

STATUTORY BALANCE SHEET

Global Atlantic Assurance Limited
As at **December 31, 2021**
expressed in **United States Dollars**

FORM 1SFS

| STMT. LINE No. | General Business | | Long-Term Business | | General & Long-Term Business | | |
|-------------------|---|---------|--------------------|------------|------------------------------|---------|---|
| | Unconsolidated | | Unconsolidated | | Consolidated | | |
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | |
| | ('000s) | ('000s) | ('000s) | ('000s) | ('000s) | ('000s) | |
| 1. | CASH AND CASH EQUIVALENTS | 1,500 | 1,500 | 171,861 | 148,484 | - | - |
| 2. | QUOTED INVESTMENTS: | | | | | | |
| (a) | Bonds and Debentures | | | | | | |
| i. | Held to maturity | - | - | 14,139 | 14,139 | - | - |
| ii. | Other | - | - | 10,219,875 | 5,630,660 | - | - |
| (b) | Total Bonds and Debentures | - | - | 10,234,014 | 5,644,799 | - | - |
| (c) | Equities | | | | | | |
| i. | Common stocks | - | - | - | - | - | - |
| ii. | Preferred stocks | - | - | - | - | - | - |
| iii. | Mutual Funds | - | - | - | - | - | - |
| (d) | Total equity investments | - | - | - | - | - | - |
| (e) | Other quoted investments | - | - | - | - | - | - |
| (f) | Total quoted investments | - | - | 10,234,014 | 5,644,799 | - | - |
| 3. | UNQUOTED INVESTMENTS: | | | | | | |
| (a) | Bonds and Debentures | | | | | | |
| i. | Held to maturity | - | - | - | - | - | - |
| ii. | Other | - | - | - | - | - | - |
| (b) | Total Bonds and Debentures | - | - | - | - | - | - |
| (c) | Equities | | | | | | |
| i. | Common stocks | - | - | - | - | - | - |
| ii. | Preferred stocks | - | - | - | - | - | - |
| iii. | Mutual Funds | - | - | - | - | - | - |
| (d) | Total equity investments | - | - | - | - | - | - |
| (e) | Other unquoted investments | - | - | - | - | - | - |
| (f) | Total unquoted investments | - | - | - | - | - | - |
| 4. | INVESTMENTS IN AND ADVANCES TO AFFILIATES (EQUITY METHOD): | | | | | | |
| (a) | Unregulated entities that conduct ancillary services | - | - | - | - | - | - |
| (b) | Unregulated non-financial operating entities | - | - | - | - | - | - |
| (c) | Unregulated financial operating entities | - | - | - | - | - | - |
| (d) | Regulated non-insurance financial operating entities | - | - | - | - | - | - |
| (e) | Regulated insurance financial operating entities | - | - | - | - | - | - |
| (f) | Total investments in affiliates (equity method) | - | - | - | - | - | - |
| (g) | Advances to affiliates | - | - | - | 124,059 | - | - |
| (h) | Total investments in and advances to affiliates (equity method) | - | - | - | 124,059 | - | - |
| 5. | INVESTMENTS IN MORTGAGE LOANS ON REAL ESTATE: | | | | | | |
| (a) | First liens | - | - | 1,289,992 | 616,913 | - | - |
| (b) | Other than first liens | - | - | - | - | - | - |
| (c) | Total investments in mortgage loans on real estate | - | - | 1,289,992 | 616,913 | - | - |
| 6. | POLICY LOANS | | | | | | |
| 7. | REAL ESTATE: | | | | | | |
| (a) | Occupied by the company (less encumbrances) | - | - | - | - | - | - |
| (b) | Other properties (less encumbrances) | - | - | - | - | - | - |
| (c) | Total real estate | - | - | - | - | - | - |
| 8. | COLLATERAL LOANS | | | | | | |
| 9. | INVESTMENT INCOME DUE AND ACCRUED | | | 74,095 | 36,418 | - | - |
| 10. | ACCOUNTS AND PREMIUMS RECEIVABLE: | | | | | | |
| (a) | In course of collection | - | - | 4,357 | - | - | - |
| (b) | Deferred - not yet due | - | - | - | - | - | - |
| (c) | Receivables from retrocessional contracts | - | - | - | - | - | - |
| (d) | Total accounts and premiums receivable | - | - | 4,357 | - | - | - |
| 11. | REINSURANCE BALANCES RECEIVABLE: | | | | | | |
| (a) | Foreign affiliates | - | - | - | - | - | - |
| (b) | Domestic affiliates | - | - | 26,188 | 8,733 | - | - |
| (c) | Pools & associations | - | - | - | - | - | - |
| (d) | All other insurers | - | - | 3,532 | - | - | - |
| (e) | Total reinsurance balances receivable | - | - | 29,720 | 8,733 | - | - |
| 12. | FUNDS HELD BY CEDING REINSURERS: | | | 15,547,961 | 7,580,000 | - | - |
| 13. | SUNDRY ASSETS: | | | | | | |
| (a) | Derivative instruments | - | - | - | - | - | - |
| (b) | Segregated accounts companies - long-term business - variable annuities | - | - | - | - | - | - |
| (c) | Segregated accounts companies - long-term business - others | - | - | - | - | - | - |
| (d) | Segregated accounts companies - general business | - | - | - | - | - | - |
| (e) | Deposit assets | - | - | - | - | - | - |
| (f) | Deferred acquisition costs | - | - | 147,208 | 1,518 | - | - |

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Global Atlantic Assurance Limited
As at **December 31, 2021**
expressed in **United States Dollars**

| STMT. LINE No. | General Business | | Long-Term Business | | General & Long-Term Business | | |
|-------------------|---|-------|--------------------|------------|------------------------------|------|---|
| | Unconsolidated | | Unconsolidated | | Consolidated | | |
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | |
| (g) | Net receivables for investments sold | - | - | 34,669 | - | - | - |
| (h) | Amounts due from Affiliates | - | - | - | - | - | - |
| (i) | Other Sundry Assets (Specify) | - | - | - | - | - | - |
| (j) | Other Sundry Assets (Specify) | - | - | - | - | - | - |
| (k) | Total sundry assets | - | - | 181,877 | 1,518 | - | - |
| 14. | LETTERS OF CREDIT, GUARANTEES AND OTHER INSTRUMENTS: | | | | | | |
| (a) | Letters of credit | - | - | - | - | - | - |
| (b) | Guarantees | - | - | - | - | - | - |
| (c) | Other instruments | - | - | - | - | - | - |
| (e) | Total letters of credit, guarantees and other instruments | - | - | - | - | - | - |
| 15. | TOTAL | 1,500 | 1,500 | 27,533,877 | 14,160,924 | - | - |
| | INSURANCE RESERVES, OTHER LIABILITIES AND STATUTORY CAPITAL AND SURPLUS | | | | | | |
| | INSURANCE RESERVES | | | | | | |
| 16. | UNEARNED PREMIUM RESERVE | | | | | | |
| (a) | Gross unearned premium reserves | - | - | - | - | - | - |
| (b) | Less: Ceded unearned premium reserve | | | | | | |
| | i. Foreign affiliates | - | - | - | - | - | - |
| | ii. Domestic affiliates | - | - | - | - | - | - |
| | iii. Pools & associations | - | - | - | - | - | - |
| | iv. All other insurers | - | - | - | - | - | - |
| (c) | Total ceded unearned premium reserve | - | - | - | - | - | - |
| (d) | Net unearned premium reserves | - | - | - | - | - | - |
| 17. | LOSS AND LOSS EXPENSE PROVISIONS: | | | | | | |
| (a) | Gross loss and loss expense provisions | - | - | - | - | - | - |
| (b) | Less : Reinsurance recoverable balance | | | | | | |
| | i. Foreign affiliates | - | - | - | - | - | - |
| | ii. Domestic affiliates | - | - | - | - | - | - |
| | iii. Pools & associations | - | - | - | - | - | - |
| | iv. All other insurers | - | - | - | - | - | - |
| (c) | Total reinsurance recoverable balance | - | - | - | - | - | - |
| (d) | Net loss and loss expense provisions | - | - | - | - | - | - |
| 18. | OTHER INSURANCE RESERVES | - | - | - | - | - | - |
| 19. | TOTAL GENERAL BUSINESS - INSURANCE RESERVES | - | - | - | - | - | - |
| | LONG-TERM BUSINESS INSURANCE RESERVES | | | | | | |
| 20. | RESERVES FOR REPORTED CLAIMS | | | - | - | - | - |
| 21. | RESERVES FOR UNREPORTED CLAIMS | | | - | - | - | - |
| 22. | POLICY RESERVES - LIFE | | | - | - | - | - |
| 23. | POLICY RESERVES - ACCIDENT AND HEALTH | | | - | - | - | - |
| 24. | POLICYHOLDER'S FUNDS ON DEPOSIT | | | - | - | - | - |
| 25. | LIABILITY FOR FUTURE POLICYHOLDER DIVIDENDS | | | - | - | - | - |
| 26. | OTHER LONG-TERM BUSINESS INSURANCE RESERVES | | | 23,126,870 | 12,988,587 | - | - |
| 27. | TOTAL LONG-TERM BUSINESS INSURANCE RESERVES | | | | | | |
| (a) | Total Gross Long-Term Business Insurance Reserves | | | 25,517,096 | 12,989,417 | - | - |
| (b) | Less: Reinsurance Recoverable Balance: | | | | | | |
| | (i) Foreign Affiliates | | | - | - | - | - |
| | (ii) Domestic Affiliates | | | - | - | - | - |
| | (iii) Pools and Associations | | | - | - | - | - |
| | (iv) All Other Insurers | | | 2,390,226 | 830 | - | - |
| (c) | Total Reinsurance Recoverable Balance | | | 2,390,226 | 830 | - | - |
| (d) | Net Long-Term Business Insurance Reserves | | | 23,126,870 | 12,988,587 | - | - |
| | OTHER LIABILITIES | | | | | | |
| 28. | INSURANCE AND REINSURANCE BALANCES PAYABLE | - | - | 33,079 | 869 | - | - |
| 29. | COMMISSIONS, EXPENSES, FEES AND TAXES PAYABLE | - | - | - | - | - | - |
| 30. | LOANS AND NOTES PAYABLE | - | - | - | - | - | - |
| 31. | (a) INCOME TAXES PAYABLE | - | - | - | - | - | - |
| | (b) DEFERRED INCOME TAXES | - | - | - | - | - | - |
| 32. | AMOUNTS DUE TO AFFILIATES | - | - | - | 584 | - | - |
| 33. | ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | - | - | 23,084 | 1,550 | - | - |
| 34. | FUNDS HELD UNDER REINSURANCE CONTRACTS: | - | - | 2,460,359 | - | - | - |
| 35. | DIVIDENDS PAYABLE | - | - | - | - | - | - |
| 36. | SUNDRY LIABILITIES: | - | - | - | - | - | - |

STATUTORY BALANCE SHEET

Global Atlantic Assurance Limited
As at **December 31, 2021**
expressed in **United States Dollars**

FORM 1SFS

| STMT. LINE No. | General Business | | Long-Term Business | | General & Long-Term Business | |
|--------------------------------------|--|-------|--------------------|------------|------------------------------|------|
| | Unconsolidated | | Unconsolidated | | Consolidated | |
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| (a) | - | - | - | - | - | - |
| (b) | - | - | - | - | - | - |
| (c) | - | - | - | - | - | - |
| (d) | - | - | - | 109 | - | - |
| (e) | - | - | - | - | - | - |
| (f) | - | - | - | - | - | - |
| (g) | - | - | - | - | - | - |
| (h) | - | - | - | 109 | - | - |
| 37. | LETTERS OF CREDIT, GUARANTEES AND OTHER INSTRUMENTS: | | | | | |
| (a) | - | - | - | - | - | - |
| (b) | - | - | - | - | - | - |
| (c) | - | - | - | - | - | - |
| (d) | - | - | - | - | - | - |
| 38. | - | - | 2,516,522 | 3,112 | - | - |
| 39. | - | - | 25,643,392 | 12,991,699 | - | - |
| STATUTORY CAPITAL AND SURPLUS | | | | | | |
| 40. | 1,500 | 1,500 | 1,890,485 | 1,169,225 | - | - |
| 41. | 1,500 | 1,500 | 27,533,877 | 14,160,924 | - | - |
| | TRUE | TRUE | TRUE | TRUE | TRUE | TRUE |

Notes to Form 1SFS

| | | | |
|-------------------------|--|--------------------------------|------------|
| Line 10 | Collateralized balances | - | - |
| Line 11(e) | Collateralized balances | 2,390,226 | - |
| Line 17(c) | Collateral placed in favor of the insurer | - | - |
| Line 27(c) | Collateral placed in favor of the insurer | - | - |
| Line 13 | Sundry assets | - | - |
| Line 15 | Encumbered assets for policyholder obligations | | |
| | Asset | Purpose of Encumbrance | |
| | Cash and cash equivalents | - | - |
| | Total quoted investments | Collateral Held on Coinsurance | 10,439,735 |
| | Total unquoted investments | - | 5,405,706 |
| | Funds held by ceding reinsurers | - | - |
| | Other assets | 15,547,961 | 7,580,000 |
| | Total encumbered assets | 25,987,696 | 12,985,706 |
| Line 15 | Encumbered assets not securing policyholder obligations | | |
| | Asset | Purpose of Encumbrance | |
| | Cash and cash equivalents | - | - |
| | Total quoted investments | - | - |
| | Total unquoted investments | - | - |
| | Other assets | - | - |
| | Total encumbered assets | - | - |
| Line 36 | Sundry liabilities | - | - |
| Line 37 | Letters of Credit, Guarantees and other Instruments | - | - |
| General Business | | | |
| Line 17 | Reasons for the change in the net losses incurred and net loss expenses incurred related to prior years and indicate whether additional premiums or return premiums have been accrued as a result of the prior year effects. | - | |
| Line 17 | Gross loss and loss expense provisions at beginning of year | - | - |
| | Less: Reinsurance recoverable at beginning of year | - | - |
| | Net loss and loss expense provisions at beginning of year | - | - |
| | Acquisition / Sale of loss reserves (net): | - | - |
| | Net losses incurred and net loss expenses incurred related to: | | |
| | Current year | - | - |
| | Prior years | - | - |
| | Total net incurred losses & loss expenses | - | - |
| | Net losses and loss expenses paid or payable related to: | | |
| | Current year | - | - |
| | Prior years | - | - |

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FORM 1SFS

| STMT. LINE No. | General Business | | Long-Term Business | | General & Long-Term Business | |
|---|------------------|------|--------------------|------|------------------------------|-------------|
| | Unconsolidated | | Unconsolidated | | Consolidated | |
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| Total losses and loss expenses paid or payable | | | | | - | - |
| Foreign exchange and other | | | | | - | - |
| Net loss and loss expense provisions at end of year | | | | | - | - |
| Add: Reinsurance recoverable at end of year | | | | | - | - |
| Gross loss and loss expense provisions at end of year | | | | | - | - |
| | | | | | TRUE | TRUE |
| Difference | | | | | - | - |

Long-Term Business

| Line 27 | Insurance Contracts | | | Investment Contracts | | |
|---|---------------------|-------------|------------|----------------------|-------------|-----|
| | Gross | Reinsurance | Net | Gross | Reinsurance | Net |
| CURRENT YEAR | | | | | | |
| Balance - Beginning of Year | 12,988,587 | - | 12,988,587 | - | - | - |
| Impact of Terminations | - | - | - | - | - | - |
| Impact of New Business | 13,136,722 | 2,390,757 | 10,745,965 | - | - | - |
| Normal Change in force | (609,043) | (1,361) | (607,682) | - | - | - |
| Management Actions and Changes in Assumptions | - | - | - | - | - | - |
| Impact of Foreign Exchange rate changes | - | - | - | - | - | - |
| Balance - End of Year | 25,516,266 | 2,389,396 | 23,126,870 | - | - | - |
| PRIOR YEAR | | | | | | |
| Balance - Beginning of Year | 12,544,335 | - | 12,544,335 | - | - | - |
| Impact of Terminations | - | - | - | - | - | - |
| Impact of New Business | 1,060,000 | - | 1,060,000 | - | - | - |
| Normal Change in force | (614,918) | 830 | (615,748) | - | - | - |
| Management Actions and Changes in Assumptions | - | - | - | - | - | - |
| Impact of Foreign Exchange rate changes | - | - | - | - | - | - |
| Balance - End of Year | 12,989,417 | 830 | 12,988,587 | - | - | - |



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STATUTORY STATEMENT OF INCOME

Global Atlantic Assurance Limited
For the year ending **December 31, 2021**
expressed in ['000s] **United States Dollars**

FORM 2SFS

**STMT.
LINE No.**

| | General Business | | Long-Term Business | | General and Long-Term Business | |
|---|--|-----------|--------------------|-----------|--------------------------------|---------|
| | Unconsolidated | | Unconsolidated | | Consolidated | |
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| | ('000s) | ('000s) | ('000s) | ('000s) | ('000s) | ('000s) |
| GENERAL BUSINESS UNDERWRITING INCOME | | | | | | |
| 1. | GROSS PREMIUMS WRITTEN: | | | | | |
| | (a) Direct gross premiums written | | | | | |
| | - | - | - | - | - | - |
| | (b) Assumed gross premiums written | | | | | |
| | - | - | - | - | - | - |
| | (c) Total gross premiums written | | | | | |
| | - | - | - | - | - | - |
| 2. | REINSURANCE PREMIUMS CEDED | | | | | |
| | - | - | - | - | - | - |
| 3. | NET PREMIUMS WRITTEN | | | | | |
| | - | - | - | - | - | - |
| 4. | INCREASE (DECREASE) IN UNEARNED PREMIUMS | | | | | |
| | - | - | - | - | - | - |
| 5. | NET PREMIUMS EARNED | | | | | |
| | - | - | - | - | - | - |
| 6. | OTHER INSURANCE INCOME | | | | | |
| | - | - | - | - | - | - |
| 7. | | | | | | |
| | - | - | - | - | - | - |
| GENERAL BUSINESS UNDERWRITING EXPENSES | | | | | | |
| 8. | NET LOSSES INCURRED AND NET LOSS EXPENSES INCURRED | | | | | |
| | - | - | - | - | - | - |
| 9. | COMMISSIONS AND BROKERAGE | | | | | |
| | - | - | - | - | - | - |
| 10. | | | | | | |
| | - | - | - | - | - | - |
| 11. | NET UNDERWRITING PROFIT (LOSS) - GENERAL BUSINESS | | | | | |
| | - | - | - | - | - | - |
| LONG-TERM BUSINESS UNDERWRITING INCOME | | | | | | |
| 12. | GROSS PREMIUMS AND OTHER CONSIDERATIONS: | | | | | |
| | (a) Direct gross premiums and other considerations | | | | | |
| | - | - | - | - | - | - |
| | (b) Assumed gross premiums and other considerations | | | | | |
| | 31,074 | 24,555 | 31,074 | 24,555 | - | - |
| | (c) Total gross premiums and other considerations | | | | | |
| | 31,074 | 24,555 | - | - | - | - |
| 13. | PREMIUMS CEDED | | | | | |
| | - | - | - | - | - | - |
| 14. | NET PREMIUMS AND OTHER CONSIDERATIONS: | | | | | |
| | (a) Life | | | | | |
| | 31,074 | 24,555 | - | - | - | - |
| | (b) Annuities | | | | | |
| | - | - | - | - | - | - |
| | (c) Accident and health | | | | | |
| | - | - | - | - | - | - |
| | (d) Total net premiums and other considerations | | | | | |
| | 31,074 | 24,555 | - | - | - | - |
| 15. | OTHER INSURANCE INCOME | | | | | |
| | - | - | - | - | - | - |
| 16. | | | | | | |
| | 31,074 | 24,555 | - | - | - | - |
| LONG-TERM BUSINESS DEDUCTIONS AND EXPENSES | | | | | | |
| 17. | CLAIMS - LIFE | | | | | |
| | 43,142 | 29,684 | - | - | - | - |
| 18. | POLICYHOLDERS' DIVIDENDS | | | | | |
| | - | - | - | - | - | - |
| 19. | SURRENDERS | | | | | |
| | 26,106 | 441 | - | - | - | - |
| 20. | MATURITIES | | | | | |
| | 3,478 | - | - | - | - | - |
| 21. | ANNUITIES | | | | | |
| | - | - | - | - | - | - |
| 22. | ACCIDENT AND HEALTH BENEFITS | | | | | |
| | - | - | - | - | - | - |
| 23. | COMMISSIONS | | | | | |
| | - | - | - | - | - | - |
| 24. | OTHER | | | | | |
| | - | - | - | - | - | - |
| 25. | | | | | | |
| | 72,726 | 30,125 | - | - | - | - |
| 26. | INCREASE (DECREASE) IN POLICY RESERVES: | | | | | |
| | (a) Life | | | | | |
| | (945) | 15,217 | - | - | - | - |
| | (b) Annuities | | | | | |
| | 430,327 | 396,202 | - | - | - | - |
| | (c) Accident and health | | | | | |
| | - | - | - | - | - | - |
| | (d) Total increase (decrease) in policy reserves | | | | | |
| | 429,382 | 411,419 | - | - | - | - |
| 27. | | | | | | |
| | 502,108 | 441,544 | - | - | - | - |
| 28. | NET UNDERWRITING PROFIT (LOSS) - LONG-TERM BUSINESS | | | | | |
| | (471,034) | (416,989) | - | - | - | - |
| 29. | COMBINED NET UNDERWRITING PROFIT (LOSS) BEFORE THE UNDERNOTED ITEMS | | | | | |
| | - | - | (471,034) | (416,989) | - | - |
| UNDERNOTED ITEMS | | | | | | |
| 30. | COMBINED OPERATING EXPENSES: | | | | | |
| | (a) General and administrative | | | | | |
| | - | - | 6,688 | 4,098 | - | - |
| | (b) Personnel Costs | | | | | |
| | - | - | - | - | - | - |
| | (c) Other | | | | | |
| | - | - | 1,587 | 587 | - | - |
| | (d) Total combined operating expenses | | | | | |
| | - | - | 8,275 | 4,685 | - | - |
| 31. | COMBINED INVESTMENT INCOME - NET | | | | | |
| | - | - | 534,326 | 516,016 | - | - |
| 32. | COMBINED OTHER INCOME (DEDUCTIONS) | | | | | |
| | - | - | - | - | - | - |



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STATUTORY STATEMENT OF INCOME

Global Atlantic Assurance Limited
 For the year ending **December 31, 2021**
 expressed in ['000s] **United States Dollars**

FORM 2SFS

| STMT. LINE No. | | General Business | | Long-Term Business | | General and Long-Term Business | |
|-------------------|--|------------------|------|--------------------|---------|--------------------------------|------|
| | | Unconsolidated | | Unconsolidated | | Consolidated | |
| | | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| 33. | COMBINED INCOME BEFORE TAXES | - | - | 55,017 | 94,342 | - | - |
| 34. | COMBINED INCOME TAXES (IF APPLICABLE): | | | | | | |
| | (a) Current | - | - | - | - | - | - |
| | (b) Deferred | - | - | - | - | - | - |
| | (c) Total | - | - | - | - | - | - |
| 35. | COMBINED INCOME BEFORE REALIZED GAINS (LOSSES) | - | - | 55,017 | 94,342 | - | - |
| 36. | COMBINED REALIZED GAINS (LOSSES) | - | - | (3,610) | (6,733) | - | - |
| 37. | COMBINED INTEREST CHARGES | - | - | - | - | - | - |
| 38. | NET INCOME | - | - | 51,407 | 87,609 | - | - |



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STATUTORY STATEMENT OF CAPITAL AND SURPLUS

Global Atlantic Assurance Limited
For the year ending **December 31, 2021**
expressed in ['000s] **United States Dollars**

FORM 8SFS

STMT.
LINE No.

1. **STATUTORY CAPITAL**

(a) Capital Stock
(i) Common Shares
authorized shares of par
value each issued and
fully paid shares
(ii) Preferred Shares
authorized shares of par
value each issued and
fully paid shares
aggregate liquidation value for –
2021
2020
(iii) Treasury Shares
repurchased shares of par
value each issued

| | General Business Unconsolidated | | Long-Term Business Unconsolidated | | General and Long-Term Business Consolidated | |
|-------------------------------------|------------------------------------|------------------------------|--------------------------------------|------------------------------|--|------------------------------|
| | 2021 (^{'000s}) | 2020 (^{'000s}) | 2021 (^{'000s}) | 2020 (^{'000s}) | 2021 (^{'000s}) | 2020 (^{'000s}) |
| (a) Capital Stock | 120 | 120 | 250 | 250 | - | - |
| (i) Common Shares | | | | | | |
| authorized | 370,000 | | | | | |
| value | \$1.00 | | | | | |
| fully paid | 370,000 | | | | | |
| (ii) Preferred Shares | | | | | | |
| authorized | | | | | | |
| value | | | | | | |
| fully paid | | | | | | |
| aggregate liquidation value for – | | | | | | |
| 2021 | | | | | | |
| 2020 | | | | | | |
| (iii) Treasury Shares | | | | | | |
| repurchased | | | | | | |
| value | | | | | | |
| (b) Contributed surplus | 1,380 | 1,380 | 1,906,908 | 444,537 | - | - |
| (c) Any other fixed capital | | | | | | |
| (i) Hybrid capital instruments | - | - | - | - | - | - |
| (ii) Guarantees and others | - | - | - | - | - | - |
| (iii) Total any other fixed capital | - | - | - | - | - | - |
| (d) Total Statutory Capital | 1,500 | 1,500 | 1,907,158 | 444,787 | - | - |

2. **STATUTORY SURPLUS:**

(a) Statutory Surplus - Beginning of Year
(b) Add: Income for Year
(c) Less: Dividends paid and payable
(d) Add (Deduct): Change in unrealized appreciation
(depreciation) of investments
(e) Add (Deduct): Change in non-admitted assets
(f) Add (Deduct): Change in appraisal of real estate
(g) Add (Deduct): Change in any other statutory capital
(h) Statutory Surplus - End of Year

| | | | | | | |
|--|---|---|-----------|---------|---|---|
| (a) Statutory Surplus - Beginning of Year | - | - | 724,438 | 425,588 | - | - |
| (b) Add: Income for Year | - | - | 51,407 | 87,609 | - | - |
| (c) Less: Dividends paid and payable | - | - | - | - | - | - |
| (d) Add (Deduct): Change in unrealized appreciation (depreciation) of investments | - | - | (63,919) | 211,241 | - | - |
| (e) Add (Deduct): Change in non-admitted assets | - | - | - | - | - | - |
| (f) Add (Deduct): Change in appraisal of real estate | - | - | - | - | - | - |
| (g) Add (Deduct): Change in any other statutory capital | - | - | (728,599) | - | - | - |
| (h) Statutory Surplus - End of Year | - | - | (16,673) | 724,438 | - | - |

3. **MINORITY INTEREST**

4. **TOTAL STATUTORY CAPITAL AND SURPLUS**

| | | | | | | |
|---|-------|-------|-----------|-----------|---|---|
| 3. MINORITY INTEREST | - | - | - | - | - | - |
| 4. TOTAL STATUTORY CAPITAL AND SURPLUS | 1,500 | 1,500 | 1,890,485 | 1,169,225 | - | - |

Line 2g Change in any other statutory capital

Change in other statutory capital and surplus

Purchase accounting adjustments (728,599)

Line 4 Total Statutory Capital & Surplus

Refer to Schedule V(g)