insurers		-	-	-	-
(c)	Total reinsurance recoverable balance		-	-	-	-
(d)	Net loss and loss expense provisions		-	-	-	-
18.	OTHER INSURANCE RESERVES		-	-	-	-
19.	TOTAL GENERAL BUSINESS - INSURANCE RESERVES		-	-	-	-
LONG-TERM BUSINESS INSURANCE RESERVES						
20.	RESERVES FOR REPORTED CLAIMS		2,948	5,546	-	-
21.	RESERVES FOR UNREPORTED CLAIMS		-	-	-	-
22.	POLICY RESERVES - LIFE		1,128,030	1,199,294	-	-
23.	POLICY RESERVES - ACCIDENT AND HEALTH		-	-	-	-
24.	POLICYHOLDER'S FUNDS ON DEPOSIT		-	-	-	-
25.	LIABILITY FOR FUTURE POLICYHOLDER DIVIDENDS		-	-	-	-
26.	OTHER LONG-TERM BUSINESS INSURANCE RESERVES		15,484,116	12,182,542	-	-
27.	TOTAL LONG-TERM BUSINESS INSURANCE RESERVES					
(a)	Total Gross Long-Term Business Insurance Reserves		30,256,651	26,134,870	-	-
(b)	Less: Reinsurance Recoverable Balance:					
	(i) Foreign Affiliates		-	-	-	-
	(ii) Domestic Affiliates		12,544,335	11,593,780	-	-
	(iii) Pools and Associations		-	-	-	-
	(iv) All Other Insurers		1,097,222	1,153,708	-	-
(c)	Total Reinsurance Recoverable Balance		13,641,557	12,747,488	-	-
(d)	Net Long-Term Business Insurance Reserves		16,615,094	13,387,382	-	-
OTHER LIABILITIES						
28.	INSURANCE AND REINSURANCE BALANCES PAYABLE		-	-	128,692	136,982
29.	COMMISSIONS, EXPENSES, FEES AND TAXES PAYABLE		-	-	-	-
30.	LOANS AND NOTES PAYABLE		-	-	-	-
31.	(a) INCOME TAXES PAYABLE		-	-	-	95,722
	(b) DEFERRED INCOME TAXES		-	-	-	-
32.	AMOUNTS DUE TO AFFILIATES		-	-	3,578	756
33.	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES		-	-	5,942	7,544
34.	FUNDS HELD UNDER REINSURANCE CONTRACTS:		-	-	8,356,742	7,695,665
35.	DIVIDENDS PAYABLE		-	-	-	-
36.	SUNDRY LIABILITIES:					
(a)	Derivative instruments		-	-	-	-
(b)	Segregated accounts companies		-	-	-	-
(c)	Deposit liabilities		-	-	-	-
(d)	Net payable for investments purchased		-	-	-	-
(e)	Due from general business		1,442	17,930	-	-
(f)	Other sundry liabilities (specify)		-	-	-	-
(g)	Other sundry liabilities (specify)		-	-	-	-
(h)	Total sundry liabilities		1,442	17,930	-	-
37.	LETTERS OF CREDIT, GUARANTEES AND OTHER INSTRUMENTS:					
(a)	Letters of credit		-	-	-	-
(b)	Guarantees		-	-	-	-
(c)	Other instruments		-	-	-	-
(d)	Total letters of credit, guarantees and other instruments		-	-	-	-
38.	TOTAL OTHER LIABILITIES		1,442	17,930	8,494,954	7,936,669
39.	TOTAL INSURANCE PROVISIONS AND OTHER LIABILITIES		1,442	17,930	25,110,048	21,324,051
STATUTORY CAPITAL AND SURPLUS						
40.	TOTAL STATUTORY CAPITAL AND SURPLUS		20,231	19,535	1,195,256	917,523
41.	TOTAL		21,673	37,465	26,305,304	22,241,574
			TRUE	TRUE	TRUE	TRUE

STATUTORY BALANCE SHEET

Global Atlantic Re Limited
As at **December 31, 2019**
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FORM 1SFS

Note if an insurer does not have any entities to consolidate, enter **unconsolidated** information only
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STMT. LINE No.	General Business		Long-Term Business		General & Long-Term Business		
	Unconsolidated		Unconsolidated		Consolidated		
	2019	2018	2019	2018	2019	2018	
Line 10	Collateralized balances				-	-	
Line 11(e)	Collateralized balances				-	-	
Line 17(c)	Collateral placed in favor of the insurer				-	-	
Line 27(c)	Collateral placed in favor of the insurer				5,314,335	-	
Line 13	Sundry assets				1,009,809	948,330	
Line 15	Encumbered assets for policyholder obligations						
	Asset		Purpose of Encumbrance				
	Cash and cash equivalents				-	-	
	Total quoted investments		Collateral held		64,524	149,835	
	Total unquoted investments				-	-	
	Funds held by ceding reinsurers				22,157,704	19,161,675	
	Other assets				-	-	
	Total encumbered assets				22,222,228	19,311,510	
Line 15	Encumbered assets not securing policyholder obligations						
	Asset		Purpose of Encumbrance				
	Cash and cash equivalents				-	-	
	Total quoted investments				-	-	
	Total unquoted investments				-	-	
	Other assets				-	-	
	Total encumbered assets				-	-	
Line 36	Sundry liabilities				1,442	17,930	
Line 37	Letters of Credit, Guarantees and other Instruments				-	-	
	General Business						
Line 17	Reasons for the change in the net losses incurred and net loss expenses incurred related to prior years and indicate whether additional premiums or return premiums have been accrued as a result of the prior year effects.				-	-	
Line 17	Loss and loss expense provisions total restricted assets - an amount equal to the value of all that are held for security or collateral against a liability or contingent liability						
Line 17	Loss and loss expense provision unsecured policyholder obligations - an amount equal to all policyholder obligations that are not secured by assets or collateral						
Line 17	Gross loss and loss expense provisions at beginning of year				-	-	
	Less: Reinsurance recoverable at beginning of year				-	-	
	Net loss and loss expense provisions at beginning of year				-	-	
	Acquisition / Sale of loss reserves (net):				-	-	
	Net losses incurred and net loss expenses incurred related to:						
	Current year				-	-	
	Prior years				-	-	
	Total net incurred losses & loss expenses				-	-	
	Net losses and loss expenses paid or payable related to:						
	Current year				-	-	
	Prior years				-	-	
	Total losses and loss expenses paid or payable				-	-	
	Foreign exchange and other				-	-	
	Net loss and loss expense provisions at end of year				-	-	
	Add: Reinsurance recoverable at end of year				-	-	
	Gross loss and loss expense provisions at end of year						
					TRUE	TRUE	
	Difference				-	-	
	Long-Term Business						
Line 27		Insurance Contracts			Investment Contracts		
	CURRENT YEAR	Gross	Reinsurance	Net	Gross	Reinsurance	Net
	Balance - Beginning of Year	26,134,870	12,747,488	13,387,382	-	-	-
	Impact of Terminations	(2,222,335)	(73,385)	(2,148,950)	-	-	-
	Impact of New Business	6,356,700	1,400,000	4,956,700	-	-	-
	Normal Change in force	(6,453)	(434,222)	427,769	-	-	-
	Management Actions and Changes in Assumptions	(6,131)	1,676	(7,807)	-	-	-
	Impact of Foreign Exchange rate changes	-	-	-	-	-	-
	Balance - End of Year	30,256,651	13,641,557	16,615,094	-	-	-
	PRIOR YEAR						
	Balance - Beginning of Year	17,594,690	551,348	17,043,342	-	-	-
	Impact of Terminations	(1,520,235)	(75,735)	(1,444,500)	-	-	-
	Impact of New Business	9,823,686	12,169,065	(2,345,379)	-	-	-
	Normal Change in force	216,596	102,026	114,570	-	-	-
	Management Actions and Changes in Assumptions	20,133	783	19,350	-	-	-
	Impact of Foreign Exchange rate changes	-	-	-	-	-	-
	Balance - End of Year	26,134,870	12,747,487	13,387,383	-	-	-

STATUTORY STATEMENT OF INCOME

Global Atlantic Re Limited

 For the year ending **December 31, 2019**
 expressed in ['000s] **United States Dollars**

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FORM 2SFS

STMT. LINE No.	General Business		Long-Term Business		General and Long-Term Business	
	Unconsolidated		Unconsolidated		Consolidated	
	2019	2018	2019	2018	2019	2018
	('000s)	('000s)	('000s)	('000s)	('000s)	('000s)
GENERAL BUSINESS UNDERWRITING INCOME						
1.	GROSS PREMIUMS WRITTEN:					
	(a) Direct gross premiums written					
	2,444	3,714			-	-
	(b) Assumed gross premiums written					
	-	-			-	-
	(c) Total gross premiums written					
	2,444	3,714			-	-
2.	REINSURANCE PREMIUMS CEDED					
	-	-			-	-
3.	NET PREMIUMS WRITTEN					
	2,444	3,714			-	-
4.	INCREASE (DECREASE) IN UNEARNED PREMIUMS					
	-	-			-	-
5.	NET PREMIUMS EARNED					
	2,444	3,714			-	-
6.	OTHER INSURANCE INCOME					
	-	-			-	-
7.	2,444	3,714			-	-
GENERAL BUSINESS UNDERWRITING EXPENSES						
8.	NET LOSSES INCURRED AND NET LOSS EXPENSES INCURRED					
	-	-			-	-
9.	COMMISSIONS AND BROKERAGE					
	-	-			-	-
10.						
	-	-			-	-
11.	2,444	3,714			-	-
LONG-TERM BUSINESS UNDERWRITING INCOME						
12.	GROSS PREMIUMS AND OTHER CONSIDERATIONS:					
	(a) Direct gross premiums and other considerations					
			-	-	-	-
	(b) Assumed gross premiums and other considerations					
			389,006	1,632,829	-	-
	(c) Total gross premiums and other considerations					
			389,006	1,632,829	-	-
13.	PREMIUMS CEDED					
			-	-	-	-
14.	NET PREMIUMS AND OTHER CONSIDERATIONS:					
	(a) Life					
			144,216	178,003	-	-
	(b) Annuities					
			244,790	1,454,826	-	-
	(c) Accident and health					
			-	-	-	-
	(d) Total net premiums and other considerations					
			389,006	1,632,829	-	-
15.	OTHER INSURANCE INCOME					
			-	-	-	-
16.			389,006	1,632,829	-	-
LONG-TERM BUSINESS DEDUCTIONS AND EXPENSES						
17.	CLAIMS - LIFE					
			177,025	180,303	-	-
18.	POLICYHOLDERS' DIVIDENDS					
			-	-	-	-
19.	SURRENDERS					
			2,551,772	2,291,900	-	-
20.	MATURITIES					
			457	191	-	-
21.	ANNUITIES					
			1,116,649	808,692	-	-
22.	ACCIDENT AND HEALTH BENEFITS					
			708	554	-	-
23.	COMMISSIONS					
			36,798	203,905	-	-
24.	OTHER					
			-	-	-	-
25.			3,883,409	3,485,545	-	-
26.	INCREASE (DECREASE) IN POLICY RESERVES:					
	(a) Life					
			(94,567)	(268,938)	-	-
	(b) Annuities					
			(2,909,886)	(977,207)	-	-
	(c) Accident and health					
			-	-	-	-
	(d) Total increase (decrease) in policy reserves					
			(3,004,453)	(1,246,145)	-	-
27.			878,956	2,239,400	-	-
28.	NET UNDERWRITING PROFIT (LOSS) - LONG-TERM BUSINESS					
			(489,950)	(606,571)	-	-
29.	COMBINED NET UNDERWRITING PROFIT (LOSS) BEFORE THE UNDERNOTED ITEMS					
	2,444	3,714	(489,950)	(606,571)	-	-
UNDERNOTED ITEMS						
30.	COMBINED OPERATING EXPENSES:					
	(a) General and administrative					
	556	728	131,445	123,387	-	-
	(b) Personnel Costs					
	-	-	-	-	-	-
	(c) Other					
	-	-	-	-	-	-
	(d) Total combined operating expenses					
	556	728	131,445	123,387	-	-
31.	COMBINED INVESTMENT INCOME - NET					
	205	(249)	863,352	748,689	-	-
32.	COMBINED OTHER INCOME (DEDUCTIONS)					
	-	-	-	-	-	-
33.	COMBINED INCOME BEFORE TAXES					
	2,093	2,737	241,957	18,731	-	-
34.	COMBINED INCOME TAXES (IF APPLICABLE):					
	(a) Current					
	-	-	(33,832)	25,081	-	-
	(b) Deferred					
	-	-	2,413	(2,413)	-	-
	(c) Total					
	-	-	(31,419)	22,668	-	-
35.	COMBINED INCOME BEFORE REALIZED GAINS (LOSSES)					
	2,093	2,737	273,376	(3,937)	-	-
36.	COMBINED REALIZED GAINS (LOSSES)					
	-	-	(52,219)	205,704	-	-
37.	COMBINED INTEREST CHARGES					
	-	-	-	-	-	-
38.	NET INCOME					
	2,093	2,737	221,157	201,767	-	-

STATUTORY STATEMENT OF CAPITAL AND SURPLUS

Global Atlantic Re Limited

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FORM 8SFS
STMT.
LINE No.

	General Business		Long-Term Business		General and Long-Term Business	
	Unconsolidated		Unconsolidated		Consolidated	
	2019	2018	2019	2018	2019	2018
	('000s)	('000s)	('000s)	('000s)	('000s)	('000s)
1. STATUTORY CAPITAL						
(a) Capital Stock	120	120	250	250		
(i) Common Shares					-	-
authorized	370,000					
value	\$ 1,000					
fully paid	370,000					
(ii) Preferred Shares					-	-
authorized						
value						
fully paid						
aggregate liquidation value for –						
2019						
2018						
(iii) Treasury Shares					-	-
repurchased						
value						
(b) Contributed surplus	-	-	289,630	289,630	-	-
(c) Any other fixed capital						
(i) Hybrid capital instruments	-	-	-	-	-	-
(ii) Guarantees and others	-	-	-	-	-	-
(iii) Total any other fixed capital	-	-	-	-	-	-
(d) Total Statutory Capital	120	120	289,880	289,880	-	-
2. STATUTORY SURPLUS:						
(a) Statutory Surplus - Beginning of Year	19,416	18,144	627,643	453,054	-	-
(b) Add: Income for Year	2,093	2,737	221,157	201,767	-	-
(c) Less: Dividends paid and payable	-	-	-	-	-	-
(d) Add (Deduct): Change in unrealized appreciation (depreciation) of investments	(1,398)	(1,466)	56,576	(27,178)	-	-
(e) Add (Deduct): Change in non-admitted assets	-	-	-	-	-	-
(f) Add (Deduct): Change in appraisal of real estate	-	-	-	-	-	-
(g) Add (Deduct): Change in any other statutory capital	-	-	-	-	-	-
(h) Statutory Surplus - End of Year	20,111	19,415	905,376	627,643	-	-
3. MINORITY INTEREST	-	-	-	-	-	-
4. TOTAL STATUTORY CAPITAL AND SURPLUS	20,231	19,535	1,195,256	917,523	-	-

Change in other statutory capital and surplus

Line 2g

Change in any other statutory capital

Line 4

Total Statutory Capital & Surplus

Refer to Schedule V(g)