

**QUARTERLY STATEMENT**

**OF THE**

**Forethought Life Insurance Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
MARCH 31, 2024**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2024**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

Forethought Life Insurance Company

NAIC Group Code 3891 (Current) 3891 (Prior) NAIC Company Code 91642 Employer's ID Number 06-1016329

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 02/14/1980 Commenced Business 09/29/1980

Statutory Home Office 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204

Main Administrative Office 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204 317-223-2700

Mail Address 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204

Primary Location of Books and Records 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204 317-223-2700

Internet Website Address www.globalatlantic.com

Statutory Statement Contact Carrie Jo Thomas 515-393-3690 carrie.thomas@gafg.com 508-460-2401

OFFICERS

President & Chairman Robert Michael Arena Jr. Chief Financial Officer David Allen Jacoby MD, GC, Co-Secretary Kathryn Lauren Freund VP, Co-Secretary Carrie Jo Thomas

OTHER

- List of other officers including Anup Agarwal, Donald Trent Bobbs, Robert James Egan, Susan Lorraine Fiengo, Risa Beth Gordon, Leah Marie Hoppe, Kevin Michael Kimmerling, Emily Anne LeMay, Juan Ignacio Mazzini, Andrew Chilson Morse, Daniel Patrick O'Shea, Peggy Hiu Poon, Kelly June Rutherford, Rohit Sethi, Whitney Elizabeth Sparks, Alireza Vaseghi, Natalya Vasilyevna Belonozhko, Peter Charles Carlson, Padma Elmgart, Ilya Grigoryevich Finkler, Jonathan Hecht, Rodney Richard Howard, Victoria May Lau, Justin David MacNeil, Kelly K. Milberger, Barrie Ribet Moskovich, Sarah Mane Patterson, Samuel Ramos, Ern Christine Schwerzmann, Andrew Mead Shainberg, Cheryl Renae Tibbits, Christian Paul Walk, Jason Alexander Bickler, Eileen Patricia DeMayo, Kevin Anthony Felix, Andrew Gabriel Freeman, Brian Michael Hendry, Douglas Robert Jaworski, Hanben Kim Lee, Tonya Rachelle Maxwell, Woolf Norman Milner, Paula Genevieve Nelson, Michael Ryan Paulousky, Scott Joseph Robidoux, Lauren Taylor Scott, Gary Phillip Silber, Eric David Todd.

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr. Hanben Kim Lee Paula Genevieve Nelson Manu Sareen Eric David Todd

State of Iowa County of Polk SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: Robert Michael Arena Jr. President

DocuSigned by: Carrie Jo Thomas VP, Co-Secretary

DocuSigned by: David Allen Jacoby Chief Financial Officer

Subscribed and sworn to before me this 23rd day of April, 2024 Jennifer Coggins

- a. Is this an original filing? Yes [ X ] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	30,968,814,192		30,968,814,192	29,089,001,025
2. Stocks:				
2.1 Preferred stocks .....	53,468,729		53,468,729	53,269,819
2.2 Common stocks .....	88,850,859		88,850,859	88,748,859
3. Mortgage loans on real estate:				
3.1 First liens .....	18,140,375,861		18,140,375,861	17,814,244,151
3.2 Other than first liens.....	442,287,891		442,287,891	447,255,802
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....	4,227,537		4,227,537	2,882,018
5. Cash (\$ .....378,348,031 ), cash equivalents (\$ .....857,857,803 ) and short-term investments (\$ .....552,886,774 ) .....	1,789,092,608		1,789,092,608	2,958,586,014
6. Contract loans (including \$ ..... premium notes) .....	3,081,941		3,081,941	3,605,248
7. Derivatives .....	795,469,450		795,469,450	684,289,694
8. Other invested assets .....	2,474,837,655		2,474,837,655	1,525,694,371
9. Receivables for securities .....	365,522,215	53,227,963	312,294,252	381,580,922
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	55,126,028,938	53,227,963	55,072,800,975	53,049,157,922
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	364,432,220		364,432,220	340,685,782
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	217,470		217,470	224,461
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	11,055,322		11,055,322	10,918,472
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	1,499,885,643		1,499,885,643	1,255,753,707
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon ....	72,933,492		72,933,492	26,375,392
18.2 Net deferred tax asset .....	362,372,878		362,372,878	310,476,627
19. Guaranty funds receivable or on deposit .....	432,103		432,103	432,102
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	272,055		272,055	2,075,349
24. Health care (\$ ..... ) and other amounts receivable .....	1,943,865	1,943,865		
25. Aggregate write-ins for other than invested assets .....	1,231,097	718,537	512,560	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	57,440,805,083	55,890,365	57,384,914,718	54,996,099,814
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	2,408,776,876		2,408,776,876	2,342,327,801
28. Total (Lines 26 and 27)	59,849,581,959	55,890,365	59,793,691,594	57,338,427,615
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Letter of Credit .....	263,056	263,056		
2502. Bills receivable .....	968,041	455,481	512,560	
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,231,097	718,537	512,560	

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....31,206,047,977 less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	31,206,047,977	29,862,973,690
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	76,880,134	74,516,868
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....	7,467,434,782	6,749,847,095
4. Contract claims:		
4.1 Life .....	7,022,422	7,484,176
4.2 Accident and health .....	645,158	370,873
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid .....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... 57,926 accident and health premiums .....	63,744	103,478
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... 3,095,492 assumed and \$ ..... 1,588,869,523 ceded .....	1,591,965,015	1,263,121,187
9.4 Interest Maintenance Reserve .....	19,729,542	18,376,124
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 10,063,994 , accident and health \$ ..... 361,059 and deposit-type contract funds \$ .....	10,425,052	11,147,675
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued .....	26,595,056	25,126,842
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(3,757,409)	(1,099,622)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	9,527,048	9,738,688
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	3,084,323	3,955,532
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	309,400,146	283,653,273
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	367,759,353	438,687,415
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... 11,691,163,141 ) reinsurers .....	11,691,163,141	11,169,537,154
24.04 Payable to parent, subsidiaries and affiliates .....		
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....	148,811,359	171,456,505
24.08 Derivatives .....	4,087,774	24,026,826
24.09 Payable for securities .....	110,427,394	142,803,440
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	1,504,639,886	1,889,375,157
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	54,551,951,897	52,145,202,375
27. From Separate Accounts Statement .....	2,408,776,876	2,342,327,801
28. Total liabilities (Lines 26 and 27) .....	56,960,728,773	54,487,530,176
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	1,877,873,348	1,877,873,348
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	952,589,473	970,524,091
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	2,830,462,821	2,848,397,439
38. Totals of Lines 29, 30 and 37 .....	2,832,962,821	2,850,897,439
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	59,793,691,594	57,338,427,615
<b>DETAILS OF WRITE-INS</b>		
2501. Bond Repurchase Agreement .....	792,731,203	1,318,432,160
2502. Derivative Collateral .....	700,230,000	537,830,000
2503. Interest Expense Accrued .....	11,908,880	2,903,609
2598. Summary of remaining write-ins for Line 25 from overflow page .....	(230,197)	30,209,388
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	1,504,639,886	1,889,375,157
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....		

## STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**SUMMARY OF OPERATIONS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	2,444,027,329	1,850,937,195	6,494,680,439
2. Considerations for supplementary contracts with life contingencies	625,784	1,167,902	4,320,695
3. Net investment income	667,230,186	567,648,403	2,516,126,925
4. Amortization of Interest Maintenance Reserve (IMR)	1,053,639	505,384	5,040,327
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	112,732,457	98,324,110	354,232,255
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	2,845,979	(23,499,666)	(16,808,042)
9. Totals (Lines 1 to 8.3)	3,228,515,374	2,495,083,328	9,357,592,599
10. Death benefits	39,816,520	43,219,853	154,451,359
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	148,809,290	143,516,322	556,672,351
13. Disability benefits and benefits under accident and health contracts	1,466,057	1,401,856	5,664,186
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	1,139,737,737	872,052,308	4,022,035,093
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	111,672,501	59,250,930	395,949,022
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	1,345,437,553	941,460,049	2,642,779,911
20. Totals (Lines 10 to 19)	2,786,939,658	2,060,901,318	7,777,551,921
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	152,393,091	106,587,794	448,587,166
22. Commissions and expense allowances on reinsurance assumed	145,504	598,164	578,453
23. General insurance expenses and fraternal expenses	103,318,581	104,681,429	413,303,393
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,344,370	4,364,488	18,020,746
25. Increase in loading on deferred and uncollected premiums	(85,547)	246,509	441,584
26. Net transfers to or (from) Separate Accounts net of reinsurance	67,937,588	14,352,507	106,122,702
27. Aggregate write-ins for deductions	93,828,813	89,516,452	401,862,562
28. Totals (Lines 20 to 27)	3,209,822,058	2,381,248,661	9,166,468,527
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	18,693,316	113,834,667	191,124,072
30. Dividends to policyholders and refunds to members			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	18,693,316	113,834,667	191,124,072
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(50,890,005)	54,930,379	100,447,839
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	69,583,321	58,904,288	90,676,233
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (940,133) (excluding taxes of \$ 842,896 transferred to the IMR)	(52,717,419)	130,121,230	(92,650,812)
35. Net income (Line 33 plus Line 34)	16,865,902	189,025,518	(1,974,579)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	2,850,897,439	2,675,960,451	2,675,960,451
37. Net income (Line 35)	16,865,902	189,025,518	(1,974,579)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 1,545,356	(66,198,182)	(219,550,221)	26,953,829
39. Change in net unrealized foreign exchange capital gain (loss)	(7,979,147)	8,097,569	1,626,767
40. Change in net deferred income tax	(24,559,925)	23,523,398	133,067,265
41. Change in nonadmitted assets	(939,049)	3,169,533	(47,288,781)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	70,928,063	39,431,287	(47,785,409)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			100,000,000
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(408,763)	(408,763)	(1,635,053)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(5,643,517)	33,010,269	11,972,949
54. Net change in capital and surplus for the year (Lines 37 through 53)	(17,934,618)	76,298,590	174,936,988
55. Capital and surplus, as of statement date (Lines 36 + 54)	2,832,962,821	2,752,259,041	2,850,897,439
<b>DETAILS OF WRITE-INS</b>			
08.301. Other Income on Reinsurance Ceded	2,083,665	(26,054,690)	(21,891,733)
08.302. IMR Adj on Ceded Gains	763,840	2,615,285	5,160,290
08.303. Miscellaneous	(1,526)	(60,261)	(76,599)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,845,979	(23,499,666)	(16,808,042)
2701. Funds Withheld Nil	129,737,978	97,899,379	457,632,811
2702. FwH Futures Hedged Realized	(55,861,411)	(100,007,917)	(215,251,212)
2703. FwH Futures Hedged Unrealized	19,685,217	91,294,376	158,137,837
2798. Summary of remaining write-ins for Line 27 from overflow page	267,029	330,614	1,343,126
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	93,828,813	89,516,452	401,862,562
5301. Ceded unrealized gains	(5,643,517)	33,010,269	32,037,284
5302. FHLB/FABN Hedge Correction			(20,064,335)
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(5,643,517)	33,010,269	11,972,949

## STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	2,760,777,194	2,074,099,720	7,017,428,122
2. Net investment income .....	620,054,392	585,576,205	2,420,593,480
3. Miscellaneous income .....	114,302,036	72,207,725	331,877,257
4. Total (Lines 1 to 3) .....	3,495,133,622	2,731,883,650	9,769,898,859
5. Benefit and loss related payments .....	1,673,185,808	1,378,164,796	5,666,656,599
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	70,595,375	14,954,812	106,470,831
7. Commissions, expenses paid and aggregate write-ins for deductions .....	354,885,076	320,349,416	1,318,423,468
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	73,572,389	(5,257,784)	363,778,402
10. Total (Lines 5 through 9) .....	2,172,238,648	1,708,211,240	7,455,329,300
11. Net cash from operations (Line 4 minus Line 10) .....	1,322,894,974	1,023,672,410	2,314,569,559
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	1,061,130,525	1,775,608,055	6,728,132,610
12.2 Stocks .....		25,275,885	62,970,120
12.3 Mortgage loans .....	171,842,215	150,722,029	1,318,478,712
12.4 Real estate .....	653,770	440,729	1,921,279
12.5 Other invested assets .....	696,442,477	306,378,978	2,452,364,504
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	36,456,933	58,013,051	176,093,857
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	1,966,525,920	2,316,438,727	10,739,961,082
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	2,975,281,338	2,954,173,064	6,784,441,489
13.2 Stocks .....	300,911	14,856,471	50,760,612
13.3 Mortgage loans .....	576,908,860	993,840,483	3,415,986,391
13.4 Real estate .....	2,264,884	1,847,178	5,137,732
13.5 Other invested assets .....	1,642,553,060	190,963,701	2,171,206,290
13.6 Miscellaneous applications .....	140,860,616	23,981,477	381,789,991
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	5,338,169,669	4,179,662,374	12,809,322,505
14. Net increase (or decrease) in contract loans and premium notes .....	(523,307)	17,909	82,709
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(3,371,120,442)	(1,863,241,556)	(2,069,444,132)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			100,000,000
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	717,587,687	(125,765,057)	(619,281,338)
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	161,144,376	(959,707,848)	1,287,813,070
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	878,732,063	(1,085,472,905)	768,531,732
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,169,493,405)	(1,925,042,051)	1,013,657,159
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	2,958,586,013	1,944,928,855	1,944,928,855
19.2 End of period (Line 18 plus Line 19.1) .....	1,789,092,608	19,886,804	2,958,586,014

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Paid in Kind Interest-bonds .....	(5,577,549)	(57,360)	(951,982)
20.0002. Paid in Kind Interest-mortgages .....	(2,711,356)	(3,542)	(135,987)
20.0003. Paid in Kind Interest-other invested assets .....	(3,709,641)	(591,927)	(1,330,800)
20.0004. Reclass of residual tranches .....		(363,932,088)	(363,900,943)
20.0005. Non cash investment transactions - common stock .....			(29,032,757)
20.0006. Non cash investment transactions - bonds .....			(495,638,611)
20.0007. Non cash investment transactions - mortgages .....	(37,702,790)		(170,193,425)
20.0008. Non cash investment transactions - OIA .....			(14,029,619)
20.0009. Non cash investment transactions - stock .....		(29,032,757)	

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life .....	34,227,221	23,616,676	96,852,406
2. Group life .....	34,750,875	46,960,799	188,715,295
3. Individual annuities .....	4,187,980,014	3,157,568,485	10,928,571,080
4. Group annuities .....	29,728,108	42,464,662	136,840,764
5. Accident & health .....	17,646,206	17,024,619	68,767,648
6. Fraternal .....			
7. Other lines of business .....			
8. Subtotal (Lines 1 through 7) .....	4,304,332,423	3,287,635,241	11,419,747,194
9. Deposit-type contracts .....	732,637,190	14,638,415	64,933,429
10. Total (Lines 8 and 9)	5,036,969,613	3,302,273,656	11,484,680,623

**Notes to the Financial Statements**

**1. Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

The financial statements of Forethought Life Insurance Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Indiana Department of Insurance.

The Indiana Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Indiana for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Indiana Insurance Law. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Indiana.

The Company, with the permission of the Commissioner of Insurance of the State of Indiana, uses the Plan Type A discount rate with a guaranteed duration of less than five years under Actuarial Guideline 33 (AG33) on the entire in-force block of annuities with Guaranteed Minimum Withdrawal Benefits issued prior to October 1, 2013. By definition, AG33 would require the defined payments of the Guaranteed Lifetime Income Benefit (GLIB) benefit stream to be discounted using the Type B or Type C rate until the policy’s contract value is exhausted and the additional payments to be discounted using the Type A rate.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Indiana is shown below:

	SSAP #	F/S Page	F/S Line #	03/31/2024	12/31/2023
<b>Net Income</b>					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 16,865,902	\$ (1,974,579)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
PLAN TYPE A DISCOUNT RATE UNDER AG33 USED FOR GMWB	AG33	4	19	(1,527,618)	3,191,780
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 18,393,520</u>	<u>\$ (5,166,359)</u>
<b>Surplus</b>					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,832,962,821	\$ 2,850,897,439
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
PLAN TYPE A DISCOUNT RATE UNDER AG33 USED FOR GMWB	AG33	4	54,55	21,601,316	22,811,316
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 2,811,361,505</u>	<u>\$ 2,828,086,123</u>

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by loans are valued at amortized cost using the scientific interest method. Bonds in or near default (NAIC class 6) are stated at the lower of amortized cost or fair value. The Company holds certain SVO designated securities and has elected to use a systematic value measurement method to value those securities.
- (3) Unaffiliated common stocks are stated at fair value. Fair value has been determined using quoted market prices for publicly-traded securities and management’s pricing model for private placement securities.
- (4) Preferred stocks are stated at cost or amortized cost except those rated NAIC class 4 or lower quality, which are carried at the lower of cost or fair value.
- (5) Mortgage loans on real estate are carried at unpaid principal balance, net of discount/premiums and valuation allowance for impairments.
- (6) Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with Statement of Statutory Accounting Principles (“SSAP”) No. 43 - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- (7) Investments in common stocks of subsidiaries are stated at the value of their statutory equity adjusted for unamortized goodwill, if any.
- (8) The Company has ownership interests in limited partnerships. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the corresponding limited partnership.
- (9) Most derivatives are generally carried at fair value, but some derivatives for which we have applied hedge accounting, they are carried at amortized cost, consistent with the hedged item.



## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern (Continued)

The Company utilizes CPI swaps which hedge exposure to inflation risk associated with its prefunded funeral insurance business and are carried at value consistent with the hedged liabilities. The unrealized gains or losses on foreign currency forwards hedge the Company's exposure to foreign currencies, and are carried at fair value.

(10) The Company has no premium deficiency reserves.

(11) The Company began writing Medicare Supplement Insurance in 2010. Unpaid losses and loss adjustment expenses are based on past experience for losses incurred but not reported. The methods for making such estimates and establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company does not have any pharmaceutical rebate receivables.

#### D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors - No Significant Changes

### 3. Business Combinations and Goodwill

A. Statutory Purchase Method - None

B. Statutory Merger - Not Applicable

C. Assumption Reinsurance - Not Applicable

D. Impairment Loss - Not Applicable

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - None

### 4. Discontinued Operations - None

### 5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for mortgage loans during 2024 were 11.43% and 1.88%.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 100.00%.

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

**Notes to the Financial Statements**

**5. Investments (Continued)**

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$ 6,891,016,220	\$	\$ 10,723,249,491	\$ 442,287,891	\$ 18,056,553,602
(b) 30 - 59 days past due			123,595,977				123,595,977
(c) 60 - 89 days past due			36,056,891				36,056,891
(d) 90 - 179 days past due			76,453,680		109,639,599		186,093,279
(e) 180+ days past due			75,122,782		105,241,220		180,364,002
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$ 6,570,761,489	\$	\$ 10,945,771,792	\$ 447,255,802	\$ 17,963,789,083
(b) 30 - 59 days past due			109,348,016				109,348,016
(c) 60 - 89 days past due			36,396,959				36,396,959
(d) 90 - 179 days past due			77,503,036				77,503,036
(e) 180+ days past due			74,462,859				74,462,859
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

**Notes to the Financial Statements**

**5. Investments (Continued)**

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With allowance for credit losses	\$	\$	\$ 44,140,028	\$	\$	\$	\$ 44,140,028
2. No allowance for credit losses			27,279,921				27,279,921
3. Total (1+2)	\$	\$	\$ 71,419,949	\$	\$	\$	\$ 71,419,949
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. With allowance for credit losses	\$	\$	\$ 44,543,288	\$	\$	\$	\$ 44,543,288
2. No allowance for credit losses			26,759,338				26,759,338
3. Total (1+2)	\$	\$	\$ 71,302,626	\$	\$	\$	\$ 71,302,626
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$	\$	\$	\$

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average recorded investment	\$	\$	\$ 171,564	\$	\$	\$	\$ 171,564
2. Interest income recognized			621,054				621,054
3. Recorded investments on nonaccrual status			151,576,462				151,576,462
4. Amount of interest income recognized using a cash-basis method of accounting			18,322				18,322
b. Prior Year							
1. Average recorded investment	\$	\$	\$ 168,298	\$	\$	\$	\$ 168,298
2. Interest income recognized			2,380,665				2,380,665
3. Recorded investments on nonaccrual status			151,965,894				151,965,894
4. Amount of interest income recognized using a cash-basis method of accounting			1,840,431				1,840,431

(7) Allowance for credit losses

	03/31/2024	12/31/2023
a. Balance at beginning of period	\$ 82,952,985	\$ 56,969,165
b. Additions charged to operations	73,691,973	32,205,359
c. Direct write-downs charged against the allowances	12,946,863	6,221,539
d. Recoveries of amounts previously charged off		
e. Balance at end of period (a+b-c-d)	\$ 143,698,095	\$ 82,952,985

(8) Mortgage loans derecognized as a result of foreclosure

	03/31/2024
a. Aggregate amount of mortgage loans derecognized	\$ 75,122,782
b. Real estate collateral recognized	
c. Other collateral recognized	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	

(9) The company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - None

C. Reverse Mortgages - None

**Notes to the Financial Statements**

**5. Investments (Continued)**

D. Loan-Backed Securities

- (1) Loan-backed and structured securities ("LBASS") are valued and reported in accordance with Statement of Statutory Accounting Principles ("SSAP") 43R – Loan-Backed and Structured Securities. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments ("OTTI") using current cash flow assumptions. The Company has recognized a \$1,247,121 OTTI charge on loan-backed securities as of March 31, 2024 and \$64,509,345 as December 31, 2023.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
..362367AC8	\$ 3,048,846	\$ 2,956,802	\$ 92,044	\$ 2,956,802	\$ 2,830,459	03/31/2024
..05544EAD3	2,106,854	1,816,330	290,524	1,816,330	1,709,485	03/31/2024
..61759FAJ0	1,952,681	1,770,756	181,925	1,770,756	1,490,062	03/31/2024
..05990TBG1	23,600,414	23,292,458	307,956	23,292,458	18,529,267	03/31/2024
..14317TAC9	7,081,725	6,871,856	209,869	6,871,856	6,871,856	03/31/2024
..55316VAN4	35,743,724	35,578,921	164,803	35,578,921	35,542,121	03/31/2024
Total			\$ 1,247,121			

- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss
  - a. The aggregate amount of unrealized losses:
    - 1. Less than 12 months ..... \$ (234,019,304)
    - 2. 12 months or longer ..... (808,906,326)
  - b. The aggregate related fair value of securities with unrealized losses:
    - 1. Less than 12 months ..... \$ 3,701,042,202
    - 2. 12 months or longer ..... 10,008,480,250
- (5) The Company evaluates whether a credit impairment exists by considering primarily the following factors a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) Changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transaction - Cash Taker - Overview of Secured Borrowing Transactions

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral
 

As of March 31, 2024, the Company participated in third-party repurchase agreements with a notional value of \$843,158,805. The Company posted \$890,016,309 in fixed maturity securities as collateral for these transactions as of March 31, 2024. The Company accounts for these transactions as secured borrowings. As of December 31, 2023, the Company participated in third-party repurchase agreements with a notional value of \$1,355,540,665 and posted \$1,413,068,270 in fixed maturity securities as collateral for these transactions.
- (2) Type of repo trades used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (Yes/No).....	YES			
b. Tri-Party (Yes/No).....				

**Notes to the Financial Statements**

**5. Investments (Continued)**

(3) Original (flow) & residual maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
<b>a. Maximum Amount</b>				
1. Open - No maturity	\$	\$	\$	\$
2. Overnight				
3. 2 days to 1 week				
4. Over 1 week to 1 month	189,810			
5. Over 1 month to 3 months	815,864,468			
6. Over 3 months to 1 year	26,155,777			
7. Over 1 year	948,750			
<b>b. Ending Balance</b>				
1. Open - No maturity	\$	\$	\$	\$
2. Overnight				
3. 2 days to 1 week				
4. Over 1 week to 1 month	189,810			
5. Over 1 month to 3 months	815,864,468			
6. Over 3 months to 1 year	26,155,777			
7. Over 1 year	948,750			

(4) Fair value of securities sold and/or acquired that resulted in default - None

(5) Securities "sold" under repo - secured borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
<b>a. Maximum Amount</b>				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$ 890,016,309	\$	\$	\$
<b>b. Ending Balance</b>				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$ 890,016,309	\$	\$	\$

(6) Securities sold under repo - secured borrowing by NAIC designation

Ending Balance	(1) None	(2) NAIC 1	(3) NAIC 2	(4) NAIC 3	(5) NAIC 4	(6) NAIC 5	(7) NAIC 6	(8) Nonadmitted
a. Bonds - BACV	\$	\$ 221,089,854	\$ 571,641,348	\$	\$	\$	\$	\$
b. Bonds - FV		250,010,618	587,533,936					
c. LB & SS - BACV								
d. LB & SS - FV								
e. Preferred stock - BACV								
f. Preferred stock - FV								
g. Common stock								
h. Mortgage loans - BACV	50,427,602							
i. Mortgage loans - FV	52,471,755							
j. Real estate - BACV								
k. Real estate - FV								
l. Derivatives - BACV								
m. Derivatives - FV								
n. Other invested assets - BACV								
o. Other invested assets - FV								
p. Total assets - BACV	\$ 50,427,602	\$ 221,089,854	\$ 571,641,348	\$	\$	\$	\$	\$
q. Total assets - FV	\$ 52,471,755	\$ 250,010,618	\$ 587,533,936	\$	\$	\$	\$	\$

(7) Collateral received - secured borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
<b>a. Maximum Amount</b>				
1. Cash	\$ 843,158,805	\$	\$	\$
2. Securities (FV)				
<b>b. Ending Balance</b>				
1. Cash	\$ 843,158,805	\$	\$	\$
2. Securities (FV)				

**Notes to the Financial Statements**

**5. Investments (Continued)**

(8) Cash & non-cash collateral received - secured borrowing by NAIC designation

Ending Balance	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Cash	\$ 843,158,354	\$	\$	\$	\$	\$	\$	\$
b. Bonds - FV								
c. LB & SS - FV								
d. Preferred stock - FV								
e. Common stock								
f. Mortgage loans - FV								
g. Real estate - FV								
h. Derivatives - FV								
i. Other Invested Assets - FV								
j. Total collateral assets - FV (sum of a through i)	\$ 843,158,354	\$	\$	\$	\$	\$	\$	\$

(9) Allocation of aggregate collateral by remaining contractual maturity

	Fair Value
a. Overnight and continuous	\$
b. 30 Days or less	189,810
c. 31 to 90 Days	815,864,468
d. More than 90 days	27,104,527

(10) Allocation of aggregate collateral reinvested by remaining contractual maturity - None

(11) Liability to return collateral - secured borrowing (total)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash (Collateral - All)	\$ 843,158,354	\$	\$	\$
2. Securities Collateral (FV)				
b. Ending Balance				
1. Cash (Collateral - All)	\$ 843,158,354	\$	\$	\$
2. Securities Collateral (FV)				

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

J. Real Estate

- (1) The company recognized impairment losses of \$265,595 and \$2,413,721 as of March 31, 2024 and December 31, 2023.
- (2) The Company recognized \$4,227,537 and \$2,882,018 of real estate sold or classified as held for sale and realized losses of \$265,595 and \$2,413,721 as of March 31, 2024 and December 31, 2023, respectively.
- (3) Changes to a plan of sale for an investment in real estate - Not Applicable
- (4) Retail land sales operations - None
- (5) Participating mortgage loan features - None

K. Low-Income Housing Tax Credits (LIHTC)

- (1) The Company holds investments in LIHTC with 3 years remaining of unexpired tax credits and with a required holding period of 8 years.
- (2) The Company recognized LIHTC tax benefits of \$158,253 and \$760,657 as of March 31, 2024 and December 31, 2023, respectively.
- (3) As of March 31, 2024 and December 31, 2023, the Company reported LIHTC investments of \$1,258,757 and \$1,417,012, respectively.
- (4) Regulatory reviews - Not Applicable
- (5) Significance of an investment - Not Applicable
- (6) Impaired assets - Not Applicable
- (7) Write-downs and reclassifications - Not Applicable

**Notes to the Financial Statements**

**5. Investments (Continued)**

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements	843,158,805				843,158,805	1,355,540,665	(512,381,860)		843,158,805	1.409	1.410
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts	187,887,381				187,887,381	159,273,428	28,613,953		187,887,381	0.314	0.314
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	79,425,000				79,425,000	79,425,000	-		79,425,000	0.133	0.133
j. On deposit with states	6,430,181				6,430,181	6,432,507	(2,326)		6,430,181	0.011	0.011
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	2,564,087,469				2,564,087,469	2,555,673,366	8,414,103		2,564,087,469	4.284	4.288
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	<u>\$ 3,680,988,836</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 3,680,988,836</u>	<u>\$ 4,156,344,966</u>	<u>\$ (475,356,130)</u>	<u>\$</u>	<u>\$ 3,680,988,836</u>	<u>6.150 %</u>	<u>6.156 %</u>

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

**Notes to the Financial Statements**

**5. Investments (Continued)**

(4) Collateral received and reflected as assets within the reporting entity's financial statements

Collateral Assets	(1)	(2)	(3)	(4)
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)	% of BACV to Total Admitted Assets
<b>General Account:</b>				
a. Cash, cash equivalents and short-term investments	\$ 700,230,000	\$ 700,230,000	1.219 %	1.220 %
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
<b>j. Total Collateral Assets</b>	<b>\$ 700,230,000</b>	<b>\$ 700,230,000</b>	<b>1.219 %</b>	<b>1.220 %</b>
<b>Separate Account:</b>				
k. Cash, cash equivalents and short-term investments	\$	\$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
<b>t. Total Collateral Assets</b>	<b>\$</b>	<b>\$</b>	<b>%</b>	<b>%</b>
			(1)	(2)
			Amount	% of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)			\$ 700,230,000	1.284 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)			\$	%

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
(1) Bonds - amortized cost			\$	\$	\$	\$
(2) LB & SS - amortized cost	8	9	69,014,877	73,310,604	57,246,217	59,733,440
(3) Preferred stock - amortized cost						
(4) Preferred stock - fair value						
<b>(5) Total (1+2+3+4)</b>	<b>8</b>	<b>9</b>	<b>\$ 69,014,877</b>	<b>\$ 73,310,604</b>	<b>\$ 57,246,217</b>	<b>\$ 59,733,440</b>

P. Short Sales - None

Q. Prepayment Penalty and Acceleration Fees - None

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies**

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in joint venture, partnerships or limited liability companies that exceeded 10% of total admitted assets as of March 31, 2024 and December 31, 2023, respectively.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings that would justify the carrying value of the investment. The Company recognized impairments of \$0 and \$0 in joint ventures, partnerships, or limited liability companies as of March 31, 2024 and December 31, 2023, respectively.

**7. Investment Income**

The Company did not have due and accrued income over 90 days past due that was excluded from surplus as of March 31, 2024 and December 31, 2023, respectively.



**Notes to the Financial Statements**

**7. Investment Income (Continued)**

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

	Interest Income Due and Accrued	Amount
1. Gross		\$ 364,432,220
2. Nonadmitted		\$ -
3. Admitted		\$ 364,432,220

D. The aggregate deferred interest - None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$ 35,017,064

**8. Derivative Instruments**

A. Derivatives under SSAP No. 86 - Derivatives

- (1) The Company owns OTC Equity options to limit its net exposure to equity market risk. The Company also owns currency and CPI swaps to hedge currency and inflation risk. The Company mitigates general business risk by entering into equity index futures, options and interest rate swaps. The Company receives collateral from its derivative counterparties to limit credit risk.
- (2) The Company's derivative portfolio consists of equity index call options and spreads to hedge equity exposure associated with fixed indexed annuities. The Company utilizes interest rate swaps and bond forwards to hedge exposure to interest rate risk. The Company limits general business risk by entering into equity index futures, options and interest rate swaps. The total carrying value of derivative assets were \$791,381,677 and \$660,262,845 as of March 31, 2024 and December 31, 2023, respectively.
- (3) Under SSAP No. 86, Derivatives, the Company has elected to account for its derivatives using the fair value method of accounting, with changes in fair value recorded as unrealized investment gains or losses. The realized gains or losses are recorded upon the derivative contract expiry. The Company entered into currency swaps and forwards to limit its currency exposure from foreign currency denominated assets which employs fair value accounting. The Company entered into interest rate swaps hedging Federal Home Loan Bank liabilities and Funding Agreement Backed Note deposit liabilities, which both employ hedge accounting.
- (4) Derivative contracts with financing premiums - Not Applicable
- (5) Net gain or loss recognized - Not Applicable
- (6) Net gain or loss recognized from derivatives no longer qualifying for hedge accounting - Not Applicable
- (7) Derivatives accounted for as cash flow hedges of a forecasted transaction - Not Applicable
- (8) Premium Cost for Derivative Contracts - Not Applicable
- (9) Derivative Component Values - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

**9. Income Taxes - No Significant Changes**

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. Nature of Relationships

On February 1, 2021, KKR & Co. Inc. ("KKR") indirectly acquired a majority interest in Forethought Life Insurance Company ("Forethought") following the merger of Global Atlantic Financial Group Limited ("GAFGL") and Magnolia Merger Sub Limited, with GAFGL as the surviving entity of the merger transaction. Prior to the merger transaction, Magnolia Merger Sub Limited was a Bermuda exempted company, a direct wholly owned subsidiary of Magnolia Parent LLC (now known as The Global Atlantic Financial Group LLC or "TGAFGL") and an indirect subsidiary of KKR. Accordingly, TGAFGL is now the holding company of GAFGL and KKR is deemed the ultimate controlling person of Forethought.

In connection with the merger transaction, on February 1, 2021, Forethought entered into an investment management agreement with Kohlberg Kravis Roberts & Co. L.P., a Delaware limited partnership and KKR subsidiary.

The Company is organized as a stock life insurance company. The Company is a wholly-owned direct subsidiary of Commonwealth Annuity and Life Insurance Company ("CWA"), a Massachusetts company, which is a wholly-owned indirect subsidiary of The Global Atlantic Financial Group LLC ("TGAFGL"), a Bermuda company.

On January 2, 2024 KKR acquired all the remaining equity interests in Global Atlantic that KKR did not already own. As of January 2, 2024, KKR owns 100.0% of Global Atlantic.

The Company invests in asset backed securities and similar investments, some of which are issued by affiliated entities. Those investments are disclosed in investments schedules, and in footnote 10B, as applicable; affiliated entities and transactions are disclosed in Schedule Y. Commencing in 2022, following clarifying guidance issued by the SAPWG, the company modified its affiliated entity listing to include SPV entities which were previously classified as unaffiliated. Investments in these entities are also reflected as affiliated investments, commencing in 2022.

The Company has issued commercial letters of credit to affiliated investment entities to support the funding of delayed draw term loans if needed. These are not expected to be drawn as the normal funding mechanism for affiliated investment vehicles is a purchase of an investment rather than a payment on a letter of credit agreement. The Company receives a fee for such letters of credit. The total outstanding letters of credit are \$263,055 and \$530,112 as of and for the year ended March 31, 2024 and December 31, 2023, respectively. The Company recorded total fees received on letters of credit of \$267,056 and \$4,039,510 as of and for the year ended March 31, 2024 and December 31, 2023, respectively.

B. Detail of Transactions Greater than 1/2 % of 1% of total admitted assets

On January 5, 2024, the Registrant entered into a Credit Agreement with 2023 Bear Financing L.P., an affiliated entity, in which the Registrant committed to issue a \$755,000,000 senior loan to 2023 Bear Financing L.P. The Registrant and 2023 Bear Financing L.P. are both indirect subsidiaries of KKR, the Registrant's ultimate controlling parent.

## Notes to the Financial Statements

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

On January 4, 2024, the Registrant purchased \$385,000,000 of limited partnership units in KKR Property Partners Americas L.P. ("KPPA") from KKR HY Holdings, LLC, an affiliated entity of the Registrant, in exchange for cash.

On January 2, 2024, the Registrant issued a note with a principal sum of \$325,000,000 to Commonwealth Annuity and Life Insurance Company, an affiliated insurance company.

The combined principal sums of the following notes issued exceeds 1/2 % of 1% of total admitted assets:

On April 3, 2023, the Company issued a note with a principal sum of \$120,000,000 at a rate per annum equal to 4.77%, with a maturity date of June 30, 2023, to Commonwealth Annuity and Life Insurance Company, an affiliated insurance company

On April 11, 2023, the Company issued a second note with a principal sum of \$80,000,000 at a rate per annum equal to 4.77%, with a maturity date of June 30, 2023, to Commonwealth Annuity and Life Insurance Company

On May 4, 2023, the Company issued a third note with a principal sum of \$60,000,000 at a rate per annum equal to 4.23%, with a maturity date of June 30, 2023, to Commonwealth Annuity and Life Insurance Company

On May 12, 2023, the Company issued a fourth note with a principal sum of \$100,000,000 at a rate per annum equal to 4.23%, with a maturity date of June 30, 2023, to Commonwealth Annuity and Life Insurance Company

There were no outstanding balances on the notes as of December 31, 2023.

The combined principal sums of the following notes issued exceeds 1/2 % of 1% of total admitted assets:

On October 19, 2023, the Company issued a note with a principal sum of \$100,000,000 at a rate per annum equal to 5.15%, with a maturity date of December 29, 2023, to Commonwealth Annuity and Life Insurance Company, an affiliated insurance company.

On November 14, 2023, the Company issued a second note with a principal sum of \$160,000,000 at a rate per annum equal to 5.19%, with a maturity date of December 29, 2023, to Commonwealth Annuity and Life Insurance Company.

There were no outstanding balances on the notes as of December 31, 2023.

On February 2, 2023, the Company entered into a Credit and Security Agreement with HAVI 2023-3A, LLC, an affiliated entity, in which the Company committed to make investments in an aggregate total of \$335,000,000 to HAVI 2023-3A, LLC. There was \$12,499,196 of outstanding investments as of March 31, 2024.

On February 2, 2023, the Company entered into a Credit and Security Agreement with WSTI 2023-3B, LLC, an affiliated entity, in which the Company committed to make investments in an aggregate total of \$335,000,000 to WSTI 2023-3B, LLC. There was \$13,502,208 of outstanding investments as of March 31, 2024.

On January 18, 2023, the Company purchased \$342,857,034 of commercial mortgage loans from Commonwealth Annuity and Life Insurance Company, an affiliated insurance company, in exchange for cash.

On January 3, 2023, the Company issued a note in the principal sum of \$200,000,000 at a rate per annum equal to 4.43%, with a maturity date of March 31, 2023, to Commonwealth Annuity and Life Insurance Company, an affiliated insurance company. On or about January 24, 2023, the Company issued a second note in the principal sum of \$200,000,000 at a rate per annum equal to 4.43%, with a maturity date of March 31, 2023, to Commonwealth Annuity and Life Insurance Company. There were no outstanding balances on the note as of September 30, 2023.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

D. Amounts due to or from Related Parties

As of March 31, 2024 the Company reported a receivable from parent, subsidiaries and affiliates of \$272,055 and a payable of \$0. As of December 31, 2023 the Company reported a receivable from parent, subsidiaries and affiliates of \$2,075,349 and a payable of \$0. Intercompany balances are settled on a monthly basis.

E. Management, Service Contracts, Cost Sharing Arrangements

On January 13, 2023, the Company entered into an Administration Agreement with its related party, Toorak Capital Partners LLC, whereby Toorak Capital Partners LLC will source and manage investor mortgage loans purchased by the Company in exchange for fees.

On February 1, 2021, the Company entered into an investment management agreement with Kohlberg Kravis Roberts & Co. L.P., a Delaware limited partnership and KKR subsidiary. KKR provides investment management services across the Company. The Company recorded expenses for these agreements of \$38,107,955 and \$141,023,845 as of and for the year ended March 31, 2024 and December 31, 2023, respectively.

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, and distribution services. The Company recorded expenses for these agreements of \$111,981,213 and \$455,410,774 as of and for the year ended March 31, 2024 and December 31, 2023, respectively.

F. Guarantees or Contingencies for Related Parties

The Company has no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure to the Company's or affiliates' assets or liabilities.

G. Nature of Relationships that Could Affect Operations - None

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

**Notes to the Financial Statements**

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)**

- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

**11. Debt**

- A. The Company does not have any debt including capital notes and borrowed money.
- B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Indianapolis. Through its membership, the Company has issued funding agreements to the FHLB Indianapolis in exchange for cash advances in the amount of \$1,565,000,000. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52 accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB Indianapolis for use in general operations would be accounted for consistent with SSAP No. 15 as borrowed money. The table below indicates the amount of FHLB Indianapolis stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB Indianapolis.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
<b>1. Current Year</b>			
(a) Membership stock - Class A	\$ .....	\$ .....	\$ .....
(b) Membership stock - Class B	5,000,000	5,000,000	.....
(c) Activity stock	65,425,000	65,425,000	.....
(d) Excess stock	9,000,000	9,000,000	.....
(e) Aggregate total (a+b+c+d)	<u>\$ 79,425,000</u>	<u>\$ 79,425,000</u>	<u>\$ .....</u>
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 1,658,000,000		
<b>2. Prior Year-End</b>			
(a) Membership stock - Class A	\$ .....	\$ .....	\$ .....
(b) Membership stock - Class B	5,000,000	5,000,000	.....
(c) Activity stock	65,425,000	65,425,000	.....
(d) Excess stock	9,000,000	9,000,000	.....
(e) Aggregate total (a+b+c+d)	<u>\$ 79,425,000</u>	<u>\$ 79,425,000</u>	<u>\$ .....</u>
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 1,628,000,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
2. Class B	\$ 5,000,000	\$ 5,000,000	\$ .....	\$ .....	\$ .....	\$ .....

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 2,354,354,192	\$ 2,564,087,469	\$ 1,565,000,000
2. Current year general account total collateral pledged	2,354,354,192	2,564,087,469	1,565,000,000
3. Current year separate accounts total collateral pledged	.....	.....	.....
4. Prior year-end total general and separate accounts total collateral pledged	2,249,883,852	2,555,673,366	1,565,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 2,354,354,192	\$ 2,564,087,469	\$ 1,565,000,000
2. Current year general account maximum collateral pledged	2,354,354,192	2,564,087,469	1,565,000,000
3. Current year separate accounts maximum collateral pledged	.....	.....	.....
4. Prior year-end total general and separate accounts maximum collateral pledged	3,718,915,526	3,709,493,331	1,665,000,000

**Notes to the Financial Statements**

**11. Debt (Continued)**

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt .....	\$ .....	\$ .....	\$ .....	XXX .....
(b) Funding agreements .....	1,565,000,000	1,565,000,000	.....	\$ 1,569,002,933
(c) Other .....	.....	.....	.....	XXX .....
(d) Aggregate total (a+b+c) .....	<u>\$ 1,565,000,000</u>	<u>\$ 1,565,000,000</u>	<u>\$ .....</u>	<u>\$ 1,569,002,933</u>
2. Prior Year-end				
(a) Debt .....	\$ .....	\$ .....	\$ .....	XXX .....
(b) Funding agreements .....	1,565,000,000	1,565,000,000	.....	\$ 1,569,050,699
(c) Other .....	.....	.....	.....	XXX .....
(d) Aggregate total (a+b+c) .....	<u>\$ 1,565,000,000</u>	<u>\$ 1,565,000,000</u>	<u>\$ .....</u>	<u>\$ 1,569,050,699</u>

(b) Maximum amount during reporting period (current year)

	(1)	(2)	(3)
	Total (2+3)	General Account	Separate Accounts
1. Debt .....	\$ .....	\$ .....	\$ .....
2. Funding agreements .....	1,565,000,000	1,565,000,000	.....
3. Other .....	.....	.....	.....
4. Aggregate total (Lines 1+2+3) .....	<u>\$ 1,565,000,000</u>	<u>\$ 1,565,000,000</u>	<u>\$ .....</u>

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt .....	NO .....
2. Funding agreements .....	YES .....
3. Other .....	NO .....

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans  
The Company does not have a direct defined contribution plan.
- F. Multiemployer Plans  
The Company does not participate in a multi-employer plan.
- G. Consolidated/Holding Company Plans  
The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. GAFC matches 100% of the first 6% of eligible compensation contributed by participants. The allocated expense through March 31, 2024 and December 31, 2023 was \$2,137,786 and \$5,698,877, respectively.
- H. Postemployment Benefits and Compensated Absences  
The Company does not provide any other post-retirement benefits to its employees and has no material obligation for compensated absences.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
The Medicare Modernization Act on Postretirement Benefits has no impact on the Company.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- A. The Company has 2,000 shares of \$2,500 par value capital stock authorized, of which, 1,000 shares are issued and outstanding.
- B. The Company has no preferred stock outstanding.
- C. Without prior approval of the Indiana Insurance Commissioner, ordinary dividends to shareholders are limited within twelve consecutive months to the greatest of 10% of capital and surplus as of the end of the preceding year or the net gain from operations for the most recently preceding year.
- D. Ordinary Dividends - None

## Notes to the Financial Statements

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be distributed as ordinary dividends to stockholders as long as the statutory prior notice requirements are met and the dividend is to be paid from earned surplus.
- F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- G. The Company has no surplus advances.
- H. Stock Held for Special Purposes  
The Company has no common or preferred stock for special purposes.
- I. Changes in Special Surplus Funds - None
- J. Unassigned Funds (Surplus)  
The portion of unassigned funds (surplus) represented or reduced by unrealized gains and (losses), net of capital gains tax, was \$38,747,942 and \$104,946,124 at March 31, 2024 and December 31, 2023, respectively.
- K. Company-Issued Surplus Debentures or Similar Obligations - None
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
  - (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company  
The Company invests in certain joint ventures, limited liability companies (LLC's) and partnerships, and in some cases make a commitment for additional investment up to a maximum invested amount. As of March 31, 2024 commitments to make additional investments to joint ventures, LLC's, and partnerships total \$292,008.
  - (2) Nature and circumstances of guarantee - None
  - (3) Aggregate compilation of guarantee obligations - None
- B. Assessments  
Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.
- C. Gain Contingencies - None
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - None
- E. Joint and Several Liabilities - None
- F. All Other Contingencies  
In connection with a cybersecurity incident on May 29, 2023, related to services provided to several companies by Pension Benefits Information LLC, and its use of MOVEit software ("PBI/MOVEit Incident"), The Global Atlantic Financial Group LLC or some of its affiliates have received a total of five putative class action complaints alleging failure to properly secure and safeguard customers' sensitive information. Four cases originated in United States District Court for the Southern District of New York: Clancy, Michael v. The Global Atlantic Financial Group LLC (1:23-cv-07975) filed September 8, 2023, Guzman, Marcelina v. The Global Atlantic Financial Group LLC (1:23-cv-08150) filed September 14, 2023, and Hendrix, Eudoice v. Global Atlantic Financial Company, Accordia Life and Annuity Company, Commonwealth Annuity and Life Insurance Company, First Allmerica Financial Life Insurance Company and Forethought Life Insurance Company (1:23-cv-08058) filed September 12, 2023, and Bernstein, Michael v. The Global Atlantic Financial Group LLC (1:23-cv-9868) filed in New York state court September 15, 2023. A fifth case was filed in the United States District Court for the Southern District of Indiana, but subsequently was voluntarily dismissed: Hansa v. Forethought Life Insurance Company, Global Atlantic Insurance Network LLC, and The Global Atlantic Financial Group LLC (1:23-cv-01549) filed August 28, 2023. The Company itself is currently a party only in the Hendrix case. A judicial panel consolidated certain PBI/MOVEit Incident-related litigation in an MDL and transferred the cases to the District of Massachusetts, before Judge Allison Burroughs. This order applies to all matters against The Global Atlantic Financial Group LLC and its affiliates.  
  
Various other lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, Income taxes and other matters are not considered material in relation to the financial position of the Company.

### 15. Leases

- A. Lessee Operating Lease - Not Applicable
- B. Lessor Leases - Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

- 1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk  
The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of \$724,043,557 as of March 31, 2024. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining net collaterals of \$700,230,000 from counterparties as of March 31, 2024. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.
- 2. The Company's credit risk is the risk of nonperformance by the counterparties. The company limits this risk by utilizing counterparties that maintain a NAIC "1" designation. Additionally, all OTC derivatives the Company entered into are fully collateralized by cash. In the event of the nonperformance by the counterparties, the Company has the right to the collaterals pledged by counterparties.
- 3. Exposure to Credit Related Losses - Not Applicable

**Notes to the Financial Statements**

**16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk (Continued)**

- 4. The Company is exposed to credit related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high (NAIC -1) credit ratings. As of March 31, 2024, the Company pledged cash collaterals to counterparties with a fair value of \$724,043,557 and received \$700,230,000 from counterparties for the remaining OTC derivative agreements.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales - None
- B. Transfer and Servicing of Financial Assets - None
- C. Wash Sales - None

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None**

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None**

**20. Fair Value Measurements**

A. Fair Value Measurement

- (1) Fair value at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Derivative Assets	\$ 1,694,869	\$ 793,774,582	\$	\$	\$ 795,469,451
Separate Accounts	2,280,075,689	27,645,032			2,307,720,721
Common Stock	298		9,425,854		9,426,152
Preferred Stock			53,468,729		53,468,729
<b>Total assets at fair value/NAV</b>	<b>\$ 2,281,770,856</b>	<b>\$ 821,419,614</b>	<b>\$ 62,894,583</b>	<b>\$</b>	<b>\$ 3,166,085,053</b>
<b>b. Liabilities at fair value</b>					
Derivative Liabilities	\$ 3,878,311	\$ 209,463	\$	\$	\$ 4,087,774
<b>Total liabilities at fair value</b>	<b>\$ 3,878,311</b>	<b>\$ 209,463</b>	<b>\$</b>	<b>\$</b>	<b>\$ 4,087,774</b>

- (2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2024	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2024
<b>a. Assets</b>										
Common Stock	\$ 9,323,853	\$	\$	\$	\$ 102,000	\$	\$	\$	\$	\$ 9,425,853
Preferred Stock	53,269,821				198,910					53,468,731
<b>Total assets</b>	<b>\$ 62,593,675</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 300,910</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 62,894,585</b>
<b>b. Liabilities</b>										
<b>Total liabilities</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

- (3) There were no transfers between Levels 1 and 2 during the period ended March 31, 2024.

- (4) For fair value measurements categorized within Level 2, fair value is based on significant inputs other than Level inputs that are observable for the asset either directly or indirectly for substantially the full term of the asset through corroboration with observable market data. Level 2 inputs include quoted market prices in active markets for similar assets and liabilities, quoted market prices in markets that are not active for identical or similar assets and other market observable inputs. Valuations are generally obtained from third party pricing services for identical or comparable assets, non-binding broker quotes (when pricing information is not available) or through the use of valuation methodologies using observable market inputs. For fair value measurements categorized within Level 3, fair value is based on at least one or more significant unobservable inputs for the asset.

In accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, bonds rated 6 are carried at the lower of amortized cost or fair value. As of March 31, 2024 the Company owned 4 6 rated bonds with a carry value of \$4,585,682. As of December 31, 2023, the Company owned 3 6 rated bonds with a carry value of \$22,294,193.

- (5) Fair value disclosures for derivatives on a gross basis and reconciliation from the opening balances to the closing balances are summarized in the following tables:

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 29,073,766,242	\$ 30,968,814,191	\$ 335,267,315	\$ 18,384,610,898	\$ 10,353,888,029	\$	\$
Mortgage Loans	17,261,850,764	18,582,663,752		-	17,261,850,764		
OIA	1,996,836,417	2,474,837,655		2,149,254	1,994,687,163		783,516,836
Preferred Stock	53,468,729	53,468,729			53,468,729		
Common Stock	88,850,859	88,850,859	298		88,850,561		
Short-term investments	555,289,899	552,886,774		1,115,251	554,174,648		
Cash and equivalents	1,236,205,834	1,236,205,834	1,236,205,834				
Derivatives	795,469,451	795,469,450	1,694,869	793,774,582			
<b>Total Assets</b>	<b>51,061,738,195</b>	<b>54,753,197,244</b>	<b>1,573,168,316</b>	<b>19,181,649,985</b>	<b>30,306,919,894</b>		<b>783,516,836</b>
Derivative liabilities	4,087,774	4,087,774	3,878,311	209,463			
<b>Total Liabilities</b>	<b>4,087,774</b>	<b>4,087,774</b>	<b>3,878,311</b>	<b>209,463</b>			

**Notes to the Financial Statements**

**20. Fair Value Measurements (Continued)**

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
BA Common Stock	\$ 10,681,068	%		1
BA Common Stock	62,282			1
BA Common Stock	4,163,442			1
BA Common Stock	10,384,063			1
BA Common Stock	370,539			1
BA Common Stock	157,142			1
BA Common Stock	58,141			1
BA Common Stock	996,533			1
BA Common Stock	332,306,962			1
BA Common Stock	235,274,258			1
BA Common Stock	41,148,285			1
BA Common Stock	147,914,120			1

Explanations

1: For our equity method investments our carrying amount generally is our share of the net asset value of the funds or the partnerships, which approximates fair value.

E. Nature and Risk of Investments Reported at NAV - None

**21. Other Items**

A. Unusual or Infrequent Items - None

B. Troubled Debt Restructuring - None

C. Other Disclosures

Assets values of \$6,430,181 and \$6,432,507 as of March 31, 2024 and December 31, 2023, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries - None

E. State Transferable and Non-Transferable Tax Credits - None

F. Subprime-Mortgage-Related Risk Exposure

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics, and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company's exposure to sub-prime and Alt A risk through other investments is as follows:

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 502,520,956	\$ 442,446,951	\$ 445,809,264	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs				
f. Other assets				
g. Total (a+b+c+d+e+f)	\$ 502,520,956	\$ 442,446,951	\$ 445,809,264	\$

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - None

H. Insurance-Linked Securities (ILS) Contracts - None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

**22. Events Subsequent**

Type I – Recognized Subsequent Events – No Type I subsequent events to report.

Type II – No Type II subsequent events to report.

Subsequent events have been considered through May 13, 2024.

## Notes to the Financial Statements

**23. Reinsurance** - No Significant Changes

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?  
NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

**25. Change in Incurred Losses and Loss Adjustment Expenses**

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years - None
- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - None

**26. Intercompany Pooling Arrangements** - Not Applicable

**27. Structured Settlements** - None

**28. Health Care Receivables** - None

**29. Participating Policies** - None

**30. Premium Deficiency Reserves** - None

**31. Reserves for Life Contracts and Annuity Contracts** - No Significant Changes

**32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics** - No Significant Changes

**33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics** - No Significant Changes

**34. Premiums and Annuity Considerations Deferred and Uncollected** - No Significant Changes

**35. Separate Accounts** - No Significant Changes

**36. Loss/Claim Adjustment Expenses** - None



STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ X ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
 .....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0001404912
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ X ] No [ ] N/A [ ]  
 On January 2, 2024, KKR indirectly acquired the remaining 36.7% of the Registrant that KKR did not already own. The identity and operations of the Registrant have not materially changed as a result of the 2024 Merger. The Registrant's home office address and principal executive office address remains at 10 West Market Street, Suite 2300, Indianapolis, Indiana 46204. ....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 07/21/2021
- 6.4 By what department or departments?  
 Indiana Department of Insurance .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
 .....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 .....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
REDI Global Technologies LLC .....	New York, NY .....	NO	NO	NO	YES
Mercer Allied Company, L.P. ....	Saratoga Springs, NY .....	NO	NO	NO	YES
Global Atlantic Investment Advisors, LLC .....	Indianapolis, IN .....	NO	NO	NO	YES
KKR Credit Advisors (Singapore) Pte. Ltd. ....	Singapore .....	NO	NO	NO	YES
KKR Registered Advisor LLC .....	New York, NY .....	NO	NO	NO	YES
Kohlberg Kravis Roberts & Co. L.P. ....	New York, NY .....	NO	NO	NO	YES
FS/KKR Advisor, LLC .....	Philadelphia, PA .....	NO	NO	NO	YES
KKR Credit Advisors (US) LLC .....	San Francisco, CA .....	NO	NO	NO	YES
KKR Capital Markets LLC .....	New York, NY .....	NO	NO	NO	YES
KKR Capital Markets II LLC .....	New York, NY .....	NO	NO	NO	YES
Global Atlantic Distributors, LLC .....	Hartford, CT .....	NO	NO	NO	YES
KKR Alternative Investment Management Unlimited Company .....	Dublin, Ireland .....	NO	NO	NO	YES

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company  
**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
 .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]
- 11.2 If yes, give full and complete information relating thereto:  
 As of March 31, 2024, the Company participated in third-party repurchase agreements with a notional value of \$843,158,805. The Company posted \$890,016,309 in fixed maturity securities as collateral for these transactions as of March 31, 2024. The Company accounts for these transactions as secured borrowings. As of December 31, 2023, the Company participated in third-party repurchase agreements with a notional value of \$1,355,540,665. The Company posted \$1,413,068,270 in fixed maturity securities as collateral for these transactions as of December 31, 2023. The Company accounts for these transactions as secured borrowings. ....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 1,172,272,059
13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 1,764,689
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ ..... 8,843,184,181	\$ ..... 9,780,132,228
14.22 Preferred Stock .....	\$ ..... 4	\$ ..... 4
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ ..... 310,000,000	\$ ..... 549,629,505
14.25 Mortgage Loans on Real Estate .....	\$ ..... 2,103,567,944	\$ ..... 2,131,643,340
14.26 All Other .....	\$ ..... 705,843,996	\$ ..... 1,666,758,479
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ ..... 11,962,596,125	\$ ..... 14,128,163,556
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ] N/A [  ]  
 If no, attach a description with this statement.  
 .....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	One Wall Street, New York, NY 10286 .....
Federal Home Loan Bank of Indianapolis .....	8250 Woodfield Crossing Blvd, Indianapolis, Indiana 46240 .....
US Bank .....	1025 Connecticut Ave NW Ste 517, Washington DC 20063 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal GA Investment Team .....	I.....
Goldman Sachs Asset Management, L.P. ....	U.....
MetLife Investment Management, LLC .....	U.....
J.P. Morgan Asset Management .....	U.....
Kohlberg Kravis Roberts & Co. L.P. ....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738 .....	Goldman Sachs Asset Management, L.P. ....	5493000C7DKPYVEOMA87 .....	.....	OS.....
142463 .....	MetLife Investment Management, LLC .....	549300025PYTRUFE1882 .....	.....	NO.....
N/A .....	J.P. Morgan Asset Management .....	SK6WG1E6ZY01HOHHS346 .....	.....	NO.....
1399770 .....	Kohlberg Kravis Roberts & Co. L.P. ....	K3NEK11EF7N3JVJE7V46 .....	.....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages .....\$.....
- 1.12 Residential Mortgages .....\$.....7,050,669,088
- 1.13 Commercial Mortgages .....\$.....11,165,537,382
- 1.14 Total Mortgages in Good Standing .....\$.....18,216,206,470
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages .....\$.....
- 1.32 Residential Mortgages .....\$.....76,453,680
- 1.33 Commercial Mortgages .....\$.....109,639,599
- 1.34 Total Mortgages with Interest Overdue more than Three Months .....\$.....186,093,279
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages .....\$.....
- 1.42 Residential Mortgages .....\$.....75,122,782
- 1.43 Commercial Mortgages .....\$.....105,241,220
- 1.44 Total Mortgages in Process of Foreclosure .....\$.....180,364,002
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) .....\$.....18,582,663,271
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages .....\$.....
- 1.62 Residential Mortgages .....\$.....2,264,884
- 1.63 Commercial Mortgages .....\$.....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....\$.....2,264,884
2. Operating Percentages:
- 2.1 A&H loss percent ..... %
- 2.2 A&H cost containment percent ..... %
- 2.3 A&H expense percent excluding cost containment expenses ..... %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain:  
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

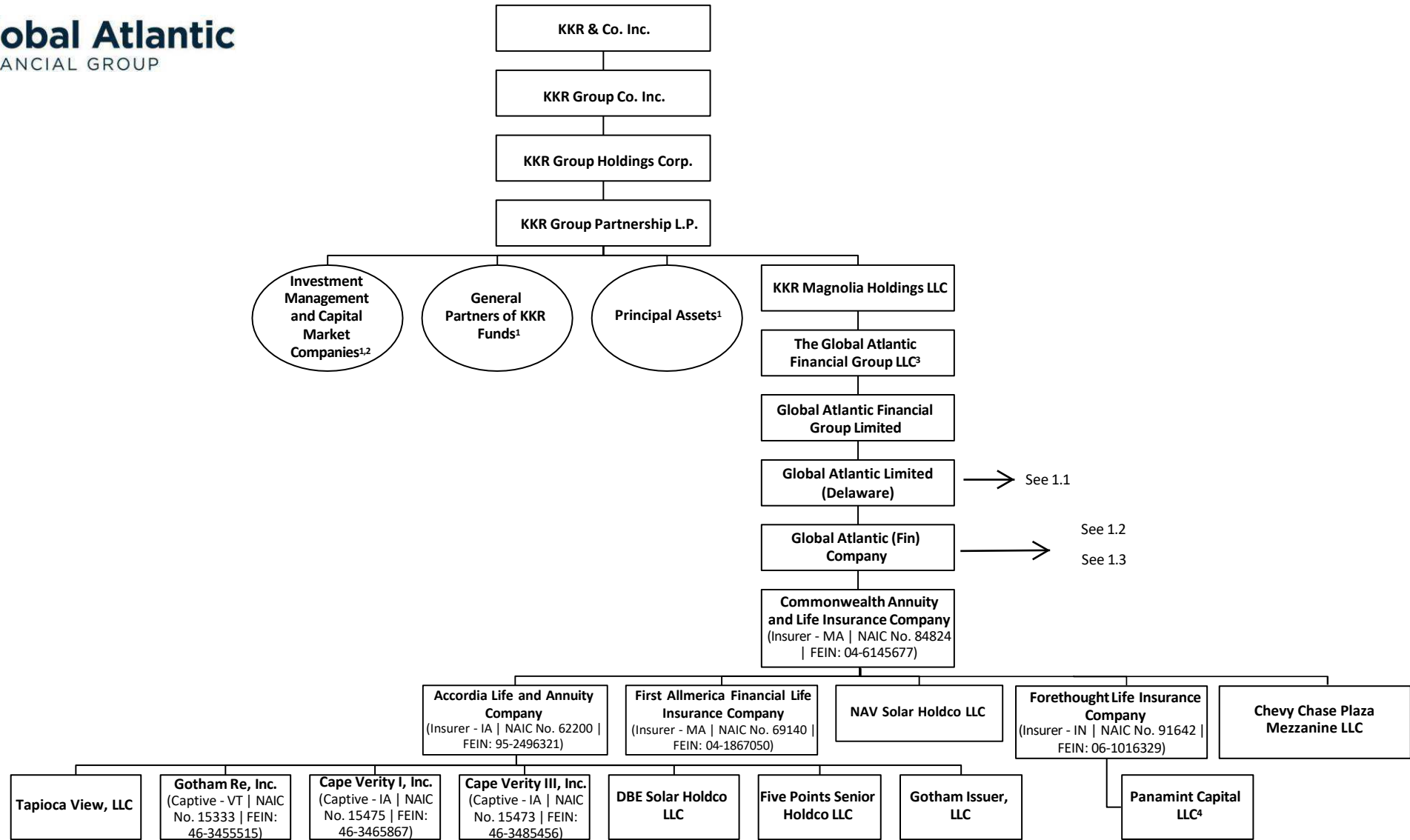
Current Year To Date - Allocated by States and Territories

	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	221,457	55,154,369	117,861	55,493,687	458,152
2. Alaska	AK	L	289,498	3,412,426	12,914	3,714,838	
3. Arizona	AZ	L	1,417,092	108,630,273	221,693	110,269,058	
4. Arkansas	AR	L	167,029	44,552,754	51,513	44,771,296	34,489
5. California	CA	L	12,273,345	709,140,779	1,130,476	722,544,600	2,322,117
6. Colorado	CO	L	2,574,632	61,138,962	263,003	63,976,597	11,040,208
7. Connecticut	CT	L	603,721	56,499,419	7,789	57,110,929	399,791
8. Delaware	DE	L	1,439,568	22,712,714	74,487	24,226,769	700,601,628
9. District of Columbia	DC	L	37,794	2,412,535	28,832	2,479,161	
10. Florida	FL	L	1,305,722	420,897,031	1,462,168	423,664,921	1,115,407
11. Georgia	GA	L	826,874	88,318,336	350,430	89,495,640	657,262
12. Hawaii	HI	L	72,087	6,966,110	234,084	7,272,281	
13. Idaho	ID	L	100,680	19,531,930	55,747	19,688,357	
14. Illinois	IL	L	635,277	160,931,339	566,964	162,133,580	692,789
15. Indiana	IN	L	1,377,820	58,863,249	1,409,485	61,650,554	8,814
16. Iowa	IA	L	1,131,310	40,787,893	224,283	42,143,486	642,988
17. Kansas	KS	L	542,275	22,805,828	127,586	23,475,689	
18. Kentucky	KY	L	481,023	44,343,863	1,008,387	45,833,273	
19. Louisiana	LA	L	62,875	63,270,712	166,862	63,500,449	278,929
20. Maine	ME	L	1,414	11,293,857	39,899	11,335,170	272,296
21. Maryland	MD	L	1,592,504	60,003,212	325,538	61,921,254	371,046
22. Massachusetts	MA	L	1,263,366	70,570,322	193,717	72,027,405	917,117
23. Michigan	MI	L	67,407	163,620,343	493,782	164,181,532	648,032
24. Minnesota	MN	L	32,330	53,902,208	235,905	54,170,443	1,003,194
25. Mississippi	MS	L	1,250,150	20,522,503	102,981	21,875,634	
26. Missouri	MO	L	2,250,402	77,310,581	272,498	79,833,481	308,899
27. Montana	MT	L	2,696	6,287,853	28,452	6,319,001	
28. Nebraska	NE	L	194,911	25,553,999	85,188	25,834,098	544,000
29. Nevada	NV	L	61,735	56,879,304	97,768	57,038,807	
30. New Hampshire	NH	L	152,487	16,978,595	45,793	17,176,875	
31. New Jersey	NJ	L	501,167	233,745,789	350,898	234,597,854	748,223
32. New Mexico	NM	L	1,274,419	11,249,228	54,169	12,577,816	
33. New York	NY	N	24,109	42,831,467	38,116	42,893,692	
34. North Carolina	NC	L	2,626,917	117,114,701	660,590	120,402,208	
35. North Dakota	ND	L	600	11,929,592	50,901	11,981,093	
36. Ohio	OH	L	2,057,204	188,900,739	2,270,884	193,228,827	422,502
37. Oklahoma	OK	L	288,827	34,936,631	202,314	35,427,772	61,656
38. Oregon	OR	L	1,434,189	46,231,235	117,106	47,782,530	987,592
39. Pennsylvania	PA	L	9,122,605	223,592,637	674,264	233,389,506	1,069,818
40. Rhode Island	RI	L	337,326	25,125,754	20,740	25,483,820	
41. South Carolina	SC	L	492,966	45,673,068	640,567	46,806,601	330,302
42. South Dakota	SD	L	25,740	10,703,685	53,535	10,782,960	
43. Tennessee	TN	L	4,022,911	77,071,675	377,025	81,471,611	194,625
44. Texas	TX	L	3,093,812	323,076,758	964,101	327,134,671	2,263,812
45. Utah	UT	L	1,041,679	32,780,096	110,065	33,931,840	876,924
46. Vermont	VT	L	54,518	7,009,345	19,295	7,083,158	
47. Virginia	VA	L	1,516,706	74,986,885	567,220	77,070,811	819,678
48. Washington	WA	L	5,422,359	66,310,240	375,355	72,107,954	1,393,761
49. West Virginia	WV	L	296,542	18,918,292	162,697	19,377,531	114,660
50. Wisconsin	WI	L	2,646,438	67,352,069	296,980	70,295,487	967,455
51. Wyoming	WY	L	178,952	4,874,940	19,455	5,073,347	69,024
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	L			208	208	
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Aliens	OT	XXX	100			100	
59. Subtotal	XXX		68,889,567	4,217,708,125	17,462,570	4,304,060,262	732,637,190
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		68,889,567	4,217,708,125	17,462,570	4,304,060,262	732,637,190
96. Plus Reinsurance Assumed	XXX		2,847	35,215		38,062	
97. Totals (All Business)	XXX		68,892,414	4,217,743,340	17,462,570	4,304,098,324	732,637,190
98. Less Reinsurance Ceded	XXX		31,001,587	1,824,807,749	4,345,705	1,860,155,041	
99. Totals (All Business) less Reinsurance Ceded	XXX		37,890,827	2,392,935,591	13,116,865	2,443,943,283	732,637,190
<b>DETAILS OF WRITE-INS</b>							
58001. ZZZ Other Alien	XXX		100			100	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		100			100	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state..... 6

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company  
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM



Commencing in 2022, following clarifying guidance issued by the SAPWG, the Company modified its affiliated entity listing to include SPV entities which were previously classified as unaffiliated. Investments in these entities are also reflected as affiliated investments, commencing in 2022.

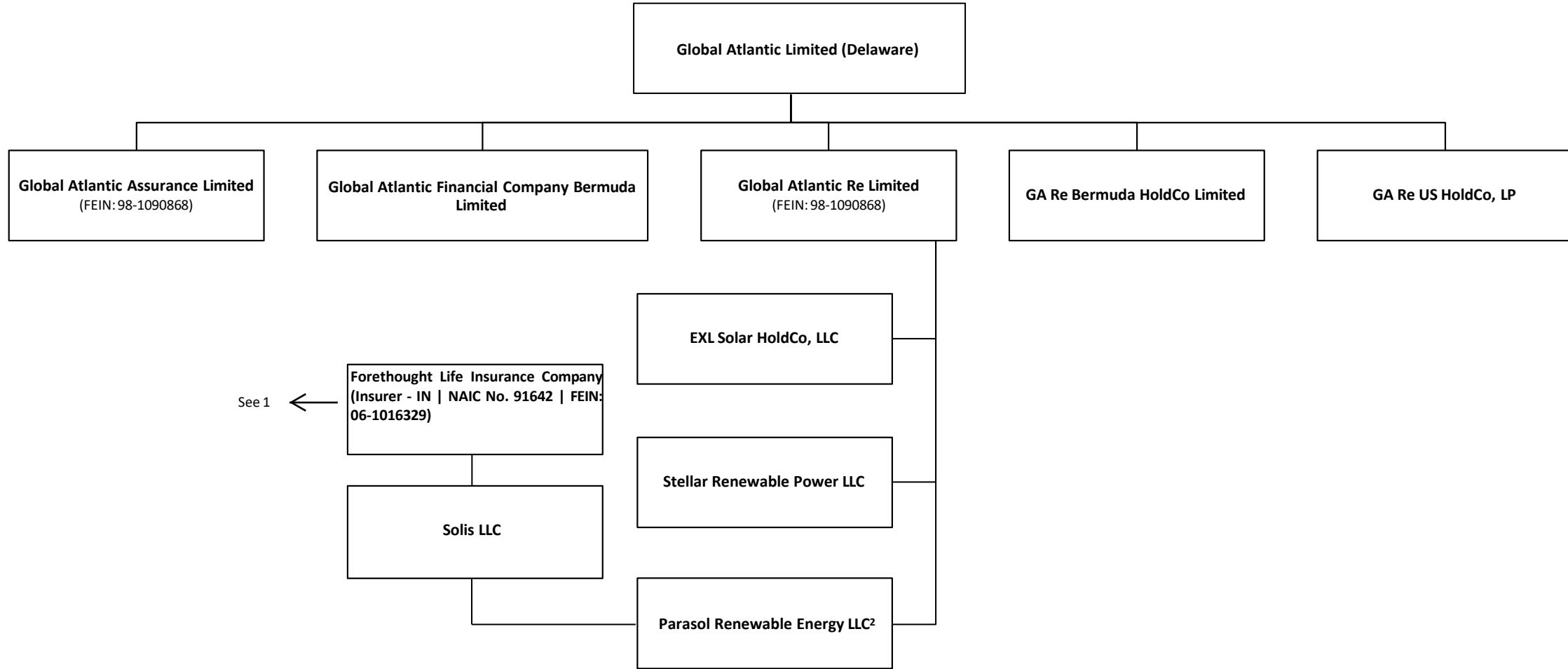
<sup>1</sup>KKR controlled entities also qualify as affiliates and are accounted for and reported as such, in accordance with SSAP25.

<sup>2</sup>Includes Kohlberg Kravis Roberts & Co. L.P., an SEC-registered adviser and investment manager of the holding company group.

<sup>3</sup>The Global Atlantic Financial Group LLC is owned 100% by KKR Magnolia Holdings LLC.

<sup>4</sup>Panamint Capital LLC is owned 51% by Panamint Ventures LLC, a non-affiliate, 47% by Forethought Life Insurance Company, an insurance company affiliate, and 2% by MJMiller Enterprises, a non-affiliate.

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company  
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM<sup>1</sup>

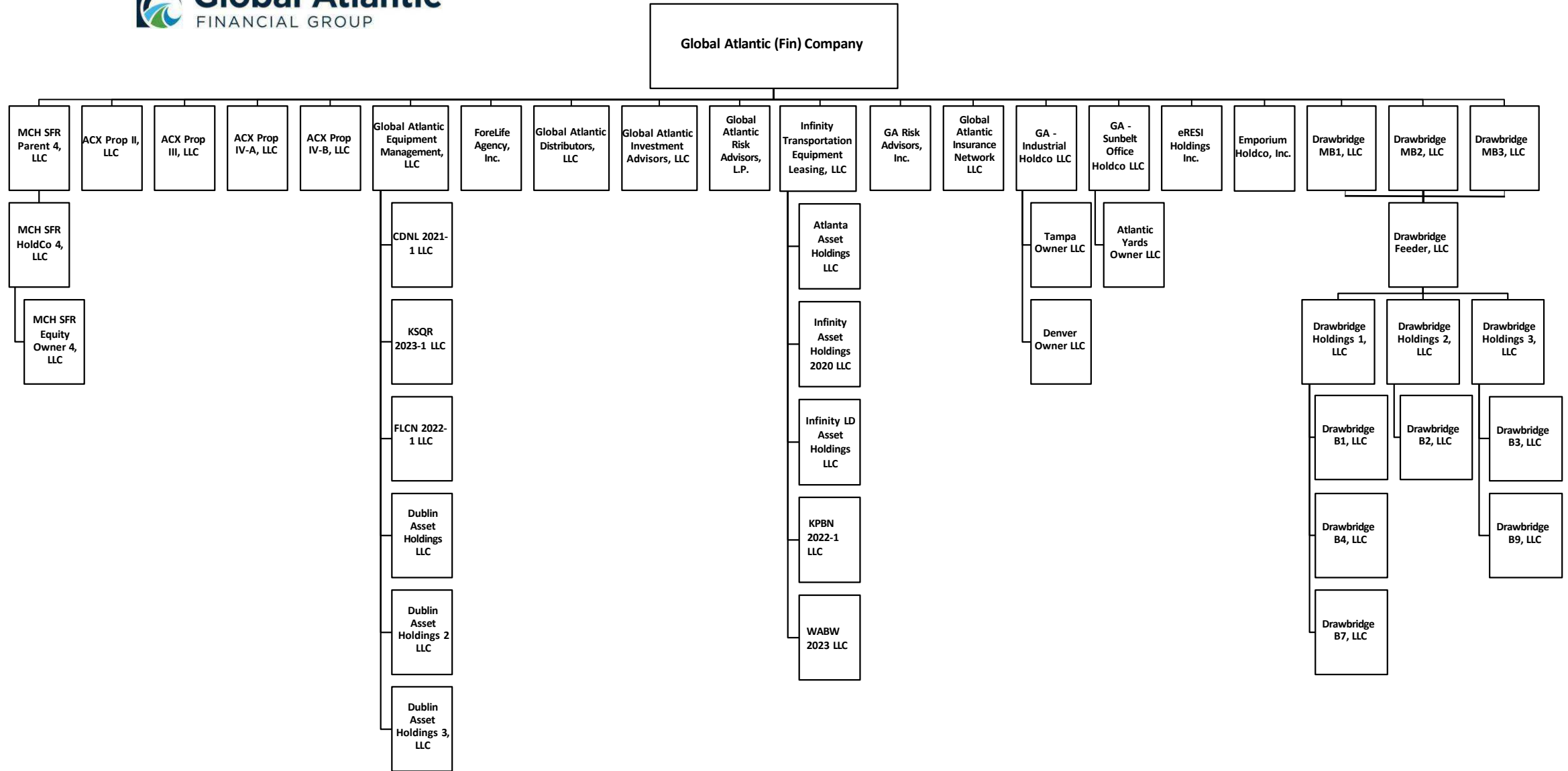


<sup>1</sup>Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

<sup>2</sup>Parasol Renewable Energy LLC is 80% owned by Solis LLC, and 20% owned by Global Atlantic Re Limited.

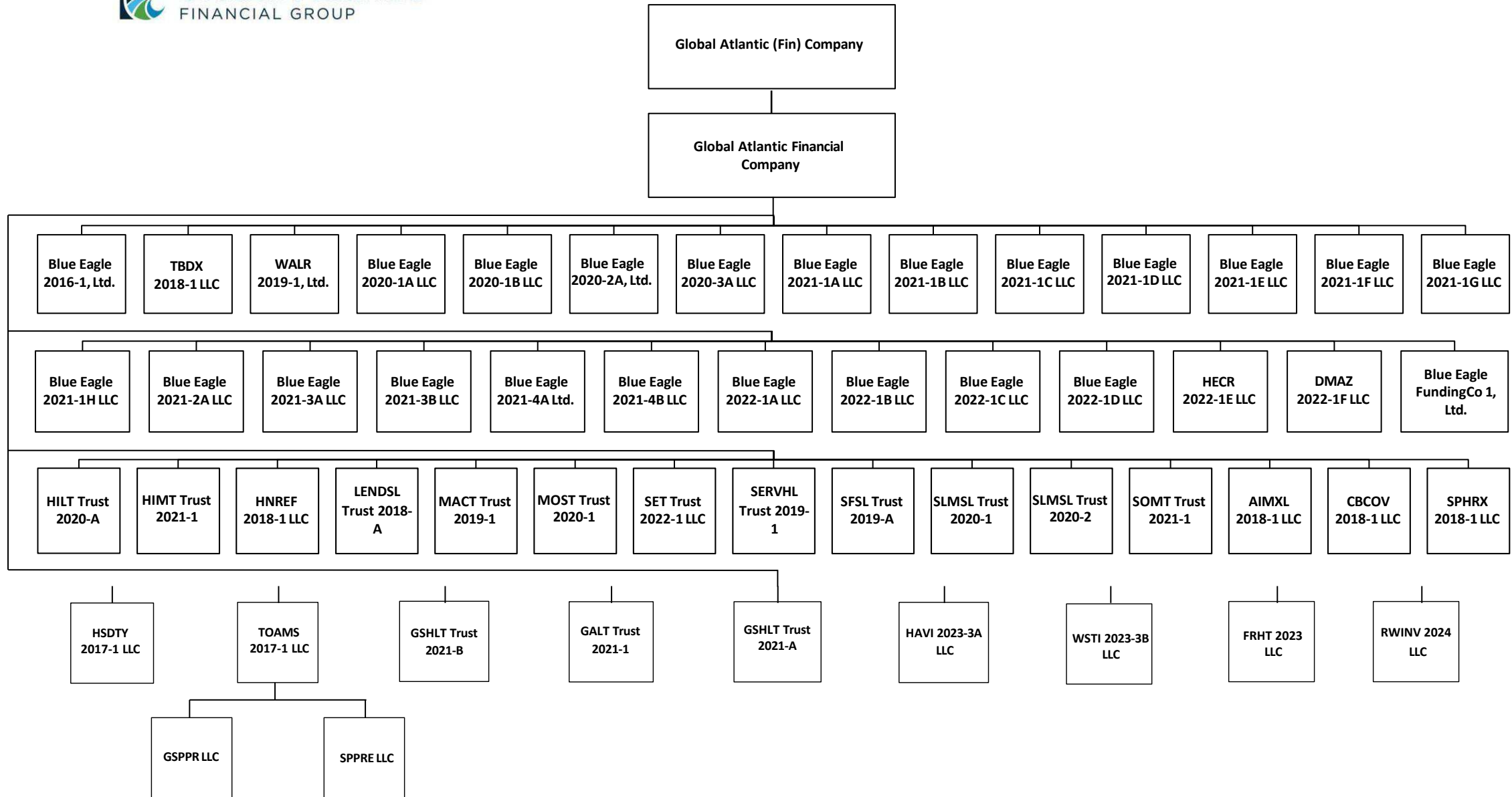


STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company  
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM<sup>1</sup>



<sup>1</sup>Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company  
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM<sup>1</sup>



<sup>1</sup>Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.3891	Global Atlantic Grp	62200	95-2496321				Accordia Life and Annuity Company	IA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	15475	46-3465867				Cape Verity I, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	15473	46-3485456				Cape Verity III, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	84824	04-6145677 95-2496321	3958278	1391312		Commonwealth Annuity and Life Insurance Company DBE Solar Holdco LLC	MA DE	IA NIA	Global Atlantic (Fin) Company Accordia Life and Annuity Company	Ownership Ownership	100.000 100.000	KKR & Co. Inc. KKR & Co. Inc.		
.3891	Global Atlantic Grp	69140	04-1867050 38-3871599	2578101	793699		First Allmerica Financial Life Insurance Company Five Points Senior Holdco LLC	MA DE	IA NIA	Commonwealth Annuity and Life Insurance Company Accordia Life and Annuity Company	Ownership Ownership	100.000 100.000	KKR & Co. Inc. KKR & Co. Inc.		
.3891	Global Atlantic Grp	91642	06-1016329 38-3898658 98-1089764 98-1090868 46-3694412 46-3694412	4520225 4520225 4520225	1554348		Forethought Life Insurance Company Global Atlantic (Fin) Company Global Atlantic Financial Group Limited Global Atlantic Limited (Delaware) Gotham Issuer, LLC Gotham Issuer, LLC	IN DE BMJ DE DE	RE UIP UIP UIP NIA NIA	Company Global Atlantic Financial Limited The Global Atlantic Financial Group LLC Global Atlantic Financial Group Limited Accordia Life and Annuity Company Global Atlantic (Fin) Company	Ownership Ownership Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000 90.000 10.000	KKR & Co. Inc. KKR & Co. Inc. KKR & Co. Inc. KKR & Co. Inc. KKR & Co. Inc. KKR & Co. Inc.		
.3891	Global Atlantic Grp	15333	46-3455515 88-1203639	2578101	1404912	New York Stock Exchange	Gotham Re, Inc. KKR & Co. Inc.	VT DE	IA UIP	Accordia Life and Annuity Company Board of Directors	Ownership Board of Directors	100.000	KKR & Co. Inc. KKR & Co. Inc.		
				3958278	1932162		KKR Group Co. Inc.	CYM	UIP	KKR & Co. Inc.	Ownership	100.000	KKR & Co. Inc.		
					1743754		KKR Group Holdings Corp.	DE	UIP	KKR Group Co. Inc.	Ownership	100.000	KKR & Co. Inc.		
					1472698		KKR Group Partnership L.P.	CYM	UIP	KKR Group Holdings Corp.	Ownership	100.000	KKR & Co. Inc.		
					1842456		KKR Magnolia Holdings LLC	CYM	UIP	KKR Group Partnership L.P.	Ownership	100.000	KKR & Co. Inc.		
			04-6145677				NAV Solar Holdco LLC	DE	NIA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
			88-2112299				Panamint Capital LLC	DE	NIA	Forethought Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
			95-2496321				Tapioca View, LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
			98-1089764	4520225			The Global Atlantic Financial Group LLC	BMJ	UIP	KKR Magnolia Holdings LLC	Ownership	100.000	KKR & Co. Inc.		
			98-1090854				EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1451597				GA Re Bermuda HoldCo Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	KKR & Co. Inc.		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	KKR & Co. Inc.		
			98-1452583				Global Atlantic Assurance Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1529928				Global Atlantic Financial Company Bermuda Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1090854				Global Atlantic Re Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	75.000	KKR & Co. Inc.		
			98-1090854				Global Atlantic Re Limited	BMJ	IA	GA Re US HoldCo, LP	Ownership	25.000	KKR & Co. Inc.		
			88-1979352				Stellar Renewable Power LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	KKR & Co. Inc.		
							Solis LLC	DE	NIA	Forethought Life Insurance Company	Ownership	25.000	KKR & Co. Inc.		
							Solis LLC	DE	NIA	Third Party Investors	Ownership	75.000			
			84-3588586				Parasol Renewable Energy LLC	DE	NIA	Global Atlantic Re Limited	Ownership	20.000	KKR & Co. Inc.		
			84-3588586				Parasol Renewable Energy LLC	DE	NIA	Solis LLC	Ownership	80.000	KKR & Co. Inc.		
			86-1607307				ACX Prop II, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-2335032				ACX Prop III, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-3631476				ACX Prop IV-A, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			88-0561068				ACX Prop IV-B, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			82-3508436				Atlanta Asset Holdings LLC	DE	NIA	LLC	Management	0.000	KKR & Co. Inc.		
							Atlanta Yards Owner LLC	DE	NIA	GA - Sunbelt Office Holdco LLC	Management	0.000	KKR & Co. Inc.		
			88-1026854				KSQR 2023-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			86-2857451				CDNL 2021-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
							Denver Owner LLC	DE	NIA	GA - Industrial Holdco LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B1, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B2, LLC	DE	NIA	Drawbridge Holdings 2, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B3, LLC	DE	NIA	Drawbridge Holdings 3, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B4, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B7, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B9, LLC	DE	NIA	Drawbridge Holdings 3, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB1, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB2, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB3, LLC	Management	0.000	KKR & Co. Inc.		
			87-3802448				Drawbridge Holdings 1, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
			61-1580298				Drawbridge Holdings 2, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
			87-3802777				Drawbridge Holdings 3, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB1, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB2, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB3, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
			86-2361267				Dublin Asset Holdings 2 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			87-2316184				Dublin Asset Holdings 3, LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			82-3508100				Dublin Asset Holdings LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			87-3023750				Emporium Holdco, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-3058805				eRESI Holdings Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			86-2871839				FLCN 2022-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			35-1815415				ForeLife Agency, Inc.	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			92-1413949				GA - Industrial Holdco LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				GA - Sunbelt Office Holdco LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			13-3896487				GA Risk Advisors, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			20-3944031				Global Atlantic Distributors, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				Global Atlantic Insurance Network LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			35-1960899				Global Atlantic Investment Advisors, LLC	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			13-3896700				Global Atlantic Risk Advisors, L.P.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
										Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
			84-4227992				Infinity Asset Holdings 2020 LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
			84-3127337				Infinity LD Asset Holdings LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
			86-3445068				Infinity Transportation Equipment Leasing, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-3496842				KPBN 2022-1 LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
			92-1077691				WABW 2023 LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
			88-3108777				MCH SFR Equity Owner 4, LLC	DE	NIA	LLC	Management	0.000	KKR & Co. Inc.		
			87-4783067				MCH SFR HoldCo 4, LLC	DE	NIA	MCH SFR HoldCo 4, LLC	Management	0.000	KKR & Co. Inc.		
			92-1402466				MCH SFR Parent 4, LLC	DE	NIA	MCH SFR Parent 4, LLC	Management	0.000	KKR & Co. Inc.		
			90-0928452				Tampa Owner LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
			85-0526287				Global Atlantic Financial Company	DE	NIA	GA - Industrial Holdco LLC	Management	0.000	KKR & Co. Inc.		
			98-1307202				AIMXL 2018-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			83-3851887				Blue Eagle 2016-1, Ltd.	CVI	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							TBDX 2018-1, LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			85-0498393				WALR 2019-1, Ltd.	..CYM	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-0506156				Blue Eagle 2020-1A LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1618000				Blue Eagle 2020-1B LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			30-1278256				Blue Eagle 2020-2A, Ltd.	..CYM	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1185033				Blue Eagle 2020-3A LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1215896				Blue Eagle 2021-1A LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1247520				Blue Eagle 2021-1B LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1276982				Blue Eagle 2021-1C LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1039701				Blue Eagle 2021-1D LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1051951				Blue Eagle 2021-1E LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1083548				Blue Eagle 2021-1F LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1103117				Blue Eagle 2021-1G LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1833206				Blue Eagle 2021-1H LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1908720				Blue Eagle 2021-2A LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1926397				Blue Eagle 2021-3A LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1650279				Blue Eagle 2021-3B LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1867464				Blue Eagle 2021-4A Ltd.	..CYM	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3855255				Blue Eagle 2021-4B LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3855455				Blue Eagle 2022-1A LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3876861				Blue Eagle 2022-1B LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3877027				Blue Eagle 2022-1C LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-2368056				Blue Eagle 2022-1D LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-2395708				HECR 2022-1E LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1669070				DMAZ 2022-1F LLC	..CYM	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			90-0810836				Blue Eagle FundingCo 1, Ltd.	..CYM	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1240026				CBCOV 2018-1 LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2409460				GALT Trust 2021-1	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-2827474				GSHLT Trust 2021-A	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-3158152				GSHLT Trust 2021-B	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2750470				HILT Trust 2020-A	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2028644				HIMT Trust 2021-A	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							HNREF 2018-1 LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							HSDTY 2017-1 LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							LEDSL Trust 2018-A	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-1772188				MACT Trust 2019-1	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-3686210				MOST Trust 2020-1	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4568438				SERVHL Trust 2019-1	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-0867231				SET Trust 2022-1 LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-3988321				SFSL Trust 2019-A	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4665609				SLMISL Trust 2020-1	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4685585				SLMISL Trust 2020-2	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2737921				SOMT Trust 2021-1	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							SPHIX 2018-1 LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							GSPIC 2023 LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							RNTSP LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							TOAMS 2017-1 LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							GSPPR LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							SPPRE LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			92-1187937				HAVI 2023-3A LLC	..DE	..NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			92-1198046 ..				WSTI 2023-3B LLC .....	.. DE.....	..... NIA.....	Global Atlantic Financial Company .....	Management.....	0.000 .....	KKR & Co. Inc. ....		
			93-4460677 ..				FRHT 2023 LLC .....	.. DE.....	..... NIA.....	Global Atlantic Financial Company .....	Management.....	0.000 .....	KKR & Co. Inc. ....		
							RWINV 2024 LLC .....	.. DE.....	..... NIA.....	Global Atlantic Financial Company .....	Management.....	0.000 .....	KKR & Co. Inc. ....		
							Chevy Chase Plaza Mezzanine LLC .....	.. DE.....	..... NIA.....	Global Atlantic Financial Company .....	Management.....	0.000 .....	KKR & Co. Inc. ....		

**NONE**

Asterisk	

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption. ....	N/A

**AUGUST FILING**

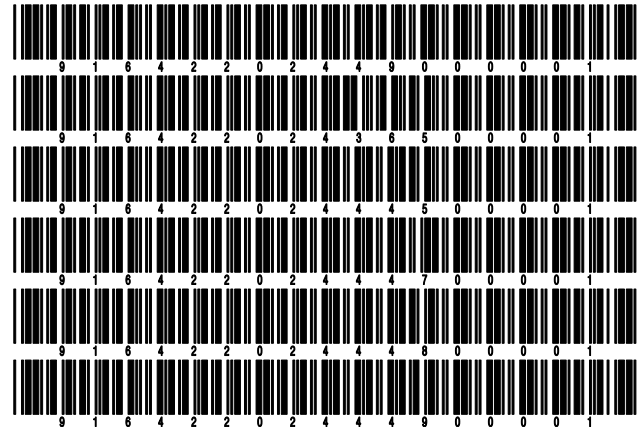
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
--	-----

Explanation:

- 1.
- 2.
- 3.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Carvm-Modco .....	(2,952,409)	(3,254,647)
2505. Miscellaneous .....	2,722,212	31,757,434
2506. Accounts Payable .....		1,706,601
2597. Summary of remaining write-ins for Line 25 from overflow page	(230,197)	30,209,388

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Reinsurance expense .....	315,000	288,750	1,207,500
2705. FwH Policy Loan Int .....	(47,971)	41,864	135,626
2797. Summary of remaining write-ins for Line 27 from overflow page	267,029	330,614	1,343,126



STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,882,018	2,079,287
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	2,264,884	5,137,732
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....	653,770	1,921,279
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....	265,595	2,413,722
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	4,227,537	2,882,018
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	4,227,537	2,882,018

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	18,261,499,953	16,164,737,918
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	616,265,369	3,561,013,220
2.2 Additional investment made after acquisition .....	1,057,637	25,302,583
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....	10,870,600	40,514,983
5. Unrealized valuation increase/(decrease) .....	(60,757,475)	(26,044,107)
6. Total gain (loss) on disposals .....	375,817	(17,898,038)
7. Deduct amounts received on disposals .....	209,545,005	1,488,672,137
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	13,054,366	10,990,882
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	(11,347,472)	13,536,413
10. Deduct current year's other than temporary impairment recognized .....	12,701,307	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	18,582,663,751	18,261,499,953
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....	18,582,663,751	18,261,499,953
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....	18,582,663,751	18,261,499,953

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,525,694,371	1,633,676,907
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	1,646,262,701	2,550,449,285
2.2 Additional investment made after acquisition .....		18,367
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		1,300,094
5. Unrealized valuation increase/(decrease) .....	1,414,270	(166,571,978)
6. Total gain (loss) on disposals .....	4,296,519	159,251,916
7. Deduct amounts received on disposals .....	696,442,477	2,645,376,336
8. Deduct amortization of premium and depreciation .....	2,693,304	7,053,884
9. Total foreign exchange change in book/adjusted carrying value .....	(3,694,425)	
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	2,474,837,655	1,525,694,371
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	2,474,837,655	1,525,694,371

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	29,231,019,702	29,333,593,817
2. Cost of bonds and stocks acquired .....	2,980,858,887	7,307,767,234
3. Accrual of discount .....	33,682,122	182,609,336
4. Unrealized valuation increase/(decrease) .....	(17,163,637)	(37,915,378)
5. Total gain (loss) on disposals .....	(2,257,597)	21,475,837
6. Deduct consideration for bonds and stocks disposed of .....	1,060,829,614	7,447,634,610
7. Deduct amortization of premium .....	17,390,236	103,485,464
8. Total foreign exchange change in book/adjusted carrying value .....	(29,912,729)	48,753,119
9. Deduct current year's other than temporary impairment recognized .....	6,873,118	74,216,964
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		72,775
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	31,111,133,780	29,231,019,702
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	31,111,133,780	29,231,019,702

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	20,777,821,988	3,528,528,421	1,516,771,033	2,241,488	22,791,820,864			20,777,821,988
2. NAIC 2 (a) .....	7,237,986,242	4,100,290,604	3,992,231,026	5,726,845	7,351,772,665			7,237,986,242
3. NAIC 3 (a) .....	780,358,930	27,344,674	26,094,931	(925,741)	780,682,932			780,358,930
4. NAIC 4 (a) .....	473,126,503	44,740,001	58,706,393	(36,610,699)	422,549,412			473,126,503
5. NAIC 5 (a) .....	129,390,174	17,659,772	1,191,153	18,036,423	163,895,216			129,390,174
6. NAIC 6 (a) .....	22,294,192	4,896	222,821	(17,490,585)	4,585,682			22,294,192
7. Total Bonds	29,420,978,029	7,718,568,368	5,595,217,357	(29,022,269)	31,515,306,771			29,420,978,029
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....	53,269,819			198,910	53,468,729			53,269,819
14. Total Preferred Stock .....	53,269,819			198,910	53,468,729			53,269,819
15. Total Bonds and Preferred Stock	29,474,247,848	7,718,568,368	5,595,217,357	(28,823,359)	31,568,775,500			29,474,247,848

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 546,114,519 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ 378,061 ; NAIC 5 \$ ; NAIC 6 \$

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**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	552,886,774	xxx	556,531,574	2,300,477	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	334,111,022	290,437,944
2. Cost of short-term investments acquired .....	939,009,193	515,545,130
3. Accrual of discount .....		
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals .....		(5,055,134)
6. Deduct consideration received on disposals .....	720,232,531	466,816,918
7. Deduct amortization of premium .....	910	
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	552,886,774	334,111,022
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	552,886,774	334,111,022

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year) .....	667,342,331
2. Cost Paid/(Consideration Received) on additions .....	143,324,473
3. Unrealized Valuation increase/(decrease) .....	46,429,217
4. SSAP No. 108 adjustments .....	
5. Total gain (loss) on termination recognized .....	19,784,750
6. Considerations received/(paid) on terminations .....	115,314,114
7. Amortization .....	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item .....	
9. Total foreign exchange change in Book/Adjusted Carrying Value .....	31,792,740
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9) .....	793,359,397
11. Deduct nonadmitted assets .....	
12. Statement value at end of current period (Line 10 minus Line 11) .....	793,359,397

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	(7,079,464)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) .....	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus .....	(1,977,720)
3.12 Section 1, Column 15, prior year .....	(7,079,463) .....
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus .....	
3.14 Section 1, Column 18, prior year .....	(42,416,418) .....
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus .....	
3.22 Section 1, Column 17, prior year .....	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus .....	
3.24 Section 1, Column 19, prior year plus .....	(42,416,418)
3.25 SSAP No. 108 adjustments .....	42,416,418 .....
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	5,101,742
4.1 Cumulative variation margin on terminated contracts during the year .....	(83,354,385)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item .....	
4.22 Amount recognized .....	(83,354,385)
4.23 SSAP No. 108 adjustments .....	(83,354,385)
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year .....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	(1,977,721)
7. Deduct total nonadmitted amounts .....	
8. Statement value at end of current period (Line 6 minus Line 7) .....	(1,977,721)

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	793,359,397
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	(1,977,720)
3. Total (Line 1 plus Line 2) .....	791,381,676
4. Part D, Section 1, Column 6 .....	1,008,891,041
5. Part D, Section 1, Column 7 .....	(217,509,365)
6. Total (Line 3 minus Line 4 minus Line 5) .....	.....
	Fair Value Check
7. Part A, Section 1, Column 16 .....	793,359,397
8. Part B, Section 1, Column 13 .....	(1,977,720)
9. Total (Line 7 plus Line 8) .....	791,381,676
10. Part D, Section 1, Column 9 .....	1,008,891,041
11. Part D, Section 1, Column 10 .....	(217,509,365)
12. Total (Line 9 minus Line 10 minus Line 11) .....	.....
	Potential Exposure Check
13. Part A, Section 1, Column 21 .....	147,928,052
14. Part B, Section 1, Column 20 .....	21,362,451
15. Part D, Section 1, Column 12 .....	169,290,503
16. Total (Line 13 plus Line 14 minus Line 15) .....	.....

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,221,056,206	898,907,358
2. Cost of cash equivalents acquired .....	11,275,679,752	26,536,668,998
3. Accrual of discount .....	8,935,526	5,011,804
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals .....	(983,005)	
6. Deduct consideration received on disposals .....	12,646,830,676	25,219,531,954
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	857,857,803	2,221,056,206
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	857,857,803	2,221,056,206

STATEMENT AS OF MARCH 31, 2024 OF THE Forethought Life Insurance Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
US Bank ..... Washington, D.C. ....					8,082,510	28,859,857	40,532,562	.XXX.
United Missouri Bank ..... Kansas City, Missouri .....					6,019,876	6,062,740	6,114,764	.XXX.
Federal Home Loan Bank ..... Indianapolis, Indiana .....					3,554,272	5,336,932	4,797,822	.XXX.
JP Morgan ..... New York, New York .....					28,112,539	66,406,917	88,529,251	.XXX.
Wells Fargo Bank ..... Lincoln, Nebraska .....					70,492,758	72,224,253	28,593,229	.XXX.
BMO Harris Bank ..... Chicago, Illinois .....					102,154,800	100,365,184	100,359,707	.XXX.
Citibank ..... New York City, New York .....					78,724,814	52,018,096	109,333,187	.XXX.
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			86,717	87,125	87,509	XXX
0199999. Totals - Open Depositories	XXX	XXX			297,228,286	331,361,104	378,348,031	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			297,228,286	331,361,104	378,348,031	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			297,228,286	331,361,104	378,348,031	XXX

