

ANNUAL STATEMENT

OF THE

Commonwealth Annuity and Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2023**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2023



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Commonwealth Annuity and Life Insurance Company

NAIC Group Code 3891 3891 NAIC Company Code 84824 Employer's ID Number 04-6145677
(Current) (Prior)

Organized under the Laws of Massachusetts State of Domicile or Port of Entry MA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/30/2002 Commenced Business 01/31/1967

Statutory Home Office 20 Guest Street Brighton, MA, US 02135
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 20 Guest Street Brighton, MA, US 02135
(Street and Number) (City or Town, State, Country and Zip Code)
800-457-8803
(Area Code) (Telephone Number)

Mail Address 20 Guest Street Brighton, MA, US 02135
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 20 Guest Street Brighton, MA, US 02135
(Street and Number) (City or Town, State, Country and Zip Code)
800-457-8803
(Area Code) (Telephone Number)

Internet Website Address www.globalatlantic.com

Statutory Statement Contact Carrie Jo Thomas 515-393-3690
(Name) (Area Code) (Telephone Number)
carrie.thomas@gafg.com 508-460-2401
(E-mail Address) (FAX Number)

OFFICERS

President & Chairman Manu Sareen Chief Financial Officer David Allen Jacoby
Co-President Robert Michael Arena Jr. VP, Co-Secretary Carrie Jo Thomas #

OTHER

| | | |
|--|---|--|
| <u>Anup Agarwal, Chief Investment Officer</u> | <u>Natalya Vasilyevna Belonozhko #, Senior Vice President</u> | <u>Jason Alexander Bickler, MD, Chief Distribution Officer</u> |
| <u>Peter Charles Carlson #, SVP, Appointed Actuary</u> | <u>Robert James Egan, Senior Vice President</u> | <u>Padma Elmgart, Chief Technology Officer</u> |
| <u>Kevin Anthony Felix, MD, President, Investments</u> | <u>Susan Lorraine Fiengo, Managing Director</u> | <u>Ilya Grigoryevich Finkler, Managing Director</u> |
| <u>Kathryn Lauren Freund, MD, GC, Co-Secretary</u> | <u>Risa Beth Gordon, SVP, Assoc. GC, Asst. Sec.</u> | <u>Jane Spanier Grosso, SVP, Controller</u> |
| <u>Jonathan Hecht, Managing Director</u> | <u>Brian Michael Hendry, Chief Audit Executive</u> | <u>Leah Marie Hoppe, Managing Director</u> |
| <u>Douglas Robert Jaworski, Senior Vice President</u> | <u>Jason Kao, Managing Director</u> | <u>Kevin Michael Kimmerling, SVP, Assoc. GC, Asst. Sec.</u> |
| <u>Victoria May Lau, Managing Director</u> | <u>Hanben Kim Lee, Executive Vice President</u> | <u>Emily Anne LeMay, Chief Operations Officer</u> |
| <u>Justin David MacNeil, MD, Assistant Treasurer</u> | <u>Tonya Rachelle Maxwell, Senior Vice President</u> | <u>Juan Ignacio Mazzini, Managing Director</u> |
| <u>Andrew Chilson Morse #, Senior Vice President</u> | <u>Barrie Ribet Moskovich, Managing Director</u> | <u>Paula Genevieve Nelson, Managing Director</u> |
| <u>Daniel Patrick O'Shea, Chief Administrative Officer</u> | <u>Sarah Marie Patterson, MD, GC, Asst. Secretary</u> | <u>Michael Ryan Paulousky #, SVP, Asst. Treasurer</u> |
| <u>Peggy Hiu Poon, Treasurer</u> | <u>Samuel Ramos, Chief Legal Officer, GC</u> | <u>Scott Joseph Robidoux, Senior Vice President</u> |
| <u>Edward Michael Root, Managing Director</u> | <u>Kelly June Rutherford, Managing Director</u> | <u>Erin Christine Schwerzmann #, SVP, Assoc. GC</u> |
| <u>Lauren Taylor Scott, Senior Vice President</u> | <u>Andrew Mead Shainberg, Chief Compliance Officer</u> | <u>Philip William Sherrill, MD, Chief Strategy Officer</u> |
| <u>Gary Phillip Silber, MD, GC, Asst. Sec.</u> | <u>Whitney Elizabeth Sparks #, Managing Director</u> | <u>Cheryl Renae Tibbits #, Deputy Chief Financial Officer</u> |
| <u>Eric David Todd, Managing Director</u> | <u>Alireza Vaseghi, Managing Director</u> | |

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr. Hanben Kim Lee Paula Genevieve Nelson
Manu Sareen Eric David Todd

State of Iowa SS
County of Polk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:
Manu Sareen
5BE27C2FD75C49C

DocuSigned by:
Carrie Jo Thomas
01B83D5A37F407

DocuSigned by:
David Allen Jacoby
303607D818A84AB

Manu Sareen
President

Carrie Jo Thomas
VP, Co-Secretary

David Allen Jacoby
Chief Financial Officer

Subscribed and sworn to before me this 18th day of January, 2024

Jennifer Coggins



- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ASSETS

| | Current Year | | | Prior Year |
|---|----------------|-------------------------|---|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Net Admitted Assets |
| 1. Bonds (Schedule D) | 43,765,028,743 | | 43,765,028,743 | 40,672,070,950 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | 64,664,764 | | 64,664,764 | 40,723,543 |
| 2.2 Common stocks | 3,668,380,718 | | 3,668,380,718 | 3,726,159,550 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | 14,436,434,883 | | 14,436,434,883 | 12,087,842,085 |
| 3.2 Other than first liens | 337,535,721 | | 337,535,721 | 352,897,531 |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | | | | |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ encumbrances) | | | | |
| 5. Cash (\$243,702,006 , Schedule E - Part 1), cash equivalents (\$ 4,447,680,692 , Schedule E - Part 2) and short-term investments (\$ 32,348,885 , Schedule DA) | 4,723,731,583 | | 4,723,731,583 | 2,377,693,042 |
| 6. Contract loans (including \$ premium notes) | 575,566,367 | | 575,566,367 | 340,447,245 |
| 7. Derivatives (Schedule DB) | 363,700,984 | 29,126,388 | 334,574,596 | 130,410,498 |
| 8. Other invested assets (Schedule BA) | 1,387,483,054 | | 1,387,483,054 | 1,715,789,739 |
| 9. Receivables for securities | 171,478,616 | | 171,478,616 | 53,651,017 |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 69,494,005,432 | 29,126,388 | 69,464,879,044 | 61,497,685,200 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 464,075,929 | | 464,075,929 | 431,394,261 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 177,503 | | 177,503 | 187,144 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 1,721,773 | | 1,721,773 | 1,902,158 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 1,176,737 | | 1,176,737 | 3,387,795 |
| 16.2 Funds held by or deposited with reinsured companies | 171,456,505 | | 171,456,505 | 156,020,840 |
| 16.3 Other amounts receivable under reinsurance contracts | 2,010,926,155 | | 2,010,926,155 | 975,811,376 |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 4,104,352 | | 4,104,352 | 86,908,441 |
| 18.2 Net deferred tax asset | 559,272,546 | | 559,272,546 | 376,066,121 |
| 19. Guaranty funds receivable or on deposit | 619,004 | | 619,004 | 480,327 |
| 20. Electronic data processing equipment and software | | | | |
| 21. Furniture and equipment, including health care delivery assets (\$) | | | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 80,025,040 | | 80,025,040 | |
| 24. Health care (\$) and other amounts receivable | | | | |
| 25. Aggregate write-ins for other than invested assets | 2,811,188,995 | 406,447 | 2,810,782,548 | 2,824,173,377 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 75,598,749,971 | 29,532,835 | 75,569,217,136 | 66,354,017,040 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 1,805,541,570 | | 1,805,541,570 | 1,721,641,458 |
| 28. Total (Lines 26 and 27) | 77,404,291,541 | 29,532,835 | 77,374,758,706 | 68,075,658,498 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | | | | |
| 2501. Deposit Accounting Receivable | 2,760,351,327 | | 2,760,351,327 | 2,779,392,471 |
| 2502. Amounts recoverable from distribution channels | 49,375,922 | | 49,375,922 | 43,840,177 |
| 2503. Admitted Disallowed IMR | 1,055,299 | | 1,055,299 | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 406,447 | 406,447 | | 940,729 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 2,811,188,995 | 406,447 | 2,810,782,548 | 2,824,173,377 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1. Aggregate reserve for life contracts \$ 16,687,732,352 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ 1,186,545,459 Modco Reserve) | 16,687,732,352 | 15,208,416,518 |
| 2. Aggregate reserve for accident and health contracts (including \$ 78,457,241 Modco Reserve) | 184,895,305 | 198,372,034 |
| 3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve) | 764,271,391 | 778,869,120 |
| 4. Contract claims: | | |
| 4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6) | 6,075,862 | 2,066,343 |
| 4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6) | 3,035,502 | 3,703,151 |
| 5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10) | | |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco) | 377,055 | 399,237 |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) | | |
| 6.3 Coupons and similar benefits (including \$ Modco) | | |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 | | |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) | 326,501 | 350,779 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts | | |
| 9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act | | |
| 9.3 Other amounts payable on reinsurance, including \$315,988,348 assumed and \$ 1,605,869,757 ceded | 1,921,858,106 | 881,966,862 |
| 9.4 Interest maintenance reserve (IMR, Line 6) | | 56,407,568 |
| 10. Commissions to agents due or accrued-life and annuity contracts \$ 287,244 accident and health \$ 2,150 and deposit-type contract funds \$ | 289,394 | 279,882 |
| 11. Commissions and expense allowances payable on reinsurance assumed | | |
| 12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) | 12,259,030 | 8,352,673 |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ (5,506,331) accrued for expense allowances recognized in reserves, net of reinsured allowances) | (12,859,381) | (14,186,250) |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) | (1,194,341) | 568,094 |
| 15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses) | | |
| 15.2 Net deferred tax liability | | |
| 16. Unearned investment income | 111,263 | 117,256 |
| 17. Amounts withheld or retained by reporting entity as agent or trustee | 613,572 | 783,383 |
| 18. Amounts held for agents' account, including \$ agents' credit balances | | |
| 19. Remittances and items not allocated | 119,208,309 | 15,068,395 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | |
| 21. Liability for benefits for employees and agents if not included above | | |
| 22. Borrowed money \$ and interest thereon \$ | 182,919,078 | |
| 23. Dividends to stockholders declared and unpaid | | |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve (AVR, Line 16, Col. 7) | 371,359,543 | 287,351,271 |
| 24.02 Reinsurance in unauthorized and certified (\$) companies | 1,518,471 | 1,748,113 |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers | 47,302,890,018 | 40,926,264,863 |
| 24.04 Payable to parent, subsidiaries and affiliates | | 20,040,836 |
| 24.05 Drafts outstanding | | |
| 24.06 Liability for amounts held under uninsured plans | | |
| 24.07 Funds held under coinsurance | 258,549,909 | 270,649,346 |
| 24.08 Derivatives | 129,376,692 | 167,956,377 |
| 24.09 Payable for securities | 19,647,522 | 284,270,795 |
| 24.10 Payable for securities lending | | |
| 24.11 Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 3,301,984,031 | 3,062,357,561 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) | 71,255,245,184 | 62,162,174,207 |
| 27. From Separate Accounts Statement | 1,805,541,570 | 1,721,641,457 |
| 28. Total liabilities (Lines 26 and 27) | 73,060,786,754 | 63,883,815,664 |
| 29. Common capital stock | 2,526,000 | 2,526,000 |
| 30. Preferred capital stock | | |
| 31. Aggregate write-ins for other than special surplus funds | | |
| 32. Surplus notes | 1,045,000,000 | 820,000,000 |
| 33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) | 3,965,011,004 | 3,300,011,004 |
| 34. Aggregate write-ins for special surplus funds | 44,999 | 44,999 |
| 35. Unassigned funds (surplus) | (698,610,051) | 69,260,831 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 29 \$) | | |
| 36.2 shares preferred (value included in Line 30 \$) | | |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement) | 4,311,445,952 | 4,189,316,834 |
| 38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) | 4,313,971,952 | 4,191,842,834 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) | 77,374,758,706 | 68,075,658,498 |
| DETAILS OF WRITE-INS | | |
| 2501. Deposit contracts payable | 2,954,954,460 | 2,976,048,647 |
| 2502. Derivatives collateral | 344,834,264 | 84,355,000 |
| 2503. Modco SA expense allowance | 2,080,958 | 1,923,999 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 114,349 | 29,915 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 3,301,984,031 | 3,062,357,561 |
| 3101. | | |
| 3102. | | |
| 3103. | | |
| 3198. Summary of remaining write-ins for Line 31 from overflow page | | |
| 3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) | | |
| 3401. Annuity mortality fluctuation reserve | 44,999 | 44,999 |
| 3402. | | |
| 3403. | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | |
| 3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | 44,999 | 44,999 |

SUMMARY OF OPERATIONS

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1 less Col. 8) | 2,155,129,009 | 8,177,938,299 |
| 2. Considerations for supplementary contracts with life contingencies | 3,543,770 | 3,588,423 |
| 3. Net investment income (Exhibit of Net Investment Income, Line 17) | 2,958,236,659 | 2,127,303,082 |
| 4. Amortization of Interest Maintenance Reserve (IMR, Line 5) | (109,608) | 2,205,261 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 33,408 | |
| 6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) | 1,129,664,133 | 147,716,206 |
| 7. Reserve adjustments on reinsurance ceded | | |
| 8. Miscellaneous Income: | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 25,159,779 | 36,172,477 |
| 8.2 Charges and fees for deposit-type contracts | | |
| 8.3 Aggregate write-ins for miscellaneous income | 194,609,899 | 241,863,014 |
| 9. Total (Lines 1 to 8.3) | 6,466,267,049 | 10,736,786,762 |
| 10. Death benefits | 55,823,914 | 54,326,592 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | |
| 12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1) | 303,484,421 | 198,273,180 |
| 13. Disability benefits and benefits under accident and health contracts | 24,043,757 | 29,001,871 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 37,304 | 37,918 |
| 15. Surrender benefits and withdrawals for life contracts | 1,057,566,600 | 500,538,729 |
| 16. Group conversions | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 24,764,805 | 16,181,279 |
| 18. Payments on supplementary contracts with life contingencies | 1,764 | 2,390 |
| 19. Increase in aggregate reserves for life and accident and health contracts | 1,465,839,105 | 7,743,317,871 |
| 20. Totals (Lines 10 to 19) | 2,931,561,670 | 8,541,679,830 |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) | 3,570,049 | 4,197,434 |
| 22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) | 1,276,094,344 | 491,748,146 |
| 23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) | 252,465,454 | 213,500,102 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) | 8,183,306 | 7,339,145 |
| 25. Increase in loading on deferred and uncollected premiums | (146,775) | (55,171) |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (94,083,745) | (65,746,222) |
| 27. Aggregate write-ins for deductions | 2,225,917,016 | 1,485,915,229 |
| 28. Totals (Lines 20 to 27) | 6,603,561,319 | 10,678,578,493 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (137,294,270) | 58,208,270 |
| 30. Dividends to policyholders and refunds to members | 951,017 | 965,212 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (138,245,287) | 57,243,058 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | 167,359,741 | 127,967,244 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (305,605,028) | (70,724,186) |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 41,065,435 (excluding taxes of \$ (96,459,272) transferred to the IMR) | (465,444,880) | (421,100,379) |
| 35. Net income (Line 33 plus Line 34) | (771,049,908) | (491,824,565) |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) | 4,191,842,834 | 3,888,156,791 |
| 37. Net income (Line 35) | (771,049,908) | (491,824,565) |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 60,947,976 | (164,398,007) | 1,242,295 |
| 39. Change in net unrealized foreign exchange capital gain (loss) | 3,021,237 | (630,219) |
| 40. Change in net deferred income tax | 244,154,401 | 133,731,157 |
| 41. Change in nonadmitted assets | 10,740,415 | (39,750,453) |
| 42. Change in liability for reinsurance in unauthorized and certified companies | 229,642 | (682,328) |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease | | |
| 44. Change in asset valuation reserve | (84,008,271) | (101,548,329) |
| 45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) | | |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | 490,276 | (1,137,194) |
| 47. Other changes in surplus in Separate Accounts Statement | (490,276) | 1,137,194 |
| 48. Change in surplus notes | 225,000,000 | |
| 49. Cumulative effect of changes in accounting principles | | 7,869,774 |
| 50. Capital changes: | | |
| 50.1 Paid in | | |
| 50.2 Transferred from surplus (Stock Dividend) | | |
| 50.3 Transferred to surplus | | |
| 51. Surplus adjustment: | | |
| 51.1 Paid in | 665,000,000 | 800,000,000 |
| 51.2 Transferred to capital (Stock Dividend) | | |
| 51.3 Transferred from capital | | |
| 51.4 Change in surplus as a result of reinsurance | (4,708,998) | (5,046,948) |
| 52. Dividends to stockholders | | |
| 53. Aggregate write-ins for gains and losses in surplus | (1,851,393) | 325,659 |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) | 122,129,118 | 303,686,043 |
| 55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) | 4,313,971,952 | 4,191,842,834 |
| DETAILS OF WRITE-INS | | |
| 08.301. FwH net assumed/ceded activity | 444,224,554 | 740,078,546 |
| 08.302. Net ceded adjustment to IMR | (305,298,124) | (555,436,450) |
| 08.303. Mortality fees | 32,341,375 | 36,714,648 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 23,342,094 | 20,506,270 |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) | 194,609,899 | 241,863,014 |
| 2701. Ceded funds withheld net investment income | 2,121,491,565 | 1,620,839,778 |
| 2702. FwH ceded realized losses | 90,510,469 | (171,827,248) |
| 2703. Net change in deposit liabilities | 37,516,722 | 58,144,230 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | (23,601,740) | (21,241,531) |
| 2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) | 2,225,917,016 | 1,485,915,229 |
| 5301. FHLB/FABN Hedge Correction | (1,851,393) | |
| 5302. Funds withheld gain adjustment | | 325,659 |
| 5303. | | |
| 5398. Summary of remaining write-ins for Line 53 from overflow page | | |
| 5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) | (1,851,393) | 325,659 |

CASH FLOW

| | 1 | 2 |
|---|-----------------|-----------------|
| | Current Year | Prior Year |
| Cash from Operations | | |
| 1. Premiums collected net of reinsurance | 4,458,138,604 | 9,172,540,831 |
| 2. Net investment income | 2,877,886,689 | 2,008,627,662 |
| 3. Miscellaneous income | 208,392,362 | 819,195,954 |
| 4. Total (Lines 1 through 3) | 7,544,417,655 | 12,000,364,447 |
| 5. Benefit and loss related payments | 420,278,392 | 587,193,381 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | (95,410,613) | (73,743,143) |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 3,289,879,127 | 2,218,365,826 |
| 8. Dividends paid to policyholders | 973,199 | 986,778 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | 29,161,815 | (22,424,938) |
| 10. Total (Lines 5 through 9) | 3,644,881,920 | 2,710,377,904 |
| 11. Net cash from operations (Line 4 minus Line 10) | 3,899,535,735 | 9,289,986,543 |
| Cash from Investments | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds | 10,784,939,391 | 17,748,464,939 |
| 12.2 Stocks | 30,307,590 | 2,691,400 |
| 12.3 Mortgage loans | 1,788,561,830 | 1,752,888,753 |
| 12.4 Real estate | | |
| 12.5 Other invested assets | 1,272,022,989 | 1,058,429,665 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | | |
| 12.7 Miscellaneous proceeds | | 488,757,218 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 13,875,831,800 | 21,051,231,975 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds | 11,814,932,208 | 18,315,247,809 |
| 13.2 Stocks | 355,286,403 | 150,520,747 |
| 13.3 Mortgage loans | 4,108,538,867 | 5,582,853,104 |
| 13.4 Real estate | | |
| 13.5 Other invested assets | 962,962,838 | 1,758,284,857 |
| 13.6 Miscellaneous applications | 894,969,951 | 311,434,897 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 18,136,690,267 | 26,118,341,414 |
| 14. Net increase/(decrease) in contract loans and premium notes | (1,250,676) | (15,969,525) |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | (4,259,607,791) | (5,051,139,914) |
| Cash from Financing and Miscellaneous Sources | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes | 225,000,000 | |
| 16.2 Capital and paid in surplus, less treasury stock | 565,000,000 | 800,000,000 |
| 16.3 Borrowed funds | 182,919,078 | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | (14,597,729) | (17,481,162) |
| 16.5 Dividends to stockholders | | |
| 16.6 Other cash provided (applied) | 1,747,789,248 | (4,012,779,028) |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | 2,706,110,597 | (3,230,260,190) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 2,346,038,541 | 1,008,586,439 |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year | 2,377,693,042 | 1,369,106,603 |
| 19.2 End of year (Line 18 plus Line 19.1) | 4,723,731,583 | 2,377,693,042 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---|-----------------|-----------------|
| 20.0001. Paid in Kind Interest -bonds | | (17,477,086) |
| 20.0002. Paid in kind interest mortgages | | (199,407) |
| 20.0003. Paid in kind interest other invested assets | | (1,677,324) |
| 20.0004. Reclass of residual tranches | (17,226,349) | (720,378,504) |
| 20.0005. Non cash investment transactions - bonds | (611,958,519) | (2,940,143,613) |
| 20.0006. Non cash investment transactions - mortgages | (164,479,918) | (973,925,802) |
| 20.0007. Non cash investment transactions - OIA | (18,180,395) | (336,284,279) |
| 20.0008. Non cash investment transactions - CML reclass | (11,500,000) | |
| 20.0009. Bonds received to settle reinsurance transactions | (2,473,914,696) | (2,697,956,213) |
| 20.0010. Assumed premiums from reinsurance transactions | 3,288,794,531 | 2,758,789,237 |
| 20.0011. Assumed accrued investment income to settle reinsurance transactions | (12,936,685) | (27,108,297) |
| 20.0012. Mortgages received to settle reinsurance transactions | (86,655,160) | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---|-----------------|-----------------|
| 20.0013. Non cash assumed commissions | (478,918,191) | (19,000,000) |
| 20.0014. Assumed contract loans from reinsurance transactions | (236,369,798) | (14,724,727) |
| 20.0015. Ceded premiums from reinsurance transactions | (5,635,164,611) | (3,948,143,841) |
| 20.0016. FIH payable and deposit assets on reinsurance ceded | 5,192,165,285 | 3,977,853,214 |
| 20.0017. Non cash ceded reinsurance receivable | 442,999,327 | (29,709,373) |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|---------------|-----------------|-------------|----------------------|-----------------|---------------------|-----------|-------------------------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident and Health | Fraternal | Other Lines of Business | YRT Mortality Risk Only |
| 1. Premiums and annuity considerations for life and accident and health contracts | 2,155,129,009 | 197,885,514 | 182,500 | 1,874,301,918 | 77,066,471 | 5,692,606 | | | |
| 2. Considerations for supplementary contracts with life contingencies | 3,543,770 | XXX | XXX | 3,520,433 | 23,337 | XXX | XXX | | XXX |
| 3. Net investment income | 2,958,236,659 | 108,734,618 | 98,643,107 | 1,810,022,229 | 503,485,692 | 306,354,397 | | 130,996,616 | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | (109,608) | 2,162,599 | (525,477) | 3,526,959 | (7,934,024) | (442,732) | | 3,103,067 | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 33,408 | | | 33,408 | | | XXX | | |
| 6. Commissions and expense allowances on reinsurance ceded | 1,129,664,133 | 409,602,163 | 4,505,768 | 650,804,512 | 15,647,475 | 45,169,710 | XXX | 3,934,505 | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | XXX | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 25,159,779 | 13,176,176 | 43,262 | 11,530,876 | 163,244 | | XXX | 246,221 | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | XXX | XXX | | |
| 8.3 Aggregate write-ins for miscellaneous income | 194,609,899 | 75,319,804 | 1,077,935 | 126,442,582 | (7,874,915) | 1,958,226 | | (2,313,733) | |
| 9. Totals (Lines 1 to 8.3) | 6,466,267,049 | 806,880,874 | 103,927,095 | 4,480,182,917 | 580,577,280 | 358,732,207 | | 135,966,676 | |
| 10. Death benefits | 55,823,914 | 55,392,263 | 430,911 | 740 | | XXX | XXX | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | XXX | XXX | | |
| 12. Annuity benefits | 303,484,421 | XXX | XXX | 255,993,372 | 46,654,024 | XXX | XXX | 837,025 | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 24,043,757 | 1,336,838 | | | | 22,706,919 | XXX | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 37,304 | | | | | | XXX | | |
| 15. Surrender benefits and withdrawals for life contracts | 1,057,566,600 | 48,408,671 | 876,177 | 982,874,082 | 25,472,286 | XXX | XXX | (64,616) | |
| 16. Group conversions | | | | | | | XXX | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 24,764,805 | 364,539 | 29,652 | (176,823) | 12,978 | | XXX | 24,534,459 | |
| 18. Payments on supplementary contracts with life contingencies | 1,764 | 1,764 | | | | XXX | XXX | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 1,465,839,105 | 185,914,603 | (652,589) | 1,260,091,664 | 33,962,156 | (13,476,729) | XXX | | |
| 20. Totals (Lines 10 to 19) | 2,931,561,670 | 291,455,982 | 684,151 | 2,498,783,035 | 106,101,444 | 9,230,190 | XXX | 25,306,868 | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 3,570,049 | 225,283 | 1,711 | 3,339,934 | 2,223 | 898 | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | 1,276,094,344 | 438,755,730 | 4,321,233 | 765,631,679 | 17,735,722 | 44,763,743 | XXX | 4,886,237 | |
| 23. General insurance expenses and fraternal expenses | 252,465,454 | 9,884,836 | 3,928,268 | 213,350,648 | 19,559,919 | 5,741,783 | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 8,183,306 | 1,620,796 | 102,398 | 5,644,179 | 487,197 | 263,211 | | 65,525 | |
| 25. Increase in loading on deferred and uncollected premiums | (146,775) | (146,775) | | | | | XXX | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (94,083,745) | (56,697,867) | (413,153) | (35,654,492) | (1,318,233) | | XXX | | |
| 27. Aggregate write-ins for deductions | 2,225,917,016 | 118,376,040 | 95,865,147 | 1,189,471,940 | 463,270,962 | 302,427,914 | | 56,505,013 | |
| 28. Totals (Lines 20 to 27) | 6,603,561,319 | 803,474,025 | 104,489,755 | 4,640,566,923 | 605,839,234 | 362,427,739 | | 86,763,643 | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (137,294,270) | 3,406,849 | (562,660) | (160,384,006) | (25,261,954) | (3,695,532) | | 49,203,033 | |
| 30. Dividends to policyholders and refunds to members | 951,017 | 951,016 | | 1 | | | XXX | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (138,245,287) | 2,455,833 | (562,660) | (160,384,007) | (25,261,954) | (3,695,532) | | 49,203,033 | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 167,359,741 | 3,899,740 | 29,303 | 154,228,324 | 7,034,305 | 2,168,069 | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (305,605,028) | (1,443,907) | (591,963) | (314,612,331) | (32,296,259) | (5,863,601) | | 49,203,033 | |
| 34. Policies/certificates in force end of year | 174,237 | 162,355 | 9,904 | 1,687 | 178 | 113 | XXX | | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 08.301. FwH net assumed/ceded activity | 444,224,554 | 36,813,747 | 2,939,355 | 326,315,408 | 59,600,474 | 13,812,819 | | 4,742,751 | |
| 08.302. Net assumed adjustment to IMR | (305,298,124) | 3,594,736 | (1,951,211) | (220,543,684) | (67,486,888) | (11,854,593) | | (7,056,484) | |
| 08.303. Mortality fees | 32,341,375 | 32,341,375 | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 23,342,094 | 2,569,946 | 89,791 | 20,670,858 | 11,499 | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 194,609,899 | 75,319,804 | 1,077,935 | 126,442,582 | (7,874,915) | 1,958,226 | | (2,313,733) | |
| 2701. Ceded funds withheld net investment income | 2,121,491,565 | 86,901,155 | 92,368,439 | 1,125,059,582 | 461,524,094 | 299,133,282 | | 56,505,013 | |
| 2702. FwH ceded realized losses | 90,510,469 | (474,486) | 761,792 | 85,533,044 | 1,182,238 | 3,507,881 | | | |
| 2703. Net change in deposit liabilities | 37,516,722 | 34,582,492 | 2,734,203 | | | 200,027 | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | (23,601,740) | (2,633,121) | 713 | (21,120,686) | 564,630 | (413,276) | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 2,225,917,016 | 118,376,040 | 95,865,147 | 1,189,471,940 | 463,270,962 | 302,427,914 | | 56,505,013 | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|--------------|-----------------|-------------|-----------|--------------|----------------|--|---------------|-------------------------|-----------------|-----------------------|-------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (c) | Other Individual Life | YRT Mortality Risk Only |
| 1. Premiums for life contracts (a) | 197,885,514 | | 5,911,048 | | | 177,044,408 | | (1,481,896) | 16,411,954 | | | |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | 108,734,618 | | 10,196,593 | 7,039 | (1,221) | 77,470,989 | | 4,275,586 | 16,785,632 | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 2,162,599 | | 276,905 | 561 | | 1,665,899 | | 879 | 218,355 | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 409,602,163 | | 969,599 | | | 370,371,766 | | 467 | 38,260,331 | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 13,176,176 | | | | | 15,630 | | 531,295 | 12,629,251 | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 75,319,804 | | 4,593,051 | (1,595) | | 46,745,496 | 425,463 | 6,250,761 | 17,306,628 | | | |
| 9. Totals (Lines 1 to 8.3) | 806,880,874 | | 21,947,196 | 6,005 | (1,221) | 673,314,188 | 4,701,928 | 5,300,627 | 101,612,151 | | | |
| 10. Death benefits | 55,392,263 | | 12,765,683 | | | 11,167,550 | | 2,005,226 | 29,453,804 | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | | | | | | |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 1,336,838 | | 233,177 | | | 71,793 | | | 1,031,868 | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 37,304 | | 37,304 | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 48,408,671 | | 2,899,851 | | | 17,612,205 | | 4,806,664 | 23,089,951 | | | |
| 16. Group conversions | | | | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 364,539 | | 57,320 | | | 37,629 | | 13,344 | 256,246 | | | |
| 18. Payments on supplementary contracts with life contingencies | 1,764 | | 1,764 | | | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 185,914,603 | | (6,769,706) | (374,173) | | 179,499,586 | | | 13,558,896 | | | |
| 20. Totals (Lines 10 to 19) | 291,455,982 | | 9,225,393 | (374,173) | | 208,388,763 | | 6,825,234 | 67,390,765 | | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 225,283 | | 415 | | | 1,520 | | 207 | 223,141 | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | 438,755,730 | | 119,751 | | | 397,979,096 | | (961,525) | 41,618,408 | | | |
| 23. General insurance expenses | 9,884,836 | | 2,048,332 | 46,426 | | 5,976,096 | | 195,428 | 1,618,554 | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 1,620,796 | | 206,430 | 19,635 | | 956,466 | | 68,204 | 370,061 | | | |
| 25. Increase in loading on deferred and uncollected premiums | (146,775) | | (147,521) | | | 746 | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (56,697,867) | | | | | (12,158) | | (3,769,380) | (52,916,329) | | | |
| 27. Aggregate write-ins for deductions | 118,376,040 | | 5,856,360 | | | 102,851,827 | | 3,954,918 | 7,040,826 | | | |
| 28. Totals (Lines 20 to 27) | 803,474,025 | | 17,309,160 | (308,112) | | 716,142,356 | | 1,030,277 | 65,345,426 | | | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 3,406,849 | | 4,638,036 | 314,117 | (1,221) | (42,828,168) | | 747,010 | 36,266,725 | | | |
| 30. Dividends to policyholders and refunds to members | 951,016 | | 945,030 | | | 5,954 | | 4,270,350 | 32 | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 2,455,833 | | 3,693,006 | 314,117 | (1,221) | (42,834,122) | | 747,010 | 36,266,693 | | | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 3,899,740 | | 1,453,191 | 56,537 | | 1,425,876 | | | 964,136 | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (1,443,907) | | 2,239,815 | 257,580 | (1,221) | (44,259,998) | | 747,010 | 35,302,557 | | | |
| 34. Policies/certificates in force end of year | 162,355 | | 12,261 | 801 | | 136,613 | | 12,680 | | | | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | |
| 08.301. FWH net assumed/ceded activity | 36,813,747 | | 8,305,870 | | | 25,328,570 | | | 3,179,307 | | | |
| 08.302. Net assumed adjustment to IMR | 3,594,736 | | (3,712,828) | (1,595) | | 6,050,664 | 425,463 | | 833,032 | | | |
| 08.303. Mortality fees | 32,341,375 | | | | | 15,370,474 | | 5,746,516 | 11,224,385 | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 2,569,946 | | 9 | | | (4,212) | | 504,245 | 2,069,904 | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 75,319,804 | | 4,593,051 | (1,595) | | 46,745,496 | 425,463 | 6,250,761 | 17,306,628 | | | |
| 2701. Ceded funds withheld net investment income | 86,901,155 | | 5,856,360 | | | 66,951,862 | | 3,954,918 | 10,138,015 | | | |
| 2702. FWH ceded realized losses | (474,486) | | | | | (405,841) | | | (68,645) | | | |
| 2703. Net change in deposit liabilities | 34,582,492 | | | | | 36,265,856 | | | (1,683,364) | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | (2,633,121) | | | | | 39,950 | | (1,327,891) | (1,345,180) | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 118,376,040 | | 5,856,360 | | | 102,851,827 | | 3,954,918 | 7,040,826 | | | |

(a) Include premium amounts for preneed plans included in Line 1
 (b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-------------|------------|-----------|----------------|---------------|-------------------------|-----------------|----------------------|-------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (d) | Other Group Life (a) | YRT Mortality Risk Only |
| 1. Premiums for life contracts (b) | 182,500 | | | | | 182,500 | | | |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | 98,643,107 | | | 98,339,262 | | 303,845 | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | (525,477) | | | (485,495) | | (39,982) | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 4,505,768 | | | 4,505,768 | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 43,262 | | | | | 43,262 | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 1,077,935 | | | 965,831 | | 112,104 | | | |
| 9. Totals (Lines 1 to 8.3) | 103,927,095 | | | 103,325,366 | | 601,729 | | | |
| 10. Death benefits | 430,911 | | | | | 430,911 | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | | | |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 876,177 | | | | | 876,177 | | | |
| 16. Group conversions | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 29,652 | | | | | 29,652 | | | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | (652,589) | | | (493) | | (652,096) | | | |
| 20. Totals (Lines 10 to 19) | 684,151 | | | (493) | | 684,644 | | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 1,711 | | | 1,039 | | 672 | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | 4,321,233 | | | 4,312,970 | | 8,263 | | | |
| 23. General insurance expenses | 3,928,268 | | | 3,907,077 | | 21,191 | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 102,398 | | | 102,049 | | 349 | | | |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (413,153) | | | | | (413,153) | | | |
| 27. Aggregate write-ins for deductions | 95,865,147 | | | 95,708,839 | | 156,308 | | | |
| 28. Totals (Lines 20 to 27) | 104,489,755 | | | 104,031,481 | | 458,274 | | | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (562,660) | | | (706,115) | | 143,455 | | | |
| 30. Dividends to policyholders and refunds to members | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (562,660) | | | (706,115) | | 143,455 | | | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 29,303 | | | 361 | | 28,942 | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (591,963) | | | (706,476) | | 114,513 | | | |
| 34. Policies/certificates in force end of year | 9,904 | | | 8 | | 9,896 | | | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 08.301. FwH net assumed/ceded activity | 2,939,355 | | | 2,939,355 | | | | | |
| 08.302. Net assumed adjustment to IMR | (1,951,211) | | | (1,973,524) | | 22,313 | | | |
| 08.303. Other Income | 1,050 | | | | | 1,050 | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 88,741 | | | | | 88,741 | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 1,077,935 | | | 965,831 | | 112,104 | | | |
| 2701. Ceded funds withheld net investment income | 92,368,439 | | | 92,212,131 | | 156,308 | | | |
| 2702. FwH ceded realized losses | 761,792 | | | 761,792 | | | | | |
| 2703. Net change in deposit liabilities | 2,734,203 | | | 2,734,203 | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 713 | | | 713 | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 95,865,147 | | | 95,708,839 | | 156,308 | | | |

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

| | 1 Total | Deferred | | | 6 Life Contingent Payout (Immediate and Annuityizations) | 7 Other Annuities |
|--|---------------|----------------------|------------------------|---|---|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees |  |  | 5 Variable Annuities Without Guarantees |
| 1. Premiums for individual annuity contracts | 1,874,301,918 | 2,941,170,641 | (1,848,169,735) | 533,655 | 780,767,357 | |
| 2. Considerations for supplementary contracts with life contingencies | 3,520,433 | XXX | XXX | XXX | 3,520,433 | XXX |
| 3. Net investment income | 1,810,022,229 | 1,047,240,701 | 601,618,153 | 14,163,052 | 144,325,724 | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 3,526,959 | 13,909,848 | (16,387,661) | 658,019 | 5,184,853 | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 33,408 | | | 33,408 | | |
| 6. Commissions and expense allowances on reinsurance ceded | 650,804,512 | 395,898,088 | 200,275,141 | 28,155,718 | 25,986,193 | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | |
| 8. Miscellaneous Income: | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 11,530,876 | | | 11,530,876 | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 126,442,582 | 70,956,187 | 3,922,963 | 34,926,941 | 14,840,973 | |
| 9. Totals (Lines 1 to 8.3) | 4,480,182,917 | 4,469,175,465 | (1,058,741,139) | 90,001,669 | 974,625,533 | |
| 10. Death benefits | 740 | 740 | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | |
| 12. Annuity benefits | 255,993,372 | 155,404,753 | 8,772,884 | 5,082,971 | 86,732,764 | |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 982,874,082 | 853,293,076 | 64,152,695 | 65,370,701 | 57,610 | |
| 16. Group conversions | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | (176,823) | (16,692) | | (65,819) | (94,312) | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 1,260,091,664 | 2,252,342,202 | (1,747,909,923) | (3,156,409) | 755,232,628 | 3,583,166 |
| 20. Totals (Lines 10 to 19) | 2,498,783,035 | 3,261,024,079 | (1,674,984,344) | 67,231,444 | 841,928,690 | 3,583,166 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 3,339,934 | 4,800 | 2,430 | 2,842,916 | 489,788 | |
| 22. Commissions and expense allowances on reinsurance assumed | 765,631,679 | 544,943,212 | 138,148,645 | 22,650,816 | 59,889,006 | |
| 23. General insurance expenses | 213,350,648 | 143,449,969 | 44,478,419 | 10,671,570 | 12,813,044 | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 5,644,179 | 3,276,933 | 1,006,568 | 175,693 | 1,131,236 | |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (35,654,492) | | | (35,270,717) | (383,775) | |
| 27. Aggregate write-ins for deductions | 1,189,471,940 | 470,616,522 | 667,762,902 | (39,330,647) | 90,423,163 | |
| 28. Totals (Lines 20 to 27) | 4,640,566,923 | 4,423,315,515 | (823,585,380) | 28,971,075 | 1,006,185,139 | 3,583,166 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (160,384,006) | 45,859,950 | (235,155,759) | 61,030,594 | (31,559,606) | (3,583,166) |
| 30. Dividends to policyholders and refunds to members | 1 | 1 | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (160,384,007) | 45,859,949 | (235,155,759) | 61,030,594 | (31,559,606) | (3,583,166) |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 154,228,324 | 104,728,900 | 37,440,902 | (478,196) | 12,536,718 | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (314,612,331) | (58,868,951) | (272,596,661) | 61,508,790 | (44,096,324) | (3,583,166) |
| 34. Policies/certificates in force end of year | 1,687 | 1,508 | | | 179 | |
| DETAILS OF WRITE-INS | | | | | | |
| 08.301. FwH net assumed/ceded activity | 326,315,408 | 230,535,970 | 44,870,887 | 26,317,519 | 22,378,766 | |
| 08.302. Net assumed adjustment to IMR | (220,543,684) | (165,605,569) | (41,528,540) | (5,425,278) | (7,537,790) | |
| 08.303. Other Income | 7,227,301 | 5,790,256 | 580,616 | 826,673 | (3) | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 13,443,557 | 235,530 | | 13,208,027 | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 126,442,582 | 70,956,187 | 3,922,963 | 34,926,941 | 14,840,973 | |
| 2701. Ceded funds withheld net investment income | 1,125,059,582 | 406,773,067 | 608,770,427 | 18,206,766 | 91,309,322 | |
| 2702. FwH ceded realized losses | 85,533,044 | 65,316,374 | 59,008,470 | (38,791,800) | | |
| 2703. Modified coinsurance reserve adjustment | (22,447,671) | | | (21,561,512) | (886,159) | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 1,326,985 | (1,472,919) | (15,995) | 2,815,899 | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 1,189,471,940 | 470,616,522 | 667,762,902 | (39,330,647) | 90,423,163 | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuityizations) | 7 Other Annuities |
|--|--------------|----------------------|------------------------|---|--|---|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities Without Guarantees | | |
| 1. Premiums for group annuity contracts | 77,066,471 | 1,104,210 | | 169,978 | | 75,792,283 | |
| 2. Considerations for supplementary contracts with life contingencies | 23,337 | XXX | XXX | XXX | XXX | 23,337 | XXX |
| 3. Net investment income | 503,485,692 | 91,228,271 | 136,564,312 | 5,685,818 | | 270,007,291 | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | (7,934,024) | 14,099,941 | (22,676,255) | 717,029 | | (74,739) | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 15,647,475 | 10,506,129 | | 3,080,370 | | 2,060,976 | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 163,244 | | | 163,244 | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | (7,874,915) | 25,986,927 | (47,504,190) | 2,023,758 | | 11,618,590 | |
| 9. Totals (Lines 1 to 8.3) | 580,577,280 | 142,925,478 | 66,383,867 | 11,840,197 | | 359,427,738 | |
| 10. Death benefits | | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | |
| 12. Annuity benefits | 46,654,024 | 6,629,265 | | 24,276 | | 40,000,483 | |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 25,472,286 | 21,930,839 | | 3,310,464 | | 230,983 | |
| 16. Group conversions | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 12,978 | | | | | 12,978 | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 33,962,156 | (22,266,303) | | (1,854,895) | | 58,083,354 | |
| 20. Totals (Lines 10 to 19) | 106,101,444 | 6,293,801 | | 1,479,845 | | 98,327,798 | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 2,223 | | | 2,223 | | | |
| 22. Commissions and expense allowances on reinsurance assumed | 17,735,722 | 10,959,408 | | 3,184,199 | | 3,592,115 | |
| 23. General insurance expenses | 19,559,919 | 1,861,698 | | 2,011,947 | | 15,686,274 | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 487,197 | 37,603 | | 53,789 | | 395,805 | |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (1,318,233) | | | (1,318,233) | | | |
| 27. Aggregate write-ins for deductions | 463,270,962 | 73,224,190 | 141,530,220 | 1,110,849 | | 247,405,703 | |
| 28. Totals (Lines 20 to 27) | 605,839,234 | 92,376,700 | 141,530,220 | 6,524,619 | | 365,407,695 | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (25,261,954) | 50,548,778 | (75,146,353) | 5,315,578 | | (5,979,957) | |
| 30. Dividends to policyholders and refunds to members | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (25,261,954) | 50,548,778 | (75,146,353) | 5,315,578 | | (5,979,957) | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 7,034,305 | 2,267,136 | | | | 4,767,169 | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (32,296,259) | 48,281,642 | (75,146,353) | 5,315,578 | | (10,747,126) | |
| 34. Policies/certificates in force end of year | 178 | 27 | | | | 151 | |
| DETAILS OF WRITE-INS | | | | | | | |
| 08.301. FwH net assumed/ceded activity | 59,600,474 | 41,020,412 | | 2,365,942 | | 16,214,120 | |
| 08.302. Net assumed adjustment to IMR | (67,486,888) | (15,044,553) | (47,504,190) | (342,556) | | (4,595,589) | |
| 08.303. Other Income | 11,439 | 11,068 | | 372 | | (1) | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 60 | | | | | 60 | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | (7,874,915) | 25,986,927 | (47,504,190) | 2,023,758 | | 11,618,590 | |
| 2701. Ceded funds withheld net investment income | 461,524,094 | 73,224,609 | 140,404,258 | 591,329 | | 247,303,898 | |
| 2702. FwH ceded realized losses | 1,182,238 | | 1,125,962 | (45,529) | | 101,805 | |
| 2703. Modified coinsurance reserve adjustment | 564,630 | | | 564,630 | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | (419) | | 419 | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 463,270,962 | 73,224,190 | 141,530,220 | 1,110,849 | | 247,405,703 | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

| | 1 Total | Comprehensive (Hospital & Medical) | | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefits Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Credit A&H | 11 Disability Income | 12 Long-Term Care | 13 Other Health |
|--|--------------|---------------------------------------|------------|-----------------------------|------------------|------------------|---|------------------------------|----------------------------|------------------|----------------------------|-------------------------|--------------------|
| | | 2 Individual | 3 Group | | | | | | | | | | |
| 1. Premiums for accident and health contracts | 5,692,606 | | | | | | | | | | 5,692,606 | | |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | 306,354,397 | | | | | | | | | | 306,354,397 | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | (442,732) | | | | | | | | | | (442,732) | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 45,169,710 | | | | | | | | | | 45,169,710 | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8.3 Aggregate write-ins for miscellaneous income | 1,958,226 | | | | | | | | | | 1,958,226 | | |
| 9. Totals (Lines 1 to 8.3) | 358,732,207 | | | | | | | | | | 358,732,207 | | |
| 10. Death benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 22,706,919 | | | | | | | | | | 22,701,315 | | 5,604 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 16. Group conversions | | | | | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | | | | | | | | | | | | | |
| 18. Payments on supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 19. Increase in aggregate reserves for life and accident and health contracts | (13,476,729) | | | | | | | | | | (13,476,729) | | |
| 20. Totals (Lines 10 to 19) | 9,230,190 | | | | | | | | | | 9,224,586 | | 5,604 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 898 | | | | | | | | | | 898 | | |
| 22. Commissions and expense allowances on reinsurance assumed | 44,763,743 | | | | | | | | | | 44,763,743 | | |
| 23. General insurance expenses | 5,741,783 | | | | | | | | | | 5,741,783 | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 263,211 | | | | | | | | | | 263,106 | | 105 |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | | | | | |
| 27. Aggregate write-ins for deductions | 302,427,914 | | | | | | | | | | 302,427,914 | | |
| 28. Totals (Lines 20 to 27) | 362,427,739 | | | | | | | | | | 362,422,030 | | 5,709 |
| 29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28) | (3,695,532) | | | | | | | | | | (3,689,823) | | (5,709) |
| 30. Dividends to policyholders and refunds to members | | | | | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (3,695,532) | | | | | | | | | | (3,689,823) | | (5,709) |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 2,168,069 | | | | | | | | | | 2,168,069 | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (5,863,601) | | | | | | | | | | (5,857,892) | | (5,709) |
| 34. Policies/certificates in force end of year | 113 | | | | | | | | | | 113 | | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | | |
| 08.301. FwH net assumed/ceded activity | 13,812,819 | | | | | | | | | | 13,812,819 | | |
| 08.302. Net assumed adjustment to IMR | (11,854,593) | | | | | | | | | | (11,854,593) | | |
| 08.303. | | | | | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 1,958,226 | | | | | | | | | | 1,958,226 | | |
| 2701. Ceded funds withheld net investment income | 299,133,282 | | | | | | | | | | 299,133,282 | | |
| 2702. FwH ceded realized losses | 3,507,881 | | | | | | | | | | 3,507,881 | | |
| 2703. Net change in deposit liabilities | 200,027 | | | | | | | | | | 200,027 | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | (413,276) | | | | | | | | | | (413,276) | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 302,427,914 | | | | | | | | | | 302,427,914 | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|---------------|-----------------|-------------|-----------|--------------|----------------|--|---------------|-------------------------|---|-----------------------|-------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life ^(b) (N/A Fraternal) | Other Individual Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | | | | |
| 1. Reserve December 31 of prior year | 356,814,922 | | 132,962,794 | 5,172,984 | | 130,463,493 | | | 88,215,651 | | | |
| 2. Tabular net premiums or considerations | 40,141,928 | | 5,273,725 | 2,097,721 | | 12,671,483 | | | 20,098,999 | | | |
| 3. Present value of disability claims incurred | | | | | | | | | | | | |
| 4. Tabular interest | 14,617,224 | | 5,638,556 | 204,000 | | 5,104,337 | | | 3,670,331 | | | |
| 5. Tabular less actual reserve released | (69,141) | | 389,550 | 7,738 | | (466,429) | | | | | | |
| 6. Increase in reserve on account of change in valuation basis | | | | | | | | | | | | |
| 6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve | | XXX | | | | | | | | XXX | | |
| 7. Other increases (net) | 184,462,867 | | 829,062 | (49,494) | | 190,899,301 | | | (7,216,002) | | | |
| 8. Totals (Lines 1 to 7) | 595,967,800 | | 145,093,687 | 7,432,949 | | 338,672,185 | | | 104,768,979 | | | |
| 9. Tabular cost | 42,929,816 | | 6,564,757 | 2,289,642 | | 20,883,099 | | | 13,192,318 | | | |
| 10. Reserves released by death | 14,774,814 | | 8,506,295 | 76,332 | | 4,128,056 | | | 2,064,131 | | | |
| 11. Reserves released by other terminations (net) | 11,456,971 | | 3,829,548 | 268,164 | | 3,697,950 | | | 3,661,309 | | | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | | | | | | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts | (15,923,326) | | | | | | | | (15,923,326) | | | |
| 14. Total Deductions (Lines 9 to 13) | 53,238,275 | | 18,900,600 | 2,634,138 | | 28,709,105 | | | 2,994,432 | | | |
| 15. Reserve December 31 of current year | 542,729,525 | | 126,193,087 | 4,798,811 | | 309,963,080 | | | 101,774,547 | | | |
| Cash Surrender Value and Policy Loans | | | | | | | | | | | | |
| 16. CSV Ending balance December 31, current year | 2,841,425,602 | | 131,802,349 | 467,157 | | 2,391,166,785 | | | 317,989,311 | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | 2,575,613,146 | | 118,622,114 | 420,441 | | 2,185,427,145 | | | 271,143,446 | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-----------|------------|-----------|----------------|---------------|-------------------------------|--------------------|------------------------|-------------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (b) | Other Group Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | |
| 1. Reserve December 31 of prior year | 2,681,182 | | | 33,075 | | 2,648,107 | | | |
| 2. Tabular net premiums or considerations | 480,027 | | | 3,254 | | 476,773 | | | |
| 3. Present value of disability claims incurred | | | | | | | | | |
| 4. Tabular interest | 88,401 | | | 1,336 | | 87,065 | | | |
| 5. Tabular less actual reserve released | | | | | | | | | |
| 6. Increase in reserve on account of change in valuation basis | | | | | | | | | |
| 7. Other increases (net) | (770,323) | | | (3,141) | | (767,182) | | | |
| 8. Totals (Lines 1 to 7) | 2,479,287 | | | 34,524 | | 2,444,763 | | | |
| 9. Tabular cost | 314,363 | | | 1,425 | | 312,938 | | | |
| 10. Reserves released by death | 48,964 | | | | | 48,964 | | | |
| 11. Reserves released by other terminations (net) | 87,367 | | | 516 | | 86,851 | | | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | | | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts | | | | | | | | | |
| 14. Total Deductions (Lines 9 to 13) | 450,694 | | | 1,941 | | 448,753 | | | |
| 15. Reserve December 31 of current year | 2,028,593 | | | 32,583 | | 1,996,010 | | | |
| Cash Surrender Value and Policy Loans | | | | | | | | | |
| 16. CSV Ending balance December 31, current year | 514,902 | | | 32,959 | | 481,943 | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | 463,411 | | | 29,663 | | 433,748 | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuityizations) | 7 Other Annuities |
|--|-----------------|----------------------|------------------------|---|--|---|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities without Guarantees | | |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31 of prior year | 14,205,301,973 | 9,582,389,702 | 3,425,733,652 | 50,105,367 | | 1,147,073,252 | |
| 2. Tabular net premiums or considerations | 3,921,863,231 | 2,870,030,710 | 266,052,656 | 82,761 | | 785,697,104 | |
| 3. Present value of disability claims incurred | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest | 492,479,823 | 369,345,419 | 53,296,992 | 1,783,415 | | 68,028,554 | 25,443 |
| 5. Tabular less actual reserve released | 45,123,904 | 47,863,150 | (464,450) | (790,861) | | (1,475,136) | (8,799) |
| 6. Increase in reserve on account of change in valuation basis | | | | | | | |
| 7. Other increases (net) | (2,029,335,583) | (57,685,715) | (1,959,037,028) | | | (16,299,345) | 3,686,505 |
| 8. Totals (Lines 1 to 7) | 16,635,433,348 | 12,811,943,266 | 1,785,581,822 | 51,180,682 | | 1,983,024,429 | 3,703,149 |
| 9. Tabular cost | 461,343 | | 461,343 | | | | |
| 10. Reserves released by death | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net) | 456,472,170 | 360,485,773 | 95,677,314 | | | 309,083 | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 713,247,765 | 616,867,156 | 11,619,436 | 4,231,724 | | 80,409,466 | 119,983 |
| 13. Net transfers to or (from) Separate Accounts | (141,569) | (141,569) | | | | | |
| 14. Total Deductions (Lines 9 to 13) | 1,170,039,709 | 977,211,360 | 107,758,093 | 4,231,724 | | 80,718,549 | 119,983 |
| 15. Reserve December 31 of current year | 15,465,393,639 | 11,834,731,906 | 1,677,823,729 | 46,948,958 | | 1,902,305,880 | 3,583,166 |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV Ending balance December 31, current year | 12,142,351,399 | 10,457,381,178 | 1,641,827,876 | 43,142,345 | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | 72,141,741 | 72,141,741 | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

| | 1 Total | Deferred | | | 6 Life Contingent Payout (Immediate and Annuizations) | 7 Other Annuities |
|--|-------------|----------------------|------------------------|--|--|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees |  |  | 5 Variable Annuities without Guarantees |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | |
| 1. Reserve December 31 of prior year | 643,618,442 | 198,341,024 | | 9,095,302 | 436,182,116 | |
| 2. Tabular net premiums or considerations | 87,366,238 | 1,106,123 | | 131,115 | 86,129,000 | |
| 3. Present value of disability claims incurred | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest | 21,032,691 | 7,525,677 | | 354,233 | 13,152,781 | |
| 5. Tabular less actual reserve released | 3,565,795 | 3,308,043 | | 947,684 | (689,932) | |
| 6. Increase in reserve on account of change in valuation basis | | | | | | |
| 7. Other increases (net) | | | | | | |
| 8. Totals (Lines 1 to 7) | 755,583,166 | 210,280,867 | | 10,528,334 | 534,773,965 | |
| 9. Tabular cost | | | | | | |
| 10. Reserves released by death | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net) | 33,591,088 | 33,879,367 | | | (288,279) | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 44,411,480 | 326,779 | | 3,287,927 | 40,796,774 | |
| 13. Net transfers to or (from) Separate Accounts | | | | | | |
| 14. Total Deductions (Lines 9 to 13) | 78,002,568 | 34,206,146 | | 3,287,927 | 40,508,495 | |
| 15. Reserve December 31 of current year | 677,580,598 | 176,074,721 | | 7,240,407 | 494,265,470 | |
| Cash Surrender Value and Policy Loans | | | | | | |
| 16. CSV Ending balance December 31, current year | 175,489,935 | 175,489,935 | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

| | 1 Collected During Year | 2 Earned During Year |
|---|----------------------------|-------------------------|
| 1. U.S. Government bonds | (a) 9,622,097 | 15,281,363 |
| 1.1 Bonds exempt from U.S. tax | (a) | |
| 1.2 Other bonds (unaffiliated) | (a) 1,516,802,297 | 1,533,441,854 |
| 1.3 Bonds of affiliates | (a) 500,422,184 | 502,725,316 |
| 2.1 Preferred stocks (unaffiliated) | (b) 3,085,257 | 3,085,257 |
| 2.11 Preferred stocks of affiliates | (b) | |
| 2.2 Common stocks (unaffiliated) | | |
| 2.21 Common stocks of affiliates | | |
| 3. Mortgage loans | (c) 682,394,776 | 690,362,835 |
| 4. Real estate | (d) | |
| 5. Contract loans | 19,881,884 | 20,164,188 |
| 6. Cash, cash equivalents and short-term investments | (e) 93,486,516 | 93,486,516 |
| 7. Derivative instruments | (f) 90,131 | 90,131 |
| 8. Other invested assets | 297,327,924 | 297,183,176 |
| 9. Aggregate write-ins for investment income | 11,620,672 | 11,620,672 |
| 10. Total gross investment income | 3,134,733,738 | 3,167,441,308 |
| 11. Investment expenses | | (g) 208,397,391 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes | | (g) 807,258 |
| 13. Interest expense | | (h) |
| 14. Depreciation on real estate and other invested assets | | (i) |
| 15. Aggregate write-ins for deductions from investment income | | |
| 16. Total deductions (Lines 11 through 15) | | 209,204,649 |
| 17. Net investment income (Line 10 minus Line 16) | | 2,958,236,659 |
| DETAILS OF WRITE-INS | | |
| 0901. New Reinsurance Settlement Nil | 11,606,778 | 11,606,778 |
| 0902. Miscellaneous Income | 13,894 | 13,894 |
| 0903. | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | | |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | 11,620,672 | 11,620,672 |
| 1501. | | |
| 1502. | | |
| 1503. | | |
| 1598. Summary of remaining write-ins for Line 15 from overflow page | | |
| 1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) | | |

- (a) Includes \$ 176,686,539 accrual of discount less \$ 120,876,058 amortization of premium and less \$ 63,039,175 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ 58,182 amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 22,197,074 accrual of discount less \$ 11,772,999 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 10,339,202 accrual of discount less \$ 16,562 amortization of premium and less \$ 571,696 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 | 2 | 3 | 4 | 5 |
|--|--|-------------------------------|--|--|---|
| | Realized Gain (Loss) On Sales or Maturity | Other Realized Adjustments | Total Realized Capital Gain (Loss) (Columns 1 + 2) | Change in Unrealized Capital Gain (Loss) | Change in Unrealized Foreign Exchange Capital Gain (Loss) |
| 1. U.S. Government bonds | (1,591,595) | | (1,591,595) | | |
| 1.1 Bonds exempt from U.S. tax | | | | | |
| 1.2 Other bonds (unaffiliated) | (422,121,855) | (51,702,773) | (473,824,628) | 1,054,012 | 36,974 |
| 1.3 Bonds of affiliates | (10,739,902) | 218,853 | (10,521,049) | | 9,269,275 |
| 2.1 Preferred stocks (unaffiliated) | 112,500 | (391,900) | (279,400) | 1,366,898 | |
| 2.11 Preferred stocks of affiliates | | | | | |
| 2.2 Common stocks (unaffiliated) | | | | | |
| 2.21 Common stocks of affiliates | | | | (360,304,432) | |
| 3. Mortgage loans | (55,738,981) | | (55,738,981) | (28,086,304) | |
| 4. Real estate | | | | | |
| 5. Contract loans | | | | | |
| 6. Cash, cash equivalents and short-term investments | (18,091) | | (18,091) | | |
| 7. Derivative instruments | (319,140,832) | | (319,140,832) | 264,318,708 | (6,285,013) |
| 8. Other invested assets | 14,816,456 | (37,411,192) | (22,594,736) | 18,201,084 | |
| 9. Aggregate write-ins for capital gains (losses) | | | | | |
| 10. Total capital gains (losses) | (794,422,299) | (89,287,012) | (883,709,311) | (103,450,034) | 3,021,236 |
| DETAILS OF WRITE-INS | | | | | |
| 0901. | | | | | |
| 0902. | | | | | |
| 0903. | | | | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | | | | | |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---|-----------------|-----------------|------------|----------------------|-----------------|-------------------|-----------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident & Health | Fraternal | Other Lines of Business |
| FIRST YEAR (other than single) | | | | | | | | |
| 1. Uncollected | | | | | | | | |
| 2. Deferred and accrued | | | | | | | | |
| 3. Deferred , accrued and uncollected: | | | | | | | | |
| 3.1 Direct | | | | | | | | |
| 3.2 Reinsurance assumed | | | | | | | | |
| 3.3 Reinsurance ceded | | | | | | | | |
| 3.4 Net (Line 1 + Line 2) | | | | | | | | |
| 4. Advance | | | | | | | | |
| 5. Line 3.4 - Line 4 | | | | | | | | |
| 6. Collected during year: | | | | | | | | |
| 6.1 Direct | | | | | | | | |
| 6.2 Reinsurance assumed | 8,406,366,923 | | | 8,406,366,923 | | | | |
| 6.3 Reinsurance ceded | 5,252,403,225 | | | 5,252,403,225 | | | | |
| 6.4 Net | 3,153,963,698 | | | 3,153,963,698 | | | | |
| 7. Line 5 + Line 6.4 | 3,153,963,698 | | | 3,153,963,698 | | | | |
| 8. Prior year (uncollected + deferred and accrued - advance) | | | | | | | | |
| 9. First year premiums and considerations: | | | | | | | | |
| 9.1 Direct | | | | | | | | |
| 9.2 Reinsurance assumed | 8,406,366,923 | | | 8,406,366,923 | | | | |
| 9.3 Reinsurance ceded | 5,252,403,225 | | | 5,252,403,225 | | | | |
| 9.4 Net (Line 7 - Line 8) | 3,153,963,698 | | | 3,153,963,698 | | | | |
| SINGLE | | | | | | | | |
| 10. Single premiums and considerations: | | | | | | | | |
| 10.1 Direct | 8,363,996 | 1,773,738 | | 6,590,258 | | | | |
| 10.2 Reinsurance assumed | 1,962,326,952 | 9,673 | | 1,217,980,060 | 744,337,219 | | | |
| 10.3 Reinsurance ceded | 1,115,923,405 | 1,442,713 | | 445,935,756 | 668,544,936 | | | |
| 10.4 Net | 854,767,543 | 340,698 | | 778,634,563 | 75,792,283 | | | |
| RENEWAL | | | | | | | | |
| 11. Uncollected | 190,620 | 190,620 | | | | | | |
| 12. Deferred and accrued | 2,020,100 | 2,020,100 | | | | | | |
| 13. Deferred, accrued and uncollected: | | | | | | | | |
| 13.1 Direct | 650,316 | 650,084 | | | | 232 | | |
| 13.2 Reinsurance assumed | 2,213,071 | 2,213,071 | | | | | | |
| 13.3 Reinsurance ceded | 652,666 | 652,434 | | | | 232 | | |
| 13.4 Net (Line 11 + Line 12) | 2,210,720 | 2,210,720 | | | | | | |
| 14. Advance | 326,501 | 326,501 | | | | | | |
| 15. Line 13.4 - Line 14 | 1,884,219 | 1,884,219 | | | | | | |
| 16. Collected during year: | | | | | | | | |
| 16.1 Direct | 51,491,257 | 33,160,894 | 125,874 | 18,126,887 | | 77,602 | | |
| 16.2 Reinsurance assumed | 3,383,424,306 | 2,556,140,560 | 211,159 | 592,774,545 | 44,544,538 | 189,753,503 | | |
| 16.3 Reinsurance ceded | 5,288,205,272 | 2,391,444,115 | 154,533 | 2,669,197,774 | 43,270,351 | 184,138,500 | | |
| 16.4 Net | (1,853,289,708) | 197,857,340 | 182,500 | (2,058,296,342) | 1,274,188 | 5,692,606 | | |
| 17. Line 15 + Line 16.4 | (1,851,405,489) | 199,741,559 | 182,500 | (2,058,296,342) | 1,274,188 | 5,692,606 | | |
| 18. Prior year (uncollected + deferred and accrued - advance) | 2,196,743 | 2,196,743 | | | | | | |
| 19. Renewal premiums and considerations: | | | | | | | | |
| 19.1 Direct | 51,035,859 | 32,703,753 | 125,874 | 18,126,887 | | 79,345 | | |
| 19.2 Reinsurance assumed | 3,383,194,979 | 2,555,911,233 | 211,159 | 592,774,545 | 44,544,538 | 189,753,503 | | |
| 19.3 Reinsurance ceded | 5,287,833,070 | 2,391,070,170 | 154,533 | 2,669,197,774 | 43,270,351 | 184,140,242 | | |
| 19.4 Net (Line 17 - Line 18) | (1,853,602,232) | 197,544,816 | 182,500 | (2,058,296,342) | 1,274,188 | 5,692,606 | | |
| TOTAL | | | | | | | | |
| 20. Total premiums and annuity considerations: | | | | | | | | |
| 20.1 Direct | 59,399,854 | 34,477,491 | 125,874 | 24,717,145 | | 79,345 | | |
| 20.2 Reinsurance assumed | 13,751,888,854 | 2,555,920,906 | 211,159 | 10,217,121,528 | 788,881,757 | 189,753,503 | | |
| 20.3 Reinsurance ceded | 11,656,159,700 | 2,392,512,883 | 154,533 | 8,367,536,755 | 711,815,287 | 184,140,242 | | |
| 20.4 Net (Lines 9.4 + 10.4 + 19.4) | 2,155,129,009 | 197,885,514 | 182,500 | 1,874,301,919 | 77,066,471 | 5,692,606 | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|---------------|-----------------|------------|----------------------|-----------------|-------------------|-----------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident & Health | Fraternal | Other Lines of Business |
| POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1) | | | | | | | | |
| 21. To pay renewal premiums | 177,924 | 177,924 | | | | | | |
| 22. All other | 355,034 | 355,034 | | | | | | |
| REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED | | | | | | | | |
| 23. First year (other than single): | | | | | | | | |
| 23.1 Reinsurance ceded | 406,476,591 | 1,583,509 | | 404,342,395 | 69,026 | | | 481,661 |
| 23.2 Reinsurance assumed | 42,702,795 | | | 41,955,049 | | | | 747,746 |
| 23.3 Net ceded less assumed | 363,773,796 | 1,583,509 | | 362,387,345 | 69,026 | | | (266,084) |
| 24. Single: | | | | | | | | |
| 24.1 Reinsurance ceded | (7,872) | | | (7,872) | | | | |
| 24.2 Reinsurance assumed | 602,579,081 | | | 601,839,998 | | | | 739,083 |
| 24.3 Net ceded less assumed | (602,586,953) | | | (601,847,870) | | | | (739,083) |
| 25. Renewal: | | | | | | | | |
| 25.1 Reinsurance ceded | 723,195,414 | 408,018,655 | 4,505,768 | 246,469,987 | 15,578,450 | 45,169,710 | | 3,452,844 |
| 25.2 Reinsurance assumed | 630,812,468 | 438,755,729 | 4,321,232 | 121,836,633 | 17,735,722 | 44,763,743 | | 3,399,409 |
| 25.3 Net ceded less assumed | 92,382,945 | (30,737,075) | 184,536 | 124,633,354 | (2,157,272) | 405,967 | | 53,435 |
| 26. Totals: | | | | | | | | |
| 26.1 Reinsurance ceded (Page 6, Line 6) | 1,129,664,133 | 409,602,163 | 4,505,768 | 650,804,510 | 15,647,476 | 45,169,710 | | 3,934,505 |
| 26.2 Reinsurance assumed (Page 6, Line 22) | 1,276,094,344 | 438,755,729 | 4,321,232 | 765,631,680 | 17,735,722 | 44,763,743 | | 4,886,237 |
| 26.3 Net ceded less assumed | (146,430,211) | (29,153,566) | 184,536 | (114,827,170) | (2,088,246) | 405,967 | | (951,732) |
| COMMISSIONS INCURRED (direct business only) | | | | | | | | |
| 27. First year (other than single) | | | | | | | | |
| 28. Single | | | | | | | | |
| 29. Renewal | 3,570,049 | 225,284 | 1,712 | 3,339,932 | 2,223 | 898 | | |
| 30. Deposit-type contract funds | | | | | | | | |
| 31. Totals (to agree with Page 6, Line 21) | 3,570,049 | 225,284 | 1,712 | 3,339,932 | 2,223 | 898 | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

| | Insurance | | | | 5 Investment | 6 Fraternal | 7 Total |
|--|-------------|-----------------------|----------------|----------------------------------|-----------------|----------------|-----------------|
| | 1 Life | Accident and Health | | 4 All Other Lines of Business | | | |
| | | 2 Cost Containment | 3 All Other | | | | |
| 1. Rent | 4,005,588 | | 362,696 | | 2,299,812 | | 6,668,096 |
| 2. Salaries and wages | 80,337,065 | | 3,004,751 | | 18,279,585 | | 101,621,401 |
| 3.11 Contributions for benefit plans for employees | 30,382,176 | | 238,310 | | 893,331 | | 31,513,817 |
| 3.12 Contributions for benefit plans for agents | | | | | | | |
| 3.21 Payments to employees under non-funded benefit plans | | | | | | | |
| 3.22 Payments to agents under non-funded benefit plans | | | | | | | |
| 3.31 Other employee welfare | 3,220,524 | | 64,971 | | 99,544 | | 3,385,039 |
| 3.32 Other agent welfare | 105,430 | | 5,900 | | | | 111,330 |
| 4.1 Legal fees and expenses | 2,242,635 | | 69,821 | | 990,374 | | 3,302,830 |
| 4.2 Medical examination fees | 1,457 | | 60 | | | | 1,517 |
| 4.3 Inspection report fees | 2,536 | | | | | | 2,536 |
| 4.4 Fees of public accountants and consulting actuaries | 19,773,188 | | 771,445 | | 7,473,989 | | 28,018,622 |
| 4.5 Expense of investigation and settlement of policy claims | 100,423 | | 5,265 | | | | 105,688 |
| 5.1 Traveling expenses | 4,782,262 | | 126,475 | | 334,998 | | 5,243,735 |
| 5.2 Advertising | 178,762 | | 9,690 | | | | 188,452 |
| 5.3 Postage, express, telegraph and telephone | 568,294 | | 27,252 | | 978 | | 596,524 |
| 5.4 Printing and stationery | 1,950,816 | | 74,035 | | 538 | | 2,025,389 |
| 5.5 Cost or depreciation of furniture and equipment | 939,486 | | | | | | 939,486 |
| 5.6 Rental of equipment | 1,715 | | | | | | 1,715 |
| 5.7 Cost or depreciation of EDP equipment and software | 9,083,743 | | 407,913 | | 11,849,960 | | 21,341,616 |
| 6.1 Books and periodicals | 3,496,434 | | 195,647 | | 534,094 | | 4,226,175 |
| 6.2 Bureau and association fees | 1,480,069 | | 18,344 | | 239,425 | | 1,737,838 |
| 6.3 Insurance, except on real estate | 1,101,788 | | | | | | 1,101,788 |
| 6.4 Miscellaneous losses | 12,194 | | | | | | 12,194 |
| 6.5 Collection and bank service charges | 292,735 | | 13,167 | | 2,763,196 | | 3,069,098 |
| 6.6 Sundry general expenses | 7,580 | | 157 | | | | 7,737 |
| 6.7 Group service and administration fees | 11,633,533 | | 337,250 | | 66,945 | | 12,037,728 |
| 6.8 Reimbursements by uninsured plans | | | | | | | |
| 7.1 Agency expense allowance | | | | | | | |
| 7.2 Agents' balances charged off (less \$ recovered) | | | | | | | |
| 7.3 Agency conferences other than local meetings | | | | | | | |
| 8.1 Official publication (Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | | |
| 8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | | |
| 9.1 Real estate expenses | | | | | | | |
| 9.2 Investment expenses not included elsewhere | | | | | 162,540,892 | | 162,540,892 |
| 9.3 Aggregate write-ins for expenses | 71,023,237 | | 8,635 | | 29,730 | | 71,061,602 |
| 10. General expenses incurred | 246,723,670 | | 5,741,784 | | 208,397,391 | (b) | (a) 460,862,845 |
| 11. General expenses unpaid Dec. 31, prior year | 8,352,673 | | | | | | 8,352,673 |
| 12. General expenses unpaid Dec. 31, current year | 12,259,030 | | | | | | 12,259,030 |
| 13. Amounts receivable relating to uninsured plans, prior year | | | | | | | |
| 14. Amounts receivable relating to uninsured plans, current year | | | | | | | |
| 15. General expenses paid during year (Lines 10+11-12-13+14) | 242,817,313 | | 5,741,784 | | 208,397,391 | | 456,956,488 |
| DETAILS OF WRITE-INS | | | | | | | |
| 09.301. Licensing Fees not paid to governmental or regulatory bodies | 178,356 | | 8,635 | | 29,730 | | 216,721 |
| 09.302. Interest Expense | 70,844,881 | | | | | | 70,844,881 |
| 09.303. | | | | | | | |
| 09.398. Summary of remaining write-ins for Line 9.3 from overflow page | | | | | | | |
| 09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) | 71,023,237 | | 8,635 | | 29,730 | | 71,061,602 |

(a) Includes management fees of \$ 216,144,383 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$; 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

| | Insurance | | | 4 Investment | 5 Fraternal | 6 Total |
|---|--------------|--------------------------|----------------------------------|-----------------|----------------|------------|
| | 1 Life | 2 Accident and Health | 3 All Other Lines of Business | | | |
| | | | | | | |
| 2. State insurance department licenses and fees | 501,543 | 7,103 | | | 508,646 | |
| 3. State taxes on premiums | 2,225,026 | 105,351 | | | 2,330,377 | |
| 4. Other state taxes, including \$ for employee benefits | | | | | | |
| 5. U.S. Social Security taxes | 5,145,161 | 150,251 | | 801,934 | 6,097,346 | |
| 6. All other taxes | (4,101) | 506 | | 5,324 | 1,729 | |
| 7. Taxes, licenses and fees incurred | 7,920,095 | 263,211 | | 807,258 | 8,990,564 | |
| 8. Taxes, licenses and fees unpaid Dec. 31, prior year | (6,643,802) | | 7,211,896 | | 568,094 | |
| 9. Taxes, licenses and fees unpaid Dec. 31, current year | (11,703,007) | | 10,508,666 | | (1,194,341) | |
| 10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) | 12,979,300 | 263,211 | (3,296,770) | 807,258 | 10,752,999 | |

EXHIBIT 4 - DIVIDENDS OR REFUNDS

| | 1 Life | 2 Accident and Health |
|---|------------------------------------|--------------------------|
| | 1. Applied to pay renewal premiums | 177,924 |
| 2. Applied to shorten the endowment or premium-paying period | | |
| 3. Applied to provide paid-up additions | 355,034 | |
| 4. Applied to provide paid-up annuities | | |
| 5. Total Lines 1 through 4 | 532,958 | |
| 6. Paid in cash | 118,233 | |
| 7. Left on deposit | 299,826 | |
| 8. Aggregate write-ins for dividend or refund options | | |
| 9. Total Lines 5 through 8 | 951,017 | |
| 10. Amount due and unpaid | | |
| 11. Provision for dividends or refunds payable in the following calendar year | 377,055 | |
| 12. Terminal dividends | | |
| 13. Provision for deferred dividend contracts | | |
| 14. Amount provisionally held for deferred dividend contracts not included in Line 13 | | |
| 15. Total Lines 10 through 14 | 377,055 | |
| 16. Total from prior year | 399,237 | |
| 17. Total dividends or refunds (Lines 9 + 15 - 16) | 928,835 | |
| DETAILS OF WRITE-INS | | |
| 0801. | | |
| 0802. | | |
| 0803. | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | | |
| 0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) | | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|------------|-------------------------------------|-------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0100001. AE 2.50% NSP CNF 1948-1949, 1952 | 2,971 | | 2,971 | | |
| 0100002. AE 3.00% NLP CNF 1947 | 19,104 | | 19,104 | | |
| 0100003. AE 3.00% NLP CRF 1942, 1947-1949, 1952-1953 | 2,337 | | 2,337 | | |
| 0100004. AE 3.00% NSP CNF 1944-1947, 1955, 1962, 1964- 1965, 1968, 1970 | 40,900 | | 40,900 | | |
| 0100005. AE 3.00% NSP CRF 1946-1954, 1963-1970, 1976 | 67,789 | | 67,789 | | |
| 0100006. AE 3.50% NLP CNF 1944-1947 | 7,382 | | 7,382 | | |
| 0100007. AE 3.50% NLP CRF 1935, 1940, 1942, 1944 | 1,705 | | 1,705 | | |
| 0100008. AE 3.50% NSP CNF 1930-1947, 1958-1959 | 216,961 | | 216,961 | | |
| 0100009. AE 3.50% NSP CRF 1931-1933, 1935-1939, 1941- 1947, 1949, 1951-1953, 1955, 1957, 1959, 1962- 1966, 1968, 1976 | 80,231 | | 80,231 | | |
| 0100010. 1941 CET 3.00% NSP CRF 1951, 1956- 1957, 1959, 1961-1963, 1965-1966, 1979-1980, 1988 | 7,311 | | 7,311 | | |
| 0100011. 1941 CSO 2.50% CRVM CNF 1962-1963 | 11,868 | | 11,868 | | |
| 0100012. 1941 CSO 2.50% NJ CRF 1951-1953, 1955, 1957- 1965 | 127,387 | | 127,387 | | |
| 0100013. 1941 CSO 2.50% NLP CNF 1943, 1945, 1947, 1949- 1961 | 252,955 | | 252,955 | | |
| 0100014. 1941 CSO 2.50% NSP CNF 1927, 1945, 1947-1965 | 936,152 | | 936,152 | | |
| 0100015. 1941 CSO 2.50% NSP CRF 1935, 1950- 1969, 1971, 1976 | 975,300 | | 975,300 | | |
| 0100016. 1941 CSO 2.75% CRVM CNF 1957, 1960, 1962, 1964 | 60,978 | | 60,978 | | |
| 0100017. 1941 CSO 2.75% NLP CRF 1961-1963 | 8,681 | | 8,681 | | |
| 0100018. 1941 CSO 2.75% NSP CNF 1960, 1963-1964 | 32,123 | | 32,123 | | |
| 0100019. 1941 CSO 3.00% CRVM CNF 1949-1950, 1952, 1955- 1963 | 168,747 | | 168,747 | | |
| 0100020. 1941 CSO 3.00% CRVM CRF 1950-1968, 1971- 1978, 1980-1981, 1983-1984 | 465,400 | | 465,400 | | |
| 0100021. 1941 CSO 3.00% NLP CNF 1959-1964 | 106,341 | | 106,341 | | |
| 0100022. 1941 CSO 3.00% NLP CRF 1964 | 6,364 | | 6,364 | | |
| 0100023. 1941 CSO 3.00% NSP CNF 1944, 1948-1964, 1972- 1973, 1975-1976, 1978, 1980 | 1,114,980 | | 1,114,980 | | |
| 0100024. 1941 CSO 3.00% NSP CRF 1949-1971, 1976- 1977, 1979-1985, 1990, 2001-2002 | 1,609,851 | | 1,609,851 | | |
| 0100025. 1941 CSO 3.50% CRVM CRF 1943-1952, 1955, 1958- 1959, 1962-1963 | 61,826 | | 61,826 | | |
| 0100026. 1941 CSO 3.50% NLP CNF 1964 | 9,688 | | 9,688 | | |
| 0100027. 1941 CSO 3.50% NLP CRF 1959, 1963- 1965, 1967, 1973 | 6,699 | | 6,699 | | |
| 0100028. 1941 CSO 3.50% NSP CNF 1960-1962, 1964-1965 | 15,385 | | 15,385 | | |
| 0100029. 1941 CSO 3.50% NSP CRF 1952, 1955- 1962, 1965, 1967, 1973, 1976 | 69,146 | | 69,146 | | |
| 0100030. 1941 CSO 4.50% NSP CNF 1950, 1962, 1989 | 5,406 | | 5,406 | | |
| 0100031. 1941 STD IND 2.50% NSP CRF 1945-1947, 1951- 1953, 1976 | 11,990 | | 11,990 | | |
| 0100032. 1958 CET ALB 2.50% NSP CNF 1965 | 4,715 | | 4,715 | | |
| 0100033. 1958 CET ALB 3.00% NSP CNF 1973-1974 | 1,355 | | 1,355 | | |
| 0100034. 1958 CET ALB 3.25% NSP CNF 1971-1976 | 23,334 | | 23,334 | | |
| 0100035. 1958 CET ALB 3.50% NSP CNF 1962, 1965- 1969, 1974-1984, 1986-1988, 1994-1996, 1998, 2000- 2005, 2007 | 60,835 | | 60,835 | | |
| 0100036. 1958 CET ANB 2.50% NSP CNF 1965-1966, 1969- 1970, 1972-1975, 1977, 1979 | 11,811 | | 11,811 | | |
| 0100037. 1958 CET ANB 2.75% NSP CNF 1961-1982 | 104,643 | | 104,643 | | |
| 0100038. 1958 CET ANB 3.00% NSP CNF 1962- 1982, 1984, 1986 | 123,132 | | 123,132 | | |
| 0100039. 1958 CET ANB 3.00% NSP CRF 1963- 1972, 1977, 1979-1981, 1983-1987, 1989-1991, 1993 | 39,511 | | 39,511 | | |
| 0100040. 1958 CET ANB 3.50% NSP CNF 1963-1966, 1968- 1971, 1974-1975, 1979, 1981, 1983-1984 | 45,960 | | 45,960 | | |
| 0100041. 1958 CET ANB 4.00% NSP CNF 1980, 1985- 1986, 1988 | 5,647 | | 5,647 | | |
| 0100042. 1958 CET ANB 4.00% NSP CRF 1980 | 262 | | 262 | | |
| 0100043. 1958 CET ANB 4.50% NSP CNF 1967, 1969-1970 | 924 | | 924 | | |
| 0100044. 1958 CET ANB 4.50% NSP CRF 1988 | 1,070 | | 1,070 | | |
| 0100045. 1958 CSO ALB 2.50% NSP CNF 1962, 1964-1976 | 589,256 | | 589,256 | | |
| 0100046. 1958 CSO ALB 2.50% NSP CRF 1960, 1962, 1965- 1969, 1976 | 108,645 | | 108,645 | | |
| 0100047. 1958 CSO ALB 3.00% CRVM CNF 1974, 1978, 1984- 1985 | 43,974 | | 43,974 | | |
| 0100048. 1958 CSO ALB 3.00% NJ CRF 1964-1969 | 139,714 | | 139,714 | | |
| 0100049. 1958 CSO ALB 3.00% NLP CNF 1965- 1966, 1968, 1970-1975, 1981, 1985-1986, 1988 | 442,613 | | 442,613 | | |
| 0100050. 1958 CSO ALB 3.00% NSP CNF 1965- 1968, 1981, 1984, 1988 | 25,209 | | 25,209 | | |
| 0100051. 1958 CSO ALB 3.00% NSP CRF 1957, 1964- 1969, 1976 | 96,355 | | 96,355 | | |
| 0100052. 1958 CSO ALB 3.25% NLP CNF 1970-1976 | 176,694 | | 176,694 | | |
| 0100053. 1958 CSO ALB 3.25% NSP CNF 1969, 1971-1976 | 156,981 | | 156,981 | | |
| 0100054. 1958 CSO ALB 3.50% CRVM CNF 1964-1989, 1991- 1992, 1994 | 2,778,858 | | 2,778,858 | | |
| 0100055. 1958 CSO ALB 3.50% CRVM CRF 1972 | | | | | |
| 0100056. 1958 CSO ALB 3.50% NLP CNF 1970-2009 | 12,906,643 | | 12,906,643 | | |
| 0100057. 1958 CSO ALB 3.50% NLP CRF 1968 | 20,135 | | 20,135 | | |
| 0100058. 1958 CSO ALB 3.50% NSP CNF 1964- 1998, 2000, 2003 | 1,656,947 | | 1,656,947 | | |
| 0100059. 1958 CSO ALB 4.50% CRVM CNF 1980-1987 | 1,631,155 | | 1,631,155 | | |
| 0100060. 1958 CSO ALB 4.50% NLP CNF 1983-1988 | 72,601 | | 72,601 | | |
| 0100061. 1958 CSO ALB 5.50% CRVM CNF 1987-1988 | 999,344 | | 999,344 | | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|------------|----------------------------------|--------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0100062. 1958 CSO ALB 6.00% CRVM CNF 1983-1986 | 5,925,458 | | 5,925,458 | | |
| 0100063. 1958 CSO ANB 2.50% CRVM CNF 1971, 1975 | 6,952 | | 6,952 | | |
| 0100064. 1958 CSO ANB 2.50% NJ CRF 1963-1979 | 669,690 | | 669,690 | | |
| 0100065. 1958 CSO ANB 2.50% NLP CNF 1961-1983 | 733,525 | | 733,525 | | |
| 0100066. 1958 CSO ANB 2.50% NSP CNF 1958-1960, 1962-1980, 1982 | 175,665 | | 175,665 | | |
| 0100067. 1958 CSO ANB 2.50% NSP CRF 1963-1980, 1985 | 220,911 | | 220,911 | | |
| 0100068. 1958 CSO ANB 2.75% NJ CRF 1970-1972, 1974, 1977-1979, 1981, 1983, 1985 | 38,174 | | 38,174 | | |
| 0100069. 1958 CSO ANB 2.75% NLP CNF 1962-1965, 1967-1981 | 265,699 | | 265,699 | | |
| 0100070. 1958 CSO ANB 2.75% NSP CNF 1959, 1961-1981, 1983-1984 | 1,062,350 | | 1,062,350 | | |
| 0100071. 1958 CSO ANB 2.75% NSP CRF 1969-1986, 1988 | 372,159 | | 372,159 | | |
| 0100072. 1958 CSO ANB 3.00% CRVM CNF 1962-1988, 1991-1992 | 2,194,761 | | 2,194,761 | | |
| 0100073. 1958 CSO ANB 3.00% CRVM CNF 1962, 1964-1971, 1974-1976, 1980, 1982-1983, 1985-1986, 2005-2006 | 60,043 | | 60,043 | | |
| 0100074. 1958 CSO ANB 3.00% NJ CNF 1964, 1966, 1993 | 23,692 | | 23,692 | | |
| 0100075. 1958 CSO ANB 3.00% NJ CRF 1961-1979, 1982, 1985, 1987-1988, 1991, 1993-1994, 1996, 1998 | 725,332 | | 725,332 | | |
| 0100076. 1958 CSO ANB 3.00% NLP CNF 1958, 1963-1988 | 4,536,039 | | 4,536,039 | | |
| 0100077. 1958 CSO ANB 3.00% NLP CRF 1978, 1980-1987, 1993, 1995 | 37,936 | | 37,936 | | |
| 0100078. 1958 CSO ANB 3.00% NSP CNF 1961-1989 | 1,734,497 | | 1,734,497 | | |
| 0100079. 1958 CSO ANB 3.00% NSP CRF 1960-1979, 1981-1994, 1997-1998 | 678,658 | | 678,658 | | |
| 0100080. 1958 CSO ANB 3.25% NLP CNF 1971-1972 | 14,762 | | 14,762 | | |
| 0100081. 1958 CSO ANB 3.25% NSP CNF 1970 | 3,990 | | 3,990 | | |
| 0100082. 1958 CSO ANB 3.50% CRVM CNF 1965-1967, 1969-1971, 1974-1975, 1977-1987 | 407,912 | | 407,912 | | |
| 0100083. 1958 CSO ANB 3.50% CRVM CNF 1981, 1986 | | | | | |
| 0100084. 1958 CSO ANB 3.50% NLP CNF 1965-1967, 1969-1970, 1978, 1982 | 93,360 | | 93,360 | | |
| 0100085. 1958 CSO ANB 3.50% NLP CRF 1969-1970 | 45,793 | | 45,793 | | |
| 0100086. 1958 CSO ANB 3.50% NSP CNF 1963, 1965-1966, 1969, 1975-1984 | 438,869 | | 438,869 | | |
| 0100087. 1958 CSO ANB 3.50% NSP CRF 1971 | 4,708 | | 4,708 | | |
| 0100088. 1958 CSO ANB 4.00% CRVM CNF 1975-1983 | 359,522 | | 359,522 | | |
| 0100089. 1958 CSO ANB 4.00% CRVM CNF 1981-1988 | 14,603 | | 14,603 | | |
| 0100090. 1958 CSO ANB 4.00% NLP CNF 1983 | | | | | |
| 0100091. 1958 CSO ANB 4.00% NLP CRF 1979-2013 | 2,369,723 | | 2,369,723 | | |
| 0100092. 1958 CSO ANB 4.00% NSP CNF 1977-1983, 2004-2008 | 228,596 | | 228,596 | | |
| 0100093. 1958 CSO ANB 4.00% NSP CRF 1957-1962, 1979-1986, 1988, 1994, 2000-2009 | 268,041 | | 268,041 | | |
| 0100094. 1958 CSO ANB 4.50% CRVM CNF 1966-1971, 1981-1988 | 778,719 | | 778,719 | | |
| 0100095. 1958 CSO ANB 4.50% CRVM CNF 1984-1985 | 13,040 | | 13,040 | | |
| 0100096. 1958 CSO ANB 4.50% NLP CNF 1981-1987, 1990, 1992 | 298,552 | | 298,552 | | |
| 0100097. 1958 CSO ANB 4.50% NLP CRF 1977-1989 | 4,055,541 | | 4,055,541 | | |
| 0100098. 1958 CSO ANB 4.50% NSP CNF 1965-1970, 1980, 1982-1987, 1997-1998 | 176,449 | | 176,449 | | |
| 0100099. 1958 CSO ANB 4.50% NSP CRF 1979-1988 | 664,155 | | 664,155 | | |
| 0100100. 1980 CET ALB 4.50% NSP CNF 2003-2004 | 65 | | 65 | | |
| 0100101. 1980 CET ALB 4.50% NSP CRF 1988-1989, 1991-1995, 1997-1998, 2003 | 49,812 | | 49,812 | | |
| 0100102. 1980 CET ALB 5.50% NSP CRF 1989 | 744 | | 744 | | |
| 0100103. 1980 CET ALB 6.00% NSP CRF 1986, 1989, 1991, 1994-1995 | 8,046 | | 8,046 | | |
| 0100104. 1980 CET ANB 4.00% NSP CNF 2006 | | | | | |
| 0100105. 1980 CET ANB 4.50% NSP CNF 1996, 2000, 2002 | 9,936 | | 9,936 | | |
| 0100106. 1980 CET ANB 5.00% NSP CNF 1989, 1992 | 18,606 | | 18,606 | | |
| 0100107. 1980 CET ANB 5.50% NSP CNF 1989-1992 | 39,885 | | 39,885 | | |
| 0100108. 1980 CSO ALB 4.00% CRVM CNF 1995-2008 | 9,637,138 | | 9,637,138 | | |
| 0100109. 1980 CSO ALB 4.00% CRVM CNF 2006 | 123,752 | | 123,752 | | |
| 0100110. 1980 CSO ALB 4.00% NSP CNF 2006-2008 | 330,839 | | 330,839 | | |
| 0100111. 1980 CSO ALB 4.00% NSP CRF 1996, 1999, 2006 | 3,378 | | 3,378 | | |
| 0100112. 1980 CSO ALB 4.50% CRVM CNF 1988-2005 | 31,642,261 | | 31,642,430 | | 17,831 |
| 0100113. 1980 CSO ALB 4.50% CRVM CNF 1989-1993, 1995-2005 | 18,772,056 | | 18,772,056 | | |
| 0100114. 1980 CSO ALB 4.50% NLP CNF 1989-1998, 2000 | 166,121 | | 166,121 | | |
| 0100115. 1980 CSO ALB 4.50% NLP CRF 1989-1991, 1994, 1996 | 1,582 | | 1,582 | | |
| 0100116. 1980 CSO ALB 4.50% NSP CNF 1988-1989, 1992-2005, 2009, 2014, 2017 | 1,736,214 | | 1,736,214 | | |
| 0100117. 1980 CSO ALB 4.50% NSP CRF 1992-2005 | 49,010 | | 49,010 | | |
| 0100118. 1980 CSO ALB 4.75% CRVM CNF 1993-1994 | 5,336,703 | | 5,336,703 | | |
| 0100119. 1980 CSO ALB 5.00% CRVM CNF 1987-1994 | 7,785,748 | | 7,785,748 | | |
| 0100120. 1980 CSO ALB 5.00% CRVM CNF 1993 | 152,718 | | 152,718 | | |
| 0100121. 1980 CSO ALB 5.00% NSP CNF 1993-1994 | 28,552 | | 28,552 | | |
| 0100122. 1980 CSO ALB 5.00% NSP CRF 1994 | 599 | | 599 | | |
| 0100123. 1980 CSO ALB 5.50% CRVM CNF 1987-1992 | 4,519,920 | | 4,519,920 | | |
| 0100124. 1980 CSO ALB 5.50% CRVM CNF 1991-1992 | 374,637 | | 374,637 | | |
| 0100125. 1980 CSO ALB 5.50% NSP CNF 1987-1990, 1992 | 110,313 | | 110,313 | | |
| 0100126. 1980 CSO ALB 6.00% CRVM CNF 1984-1986 | 3,747,732 | | 3,747,732 | | |
| 0100127. 1980 CSO ALB 6.00% NSP CNF 1985-1986 | 95,800 | | 95,800 | | |
| 0100128. 1980 CSO ALB 6.50% NSP CRF 1987-1989 | 10,810 | | 10,810 | | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|---------------|----------------------------------|-----------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0100129. 1980 CSO ANB 4.00% CRVM CNF 2006-2008 | 1,306,698 | | 1,306,698 | | |
| 0100130. 1980 CSO ANB 4.00% NLP CNF 2006-2008 | 1,085 | | 1,085 | | |
| 0100131. 1980 CSO ANB 4.00% NSP CNF 2006-2008 | 121,246 | | 121,246 | | |
| 0100132. 1980 CSO ANB 4.50% CRVM CNF 1995-2005 | 4,316,457 | | 4,316,457 | | |
| 0100133. 1980 CSO ANB 4.50% NLP CNF 2000-2005 | 283 | | 283 | | |
| 0100134. 1980 CSO ANB 4.50% NSP CNF 1995, 1999, 2002-2005 | 458,449 | | 458,449 | | |
| 0100135. 1980 CSO ANB 5.00% CRVM CNF 1987-1998, 2003 .. | 2,561,018 | | 2,561,018 | | |
| 0100136. 1980 CSO ANB 5.00% NSP CNF 1991-1992, 1994 .. | 9,523 | | 9,523 | | |
| 0100137. 1980 CSO ANB 5.50% CRVM CNF 1984-1998, 2000-2003 | 916,627 | | 916,627 | | |
| 0100138. 1980 CSO ANB 5.50% CRVM CRF 1986-1989 | 5,607,806 | | 5,607,806 | | |
| 0100139. 1980 CSO ANB 5.50% NLP CNF 1984-1990 | 66,145 | | 66,145 | | |
| 0100140. 1980 CSO ANB 5.50% NLP CRF 1989-1997 | 323,254 | | 323,254 | | |
| 0100141. 1980 CSO ANB 5.50% NSP CNF 1988-1996 | 50,090 | | 50,090 | | |
| 0100142. 1980 CSO ANB 5.50% NSP CRF 1989-1990, 1992-1997 | 58,788 | | 58,788 | | |
| 0100143. 1980 CSO ANB 6.00% CRVM CNF 1984-1986 | 2,137 | | 2,137 | | |
| 0100144. 1980 CSO ANB 6.00% CRVM CRF 1986 | 13,253 | | 13,253 | | |
| 0100145. 1980 CSO ANB 6.00% NSP CNF 1987 | 16,391 | | 16,391 | | |
| 0100146. 1980 CSO S&U ALB 4.00% CRVM CNF 2006-2007 | 1,528,933 | | 1,528,933 | | |
| 0100147. 1980 CSO S&U ALB 4.50% CRVM CNF 2003-2005 | 8,626 | | 8,626 | | |
| 0100148. 2001 CSO ALB 3.50% CRVM CNF 2014-2019 | 130,666 | | 130,666 | | |
| 0100149. 2001 CSO ALB 4.00% CRVM CNF 1988-1995, 1997-1998, 2006-2007, 2009, 2011-2014 | 1,986,838 | | 1,986,838 | | |
| 0100150. 2001 CSO ALB 4.00% NSP CNF 2006-2007, 2009 | 242,609 | | 242,609 | | |
| 0100151. 2001 CSO ALB 4.50% CRVM CNF 2005 | 109,177 | | 109,177 | | |
| 0100152. 2001 CSO ALB 4.50% NSP CNF 2004-2005 | 59,790 | | 59,790 | | |
| 0100153. 2001 CSO ALB 5.00% NSP CNF 2009 | 119 | | 119 | | |
| 0100154. AE 3% NLP CRF 1935-1947 | 591,762 | | 591,762 | | |
| 0100155. AE 2 1/2% NLP CRF to 1946-1947 | 277,690 | | 277,690 | | |
| 0100156. 41 CSO 2 1/2% NLP CRF 1948-1961 | 20,254,762 | | 20,254,762 | | |
| 0100157. 58 CSO 2 1/2% NLP 1961-1984 | 44,693,886 | | 44,693,886 | | |
| 0100158. 58 CSO 3% NLP 1963-1975 | 2,484,733 | | 2,484,733 | | |
| 0100159. 58 CSO 3 1/2% NLP 1968-1984 | 12,621,136 | | 12,621,136 | | |
| 0100160. 58 CSO 4% NLP 1979-1987 | 45,509 | | | | 45,509 |
| 0100161. 58 CSO 3 1/2% CRVM 1975-1984 | 343,503 | | 343,503 | | |
| 0100162. 58 CSO 3% MOD 1975-1984 | 1,304,546 | | 1,304,546 | | |
| 0100163. 58 CSO 3 1/2% MOD 1975-1984 | 8,230,513 | | 8,230,513 | | |
| 0100164. 58 CSO 3 1/2%/20/3% MOD 1975-1988 | 1,352,875 | | 1,352,875 | | |
| 0100165. 58 CSO 4 1/2% CRVM 1980-1988 | 33,623,151 | | 33,623,151 | | |
| 0100166. 58 CSO 4 1/2% NLP 1981-1988 | 12,165 | | 12,165 | | |
| 0100167. 80 CSO 4% MOD 1984-1992 | 6,662,194 | | 6,662,194 | | |
| 0100168. 80 CSO 4% CRVM 1988-1992 | 1,487,571 | | 1,487,571 | | |
| 0100169. 80 CSO 4 1/2% CRVM 1992, 1995-2005 | 589,132 | | 570,380 | | 18,752 |
| 0100170. 80 CSO 5% CRVM 1993-1994 | | | | | |
| 0100171. 80 CSO 5 1/2% CRVM 1984-1992 | 49,154,110 | | 49,154,110 | | |
| 0100172. 80 CSO 5 1/2% NLP 1987-1992 | 155,305 | | 155,305 | | |
| 0100173. 80 CSO 6% NLP 1985-1986 | 89,047 | | 89,047 | | |
| 0100174. 80 CSO 6% CRVM 1984-1986 | 29,093,245 | | 29,093,245 | | |
| 0100175. 58 CSO 3% CRVM ANB CRF 1949-1986 | | | | | |
| 0100176. 58 CSO 3% NLP ANB CRF 1956-1986 | | | | | |
| 0100177. 58 CSO 3.5% NLP ANB CNF 1971-1978 | 6,751 | | 6,751 | | |
| 0100178. 58 CSO 3.5% CRVM ANB CNF 1973-1987 | 181,774 | | 181,774 | | |
| 0100179. 58 CET 3.5% NLP ANB CNF 1971-1982 | 65,651 | | 65,651 | | |
| 0100180. 58 CSO 4.5% CRVM ANB CNF 1981-1991 | 107,233,190 | | 107,233,190 | | |
| 0100181. 80 CSO 4.5% CRVM ANB CNF 1985-2002 | 57,747,972 | | 55,668,610 | | 2,079,362 |
| 0100182. 80 CSO 4.5% CRVM CNF 1985-2002 | 25,886 | | 25,886 | | |
| 0100183. 80 CSO 4% CRVM ANB CNF 1986-1993 | 98,803,400 | | 98,803,400 | | |
| 0100184. 80 CSO 5.5% CRVM ANB CNF 1987-1993 | 8,724,658 | | 8,724,658 | | |
| 0100185. 80 CSO 5% CRVM ANB CNF 1990-1994 | 18,570,639 | | 18,570,639 | | |
| 0100186. 80 CSO 4.5% NLP | 598,335 | | 598,335 | | |
| 0100187. 58 CSO, 3%, Mod, Since 1968 | 288,046 | | 288,046 | | |
| 0100188. 58 CSO, 4%, 83-86 (CRVM) | 508,395,169 | | 508,395,169 | | |
| 0100189. 58 CSO, 4%, Mod, Since 1978 | 148,904,603 | | 148,904,603 | | |
| 0100190. 58 CSO, 6%, Certain Policies 85-86 | 813,686 | | 813,686 | | |
| 0100191. 80 CSO, 3%, Mod, since 2002 | 6,017,799 | | 6,017,799 | | |
| 0100192. 80 CSO, 4% 1986 and later (CRVM*) | 28,648,058 | | 28,648,058 | | |
| 0100193. 80 CSO, 4%, 84 and Later (CRVM) UL | 1,049,975,584 | | 1,049,975,584 | | |
| 0100194. 80 CSO, 4%, CRVM, UL | 44,730 | | 44,730 | | |
| 0100195. 80 CSO, 4%, Mod, Since 1985 | 197,874,457 | | 197,874,457 | | |
| 0100196. 80 CSO, 4.5%, 95 & later | 15,751 | | 15,751 | | |
| 0100197. 80 CSO, 4.5%, Mod, Since 1987 | 56,068,190 | | 56,068,190 | | |
| 0100198. 80 CSO, 5%, Mod, Since 1987 | 130,764,314 | | 130,764,314 | | |
| 0100199. 80 CSO, 5.5% | 379,470,682 | | 379,470,682 | | |
| 0100200. 80 CSO, 5.5%, 87 and Later | 1,733,182 | | 1,733,182 | | |
| 0100201. 80 CSO, 5.5%, Mod, Since 1986 | 71,586,696 | | 71,586,696 | | |
| 0100202. 80 CSO, 6% | 25,669,511 | | 25,669,511 | | |
| 0100203. 80 CSO, 6%, Mod, Since 1984 | 101,504,018 | | 101,504,018 | | |
| 0100204. Reserve Funds Under Universal Life Contracts | 173,023 | | 173,023 | | |
| 0199997. Totals (Gross) | 3,376,091,732 | | 3,373,930,278 | | 2,161,454 |
| 0199998. Reinsurance ceded | 2,854,719,518 | | 2,854,477,569 | | 241,949 |
| 0199999. Life Insurance: Totals (Net) | 521,372,214 | | 519,452,709 | | 1,919,505 |
| 0200001. 71 IAM 3.5% CARVM DEF 1924-1974 | 7,584 | XXX | 7,584 | XXX | |
| 0200002. 71 IAM 4% CARVM DEF 1975-1979 | 4,955 | XXX | 4,955 | XXX | |
| 0200003. 71 IAM 4.5% CARVM DEF 1980-1982 | 20,636 | XXX | 20,636 | XXX | |
| 0200004. 71 IAM 8% CARVM DEF 1984 | 76,437 | XXX | 76,437 | XXX | |
| 0200005. 71 IAM 8.25% CARVM DEF 1983 | 32,368 | XXX | 32,368 | XXX | |
| 0200006. 83a 5% CARVM DEF 1998-1999 | 182,719 | XXX | 182,719 | XXX | |
| 0200007. 83a 5.25% CARVM DEF 1990, 1994, 1996-1997 | 713,803 | XXX | 713,803 | XXX | |
| 0200008. 83a 5.5% CARVM DEF 1993 | 79,035 | XXX | 79,035 | XXX | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|-------------|-------------------------------------|-------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200009. 83a 5.75% CARVM DEF 1995 | 172,357 | XXX | 172,357 | XXX | |
| 0200010. 83a 6% CARVM DEF 1992 | 108,661 | XXX | 108,661 | XXX | |
| 0200011. 83a 6.25% CARVM DEF 1987, 1990-1991 | 1,769,619 | XXX | 1,769,619 | XXX | |
| 0200012. 83a 6.5% CARVM DEF 1989 | 17,186 | XXX | 17,186 | XXX | |
| 0200013. 83a 6.75% CARVM DEF 1986, 1988 | 69,246 | XXX | 69,246 | XXX | |
| 0200014. 83a 8% CARVM DEF 1985 | 16,627 | XXX | 16,627 | XXX | |
| 0200015. a 2000 4.5% CARVM DEF 2004-2006 | 26,434 | XXX | 26,434 | XXX | |
| 0200016. a 2000 4.75% CARVM DEF 2003-2004 | 104,159 | XXX | 104,159 | XXX | |
| 0200017. a 2000 5.25% CARVM DEF 2001-2002 | 19,846 | XXX | 19,846 | XXX | |
| 0200018. a 2000 5.5% CARVM DEF 2000 | 55,670 | XXX | 55,670 | XXX | |
| 0200019. 83a 6.25% IMM | 18,704 | XXX | 18,704 | XXX | |
| 0200020. 83a 8.25% IMM | 487 | XXX | 487 | XXX | |
| 0200021. 83a 8.75% IMM | 1,254 | XXX | 1,254 | XXX | |
| 0200022. a 2000 3.75% IMM | 251,275 | XXX | 251,275 | XXX | |
| 0200023. a 2000 4% IMM | 161,352 | XXX | 161,352 | XXX | |
| 0200024. a 2000 5% IMM | 95,559 | XXX | 95,559 | XXX | |
| 0200025. a 2000 5.25% IMM | 223,983 | XXX | 223,983 | XXX | |
| 0200026. a 2000 5.5% IMM | 33,307 | XXX | 33,307 | XXX | |
| 0200027. a 2000 6% IMM | 14,102 | XXX | 14,102 | XXX | |
| 0200028. a 2000 7% IMM | 33,816 | XXX | 33,816 | XXX | |
| 0200029. 71 IAM 6% 1975-1979 | 15,422 | XXX | | XXX | 15,422 |
| 0200030. 71 IAM 7 1/2% 1980-1982 | 124,062 | XXX | | XXX | 124,062 |
| 0200031. 83 TABLE A 8 3/4% 1988-1989 | 1,371,054 | XXX | | XXX | 1,371,054 |
| 0200032. 83 TABLE A 8 1/4% 1990-1991 | 325,106 | XXX | 1,997 | XXX | 323,109 |
| 0200033. 51 GAM 3 1/2% 1963-1974 | 16,924 | XXX | | XXX | 16,924 |
| 0200034. 71 GAM 6% 1975-1979 | 2,313 | XXX | | XXX | 2,313 |
| 0200035. 71 GAM 7 1/2% 1980-1982 | 19,081 | XXX | | XXX | 19,081 |
| 0200036. Flexible Premium Annuities 6 1/4% | 1,694,208 | XXX | 1,694,208 | XXX | |
| 0200037. Flexible Premium Annuities 6 1/2% | 45,441 | XXX | 45,441 | XXX | |
| 0200038. Flexible Premium Annuities 6 3/4% | 678,833 | XXX | 678,833 | XXX | |
| 0200039. Flexible Premium Annuities 8% | 256,844 | XXX | 256,844 | XXX | |
| 0200040. ANNUITY 2000 TABLE 2.25% | 49,863 | XXX | | XXX | 49,863 |
| 0200041. ANNUITY 2000 TABLE 5% | 20,211 | XXX | | XXX | 20,211 |
| 0200042. ANNUITY 2000 TABLE 5 1/4% | 20,734 | XXX | | XXX | 20,734 |
| 0200043. ANNUITY 2000 TABLE 6 1/4% | 6,568 | XXX | | XXX | 6,568 |
| 0200044. ANNUITY 2000 TABLE 8 1/4% | 3,803 | XXX | | XXX | 3,803 |
| 0200045. ANNUITY 2000 TABLE 7 3/4% | 3,442 | XXX | | XXX | 3,442 |
| 0200046. ANNUITY 2000 TABLE 8 3/4% | 24,869 | XXX | | XXX | 24,869 |
| 0200047. VM-21 Base Reserves/CSV 1968-2022 | 778,545,952 | XXX | 543,642,453 | XXX | 234,903,499 |
| 0200048. Deferred Annuity Base Reserves / AV 1968-2022 | 51,709,778 | XXX | 51,709,778 | XXX | |
| 0200049. 83 TABLE A 6 1/4% IMM 1998 | 156,784 | XXX | 156,784 | XXX | |
| 0200050. 83 TABLE A 6 1/2% IMM 1994 | 122,616 | XXX | 122,616 | XXX | |
| 0200051. 83 TABLE A 6 3/4% IMM 1996-1997 | 1,539,175 | XXX | 1,523,868 | XXX | 15,307 |
| 0200052. 83 TABLE A 7% IMM 1993 | 288,193 | XXX | 288,193 | XXX | |
| 0200053. 83 TABLE A 7 1/4% IMM 1995 | 146,004 | XXX | 146,004 | XXX | |
| 0200054. 83 TABLE A 7 3/4% IMM 1992 | 109,840 | XXX | 109,840 | XXX | |
| 0200055. 83 TABLE A 8% IMM 1987 | 21,852 | XXX | 21,852 | XXX | |
| 0200056. 83 TABLE A 8 1/4% IMM 1990-1991 | 234,636 | XXX | 234,636 | XXX | |
| 0200057. 83 TABLE A 8 3/4% IMM 1988-1989 | 101,313 | XXX | 101,313 | XXX | |
| 0200058. 83 TABLE A 9 1/4% IMM 1986 | 46,656 | XXX | 46,656 | XXX | |
| 0200059. 83 TABLE A 9 1/2% IMM 1984-1985 | 2,010 | XXX | 2,010 | XXX | |
| 0200060. ANNUITY 2000 TABLE 1% | 166,937 | XXX | 166,937 | XXX | |
| 0200061. ANNUITY 2000 TABLE 1.5% | 2,233,617 | XXX | 2,112,887 | XXX | 120,730 |
| 0200062. ANNUITY 2000 TABLE 1.75% | 2,314,785 | XXX | 2,306,021 | XXX | 8,764 |
| 0200063. ANNUITY 2000 TABLE 2% | 1,790,708 | XXX | 1,790,708 | XXX | |
| 0200064. ANNUITY 2000 TABLE 2.25% | 4,571,305 | XXX | 4,552,461 | XXX | 18,844 |
| 0200065. ANNUITY 2000 TABLE 2.5% | 2,242,796 | XXX | 2,242,796 | XXX | |
| 0200066. ANNUITY 2000 TABLE 2.75% | 3,477,129 | XXX | 2,779,701 | XXX | 697,428 |
| 0200067. ANNUITY 2000 TABLE 3% | 5,629,259 | XXX | 5,614,302 | XXX | 14,957 |
| 0200068. ANNUITY 2000 TABLE 3.25% | 1,142,685 | XXX | 1,142,685 | XXX | |
| 0200069. ANNUITY 2000 TABLE 3.5% | 2,373,187 | XXX | 2,366,781 | XXX | 6,406 |
| 0200070. ANNUITY 2000 TABLE 3.75% IMM 2017 | 4,631,813 | XXX | 4,631,813 | XXX | |
| 0200071. ANNUITY 2000 TABLE 4% IMM 2013 | 14,310,106 | XXX | 14,187,125 | XXX | 122,981 |
| 0200072. ANNUITY 2000 TABLE 4 1/4% IMM 2012 | 6,114,257 | XXX | 6,066,327 | XXX | 47,930 |
| 0200073. ANNUITY 2000 TABLE 4.5% IMM 2014 | 4,659,894 | XXX | 4,590,248 | XXX | 69,646 |
| 0200074. ANNUITY 2000 TABLE 4.75% | 377,558 | XXX | 377,558 | XXX | |
| 0200075. ANNUITY 2000 TABLE 5% IMM 2011 | 13,645,066 | XXX | 13,557,989 | XXX | 87,077 |
| 0200076. ANNUITY 2000 TABLE 5 1/4% IMM 2005, 2006 | 14,586,636 | XXX | 14,374,058 | XXX | 212,578 |
| 0200077. ANNUITY 2000 TABLE 5 1/2% IMM 2004, 2007, 2008 | 1,922,194 | XXX | 1,910,717 | XXX | 11,477 |
| 0200078. ANNUITY 2000 TABLE 6% IMM 2003 | 1,784,806 | XXX | 1,766,445 | XXX | 18,361 |
| 0200079. ANNUITY 2000 TABLE 6 1/4% IMM 1999 | 589,016 | XXX | 515,199 | XXX | 73,817 |
| 0200080. ANNUITY 2000 TABLE 6 1/2% IMM 2002 | 1,290,569 | XXX | 1,233,612 | XXX | 56,957 |
| 0200081. ANNUITY 2000 TABLE 6 3/4% IMM 2001 | 1,134,733 | XXX | 1,134,733 | XXX | |
| 0200082. ANNUITY 2000 TABLE 7% IMM 2000 | 652,126 | XXX | 586,095 | XXX | 66,031 |
| 0200083. 4.50% CARVM DEF (81,05-08) | 73,499,097 | XXX | 73,499,097 | XXX | |
| 0200084. 4.75% CARVM DEF (03-04,07-08) | 243,517,884 | XXX | 243,517,884 | XXX | |
| 0200085. 5.00% CARVM DEF (98-99,03,09) | 53,238,755 | XXX | 53,238,755 | XXX | |
| 0200086. 5.25% CARVM DEF (94,96-99,01-02,05) | 4 | XXX | 4 | XXX | |
| 0200087. 5.50% CARVM DEF (93-94,96,00-02,06-07) | 10 | XXX | 10 | XXX | |
| 0200088. 5.75% CARVM DEF (93,95,00,04,08) | 11 | XXX | 11 | XXX | |
| 0200089. 6.25% CARVM DEF (87,90-92,09) | 4 | XXX | 4 | XXX | |
| 0200090. 3.75% CARVM DEF (12,13) | 89,751 | XXX | 67,572 | XXX | 22,179 |
| 0200091. 4.00% CARVM DEF (14) | 10,887 | XXX | 10,887 | XXX | |
| 0200092. 4.50% CARVM DEF (10) | 21,137 | XXX | | XXX | 21,137 |
| 0200093. 4.75% CARVM DEF (03,07) | 3,655,150 | XXX | 3,647,622 | XXX | 7,528 |
| 0200094. 5.00% CARVM DEF (98-99,03,09) | 22,511,908 | XXX | 22,495,808 | XXX | 16,100 |
| 0200095. 5.25% CARVM DEF (94,97-99,01-02) | 39,342,982 | XXX | 32,687,280 | XXX | 6,655,702 |
| 0200096. 5.50% CARVM DEF (81-82,93-94,96-97,00-02) | 114,357,973 | XXX | 112,927,375 | XXX | 1,430,598 |
| 0200097. 5.75% CARVM DEF (93,95,00) | 38,500,488 | XXX | 35,127,746 | XXX | 3,372,742 |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|-------------|-------------------------------------|-------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200098. 6.00% CARVM DEF (92,95,03) | 26,996,981 | XXX | 26,996,981 | XXX | |
| 0200099. 6.25% CARVM DEF (87,90-92,99) | 19,930,112 | XXX | 19,930,112 | XXX | |
| 0200100. 6.50% CARVM DEF (87,89-90) | 33,743,507 | XXX | 33,743,507 | XXX | |
| 0200101. 6.75% CARVM DEF (88,91,94,96,02) | 30,118,836 | XXX | 30,118,836 | XXX | |
| 0200102. 7.00% CARVM DEF (88-89) | 51,582,814 | XXX | 51,582,814 | XXX | |
| 0200103. 7.25% CARVM DEF (86,93,95,00) | 4,424 | XXX | 4,424 | XXX | |
| 0200104. 7.50% CARVM DEF (95) | 23,496 | XXX | 23,496 | XXX | |
| 0200105. 8.00% CARVM DEF (92) | 7,287,419 | XXX | 7,287,419 | XXX | |
| 0200106. 8.25% CARVM DEF (90-91) | 140,328 | XXX | 140,328 | XXX | |
| 0200107. 8.50% CARVM DEF (84-85,87,90) | 14,337,090 | XXX | 14,337,090 | XXX | |
| 0200108. 8.75% CARVM DEF (83,89,91) | 9,008,152 | XXX | 9,008,152 | XXX | |
| 0200109. 9.00% CARVM DEF (89) | 4,068,803 | XXX | 4,068,803 | XXX | |
| 0200110. 9.25% CARVM DEF (88) | 6,485,715 | XXX | 6,485,715 | XXX | |
| 0200111. 9.50% CARVM DEF (86) | 127,707 | XXX | 127,707 | XXX | |
| 0200112. 11.50% CARVM DEF (85) | 732,387 | XXX | 732,387 | XXX | |
| 0200113. 11.75% CARVM DEF (83-84) | 828,022 | XXX | 828,022 | XXX | |
| 0200114. 3.00% MVRM DEF (2021) | 89,675,483 | XXX | 89,675,483 | XXX | |
| 0200115. 3.25% MVRM DEF (2020) | 257,298,300 | XXX | 257,298,300 | XXX | |
| 0200116. 3.75% MVRM DEF (2019) | 194,487,968 | XXX | 194,487,968 | XXX | |
| 0200117. 3.50% MVRM DEF (2018) | 75,612,666 | XXX | 75,612,666 | XXX | |
| 0200118. 3.50% MVRM DEF (2017) | 22,282,436 | XXX | 22,282,436 | XXX | |
| 0200119. 3.50% MVRM DEF (2015) | 89,071 | XXX | 89,071 | XXX | |
| 0200120. 3.75% MVRM DEF (2016) | 16,978,759 | XXX | 16,978,759 | XXX | |
| 0200121. 3.75% MVRM DEF (2015) | 289,588 | XXX | 289,588 | XXX | |
| 0200122. CARVM | 108,397,112 | XXX | 108,397,112 | XXX | |
| 0200123. CARVM | 18,951,347 | XXX | 18,951,347 | XXX | |
| 0200124. CARVM | 16,421,567 | XXX | 16,421,567 | XXX | |
| 0200125. CARVM | 1,609,563 | XXX | 1,609,563 | XXX | |
| 0200126. CARVM | 538,080 | XXX | 538,080 | XXX | |
| 0200127. CARVM | 6,580,519 | XXX | 6,580,519 | XXX | |
| 0200128. CARVM | 5,186,574 | XXX | 5,186,574 | XXX | |
| 0200129. CARVM | 106,192,563 | XXX | 106,192,563 | XXX | |
| 0200130. CARVM | 149,659,229 | XXX | 149,659,229 | XXX | |
| 0200131. IAR-2012 4.00% 2015 | 89,014 | XXX | 89,014 | XXX | |
| 0200132. IAR-2012 3.75% 2017 | 407,981 | XXX | 407,981 | XXX | |
| 0200133. IAR-2012 VM-22 Non-Jumbo 3.00% 2018 | 179,185 | XXX | 179,185 | XXX | |
| 0200134. IAR-2012 VM-22 Non-Jumbo 2.50% 2019 | 108,184 | XXX | 108,184 | XXX | |
| 0200135. IAR-2012 VM-22 Non-Jumbo 2.25% 2020 | 326,529 | XXX | 326,529 | XXX | |
| 0200136. IAR-2012 VM-22 Non-Jumbo 2.75% 2022 | 72,015 | XXX | 72,015 | XXX | |
| 0200137. IAR-2012 VM-22 Non-Jumbo 2.75% 2023 | 439,671 | XXX | 439,671 | XXX | |
| 0200138. 1971 IAM 3.50% 1966, 1970, 1972-1973 | 16,345 | XXX | 16,345 | XXX | |
| 0200139. 1971 IAM 4.00% 1974-1979 | 7,982,366 | XXX | 7,982,366 | XXX | |
| 0200140. 1971 IAM 4.50% 1980-1982 | 18,758,374 | XXX | 18,758,374 | XXX | |
| 0200141. 1971 IAM 8.50% 1984 | 9,315,293 | XXX | 9,315,293 | XXX | |
| 0200142. 1971 IAM 8.75% 1983 | 5,826,557 | XXX | 5,826,557 | XXX | |
| 0200143. 1983 IAM 5.25% 1998-1999 | 1,231,224 | XXX | 1,231,224 | XXX | |
| 0200144. 1983 IAM 5.50% 1994, 1996-1997 | 4,641,702 | XXX | 4,641,702 | XXX | |
| 0200145. 1983 IAM 5.75% 1993 | 3,055,924 | XXX | 3,055,924 | XXX | |
| 0200146. 1983 IAM 6.00% 1995 | 2,394,267 | XXX | 2,394,267 | XXX | |
| 0200147. 1983 IAM 6.25% 1992 | 4,953,660 | XXX | 4,953,660 | XXX | |
| 0200148. 1983 IAM 6.50% 1987, 1990 | 11,616,485 | XXX | 11,616,485 | XXX | |
| 0200149. 1983 IAM 6.75% 1991 | 6,200,568 | XXX | 6,200,568 | XXX | |
| 0200150. 1983 IAM 7.00% 1988-1989 | 11,999,636 | XXX | 11,999,636 | XXX | |
| 0200151. 1983 IAM 7.25% 1986 | 2,522,894 | XXX | 2,522,894 | XXX | |
| 0200152. 1983 IAM 8.50% 1985 | 3,923,298 | XXX | 3,923,298 | XXX | |
| 0200153. ANNUITY 2000 4.00% 2005 | 3,364,973 | XXX | 3,364,973 | XXX | |
| 0200154. ANNUITY 2000 4.20% 2004 | 6,696,950 | XXX | 6,696,950 | XXX | |
| 0200155. ANNUITY 2000 4.50% 2003, 2006 | 23,257,194 | XXX | 23,257,194 | XXX | |
| 0200156. ANNUITY 2000 4.75% 2005-2008 | 24,471,855 | XXX | 24,471,855 | XXX | |
| 0200157. ANNUITY 2000 5.25% 2006 | 17,946,566 | XXX | 17,946,566 | XXX | |
| 0200158. ANNUITY 2000 5.50% 2001-2002, 2007 | 48,576,577 | XXX | 48,576,577 | XXX | |
| 0200159. ANNUITY 2000 5.75% 2000 | 7,885,424 | XXX | 7,885,424 | XXX | |
| 0200160. CARVM 1983 IAM 5.50% 80 | 134,349 | XXX | 64,353 | XXX | 69,996 |
| 0200161. CARVM 1983 IAM 6.00% 94, 96 | 103,062,044 | XXX | 49,366,719 | XXX | 53,695,325 |
| 0200162. CARVM 1983 IAM 6.25% 93 | 36,491,065 | XXX | 17,479,220 | XXX | 19,011,845 |
| 0200163. CARVM 1983 IAM 6.50% 95 | 35,656,776 | XXX | 17,079,596 | XXX | 18,577,180 |
| 0200164. CARVM 1983 IAM 6.75% 92 | 13,616,260 | XXX | 6,522,189 | XXX | 7,094,071 |
| 0200165. CARVM 1983 IAM 7.25% 87-90,91 | 26,295,105 | XXX | 12,595,355 | XXX | 13,699,750 |
| 0200166. CARVM 1983 IAM 7.50% 89 | 9,609,615 | XXX | 4,603,006 | XXX | 5,006,609 |
| 0200167. CARVM 1983 IAM 7.75% 88 | 8,224,265 | XXX | 3,939,423 | XXX | 4,284,842 |
| 0200168. CARVM 1983 IAM 8.00% 86 | 503,848 | XXX | 241,343 | XXX | 262,505 |
| 0200169. CARVM 1983 IAM 9.50% 85 | 1,386,133 | XXX | 663,958 | XXX | 722,175 |
| 0200170. CARVM 1983 IAM 9.75% 83-84 | 602,969 | XXX | 288,822 | XXX | 314,147 |
| 0200171. CARVM Annuity 2000 3.75% 13, 15 | 1,711,712 | XXX | 819,910 | XXX | 891,802 |
| 0200172. CARVM Annuity 2000 4.00% 12, 14 | 13,920,716 | XXX | 6,668,023 | XXX | 7,252,693 |
| 0200173. CARVM Annuity 2000 4.50% 11 | 7,795,829 | XXX | 3,734,202 | XXX | 4,061,627 |
| 0200174. CARVM Annuity 2000 4.75% 05-06, 10 | 338,061,944 | XXX | 161,931,671 | XXX | 176,130,273 |
| 0200175. CARVM Annuity 2000 5.00% 04, 07-08 | 675,574,282 | XXX | 323,600,081 | XXX | 351,974,201 |
| 0200176. CARVM Annuity 2000 5.50% 99, 03, 09 | 313,404,670 | XXX | 150,120,837 | XXX | 163,283,833 |
| 0200177. CARVM Annuity 2000 5.75% 98 | 12,721,284 | XXX | 6,093,495 | XXX | 6,627,789 |
| 0200178. CARVM Annuity 2000 6.00% 97, 01-02 | 185,021,048 | XXX | 88,625,082 | XXX | 96,395,966 |
| 0200179. CARVM Annuity 2000 6.25% 00 | 56,582,083 | XXX | 27,102,818 | XXX | 29,479,265 |
| 0200180. CARVM IAR-2012 2.75% 21-22 | 437,835 | XXX | 209,723 | XXX | 228,112 |
| 0200181. CARVM IAR-2012 3.25% 20 | 100,814 | XXX | 48,290 | XXX | 52,524 |
| 0200182. CARVM IAR-2012 3.75% 17-19 | 127,824 | XXX | 61,228 | XXX | 66,596 |
| 0200183. CARVM IAR-2012 4.00% 16 | 94,117 | XXX | 45,082 | XXX | 49,035 |
| 0200184. CARVM 1971 IAM 3.50% 52, 57, 69-70,72 | 39,900 | XXX | 39,900 | XXX | |
| 0200185. CARVM 1971 IAM 6.00% 75, 78-79 | 1,371,197 | XXX | 1,371,197 | XXX | |
| 0200186. CARVM 1971 IAM 7.50% 80-82 | 8,051,331 | XXX | 8,051,331 | XXX | |
| 0200187. CARVM 1983 IAM 4.25% 12 | 744,236 | XXX | 744,236 | XXX | |
| 0200188. CARVM 1983 IAM 4.50% 14 | 209,188 | XXX | 209,188 | XXX | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|---------------|-------------------------------------|-------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200189. CARVM 1983 IAM 5.00% 11 | 1,107,388 | XXX | 1,107,388 | XXX | |
| 0200190. CARVM 1983 IAM 5.25% 05-06, 10 | 132,871,380 | XXX | 132,871,380 | XXX | |
| 0200191. CARVM 1983 IAM 5.50% 04, 07-08 | 208,219,821 | XXX | 208,219,821 | XXX | |
| 0200192. CARVM 1983 IAM 6.00% 03, 09 | 133,088,980 | XXX | 133,088,980 | XXX | |
| 0200193. CARVM 1983 IAM 6.25% 98-99 | 79,182,864 | XXX | 79,182,864 | XXX | |
| 0200194. CARVM 1983 IAM 6.50% 94, 02 | 114,198,414 | XXX | 114,198,414 | XXX | |
| 0200195. CARVM 1983 IAM 6.75% 96-97, 01 | 257,720,493 | XXX | 257,720,493 | XXX | |
| 0200196. CARVM 1983 IAM 7.00% 93, 00 | 94,762,693 | XXX | 94,762,693 | XXX | |
| 0200197. CARVM 1983 IAM 7.25% 95 | 37,141,266 | XXX | 37,141,266 | XXX | |
| 0200198. CARVM 1983 IAM 7.75% 92 | 6,409,677 | XXX | 6,409,677 | XXX | |
| 0200199. CARVM 1983 IAM 8.00% 87 | 799,248 | XXX | 799,248 | XXX | |
| 0200200. CARVM 1983 IAM 8.25% 90-91 | 3,149,793 | XXX | 3,149,793 | XXX | |
| 0200201. CARVM 1983 IAM 8.75% 88-89 | 1,515,068 | XXX | 1,515,068 | XXX | |
| 0200202. CARVM 1983 IAM 9.25% 86 | 690,532 | XXX | 690,532 | XXX | |
| 0200203. CARVM 1983 IAM 11.00% 85 | 4,361,969 | XXX | 4,361,969 | XXX | |
| 0200204. CARVM 1983 IAM 11.25% 83-84 | 7,704,345 | XXX | 7,704,345 | XXX | |
| 0200205. CARVM Annuity 2000 4.00% 13, 15 | 30,463,160 | XXX | 30,463,160 | XXX | |
| 0200206. CARVM Annuity 2000 4.25% 12 | 24,791,833 | XXX | 24,791,833 | XXX | |
| 0200207. CARVM Annuity 2000 4.50% 14 | 17,521,165 | XXX | 17,521,165 | XXX | |
| 0200208. CARVM Annuity 2000 5.00% 11 | 42,906,712 | XXX | 42,906,712 | XXX | |
| 0200209. CARVM Annuity 2000 5.25% 05-06, 10 | 41,225,223 | XXX | 41,225,223 | XXX | |
| 0200210. CARVM Annuity 2000 5.50% 04, 07-08 | 147,394,714 | XXX | 147,394,714 | XXX | |
| 0200211. CARVM Annuity 2000 6.00% 03, 09 | 37,452,475 | XXX | 37,452,475 | XXX | |
| 0200212. CARVM Annuity 2000 6.25% 98-99 | 3,505,848 | XXX | 3,505,848 | XXX | |
| 0200213. CARVM Annuity 2000 6.50% 02 | 5,100,865 | XXX | 5,100,865 | XXX | |
| 0200214. CARVM Annuity 2000 6.75% 97, 01 | 6,504,075 | XXX | 6,504,075 | XXX | |
| 0200215. CARVM Annuity 2000 7.00% 00 | 5,471,942 | XXX | 5,471,942 | XXX | |
| 0200216. CARVM IAR-2012 1.00% 20-21 | 449,783 | XXX | 449,783 | XXX | |
| 0200217. CARVM IAR-2012 1.25% 21-22 | 128,852 | XXX | 128,852 | XXX | |
| 0200218. CARVM IAR-2012 1.50% 20-22 | 10,259,771 | XXX | 10,259,771 | XXX | |
| 0200219. CARVM IAR-2012 1.75% 20-22 | 12,784,047 | XXX | 12,784,047 | XXX | |
| 0200220. CARVM IAR-2012 2.00% 20-22 | 5,155,703 | XXX | 5,155,703 | XXX | |
| 0200221. CARVM IAR-2012 2.25% 18-22 | 6,250,749 | XXX | 6,250,749 | XXX | |
| 0200222. CARVM IAR-2012 2.50% 19-22 | 8,406,923 | XXX | 8,406,923 | XXX | |
| 0200223. CARVM IAR-2012 2.75% 18-22 | 7,489,777 | XXX | 7,489,777 | XXX | |
| 0200224. CARVM IAR-2012 3.00% 18-20, 22 | 9,862,785 | XXX | 9,862,785 | XXX | |
| 0200225. CARVM IAR-2012 3.25% 18-19 | 3,726,780 | XXX | 3,726,780 | XXX | |
| 0200226. CARVM IAR-2012 3.50% 18-19, 22 | 9,321,460 | XXX | 9,321,460 | XXX | |
| 0200227. CARVM IAR-2012 3.75% 17-19, 22 | 37,938,311 | XXX | 37,938,311 | XXX | |
| 0200228. CARVM IAR-2012 4.00% 16, 18-19, 22 | 28,949,992 | XXX | 28,949,992 | XXX | |
| 0200229. CARVM IAR-2012 4.25% 19, 22 | 4,821,598 | XXX | 4,821,598 | XXX | |
| 0200230. CARVM IAR-2012 4.50% 23 | 7,111,498 | XXX | 7,111,498 | XXX | |
| 0200231. CARVM IAR-2012 4.75% 23 | 887,331 | XXX | 887,331 | XXX | |
| 0200232. CARVM IAR-2012 5.00% 23 | 5,045,284 | XXX | 5,045,284 | XXX | |
| 0200233. 1994 GAR ANB, Non-Jumbo, Issued 12-06-2018 | 24,955,170 | XXX | | XXX | 24,955,170 |
| 0200234. 1994 GAR ANB, Non-Jumbo, Issued 03-20-2019 | 85,119,890 | XXX | | XXX | 85,119,890 |
| 0200235. 1994 GAR ANB, Non-Jumbo, Issued 06-27-2019 | 57,141,790 | XXX | | XXX | 57,141,790 |
| 0200236. 1994 GAR ANB, Non-Jumbo, Issued 10-23-2019 | 70,924,726 | XXX | | XXX | 70,924,726 |
| 0200237. 1994 GAR ANB, Non-Jumbo, Issued 11-05-2019 | 35,064,296 | XXX | | XXX | 35,064,296 |
| 0200238. 1994 GAR ANB, Non-Jumbo, Issued 08-26-2020 | 34,129,685 | XXX | | XXX | 34,129,685 |
| 0200239. 1995 GAR ANB, Non-Jumbo, Issued 09-16-2020 | 40,667,728 | XXX | | XXX | 40,667,728 |
| 0200240. 1996 GAR ANB, Non-Jumbo, Issued 09-17-2020 | 87,576,746 | XXX | | XXX | 87,576,746 |
| 0200241. 1994 GAR ANB, Non-Jumbo, Issued 04-20-2021 | 34,125,271 | XXX | | XXX | 34,125,271 |
| 0200242. 1994 GAR ANB, Jumbo, Issued 09-15-2021 | 36,643,637 | XXX | | XXX | 36,643,637 |
| 0200243. 1994 GAR ANB, Jumbo, Issued 11-15-2021 | 151,397,291 | XXX | | XXX | 151,397,291 |
| 0200244. 1994 GAR ANB, Jumbo, Issued 11-29-2021 | 50,773,293 | XXX | | XXX | 50,773,293 |
| 0200245. 1983 IND ANNUITY 5% 1998 | 16,103,812 | XXX | 15,978,940 | XXX | 124,872 |
| 0200246. 1983 IND ANNUITY 5.25% 1994-1997 | 150,196,336 | XXX | 143,409,143 | XXX | 6,787,193 |
| 0200247. 1983 IND ANNUITY 5.5% 1993 | 44,155,844 | XXX | 41,619,834 | XXX | 2,536,010 |
| 0200248. 1983 IND ANNUITY 5.75% 1995 | 51,380,734 | XXX | 51,137,874 | XXX | 242,860 |
| 0200249. 1983 IND ANNUITY 6% 1992 | 29,435,725 | XXX | 25,969,357 | XXX | 3,466,368 |
| 0200250. 1983 IND ANNUITY 6.25% 1990-1991 | 18,356,911 | XXX | 15,414,679 | XXX | 2,942,232 |
| 0200251. 1983 IND ANNUITY 6.5% 1989 | 4,093,235 | XXX | 4,093,235 | XXX | |
| 0200252. 1983 IND ANNUITY 6.75% 1988 | 599,321 | XXX | 599,321 | XXX | |
| 0200253. ANNUITY 2000 3.5% 2013 | 595,509 | XXX | 581,108 | XXX | 14,401 |
| 0200254. ANNUITY 2000 3.75% 2012-2014 | 14,050,211 | XXX | 14,050,211 | XXX | |
| 0200255. ANNUITY 2000 4.25% 2010-2011 | 17,094,563 | XXX | 17,059,311 | XXX | 35,252 |
| 0200256. ANNUITY 2000 4.5% 2005-2008 | 276,881,432 | XXX | 276,881,432 | XXX | |
| 0200257. ANNUITY 2000 4.75% 2003-2004 | 118,216,308 | XXX | 118,216,308 | XXX | |
| 0200258. ANNUITY 2000 5% 1999-2009 | 153,335,161 | XXX | 153,058,565 | XXX | 276,596 |
| 0200259. ANNUITY 2000 5.25% 2001-2002 | 128,760,932 | XXX | 128,760,932 | XXX | |
| 0200260. ANNUITY 2000 5.5% 2000 | 10,555,759 | XXX | 10,500,593 | XXX | 55,166 |
| 0200261. ANNUITY 2012 3.25% 2020-2022 | 1,970,060 | XXX | 1,904,668 | XXX | 65,392 |
| 0200262. ANNUITY 2012 3.5% 2015-2018 | 1,625,845 | XXX | 1,613,972 | XXX | 11,873 |
| 0200263. ANNUITY 2012 3.75% 2016-2019 | 1,868,738 | XXX | 1,868,738 | XXX | |
| 0200264. 2012 IAR ANB 3.75% Def CARVM 2019 | 107,720,067 | XXX | 107,720,067 | XXX | |
| 0200265. 2012 IAR ANB 3.25% Def CARVM 2020 | 261,623,070 | XXX | 261,623,070 | XXX | |
| 0200266. 2012 IAR ANB 3.00% Def CARVM 2021 | 1,385,552,561 | XXX | 1,385,552,561 | XXX | |
| 0200267. 2012 IAR ANB 3.25% Def CARVM 2022 | 3,343,608,245 | XXX | 3,343,608,245 | XXX | |
| 0200268. 2012 IAR ANB 4.25% Def CARVM 2023 | 2,311,593,853 | XXX | 2,311,593,853 | XXX | |
| 0200269. 1994 GAR ANB, Jumbo, Issued 08-06-2019 | 60,238,681 | XXX | | XXX | 60,238,681 |
| 0200270. 1994 GAR ANB, Jumbo, Issued 08-22-2019 | 104,056,343 | XXX | | XXX | 104,056,343 |
| 0200271. 1994 GAR ANB, Jumbo, Issued 09-20-2019 | 78,421,940 | XXX | | XXX | 78,421,940 |
| 0200272. 1994 GAR ANB, Jumbo, Issued 09-26-2019 | 45,681,503 | XXX | | XXX | 45,681,503 |
| 0200273. 1994 GAR ANB, Jumbo, Issued 11-07-2019 | 92,858,788 | XXX | | XXX | 92,858,788 |
| 0200274. 1994 GAR ANB, Jumbo, Issued 11-13-2019 | 208,893,104 | XXX | | XXX | 208,893,104 |
| 0200275. 1994 GAR ANB, Jumbo, Issued 12-05-2019 | 86,272,043 | XXX | | XXX | 86,272,043 |
| 0200276. 1994 GAR ANB, Non-Jumbo, Issued 02-26-2020 | 94,659,206 | XXX | | XXX | 94,659,206 |
| 0200277. 1994 GAR ANB, Non-Jumbo, Issued 03-11-2020 | 49,969,190 | XXX | | XXX | 49,969,190 |
| 0200278. 1994 GAR ANB, Jumbo, Issued 06-25-2020 | 33,802,964 | XXX | | XXX | 33,802,964 |
| 0200279. 1994 GAR ANB, Jumbo, Issued 08-04-2020 | 204,597,097 | XXX | | XXX | 204,597,097 |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|---------------|-------------------------------------|-------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200280. 1994 GAR ANB, Jumbo, Issued 09-24-2020 | 114,873,178 | XXX | | XXX | 114,873,178 |
| 0200281. 1994 GAR ANB, Jumbo, Issued 09-30-2020 | 179,675,093 | XXX | | XXX | 179,675,093 |
| 0200282. 1994 GAR ANB, Jumbo, Issued 10-16-2020 | 103,203,453 | XXX | | XXX | 103,203,453 |
| 0200283. 1994 GAR ANB, Jumbo, Issued 11-19-2020 | 91,826,689 | XXX | | XXX | 91,826,689 |
| 0200284. 1994 GAR ANB, Jumbo, Issued 01-14-2021 | 125,866,060 | XXX | | XXX | 125,866,060 |
| 0200285. 1994 GAR ANB, Jumbo, Issued 03-24-2021 | 73,140,677 | XXX | | XXX | 73,140,677 |
| 0200286. 1994 GAR ANB, Jumbo, Issued 03-25-2021 | 86,933,673 | XXX | | XXX | 86,933,673 |
| 0200287. 1994 GAR ANB, Jumbo, Issued 04-28-2021 | 461,174,829 | XXX | | XXX | 461,174,829 |
| 0200288. 1994 GAR ANB, Jumbo, Issued 07-21-2021 | 428,747,482 | XXX | | XXX | 428,747,482 |
| 0200289. 1994 GAR ANB, Jumbo, Issued 09-03-2021 | 95,465,550 | XXX | | XXX | 95,465,550 |
| 0200290. 1994 GAR ANB, Jumbo, Issued 10-14-2021 | 108,220,411 | XXX | | XXX | 108,220,411 |
| 0200291. 1994 GAR ANB, Jumbo, Issued 10-20-2021 | 141,088,602 | XXX | | XXX | 141,088,602 |
| 0200292. 1994 GAR ANB, Jumbo, Issued 05-18-2022 | 120,605,957 | XXX | | XXX | 120,605,957 |
| 0200293. 1994 GAR ANB, Jumbo, Issued 07-19-2022 | 341,321,296 | XXX | | XXX | 341,321,296 |
| 0200294. 1994 GAR ANB, Jumbo, Issued 07-27-2022 | 163,212,811 | XXX | | XXX | 163,212,811 |
| 0200295. 1994 GAR ANB, Jumbo, Issued 08-17-2022 | 106,468,986 | XXX | | XXX | 106,468,986 |
| 0200296. 1994 GAR ANB, Jumbo, Issued 10-14-2022 | 90,268,088 | XXX | | XXX | 90,268,088 |
| 0200297. 1994 GAR ANB, Jumbo, Issued 10-27-2022 | 189,056,321 | XXX | | XXX | 189,056,321 |
| 0200298. 1994 GAR ANB, Jumbo, Issued 12-07-2022 | 103,734,973 | XXX | | XXX | 103,734,973 |
| 0200299. 1994 GAR ANB, Jumbo, Issued 12-12-2022 | 241,474,326 | XXX | | XXX | 241,474,326 |
| 0200300. 1994 GAR ANB, Jumbo, Issued 02-09-2023 | 261,888,569 | XXX | | XXX | 261,888,569 |
| 0200301. 1994 GAR ANB, Non-Jumbo, Issued 06-23-2023 | 131,998,475 | XXX | | XXX | 131,998,475 |
| 0200302. 1994 GAR ANB, Non-Jumbo, Issued 07-19-2023 | 99,310,579 | XXX | | XXX | 99,310,579 |
| 0200303. 1994 GAR ANB, Jumbo, Issued 10-19-2023 | 139,896,482 | XXX | | XXX | 139,896,482 |
| 0200304. 1994 GAR ANB, Jumbo, Issued 11-16-2023 | 103,324,702 | XXX | | XXX | 103,324,702 |
| 0200305. 1994 GAR ANB, Jumbo, Issued 12-14-2023 | 72,940,000 | XXX | | XXX | 72,940,000 |
| 0200306. 1994 GAR ANB, Jumbo, Issued 12-15-2023 | 59,690,000 | XXX | | XXX | 59,690,000 |
| 0200307. 71 IAM 4% DEF CARVM 73-82 | 497,272 | XXX | 497,272 | XXX | |
| 0200308. 71 IAM 4.5% DEF CARVM 83-84 | 336,555 | XXX | 336,555 | XXX | |
| 0200309. 71 IAM 5.5% DEF CARVM 94,96-97 | 5,767,461 | XXX | 5,767,461 | XXX | |
| 0200310. 71 IAM 5.75% DEF CARVM 93 | 23,371,271 | XXX | 23,371,271 | XXX | |
| 0200311. 71 IAM 6% DEF CARVM 95 | 1,469 | XXX | 1,469 | XXX | |
| 0200312. 71 IAM 6.25% DEF CARVM 92 | 7,368,639 | XXX | 7,368,639 | XXX | |
| 0200313. 71 IAM 6.5% DEF CARVM 87,90 | 18,728,423 | XXX | 18,728,423 | XXX | |
| 0200314. 71 IAM 6.75% DEF CARVM 91 | 20,131,125 | XXX | 20,131,125 | XXX | |
| 0200315. 71 IAM 7% DEF CARVM 88-89 | 20,998,901 | XXX | 20,998,901 | XXX | |
| 0200316. 71 IAM 7.25% DEF CARVM 86 | 8,665,915 | XXX | 8,665,915 | XXX | |
| 0200317. 71 IAM 8.5% DEF CARVM 85 | 1,070,483 | XXX | 1,070,483 | XXX | |
| 0200318. 71 GAM 5.75% DEF CARVM 93 | 8,018 | XXX | 8,018 | XXX | |
| 0200319. 71 GAM 6.25% DEF CARVM 92 | 447,149 | XXX | 447,149 | XXX | |
| 0200320. 71 GAM 6.5% DEF CARVM 87,90 | 411,938 | XXX | 411,938 | XXX | |
| 0200321. 71 GAM 6.75% DEF CARVM 91 | 187,112 | XXX | 187,112 | XXX | |
| 0200322. 71 GAM 7% DEF CARVM 88-89 | 386,816 | XXX | 386,816 | XXX | |
| 0200323. 83a 5.25% DEF CARVM 98-99 | 4,642,257 | XXX | 4,642,257 | XXX | |
| 0200324. 83a 5.5% DEF CARVM 94,96-97 | 11,112,800 | XXX | 11,112,800 | XXX | |
| 0200325. 83a 5.75% DEF CARVM 93,99 | 82,871 | XXX | 82,871 | XXX | |
| 0200326. 83a 6% DEF CARVM 95 | 4,747,441 | XXX | 4,747,441 | XXX | |
| 0200327. 83a 6.25% DEF CARVM 92 | 544,761 | XXX | 544,761 | XXX | |
| 0200328. 83a 6.5% DEF CARVM 87,90 | 1,993,428 | XXX | 1,993,428 | XXX | |
| 0200329. 83a 6.75% DEF CARVM 91 | 1,633,274 | XXX | 1,633,274 | XXX | |
| 0200330. 83a 7% DEF CARVM 88-89 | 1,370,775 | XXX | 1,370,775 | XXX | |
| 0200331. 83 GAM 5.25% DEF CARVM 98-99 | 166,033 | XXX | 166,033 | XXX | |
| 0200332. 83 GAM 5.5% DEF CARVM 94,96-97 | 347,549 | XXX | 347,549 | XXX | |
| 0200333. 83 GAM 5.75% DEF CARVM 00 | 87,763 | XXX | 87,763 | XXX | |
| 0200334. 83 GAM 6% DEF CARVM 95 | 336 | XXX | 336 | XXX | |
| 0200335. 1994 GAR 3.75% DEF CARVM 12 | 72,572 | XXX | 72,572 | XXX | |
| 0200336. 1994 GAR 4.25% DEF CARVM 11 | 53,505 | XXX | 53,505 | XXX | |
| 0200337. 1994 GAR 4.5% DEF CARVM 05-06,10 | 1,995,852 | XXX | 1,995,852 | XXX | |
| 0200338. 1994 GAR 4.75% DEF CARVM 04,07 | 1,334,975 | XXX | 1,334,975 | XXX | |
| 0200339. 1994 GAR 5% DEF CARVM 03,09 | 487,258 | XXX | 487,258 | XXX | |
| 0200340. 1994 GAR 5.25% DEF CARVM 02 | 142,712 | XXX | 142,712 | XXX | |
| 0200341. 1994 GAR 5.5% DEF CARVM 01,08 | 256,233 | XXX | 256,233 | XXX | |
| 0200342. a-2000 3.75% DEF CARVM 12 | 5,442,298 | XXX | 5,442,298 | XXX | |
| 0200343. a-2000 4.25% DEF CARVM 11 | 12,176,133 | XXX | 12,176,133 | XXX | |
| 0200344. a-2000 4.5% DEF CARVM 05-06 | 63,027,916 | XXX | 63,027,916 | XXX | |
| 0200345. a-2000 4.75% DEF CARVM 04,07-08 | 47,137,553 | XXX | 47,137,553 | XXX | |
| 0200346. a-2000 5% DEF CARVM 03 | 47,158,693 | XXX | 47,158,693 | XXX | |
| 0200347. a-2000 5.25% DEF CARVM 98-99 | 29,222,312 | XXX | 29,222,312 | XXX | |
| 0200348. a-2000 5.5% DEF CARVM 94,96-97,01-02 | 35,879,275 | XXX | 35,879,275 | XXX | |
| 0200349. a-2000 5.75% DEF CARVM 93,00 | 7,842,169 | XXX | 7,842,169 | XXX | |
| 0200350. a-2000 6% DEF CARVM | 3,622 | XXX | 3,622 | XXX | |
| 0200351. 1994 GAR 3.25% DEF CARVM 15 | 17,950 | XXX | 17,950 | XXX | |
| 0200352. 1994 GAR 3.25% DEF CARVM 20 | 8,527 | XXX | 8,527 | XXX | |
| 0200353. 1994 GAR 3.5% DEF CARVM 17-18 | 50,547 | XXX | 50,547 | XXX | |
| 0200354. 1994 GAR 3.75% DEF CARVM 16,19 | 29,695 | XXX | 29,695 | XXX | |
| 0200355. a-2000 3.25% DEF CARVM 20 | 130,216 | XXX | 130,216 | XXX | |
| 0200356. a-2000 3.5% DEF CARVM 17-18 | 1,016,142 | XXX | 1,016,142 | XXX | |
| 0200357. a-2000 3.75% DEF CARVM 15 | 146,023 | XXX | 146,023 | XXX | |
| 0200358. a-2000 3.75% DEF CARVM 16,19 | 924,399 | XXX | 924,399 | XXX | |
| 0200359. a-2000 3.5% DEF CARVM | 99,319 | XXX | 99,319 | XXX | |
| 0200360. a-2000 3.25% DEF CARVM | 19,523 | XXX | 19,523 | XXX | |
| 0200361. 1994 GAR 3.5% DEF CARVM | 32,233 | XXX | 32,233 | XXX | |
| 0200362. 1994 GAR 3.25% DEF CARVM | 6,982 | XXX | 6,982 | XXX | |
| 0200363. 2012 IAR 4.50 CARVM ALB CRF DEF 23 | 3,840,065,297 | XXX | 3,840,065,297 | XXX | |
| 0200364. 2012 IAR 3.25 CARVM ALB CRF DEF 22 | 1,771,329,908 | XXX | 1,771,329,908 | XXX | |
| 0200365. 2012 IAR 3 CARVM ALB CRF DEF 20-21 | 655,547,142 | XXX | 655,547,142 | XXX | |
| 0200366. 2012 IAR 3.00% - 4.50% 2016 - 2023 | 1,621,875,354 | XXX | 1,621,875,354 | XXX | |
| 0200367. 2012 IAR 3.25% CARVM ANB CNF, 2020 | 98,720,176 | XXX | 98,720,176 | XXX | |
| 0200368. 2012 IAR 3.00% CARVM ANB CNF, 2021 | 64,332,978 | XXX | 64,332,978 | XXX | |
| 0200369. 2012 IAR 3.50% CARVM ANB CNF, 2022 | 163,524,819 | XXX | 163,524,819 | XXX | |
| 0200370. 2012 IAR 5.00% CARVM ANB CNF, 2023 | 115,001,664 | XXX | 115,001,664 | XXX | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|---------------|-------------------------------------|-------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200371. 2012 IAR 3.25% - 4.00% 2016 - 2020 | 2,662,543,708 | XXX | 2,662,543,708 | XXX | |
| 0200372. 71 IAM 4.50% - 8.75% 1979 - 1983 | 88,441,354 | XXX | 88,441,354 | XXX | |
| 0200373. 83IAM 5.25% - 7.25% 1986 - 1997 | 549,654,076 | XXX | 549,654,076 | XXX | |
| 0200374. A2000 3.75% - 5.50% 2001 - 2015 | 445,989,945 | XXX | 445,989,945 | XXX | |
| 0200375. Immediate 2012 IAR VM-22 Non-Jumbo 1.5% - 1.99% | 15,832,949 | XXX | 15,832,949 | XXX | |
| 0200376. Immediate 2012 IAR VM-22 Non-Jumbo 2.0% - 2.49% | 156,996,376 | XXX | 156,996,376 | XXX | |
| 0200377. Immediate 2012 IAR VM-22 Non-Jumbo 2.5% - 2.99% | 142,842,065 | XXX | 142,842,065 | XXX | |
| 0200378. Immediate 2012 IAR VM-22 Non-Jumbo 3.0% - 3.49% | 110,472,043 | XXX | 110,472,043 | XXX | |
| 0200379. Immediate 2012 IAR VM-22 Non-Jumbo 3.5% - 3.99% | 1,166,306 | XXX | 1,166,306 | XXX | |
| 0200380. Immediate 2012 IAR VM-22 Non-Jumbo 4.0% - 4.49% | 320,326,031 | XXX | 320,326,031 | XXX | |
| 0200381. Immediate 2012 IAR VM-22 Non-Jumbo 4.5% - 4.99% | 360,309,325 | XXX | 360,309,325 | XXX | |
| 0200382. Immediate 2012 IAR VM-22 Non-Jumbo 5.0% - 5.49% | 452,591,269 | XXX | 452,591,269 | XXX | |
| 0200383. Deferred 2012 IAR VM-22 Non-Jumbo 2.0% - 2.49% | 72,801,663 | XXX | 72,801,663 | XXX | |
| 0200384. Deferred 2012 IAR VM-22 Non-Jumbo 2.5% - 2.99% | 44,801,448 | XXX | 44,801,448 | XXX | |
| 0200385. Deferred 2012 IAR VM-22 Non-Jumbo 3.0% - 3.49% | 26,659,384 | XXX | 26,659,384 | XXX | |
| 0200386. Deferred 2012 IAR VM-22 Non-Jumbo 4.0% - 4.49% | 113,533,588 | XXX | 113,533,588 | XXX | |
| 0200387. Deferred 2012 IAR VM-22 Non-Jumbo 4.5% - 4.99% | 185,009,022 | XXX | 185,009,022 | XXX | |
| 0200388. Deferred 2012 IAR VM-22 Non-Jumbo 5.0% - 5.49% | 207,379,489 | XXX | 207,379,489 | XXX | |
| 0200389. Deferred Progressive Annuity | 1,159,290,055 | XXX | 1,159,290,055 | XXX | |
| 0200390. 2012 IAR 3% CARVM DEF ALB CNF 21 NB | 138,868,346 | XXX | 138,868,346 | XXX | |
| 0200391. 2012 IAR 3.25% CARVM DEF ALB CNF 20, 22 NB .. | 35,678,268 | XXX | 35,678,268 | XXX | |
| 0200392. 2012 IAR 3.5% CARVM DEF ALB CNF 17-18, 22 NB | | | | | |
| ..... | 312,947,138 | XXX | 312,947,138 | XXX | |
| 0200393. 2012 IAR 4.75% CARVM DEF ALB CNF 23 NB | 409,007,020 | XXX | 409,007,020 | XXX | |
| 0200394. 2012 IAR 3.00% CARVM 21 | 209,964,715 | XXX | 209,964,715 | XXX | |
| 0200395. 2012 IAR 3.25% CARVM 22 | 1,215,487,501 | XXX | 1,215,487,501 | XXX | |
| 0200396. 2012 IAR 4.25% CARVM 23 | 333,763,547 | XXX | 333,763,547 | XXX | |
| 0200397. 2012 IAR 3.5% CARVM ANB 2023 | 6,315,330 | XXX | 6,315,330 | XXX | |
| 0200398. A2000 ANB 5.00% Def CARVM 1999-2009 | 224,902,270 | XXX | 224,902,270 | XXX | |
| 0200399. A2000 ANB 5.50% Def CARVM 2000 | 18,949,794 | XXX | 18,949,794 | XXX | |
| 0200400. A2000 ANB 5.25% Def CARVM 2001 | 163,468,176 | XXX | 163,468,176 | XXX | |
| 0200401. A2000 ANB 4.75% Def CARVM 2003-2004 | 229,844,901 | XXX | 229,844,901 | XXX | |
| 0200402. A2000 ANB 4.50% Def CARVM 2005-2008 | 357,352,745 | XXX | 357,352,745 | XXX | |
| 0200403. A2000 ANB 4.25% Def CARVM 2010-2011 | 583,203,075 | XXX | 583,203,075 | XXX | |
| 0200404. A2000 ANB 3.75% Def CARVM 2012-2014 | 181,212,921 | XXX | 181,212,921 | XXX | |
| 0200405. A2000 ANB 3.50% Def CARVM 2013 | 166,674,267 | XXX | 166,674,267 | XXX | |
| 0200406. 1949 ANNUITY 3.5% 1965-1974 | 18,020 | XXX | 18,020 | XXX | |
| 0200407. 1971 IND ANNUITY 4% 1975-1979 | 3,483,675 | XXX | 3,483,675 | XXX | |
| 0200408. 1971 IND ANNUITY 5.5% 1980-1982 | 25,086,246 | XXX | 25,086,246 | XXX | |
| 0200409. 1971 IND ANNUITY 8.5% 1984 | 13,906,474 | XXX | 13,906,474 | XXX | |
| 0200410. 1971 IND ANNUITY 8.75% 1983 | 8,866,256 | XXX | 8,866,256 | XXX | |
| 0200411. 1983 IND ANNUITY 5.25% 1998 | 40,381,971 | XXX | 10,901,111 | XXX | 29,480,860 |
| 0200412. 1983 IND ANNUITY 5.5% 1994-1997 | 502,561,978 | XXX | 244,807,648 | XXX | 257,754,330 |
| 0200413. 1983 IND ANNUITY 5.75% 1993 | 152,668,386 | XXX | 40,728,472 | XXX | 111,939,914 |
| 0200414. 1983 IND ANNUITY 6% 1995 | 116,413,668 | XXX | 44,479,918 | XXX | 71,933,750 |
| 0200415. 1983 IND ANNUITY 6.25% 1992 | 149,265,583 | XXX | 60,729,459 | XXX | 88,536,124 |
| 0200416. 1983 IND ANNUITY 6.5% 1987-1990 | 700,979,650 | XXX | 79,692,907 | XXX | 621,286,743 |
| 0200417. 1983 IND ANNUITY 6.75% 1991 | 279,526,550 | XXX | 78,265,253 | XXX | 201,261,297 |
| 0200418. 1983 IND ANNUITY 7% 1988-1989 | 729,494,655 | XXX | 43,547,679 | XXX | 685,946,976 |
| 0200419. 1983 IND ANNUITY 7.25% 1986 | 9,618,950 | XXX | 9,618,950 | XXX | |
| 0200420. 1983 IND ANNUITY 8.5% 1985 | 17,131,253 | XXX | 17,131,253 | XXX | |
| 0200421. ANNUITY 2000 3.75% 2012-2013 | 48,638,575 | XXX | 48,638,575 | XXX | |
| 0200422. ANNUITY 2000 4% 2014 | 32,711,774 | XXX | 32,711,774 | XXX | |
| 0200423. ANNUITY 2000 4.25% 2011 | 23,588,087 | XXX | 23,588,087 | XXX | |
| 0200424. ANNUITY 2000 4.5% 2005-2010 | 147,586,222 | XXX | 146,209,762 | XXX | 1,376,460 |
| 0200425. ANNUITY 2000 4.75% 2004-2008 | 395,440,821 | XXX | 392,496,409 | XXX | 2,944,412 |
| 0200426. ANNUITY 2000 5% 2003-2009 | 383,744,366 | XXX | 376,812,453 | XXX | 6,931,913 |
| 0200427. ANNUITY 2000 5.25% 1999 | 23,200,626 | XXX | 17,663,443 | XXX | 5,537,183 |
| 0200428. ANNUITY 2000 5.5% 2001-2002 | 217,453,140 | XXX | 204,634,835 | XXX | 12,818,305 |
| 0200429. ANNUITY 2000 5.75% 2000 | 35,510,427 | XXX | 25,557,536 | XXX | 9,952,891 |
| 0200430. ANNUITY 2012 3.25% 2020 | 38,395,143 | XXX | 38,395,143 | XXX | |
| 0200431. ANNUITY 2012 3.5% 2017-2018 | 80,882,776 | XXX | 80,882,776 | XXX | |
| 0200432. ANNUITY 2012 3.75% 2015-2019 | 408,030,989 | XXX | 408,030,989 | XXX | |
| 0200433. 71 IAM 4% 1975-1983 | 14,773 | XXX | 14,773 | XXX | |
| 0200434. 71 IAM 6% 1977-1979 | 1,704 | XXX | 1,704 | XXX | |
| 0200435. 83 INDIV ANNUITY 6.5% 1994 | 4,651,965 | XXX | 4,651,965 | XXX | |
| 0200436. 83 INDIV ANNUITY 6.75% 1996-1997 | 17,870,551 | XXX | 17,870,551 | XXX | |
| 0200437. 83 INDIV ANNUITY 7% 1993 | 3,823,333 | XXX | 3,823,333 | XXX | |
| 0200438. 83 INDIV ANNUITY 7.25% 1995 | 7,222,493 | XXX | 7,222,493 | XXX | |
| 0200439. 83 INDIV ANNUITY 7.75% 1992 | 4,384,587 | XXX | 4,384,587 | XXX | |
| 0200440. 83 INDIV ANNUITY 8% 1987 | 1,047,828 | XXX | 1,047,828 | XXX | |
| 0200441. 83 INDIV ANNUITY 8.25% 1990-1991 | 5,766,321 | XXX | 5,766,321 | XXX | |
| 0200442. 83 INDIV ANNUITY 8.75% 1988-1989 | 4,628,605 | XXX | 4,628,605 | XXX | |
| 0200443. 83 INDIV ANNUITY 9.25% 1986 | 598,281 | XXX | 598,281 | XXX | |
| 0200444. 83 INDIV ANNUITY 11% 1985 | 109,672 | XXX | 109,672 | XXX | |
| 0200445. 83 INDIV ANNUITY 11.25% 1984 | 33,237 | XXX | 33,237 | XXX | |
| 0200446. ANNUITY 2000 4% 2013 | 40,131,396 | XXX | 40,131,396 | XXX | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|-------------|-------------------------------------|-------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200447. ANNUITY 2000 4.25% 2012 | 41,118,699 | XXX | 41,118,699 | XXX | |
| 0200448. ANNUITY 2000 4.5% 2014 | 41,560,543 | XXX | 41,560,543 | XXX | |
| 0200449. ANNUITY 2000 5% 2011 | 47,477,223 | XXX | 47,477,223 | XXX | |
| 0200450. ANNUITY 2000 5.25% 2005-2010 | 101,637,784 | XXX | 101,637,784 | XXX | |
| 0200451. ANNUITY 2000 5.5% 2004-2008 | 63,185,610 | XXX | 63,185,610 | XXX | |
| 0200452. ANNUITY 2000 6% 2003-2009 | 48,681,708 | XXX | 48,681,708 | XXX | |
| 0200453. ANNUITY 2000 6.25% 1998-1999 | 19,826,402 | XXX | 19,826,402 | XXX | |
| 0200454. ANNUITY 2000 6.5% 2002 | 26,589,500 | XXX | 26,589,500 | XXX | |
| 0200455. ANNUITY 2000 6.75% 2001 | 23,343,411 | XXX | 23,343,411 | XXX | |
| 0200456. ANNUITY 2000 7% 2000 | 15,576,402 | XXX | 15,576,402 | XXX | |
| 0200457. ANNUITY 2012 3.75% 2017 | 57,183,365 | XXX | 57,183,365 | XXX | |
| 0200458. ANNUITY 2012 4% 2015-2016 | 99,111,539 | XXX | 99,111,539 | XXX | |
| 0200459. ANNUITY 2012 VM22 Non-Jumbo 1% - 1.49% 2020-2022 | 69,827 | XXX | 69,827 | XXX | |
| 0200460. ANNUITY 2012 VM22 Non-Jumbo 1.5% - 1.99% 2020-2022 | 5,573,944 | XXX | 5,573,944 | XXX | |
| 0200461. ANNUITY 2012 VM22 Non-Jumbo 2% - 2.49% 2018-2022 | 20,877,513 | XXX | 20,877,513 | XXX | |
| 0200462. ANNUITY 2012 VM22 Non-Jumbo 2.5% - 2.99% 2018-2022 | 23,669,530 | XXX | 23,669,530 | XXX | |
| 0200463. ANNUITY 2012 VM22 Non-Jumbo 3% - 3.49% 2018-2022 | 53,909,008 | XXX | 53,909,008 | XXX | |
| 0200464. ANNUITY 2012 VM22 Non-Jumbo 3.5% - 3.99% 2018-2022 | 42,895,357 | XXX | 42,895,357 | XXX | |
| 0200465. ANNUITY 2012 VM22 Non-Jumbo 4% - 4.5% 2018-2022 | 47,391,650 | XXX | 47,391,650 | XXX | |
| 0200466. 1971 IAM 4.9% Inc. Pay. & Def. | 427 | XXX | 427 | XXX | |
| 0200467. 1971 IAM 5.5% Inc. Pay. & Def. | 123,067 | XXX | 123,067 | XXX | |
| 0200468. 1971 IAM 6% Inc. Pay. & Def. | 4,165 | XXX | 4,165 | XXX | |
| 0200469. 1983a IAM 11% Inc. Pay. & Def. | 51,370 | XXX | 51,370 | XXX | |
| 0200470. 1983a IAM 5% Inc. Pay. & Def. | 58,866 | XXX | 58,866 | XXX | |
| 0200471. 1983a IAM 5.4% Inc. Pay. & Def. | 15,057 | XXX | 15,057 | XXX | |
| 0200472. 1983a IAM 5.7% Inc. Pay. & Def. | 4,827 | XXX | 4,827 | XXX | |
| 0200473. 1983a IAM 5.75% Inc. Pay. & Def. | 20,425 | XXX | 20,425 | XXX | |
| 0200474. 1983a IAM 6% Inc. Pay. & Def. | 50,216 | XXX | 50,216 | XXX | |
| 0200475. 1983a IAM 6.15% Inc. Pay. & Def. | 65,810 | XXX | 65,810 | XXX | |
| 0200476. 1983a IAM 6.25% Inc. Pay. & Def. | 745,508 | XXX | 745,508 | XXX | |
| 0200477. 1983a IAM 6.4% Inc. Pay. & Def. | 9,347 | XXX | 9,347 | XXX | |
| 0200478. 1983a IAM 6.5% Inc. Pay. & Def. | 72,367 | XXX | 72,367 | XXX | |
| 0200479. 1983a IAM 6.65% Inc. Pay. & Def. | 120,237 | XXX | 120,237 | XXX | |
| 0200480. 1983a IAM 6.75% Inc. Pay. & Def. | 1,361,276 | XXX | 1,361,276 | XXX | |
| 0200481. 1983a IAM 6.9% Inc. Pay. & Def. | 36,134 | XXX | 36,134 | XXX | |
| 0200482. 1983a IAM 7% Inc. Pay. & Def. | 135,089 | XXX | 135,089 | XXX | |
| 0200483. 1983a IAM 7.25% Inc. Pay. & Def. | 279,494 | XXX | 279,494 | XXX | |
| 0200484. 1983a IAM 7.4% Inc. Pay. & Def. | 7,180 | XXX | 7,180 | XXX | |
| 0200485. 1983a IAM 7.75% Inc. Pay. & Def. | 14,748 | XXX | 14,748 | XXX | |
| 0200486. 1983a IAM 7.85% Inc. Pay. & Def. | 16,089 | XXX | 16,089 | XXX | |
| 0200487. 1983a IAM 8% Inc. Pay. & Def. | 9,706 | XXX | 9,706 | XXX | |
| 0200488. 1983a IAM 8.1% Inc. Pay. & Def. | 8,490 | XXX | 8,490 | XXX | |
| 0200489. 1983a IAM 8.25% Inc. Pay. & Def. | 309,233 | XXX | 309,233 | XXX | |
| 0200490. 1983a IAM 8.75% Inc. Pay. & Def. | 386,540 | XXX | 386,540 | XXX | |
| 0200491. 1983a IAM 9.25% Inc. Pay. & Def. | 99,655 | XXX | 99,655 | XXX | |
| 0200492. 2000A 4% Inc. Pay. & Def. | 1,551,698 | XXX | 1,551,698 | XXX | |
| 0200493. 2000A 4.25% Inc. Pay. & Def. | 2,059,284 | XXX | 2,059,284 | XXX | |
| 0200494. 2000A 4.5% Inc. Pay. & Def. | 2,692,373 | XXX | 2,692,373 | XXX | |
| 0200495. 2000A 5% Inc. Pay. & Def. | 381,250 | XXX | 381,250 | XXX | |
| 0200496. 2000A 5.25% Inc. Pay. & Def. | 324,543 | XXX | 324,543 | XXX | |
| 0200497. 2000A 5.5% Inc. Pay. & Def. | 621,076 | XXX | 621,076 | XXX | |
| 0200498. 2000A 5.75% Inc. Pay. & Def. | 1,239,639 | XXX | 1,239,639 | XXX | |
| 0200499. 2000A 6% Inc. Pay. & Def. | 220,345 | XXX | 220,345 | XXX | |
| 0200500. 2000A 6.25% Inc. Pay. & Def. | 1,263,804 | XXX | 1,263,804 | XXX | |
| 0200501. 2000A 6.5% Inc. Pay. & Def. | 794,242 | XXX | 794,242 | XXX | |
| 0200502. 2000A 6.75% Inc. Pay. & Def. | 961,070 | XXX | 961,070 | XXX | |
| 0200503. 2012IAR 0.25% Inc. Pay. & Def. | 383,839 | XXX | 383,839 | XXX | |
| 0200504. 2012IAR 0.35% Inc. Pay. & Def. | 86,464 | XXX | 86,464 | XXX | |
| 0200505. 2012IAR 0.5% Inc. Pay. & Def. | 7,303,433 | XXX | 7,303,433 | XXX | |
| 0200506. 2012IAR 0.75% Inc. Pay. & Def. | 3,451,894 | XXX | 3,451,894 | XXX | |
| 0200507. 2012IAR 1% Inc. Pay. & Def. | 4,316,467 | XXX | 4,316,467 | XXX | |
| 0200508. 2012IAR 1.25% Inc. Pay. & Def. | 348,610 | XXX | 348,610 | XXX | |
| 0200509. 2012IAR 1.5% Inc. Pay. & Def. | 2,630,112 | XXX | 2,630,112 | XXX | |
| 0200510. 2012IAR 1.75% Inc. Pay. & Def. | 1,720,769 | XXX | 1,720,769 | XXX | |
| 0200511. 2012IAR 2% Inc. Pay. & Def. | 3,870,326 | XXX | 3,870,326 | XXX | |
| 0200512. 2012IAR 2.25% Inc. Pay. & Def. | 7,081,411 | XXX | 7,081,411 | XXX | |
| 0200513. 2012IAR 2.5% Inc. Pay. & Def. | 11,016,053 | XXX | 11,016,053 | XXX | |
| 0200514. 2012IAR 2.75% Inc. Pay. & Def. | 21,723,448 | XXX | 21,723,448 | XXX | |
| 0200515. 2012IAR 3% Inc. Pay. & Def. | 13,317,293 | XXX | 13,317,293 | XXX | |
| 0200516. 2012IAR 3.25% Inc. Pay. & Def. | 22,998,256 | XXX | 22,998,256 | XXX | |
| 0200517. 2012IAR 3.5% Inc. Pay. & Def. | 25,564,800 | XXX | 25,564,800 | XXX | |
| 0200518. 2012IAR 3.75% Inc. Pay. & Def. | 31,462,515 | XXX | 31,462,515 | XXX | |
| 0200519. 2012IAR 4% Inc. Pay. & Def. | 32,719,335 | XXX | 32,719,335 | XXX | |
| 0200520. 2012IAR 4.25% Inc. Pay. & Def. | 13,138,154 | XXX | 13,138,154 | XXX | |
| 0200521. 2012IAR 4.5% Inc. Pay. & Def. | 7,085,380 | XXX | 7,085,380 | XXX | |
| 0200522. 2012IAR 4.75% Inc. Pay. & Def. | 6,120,490 | XXX | 6,120,490 | XXX | |
| 0200523. 2012IAR 5% Inc. Pay. & Def. | 4,778,478 | XXX | 4,778,478 | XXX | |
| 0200524. A-1949 3.25% Inc. Pay. & Def. | 1,654 | XXX | 1,654 | XXX | |
| 0200525. 2000A 3.25% Inc. Pay. & Def. | 2,255,153 | XXX | 2,255,153 | XXX | |
| 0200526. 2000A 2.5% Inc. Pay. & Def. | 3,883,553 | XXX | 3,883,553 | XXX | |
| 0200527. 2000A 7% Inc. Pay. & Def. | 1,673,041 | XXX | 1,673,041 | XXX | |
| 0200528. 2000A 3.5% Inc. Pay. & Def. | 6,744,758 | XXX | 6,744,758 | XXX | |
| 0200529. 2000A 3.75% Inc. Pay. & Def. | 4,499,432 | XXX | 4,499,432 | XXX | |
| 0200530. 2000A 3.9% Inc. Pay. & Def. | 191,808 | XXX | 191,808 | XXX | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|-----------|-------------------------------------|-------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200531. 2000A 4.4% Inc. Pay. & Def. | 67,069 | XXX | 67,069 | XXX | |
| 0200532. 2000A 4.7% Inc. Pay. & Def. | 353,000 | XXX | 353,000 | XXX | |
| 0200533. 2000A 4.8% Inc. Pay. & Def. | 415,542 | XXX | 415,542 | XXX | |
| 0200534. 2000A 4.3% Inc. Pay. & Def. | 103,408 | XXX | 103,408 | XXX | |
| 0200535. 2000A 4.45% Inc. Pay. & Def. | 70,413 | XXX | 70,413 | XXX | |
| 0200536. 2000A 4.05% Inc. Pay. & Def. | 208,912 | XXX | 208,912 | XXX | |
| 0200537. 2000A 4.95% Inc. Pay. & Def. | 341,119 | XXX | 341,119 | XXX | |
| 0200538. 2000A 4.9% Inc. Pay. & Def. | 538,299 | XXX | 538,299 | XXX | |
| 0200539. 2000A 4.65% Inc. Pay. & Def. | 404,766 | XXX | 404,766 | XXX | |
| 0200540. 2000A 5.05% Inc. Pay. & Def. | 61,506 | XXX | 61,506 | XXX | |
| 0200541. 2000A 4.55% Inc. Pay. & Def. | 168,334 | XXX | 168,334 | XXX | |
| 0200542. 2000A 3.95% Inc. Pay. & Def. | 139,087 | XXX | 139,087 | XXX | |
| 0200543. 2000A 3.6% Inc. Pay. & Def. | 28,767 | XXX | 28,767 | XXX | |
| 0200544. 2000A 3.35% Inc. Pay. & Def. | 72,332 | XXX | 72,332 | XXX | |
| 0200545. 2000A 3.1% Inc. Pay. & Def. | 51,309 | XXX | 51,309 | XXX | |
| 0200546. 2000A 2.9% Inc. Pay. & Def. | 64,079 | XXX | 64,079 | XXX | |
| 0200547. 2000A 3.15% Inc. Pay. & Def. | 79,832 | XXX | 79,832 | XXX | |
| 0200548. 2000A 2.65% Inc. Pay. & Def. | 141,342 | XXX | 141,342 | XXX | |
| 0200549. 2000A 2.3% Inc. Pay. & Def. | 135,532 | XXX | 135,532 | XXX | |
| 0200550. 2000A 2.45% Inc. Pay. & Def. | 187,208 | XXX | 187,208 | XXX | |
| 0200551. 2000A 4.1% Inc. Pay. & Def. | 137,654 | XXX | 137,654 | XXX | |
| 0200552. 2000A 3.36% Inc. Pay. & Def. | 28,684 | XXX | 28,684 | XXX | |
| 0200553. 2000A 4.23% Inc. Pay. & Def. | 8,175 | XXX | 8,175 | XXX | |
| 0200554. 2000A 3.21% Inc. Pay. & Def. | 90,748 | XXX | 90,748 | XXX | |
| 0200555. 2000A 4.27% Inc. Pay. & Def. | 121,170 | XXX | 121,170 | XXX | |
| 0200556. 2000A 3.73% Inc. Pay. & Def. | 53,594 | XXX | 53,594 | XXX | |
| 0200557. 2000A 3.09% Inc. Pay. & Def. | 31,437 | XXX | 31,437 | XXX | |
| 0200558. 2000A 2.68% Inc. Pay. & Def. | 66,597 | XXX | 66,597 | XXX | |
| 0200559. 2000A 2.01% Inc. Pay. & Def. | 26,192 | XXX | 26,192 | XXX | |
| 0200560. 2000A 3.39% Inc. Pay. & Def. | 33,363 | XXX | 33,363 | XXX | |
| 0200561. 2000A 4.16% Inc. Pay. & Def. | 222,057 | XXX | 222,057 | XXX | |
| 0200562. 2000A 2.92% Inc. Pay. & Def. | 21,396 | XXX | 21,396 | XXX | |
| 0200563. 2000A 3.32% Inc. Pay. & Def. | 36,012 | XXX | 36,012 | XXX | |
| 0200564. 2000A 4.04% Inc. Pay. & Def. | 15,544 | XXX | 15,544 | XXX | |
| 0200565. 2000A 3.06% Inc. Pay. & Def. | 12,173 | XXX | 12,173 | XXX | |
| 0200566. 2000A 3.99% Inc. Pay. & Def. | 62,768 | XXX | 62,768 | XXX | |
| 0200567. 2000A 2.35% Inc. Pay. & Def. | 562,390 | XXX | 562,390 | XXX | |
| 0200568. 2000A 3.65% Inc. Pay. & Def. | 69,585 | XXX | 69,585 | XXX | |
| 0200569. 2000A 4.17% Inc. Pay. & Def. | 151,881 | XXX | 151,881 | XXX | |
| 0200570. 2000A 3.68% Inc. Pay. & Def. | 66,781 | XXX | 66,781 | XXX | |
| 0200571. 2000A 3.34% Inc. Pay. & Def. | 72,245 | XXX | 72,245 | XXX | |
| 0200572. 2000A 1.99% Inc. Pay. & Def. | 26,782 | XXX | 26,782 | XXX | |
| 0200573. 2000A 3.66% Inc. Pay. & Def. | 33,533 | XXX | 33,533 | XXX | |
| 0200574. 2000A 3.93% Inc. Pay. & Def. | 236,467 | XXX | 236,467 | XXX | |
| 0200575. 2000A 3.27% Inc. Pay. & Def. | 110,853 | XXX | 110,853 | XXX | |
| 0200576. 2000A 3.28% Inc. Pay. & Def. | 225,586 | XXX | 225,586 | XXX | |
| 0200577. 2000A 3.54% Inc. Pay. & Def. | 363,523 | XXX | 363,523 | XXX | |
| 0200578. 2000A 3.81% Inc. Pay. & Def. | 8,872 | XXX | 8,872 | XXX | |
| 0200579. 2000A 2.36% Inc. Pay. & Def. | 17,126 | XXX | 17,126 | XXX | |
| 0200580. 2000A 1.73% Inc. Pay. & Def. | 28,826 | XXX | 28,826 | XXX | |
| 0200581. 2000A 3.16% Inc. Pay. & Def. | 83,036 | XXX | 83,036 | XXX | |
| 0200582. 2000A 3.29% Inc. Pay. & Def. | 85,727 | XXX | 85,727 | XXX | |
| 0200583. 2000A 3.24% Inc. Pay. & Def. | 18,233 | XXX | 18,233 | XXX | |
| 0200584. 2000A 1.28% Inc. Pay. & Def. | 3,963 | XXX | 3,963 | XXX | |
| 0200585. 2000A 2.93% Inc. Pay. & Def. | 39,034 | XXX | 39,034 | XXX | |
| 0200586. 2000A 2.48% Inc. Pay. & Def. | 44,507 | XXX | 44,507 | XXX | |
| 0200587. 2000A 1.48% Inc. Pay. & Def. | 13,560 | XXX | 13,560 | XXX | |
| 0200588. 2000A 1.31% Inc. Pay. & Def. | 77,429 | XXX | 77,429 | XXX | |
| 0200589. 2000A 3.04% Inc. Pay. & Def. | 38,089 | XXX | 38,089 | XXX | |
| 0200590. 2000A 2.78% Inc. Pay. & Def. | 19,764 | XXX | 19,764 | XXX | |
| 0200591. 2000A 2.7% Inc. Pay. & Def. | 179,132 | XXX | 179,132 | XXX | |
| 0200592. 2000A 3.11% Inc. Pay. & Def. | 15,556 | XXX | 15,556 | XXX | |
| 0200593. 2000A 0.63% Inc. Pay. & Def. | 55,360 | XXX | 55,360 | XXX | |
| 0200594. 2000A 2.38% Inc. Pay. & Def. | 63,054 | XXX | 63,054 | XXX | |
| 0200595. 2000A 1.67% Inc. Pay. & Def. | 80,781 | XXX | 80,781 | XXX | |
| 0200596. 2000A 1.66% Inc. Pay. & Def. | 84,683 | XXX | 84,683 | XXX | |
| 0200597. 2000A 2.75% Inc. Pay. & Def. | 3,805,798 | XXX | 3,805,798 | XXX | |
| 0200598. 2000A 1.25% Inc. Pay. & Def. | 252,684 | XXX | 252,684 | XXX | |
| 0200599. 2000A 1.5% Inc. Pay. & Def. | 308,394 | XXX | 308,394 | XXX | |
| 0200600. 2000A 2% Inc. Pay. & Def. | 1,712,660 | XXX | 1,712,660 | XXX | |
| 0200601. 2000A 2.25% Inc. Pay. & Def. | 670,935 | XXX | 670,935 | XXX | |
| 0200602. 2000A 1.75% Inc. Pay. & Def. | 300,297 | XXX | 300,297 | XXX | |
| 0200603. 2000A 0.75% Inc. Pay. & Def. | 68,107 | XXX | 68,107 | XXX | |
| 0200604. 2000A 0.5% Inc. Pay. & Def. | 14,122 | XXX | 14,122 | XXX | |
| 0200605. 2000A 3% Inc. Pay. & Def. | 4,835,620 | XXX | 4,835,620 | XXX | |
| 0200606. 2000A 1% Inc. Pay. & Def. | 68,975 | XXX | 68,975 | XXX | |
| 0200607. 2000A 3.55% Inc. Pay. & Def. | 61,631 | XXX | 61,631 | XXX | |
| 0200608. 2000A 3.8% Inc. Pay. & Def. | 243,259 | XXX | 243,259 | XXX | |
| 0200609. 2000A 3.7% Inc. Pay. & Def. | 64,542 | XXX | 64,542 | XXX | |
| 0200610. 2000A 4.15% Inc. Pay. & Def. | 40,226 | XXX | 40,226 | XXX | |
| 0200611. 2000A 4.6% Inc. Pay. & Def. | 61,574 | XXX | 61,574 | XXX | |
| 0200612. 2000A 4.85% Inc. Pay. & Def. | 294,560 | XXX | 294,560 | XXX | |
| 0200613. 2000A 4.35% Inc. Pay. & Def. | 118,094 | XXX | 118,094 | XXX | |
| 0200614. 2000A 4.2% Inc. Pay. & Def. | 22,696 | XXX | 22,696 | XXX | |
| 0200615. 2000A 5.15% Inc. Pay. & Def. | 48,703 | XXX | 48,703 | XXX | |
| 0200616. 2000A 3.05% Inc. Pay. & Def. | 56,981 | XXX | 56,981 | XXX | |
| 0200617. 2000A 2.55% Inc. Pay. & Def. | 385,820 | XXX | 385,820 | XXX | |
| 0200618. 2000A 4.38% Inc. Pay. & Def. | 57,400 | XXX | 57,400 | XXX | |
| 0200619. 2000A 4.02% Inc. Pay. & Def. | 37,236 | XXX | 37,236 | XXX | |
| 0200620. 2000A 3.87% Inc. Pay. & Def. | 9,014 | XXX | 9,014 | XXX | |
| 0200621. 2000A 4.29% Inc. Pay. & Def. | 41,850 | XXX | 41,850 | XXX | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|----------------|-------------------------------------|---------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200622. 2000A 3.63% Inc. Pay. & Def. | 47,164 | XXX | 47,164 | XXX | |
| 0200623. 2000A 3.67% Inc. Pay. & Def. | 46,640 | XXX | 46,640 | XXX | |
| 0200624. 2000A 3.22% Inc. Pay. & Def. | 30,760 | XXX | 30,760 | XXX | |
| 0200625. 2000A 2.37% Inc. Pay. & Def. | 36,499 | XXX | 36,499 | XXX | |
| 0200626. 2000A 1.51% Inc. Pay. & Def. | 16,506 | XXX | 16,506 | XXX | |
| 0200627. 2000A 2.8% Inc. Pay. & Def. | 63,535 | XXX | 63,535 | XXX | |
| 0200628. 2000A 2.71% Inc. Pay. & Def. | 17,781 | XXX | 17,781 | XXX | |
| 0200629. 2000A 1.62% Inc. Pay. & Def. | 11,768 | XXX | 11,768 | XXX | |
| 0200630. 2000A 2.89% Inc. Pay. & Def. | 242,939 | XXX | 242,939 | XXX | |
| 0200631. 2000A 2.32% Inc. Pay. & Def. | 12,051 | XXX | 12,051 | XXX | |
| 0200632. 2000A 4.93% Inc. Pay. & Def. | 24,701 | XXX | 24,701 | XXX | |
| 0200633. 2000A 5.08% Inc. Pay. & Def. | 8,460 | XXX | 8,460 | XXX | |
| 0200634. 2000A 2.62% Inc. Pay. & Def. | 20,675 | XXX | 20,675 | XXX | |
| 0200635. 2000A 4.75% Inc. Pay. & Def. | 42,992 | XXX | 42,992 | XXX | |
| 0200636. Dep. Adm. Funds at Various Rates | 1,179,882,689 | XXX | 612,522,122 | XXX | 567,360,567 |
| 0200637. Fixed Indexed Annuity Var% | 726,677,898 | XXX | 726,677,898 | XXX | |
| 0200638. 1994 GAR 2.5% Inc. Pay. & Def. | 46,920 | XXX | | XXX | 46,920 |
| 0200639. 1994 GAR 2.75% Inc. Pay. & Def. | 248,777 | XXX | | XXX | 248,777 |
| 0200640. 1994 GAR 3.75% Inc. Pay. & Def. | 46,837 | XXX | | XXX | 46,837 |
| 0200641. 1994 GAR 4% Inc. Pay. & Def. | 320,511 | XXX | | XXX | 320,511 |
| 0200642. 1994 GAR 4.25% Inc. Pay. & Def. | 192,183 | XXX | | XXX | 192,183 |
| 0200643. 1994 GAR 4.5% Inc. Pay. & Def. | 252,647 | XXX | | XXX | 252,647 |
| 0200644. 1994 GAR 4.75% Inc. Pay. & Def. | 141,220 | XXX | | XXX | 141,220 |
| 0200645. 1994 GAR 5% Inc. Pay. & Def. | 298,533 | XXX | | XXX | 298,533 |
| 0200646. 1971 IAM 8.5% Inc. Pay. & Def. | 995 | XXX | 995 | XXX | |
| 0200647. 1983a IAM 6.7% Inc. Pay. & Def. | 1,503 | XXX | 1,503 | XXX | |
| 0200648. 1983a IAM 7.7% Inc. Pay. & Def. | 4,006 | XXX | 4,006 | XXX | |
| 0200649. 2012IAR 0.4% Inc. Pay. & Def. | 15,829 | XXX | 15,829 | XXX | |
| 0200650. 37 SA 3% Inc. Pay. & Def. | 4,555 | XXX | 4,555 | XXX | |
| 0200651. 37 SA 3.25% Inc. Pay. & Def. | 626 | XXX | 626 | XXX | |
| 0200652. 37 SA 3.5% Inc. Pay. & Def. | 4,828 | XXX | 4,828 | XXX | |
| 0200653. A-1949 4% Inc. Pay. & Def. | 1,932 | XXX | 1,932 | XXX | |
| 0200654. 71 GAM (Proj D) 6%, 7 1/2%, 9 1/2%, 8% | 1,115,692 | XXX | | XXX | 1,115,692 |
| 0200655. 83A, 5.25% DEF CARVM | 247,216,517 | XXX | 247,216,517 | XXX | |
| 0200656. 83A, 5.5% DEF CARVM | 51,645,800 | XXX | 51,645,800 | XXX | |
| 0200657. 83A, 5.75% DEF CARVM | 24,392,395 | XXX | 24,392,395 | XXX | |
| 0200658. 83A, 6% DEF CARVM | 72,052,567 | XXX | 72,052,567 | XXX | |
| 0200659. 83A, 6.25% DEF CARVM | 150,557,235 | XXX | 150,557,235 | XXX | |
| 0200660. 83A, 6.25% IMM | 267,112 | XXX | 267,112 | XXX | |
| 0200661. 83A, 6.5% DEF CARVM | 11,183,295 | XXX | 11,183,295 | XXX | |
| 0200662. 83A, 6.5% IMM | 27,720 | XXX | 27,720 | XXX | |
| 0200663. 83A, 6.75% IMM | 645,895 | XXX | 645,895 | XXX | |
| 0200664. 83A, 7% IMM | 103,478 | XXX | 103,478 | XXX | |
| 0200665. 83A, 7.25% IMM | 58,065 | XXX | 58,065 | XXX | |
| 0200666. 83A, 7.75% IMM | 11,849 | XXX | 11,849 | XXX | |
| 0200667. 83A, 8.25% IMM | 470,966 | XXX | 470,966 | XXX | |
| 0200668. 83A, 8.75% IMM | 27,466 | XXX | 27,466 | XXX | |
| 0299997. Totals (Gross) | 49,559,615,702 | XXX | 39,652,642,406 | XXX | 9,906,973,296 |
| 0299998. Reinsurance ceded | 33,501,141,380 | XXX | 24,271,748,683 | XXX | 9,229,392,697 |
| 0299999. Annuities: Totals (Net) | 16,058,474,322 | XXX | 15,380,893,723 | XXX | 677,580,599 |
| 0300001. 83a 6.25% IMM | 2,330 | | 2,330 | | |
| 0300002. 83a 6.75% IMM | 15,911 | | 15,911 | | |
| 0300003. a 2000 6.25% IMM | 5,820 | | 5,820 | | |
| 0300004. a 2000 6.5% IMM | 2,485 | | 2,485 | | |
| 0300005. 1937 Standard Annuity 3 1/2% to 1962 | 19,104 | | 19,104 | | |
| 0300006. 1983 Table a 8% 1987 | 1,287 | | 1,287 | | |
| 0300007. 1983 Table a 8 3/4% 1988-1989 | 1,567 | | 1,567 | | |
| 0300008. 1983 Table a 8 1/4% 1990-1991 | 16,416 | | 16,416 | | |
| 0300009. Annuity 2000 Table 5 1/4% | 22,188 | | 22,188 | | |
| 0300010. Annuity 2000 Table 6% | 10,976 | | 10,976 | | |
| 0300011. Annuity 2000 Table 5 1/2% | 12,085 | | 12,085 | | |
| 0300012. 2000 IAM 7 1/2% 1980-1982 | 5,227 | | 5,227 | | |
| 0300013. 83a 8.25% | 5,669 | | 5,669 | | |
| 0300014. 83a 7.25% | 105,213 | | 105,213 | | |
| 0300015. 83a 7.00% | 3,551 | | 3,551 | | |
| 0300016. 83a 6.75% | 177,348 | | 177,348 | | |
| 0300017. 83a 6.50% | 57,410 | | 57,410 | | |
| 0300018. 83a 6.25% | 83,472 | | 83,472 | | |
| 0300019. 83a 6.00% | 109,236 | | 109,236 | | |
| 0300020. 83a 5.50% | 237,696 | | 237,696 | | |
| 0300021. 83a 5.25% | 769,548 | | 769,548 | | |
| 0300022. 83a 5.00% | 167,594 | | 167,594 | | |
| 0300023. 83a 4.50% | 451,238 | | 451,238 | | |
| 0300024. 83a 4.25% | 215,576 | | 215,576 | | |
| 0300025. 83a 4.00% | 574,140 | | 574,140 | | |
| 0300026. 2000 Annuity 6.00% | 116,528 | | 116,528 | | |
| 0300027. 2000 Annuity 5.50% | 219,779 | | 219,779 | | |
| 0300028. 2000 Annuity 5.25% | 59,937 | | 59,937 | | |
| 0300029. 2000 Annuity 5.00% | 164,821 | | 164,821 | | |
| 0300030. 2000 Annuity 4.50% | 240,064 | | 240,064 | | |
| 0300031. 2000 Annuity 4.25% | 146,683 | | 146,683 | | |
| 0300032. 2000 Annuity 4.00% | 163,094 | | 163,094 | | |
| 0300033. 2012 IAR 4.25% | 140,004 | | 140,004 | | |
| 0300034. 2012 IAR 4.00% | 2,167,508 | | 2,167,508 | | |
| 0300035. 2012 IAR 3.75% | 270,986 | | 270,986 | | |
| 0300036. 2012 IAR 3.50% | 109,944 | | 109,944 | | |
| 0300037. 2012 IAR 3.25% | 192,530 | | 192,530 | | |
| 0300038. 2012 IAR 3.00% | 1,466,534 | | 1,466,534 | | |
| 0300039. 2012 IAR 2.75% | 99,114 | | 99,114 | | |
| 0300040. 2012 IAR 2.50% | 282,111 | | 282,111 | | |
| 0300041. 2012 IAR 2.25% | 1,531,772 | | 1,531,772 | | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|------------|----------------------------------|-------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0300042. 2012 IA, Proj G2, 4 1/2% | 1,144,814 | | 1,144,814 | | |
| 0300043. 71 IAM, 6% | 6,550 | | 6,550 | | |
| 0300044. 71 IAM, Proj B, 4% | 11,140 | | 11,140 | | |
| 0300045. 83A, 5 1/2% | 401,575 | | 401,575 | | |
| 0300046. 83A, 5 1/4% | 2,698,077 | | 2,698,077 | | |
| 0300047. 83A, 6 1/2% | 490,952 | | 490,952 | | |
| 0300048. 83A, 6 1/4% | 135,028 | | 135,028 | | |
| 0300049. 83A, 6 3/4% | 433,544 | | 433,544 | | |
| 0300050. 83A, 6% | 624,564 | | 624,564 | | |
| 0300051. 83A, 7 1/2% | 4,081 | | 4,081 | | |
| 0300052. 83A, 7 1/4% | 31,334 | | 31,334 | | |
| 0300053. 83A, 7 3/4% | 2,968 | | 2,968 | | |
| 0300054. 83A, 7% | 178,029 | | 178,029 | | |
| 0300055. a-1949, 3 1/2% | 219 | | 219 | | |
| 0300056. a-2000, 4 1/2% | 9,970 | | 9,970 | | |
| 0300057. a-2000, 4 1/4% | 16,611 | | 16,611 | | |
| 0300058. a-2000, 4% | 28,982 | | 28,982 | | |
| 0300059. a-2000, 5 1/2% | 226,834 | | 226,834 | | |
| 0300060. a-2000, 6% | 576,598 | | 576,598 | | |
| 0300061. a-2000, Proj AA, 4 1/2% | 1,689,559 | | 1,689,559 | | |
| 0300062. a-2000, Proj AA, 4 1/4% | 1,555,331 | | 1,555,331 | | |
| 0300063. a-2000, Proj AA, 4% | 1,307,216 | | 1,307,216 | | |
| 0300064. a-2000, Proj AA, 5 1/4% | 1,141,041 | | 1,141,041 | | |
| 0300065. a-2000, Proj AA, 5% | 2,034,335 | | 2,034,335 | | |
| 0300066. a-2012, 2% | 3,839 | | 3,839 | | |
| 0300067. a-2012, Proj G2, 1 1/2% | 808,705 | | 808,705 | | |
| 0300068. a-2012, Proj G2, 1 3/4% | 354,201 | | 354,201 | | |
| 0300069. a-2012, Proj G2, 1% | 479,869 | | 479,869 | | |
| 0300070. a-2012, Proj G2, 2 1/2% | 986,278 | | 986,278 | | |
| 0300071. a-2012, Proj G2, 2 1/4% | 4,985,760 | | 4,985,760 | | |
| 0300072. a-2012, Proj G2, 2 3/4% | 1,962,661 | | 1,962,661 | | |
| 0300073. a-2012, Proj G2, 2% | 5,539,237 | | 5,539,237 | | |
| 0300074. a-2012, Proj G2, 3 1/2%, Immed & Defd | 2,939,509 | | 2,939,509 | | |
| 0300075. a-2012, Proj G2, 3 1/4% | 256,543 | | 256,543 | | |
| 0300076. a-2012, Proj G2, 3 3/4%, Immed | 6,948,499 | | 6,948,499 | | |
| 0300077. a-2012, Proj G2, 3% | 1,103,693 | | 1,103,693 | | |
| 0300078. a-2012, Proj G2, 4 1/2% | 108,078 | | 108,078 | | |
| 0300079. a-2012, Proj G2, 4 1/4% | 552,243 | | 552,243 | | |
| 0300080. a-2012, Proj G2, 4 3/4% | 1,478,649 | | 1,478,649 | | |
| 0300081. a-2012, Proj G2, 4%, Immed | 3,610,821 | | 3,610,821 | | |
| 0300082. a-2012, Proj G2, 5% | 907,612 | | 907,612 | | |
| 0399997. Totals (Gross) | 58,220,045 | | 58,220,045 | | |
| 0399998. Reinsurance ceded | 52,526,748 | | 52,526,748 | | |
| 0399999. SCWLC: Totals (Net) | 5,693,297 | | 5,693,297 | | |
| 0400001. 1959 ADB 3.00% NLP 1967, 1970, 1972, 1974, 1977, 1979-1980, 1982, 1985- 2006, 2009 | 33,626 | | 33,626 | | |
| 0400002. 1959 ADB WITH 1958 CSO 2.50% 1963, 1970- 1977, 1979-1982, 1985, 1987-1988, 2002- 2006, 2009, 2012 | 16,176 | | 16,176 | | |
| 0400003. 1959 ADB WITH 1958 CSO 3.00% 1946, 1949- 1951, 1959-1965, 1967, 1969, 1971-2000, 2002-2009 | 322,334 | | 322,334 | | |
| 0400004. 1959 ADB WITH 1958 CSO 3.50% 1958-1962, 1964- 1983, 1988-2008 | 4,648 | | 4,648 | | |
| 0400005. Intercompany/AE 3% Issues to 35 | 5,743 | | 5,743 | | |
| 0400006. Intercompany/41 CSO Mod. 2 1/2% 48-61 | 2,751 | | 2,751 | | |
| 0400007. 1959 ADB/58 CSO Mod. 2 1/2% 61-88 | 909 | | 909 | | |
| 0400008. 1959 ADB/80 CSO Mod. 5 1/2% 83-NB | 1,198 | | 1,198 | | |
| 0400009. 1959 ADB/80 CSO Mod. 6 % 85 | 36 | | 36 | | |
| 0400010. 59 ADB 3% 73-84 | 965 | | 965 | | |
| 0400011. 59 ADB 4 1/2% 81-86 | 876 | | 876 | | |
| 0400012. 59 ADB 5 1/2% 85-86 | 100 | | 100 | | |
| 0400013. 59 ADB 5% 87-94 | 1,562 | | 1,562 | | |
| 0400014. 59 ADB 4 1/2% 95-04 NB | 406 | | 406 | | |
| 0400015. 59 ADB, 3%, 1983 and later | 511 | | 511 | | |
| 0400016. 59 ADB, 58 CSO, 4.5% | 904 | | 904 | | |
| 0400017. 59 ADB, 80 CSO, 2 1/2%, 91 and Later | 8,955 | | 8,955 | | |
| 0499997. Totals (Gross) | 401,700 | | 401,700 | | |
| 0499998. Reinsurance ceded | 21,214 | | 21,214 | | |
| 0499999. Accidental Death Benefits: Totals (Net) | 380,486 | | 380,486 | | |
| 0500001. 1952 DISABILITY WITH 1958 CSO 2.50%/3.00% 1972-1976, 1978-1979, 1981-1982, 1984- 1987, 2005, 2007 | 6,121 | | 6,121 | | |
| 0500002. 1952 DISABILITY WITH 1958 CSO 3.00% 1964- 1967, 1977-2013 | 86,453 | | 86,453 | | |
| 0500003. 1952 DISABILITY WITH 1958 CSO 3.50% 1975, 1978-1980, 1982-1983, 1988-1991, 1993-2008 | 12,696 | | 12,696 | | |
| 0500004. 1952 DISABILITY WITH 1980 CSO 4.00% 1986- 1989, 1993-2008 | 73,273 | | 73,273 | | |
| 0500005. 1952 DISABILITY WITH 1980 CSO 5.5% 1972, 1975, 1979-1993, 1996, 2001-2008 | 18,795 | | 18,795 | | |
| 0500006. 1952 Intercompany Disab. (2-5) 2 1/2% 56-88 | 4,854 | | 4,854 | | |
| 0500007. 1952 Intercompany Disab. (2-5) 5 1/2% 83-NB | 17,417 | | 17,417 | | |
| 0500008. 1952 Intercompany Disab. (2-5) 6 % 84-86 | 1,918 | | 1,918 | | |
| 0500009. 52 INTERCO DISA 3% 73-95 | 205,479 | | 205,479 | | |
| 0500010. 52 INTERCO DISA 4 1/2% 81-86 | 5,062 | | 5,062 | | |
| 0500011. 52 INTERCO DISA 4 1/2% 95-04 NB | 14,569 | | 14,193 | | 376 |
| 0599997. Totals (Gross) | 446,637 | | 446,261 | | 376 |
| 0599998. Reinsurance ceded | 228,880 | | 228,880 | | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 Valuation Standard | 2 Total ^(a) | 3 Industrial | 4 Ordinary | 5 Credit (Group and Individual) | 6 Group |
|---|---------------------------|-----------------|----------------|---------------------------------------|-------------|
| 0599999. Disability-Active Lives: Totals (Net) | 217,757 | | 217,381 | | 376 |
| 0600001. 1926 CLASS(3) & 1941 CSO 2.50% 1978,1984-1985 | 25,630 | | 25,630 | | |
| 0600002. 1952 Disability Period 2 3.00% 1978,1981-1982,1984,1987,1989 | 94,722 | | 94,722 | | |
| 0600003. 1952 DISABILITY WITH 1958 CSO 3.00% 1966,1971,1985-1988,1990-1993,1996-1997,1999,2002 | 105,413 | | 105,413 | | |
| 0600004. 1952 DISABILITY WITH 1958 CSO 3.50% 1963,1970-1972,1980-1984,1986-1989,1991,1993,1995-1996,2002,2004-2005,2007 | 467,918 | | 467,918 | | |
| 0600005. Jt. Commission 3% 30-47 | 270 | | 270 | | |
| 0600006. 1926 Class (3) 2 1/2% 48-61 | 13,950 | | 13,950 | | |
| 0600007. 1952 Intercompany Disab. (2-5) 2 1/2% 56-NB | 1,852,792 | | 1,852,792 | | |
| 0600008. Group Waiver of Premium | 9,503 | | | | 9,503 |
| 0600009. 1952 Intercompany Disab. (2-5) 5 1/2% 83-NB | 528,184 | | 528,184 | | |
| 0600010. 1952 Intercompany Disab. (2-5) 6 % 84-86 | 56,622 | | 56,622 | | |
| 0600011. 52 INTERCO DISA 3% 79-95 | 360,558 | | 360,558 | | |
| 0600012. 52 INTERCO DISA 5 1/2% 87-92 | 19,068 | | 19,068 | | |
| 0600013. 52 INTERCO DISA 4 1/2% 95-04 | 14,613,567 | | 14,613,567 | | |
| 0600014. 70 INTERCO DISA 5 1/2% NLP ANB CRF | 14,332 | | | | 14,332 |
| 0699997. Totals (Gross) | 18,162,529 | | 18,138,694 | | 23,835 |
| 0699998. Reinsurance ceded | 5,607,002 | | 5,585,068 | | 21,934 |
| 0699999. Disability-Disabled Lives: Totals (Net) | 12,555,527 | | 12,553,626 | | 1,901 |
| 0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state. | 2,369,713 | | 2,369,713 | | |
| 0700002. For non-deduction of deferred fractional prems or return of prems at death of the insured. | 54,158 | | 54,158 | | |
| 0700003. For surrender values in excess of reserves otherwise required and carried in this schedule. | 9,816,608 | | 9,709,794 | | 106,814 |
| 0700004. Special Class Extra | 10,860 | | 10,860 | | |
| 0700005. Immediate payment of claims | 290,881 | | 290,881 | | |
| 0700006. Substandard | 5,425 | | 5,425 | | |
| 0700007. VM21 Reserve | 94,955,783 | | 94,826,336 | | 129,447 |
| 0700008. Asset Adequacy Testing Reserves | 75,000,000 | | 75,000,000 | | |
| 0799997. Totals (Gross) | 182,503,428 | | 182,267,167 | | 236,261 |
| 0799998. Reinsurance ceded | 93,464,679 | | 93,335,232 | | 129,447 |
| 0799999. Miscellaneous Reserves: Totals (Net) | 89,038,749 | | 88,931,935 | | 106,814 |
| 9999999. Totals (Net) - Page 3, Line 1 | 16,687,732,352 | | 16,008,123,157 | | 679,609,195 |

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$.

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
 Participating
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
 The Company is not issuing contracts
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
 If so, state:
 4.1 Amount of insurance? \$
 4.2 Amount of reserve? \$
 4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
 6.1 If so, state the amount of reserve on such contracts on the basis actually held:..... \$
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
 Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$
 7.4 Identify where the reserves are reported in the blank:
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
 8.2 State the amount of reserves established for this business: \$
 8.3 Identify where the reserves are reported in the blank:
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
 9.2 State the amount of reserves established for this business: \$
 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

| 1 Description of Valuation Class | Valuation Basis | | 4 Increase in Actuarial Reserve Due to Change |
|-------------------------------------|-------------------|-----------------|--|
| | 2 Changed From | 3 Changed To | |
| NONE | | | |
| 9999999 - Total (Column 4, only) | | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

| | 1 Total | Comprehensive | | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefits Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Credit A&H | 11 Disability Income | 12 Long-Term Care | 13 Other Health |
|---|---------------|-----------------|------------|--------------------------|------------------|------------------|---|---------------------------|-------------------------|------------------|-------------------------|----------------------|--------------------|
| | | 2 Individual | 3 Group | | | | | | | | | | |
| ACTIVE LIFE RESERVE | | | | | | | | | | | | | |
| 1. Unearned premium reserves | 14,238,077 | | | | | | | | | | 14,238,077 | | |
| 2. Additional contract reserves (b) | 103,659,784 | | | | | | | | | | 103,659,784 | | |
| 3. Additional actuarial reserves-Asset/Liability analysis | | | | | | | | | | | | | |
| 4. Reserve for future contingent benefits | | | | | | | | | | | | | |
| 5. Reserve for rate credits | | | | | | | | | | | | | |
| 6. Aggregate write-ins for reserves | | | | | | | | | | | | | |
| 7. Totals (Gross) | 117,897,861 | | | | | | | | | | 117,897,861 | | |
| 8. Reinsurance ceded | 114,364,279 | | | | | | | | | | 114,364,279 | | |
| 9. Totals (Net) | 3,533,582 | | | | | | | | | | 3,533,582 | | |
| CLAIM RESERVE | | | | | | | | | | | | | |
| 10. Present value of amounts not yet due on claims | 6,049,382,235 | | | | | | | | | | 6,049,289,485 | | 92,750 |
| 11. Additional actuarial reserves-Asset/Liability analysis | | | | | | | | | | | | | |
| 12. Reserve for future contingent benefits | | | | | | | | | | | | | |
| 13. Aggregate write-ins for reserves | | | | | | | | | | | | | |
| 14. Totals (Gross) | 6,049,382,235 | | | | | | | | | | 6,049,289,485 | | 92,750 |
| 15. Reinsurance ceded | 5,868,020,512 | | | | | | | | | | 5,867,927,762 | | 92,750 |
| 16. Totals (Net) | 181,361,723 | | | | | | | | | | 181,361,723 | | |
| 17. TOTAL (Net) | 184,895,305 | | | | | | | | | | 184,895,305 | | |
| 18. TABULAR FUND INTEREST | 1,581 | | | | | | | | | | 1,581 | | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | | |
| 0601. | | | | | | | | | | | | | |
| 0602. | | | | | | | | | | | | | |
| 0603. | | | | | | | | | | | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | | | | | | | | | | | | | |
| 0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) | | | | | | | | | | | | | |
| 1301. | | | | | | | | | | | | | |
| 1302. | | | | | | | | | | | | | |
| 1303. | | | | | | | | | | | | | |
| 1398. Summary of remaining write-ins for Line 13 from overflow page | | | | | | | | | | | | | |
| 1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) | | | | | | | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

| | 1 | 2 | 3 | 4 | 5 | 6 |
|--|---------------|-------------------------------|-------------------|------------------------|-----------------------------------|---------------------------------|
| | Total | Guaranteed Interest Contracts | Annuities Certain | Supplemental Contracts | Dividend Accumulations or Refunds | Premium and Other Deposit Funds |
| 1. Balance at the beginning of the year before reinsurance | 366,743,275 | 1,590,692 | 14,591,705 | 3,992,884 | 32,969,150 | 313,598,844 |
| 2. Deposits received during the year | 3,668,636 | | 3,486,737 | 56,334 | 128,570 | (3,005) |
| 3. Investment earnings credited to the account | 7,578,154 | 66,549 | 389,731 | 66,492 | 188,714 | 6,866,668 |
| 4. Other net change in reserves | (37,480) | | | (37,480) | | |
| 5. Fees and other charges assessed | 6,865,958 | | | | | 6,865,958 |
| 6. Surrender charges | | | | | | |
| 7. Net surrender or withdrawal payments | 5,627,744 | 1,660 | 3,305,565 | 269,607 | 2,050,912 | |
| 8. Other net transfers to or (from) Separate Accounts | | | | | | |
| 9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a) | 365,458,883 | 1,655,581 | 15,162,608 | 3,808,623 | 31,235,522 | 313,596,549 |
| 10. Reinsurance balance at the beginning of the year | 412,125,845 | (1,272,553) | 160,369,017 | 8,521,515 | (24,371,074) | 268,878,940 |
| 11. Net change in reinsurance assumed | (235,080,037) | | (191,893,552) | (26,164,512) | (52,370) | (16,969,603) |
| 12. Net change in reinsurance ceded | (221,766,700) | 51,911 | (188,245,511) | (23,695,469) | (1,386,903) | (8,490,728) |
| 13. Reinsurance balance at the end of the year (Lines 10+11-12) | 398,812,508 | (1,324,464) | 156,720,976 | 6,052,472 | (23,036,541) | 260,400,065 |
| 14. Net balance at the end of current year after reinsurance (Lines 9 + 13) | 764,271,391 | 331,117 | 171,883,584 | 9,861,095 | 8,198,981 | 573,996,614 |

(a) FHLB Funding Agreements:

| | |
|--|----------------|
| 1. Reported as GICs (captured in column 2) | \$ |
| 2. Reported as Annuities Certain (captured in column 3) | \$ |
| 3. Reported as Supplemental Contracts (captured in column 4) | \$ |
| 4. Reported as Dividend Accumulations or Refunds (captured in column 5) | \$ |
| 5. Reported as Premium or Other Deposit Funds (captured in column 6) | \$ 313,579,958 |
| 6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . | \$ 313,579,958 |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|-----------------------------|--------------------------------|-------------|-----------------|-------------|----------------------|-----------------|-------------------|-----------|-------------------------|
| | | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident & Health | Fraternal | Other Lines of Business |
| 1. Due and unpaid: | | | | | | | | | |
| | 1.1 Direct | 186,963 | 158,924 | 28,039 | | | | | |
| | 1.2 Reinsurance assumed | 99,518 | 99,518 | | | | | | |
| | 1.3 Reinsurance ceded | 50,626 | 50,626 | | | | | | |
| | 1.4 Net | 235,855 | 207,816 | 28,039 | | | | | |
| 2. In course of settlement: | | | | | | | | | |
| | 2.1 Resisted | | | | | | | | |
| | 2.11 Direct | | | | | | | | |
| | 2.12 Reinsurance assumed | | | | | | | | |
| | 2.13 Reinsurance ceded | | | | | | | | |
| | 2.14 Net | | (b) | (b) | (b) | | | | |
| | 2.2 Other | | | | | | | | |
| | 2.21 Direct | 12,445,362 | 11,880,158 | 565,204 | | | | | |
| | 2.22 Reinsurance assumed | 8,466,905 | 3,487,813 | | 4,979,092 | | | | |
| | 2.23 Reinsurance ceded | 17,132,806 | 13,149,520 | | 3,983,286 | | | | |
| | 2.24 Net | 3,779,461 | (b) 2,218,451 | (b) 565,204 | (b) 995,806 | | (b) | | |
| 3. Incurred but unreported: | | | | | | | | | |
| | 3.1 Direct | 5,304,841 | 5,299,606 | | | | 5,235 | | |
| | 3.2 Reinsurance assumed | 102,260,013 | 1,076,259 | | 1,193 | | 101,182,561 | | |
| | 3.3 Reinsurance ceded | 102,468,806 | 4,315,438 | | 1,074 | | 98,152,294 | | |
| | 3.4 Net | 5,096,048 | (b) 2,060,427 | (b) | (b) 119 | | (b) 3,035,502 | | |
| 4. TOTALS | 4.1 Direct | 17,937,166 | 17,338,688 | 593,243 | | | 5,235 | | |
| | 4.2 Reinsurance assumed | 110,826,436 | 4,663,590 | | 4,980,285 | | 101,182,561 | | |
| | 4.3 Reinsurance ceded | 119,652,238 | 17,515,584 | | 3,984,360 | | 98,152,294 | | |
| | 4.4 Net | 9,111,364 | (a) 4,486,694 | (a) 593,243 | 995,925 | | 3,035,502 | | |

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ Group Life \$, and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|-----------------|---------------------|----------------|----------------------|-----------------|-------------------|-----------|-------------------------|
| | Total | Individual Life (a) | Group Life (b) | Individual Annuities | Group Annuities | Accident & Health | Fraternal | Other Lines of Business |
| 1. Settlements During the Year: | | | | | | | | |
| 1.1 Direct | 209,012,769 | 94,411,394 | (27,712) | 114,035,468 | | 593,619 | | |
| 1.2 Reinsurance assumed | 2,587,105,310 | 36,045,532 | 414,733 | 1,202,568,448 | 569,106,357 | 778,970,240 | | |
| 1.3 Reinsurance ceded | 2,418,317,150 | 79,736,406 | 12,785 | 1,059,926,335 | 522,452,333 | 756,189,291 | | |
| 1.4 Net | (c) 377,800,929 | 50,720,520 | 374,236 | 256,677,581 | 46,654,024 | 23,374,568 | | |
| 2. Liability December 31, current year from Part 1: | | | | | | | | |
| 2.1 Direct | 17,937,166 | 17,338,688 | 593,243 | | | 5,235 | | |
| 2.2 Reinsurance assumed | 110,826,436 | 4,663,590 | | 4,980,285 | | 101,182,561 | | |
| 2.3 Reinsurance ceded | 119,652,238 | 17,515,584 | | 3,984,360 | | 98,152,294 | | |
| 2.4 Net | 9,111,364 | 4,486,694 | 593,243 | 995,925 | | 3,035,502 | | |
| 3. Amounts recoverable from reinsurers December 31, current year | 1,176,737 | 1,176,737 | | | | | | |
| 4. Liability December 31, prior year: | | | | | | | | |
| 4.1 Direct | 20,117,225 | 19,572,960 | 536,568 | | | 7,697 | | |
| 4.2 Reinsurance assumed | 132,715,905 | 5,071,369 | | 4,207,297 | | 123,437,239 | | |
| 4.3 Reinsurance ceded | 147,063,636 | 23,955,899 | | 3,365,952 | | 119,741,785 | | |
| 4.4 Net | 5,769,494 | 688,430 | 536,568 | 841,345 | | 3,703,151 | | |
| 5. Amounts recoverable from reinsurers December 31, prior year | 3,387,795 | 3,387,795 | | | | | | |
| 6. Incurred Benefits | | | | | | | | |
| 6.1 Direct | 206,832,710 | 92,177,122 | 28,963 | 114,035,468 | | 591,157 | | |
| 6.2 Reinsurance assumed | 2,565,215,841 | 35,637,753 | 414,733 | 1,203,341,436 | 569,106,357 | 756,715,562 | | |
| 6.3 Reinsurance ceded | 2,388,694,694 | 71,085,033 | 12,785 | 1,060,544,743 | 522,452,333 | 734,599,800 | | |
| 6.4 Net | 383,353,857 | 56,729,842 | 430,911 | 256,832,161 | 46,654,024 | 22,706,919 | | |

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

| | 1 | 2 | 3 |
|---|--|--|--|
| | Current Year Total Nonadmitted Assets | Prior Year Total Nonadmitted Assets | Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
| 1. Bonds (Schedule D) | | | |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks | | | |
| 2.2 Common stocks | | | |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens | | | |
| 3.2 Other than first liens..... | | | |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company | | | |
| 4.2 Properties held for the production of income..... | | | |
| 4.3 Properties held for sale | | | |
| 5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) | | | |
| 6. Contract loans | | | |
| 7. Derivatives (Schedule DB) | 29,126,388 | 39,912,239 | 10,785,851 |
| 8. Other invested assets (Schedule BA) | | | |
| 9. Receivables for securities | | | |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | |
| 11. Aggregate write-ins for invested assets | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 29,126,388 | 39,912,239 | 10,785,851 |
| 13. Title plants (for Title insurers only) | | | |
| 14. Investment income due and accrued | | | |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | | | |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due . | | | |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination | | | |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers | | | |
| 16.2 Funds held by or deposited with reinsured companies | | | |
| 16.3 Other amounts receivable under reinsurance contracts | | | |
| 17. Amounts receivable relating to uninsured plans | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | |
| 18.2 Net deferred tax asset | | | |
| 19. Guaranty funds receivable or on deposit | | | |
| 20. Electronic data processing equipment and software | | | |
| 21. Furniture and equipment, including health care delivery assets | | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | |
| 23. Receivables from parent, subsidiaries and affiliates | | | |
| 24. Health care and other amounts receivable | | | |
| 25. Aggregate write-ins for other than invested assets | 406,447 | 361,011 | (45,436) |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 29,532,835 | 40,273,250 | 10,740,415 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 28. Total (Lines 26 and 27) | 29,532,835 | 40,273,250 | 10,740,415 |
| DETAILS OF WRITE-INS | | | |
| 1101. | | | |
| 1102. | | | |
| 1103. | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | | | |
| 2501. Bill receivable | 298,223 | 346,093 | 47,870 |
| 2502. Reins New Deal Orig Costs Susp | 94,946 | | (94,946) |
| 2503. Accounts receivable- Misc | 13,278 | 14,918 | 1,640 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 406,447 | 361,011 | (45,436) |

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Commonwealth Annuity and Life Insurance Company ("Commonwealth Annuity" or "the Company") is a stock life insurance company organized under the laws of the Commonwealth of Massachusetts, and is a wholly-owned indirect subsidiary of Global Atlantic Financial Group Limited ("GAFGL") effective April 30, 2013. The Company insures and reinsures blocks of fixed and variable annuities, universal and variable universal life insurance, and traditional life insurance. The Company owns life insurance companies that insure and sell fixed and variable annuities and fixed universal and variable life insurance.

The financial statements of Commonwealth Annuity are completed in accordance with those statutory accounting practices prescribed or permitted by the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been fully adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts. The Commonwealth of Massachusetts has not issued any permitted practices to the Company.

A reconciliation of the Company's net income (loss) and statutory surplus between practices prescribed by the Commonwealth of Massachusetts and the NAIC SAP is shown below.

| | SSAP # | F/S Page | F/S Line # | 2023 | 2022 |
|---|--------|----------|------------|-------------------------|-------------------------|
| Net Income | | | | | |
| (1) State basis (Page 4, Line 35, Columns 1 & 2) | XXX | XXX | XXX | \$ (771,049,908) | \$ (491,824,565) |
| (2) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (3) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | <u>\$ (771,049,908)</u> | <u>\$ (491,824,565)</u> |
| Surplus | | | | | |
| (5) State basis (Page 3, Line 38, Columns 1 & 2) | XXX | XXX | XXX | \$ 4,313,971,952 | \$ 4,191,842,834 |
| (6) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (7) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | <u>\$ 4,313,971,952</u> | <u>\$ 4,191,842,834</u> |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as income when received. Deposits on deposit-type contracts are entered directly as a liability when received. Treaties that do not meet the definition of risk transfer are recorded under the rules of deposit accounting as prescribed in Statement of Statutory Accounting Principles ("SSAP") No. 61 R - *Life, Deposit-Type and Accident and Health Reinsurance*. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost or fair value, using the modified scientific method, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office. The Company does not hold SVO - designated securities which would be valued using a systematic value measurement method.
- (3) Common stocks are carried at fair value, except for controlled subsidiaries and affiliates which are carried on the equity basis.
- (4) Preferred stocks are stated at cost or amortized cost except those rated NAIC class 4 or lower quality, which are carried at the lower of cost or fair value.
- (5) Mortgage loans are stated at amortized cost or fair value, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office.
- (6) Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with SSAP No. 43-R - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- (7) The Company carries its insurance subsidiaries as an equity investment in its statutory surplus. In accordance with SSAP No. 97 - *Investments in Subsidiary, Controlled, and Affiliated Entities*, dividends or distributions received from an investee shall be recognized in investment income when declared to the extent that they are not in excess of the undistributed accumulated earnings attributable to the investee. Dividends or distributions declared in excess of the undistributed accumulated earnings attributable to the investee shall reduce the carrying amount of the investment.
- (8) The Company has ownership interests in limited partnerships, joint ventures, or limited liability entities. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the investment.
- (9) Derivative instruments are accounted for at fair value. The changes in the fair market value of the derivative instruments are recorded as unrealized gains or unrealized losses until termination. Swap coupon payments are reflected in net income.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Claim reserves are established equal to 100% of the estimated benefit payable.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

(12) The Company did not have a change in the capitalization policy or resultant predefined thresholds from the prior year.

(13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

During 2023, corrections were made to 2022 balances resulting in a \$1,851,393 increase in Interest and adjustments on contract or deposit-type contract funds and a increase of \$1,851,393 in the Remittances and items not allocated. In accordance with SSAP No. 3 - Accounting Changes and Correction of Errors, these changes are being treated as a correction of an error and presented as an adjustment to unassigned surplus of \$1,851,393 for the period ended September 30, 2023.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

1. The Company purchased a 100% interest of Accordia Life and Annuity Company ("Accordia") in 2013 and purchased a 95% interest of both Forethought Life Insurance. Company ("FLIC") and Forethought National Life Insurance Company ("FNLIC") in 2014. In 2017, the Company became owner of the remaining 5% of FLIC and FNLIC, through a capital contribution.
2. Both initial purchases were accounted for as statutory purchases.
3. The cost of Accordia was \$12,600,000, resulting in \$2,000,000 of goodwill. The cost of FLIC and FNLIC was \$584,300,000, resulting in \$74,065,370 of goodwill.
4. Goodwill amortization totaled \$7,556,537 and \$7,606,537 for the periods ended December 31, 2023 and December 31, 2022, respectively.

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|------------------------------------|------------------|-------------------------|-----------------------------|--------------------------------------|--|--|-------------------------|--|
| Purchased entity | Acquisition date | Cost of acquired entity | Original amount of goodwill | Original amount of admitted goodwill | Admitted goodwill as of the reporting date | Amount of goodwill amortized during the reporting period | Book Value of SCA | Admitted goodwill as a % of SCA BACV, gross of admitted goodwill Col. 6/Col. 8 |
| Accordia Life and Annuity Company | 01/01/2013 | \$ 12,600,000 | \$ - | \$ 2,000,000 | \$ - | \$ 150,000 | \$ 681,229,478 |% |
| Forethought Life Insurance Company | 01/01/2014 | 584,300,000 | - | 74,065,370 | - | 7,406,537 | 2,850,897,739 |% |
| Total | | \$ 596,900,000 | \$ - | \$ 76,065,370 | \$ - | \$ 7,556,537 | \$ 3,532,127,217 |XXX |

B. Statutory Merger - Not Applicable

C. Assumption Reinsurance - Not Applicable

D. Impairment Loss - Not Applicable

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

| | Calculation of Limitation Using Prior Quarter Numbers | Current Reporting Period |
|--|---|--------------------------|
| (1) Capital & Surplus | \$ 3,892,758,571 | XXX |
| Less: | | |
| (2) Admitted Positive Goodwill | 1,851,634 | XXX |
| (3) Admitted EDP Equipment & Operating System Software | 450,023,331 | XXX |
| (4) Admitted Net Deferred Taxes | 3,440,883,606 | XXX |
| (5) Adjusted Capital and Surplus (Line 1-2-3-4) | 344,088,361 | XXX |
| (6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%]) | XXX | - |
| (7) Current period reported Admitted Goodwill | XXX | - |
| (8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5) | XXX | -% |

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for mortgage loans during 2023 were 11.88% and 1.00%, respectively.
- (2) Maximum percentage of any one loan to the value of security at the time of the loan, exclusive of guaranteed or purchase money mortgages was 100.00%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|--|------|-------------|------------------|------------|------------------|----------------|-------------------|
| | | Insured | All Other | Insured | All Other | | |
| a. Current Year | | | | | | | |
| 1. Recorded Investment (All) | | | | | | | |
| (a) Current | \$ | \$ | \$ 5,285,083,175 | \$ | \$ 9,040,251,007 | \$ 337,535,721 | \$ 14,662,869,903 |
| (b) 30 - 59 days past due | | | 56,537,706 | | | | 56,537,706 |
| (c) 60 - 89 days past due | | | 11,318,149 | | | | 11,318,149 |
| (d) 90 - 179 days past due | | | 16,571,183 | | | | 16,571,183 |
| (e) 180+ days past due | | | 26,673,662 | | | | 26,673,662 |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| (b) Interest accrued | | | | | | | |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| (b) Interest accrued | | | | | | | |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| (b) Number of loans | | | | | | | |
| (c) Percent reduced | % | % | % | % | % | % | % |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| b. Prior Year | | | | | | | |
| 1. Recorded Investment | | | | | | | |
| (a) Current | \$ | \$ | \$ 3,912,562,053 | \$ | \$ 8,125,425,559 | \$ 352,897,531 | \$ 12,390,885,143 |
| (b) 30 - 59 days past due | | | 24,893,191 | | | | 24,893,191 |
| (c) 60 - 89 days past due | | | 4,739,271 | | | | 4,739,271 |
| (d) 90 - 179 days past due | | | 11,616,636 | | | | 11,616,636 |
| (e) 180+ days past due | | | 8,605,374 | | | | 8,605,374 |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| (b) Interest accrued | | | | | | | |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| (b) Interest accrued | | | | | | | |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| (b) Number of loans | | | | | | | |
| (c) Percent reduced | % | % | % | % | % | % | % |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded investment | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

Notes to the Financial Statements

5. Investments (Continued)

- (5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|--|------|-------------|---------------|------------|-----------|-----------|---------------|
| | | Insured | All Other | Insured | All Other | | |
| a. Current Year | | | | | | | |
| 1. With allowance for credit losses | \$ | \$ | \$ 45,235,855 | \$ | \$ | \$ | \$ 45,235,855 |
| 2. No allowance for credit losses | | | 793,821 | | | | 793,821 |
| 3. Total (1+2) | \$ | \$ | \$ 46,029,676 | \$ | \$ | \$ | \$ 46,029,676 |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan | | | | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| b. Prior Year | | | | | | | |
| 1. With allowance for credit losses | \$ | \$ | \$ 48,408,649 | \$ | \$ | \$ | \$ 48,408,649 |
| 2. No allowance for credit losses | | | 166,080 | | | | 166,080 |
| 3. Total (1+2) | \$ | \$ | \$ 48,574,729 | \$ | \$ | \$ | \$ 48,574,729 |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan | | | | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

- (6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|---|------|-------------|------------|------------|-----------|-----------|------------|
| | | Insured | All Other | Insured | All Other | | |
| a. Current Year | | | | | | | |
| 1. Average recorded investment | \$ | \$ | \$ 99,228 | \$ | \$ | \$ | \$ 99,228 |
| 2. Interest income recognized | | | 21,474 | | | | 21,474 |
| 3. Recorded investments on nonaccrual status | | | 43,244,845 | | | | 43,244,845 |
| 4. Amount of interest income recognized using a cash-basis method of accounting | | | 397,546 | | | | 397,546 |
| b. Prior Year | | | | | | | |
| 1. Average recorded investment | \$ | \$ | \$ 83,040 | \$ | \$ | \$ | \$ 83,040 |
| 2. Interest income recognized | | | 13,706 | | | | 13,706 |
| 3. Recorded investments on nonaccrual status | | | 20,222,010 | | | | 20,222,010 |
| 4. Amount of interest income recognized using a cash-basis method of accounting | | | 275,312 | | | | 275,312 |

- (7) Allowance for credit losses

| | 2023 | 2022 |
|--|---------------|---------------|
| a. Balance at beginning of period | \$ 10,518,481 | \$ 548,787 |
| b. Additions charged to operations | 25,205,288 | 10,001,080 |
| c. Direct write-downs charged against the allowances | 32,017 | 31,386 |
| d. Recoveries of amounts previously charged off | | |
| e. Balance at end of period (a+b-c-d) | \$ 35,691,752 | \$ 10,518,481 |

- (8) Mortgage loans derecognized as a result of foreclosure

| | 2023 |
|---|---------------|
| a. Aggregate amount of mortgage loans derecognized | \$ 26,673,662 |
| b. Real estate collateral recognized | |
| c. Other collateral recognized | |
| d. Receivables recognized from a government guarantee of the foreclosed mortgage loan | |

- (9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

D. Loan-Backed Securities

- (1) Loan-backed and structured securities ("LBASS") are valued and reported in accordance with Statement of Statutory Accounting Principles ("SSAP") 43R – Loan-Backed and Structured Securities. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments ("OTTI") using current cash flow assumptions. The Company recognized \$47,673,876 OTTI charges on loan-backed securities as of December 31, 2023 and \$39,902,380 OTTI charges were recognized as of December 31, 2022.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|-------------|---|---|-----------------|------------------------------|-------------------------------|--|
| CUSIP | Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI | Present Value of Projected Cash Flows | Recognized OTTI | Amortized Cost After OTTI | Fair Value at Time of OTTI | Date of Financial Statement Where Reported |
| ..41164LAA7 | \$ 12,786,778 | \$ 11,813,444 | \$ 973,334 | \$ 11,813,444 | \$ 10,626,709 | 03/31/2023 |
| ..52519BAC4 | 4,772,642 | 4,621,163 | 151,479 | 4,621,163 | 4,621,163 | 03/31/2023 |
| ..05543DBE3 | 5,892,670 | 5,223,618 | 669,052 | 5,223,618 | 5,081,126 | 03/31/2023 |
| ..026936AA2 | 25,829,610 | 25,095,569 | 734,041 | 25,095,569 | 23,811,563 | 03/31/2023 |
| ..69377EAC3 | 14,490,741 | 14,423,471 | 67,270 | 14,423,471 | 14,362,315 | 03/31/2023 |
| ..61768HAE6 | 2,510,806 | 2,246,474 | 264,332 | 2,246,474 | 2,246,474 | 03/31/2023 |
| ..90276RAL2 | 3,442,154 | 3,159,853 | 282,301 | 3,159,853 | 3,159,853 | 03/31/2023 |
| ..362367AC8 | 5,801,331 | 5,714,351 | 86,980 | 5,714,351 | 4,625,685 | 03/31/2023 |
| ..52524LAG6 | 4,011,202 | 3,958,509 | 52,693 | 3,958,509 | 3,523,894 | 03/31/2023 |
| ..52524HAF7 | 15,095,581 | 14,808,592 | 286,989 | 14,808,592 | 14,808,592 | 03/31/2023 |
| ..36167HAE5 | 947,177 | 880,881 | 66,296 | 880,881 | 611,465 | 03/31/2023 |
| ..55284TAD9 | 12,320,893 | 11,138,361 | 1,182,532 | 11,138,361 | 10,737,271 | 03/31/2023 |
| ..12661NAF1 | 14,280,401 | 12,977,298 | 1,303,103 | 12,977,298 | 11,144,719 | 03/31/2023 |
| ..86359DUT2 | 6,144,245 | 6,085,901 | 58,344 | 6,085,901 | 6,056,434 | 03/31/2023 |
| ..22239EAA4 | 2,599,325 | 2,524,925 | 74,400 | 2,524,925 | 2,524,925 | 03/31/2023 |
| ..76971WAB0 | 6,493,136 | 6,097,772 | 395,364 | 6,097,772 | 5,231,140 | 03/31/2023 |
| ..452764AC7 | 2,630,042 | 2,400,313 | 229,729 | 2,400,313 | 2,400,313 | 03/31/2023 |
| ..12661NAE4 | 4,784,294 | 4,141,625 | 642,669 | 4,141,625 | 3,883,082 | 03/31/2023 |
| ..12598RAA1 | 7,769,982 | 7,175,907 | 594,075 | 7,175,907 | 7,175,907 | 03/31/2023 |
| ..525161AA3 | 4,751,559 | 4,331,921 | 419,638 | 4,331,921 | 4,235,758 | 03/31/2023 |
| ..12662KAD1 | 3,994,038 | 2,627,915 | 1,366,123 | 2,627,915 | 2,627,915 | 03/31/2023 |
| ..07387NAC1 | 1,135,463 | 818,506 | 316,957 | 818,506 | 818,506 | 03/31/2023 |
| ..92538WAD9 | 10,696,139 | 10,423,989 | 272,150 | 10,423,989 | 7,985,918 | 03/31/2023 |
| ..BGA0ZY4A4 | 25,248,947 | 25,143,969 | 104,978 | 25,143,969 | 22,921,156 | 03/31/2023 |
| ..BGA0ZY4B2 | 25,580,408 | 25,465,894 | 114,514 | 25,465,894 | 23,215,674 | 03/31/2023 |
| ..BGA0ZY489 | 24,725,394 | 24,614,589 | 110,805 | 24,614,589 | 22,433,789 | 03/31/2023 |
| ..BGA0ZY471 | 24,728,074 | 24,617,294 | 110,780 | 24,617,294 | 22,433,789 | 03/31/2023 |
| ..BGA0ZY4C0 | 25,335,977 | 25,222,446 | 113,531 | 25,222,446 | 22,988,161 | 03/31/2023 |
| ..BGA101VR5 | 25,627,830 | 25,521,926 | 105,904 | 25,521,926 | 23,247,860 | 03/31/2023 |
| ..36259AAS8 | 17,012,060 | 16,833,467 | 178,593 | 16,833,467 | 15,482,672 | 03/31/2023 |
| ..12643HAN0 | 8,003,935 | 7,625,553 | 378,382 | 7,625,553 | 6,802,756 | 03/31/2023 |
| ..17323FAB6 | 2,204,228 | 2,156,022 | 48,206 | 2,156,022 | 1,924,498 | 03/31/2023 |
| ..61762UAH6 | 8,119,915 | 7,706,062 | 413,853 | 7,706,062 | 7,420,434 | 03/31/2023 |
| ..04017TAE9 | 4,098,574 | 3,980,809 | 117,765 | 3,980,809 | 3,879,020 | 03/31/2023 |
| ..01449CAG5 | 6,559,005 | 6,414,311 | 144,694 | 6,414,311 | 5,845,571 | 03/31/2023 |
| ..12527LAC6 | 6,849,190 | 6,726,599 | 122,591 | 6,726,599 | 6,108,976 | 03/31/2023 |
| ..08180XAU6 | 3,917,746 | 3,823,640 | 94,106 | 3,823,640 | 3,752,449 | 03/31/2023 |
| ..894135AC6 | 18,040,627 | 17,921,433 | 119,194 | 17,921,433 | 14,473,035 | 03/31/2023 |
| ..761118FM5 | 1,991,519 | 1,890,565 | 100,954 | 1,890,565 | 1,682,208 | 03/31/2023 |
| ..10084LAB7 | 3,541,843 | 3,245,419 | 296,424 | 3,245,419 | 3,128,595 | 03/31/2023 |
| ..66860TAS5 | 15,153,526 | 15,031,435 | 122,091 | 15,031,435 | 14,633,750 | 03/31/2023 |
| ..41284LAA2 | 4,247,364 | 4,117,700 | 129,664 | 4,117,700 | 4,117,700 | 03/31/2023 |
| ..83609TAE7 | 2,938,298 | 2,828,552 | 109,746 | 2,828,552 | 2,758,337 | 03/31/2023 |
| ..41161PA60 | 4,352,415 | 4,299,847 | 52,568 | 4,299,847 | 4,299,847 | 03/31/2023 |
| ..933635AB0 | 1,432,001 | 1,359,646 | 72,355 | 1,359,646 | 1,359,646 | 03/31/2023 |
| ..92927BAC6 | 4,439,957 | 4,155,882 | 284,075 | 4,155,882 | 4,155,882 | 03/31/2023 |
| ..64828CEC9 | 4,772,733 | 4,314,444 | 458,289 | 4,314,444 | 4,007,671 | 03/31/2023 |

Notes to the Financial Statements

5. Investments (Continued)

| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|------------|---|---|-----------------|------------------------------|-------------------------------|--|
| CUSIP | Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI | Present Value of Projected Cash Flows | Recognized OTTI | Amortized Cost After OTTI | Fair Value at Time of OTTI | Date of Financial Statement Where Reported |
| .89642RAE7 | 15,161,522 | 15,044,387 | 117,135 | 15,044,387 | 14,321,466 | 03/31/2023 |
| .59802UAQ2 | 20,735,400 | 20,078,134 | 657,266 | 20,078,134 | 18,996,508 | 03/31/2023 |
| .92325QAL1 | 23,251,903 | 23,066,384 | 185,519 | 23,066,384 | 21,163,082 | 03/31/2023 |
| .126670ZC5 | 9,754,732 | 9,547,976 | 206,756 | 9,547,976 | 8,821,404 | 03/31/2023 |
| .59802MAG2 | 22,104,641 | 21,826,534 | 278,107 | 21,826,534 | 20,446,829 | 03/31/2023 |
| .32029GAC8 | 6,013,568 | 5,831,464 | 182,104 | 5,831,464 | 5,172,313 | 03/31/2023 |
| .05970BAB6 | 10,603,377 | 10,444,075 | 159,302 | 10,444,075 | 9,046,473 | 03/31/2023 |
| .65539CBF2 | 7,495,676 | 7,370,063 | 125,613 | 7,370,063 | 6,239,433 | 03/31/2023 |
| .25150RAE5 | 15,693,859 | 15,428,915 | 264,944 | 15,428,915 | 14,994,805 | 03/31/2023 |
| .16678YAB8 | 3,713,202 | 3,628,137 | 85,065 | 3,628,137 | 3,628,137 | 03/31/2023 |
| .61751GAC1 | 2,111,587 | 2,012,418 | 99,169 | 2,012,418 | 1,776,051 | 03/31/2023 |
| .12647QAU0 | 4,583,961 | 4,466,358 | 117,603 | 4,466,358 | 4,299,668 | 03/31/2023 |
| .12642JCE5 | 11,291,333 | 10,906,457 | 384,876 | 10,906,457 | 10,396,114 | 03/31/2023 |
| .17323NAB9 | 16,243,912 | 15,705,037 | 538,875 | 15,705,037 | 15,547,145 | 03/31/2023 |
| .75115GAA6 | 4,813,082 | 4,711,429 | 101,653 | 4,711,429 | 4,679,531 | 03/31/2023 |
| .41161XAC0 | 12,937,393 | 12,717,528 | 219,865 | 12,717,528 | 12,518,795 | 03/31/2023 |
| .52524GAA0 | 9,552,292 | 9,151,044 | 401,248 | 9,151,044 | 9,026,966 | 03/31/2023 |
| .64830HAE4 | 14,297,403 | 14,185,928 | 111,475 | 14,185,928 | 12,200,342 | 03/31/2023 |
| .04942JAG6 | 1,973,718 | 1,920,570 | 53,148 | 1,920,570 | 1,853,550 | 03/31/2023 |
| .12646PEA3 | 6,074,856 | 5,884,845 | 190,011 | 5,884,845 | 5,710,088 | 03/31/2023 |
| .04410CAJ8 | 5,065,297 | 5,022,327 | 42,970 | 5,022,327 | 4,783,414 | 03/31/2023 |
| .89413CAC1 | 5,692,992 | 5,550,695 | 142,297 | 5,550,695 | 4,656,845 | 03/31/2023 |
| .22549NAA9 | 8,865,827 | 8,550,674 | 315,153 | 8,550,674 | 8,077,712 | 03/31/2023 |
| .66859WAB8 | 6,789,828 | 6,635,846 | 153,982 | 6,635,846 | 6,363,988 | 03/31/2023 |
| .69343FAB3 | 4,046,410 | 3,813,100 | 233,310 | 3,813,100 | 3,813,100 | 03/31/2023 |
| .01449TAA1 | 5,823,774 | 5,697,489 | 126,285 | 5,697,489 | 5,545,274 | 03/31/2023 |
| .62432BAS2 | 15,634,865 | 15,529,277 | 105,588 | 15,529,277 | 14,559,483 | 03/31/2023 |
| .92538NAD9 | 11,821,502 | 11,292,566 | 528,936 | 11,292,566 | 10,461,042 | 03/31/2023 |
| .12659PAC7 | 4,308,533 | 3,848,179 | 460,354 | 3,848,179 | 3,848,179 | 03/31/2023 |
| .12566UAA2 | 5,945,974 | 5,773,609 | 172,365 | 5,773,609 | 5,607,044 | 03/31/2023 |
| .64828MCE5 | 6,034,834 | 5,843,101 | 191,733 | 5,843,101 | 5,815,510 | 03/31/2023 |
| .05530NAA5 | 6,555,654 | 6,466,959 | 88,695 | 6,466,959 | 6,378,168 | 03/31/2023 |
| .64829JBT9 | 6,745,668 | 6,666,962 | 78,706 | 6,666,962 | 6,553,101 | 03/31/2023 |
| .749241AA3 | 7,626,765 | 6,809,861 | 816,904 | 6,809,861 | 6,756,122 | 03/31/2023 |
| .05542MAT2 | 19,147,831 | 18,905,212 | 242,619 | 18,905,212 | 17,957,743 | 03/31/2023 |
| .3622EQAB1 | 1,238,008 | 1,208,776 | 29,232 | 1,208,776 | 1,103,624 | 03/31/2023 |
| .3622EQAA3 | 1,897,428 | 1,857,180 | 40,248 | 1,857,180 | 1,683,524 | 03/31/2023 |
| .45660LJH3 | 6,076,180 | 5,980,404 | 95,776 | 5,980,404 | 5,980,404 | 03/31/2023 |
| .64830TBW7 | 11,372,919 | 11,241,645 | 131,274 | 11,241,645 | 9,523,121 | 03/31/2023 |
| .64830TCE6 | 4,546,211 | 4,316,820 | 229,391 | 4,316,820 | 2,822,915 | 03/31/2023 |
| .25151VAA3 | 2,337,502 | 2,251,896 | 85,606 | 2,251,896 | 2,072,526 | 03/31/2023 |
| .12595BBD2 | 4,987,809 | 4,872,565 | 115,244 | 4,872,565 | 4,232,588 | 03/31/2023 |
| .16679BAB7 | 5,223,296 | 5,074,480 | 148,816 | 5,074,480 | 5,074,480 | 03/31/2023 |
| .126379AF3 | 2,404,572 | 2,238,960 | 165,612 | 2,238,960 | 2,238,960 | 03/31/2023 |
| .65541HAE1 | 6,183,984 | 5,456,042 | 727,942 | 5,456,042 | 5,353,074 | 03/31/2023 |
| .45661KAK6 | 5,471,838 | 5,361,875 | 109,963 | 5,361,875 | 4,954,503 | 03/31/2023 |
| .64830BCA3 | 4,846,616 | 4,482,699 | 363,917 | 4,482,699 | 4,397,236 | 03/31/2023 |
| .64828MCJ4 | 4,762,073 | 4,409,630 | 352,443 | 4,409,630 | 4,040,760 | 03/31/2023 |
| .85816VAC0 | 1,819,310 | 1,754,715 | 64,595 | 1,754,715 | 1,714,423 | 03/31/2023 |
| .83611JAE5 | 988,106 | 950,873 | 37,233 | 950,873 | 908,897 | 03/31/2023 |
| .14918JAS9 | 1,199,621 | 1,180,626 | 18,995 | 1,180,626 | 1,146,511 | 03/31/2023 |
| .52522TAK0 | 9,803,021 | 9,498,229 | 304,792 | 9,498,229 | 8,986,610 | 03/31/2023 |
| .55283FAA6 | 2,390,947 | 2,290,372 | 100,575 | 2,290,372 | 2,253,508 | 03/31/2023 |
| .16678WAA4 | 5,679,821 | 5,498,633 | 181,188 | 5,498,633 | 5,498,633 | 03/31/2023 |
| .64831UAB0 | 1,778,467 | 1,763,907 | 14,560 | 1,763,907 | 1,701,257 | 03/31/2023 |
| .026936AA2 | 17,552,329 | 17,419,168 | 133,161 | 17,419,168 | 16,862,064 | 06/30/2023 |
| .36236TAC8 | 5,714,351 | 5,569,733 | 144,618 | 5,569,733 | 4,628,274 | 06/30/2023 |
| .12661NAF1 | 12,977,298 | 12,771,008 | 206,290 | 12,771,008 | 11,015,920 | 06/30/2023 |

Notes to the Financial Statements

5. Investments (Continued)

| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|-----------|---|---|-----------------|------------------------------|-------------------------------|--|
| CUSIP | Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI | Present Value of Projected Cash Flows | Recognized OTTI | Amortized Cost After OTTI | Fair Value at Time of OTTI | Date of Financial Statement Where Reported |
| 12661NAE4 | 4,141,625 | 4,074,808 | 66,817 | 4,074,808 | 3,970,399 | 06/30/2023 |
| 36259AAS8 | 4,963,439 | 4,858,032 | 105,407 | 4,858,032 | 4,731,178 | 06/30/2023 |
| 12647QAU0 | 4,413,521 | 4,300,661 | 112,860 | 4,300,661 | 4,281,979 | 06/30/2023 |
| 05542MAT2 | 18,378,185 | 18,140,611 | 237,574 | 18,140,611 | 18,140,611 | 06/30/2023 |
| 3622EQAB1 | 1,201,447 | 1,182,983 | 18,464 | 1,182,983 | 1,119,665 | 06/30/2023 |
| 525227AK0 | 9,304,401 | 9,254,954 | 49,447 | 9,254,954 | 9,185,725 | 06/30/2023 |
| 026932AA1 | 2,591,888 | 2,578,740 | 13,148 | 2,578,740 | 2,578,740 | 06/30/2023 |
| 36168KAE7 | 4,842,420 | 4,724,369 | 118,051 | 4,724,369 | 4,724,369 | 06/30/2023 |
| 12649FEG9 | 12,110,741 | 11,761,706 | 349,035 | 11,761,706 | 10,620,786 | 06/30/2023 |
| 89412KAC4 | 27,383,494 | 27,160,604 | 222,890 | 27,160,604 | 23,179,033 | 06/30/2023 |
| 93933WAA4 | 4,677 | 456 | 4,221 | 456 | 456 | 06/30/2023 |
| 23307GAJ5 | 15,796,403 | 15,663,197 | 133,206 | 15,663,197 | 15,663,197 | 06/30/2023 |
| 59024FAF1 | 5,039,186 | 4,931,062 | 108,124 | 4,931,062 | 4,459,824 | 06/30/2023 |
| 12647HBW5 | 13,293,950 | 13,146,386 | 147,564 | 13,146,386 | 13,088,710 | 06/30/2023 |
| 36249XAH5 | 2,705,263 | 2,693,639 | 11,624 | 2,693,639 | 2,377,925 | 06/30/2023 |
| 00191VAB6 | 5,445,874 | 5,313,132 | 132,742 | 5,313,132 | 5,170,799 | 06/30/2023 |
| 05991BAB1 | 5,795,950 | 5,693,629 | 102,321 | 5,693,629 | 5,584,681 | 06/30/2023 |
| 362367AC8 | 5,566,431 | 4,378,445 | 1,187,986 | 4,378,445 | 4,378,445 | 09/30/2023 |
| 89412KAC4 | 27,098,461 | 26,992,717 | 105,744 | 26,992,717 | 24,826,351 | 09/30/2023 |
| 36249XAH5 | 2,647,125 | 2,634,783 | 12,342 | 2,634,783 | 2,309,515 | 09/30/2023 |
| 00191VAB6 | 5,368,243 | 5,146,481 | 221,762 | 5,146,481 | 5,001,346 | 09/30/2023 |
| 41164YAA9 | 12,543,784 | 12,367,510 | 176,274 | 12,367,510 | 11,991,496 | 09/30/2023 |
| 12643HAN0 | 8,372,622 | 7,476,199 | 896,423 | 7,476,199 | 6,848,117 | 09/30/2023 |
| 05543DBE3 | 5,349,349 | 5,252,821 | 96,528 | 5,252,821 | 4,074,457 | 09/30/2023 |
| 12663DAE4 | 7,094,613 | 6,964,605 | 130,008 | 6,964,605 | 6,974,251 | 09/30/2023 |
| 65540XAR8 | 4,375,682 | 3,911,169 | 464,513 | 3,911,169 | 2,970,442 | 09/30/2023 |
| 61754PAA2 | 2,563,657 | 2,431,790 | 131,867 | 2,431,790 | 2,028,325 | 09/30/2023 |
| 05533JAY9 | 23,162,842 | 23,096,917 | 65,925 | 23,096,917 | 19,166,808 | 09/30/2023 |
| 38175JAG2 | 6,584,680 | 6,513,085 | 71,595 | 6,513,085 | 6,185,112 | 09/30/2023 |
| 362367AD6 | 1,975,606 | 1,371,687 | 603,919 | 1,371,687 | 1,371,687 | 09/30/2023 |
| 74930NAD1 | 8,679,755 | 8,561,233 | 118,522 | 8,561,233 | 7,881,878 | 09/30/2023 |
| 12566UAA2 | 5,470,775 | 5,346,530 | 124,245 | 5,346,530 | 5,346,530 | 09/30/2023 |
| 05950MAK6 | 29,311,382 | 28,237,004 | 1,074,378 | 28,237,004 | 27,483,517 | 09/30/2023 |
| 761118RM2 | 2,241,576 | 2,033,367 | 208,209 | 2,033,367 | 1,997,659 | 09/30/2023 |
| 643528AD4 | 4,694,916 | 4,594,131 | 100,785 | 4,594,131 | 3,011,191 | 09/30/2023 |
| 12648WAY8 | 5,387,152 | 5,311,299 | 75,853 | 5,311,299 | 4,943,461 | 09/30/2023 |
| 933635AA2 | 1,551,499 | 1,509,118 | 42,381 | 1,509,118 | 1,435,773 | 09/30/2023 |
| 05490QAE8 | 5,482,964 | 5,346,301 | 136,663 | 5,346,301 | 5,026,152 | 09/30/2023 |
| 05534AAD3 | 18,412,181 | 18,246,073 | 166,108 | 18,246,073 | 18,031,192 | 09/30/2023 |
| 61752RAA0 | 2,178,000 | 2,074,401 | 103,599 | 2,074,401 | 2,074,401 | 09/30/2023 |
| 93936HAN6 | 2,084,124 | 2,041,266 | 42,858 | 2,041,266 | 2,010,299 | 09/30/2023 |
| 41162DAA7 | 3,046,963 | 2,926,643 | 120,320 | 2,926,643 | 2,852,850 | 09/30/2023 |
| 525221CD7 | 1,363,315 | 1,246,494 | 116,821 | 1,246,494 | 1,246,494 | 09/30/2023 |
| 41164LAA7 | 11,367,029 | 10,929,049 | 437,980 | 10,929,049 | 10,569,637 | 12/31/2023 |
| 36169KAD8 | 10,486,148 | 10,346,279 | 139,869 | 10,346,279 | 10,346,279 | 12/31/2023 |
| 12661NAE4 | 4,074,808 | 4,067,326 | 7,482 | 4,067,326 | 4,067,326 | 12/31/2023 |
| 65541AAF3 | 9,571,447 | 9,432,684 | 138,763 | 9,432,684 | 7,935,827 | 12/31/2023 |
| 12649FEG9 | 13,422,242 | 13,032,821 | 389,421 | 13,032,821 | 12,190,013 | 12/31/2023 |
| 89412KAC4 | 26,927,527 | 26,840,886 | 86,641 | 26,840,886 | 25,908,605 | 12/31/2023 |
| 12643HAN0 | 7,461,374 | 7,286,139 | 175,235 | 7,286,139 | 7,152,323 | 12/31/2023 |
| 05543DBE3 | 5,321,426 | 5,185,748 | 135,678 | 5,185,748 | 4,076,388 | 12/31/2023 |
| 17323FAB6 | 2,218,161 | 2,188,011 | 30,150 | 2,188,011 | 2,102,936 | 12/31/2023 |
| 36185MEX6 | 2,711,336 | 2,589,841 | 121,495 | 2,589,841 | 2,115,671 | 12/31/2023 |
| 85236WCU8 | 26,065,324 | 25,858,189 | 207,135 | 25,858,189 | 25,099,051 | 12/31/2023 |
| 85236WCS3 | 25,195,172 | 24,865,486 | 329,686 | 24,865,486 | 24,268,166 | 12/31/2023 |
| 74041PAB6 | 3,534,964 | 3,478,981 | 55,983 | 3,478,981 | 3,478,981 | 12/31/2023 |
| 456612AA8 | 8,251,697 | 8,178,985 | 72,712 | 8,178,985 | 7,391,515 | 12/31/2023 |
| 05990QBB8 | 3,951,082 | 3,885,089 | 65,993 | 3,885,089 | 3,469,991 | 12/31/2023 |

Notes to the Financial Statements

5. Investments (Continued)

| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|------------|---|---|-----------------|------------------------------|-------------------------------|--|
| CUSIP | Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI | Present Value of Projected Cash Flows | Recognized OTTI | Amortized Cost After OTTI | Fair Value at Time of OTTI | Date of Financial Statement Where Reported |
| .65540XAR8 | 3,842,800 | 3,576,334 | 266,466 | 3,576,334 | 2,930,487 | 12/31/2023 |
| .61764QAB6 | 6,056,053 | 5,940,110 | 115,943 | 5,940,110 | 5,009,574 | 12/31/2023 |
| .25156WAE8 | 4,515,144 | 4,301,702 | 213,442 | 4,301,702 | 4,139,996 | 12/31/2023 |
| .93364AAB8 | 2,986,634 | 2,917,052 | 69,582 | 2,917,052 | 2,895,696 | 12/31/2023 |
| .46643NAF2 | 17,679,186 | 17,462,920 | 216,266 | 17,462,920 | 15,811,209 | 12/31/2023 |
| .32029GAC8 | 8,586,203 | 8,408,672 | 177,531 | 8,408,672 | 7,381,164 | 12/31/2023 |
| .83613FAC5 | 6,936,672 | 6,783,724 | 152,948 | 6,783,724 | 6,215,984 | 12/31/2023 |
| .45669WAA4 | 3,141,551 | 3,016,560 | 124,991 | 3,016,560 | 2,983,607 | 12/31/2023 |
| .362367AC8 | 1,492,319 | 1,465,857 | 26,462 | 1,465,857 | 1,465,857 | 12/31/2023 |
| .362351AB4 | 7,812,617 | 7,569,009 | 243,608 | 7,569,009 | 6,531,999 | 12/31/2023 |
| .25150RAE5 | 14,234,134 | 14,061,237 | 172,897 | 14,061,237 | 14,061,237 | 12/31/2023 |
| .12647HBW5 | 13,012,664 | 12,835,287 | 177,377 | 12,835,287 | 12,835,287 | 12/31/2023 |
| .362382AF0 | 1,413,264 | 1,358,764 | 54,500 | 1,358,764 | 1,307,236 | 12/31/2023 |
| .16678WAB2 | 5,349,635 | 5,174,962 | 174,673 | 5,174,962 | 4,937,892 | 12/31/2023 |
| .12642JCE5 | 10,709,289 | 10,317,478 | 391,811 | 10,317,478 | 10,265,058 | 12/31/2023 |
| .12647QAU0 | 4,204,829 | 3,981,278 | 223,551 | 3,981,278 | 3,980,863 | 12/31/2023 |
| .59024FAF1 | 4,884,457 | 4,628,442 | 256,015 | 4,628,442 | 4,249,193 | 12/31/2023 |
| .74930NAD1 | 8,365,147 | 8,248,332 | 116,815 | 8,248,332 | 7,727,413 | 12/31/2023 |
| .66988UAA8 | 4,123,154 | 4,018,664 | 104,490 | 4,018,664 | 3,539,468 | 12/31/2023 |
| .362256AB5 | 2,298,471 | 2,175,768 | 122,703 | 2,175,768 | 2,167,954 | 12/31/2023 |
| .25152BAB4 | 3,967,584 | 3,950,864 | 16,720 | 3,950,864 | 3,950,864 | 12/31/2023 |
| .61751JAA9 | 1,653,914 | 1,553,874 | 100,040 | 1,553,874 | 1,526,080 | 12/31/2023 |
| .026936AA2 | 5,167,317 | 5,077,626 | 89,691 | 5,077,626 | 5,077,626 | 12/31/2023 |
| .12661NAF1 | 12,771,008 | 12,472,413 | 298,595 | 12,472,413 | 11,800,975 | 12/31/2023 |
| .00191XAB2 | 5,384,095 | 5,197,491 | 186,604 | 5,197,491 | 5,197,491 | 12/31/2023 |
| .05950MAK6 | 28,386,186 | 28,167,448 | 218,738 | 28,167,448 | 28,167,448 | 12/31/2023 |
| .3622EQAA3 | 1,826,531 | 1,746,751 | 79,780 | 1,746,751 | 1,528,027 | 12/31/2023 |
| .36257CAJ6 | 10,000,000 | 6,250,000 | 3,750,000 | 6,250,000 | 552,851 | 12/31/2023 |
| .3622EQAB1 | 1,170,558 | 1,118,611 | 51,947 | 1,118,611 | 987,242 | 12/31/2023 |
| .05542MAT2 | 23,062,068 | 22,649,649 | 412,419 | 22,649,649 | 22,100,386 | 12/31/2023 |
| .12648WAY8 | 5,311,299 | 5,165,523 | 145,776 | 5,165,523 | 4,931,800 | 12/31/2023 |
| .36249XAH5 | 2,600,264 | 2,577,902 | 22,362 | 2,577,902 | 2,221,368 | 12/31/2023 |
| .05991BAB1 | 5,459,908 | 5,302,798 | 157,110 | 5,302,798 | 5,302,467 | 12/31/2023 |
| .45661KAK6 | 5,261,742 | 5,122,405 | 139,337 | 5,122,405 | 4,957,443 | 12/31/2023 |
| .3622EAAA8 | 8,670,518 | 8,264,940 | 405,578 | 8,264,940 | 8,216,336 | 12/31/2023 |
| .05534AAD3 | 18,246,073 | 18,055,254 | 190,819 | 18,055,254 | 18,055,254 | 12/31/2023 |
| .65535VRG5 | 1,346,907 | 1,176,133 | 170,774 | 1,176,133 | 1,130,732 | 12/31/2023 |
| .92925DAA8 | 2,554,890 | 2,457,199 | 97,691 | 2,457,199 | 2,337,479 | 12/31/2023 |
| .863579G77 | 1,984,141 | 1,911,430 | 72,711 | 1,911,430 | 1,906,628 | 12/31/2023 |
| .86359DUP0 | 10,238,353 | 10,131,123 | 107,230 | 10,131,123 | 10,131,123 | 12/31/2023 |
| .17323FAG5 | 5,095,036 | 4,975,756 | 119,280 | 4,975,756 | 3,320,152 | 12/31/2023 |
| .525227AK0 | 8,942,319 | 8,883,046 | 59,273 | 8,883,046 | 8,883,046 | 12/31/2023 |
| .525221KR7 | 7,399,075 | 7,318,106 | 80,969 | 7,318,106 | 7,087,815 | 12/31/2023 |
| Total | | | \$ 47,673,876 | | | |

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months \$ (245,957,572)
2. 12 months or longer (1,266,495,992)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$ 3,319,128,266
2. 12 months or longer 11,887,063,013

(5) The Company evaluates whether credit impairment exists by considering primarily the following factors: a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

Notes to the Financial Statements

5. Investments (Continued)

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Repurchase agreements are accounted for in accordance with SSAP No. 103 – *Transfers and Servicing of Financial Assets and Extinguishment of Liabilities*. The transactions are accounted for as collateralized borrowings in which the underlying securities continue to be reported as investments by the Company and the proceeds from the sale are recorded as a liability. There were no repurchase agreements and/or Securities Lending Transactions for the company as of December 31, 2023 and December 31, 2022.

- (1) Policy for requiring collateral or security - Not Applicable
- (2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable
- (3) Collateral received - Not Applicable
- (4) Securities lending transactions administered by an affiliated agent - Not Applicable
- (5) Collateral reinvestment - Not Applicable
- (6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable
- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | | | | | |
|--|---|--|-----------------------------|------------------------------------|-----------------------|-----------------------|-------------------------------|------------------------------|---------------------------------|--|---|
| | Current Year | | | | | | | Current Year | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| | Total General Account (G/A) | G/A Supporting Separate Account (S/A) Activity | Total S/A Restricted Assets | S/A Assets Supporting G/A Activity | Total (1 + 3) | Total From Prior Year | Increase / (Decrease) (5 - 6) | Total Nonadmitted Restricted | Total Admitted Restricted (5-8) | Gross (Admitted & Nonadmitted) Restricted to Total Assets, % | Admitted Restricted to Total Admitted Assets, % |
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | % | % |
| b. Collateral held under security lending agreements | | | | | | | | | | | |
| c. Subject to repurchase agreements | | | | | | | | | | | |
| d. Subject to reverse repurchase agreements | | | | | | | | | | | |
| e. Subject to dollar repurchase agreements | | | | | | | | | | | |
| f. Subject to dollar reverse repurchase agreements | | | | | | | | | | | |
| g. Placed under option contracts | 64,780,000 | | | | 64,780,000 | 35,663,105 | 29,116,895 | | 64,780,000 | 0.084 | 0.084 |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | | | | | | | | | | | |
| i. FHLB capital stock | 18,045,600 | | | | 18,045,600 | 17,520,000 | 525,600 | | 18,045,600 | 0.023 | 0.023 |
| j. On deposit with states | 129,146,328 | | | | 129,146,328 | 128,259,859 | 886,469 | | 129,146,328 | 0.167 | 0.167 |
| k. On deposit with other regulatory bodies | | | | | | | | | | | |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | 364,801,998 | | | | 364,801,998 | 470,346,329 | (105,544,331) | | 364,801,998 | 0.472 | 0.472 |
| m. Pledged as collateral not captured in other categories | | | | | | | | | | | |
| n. Other restricted assets | | | | | | | | | | | |
| o. Total restricted assets (Sum of a through n) | \$ 576,773,926 | \$ | \$ | \$ | \$ 576,773,926 | \$ 651,789,293 | \$ (75,015,367) | \$ | \$ 576,773,926 | 0.746 % | 0.746 % |

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Collateral received and reflected as assets within the reporting entity's financial statements

| Collateral Assets | (1) Book/Adjusted Carrying Value (BACV) | (2) Fair Value | (3) % of BACV to Total Assets (Admitted and Nonadmitted) | (4) % of BACV to Total Admitted Assets |
|--|--|-------------------|--|---|
| General Account: | | | | |
| a. Cash, cash equivalents and short-term investments | \$ 344,834,264 | \$ 344,834,264 | 0.457 % | 0.457 % |
| b. Schedule D, Part 1 | | | | |
| c. Schedule D, Part 2, Section 1 | | | | |
| d. Schedule D, Part 2, Section 2 | | | | |
| e. Schedule B | | | | |
| f. Schedule A | | | | |
| g. Schedule BA, Part 1 | | | | |
| h. Schedule DL, Part 1 | | | | |
| i. Other | | | | |
| j. Total Collateral Assets | \$ 344,834,264 | \$ 344,834,264 | 0.457 % | 0.457 % |
| Separate Account: | | | | |
| k. Cash, cash equivalents and short-term investments | \$ | \$ | % | % |
| l. Schedule D, Part 1 | | | | |
| m. Schedule D, Part 2, Section 1 | | | | |
| n. Schedule D, Part 2, Section 2 | | | | |
| o. Schedule B | | | | |
| p. Schedule A | | | | |
| q. Schedule BA, Part 1 | | | | |
| r. Schedule DL, Part 1 | | | | |
| s. Other | | | | |
| t. Total Collateral Assets | \$ | \$ | % | % |

| | (1) Amount | (2) % of Liability to Total Liabilities |
|--|----------------|---|
| u. Recognized Obligation to Return Collateral Asset (General Account) | \$ 344,834,264 | 0.484 % |
| v. Recognized Obligation to Return Collateral Asset (Separate Account) | \$ | % |

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities

| Investment | Number of 5GI Securities | | Aggregate BACV | | Aggregate Fair Value | |
|--------------------------------------|--------------------------|------|----------------|---------------|----------------------|---------------|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| (1) Bonds - amortized cost | | | \$ | \$ | \$ | \$ |
| (2) LB & SS - amortized cost | 7 | 15 | 80,182,648 | 98,842,358 | 52,797,434 | 73,996,505 |
| (3) Preferred stock - amortized cost | | | | | | |
| (4) Preferred stock - fair value | | | | | | |
| (5) Total (1+2+3+4) | 7 | 15 | \$ 80,182,648 | \$ 98,842,358 | \$ 52,797,434 | \$ 73,996,505 |

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

| | General Account | Separate Account |
|---|-----------------|------------------|
| (1) Number of CUSIPs | 1 | - |
| (2) Aggregate amount of investment income | \$ 463,539 | \$ - |

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in joint venture, partnerships or limited liability companies that exceeded 10% of total admitted assets as of December 31, 2023, and December 31, 2022, respectively.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings that would justify the carrying value of the investment. The Company did not have any impairments in joint ventures, partnerships, or limited liability companies as of December 31, 2023, and December 31, 2022, respectively.

Notes to the Financial Statements

7. Investment Income

The Company did not have due and accrued income over 90 days past due that was excluded from surplus as of December 31, 2023, and December 31, 2022, respectively.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

| | Interest Income Due and Accrued | Amount |
|----------------|---------------------------------|----------------|
| 1. Gross | | \$ 464,075,929 |
| 2. Nonadmitted | | \$ — |
| 3. Admitted | | \$ 464,075,929 |

D. The aggregate deferred interest - None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

| | Amount |
|--|---------------|
| Cumulative amounts of PIK interest included in the current principal balance | \$ 41,279,760 |

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

- (1) The Company's derivative instruments are primarily used to hedge a wide range of risks including interest rate risk, equity market risk and foreign currency exchange rate risk. The Company receives collateral from its derivative counterparties to limit credit risk.
- (2) The Company manages its equity market risk by entering into certain OTC derivatives, primarily equity options and swaps, as well as exchange traded equity options and futures. The Company trades exchange-traded fixed income future contracts, OTC swaps and swaptions to protect against interest rate risk. The Company entered into currency forwards to limit its currency exposure from foreign currency denominated assets. The total net carrying value of derivative assets, net of derivative liabilities, was \$205,197,905 and (\$37,545,883) as of December 31, 2023, and December 31, 2022, respectively.
- (3) Under SSAP No. 86, Derivatives, the Company has elected to account for its derivatives using the fair value method of accounting, with changes in fair value recorded as unrealized investment gains or losses. The realized gains or losses are recorded upon the derivative contract expiry. The Company also has elected fair value method of accounting on its bond forward purchases to protect the Company against adverse fluctuations in interest rates by reducing its exposure to variability in cash flows relating to forecasted purchases of securities. The Company is hedging the risk of changes in its cash flows attributable to changes in the US Treasury interest rate.
- (4) Derivative contracts with financing premiums - Not Applicable
- (5) Net gain or loss recognized - Not Applicable
- (6) Net gain or loss recognized from derivatives no longer qualifying for hedge accounting - Not Applicable
- (7) During 2023, the Company has designated bond forwards to hedge the interest rate risk associated with the planned purchase of AFS debt securities in a cash flow hedge. Regression analysis is used to assess the effectiveness of this hedge. For the period ended December 31, 2023, the bond forwards were recorded at cost. Following the qualifying purchases of AFS securities, the fair value of the portion of the bond forward associated with each purchase will be adjusted to the AFS book values, and accretion or amortization will be recognized over the life of the securities using the effective interest method. This arrangement is hedging purchases from 2021 through 2027 and is expected to affect earnings until 2051. There were \$84,722,066 of securities purchased through December 31, 2023, and the fair value \$19,877,790 of the hedge associated with each purchase was adjusted to the AFS security book values.
- (8) Premium Cost for Derivative Contracts - Not Applicable
- (9) Derivative Component Values - None

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

| | 2023 | | | 2022 | | | Change | | |
|--|----------------|----------------|--------------------|----------------|---------------|--------------------|-----------------------|----------------------|--------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | Ordinary | Capital | Total (Col 1+2) | Ordinary | Capital | Total (Col 4+5) | Ordinary (Col 1-4) | Capital (Col 2-5) | Total (Col 7+8) |
| (a) Gross deferred tax assets | \$ 637,369,568 | \$ 155,689,397 | \$ 793,058,965 | \$ 466,560,457 | \$ 81,330,489 | \$ 547,890,946 | \$ 170,809,111 | \$ 74,358,908 | \$ 245,168,019 |
| (b) Statutory valuation allowance adjustments | | | | | | | | | |
| (c) Adjusted gross deferred tax assets (1a - 1b) | 637,369,568 | 155,689,397 | 793,058,965 | 466,560,457 | 81,330,489 | 547,890,946 | 170,809,111 | 74,358,908 | 245,168,019 |
| (d) Deferred tax assets nonadmitted | | | | | | | | | |
| (e) Subtotal net admitted deferred tax asset (1c - 1d) | \$ 637,369,568 | \$ 155,689,397 | \$ 793,058,965 | \$ 466,560,457 | \$ 81,330,489 | \$ 547,890,946 | \$ 170,809,111 | \$ 74,358,908 | \$ 245,168,019 |
| (f) Deferred tax liabilities | 228,065,862 | 5,720,558 | 233,786,420 | 161,694,833 | 10,129,993 | 171,824,826 | 66,371,029 | (4,409,435) | 61,961,594 |
| (g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f) | \$ 409,303,706 | \$ 149,968,839 | \$ 559,272,545 | \$ 304,865,624 | \$ 71,200,496 | \$ 376,066,120 | \$ 104,438,082 | \$ 78,768,343 | \$ 183,206,425 |

The ultimate realization of deferred tax assets depends on the generation of future taxable income during the periods in which the temporary differences are deductible and prior to the expiration of capital loss, net operating loss, and tax credit carry-forwards. Management considers the scheduled reversal of deferred tax liabilities (including the impact of available carry-back and carry-forward periods), projected taxable income, and tax planning strategies in making this assessment. Management believes it is more likely than not that all deferred tax assets will be realized based on projected taxable income and available tax planning strategies.

Notes to the Financial Statements

9. Income Taxes (Continued)

(2) Admission calculation components SSAP No. 101

| | 2023 | | | 2022 | | | Change | | |
|--|----------------|----------------|--------------------|----------------|---------------|--------------------|-----------------------|----------------------|--------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| | Ordinary | Capital | Total (Col 1+2) | Ordinary | Capital | Total (Col 4+5) | Ordinary (Col 1-4) | Capital (Col 2-5) | Total (Col 7+8) |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks | \$ | \$ | \$ | \$ | \$ 81,330,489 | \$ 81,330,489 | \$ | \$ (81,330,489) | \$ (81,330,489) |
| (b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below) | 410,032,150 | 149,968,841 | 560,000,991 | 294,735,631 | | 294,735,631 | 115,296,519 | 149,968,841 | 265,265,360 |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date | 410,032,150 | 149,968,841 | 560,000,991 | 294,735,631 | 76,830,175 | 371,565,806 | 115,296,519 | 73,138,666 | 188,435,185 |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold | XXX | XXX | 563,204,911 | XXX | XXX | 571,233,027 | XXX | XXX | (8,028,116) |
| (c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities | 227,337,417 | 5,720,557 | 233,057,974 | 171,824,826 | | 171,824,826 | 55,512,591 | 5,720,557 | 61,233,148 |
| (d) Deferred tax assets admitted as the result of application of SSAP No. 101. | | | | | | | | | |
| Total (2(a) + 2(b) + 2(c)) | \$ 637,369,567 | \$ 155,689,398 | \$ 793,058,965 | \$ 466,560,457 | \$ 81,330,489 | \$ 547,890,946 | \$ 170,809,110 | \$ 74,358,909 | \$ 245,168,019 |

(3) Ratio used as basis of admissibility

| | 2023 | 2022 |
|--|------------------|------------------|
| (a) Ratio percentage used to determine recovery period and threshold limitation amount | 758.714 % | 760.360 % |
| (b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above | \$ 5,306,494,798 | \$ 5,029,807,652 |

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

| | 2023 | | 2022 | | Change | |
|--|----------------|----------------|----------------|---------------|------------------------|-----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | Ordinary | Capital | Ordinary | Capital | Ordinary (Col. 1-3) | Capital (Col. 2-4) |
| 1. Adjusted gross DTAs amount from Note 9A1(c) | \$ 637,369,568 | \$ 155,689,397 | \$ 466,560,457 | \$ 81,330,489 | \$ 170,809,111 | \$ 74,358,908 |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | 35.000 % | 96.300 % | 14.702 % | — % | 20.298 % | 96.300 % |
| 3. Net admitted adjusted gross DTAs amount from Note 9A1(e) | \$ 637,369,568 | \$ 155,689,397 | \$ 466,560,457 | \$ 81,330,489 | \$ 170,809,111 | \$ 74,358,908 |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | 35.000 % | 96.300 % | 14.702 % | — % | 20.298 % | 96.300 % |

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? YES

B. Regarding Deferred Tax Liabilities That Are Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Major Components of Current Income Taxes Incurred

| | (1) 2023 | (2) 2022 | (3) Change (1-2) |
|--|----------------|----------------|---------------------|
| Current income taxes incurred consist of the following major components: | | | |
| 1. Current Income Tax | | | |
| (a) Federal | \$ 167,359,741 | \$ 127,967,243 | \$ 39,392,498 |
| (b) Foreign | | | |
| (c) Subtotal (1a+1b) | \$ 167,359,741 | \$ 127,967,243 | \$ 39,392,498 |
| (d) Federal income tax on net capital gains | (55,393,837) | (102,009,250) | 46,615,413 |
| (e) Utilization of capital loss carry-forwards | | | |
| (f) Other | | | |
| (g) Federal and foreign income taxes incurred (1c+1d+1e+1f) | \$ 111,965,904 | \$ 25,957,993 | \$ 86,007,911 |

Notes to the Financial Statements

9. Income Taxes (Continued)

| | (1) 2023 | (2) 2022 | (3) Change (1-2) |
|--|----------------|----------------|---------------------|
| 2. Deferred Tax Assets | | | |
| (a) Ordinary | | | |
| (1) Discounting of unpaid losses | \$ | \$ | \$ |
| (2) Unearned premium reserve | | | |
| (3) Policyholder reserves | 229,170,158 | 130,207,844 | 98,962,314 |
| (4) Investments | 30,111,843 | 21,531,726 | 8,580,117 |
| (5) Deferred acquisition costs | 368,211,624 | 305,323,084 | 62,888,540 |
| (6) Policyholder dividends accrual | | 83,840 | (83,840) |
| (7) Fixed assets | | - | - |
| (8) Compensation and benefits accrual | | | |
| (9) Pension accrual | | | |
| (10) Receivables - nonadmitted | 6,201,895 | | 6,201,895 |
| (11) Net operating loss carry-forward | | | |
| (12) Tax credit carry-forward | | | |
| (13) Other | 3,674,048 | 9,413,964 | (5,739,916) |
| (99) Subtotal (Sum of 2a1 through 2a13) | \$ 637,369,568 | \$ 466,560,457 | \$ 170,809,111 |
| (b) Statutory valuation allowance adjustment | | | |
| (c) Nonadmitted | | | |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) | \$ 637,369,568 | \$ 466,560,457 | \$ 170,809,111 |
| (e) Capital | | | |
| (1) Investments | \$ 125,487,209 | \$ 44,631,100 | \$ 80,856,109 |
| (2) Net capital loss carry-forward | 30,202,188 | 36,699,389 | (6,497,201) |
| (3) Real estate | | | |
| (4) Other | | | |
| (99) Subtotal (2e1+2e2+2e3+2e4) | \$ 155,689,397 | \$ 81,330,489 | \$ 74,358,908 |
| (f) Statutory valuation allowance adjustment | | | |
| (g) Nonadmitted | | | |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g) | 155,689,397 | 81,330,489 | 74,358,908 |
| (i) Admitted deferred tax assets (2d + 2h) | \$ 793,058,965 | \$ 547,890,946 | \$ 245,168,019 |
| | (1) 2023 | (2) 2022 | (3) Change (1-2) |
| 3. Deferred Tax Liabilities | | | |
| (a) Ordinary | | | |
| (1) Investments | \$ 222,088,238 | \$ 158,982,179 | \$ 63,106,059 |
| (2) Fixed assets | | | |
| (3) Deferred and uncollected premium | 464,251 | 534,979 | (70,728) |
| (4) Policyholder reserves | 1,426,690 | 2,177,674 | (750,984) |
| (5) Other | 4,086,683 | | 4,086,683 |
| (99) Subtotal (3a1+3a2+3a3+3a4+3a5) | \$ 228,065,862 | \$ 161,694,833 | \$ 66,371,029 |
| (b) Capital | | | |
| (1) Investments | \$ 5,720,558 | \$ 6,045,627 | \$ (325,069) |
| (2) Real estate | | | |
| (3) Other | | 4,084,366 | (4,084,366) |
| (99) Subtotal (3b1+3b2+3b3) | \$ 5,720,558 | \$ 10,129,993 | \$ (4,409,435) |
| (c) Deferred tax liabilities (3a99 + 3b99) | \$ 233,786,420 | \$ 171,824,826 | \$ 61,961,594 |
| 4. Net deferred tax assets/liabilities (2i - 3c) | \$ 559,272,545 | \$ 376,066,120 | \$ 183,206,425 |

The change in net deferred taxes is comprised of the following (this analysis is exclusive of the tax effect of unrealized capital gain (losses) as the deferred taxes on unrealized gains (losses) are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

| | 2023 | | | 2022 | | | Change |
|---|---------------|-------------|---------------|---------------|--------------|---------------|--------------|
| | Ordinary | Capital | Total | Ordinary | Capital | Total | |
| Adjusted gross deferred tax assets | 637,369,567 | 155,689,398 | 793,058,965 | 466,560,457 | 81,330,489 | 547,890,946 | 245,168,019 |
| Total deferred tax liabilities | (228,065,863) | (5,720,558) | (233,786,421) | (161,694,833) | (10,129,993) | (171,824,826) | (61,961,595) |
| Net deferred tax assets (liabilities) | 409,303,704 | 149,968,840 | 559,272,544 | 304,865,624 | 71,200,496 | 376,066,120 | 183,206,424 |
| Tax effect of unrealized gains (losses) | | | | | | | 60,947,976 |
| Change in net deferred income tax | | | | | | | 244,154,400 |

Notes to the Financial Statements

9. Income Taxes (Continued)

D. Among the More Significant Book to Tax Adjustments

| | 2023 | Effective Tax Rate |
|--------------------------------------|-------------------------|--------------------|
| Provision computed at statutory rate | \$ (138,407,641) | 21.000 % |
| IMR | (22,505,930) | 3.415 |
| Non-Admitted Assets | 2,255,487 | -0.342 |
| Other Permanent Differences | (2,757,824) | 0.418 |
| Valuation Allowance | | |
| True-Ups | 45,452 | -0.007 |
| Tax-Exempt Income | (2,204,548) | 0.334 |
| Ceding Commission | (2,679,247) | 0.407 |
| Deferred Validation | 106,408 | -0.016 |
| DRE Income/(Loss) | 34,432,231 | -5.224 |
| Tax Credits | (472,884) | 0.072 |
| Total | <u>\$ (132,188,496)</u> | <u>20.056 %</u> |

| | 2023 | Effective Tax Rate |
|---|-------------------------|--------------------|
| Federal and foreign income taxes incurred | \$ 167,359,741 | -25.393 % |
| Realized capital gains (losses) tax | (55,393,837) | 8.405 |
| Change in net deferred income taxes | (244,154,400) | 37.045 |
| Total statutory income taxes | <u>\$ (132,188,496)</u> | <u>20.056 %</u> |

| | 2022 | Effective Tax Rate |
|--------------------------------------|-------------------------|--------------------|
| Provision computer at statutory rate | \$ (83,927,796) | 21.000 % |
| IMR | (12,605,092) | 3.154 |
| FTC | 10,500 | -0.003 |
| Nondeductible Expenses | 127,343 | -0.032 |
| Other Permanent Adjustments | (4,044,316) | 1.012 |
| Non-admitted DTA | (8,347,595) | 2.089 |
| Nontaxable Income | (2,112,677) | 0.529 |
| Tax Credits | (50,000) | 0.013 |
| Ceding Commissions | (1,059,859) | 0.265 |
| Dividends Received Deduction | (630,000) | 0.158 |
| Prior Year Tax Return Adjustments | 4,858,674 | -1.216 |
| Deferred Validation | 7,653 | -0.002 |
| Total | <u>\$ (107,773,164)</u> | <u>26.970 %</u> |

| | 2022 | Effective Tax Rate |
|---|-------------------------|--------------------|
| Federal and foreign income taxes incurred | \$ 127,967,243 | -32.019 % |
| Realized capital gains (losses) tax | (102,009,250) | 25.524 |
| Change in net deferred income taxes | (133,731,157) | 33.462 |
| Total statutory income taxes | <u>\$ (107,773,164)</u> | <u>26.970 %</u> |

E. Operating Loss and Tax Credit Carryforwards

(1) At December 31, 2023, the Company has \$144 million of capital loss carryforwards and no operating loss, foreign tax credit or any business credit carryforwards.

(2) Income tax expense available for recoupment

As a result of tax reform (TCJA) the Company can no longer carry back future net operating losses (capital losses are still eligible for carry back), therefore there are no available taxes for recoupment.

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

The Company has no aggregate deposits reported as admitted assets under Section 6603 of the Internal Revenue Code as of December 31, 2023 and 2022, respectively.

F. Consolidated Federal Income Tax Return

(1) The Company will file in a consolidated life/non-life federal income tax return with its parent, Global Atlantic (Fin) Company, and its affiliates for the period ending December 31, 2023. The Company is a party to a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity within the consolidated group.

(2) The IRS routinely audits the Company's federal income tax returns, and when appropriate, provisions are made in the financial statements in anticipation of the results of these audits. The Company believes that its income tax filing positions and deductions will be sustained on audit, and does not anticipate any adjustments that will result in a material, adverse effect on the Company's financial condition, results of operations, or cash flow. Therefore, no reasonable estimate can be made for tax loss contingencies and none has been recorded.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

- I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is organized as a stock life insurance company, and is a wholly-owned subsidiary of Global Atlantic (Fin) Company ("Finco"), which is a wholly owned indirect subsidiary of Global Atlantic Financial Group Limited ("TGAFGL"), a Bermuda Company.

The Company directly owns all of the outstanding shares of Accordia Life and Annuity Company ("Accordia"), an Iowa domiciled company, and First Allmerica Financial Life Insurance Company ("FAFLIC"), a Massachusetts domiciled company, and Forethought Life Insurance Company ("FLIC"), an Indiana domiciled insurance company.

On February 1, 2021, KKR & Co. Inc. ("KKR") indirectly acquired a majority interest in the Company following the merger of Global Atlantic Financial Group Limited ("GAFGL") and Magnolia Merger Sub Limited, with GAFGL as the surviving entity of the merger transaction. Prior to the merger transaction, Magnolia Merger Sub Limited was a Bermuda exempted company, a direct wholly owned subsidiary of Magnolia Parent LLC (now known as The Global Atlantic Financial Group, LLC or "TGAFGL" and an indirect subsidiary of KKR. Accordingly, TGAFGL is now the holding company of GAFGL and KKR is deemed the ultimate controlling person of Commonwealth Annuity.

KKR Magnolia Holdings LLC ("KKR Magnolia") owns a total of approximately 65.2% of the outstanding ordinary shares of TGAFGL; the remaining investors, none of whom own more than 9.0%, own the remaining approximately 34.8% of the outstanding ordinary shares.

The Company insures and reinsures blocks of fixed and variable annuities, universal and variable universal life insurance, traditional life insurance and group retirement products.

The Company invests in asset backed securities and similar investments, some of which are issues by affiliated entities. Those investments are disclosed in investment schedules, and in footnote 10B. As applicable; affiliated entities and transactions are disclosed in Schedule Y. Commencing in 2022, following clarifying guidance issued by the SAPWG, the company modified its affiliated entity listing to include SPV entities which were previously classified as unaffiliated. Investments in these entities are also reflected as affiliated investments, commencing in 2022.

See Note 22 (Events Subsequent) for further information.

B. Detail of Transactions Greater than ½ of 1% of total admitted assets

In December 2023, the Company received aggregate capital contributions of \$565,000,000 from Finco, the direct parent of the Company.

The combined principal sums of the following notes issued, exceeds 1/2 % of 1% of total admitted assets:

- On April 3, 2023, FLIC, an affiliated insurance company, issued a note with a principal sum of \$120,000,000 at a rate per annum equal to 4.77%, with a maturity date of June 30, 2023 to the Company.
- On April 11, 2023, FLIC, an affiliated insurance company, issued a note with a principal sum of \$80,000,000 at a rate per annum equal to 4.77%, with a maturity date of June 30, 2023 to the Company.
- On May 4, 2023, FLIC, an affiliated insurance company, issued a note with a principal sum of \$60,000,000 at a rate per annum equal to 4.23%, with a maturity date of June 30, 2023 to the Company.
- On May 12, 2023, FLIC, an affiliated insurance company, issued a note with a principal sum of \$100,000,000 at a rate per annum equal to 4.23%, with a maturity date of June 30, 2023 to the Company.

There were no outstanding balances on the notes as of December 31, 2023.

In January 2023, FLIC, an affiliated insurance company, issued notes in the principal sum of \$400,000,000 to the Company. There were no outstanding balances on these notes as of December 31, 2023.

On December 27, 2022, the Company received a \$475,000,000 capital contribution from Finco.

In September 2022, the Company sold \$280,015,499 of commercial mortgage loans to FLIC, an affiliated insurance company, in exchange for cash.

In September 2022, the Company purchased \$274,039,948 of commercial loans from FLIC, an affiliated insurance company, in exchange for cash.

In July 2022, the Company sold \$300,790,213 of commercial mortgage loans to FLIC, an affiliated insurance company, in exchange for cash.

In June 2022, the Company purchased \$552,999,739 of investment grade liquid bonds from FLIC, an affiliated insurance company, in exchange for cash.

On Mar 22, 2022, the Company entered into an investment transaction with KKR Multi-Asset Tactical Designated Activity Company, an entity indirectly controlled by KKR & Co. Inc., whereby the Company agreed to transact an amount not to exceed \$470,200,000. As of December 31, 2023, the Company had \$394,199,309 outstanding with KKR Multi-Asset Tactical Designated Activity Company.

On March 3, 2022, the Company agreed to purchase \$1,611,400,000 of notes from Lightning 2022-1 Financing L.P. ("Lightning"), and Thunderbird 2022-1 Financing L.P. ("Thunderbird"), entities which are indirectly under the control of KKR. As of December 31, 2023, the Company owned \$840,273,259 of notes from these entities.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. Amounts due to or from Related Parties

The Company reported \$80,025,040 in a net receivable to affiliates and \$20,040,836 in a net payable to affiliates for the periods ended December 31, 2023 and December 31, 2022, respectively.

As of December 31, 2023, the Company had \$180,000,000 of intercompany borrowed amounts outstanding as well as interest thereon. The borrowed amounts are comprised of \$180,000,000 from Global Atlantic Assurance Limited, an affiliated insurance company.

E. Management, Service Contracts, Cost Sharing Arrangements

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

On February 1, 2021, the Company entered into an investment management agreement with Kohlberg Kravis Roberts & Co. L.P., a Delaware limited partnership and KKR subsidiary. KKR provides investment management services across the Company. The Company recorded expenses for these agreements of \$140,140,623 and \$119,500,242 for the periods ended December 31, 2023 and December 31, 2022, respectively.

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, and distribution services. The Company had a \$19,974,960 and \$20,042,055 net payable and recorded expenses for these agreements of \$356,285,007 and \$300,748,069 for the periods ended December 31, 2023 and December 31, 2022, respectively.

The Company has agreements with affiliated parties to receive certain fee income related to policyholder administration. The Company had a receivable of \$27,097,110 and \$4,978,609 and recorded income of \$51,826,854 and \$37,779,793 for the periods ended December 31, 2023 and December 31, 2022, respectively related to these agreements.

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations

The Company has entered into a Services and Expenses Agreement, as amended, with Global Atlantic Finance Company ("GAFC"), an affiliated entity, pursuant to which GAFC and other affiliates will provide certain services to the Company, including but not limited to seconding employees and providing management services, administrative support, and use of facilities.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs

(1) Description

The Company's subsidiary Accordia follows Iowa Administrative Code ("AIC") Section 191-97, Accounting for Certain Derivative Instruments Used to Hedge the Growth in Interest Credited for Indexed Insurance Products and Accounting for the Indexed Insurance Products Reserve, which reflects a departure from NAIC SAP. As a result, Accordia's net income from operations decreased by \$235,277,400 for the period ended December 31, 2023 and Accordia's statutory surplus decreased by \$244,400,013 as of December 31, 2023.

The Company's subsidiary FLIC, with the permission of the Commissioner of Insurance in the State of Indiana, uses the Plan Type A discount rate with a guaranteed duration of less than 5 years under Actuarial Guideline 33 ("AG33") on the entire in-force block of annuities with Guaranteed Minimum Withdrawal Benefits issued prior to October 1, 2013. As a result, FLIC's net income from operations increased by \$3,191,780 for the period ended December 31, 2023 and FLIC's statutory surplus increased by \$22,811,316 as of December 31, 2023.

(2) The monetary effect on net income and surplus

| | Monetary Effect on NAIC SAP | | Amount of Investment | |
|---|----------------------------------|-------------------------------|------------------------------|--|
| | Net Income Increase / (Decrease) | Surplus Increase / (Decrease) | Per Audited Statutory Equity | If the Insurance SCA had Completed Statutory Financial Statements* |
| SCA Entity (Investments in Insurance SCA Entities) | | | | |
| Accordia Life and Annuity Company | \$ (235,277,400) | \$ (244,400,013) | \$ 681,229,478 | \$ 925,629,491 |
| Forethought Life Insurance Company | 3,191,780 | 22,811,316 | 2,850,897,439 | 2,828,086,123 |

* Per AP&P Manual (without permitted or prescribed practices)

(3) RBC Impact

Had Accordia not used this prescribed practice, the NAIC SAP basis RBC levels would not have triggered a regulatory event. Had FLIC not used this permitted practice, the NAIC SAP basis RBC levels would not have triggered a regulatory event.

O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

A. Debt, Including Capital Notes - Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) Boston. Through its membership, the Company has conducted business activity (borrowings with the FHLB). It is part of the Company's strategy to utilize these funds as a key source of liquidity and to promote liability-driven duration management. The Company has determined the actual/estimated maximum borrowing capacity as \$324,000,000. The Company calculated this amount in accordance with current and potential acquisitions of FHLB capital stock.

Notes to the Financial Statements

11. Debt (Continued)

(2) FHLB capital stock

(a) Aggregate totals

| | (1) Total (2+3) | (2) General Account | (3) Separate Accounts |
|---|-----------------------|---------------------------|-----------------------------|
| 1. Current Year | | | |
| (a) Membership stock - Class A | \$ | \$ | \$ |
| (b) Membership stock - Class B | 5,000,000 | 5,000,000 | |
| (c) Activity stock | 12,520,000 | 12,520,000 | |
| (d) Excess stock | 525,600 | 525,600 | |
| (e) Aggregate total (a+b+c+d) | \$ 18,045,600 | \$ 18,045,600 | \$ |
| (f) Actual or estimated borrowing capacity as determined by the insurer | \$ 324,000,000 | | |
| 2. Prior Year-End | | | |
| (a) Membership stock - Class A | \$ | \$ | \$ |
| (b) Membership stock - Class B | 5,000,000 | 5,000,000 | |
| (c) Activity stock | 12,520,000 | 12,520,000 | |
| (d) Excess stock | | | |
| (e) Aggregate total (a+b+c+d) | \$ 17,520,000 | \$ 17,520,000 | \$ |
| (f) Actual or estimated borrowing capacity as determined by the insurer | \$ 315,000,000 | | |

(b) Membership stock (class A and B) eligible and not eligible for redemption

| Membership Stock | (1) Current Year Total (2+3+4+5+6) | (2) Not Eligible for Redemption | Eligible for Redemption | | | |
|------------------|--|---------------------------------------|------------------------------|--|----------------------------------|---------------------|
| | | | (3) Less Than 6 Months | (4) 6 Months to Less Than 1 Year | (5) 1 to Less Than 3 Years | (6) 3 to 5 Years |
| 1. Class A | \$ | \$ | \$ | \$ | \$ | \$ |
| 2. Class B | \$ 5,000,000 | \$ 5,000,000 | \$ | \$ | \$ | \$ |

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

| | (1) Fair Value | (2) Carrying Value | (3) Aggregate Total Borrowing |
|--|-------------------|-----------------------|-------------------------------------|
| 1. Current year total general and separate accounts total collateral pledged (Lines 2+3) | \$ 342,883,069 | \$ 364,801,998 | \$ 313,000,000 |
| 2. Current year general account total collateral pledged | 342,883,069 | 364,801,998 | 313,000,000 |
| 3. Current year separate accounts total collateral pledged | | | |
| 4. Prior year-end total general and separate accounts total collateral pledged | 436,332,911 | 470,346,329 | 313,000,000 |

(b) Maximum amount pledged during reporting period

| | (1) Fair Value | (2) Carrying Value | (3) Amount Borrowed at Time of Maximum Collateral |
|--|-------------------|-----------------------|--|
| 1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3) | \$ 442,850,805 | \$ 466,784,112 | \$ 313,000,000 |
| 2. Current year general account maximum collateral pledged | 442,850,805 | 466,784,112 | 313,000,000 |
| 3. Current year separate accounts maximum collateral pledged | | | |
| 4. Prior year-end total general and separate accounts maximum collateral pledged | 484,676,923 | 474,229,999 | 313,000,000 |

Notes to the Financial Statements

11. Debt (Continued)

(4) Borrowing from FHLB

(a) Amount as of the reporting date

| | (1) | (2) | (3) | (4) |
|-----------------------------|-----------------------|-----------------------|-------------------|---|
| | Total (2+3) | General Account | Separate Accounts | Funding Agreements Reserves Established |
| 1. Current Year | | | | |
| (a) Debt | \$ | \$ | \$ | XXX |
| (b) Funding agreements | 313,000,000 | 313,000,000 | | \$ 313,579,958 |
| (c) Other | | | | XXX |
| (d) Aggregate total (a+b+c) | <u>\$ 313,000,000</u> | <u>\$ 313,000,000</u> | <u>\$</u> | <u>\$ 313,579,958</u> |
| 2. Prior Year-end | | | | |
| (a) Debt | \$ | \$ | \$ | XXX |
| (b) Funding agreements | 313,000,000 | 313,000,000 | | \$ 313,579,958 |
| (c) Other | | | | XXX |
| (d) Aggregate total (a+b+c) | <u>\$ 313,000,000</u> | <u>\$ 313,000,000</u> | <u>\$</u> | <u>\$ 313,579,958</u> |

(b) Maximum amount during reporting period (current year)

| | (1) | (2) | (3) |
|----------------------------------|-----------------------|-----------------------|-------------------|
| | Total (2+3) | General Account | Separate Accounts |
| 1. Debt | \$ | \$ | \$ |
| 2. Funding agreements | 313,000,000 | 313,000,000 | |
| 3. Other | | | |
| 4. Aggregate total (Lines 1+2+3) | <u>\$ 313,000,000</u> | <u>\$ 313,000,000</u> | <u>\$</u> |

(c) FHLB - Prepayment obligations

| | Does the company have prepayment obligations under the following arrangements (YES/NO)? |
|-----------------------|---|
| 1. Debt | No |
| 2. Funding agreements | Yes |
| 3. Other | No |

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans - Not Applicable
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans

The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. The Company makes standard matching contributions which vest 100% when made. The allocated expenses were \$4,373,557 and \$3,971,797 for the period ended December 31, 2023 and December 31, 2022, respectively.

- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 10,000 shares authorized, 2,526 shares issued and outstanding, par value \$1,000 per share. There are no other classes of capital stock. All shares are Class A shares.
- B. The Company has no preferred stock outstanding.
- C. Massachusetts has enacted laws governing the payment of dividends and other distributions to stockholders by insurers. These laws affect the dividend paying ability of the Company. Pursuant to Massachusetts statutes, the maximum amount of dividends and other distributions that an insurer may pay in any twelve-month period, without prior approval of the MA DOI, is limited to the greater of the Company's statutory net gains from operations of the preceding December 31 or 10% of the statutory policyholder's surplus as of the preceding December 31. Dividends must be paid from unassigned funds.
- D. Capital transaction

On February 27, 2024, which was approved by the Massachusetts Department of Insurance to be a Type 1 subsequent event reflected on the December 31, 2023 balance sheet, the Company received a \$100,000,000 capital contribution from Finco.

On December 26, 2023, the Company made a \$100,000,000 capital contribution to FLIC.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

On December 26, 2023, the Company received a \$250,000,000 capital contribution from Finco.

On December 18, 2023, the Company received a \$185,000,000 capital contribution from Finco.

On December 14, 2023, the Company received a \$130,000,000 capital contribution from Finco.

On November 15, 2023, the Company made a \$160,000,000 capital contribution to FAFLIC.

On September 29, 2023, the Company made a \$15,000,000 capital contribution to FAFLIC.

On April 11, 2023, which was approved by the Massachusetts Department of Insurance to be a Type 1 subsequent event reflected on the March 31, 2023 balance sheet, the Company made a \$27,000,000 capital contribution to FAFLIC.

On December 27, 2022, the Company received a \$475,000,000 capital contribution from Finco.

On December 27, 2022 the Company made a \$100,000,000 capital contribution to FLIC.

On September 30, 2022, the Company received a \$150,000,000 capital contribution from Finco.

On April 03, 2022, the Company received a \$175,000,000 capital contribution from Finco.

E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. The Company has no restrictions on the use of the Company's unassigned surplus and all unassigned surplus is held for the benefit of the shareholders.

G. The Company has no surplus advances.

H. Stock Held for Special Purposes

None of the Company's stock is held for special purposes.

I. There have been no changes in special surplus fund balances.

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) are \$582,072,845 and \$746,470,854 at December 31, 2023 and December 31, 2022, respectively.

K. Company-Issued Surplus Debentures or Similar Obligations

Surplus Notes

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|-------------|-------------|---------------|-------------------------------|---|-----------------------------------|-------------------------------------|--------------------------------------|
| Item Number | Date Issued | Interest Rate | Original Issue Amount of Note | Is Surplus Note Holder a Related Party (YES/NO) | Carrying Value of Note Prior Year | Carrying Value of Note Current Year | Unapproved Interest And/Or Principal |
| 0001 | 12/14/2018 | 6.250 % | \$ 820,000,000 | YES | \$ 820,000,000 | \$ 820,000,000 | \$ |
| 0002 | 12/01/2023 | 8.000 | 225,000,000 | YES | | 225,000,000 | |
| Total | XXX | XXX | \$ 1,045,000,000 | XXX | \$ 820,000,000 | \$ 1,045,000,000 | \$ |

| 1 | 9 | 10 | 11 | 12 | 13 | 14 |
|-------------|--|--|--|-----------------------------|-----------------------------|------------------|
| Item Number | Current Year Interest Expense Recognized | Life-To-Date Interest Expense Recognized | Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider) | Current Year Principal Paid | Life-To-Date Principal Paid | Date of Maturity |
| 0001 | \$ 51,250,000 | \$ 245,715,278 | % | \$ | \$ | 09/30/2048 |
| 0002 | | | | | | 09/30/2053 |
| Total | \$ 51,250,000 | \$ 245,715,278 | XXX | \$ | \$ | XXX |

| 1 | 15 | 16 | 17 | 18 | 19 |
|-------------|--|---|---|--|---------------------------------------|
| Item Number | Are Surplus Note payments contractually linked? (YES/NO) | Surplus Note payments subject to administrative offsetting provisions? (YES/NO) | Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (YES/NO) | Is Asset Issuer a Related Party (YES/NO) | Type of Assets Received Upon Issuance |
| 0001 | NO | NO | NO | NO | 0 |
| 0002 | NO | NO | NO | NO | 0 |
| Total | XXX | XXX | XXX | XXX | XXX |

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

| 1 | 20 | 21 | 22 |
|-------------|--|---|--|
| Item Number | Principal Amount of Assets Received Upon Issuance | Book/Adjusted Carry Value of Assets | Is Liquidity Source a Related Party to the Surplus Note Issuer? (YES/NO) |
| 0001 | \$ | \$ | NO |
| 0002 | \$ | \$ | NO |
| Total | \$ | \$ | XXX |

On September 11, 2023, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000 which was paid October 2, 2023

On February 27, 2023, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000 which was paid March 31, 2023

On August 11, 2022, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000 which was paid September 30, 2022

On March 3, 2022, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000, which was paid March 31, 2022

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company invests in certain joint ventures, limited liability companies ("LLC's") and partnerships, and in some cases makes a commitment for additional investment up to a maximum invested amount.

As of December 31, 2023 commitments to make additional investments to joint ventures, LLC's, and partnerships total \$4,010,696.

(2) Nature and circumstances of guarantee - None

(3) Aggregate compilation of guarantee obligations - None

B. Assessments

(1) Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - None

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - None

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies

The Company is involved from time to time in judicial, regulatory and arbitration proceedings concerning matters arising in connection with the conduct of its business. THG has agreed to indemnify the Company and Goldman Sachs with respect to certain of these matters as provided in the agreement through which the Company initially acquired business from The Hanover Group ("THG"). Management believes, based on currently available information, that the results of such proceedings, in the aggregate, will not have a material adverse effect on the Company's financial condition. Given the inherent difficulty of predicting the outcome of the Company's litigation and regulatory matters, particularly in cases or proceeding in which substantial or indeterminate damages or fines are sought, the Company cannot estimate losses, or ranges of losses, for cases or proceedings where there is only a reasonable possibility that a loss may be incurred. However, the Company believes that at the present time there are no pending or threatened lawsuits that are reasonably likely to have a material adverse effect on the Company's consolidated financial position.

In addition, the Company is involved, from time to time, in investigations and proceedings by governmental and self-regulatory agencies, which may include investigations into such matters as "market timing" in sub-accounts of variable annuity and life products, revenue sharing and other matters, claims payment practices, and unclaimed property escheatment practices. A number of companies have announced settlements of enforcement actions related to such matters with various regulatory agencies, including the SEC, which has included a range of monetary penalties and restitution. The Company is not currently involved in any such investigations or proceedings, though there can be no assurance that such investigations or proceedings may not arise in the future.

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

In connection with a cybersecurity incident on May 29, 2023, related to services provided to several companies by Pension Benefits Information LLC, and its use of MOVEit software ("PBI/MOVEit Incident"), The Global Atlantic Financial Group LLC or some of its affiliates have received a total of five putative class action complaints alleging failure to properly secure and safeguard customers' sensitive information. Four cases originated in United States District Court for the Southern District of New York: Clancy, Michael v. The Global Atlantic Financial Group LLC (1:23-cv-07975) filed September 8, 2023, Guzman, Marcelina v. The Global Atlantic Financial Group LLC (1:23-cv-08150) filed September 14, 2023, and Hendrix, Eudoice v. Global Atlantic Financial Company, Accordia Life and Annuity Company, Commonwealth Annuity and Life Insurance Company, First Allmerica Financial Life Insurance Company and Forethought Life Insurance Company (1:23-cv-08058) filed September 12, 2023, and Bernstein, Michael v. The Global Atlantic Financial Group LLC (1:23-cv-9868) filed in New York state court September 15, 2023. A fifth case was filed in the United States District Court for the Southern District of Indiana, but subsequently was voluntarily dismissed: Hansa v. Forethought Life Insurance Company, Global Atlantic Insurance Network LLC, and The Global Atlantic Financial Group LLC (1:23-cv-01549) filed August 28, 2023. The Company itself is currently a party only in the Hendrix case. A judicial panel consolidated certain PBI/MOVEit Incident-related litigation in an MDL and transferred the cases to the District of Massachusetts, before Judge Allison Burroughs. This order applies to all matters against The Global Atlantic Financial Group LLC and its affiliates.

The Company's subsidiaries, FAFLIC and Accordia, entered into a process of converting over 500,000 in-force life insurance policies from systems managed by Athene Holdings Limited, or "Athene," to the platform of one of our third party service providers, DXC, or the "Conversion," the Company expects to incur a variety of litigation and regulatory costs. The Company has received formal and informal inquiries from state regulators concerning the administration of policies, policyholder complaints and possible violations of state insurance or consumer protection laws, which have resulted in and may result in additional fines, monetary settlements or proceedings. For example, on June 13, 2018, Accordia received notice of a regulatory matter from the California Department of Insurance regarding administration issues relating to certain California life insurance policies reinsured by Accordia which are administered by DXC. On August 19, 2020, Accordia and the California Department of Insurance resolved the dispute, whereby Accordia paid a \$11.5 million fine and agreed to perform certain corrective actions for California policyholders impacted by conversion.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk

The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of \$201,995,530 as of December 31, 2023. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collaterals of \$344,834,264 from counterparties as of December 31, 2023. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

2. The Company's credit risk is the risk of nonperformance by the counterparties. The company limits this risk by utilizing counterparties that maintain a NAIC "1" designation. Additionally, all OTC derivatives the Company entered into are fully collateralized by cash. In the event of the nonperformance by the counterparties, the Company has the right to the collaterals pledged by counterparties.

The Company manages its equity market risk by entering into certain OTC derivatives, primarily equity options and swaps, as well as exchange-traded equity options and futures. The Company trades exchange-traded fixed income future contracts, OTC swaps and swaptions to protect against interest rate risk. FX forwards are purchased by the Company to reduce risk from changes in currency exchange rates with respect to investments denominated in foreign currencies that the Company holds.

3. The Company is exposed to credit related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high (NAIC-1) credit ratings.

4. As of December 31, 2023, the Company had cash on deposit as collateral at counterparties with a fair value of \$344,834,264 related to its options and swap agreements.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfer and Servicing of Financial Assets - Not Applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below during the period ended December 31, 2023.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

As of December 31, 2023 and December 31, 2022, the Company did not own any financial instruments that were not practicable to estimate fair value.

(1) Fair value measurements at reporting date

| Description for each class of asset or liability | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Total |
|--|------------------|----------------|---------|-----------------------|------------------|
| a. Assets at fair value | | | | | |
| Derivatives | \$ 2,287,016 | \$ 332,287,582 | \$ | \$ | \$ 334,574,598 |
| Separate Accounts | 1,800,105,882 | 5,435,687 | | | 1,805,541,569 |
| Total assets at fair value/NAV | \$ 1,802,392,898 | \$ 337,723,269 | \$ | \$ | \$ 2,140,116,167 |
| b. Liabilities at fair value | | | | | |
| Derivative Liabilities | \$ 5,674,816 | \$ 123,701,876 | \$ | \$ | \$ 129,376,692 |
| Total liabilities at fair value | \$ 5,674,816 | \$ 123,701,876 | \$ | \$ | \$ 129,376,692 |

*Net asset balances after right of offset with counterparty are presented on page 2 as of December 31, 2023, per SSAP No.64 Offsetting and Netting of Assets and Liabilities.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(2) Fair value measurements in Level 3 of the fair value hierarchy - None

(3) Transfers between Level 1 and Level 2

There were no transfers between Levels 1 and 2 during the current year.

(4) Fair value inputs Level 2 and Level 3

Bonds

In accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, bonds rated 6 are carried at the lower of amortized cost or fair value. As of December 31, 2023 the Company had 4 6 rated bonds with a carrying value of \$12,638,826. As of December 31, 2022 the Company had 1 6 rated bonds with a carrying value of \$6,901,228.

Separate Account Assets

The estimated fair value of assets held in separate accounts is based on quoted market prices. Separate account assets representing contract holder funds are measured at fair value and reported as a summary total in the Statement of Assets, with an equivalent summary total reported for related liabilities. The market value adjusted annuity is comprised of bonds, in which the fair value is based on external vendor prices. Based on the level of observable activity, these bonds will be measured at either Level 1 or Level 2.

Derivatives

The Company enters into certain OTC derivatives; primarily equity put options and interest rate swaps, and exchange-traded equity and interest rate futures contracts with three-month termination periods. The Company transacts in these derivatives primarily to hedge risk on its life and annuity business. As described in Note 8, the variable annuity business has been 100% ceded via modified coinsurance or funds withheld coinsurance to affiliates since December 31, 2009 and the effect of the derivatives that hedge this business is passed to the reinsurer. The Company transacts in derivatives to manage the interest rate and credit risk related to the general account portfolio. In addition, the Company trades credit derivatives to hedge counterparty risk on reinsurance transactions.

OTC derivatives are valued using market transactions and other market evidence whenever possible, including market-based inputs to models, model calibration to market clearing transactions, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Where models are used, the selection of a particular model to value an OTC derivative depends upon the contractual terms of, and specific risks inherent in, the instrument as well as the availability of pricing information in the market. Valuation models require a variety of inputs, including contractual terms, market prices, yield curves, credit curves, measures of volatility, prepayment rates and correlations of such inputs. For OTC derivatives that trade in liquid markets, such as generic forwards, swaps and options, model inputs can generally be verified and model selection does not involve significant management judgment. Such instruments are typically classified within Level 2 of the fair value hierarchy.

Overall, transfers into and/or out of Level 3 are attributable to a change in the observability of inputs. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available, and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data. This may be due to a significant increase in market activity, a specific event, or one or more significant input(s) becoming observable. Transfers into and/or out of any level are assumed to occur at the beginning of the period.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures

No additional disclosures to report regarding fair value measurement. Application of fair value measurement is consistent with the disclosure in section 20.A.(4) above.

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|------------------------------|----------------------|-------------------|----------------|-------------------|-------------------|-----------------------|----------------------------------|
| Bonds | \$ 39,857,082,972 | \$ 43,765,028,743 | \$ 966,851,537 | \$ 27,984,150,713 | \$ 10,906,080,722 | | \$ - |
| Mortgage Loans | 13,695,724,569 | 14,773,970,604 | - | - | 13,695,724,569 | | - |
| Other Invested Assets | 1,720,459,412 | 1,387,483,054 | - | 13,596,473 | 1,706,862,939 | | 89,866,186 |
| Preferred Stock | 63,214,766 | 64,664,764 | - | 61,806,434 | 1,408,332 | | - |
| Common Stock | 18,045,600 | 18,045,600 | - | - | 18,045,600 | | - |
| Investment in Sub | - | 3,650,335,118 | - | - | - | | 3,650,335,118 |
| Short Term Investment | 32,084,565 | 32,348,885 | - | 28,637,804 | 3,446,761 | | - |
| Cash and Equivalents | 4,691,382,699 | 4,691,382,698 | 4,684,458,089 | 6,924,610 | - | | - |
| Derivative Assets | 334,574,598 | 334,574,598 | 2,287,016 | 332,287,582 | - | | - |
| Total Assets | 60,412,569,181 | 68,717,834,064 | 5,653,596,642 | 28,427,403,616 | 26,331,568,923 | | 3,740,201,304 |
| Derivative Liabilities | 129,376,692 | 129,376,692 | 5,674,816 | 123,701,876 | - | | - |
| Total Liabilities | 129,376,692 | 129,376,692 | 5,674,816 | 123,701,876 | - | | - |

D. Not Practicable to Estimate Fair Value

As of December 31, 2023, the Company owns 6 financial instruments that were not practicable to estimate fair value.

| Type or Class of Financial Instrument | Carrying Value | Effective Interest Rate | Maturity Date | Explanation |
|---------------------------------------|----------------|-------------------------|---------------|-------------|
| BA Common Stock | \$ 4,827,229 | % | | 1 |
| BA Common Stock | 311,586 | | | 1 |
| BA Common Stock | 229,150 | | | 1 |
| BA Common Stock | 13,802,154 | | | 1 |
| Common Stock | 3,650,335,118 | | | 2 |
| BA Common Stock | 70,696,068 | | | 1 |

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Explanations

- 1: For our equity method investments our carrying amount generally is our share of the net asset value of the funds or the partnerships, which approximates fair value.
- 2: Investments in subsidiaries are valued using the financial statements of the underlying related subsidiaries to approximate fair value

E. Nature and Risk of Investments Reported at NAV - None

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Effective November 1, 2023, the Company entered into a coinsurance agreement with the Metropolitan Tower Life Insurance Company whereby it assumed universal life and fixed annuity business. The total assumed reserves were \$3,371,046,143. Subsequently the Company entered into retrocession agreements where reserves of \$3,118,217,683 were ceded to an affiliated party.

Effective April 11, 2023, the Company entered into a coinsurance agreement with The Guardian Insurance and Annuity company whereby it assumes new fixed annuity business. The total accumulated assumed reserves were \$579,645,028 as of December 31, 2023.

Effective April 1, 2023, the Company entered into a retrocession agreement whereby it ceded fixed annuity reserves to an unaffiliated third party. The total accumulated ceded reserves were \$432,887,668 as of December 31, 2023.

On February 1, 2023, the Company, amended the master retrocession agreement with an affiliated party whereby it retroceded an additional \$2,143,708,633 of reserves. Subsequently additional reserves of \$3,496,539,479 have been ceded to the affiliated third party.

Effective January 1, 2023, the Company entered into a retrocession agreement whereby it ceded fixed annuity reserves to an unaffiliated third party. The total accumulated ceded reserves were \$7,410,097,797 as of Decemeber 31, 2023.

Effective January 1, 2022, the Company entered into a coinsurance and modified coinsurance agreement with American United Life Insurance Company whereby it assumed fixed and variable annuity business. The total assumed reserves were \$ 2,444,714,046. Subsequently the Company entered into retrocession agreements where reserves of \$ 1,629,890,854 were ceded to a third party and \$ 730,072,985 were ceded to an affiliated party.

Effective January 1, 2022, the Company entered into a coinsurance agreement with the State Life Insurance Company whereby it assumed fixed annuity business. The total assumed reserves were \$ 305,843,023. Subsequently the Company entered into retrocession agreements where reserves of \$ 203,905,543 were ceded to a third party and \$ 90,563,669 were ceded to an affiliated party.

Assets values of \$129,146,328 and \$128,259,859 as of December 31, 2023 and December 31, 2022, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries as of December 31, 2023 or December 31, 2022.

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company holds the following securities with subprime exposure as of December 31, 2023:

| | Actual Cost | Book/Adjusted Carrying Value (Excluding Interest) | Fair Value | Other-Than-Temporary Impairment Losses Recognized |
|--|-----------------------|---|-----------------------|---|
| a. Residential mortgage-backed securities..... | \$ 188,705,034 | \$ 182,376,975 | \$ 176,398,368 | \$ |
| b. Commercial mortgage-backed securities..... | ..... | ..... | ..... | ..... |
| c. Collateralized debt obligations..... | ..... | ..... | ..... | ..... |
| d. Structured securities..... | ..... | ..... | ..... | ..... |
| e. Equity investment in SCAs..... | ..... | ..... | ..... | ..... |
| f. Other assets..... | ..... | ..... | ..... | ..... |
| g. Total (a+b+c+d+e+f)..... | <u>\$ 188,705,034</u> | <u>\$ 182,376,975</u> | <u>\$ 176,398,368</u> | <u>\$</u> |

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - Not Applicable

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

Notes to the Financial Statements

22. Events Subsequent

Type I – Recognized Subsequent Events –

On February 27, 2024, the Company received a capital contribution of \$100,000,000 from Finco which was approved by the Massachusetts Department of Insurance to be a Type 1 subsequent event reflected on the December 31 balance sheet.

Type II – Non-recognized Subsequent Events

Effective January 1, 2024, the Company entered into a coinsurance agreement with a third party whereby it assumed long term care and annuities. Assumed reserves were approximately \$6,122,000,000. Subsequently, the company ceded a portion of the assumed block to an affiliate. Total ceded reserves were approximately \$5,663,000,000.

On November 28, 2023, Commonwealth Annuity and Life Insurance Company's ("CWA") ultimate parent company, TGAFG, entered into an agreement pursuant to which KKR agreed to acquire the remaining equity interests in Global Atlantic that KKR did not already own. Following the closing of this transaction on January 2, 2024, TGAFG and its subsidiaries are wholly-owned subsidiaries of KKR. KKR is the ultimate controlling person of Commonwealth Annuity and Life Insurance Company ("CWA").

Subsequent events have been considered through February 27, 2024.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X).
2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X).

Section 2 – Ceded Reinsurance Report – Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X).
2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X).

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. None
2. Have any new agreements been executed or existing agreements amended, since January 1, of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of this agreement? Yes No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance - Not Applicable

C. Commutation of Reinsurance Reflected in Income and Expenses - Not Applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable

F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable

H. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contract subject to redetermination.

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies

For the reporting year ended 2023, premiums under individual and group accident and health participating policies were \$13,021,140, or 16.9% of total individual group and accident and health premiums earned. The Company accounts for its policyholder dividends based upon . The Company paid dividends in the amount of \$928,835 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

- 1. The Company waives deduction of deferred fractional premiums at death and returns any portion of the final premium paid beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.
- 2. Universal Life:
Extra premiums are assessed for substandard lives in addition to the standard mortality charges. Mean reserves for universal life policies include (1) the standard mean reserve plus (2) the excess of the mean reserve calculated using the appropriate multiple of the 1958 or 1980 CSO Mortality Table and/or the appropriate additional mortality charge per 1,000 and 4-1/2%, 5-1/2% and 6% interest over the standard mean reserve. In no event is the total reserve less than the policy's cash surrender value.

All Other:

Extra premiums are assessed for substandard lives in addition to the standard gross premium. Mean reserves for policies and riders based on table ratings include (1) the regular mean reserve for the plan and (2) the excess, if any, of the mean reserve calculated using the appropriate multiple of the 1958 or 1980 CSO Mortality Table and 4%, 5% and 5-1/2% interest over the standard mean reserve. In the case of flat extra premium ratings, mean reserves are equal to (1) the regular mean reserve and (2) 1/2 of the net extra premium.

- 3. The Company had \$66,546,366 and \$71,089,436 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation required by the Commonwealth of Massachusetts as of December 31, 2023 and 2022, respectively. Reserves to cover the above insurance totaled \$2,289,293 and \$2,468,266 at 2023 and 2022 year-end and are reported in Exhibit 5, Section G.
- 4. For non-universal life plans and universal life accidental death and waiver of premium, tabular interest, tabular less actual reserve released and tabular costs are calculated by formulas.

For universal life, except for accidental death and waiver of premium, tabular interest and tabular cost are equal to actual credits and charges to the policies.

- 5. Tabular interest on funds not involving life contingencies is calculated by formula.
- 6. Details for Other Changes

The Company did not change reserving methods.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

| | General Account | Separate Account With Guarantees | Separate Account Nonguaranteed | Total | Percent of Total |
|---|-------------------|-------------------------------------|-----------------------------------|-------------------|---------------------|
| (1) Subject to discretionary withdrawal | | | | | |
| a. With market value adjustment | \$ 16,418,838,492 | \$ 3,986,175 | \$ - | \$ 16,422,824,667 | 40.044 % |
| b. At book value less current surrender charge of 5% or more | 4,836,657,551 | - | - | 4,836,657,551 | 11.793 % |
| c. At fair value | 5,674,728 | - | 1,244,224,933 | 1,249,899,661 | 3.048 % |
| d. Total with market value adjustment or at fair value (total of a through c) | 21,261,170,771 | 3,986,175 | 1,244,224,933 | 22,509,381,879 | 54.885 % |
| e. At book value without adjustment (minimal or no charge or adjustment) | 9,829,033,567 | - | - | 9,829,033,567 | 23.966 % |
| (2) Not subject to discretionary withdrawal | 8,620,650,928 | - | 52,543,724 | 8,673,194,652 | 21.148 % |
| (3) Total (gross: direct + assumed) | \$ 39,710,855,266 | \$ 3,986,175 | \$ 1,296,768,657 | \$ 41,011,610,098 | 100.000 % |
| (4) Reinsurance ceded | 24,324,268,242 | - | - | 24,324,268,242 | |
| (5) Total (net) (3 - 4) | \$ 15,386,587,024 | \$ 3,986,175 | \$ 1,296,768,657 | \$ 16,687,341,856 | |
| (6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date: | \$ 291,761 | \$ - | \$ - | \$ 291,761 | |

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics (Continued)

B. Group Annuities

| | General Account | Separate Account With Guarantees | Separate Account Nonguaranteed | Total | Percent of Total |
|---|------------------|----------------------------------|--------------------------------|------------------|------------------|
| (1) Subject to discretionary withdrawal | | | | | |
| a. With market value adjustment | \$ 965,435,098 | \$ - | \$ - | \$ 965,435,098 | 9.745 % |
| b. At book value less current surrender charge of 5% or more | 183,929,191 | - | - | 183,929,191 | 1.856 % |
| c. At fair value | - | - | 449,740 | 449,740 | 0.005 % |
| d. Total with market value adjustment or at fair value (total of a through c) | 1,149,364,289 | - | 449,740 | 1,149,814,029 | 11.606 % |
| e. At book value without adjustment (minimal or no charge or adjustment) | 2,733,381,847 | - | - | 2,733,381,847 | 27.589 % |
| (2) Not subject to discretionary withdrawal | 6,024,234,346 | - | 21,471 | 6,024,255,817 | 60.805 % |
| (3) Total (gross: direct + assumed) | \$ 9,906,980,482 | \$ - | \$ 471,211 | \$ 9,907,451,693 | 100.000 % |
| (4) Reinsurance ceded | 9,229,399,883 | - | - | 9,229,399,883 | |
| (5) Total (net) (3 - 4) | \$ 677,580,599 | \$ - | \$ 471,211 | \$ 678,051,810 | |
| (6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date: | \$ - | \$ - | \$ - | \$ - | |

C. Deposit-Type Contracts (no life contingencies)

| | General Account | Separate Account With Guarantees | Separate Account Nonguaranteed | Total | Percent of Total |
|---|------------------|----------------------------------|--------------------------------|------------------|------------------|
| (1) Subject to discretionary withdrawal | | | | | |
| a. With market value adjustment | \$ - | \$ - | \$ - | \$ - | % |
| b. At book value less current surrender charge of 5% or more | - | - | - | - | |
| c. At fair value | - | - | - | - | |
| d. Total with market value adjustment or at fair value (total of a through c) | - | - | - | - | |
| e. At book value without adjustment (minimal or no charge or adjustment) | 880,683,088 | - | - | 880,683,088 | 34.545 % |
| (2) Not subject to discretionary withdrawal | 1,664,363,170 | - | 4,303,736 | 1,668,666,906 | 65.455 % |
| (3) Total (gross: direct + assumed) | \$ 2,545,046,258 | \$ - | \$ 4,303,736 | \$ 2,549,349,994 | 100.000 % |
| (4) Reinsurance ceded | 1,780,774,867 | - | - | 1,780,774,867 | |
| (5) Total (net) (3 - 4) | \$ 764,271,391 | \$ - | \$ 4,303,736 | \$ 768,575,127 | |
| (6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date: | \$ - | \$ - | \$ - | \$ - | |

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

| | Amount |
|---|-------------------|
| Life & Accident & Health Annual Statement | |
| (1) Exhibit 5, Annuities Section, Total (net) | \$ 16,062,057,487 |
| (2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net) | 2,110,136 |
| (3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1 | 764,271,391 |
| (4) Subtotal (1+2+3) | \$ 16,828,439,014 |
| Separate Accounts Annual Statement | |
| (5) Exhibit 3, Line 0299999, Column 2 | 1,305,529,779 |
| (6) Exhibit 3, Line 0399999, Column 2 | |
| (7) Policyholder dividend and coupon accumulations | |
| (8) Policyholder premiums | |
| (9) Guaranteed interest contracts | |
| (10) Other contract deposit funds | |
| (11) Subtotal (5+6+7+8+9+10) | \$ 1,305,529,779 |
| (12) Combined Total (4+11) | \$ 18,133,968,793 |

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

| | Account Value | Cash Value | Reserve |
|--|----------------|----------------|----------------|
| (1) Subject to discretionary withdrawal, surrender values or policy loans: | | | |
| a. Term Policies with Cash Value | \$ | \$ | \$ |
| b. Universal Life | 2,564,144,435 | 2,567,442,714 | 2,766,410,236 |
| c. Universal Life with Secondary Guarantees | | | |
| d. Indexed Universal Life | | | |
| e. Indexed Universal Life with Secondary Guarantees | | | |
| f. Indexed Life | | | |
| g. Other Permanent Cash Value Life Insurance | | 289,452,600 | 293,477,196 |
| h. Variable Life | | | |
| i. Variable Universal Life | 318,487,359 | 318,471,253 | 315,350,145 |
| j. Miscellaneous Reserves | - | - | 47,334 |
| (2) Not subject to discretionary withdrawal or no cash values | | | |
| a. Term Policies without Cash Value | XXX | XXX | 806,820 |
| b. Accidental Death Benefits | XXX | XXX | 401,699 |
| c. Disability – Active Lives | XXX | XXX | 446,637 |
| d. Disability – Disabled Lives | XXX | XXX | 18,148,197 |
| e. Miscellaneous Reserves | XXX | XXX | 12,547,644 |
| (3) Total (gross: direct + assumed) | 2,882,631,794 | 3,175,366,567 | 3,407,635,908 |
| (4) Reinsurance Ceded | 2,496,167,680 | 2,654,276,678 | 2,862,877,792 |
| (5) Total (net) (3) - (4) | \$ 386,464,114 | \$ 521,089,889 | \$ 544,758,116 |

B. Separate Account with Guarantees - None

C. Separate Account Nonguaranteed

| | Account Value | Cash Value | Reserve |
|--|----------------|----------------|----------------|
| (1) Subject to discretionary withdrawal, surrender values or policy loans: | | | |
| a. Term Policies with Cash Value | \$ | \$ | \$ |
| b. Universal Life | | | |
| c. Universal Life with Secondary Guarantees | | | |
| d. Indexed Universal Life | | | |
| e. Indexed Universal Life with Secondary Guarantees | | | |
| f. Indexed Life | | | |
| g. Other Permanent Cash Value Life Insurance | | | |
| h. Variable Life | | | |
| i. Variable Universal Life | 491,040,430 | 490,986,941 | 458,072,356 |
| j. Miscellaneous Reserves | | | |
| (2) Not subject to discretionary withdrawal or no cash values | | | |
| a. Term Policies without Cash Value | XXX | XXX | |
| b. Accidental Death Benefits | XXX | XXX | |
| c. Disability – Active Lives | XXX | XXX | |
| d. Disability – Disabled Lives | XXX | XXX | |
| e. Miscellaneous Reserves | XXX | XXX | 35,638,280 |
| (3) Total (gross: direct + assumed) | 491,040,430 | 490,986,941 | 493,710,636 |
| (4) Reinsurance Ceded | | | |
| (5) Total (net) (3) - (4) | \$ 491,040,430 | \$ 490,986,941 | \$ 493,710,636 |

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Life Insurance Reserves

| | Amount |
|---|------------------|
| Life & Accident & Health Annual Statement: | |
| 1. Exhibit 5, Life Insurance Section, Total (net)..... | \$ 521,372,214 |
| 2. Exhibit 5, Accidental Death Benefits Section, Total (net)..... | 380,486 |
| 3. Exhibit 5, Disability – Active Lives Section, Total (net)..... | 217,757 |
| 4. Exhibit 5, Disability – Disabled Lives Section, Total (net)..... | 12,555,527 |
| 5. Exhibit 5, Miscellaneous Reserves Section, Total (net)..... | 10,232,135 |
| 6. Subtotal (1+2+3+4+5)..... | \$ 544,758,119 |
| Separate Accounts Annual Statement: | |
| 7. Exhibit 3, Line 0199999, Column 2..... | 458,072,356 |
| 8. Exhibit 3, Line 0499999, Column 2..... | – |
| 9. Exhibit 3, Line 0599999, Column 2..... | 35,638,280 |
| 10. Subtotal (7+8+9)..... | \$ 493,710,636 |
| 11. Combined Total (6+10)..... | \$ 1,038,468,755 |

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

| Type | Gross | Net of Loading |
|--------------------------------|--------------|----------------|
| (1) Industrial..... | \$ | \$ |
| (2) Ordinary new business..... | ..... | ..... |
| (3) Ordinary renewal..... | 2,210,720 | 1,876,591 |
| (4) Credit life..... | ..... | ..... |
| (5) Group life..... | ..... | ..... |
| (6) Group annuity..... | ..... | ..... |
| (7) Totals (1+2+3+4+5+6)..... | \$ 2,210,720 | \$ 1,876,591 |

35. Separate Accounts

A. Separate Account Activity

- (1) For the current reporting year, Commonwealth Annuity reported assets and liabilities from the following product lines into separate accounts:

- Individual Variable Annuities
- Individual and Group Variable Life Insurance Products

In accordance with the procedures of Massachusetts, the Company's domiciliary state for approving items within a separate account, the separate account classification for variable life insurance products, variable annuity contracts are supported by 175 M.G.L. Sections 132G – 132I.

Variable Separate Accounts and Guaranteed Period Accounts.

The Company's individual variable annuities, individual and group variable life insurance policies, are supported by variable separate accounts of a nonguaranteed return nature. These separate accounts are comprised of sub-accounts, each of which invest in an investment company that is registered under the Investment Company Act of 1940. The net investment experience of a sub-account is credited directly to the policy owner or certificate owner, and can be positive or negative. The assets and liabilities of the sub-accounts are carried at market.

In addition to variable separate accounts, certain variable annuity contracts also offer guarantee period accounts (a "GPA"), which provides for the accumulation of interest at a guaranteed interest rate for a stated period (the "Guarantee Period"). Assets in a GPA are invested by the Company in accordance with the investment restrictions applicable to the General Account. If the investment proceeds of a GPA at the end of the guarantee period are insufficient to cover its stated rate of return, the difference will be remitted by the General account. Transfers or withdrawals from a GPA on any date other than on the day following the expiration of the GPA's Guarantee Period is subject to a market value adjustment, which may be positive or negative; however, in no event will the guaranteed interest rate be less than 3%. If the investment proceeds of a Guarantee Period Account at the end of the guarantee period are insufficient to cover principal and this minimum rate of return, the difference will be remitted by the General Account.

Variable Product Guarantees.

The Company's variable annuity products provide certain optional riders that a policy owner could elect at issue for a separate charge. The availability of these riders varies by product, but include certain enhanced death benefit riders, a minimum enhanced earning rider, a minimum guaranteed annuity payment benefit rider and a guarantee lifetime withdrawal rider. Under some products, a separate charge for a rider is made against the annuity contract's accumulated value. Under other products, the rider charge is assessed against separate account assets. If proceeds from the investment options are insufficient to provide the guaranteed benefits, any difference will be funded by the Company's General Account. The reserves for these riders are set forth in Exhibit 5, Miscellaneous Reserves Section G of the Company's general account Annual Statement.

The Company currently issues variable annuity products that offer an enhanced death benefit rider for which the charge is assessed as a daily charge against separate account assets. In addition, these products offer a guaranteed lifetime withdrawal rider, for which the charge is made through reductions of a variable annuity contract's accumulations units in the sub-accounts. In each case, if proceeds from the separate account are insufficient to provide the guaranteed benefits, any difference will be funded by the Company's General Account. The reserves for these riders are set forth in Exhibit 5, Miscellaneous Reserves Section G, of the Company's general account annual statement.

Notes to the Financial Statements

35. Separate Accounts (Continued)

(2) Separate account assets legally insulated from the general account claims

In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

Pursuant to Section 175 M.G.L. 132G, that portion of the assets of the separate accounts equal to the reserves and other contract liabilities with respect to the respective separate account are not to be chargeable with liabilities arising out of any other business the Company may conduct.

The Company's separate account statement includes legally insulated assets of \$1,805,541,570 and \$1,721,641,458 as of December 31 2023 and 2022, respectively. The assets legally insulated from the general account as of December 31, 2023 are attributed to the following products/transactions:

| Product/Transaction | Legally Insulated Assets | Separate Account Assets (Not Legally Insulated) |
|---------------------------------------|--------------------------|---|
| Variable Annuities..... | \$ 1,311,499,823 | \$ |
| Variable Life Insurance Products..... | 494,041,747 | ..... |
| Total..... | <u>\$ 1,805,541,570</u> | <u>\$</u> |

(3) Separate account products that have guarantees backed by the general account

In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2023 and 2022, the general account of the Company had a maximum guarantee for separate account liabilities of \$335,854,119 and \$491,172,544 respectively. To compensate the general account for the risk taken, the separate account paid risk charges as follows for the past five years:

| | |
|--------------|--------------|
| a. 2023..... | \$ 983,812 |
| b. 2022..... | \$ 1,162,142 |
| c. 2021..... | \$ 1,486,353 |
| d. 2020..... | \$ 1,300,427 |
| e. 2019..... | \$ 1,500,181 |

The general account of the Company has paid \$26,944,071 and \$21,213,776 toward separate account guarantees as of December 31, 2023 and 2022 respectively.

(4) The Company does not engage in securities lending transactions within any separate account.

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual variable annuities or individual life insurance of a non-guaranteed return nature. The net investment return of the separate account is credited directly to the policyholder and can be positive or negative. The variable annuities provide a minimum guaranteed death benefit, the nature of which has varied over time. In 1996, the Company began offering a minimum guaranteed death benefit that is adjusted annually to the current account value. The assets and liabilities of these accounts are carried at market, and the business has been included in column 4 of the table below.

In 1996, the Company began offering annuities with market value adjustments. While there are guarantees associated with these annuities, returns above this guaranteed level may be subject to market value adjustments which can be positive or negative. The assets and liabilities of these annuities are carried at market, and the business has been included in column 2 below.

Information regarding the separate accounts of the Company is as follows:

| | Indexed | Nonindexed Guarantee Less than/equal to 4% | Nonindexed Guarantee More than 4% | Nonguaranteed Separate Accounts | Total |
|---|-----------------|--|-----------------------------------|---------------------------------|-------------------------|
| (1) Premiums, considerations or deposits for period ending 12/31/2023..... | \$ | \$ | \$ | \$ 22,593,078 | \$ 22,593,078 |
| (2) Reserves at 12/31/2023 for accounts with assets at: | | | | | |
| a. Fair value..... | | 3,986,175 | | 1,795,254,240 | 1,799,240,415 |
| b. Amortized cost..... | | | | | |
| c. Total reserves..... | <u>\$</u> | <u>\$ 3,986,175</u> | <u>\$</u> | <u>\$ 1,795,254,240</u> | <u>\$ 1,799,240,415</u> |
| (3) By withdrawal characteristics: | | | | | |
| a. Subject to discretionary withdrawal: | | | | | |
| 1. With market value adjustment..... | \$ | \$ 3,986,175 | \$ | \$ | \$ 3,986,175 |
| 2. At book value without market value adjustment and with current surrender charge of 5% or more..... | | | | | |
| 3. At fair value..... | | | | 1,747,247,357 | 1,747,247,357 |
| 4. At book value without market value adjustment and with current surrender charge less than 5%..... | | | | | |
| 5. Subtotal (1+2+3+4)..... | <u>\$</u> | <u>\$ 3,986,175</u> | <u>\$</u> | <u>\$ 1,747,247,357</u> | <u>\$ 1,751,233,532</u> |
| b. Not subject to discretionary withdrawal..... | | | | 48,006,883 | 48,006,883 |
| c. Total (a+b)..... | <u>\$</u> | <u>\$ 3,986,175</u> | <u>\$</u> | <u>\$ 1,795,254,240</u> | <u>\$ 1,799,240,415</u> |
| (4) Reserves for asset default risk in lieu of AVR..... | \$ | \$ | \$ | \$ | \$ |

Notes to the Financial Statements

35. Separate Accounts (Continued)

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement

| | |
|--|-----------------------------|
| a. Transfers to Separate Accounts (Page 4, Line 1.4)..... | \$..... 22,593,078 |
| b. Transfers from Separate Accounts (Page 4, Line 10)..... | 208,547,246 |
| c. Net transfers to or (from) Separate Accounts (a - b)..... | <u>\$.....(185,954,168)</u> |

(2) Reconciling adjustments

| | |
|--------------------------------------|-------------------|
| a. Reconciling..... | \$.....(463,031) |
| b. Administration & Policy Fees..... |(24,723,954) |
| c. Reinsurance..... | 117,057,407 |

(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement

| | |
|-----------------------------------|---------------------|
| (1c + 2) = (Page 4, Line 26)..... | \$.....(94,083,746) |
|-----------------------------------|---------------------|

36. Loss/Claim Adjustment Expenses - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Massachusetts
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001404912
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2021
- 3.4 By what department or departments?
Massachusetts Division of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes No
4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes No
4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1 Nationality | 2 Type of Entity |
|------------------|---------------------|
| Bermuda | Corporation |

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|--|-----------------------------|----------|----------|-----------|----------|
| REDI Global Technologies LLC | New York, NY | .NO. | .NO. | .NO. | .YES. |
| Mercer Allied Company, L.P. | Saratoga Springs, NY | .NO. | .NO. | .NO. | .YES. |
| Global Atlantic Investment Advisors, LLC | Indianapolis, Indiana | .NO. | .NO. | .NO. | .YES. |
| Global Atlantic Distributors, LLC | Simsbury, Connecticut | .NO. | .NO. | .NO. | .YES. |
| KKR Credit Advisors (Singapore) Pte. Ltd. | Singapore | .NO. | .NO. | .NO. | .YES. |
| KKR Registered Advisor LLC | New York, NY | .NO. | .NO. | .NO. | .YES. |
| Kohlberg Kravis Roberts & Co. L.P. | New York, NY | .NO. | .NO. | .NO. | .YES. |
| FS/KKR Advisor, LLC | Philadelphia, PA | .NO. | .NO. | .NO. | .YES. |
| KKR Credit Advisors (US) LLC | San Francisco, CA | .NO. | .NO. | .NO. | .YES. |
| KKR Capital Markets LLC | New York, NY | .NO. | .NO. | .NO. | .YES. |
| MCS Capital Markets LLC | New York, NY | .NO. | .NO. | .NO. | .YES. |

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche LLP 200 Berkeley Sreet, 10th Floor, Boston, MA 02116
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Peter Carlson, Senior Vice President and Appointed, 20 Guest Street, Brighton, MA 02135
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1 American Bankers Association (ABA) Routing Number | 2 Issuing or Confirming Bank Name | 3 Circumstances That Can Trigger the Letter of Credit | 4 Amount |
|--|--------------------------------------|--|-------------|
| | | | |

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| Name of Third-Party | Is the Third-Party Agent a Related Party (Yes/No) |
|---------------------|---|
| | |

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions: \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page. \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$ 64,780,000
- 26.26 Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$ 18,045,600
- 26.28 On deposit with states \$ 129,146,328
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to
an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets
backing funding agreements \$ 364,801,998
- 26.32 Other \$

26.3 For category (26.26) provide the following:

| 1 Nature of Restriction | 2 Description | 3 Amount |
|----------------------------|------------------|-------------|
| | | |

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [X] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No [X]
- 27.42 Permitted accounting practice Yes [] No [X]
- 27.43 Other accounting guidance Yes [] No [X]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|-------------------------------|---|
| Bank of New York Mellon | One Wall Street, New York, NY 10286 |

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No []
 29.04 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|--|------------------|
| Internal Global Atlantic Investment Team | I..... |
| Goldman Sachs Asset Management, L.P. | U..... |
| Guggenheim Partners Investment Management, LLC | U..... |
| Hartford Investment Management Company | U..... |
| Kohlberg Kravis Roberts & Co. L.P. | A..... |
| Prosperity Asset Management, LLC | U..... |
| MetLife Investment Management, LLC | U..... |

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 | 2 | 3 | 4 | 5 |
|--|--|-------------------------------|-----------------|---|
| Central Registration Depository Number | Name of Firm or Individual | Legal Entity Identifier (LEI) | Registered With | Investment Management Agreement (IMA) Filed |
| 107738 | Goldman Sachs Asset Management, L.P. | 5493000C7DKPYVEOMA87 ..... | ..... | OS..... |
| 137432 | Guggenheim Partners Investment Management, LLC | 5493000XWQLVNUK615E79 ..... | ..... | NO..... |
| 106699 | Hartford Investment Management Company | FE0BULMG7PY8B4MG7C65 ..... | ..... | NO..... |
| 1399770 | Kohlberg Kravis Roberts & Co. L.P. | K3NEK11EF7N3JVE7V46 ..... | ..... | DS..... |
| 286028 | Prosperity Asset Management, LLC | 984500LEE641FA2F7148 ..... | ..... | NO..... |
| 142463 | MetLife Investment Management, LLC | 549300025PYTRUFE1882 ..... | ..... | NO..... |

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No []

30.2 If yes, complete the following schedule:

| 1 CUSIP # | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|-----------------|--------------------------|-----------------------------------|
| 30.2999 - Total | | |

30.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 | 2 | 3 | 4 |
|--|--|--|-------------------|
| Name of Mutual Fund (from above table) | Name of Significant Holding of the Mutual Fund | Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | Date of Valuation |
| | | | |

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 | 2 | 3 |
|-----------------------------|-------------------------------|----------------|--|
| | Statement (Admitted) Value | Fair Value | Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
| 31.1 Bonds | 43,800,581,422 | 39,966,261,543 | (3,834,319,879) |
| 31.2 Preferred stocks | 64,664,764 | 63,214,766 | (1,449,997) |
| 31.3 Totals | 43,865,246,186 | 40,029,476,309 | (3,835,769,876) |

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are generally derived using external independent pricing vendors and validated by comparing to broker quotes, recent open market trades and/or internally developed pricing models.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

| 1 Name of Cryptocurrency | 2 Immediately Converted to USD, Directly Held, or Both | 3 Accepted for Payment of Premiums |
|-----------------------------|---|---|
| | | |

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 1,702,166

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------------|------------------|
| DBRS, INC. | 514,560 |

41.1 Amount of payments for legal expenses, if any? \$ 3,302,830

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|--------------------------------|------------------|
| DEBEVOISE & PLIMPTON LLP | 1,206,829 |

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 15,914

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|---|------------------|
| American Council of Life Insurers | 15,101 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only\$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
- 1.31 Reason for excluding:
.....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned\$
- 1.62 Total incurred claims\$
- 1.63 Number of covered lives
- All years prior to most current three years
- 1.64 Total premium earned\$
- 1.65 Total incurred claims\$
- 1.66 Number of covered lives
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned\$
- 1.72 Total incurred claims\$
- 1.73 Number of covered lives
- All years prior to most current three years
- 1.74 Total premium earned\$
- 1.75 Total incurred claims\$
- 1.76 Number of covered lives

2. Health Test:

| | 1 Current Year | 2 Prior Year |
|-----------------------------------|-------------------|-----------------|
| 2.1 Premium Numerator | | |
| 2.2 Premium Denominator | 2,155,129,009 | 8,177,938,299 |
| 2.3 Premium Ratio (2.1/2.2) | 0.000 | 0.000 |
| 2.4 Reserve Numerator | | 21,000,024 |
| 2.5 Reserve Denominator | 16,792,700,272 | 15,400,995,620 |
| 2.6 Reserve Ratio (2.4/2.5) | 0.000 | 0.001 |

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$
- 3.4 State the authority under which Separate Accounts are maintained:
Section 132F to 132H, Chapter 175, Massachusetts General Law
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [X] No []
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

| 1 | 2 |
|------------------------------------|---|
| P&C Insurance Company And Location | Statement Value on Purchase Date of Annuities (i.e., Present Value) |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

| 1 Company Name | 2 NAIC Company Code | 3 Domiciliary Jurisdiction | 4 Reserve Credit | Assets Supporting Reserve Credit | | |
|-------------------|------------------------------|----------------------------------|------------------------|----------------------------------|--------------------------|------------|
| | | | | 5 Letters of Credit | 6 Trust Agreements | 7 Other |
| | | | | | | |

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$ 35,060,506
- 7.2 Total Incurred Claims \$ 71,403,913
- 7.3 Number of Covered Lives 33,527

| *Ordinary Life Insurance Includes |
|--|
| Term (whether full underwriting,limited underwriting,jet issue,"short form app") |
| Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app") |
| Variable Life (with or without secondary gurarantee) |
| Universal Life (with or without secondary gurarantee) |
| Variable Universal Life (with or without secondary gurarantee) |

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$
- 9.22 Received \$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$
- 10.22 Page 4, Line 1 \$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$
- 12.12 Stock \$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | | | |
| 13.32 Paid claims | | | |
| 13.33 Claim liability and reserve (beginning of year) | | | |
| 13.34 Claim liability and reserve (end of year) | | | |
| 13.35 Incurred claims | | | |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

| | Attachment Point | 1 Earned Premium | 2 Claim Liability and Reserve |
|-------|---------------------|---------------------|----------------------------------|
| 13.41 | <\$25,000 | ..... | ..... |
| 13.42 | \$25,000 - 99,999 | ..... | ..... |
| 13.43 | \$100,000 - 249,999 | ..... | ..... |
| 13.44 | \$250,000 - 999,999 | ..... | ..... |
| 13.45 | \$1,000,000 or more | ..... | ..... |

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
 27.11 First Year %
 27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

| Date | Outstanding Lien Amount |
|-------|-------------------------|
| | |

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

| | 1 2023 | 2 2022 | 3 2021 | 4 2020 | 5 2019 |
|--|----------------|----------------|-----------------|----------------|----------------|
| Life Insurance in Force (Exhibit of Life Insurance) | | | | | |
| 1. Ordinary - whole life and endowment (Line 34, Col. 4) | 12,441,550 | 5,365,977 | 5,823,212 | 6,134,118 | 6,543,909 |
| 2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) | 455,842 | 392,708 | 434,654 | 469,191 | 503,479 |
| 3. Credit life (Line 21, Col. 6) | | | | | |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) | 123,749 | 127,348 | 142,790 | 147,466 | 152,261 |
| 5. Industrial (Line 21, Col. 2) | | | | | |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4) | | | | | |
| 7. Total (Line 21, Col. 10) | 13,021,141 | 5,886,033 | 6,400,656 | 6,750,775 | 7,199,649 |
| 7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated | | | | | |
| New Business Issued (Exhibit of Life Insurance) | | | | | |
| 8. Ordinary - whole life and endowment (Line 34, Col. 2) | | | | | 145 |
| 9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) | | | | | |
| 10. Credit life (Line 2, Col. 6) | | | | | |
| 11. Group (Line 2, Col. 9) | | | | | |
| 12. Industrial (Line 2, Col. 2) | | | | | |
| 13. Total (Line 2, Col. 10) | | | | | 145 |
| Premium Income - Lines of Business (Exhibit 1 - Part 1) | | | | | |
| 14. Individual life (Line 20.4, Col. 2) | 197,885,514 | 8,547,801 | 12,422,968 | 13,540,018 | 14,700,265 |
| 15. Group life (Line 20.4, Col. 3) | 182,500 | 161,210 | 192,690 | 223,815 | 273,970 |
| 16. Individual annuities (Line 20.4, Col. 4) | 1,874,301,919 | 8,012,484,394 | 2,486,230,767 | 3,160,820,028 | 426,599,234 |
| 17. Group annuities (Line 20.4, Col. 5) | 77,066,471 | 150,184,002 | (1,373,834,242) | 659,834,123 | 1,150,258,204 |
| 18. Accident & Health (Line 20.4, Col. 6) | 5,692,606 | 6,560,893 | (1,835,096,927) | 1,995,372,667 | 10 |
| 19. Other lines of business (Line 20.4, Col. 8) | | | | | |
| 20. Total | 2,155,129,009 | 8,177,938,299 | (710,084,744) | 5,829,790,651 | 1,591,831,683 |
| Balance Sheet (Pages 2 & 3) | | | | | |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) | 75,569,217,136 | 66,354,017,040 | 57,777,295,826 | 40,528,545,785 | 20,909,111,297 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) | 71,255,245,184 | 62,162,174,207 | 53,889,139,035 | 37,162,093,093 | 18,063,274,834 |
| 23. Aggregate life reserves (Page 3, Line 1) | 16,687,732,352 | 15,208,416,518 | 7,447,969,530 | 6,784,271,116 | 3,314,720,530 |
| 23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 | | | | | |
| 24. Aggregate A & H reserves (Page 3, Line 2) | 184,895,305 | 198,372,034 | 215,501,151 | 2,074,003,584 | 74,751 |
| 25. Deposit-type contract funds (Page 3, Line 3) | 764,271,391 | 778,869,120 | 796,350,283 | 778,329,741 | 723,100,622 |
| 26. Asset valuation reserve (Page 3, Line 24.01) | 371,359,543 | 287,351,271 | 185,802,942 | 91,431,632 | 44,881,351 |
| 27. Capital (Page 3, Lines 29 and 30) | 2,526,000 | 2,526,000 | 2,526,000 | 2,526,000 | 2,526,000 |
| 28. Surplus (Page 3, Line 37) | 4,311,445,952 | 4,189,316,834 | 3,885,630,791 | 3,363,926,692 | 2,843,310,463 |
| Cash Flow (Page 5) | | | | | |
| 29. Net Cash from Operations (Line 11) | 3,899,535,735 | 9,289,986,543 | 4,678,967,564 | 3,649,654,720 | 888,477,996 |
| Risk-Based Capital Analysis | | | | | |
| 30. Total adjusted capital | 5,306,494,798 | 5,029,807,652 | 4,581,529,437 | 3,950,214,664 | 3,383,499,686 |
| 31. Authorized control level risk - based capital | 699,406,563 | 661,503,209 | 571,818,929 | 496,773,402 | 392,162,468 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 32. Bonds (Line 1) | 63.0 | 66.1 | 72.5 | 79.2 | 71.7 |
| 33. Stocks (Lines 2.1 and 2.2) | 5.4 | 6.1 | 6.5 | 7.8 | 14.5 |
| 34. Mortgage loans on real estate (Lines 3.1 and 3.2) | 21.3 | 20.2 | 16.1 | 6.7 | 7.6 |
| 35. Real estate (Lines 4.1, 4.2 and 4.3) | | | | | |
| 36. Cash, cash equivalents and short-term investments (Line 5) | 6.8 | 3.9 | 2.6 | 4.3 | 3.5 |
| 37. Contract loans (Line 6) | 0.8 | 0.6 | 0.6 | 0.9 | 1.8 |
| 38. Derivatives (Page 2, Line 7) | 0.5 | 0.2 | 0.3 | 0.3 | 0.4 |
| 39. Other invested assets (Line 8) | 2.0 | 2.8 | 0.6 | 0.7 | 0.4 |
| 40. Receivables for securities (Line 9) | 0.2 | 0.1 | 0.7 | 0.1 | 0.0 |
| 41. Securities lending reinvested collateral assets (Line 10) | | | | | |
| 42. Aggregate write-ins for invested assets (Line 11) | | | | | |
| 43. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) | 9,713,967,252 | 9,817,230,783 | 523,832,028 | 97,607,120 | 41,134,805 |
| 45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) | | | | | |
| 46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), | 3,650,335,118 | 3,708,639,550 | 3,433,249,034 | 2,907,061,864 | 2,846,279,461 |
| 47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) | | | | | |
| 48. Affiliated mortgage loans on real estate | 1,917,439,392 | 1,829,429,315 | | | |
| 49. All other affiliated | 701,579,710 | 808,687,085 | | | |
| 50. Total of above Lines 44 to 49 | 15,983,321,472 | 16,163,986,733 | 3,957,081,062 | 3,004,668,984 | 2,887,414,266 |
| 51. Total Investment in Parent included in Lines 44 to 49 above | | | | | |

FIVE-YEAR HISTORICAL DATA

(Continued)

| | 1 2023 | 2 2022 | 3 2021 | 4 2020 | 5 2019 |
|--|----------------|----------------|-----------------|----------------|----------------|
| Total Nonadmitted and Admitted Assets | | | | | |
| 52. Total nonadmitted assets (Page 2, Line 28, Col. 2)..... | 29,532,835 | 40,273,250 | 522,797 | 2,453,622 | 9,051,285 |
| 53. Total admitted assets (Page 2, Line 28, Col. 3) | 77,374,758,706 | 68,075,658,498 | 60,138,154,291 | 42,763,755,378 | 23,125,955,201 |
| Investment Data | | | | | |
| 54. Net investment income (Exhibit of Net Investment Income) | 2,958,236,659 | 2,127,303,082 | 1,436,797,461 | 933,844,712 | 717,963,484 |
| 55. Realized capital gains (losses) (Page 4, Line 34, Column 1) | (465,444,880) | (421,100,379) | (40,277,782) | 128,032,673 | (131,949,209) |
| 56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) | (164,398,007) | 1,242,295 | 1,197,233 | 20,278,825 | (24,426,718) |
| 57. Total of above Lines 54, 55 and 56 | 2,328,393,772 | 1,707,444,998 | 1,397,716,912 | 1,082,156,210 | 561,587,557 |
| Benefits and Reserve Increases (Page 6) | | | | | |
| 58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) | 1,417,476,688 | 781,668,775 | 623,964,201 | 479,671,154 | 464,390,752 |
| 59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) | 22,706,919 | 291,981 | 50,797,949 | 34,096,658 | (13,461) |
| 60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) | 185,914,603 | (15,422,131) | (13,285,465) | (19,353,130) | (18,329,181) |
| 61. Increase in A & H reserves (Line 19, Col. 6) | (13,476,729) | (17,129,117) | (1,858,502,430) | 2,073,928,833 | 32,484 |
| 62. Dividends to policyholders and refunds to members (Line 30, Col. 1) | 951,017 | 965,212 | 1,047,926 | 1,191,556 | 1,315,815 |
| Operating Percentages | | | | | |
| 63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 | 18.7 | 6.9 | (35.4) | 1.1 | 6.1 |
| 64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 2)] x 100.0 | 3.4 | 4.6 | 4.7 | 5.5 | 5.7 |
| 65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) | 182.8 | (230.0) | 108.2 | 110.5 | |
| 66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) | | | | | |
| 67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) | 98.4 | 88.2 | 0.4 | (5.8) | |
| A & H Claim Reserve Adequacy | | | | | |
| 68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) | | | XXX | XXX | XXX |
| 69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) | | | XXX | XXX | XXX |
| 70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) | 207,771,793 | | XXX | XXX | XXX |
| 71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) | 197,370,521 | | XXX | XXX | XXX |
| Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33) | | | | | |
| 72. Individual industrial life (Page 6.1, Col. 2) | | | | | |
| 73. Individual whole life (Page 6.1, Col. 3) | 2,239,815 | (1,141,697) | (786,795) | (2,176,803) | 5,274,024 |
| 74. Individual term life (Page 6.1, Col. 4) | 257,580 | 393,457 | 438,390 | 2,547,809 | 288,137 |
| 75. Individual indexed life (Page 6.1, Col. 5) | (1,221) | (2,531) | (570) | | |
| 76. Individual universal life (Page 6.1, Col. 6) | (44,259,998) | (17,587,307) | (10,401,841) | (1,519,539) | 7,063,650 |
| 77. Individual universal life with secondary guarantees (Page 6.1, Col. 7) | 747,010 | | | | |
| 78. Individual variable life (Page 6.1, Col. 8) | 4,270,350 | 900,615 | 43,993 | (1,000,289) | 1,129,964 |
| 79. Individual variable universal life (Page 6.1, Col. 9) | 35,302,557 | (17,267,103) | 15,150,880 | 13,173,569 | 17,110,546 |
| 80. Individual credit life (Page 6.1, Col. 10) | | | | | |
| 81. Individual other life (Page 6.1, Col. 11) | | | | | |
| 82. Individual YRT mortality risk only (Page 6.1, Col. 12) | | | | | |
| 83. Group whole life (Page 6.2, Col. 2) | | (10,375) | (39) | 24,498 | 751 |
| 84. Group term life (Page 6.2, Col. 3) | | | | | |
| 85. Group universal life (Page 6.2, Col. 4) | (706,476) | 1,460,273 | (27,483,807) | 16,212,932 | (2,576) |
| 86. Group variable life (Page 6.2, Col. 5) | | | | (675,070) | (86,450) |
| 87. Group variable universal life (Page 6.2, Col. 6) | 114,513 | 583,436 | (14,086) | (12,609,837) | |
| 88. Group credit life (Page 6.2, Col. 7) | | | | | |
| 89. Group other life (Page 6.2, Col. 8) | | | | | |
| 90. Group YRT mortality risk only (Page 6.2, Col. 9) | | | | | |
| 91. Individual deferred fixed annuities (Page 6.3, Col. 2) | (58,868,951) | 219,269,820 | 238,671,047 | 250,479,819 | 517,137 |
| 92. Individual deferred indexed annuities (Page 6.3, Col. 3) | (272,596,661) | (331,575,723) | (408,279,959) | (317,631,945) | (1,080,603) |
| 93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4) | 61,508,790 | 70,486,818 | 69,651,903 | (58,332,261) | 116,758,678 |
| 94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5) | 3,023,981 | 1,965,142 | 2,536,947 | 4,642,354 | (2,787,080) |
| 95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6) | (44,096,324) | (72,243,214) | 27,624,946 | 1,969,027 | 23,795,404 |
| 96. Individual other annuities (Page 6.3, Col. 7) | (3,583,166) | | | 1,363,348 | |
| 97. Group deferred fixed annuities (Page 6.4, Col. 2) | 48,281,642 | 64,637,833 | (23,815,452) | (4,458,504) | 1,979,314 |
| 98. Group deferred indexed annuities (Page 6.4, Col. 3) | (75,146,353) | (114,041,402) | (8,641,513) | | |
| 99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4) | 5,315,578 | 29,879,690 | (1,962,501) | (3,376,619) | (2,123,182) |
| 100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5) | | | | | |
| 101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6) | (10,747,126) | (14,947,849) | 140,365,871 | (109,676,976) | (77,425,247) |
| 102. Group other annuities (Page 6.4, Col. 7) | | | | | |
| 103. A & H-comprehensive individual (Page 6.5, Col. 2) | | | | | |
| 104. A & H-comprehensive group (Page 6.5, Col. 3) | | | | | |
| 105. A & H-Medicare supplement (Page 6.5, Col. 4) | | | | | |
| 106. A & H-vision only (Page 6.5, Col. 5) | | | | | |
| 107. A & H-dental only (Page 6.5, Col. 6) | | | | | |
| 108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7) | | | | | |
| 109. A & H-Title XVIII Medicare (Page 6.5, Col. 8) | | | | | |
| 110. A & H-Title XIX Medicaid (Page 6.5, Col. 9) | | | | | |
| 111. A & H-credit (Page 6.5, Col. 10) | | | | | |
| 112. A & H-disability income (Page 6.5, Col. 11) | (5,857,892) | 40,391,677 | (7,368,234) | 3,911,212 | 18,714 |
| 113. A & H-long-term care (Page 6.5, Col. 12) | | | | | |
| 114. A & H-other (Page 6.5, Col. 13) | (5,709) | 464 | (1,575) | 9,176 | (13,374) |
| 115. Aggregate of all other lines of business (Page 6, Col. 8) | 49,203,033 | 68,123,789 | 15,701,698 | 159,816,378 | 9,055,225 |
| 116. Fraternal (Page 6, Col. 7) | | | | | |
| 117. Total (Page 6, Col. 1) | (305,605,028) | (70,724,188) | 21,429,304 | (57,307,720) | 99,473,030 |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code 3891

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2023

NAIC Company Code 84824

| Line of Business | 1 Premiums and Annuities Considerations | 2 Other Considerations | Dividends to Policyholders/Refunds to Members | | | | Claims and Benefits Paid | | | | |
|--|--|---------------------------|---|--------------------------------------|---|------------|---------------------------|---------------------------------|-------------------------|---|--------------------------|
| | | | 3 Paid in Cash or Left on Deposit | 4 Applied to Pay Renewal Premiums | 5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period | 6 Other | 7 Total (Col. 3+4+5+6) | 8 Death and Annuity Benefits | 9 Matured Endowments | 10 Surrender Values and Withdrawals for Life Contracts | 11 All Other Benefits | 12 Total (Sum Columns 8 through 11) |
| Individual Life | | | | | | | | | | | |
| 1. Industrial | | | | | | | | | | | |
| 2. Whole | 2,623,646 | | 1,980,437 | 888,580 | 1,764,843 | | 4,633,860 | 16,684,801 | | 4,390,735 | 21,075,536 |
| 3. Term | 1,481,268 | | | | | | | 625,000 | | | 625,000 |
| 4. Indexed | | | | | | | | | | | |
| 5. Universal | 13,447,335 | | | | | | | 26,680,585 | | 8,824,817 | 35,505,402 |
| 6. Universal with secondary guarantees | | | | | | | | | | | |
| 7. Variable | | | | | | | | | | | |
| 8. Variable universal | 14,331,556 | | | | | | | 49,074,350 | | 27,980,023 | 77,054,373 |
| 9. Credit | | | | | | | | | | | |
| 10. Other | (f) | | | | | | | | | | |
| 11. Total Individual Life | 31,883,805 | | 1,980,437 | 888,580 | 1,764,843 | | 4,633,860 | 93,064,736 | | 41,195,575 | 134,260,311 |
| Group Life | | | | | | | | | | | |
| 12. Whole | | | | | | | | | | | |
| 13. Term | | | | | | | | | | | |
| 14. Universal | | | | | | | | | | | |
| 15. Variable | | | | | | | | | | | |
| 16. Variable universal | 125,874 | | | | | | | | | 20,803 | 20,803 |
| 17. Credit | | | | | | | | | | | |
| 18. Other | (f) | | | | | | | | | | |
| 19. Total Group Life | 125,874 | | | | | | | | | 20,803 | 20,803 |
| Individual Annuities | | | | | | | | | | | |
| 20. Fixed | 151,218 | | 3 | | | | 3 | 3,507,753 | | 12,394,641 | 15,902,394 |
| 21. Indexed | | | | | | | | | | | |
| 22. Variable with guarantees | 21,635,034 | | | | | | | 115,885,588 | | 150,781,299 | 266,666,887 |
| 23. Variable without guarantees | 2,930,893 | | | | | | | 579,993 | | 22,231,255 | 22,811,249 |
| 24. Life contingent payout | | | | | | | | | | | |
| 25. Other | (f) | | | | | | | | | | |
| 26. Total Individual Annuities | 24,717,145 | | 3 | | | | 3 | 119,973,335 | | 185,407,195 | 305,380,530 |
| Group Annuities | | | | | | | | | | | |
| 27. Fixed | | | | | | | | | | | |
| 28. Indexed | | | | | | | | | | | |
| 29. Variable with guarantees | | | | | | | | | | | |
| 30. Variable without guarantees | | | | | | | | | | | |
| 31. Life contingent payout | | | | | | | | | | | |
| 32. Other | (f) | | | | | | | | | | |
| 33. Total Group Annuities | | | | | | | | | | | |
| Accident and Health | | | | | | | | | | | |
| 34. Comprehensive individual | (d) | | | | | | | XXX | XXX | XXX | |
| 35. Comprehensive group | (d) | | | | | | | XXX | XXX | XXX | |
| 36. Medicare Supplement | (d) | | | | | | | XXX | XXX | XXX | |
| 37. Vision only | (d) | | | | | | | XXX | XXX | XXX | |
| 38. Dental only | (d) | | | | | | | XXX | XXX | XXX | |
| 39. Federal Employees Health Benefits Plan | (d) | | | | | | | XXX | XXX | XXX | |
| 40. Title XVIII Medicare | (d) | (e) | | | | | | XXX | XXX | XXX | |
| 41. Title XIX Medicaid | (d) | | | | | | | XXX | XXX | XXX | |
| 42. Credit A&H | | | | | | | | XXX | XXX | XXX | |
| 43. Disability income | (d) | 66,792 | | | | | | XXX | XXX | XXX | 590,729 |
| 44. Long-term care | (d) | | | | | | | XXX | XXX | XXX | |
| 45. Other health | (d) | 9,068 | | | | | | XXX | XXX | XXX | 1,250 |
| 46. Total Accident and Health | | 75,859 | | | | | | XXX | XXX | XXX | 591,979 |
| 47. Total | 56,802,683 (c) | | 1,980,440 | 888,580 | 1,764,843 | | 4,633,863 | 213,038,071 | | 226,623,573 | 440,253,623 |

24.GT

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code 3891

BUSINESS IN THE STATE OF

Grand Total

DURING THE YEAR 2023

NAIC Company Code 84824

| Line of Business | 13 Incurred During Current Year | Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits | | | | | | | | 22 Unpaid December 31, Current Year | Policy Exhibit | | | | | |
|--|------------------------------------|---|--------------|----------------------------|--------------|----------------------------|--------------|-----------------------------------|--------------|--|----------------------|--------|---------------------------------|---------------|--|---------------|
| | | Claims Settled During Current Year | | | | | | | | | Issued During Year | | Other Changes to In Force (Net) | | In Force December 31, Current Year (b) | |
| | | Totals Paid | | Reduction by Compromise | | Amount Rejected | | Total Settled During Current Year | | | 23 | 24 | 25 | 26 | 27 | 28 |
| | | 14 Number of Pcls/Certs | 15 Amount | 16 Number of Pcls/Certs | 17 Amount | 18 Number of Pcls/Certs | 19 Amount | 20 Number of Pcls/Certs | 21 Amount | | Number of Pcls/Certs | Amount | Number of Pcls/Certs | Amount | Number of Pcls/Certs | Amount |
| Individual Life | | | | | | | | | | | | | | | | |
| 1. Industrial | 600,000 | | | | | | | 2 | 325,000 | 300,000 | | | (1) | (25,000) | 77 | 4,803,806 |
| 2. Whole | | | | | | | | | | | | | (1,007) | (30,257,743) | 12,337 | 353,571,920 |
| 3. Term | 16,145,495 | 564 | 16,984,801 | | | | | 564 | 16,984,801 | 2,519,975 | | | | | | |
| 4. Indexed | | | | | | | | | | | | | | | | |
| 5. Universal | 23,837,192 | 229 | 22,242,076 | | | | | 229 | 22,242,076 | 6,324,738 | | | (943) | (101,408,087) | 11,217 | 1,095,215,963 |
| 6. Universal with secondary guarantees | | | | | | | | | | | | | | | | |
| 7. Variable | | | | | | | | | | | | | | | | |
| 8. Variable universal | 30,821,226 | 222 | 32,906,093 | | | | | 222 | 32,906,093 | 6,029,795 | | | (732) | (173,166,555) | 9,896 | 2,579,134,531 |
| 9. Credit | | | | | | | | | | | | | | | | |
| 10. Other | | | | | | | | | | | | | | | | |
| 11. Total Individual Life | 71,403,913 | 1,017 | 72,457,969 | | | | | 1,017 | 72,457,969 | 15,174,507 | | | (2,683) | (304,857,384) | 33,527 | 4,032,726,220 |
| Group Life | | | | | | | | | | | | | | | | |
| 12. Whole | | | | | | | | | | | | | | | | |
| 13. Term | | | | | | | | | | | | | | | | |
| 14. Universal | | | | | | | | | | | | | | | | |
| 15. Variable | | | | | | | | | | | | | | | | |
| 16. Variable universal | | | | | | | | | | | | | (2) | (1,204,406) | 41 | 12,306,840 |
| 17. Credit | | | | | | | | | | | | | | | | |
| 18. Other | | | | | | | | | | | | | | | | |
| 19. Total Group Life | | | | | | | | | | | | | (2) | (1,204,406) | 49 | 12,391,220 |
| Individual Annuities | | | | | | | | | | | | | | | | |
| 20. Fixed | 1,241,952 | 366 | 1,241,952 | | | | | 366 | 1,241,952 | | | | | | | |
| 21. Indexed | | | | | | | | | | | | | (1,915) | (51,746,984) | 18,171 | 289,545,548 |
| 22. Variable with guarantees | 33,989,262 | 2,517 | 33,989,262 | | | | | 2,517 | 33,989,262 | | | | (127) | (10,719,737) | 828 | 45,751,104 |
| 23. Variable without guarantees | 71,415 | 5 | 71,415 | | | | | 5 | 71,415 | | | | 182 | 479,017 | 4,009 | 107,022,784 |
| 24. Life contingent payout | 11,954 | 51 | 11,954 | | | | | 51 | 11,954 | | | | | | | |
| 25. Other | | | | | | | | | | | | | | | | |
| 26. Total Individual Annuities | 35,314,583 | 2,939 | 35,314,583 | | | | | 2,939 | 35,314,583 | | | | (1,860) | (61,987,703) | 23,008 | 442,319,436 |
| Group Annuities | | | | | | | | | | | | | | | | |
| 27. Fixed | | | | | | | | | | | | | | | | |
| 28. Indexed | | | | | | | | | | | | | (159) | (2,539,531) | 2,199 | 17,433,209 |
| 29. Variable with guarantees | | | | | | | | | | | | | (116) | (2,700,159) | 1,112 | 38,075,360 |
| 30. Variable without guarantees | | | | | | | | | | | | | | (12,042) | 8 | 24,177 |
| 31. Life contingent payout | | | | | | | | | | | | | | | | |
| 32. Other | | | | | | | | | | | | | | | | |
| 33. Total Group Annuities | | | | | | | | | | | | | (275) | (5,251,732) | 3,319 | 55,532,746 |
| Accident and Health | | | | | | | | | | | | | | | | |
| 34. Comprehensive individual | (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 35. Comprehensive group | (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 36. Medicare Supplement | (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 37. Vision only | (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 38. Dental only | (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 39. Federal Employees Health Benefits Plan | (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 40. Title XVIII Medicare | (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 41. Title XIX Medicaid | (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 42. Credit A&H | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 43. Disability income | (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 44. Long-term care | (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 45. Other health | (d) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 46. Total Accident and Health | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 47. TOTAL | | 106,718,495 | 3,956 | 107,772,552 | | | | 3,956 | 107,772,552 | 15,174,507 | | | (4,820) | (373,301,226) | 59,903 | 4,542,969,622 |

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ current year \$ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ current year \$

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount \$

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ 3,959,002 Group: \$ Total: \$ 3,959,002

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

- 1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ Column 7) \$ Column 12) \$
- 2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ Column 7) \$ Column 12) \$
- 3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ Column 7) \$ Column 12) \$
- 4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ Column 7) \$ Column 12) \$

24.1.GT

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

| | Industrial | | Ordinary | | Credit Life (Group and Individual) | | Group | | | 10 Total Amount of Insurance |
|---|--------------------|---------------------|--------------------|---------------------|--|---------------------|-----------|--------------|---------------------|------------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | Number of | | 9 | |
| | Number of Policies | Amount of Insurance | Number of Policies | Amount of Insurance | Number of Individual Policies and Group Certificates | Amount of Insurance | Policies | Certificates | Amount of Insurance | |
| 1. In force end of prior year | | | 79,025 | 5,758,685 | | | 321 | 354 | 127,348 | 5,886,033 |
| 2. Issued during year | | | | | | | | | | |
| 3. Reinsurance assumed | | | 138,620 | 7,507,897 | | | | | | 7,507,897 |
| 4. Revived during year | | | 63 | 3,061 | | | | | | 3,061 |
| 5. Increased during year (net) | | | 16 | 74,605 | | | | | 1,235 | 75,840 |
| 6. Subtotals, Lines 2 to 5 | | | 138,699 | 7,585,563 | | | | | 1,235 | 7,586,798 |
| 7. Additions by dividends during year | XXX | | XXX | | XXX | | XXX | XXX | | |
| 8. Aggregate write-ins for increases | | | | | | | | | | |
| 9. Totals (Lines 1 and 6 to 8) | | | 217,724 | 13,344,248 | | | 321 | 354 | 128,583 | 13,472,831 |
| Deductions during year: | | | | | | | | | | |
| 10. Death | | | 2,669 | 103,258 | | | XXX | 6 | 458 | 103,716 |
| 11. Maturity | | | 77 | 526 | | | XXX | | | 526 |
| 12. Disability | | | | | | | XXX | | | |
| 13. Expiry | | | 234 | 2,045 | | | | | | 2,045 |
| 14. Surrender | | | 1,802 | 187,665 | | | 5 | 5 | 2,246 | 189,911 |
| 15. Lapse | | | 977 | 129,506 | | | 7 | 9 | 1,796 | 131,302 |
| 16. Conversion | | | 35 | 4,163 | | | XXX | XXX | XXX | 4,163 |
| 17. Decreased (net) | | | 75 | 19,693 | | | | | 334 | 20,027 |
| 18. Reinsurance | | | | | | | | | | |
| 19. Aggregate write-ins for decreases | | | | | | | | | | |
| 20. Totals (Lines 10 to 19) | | | 5,869 | 446,856 | | | 12 | 20 | 4,834 | 451,690 |
| 21. In force end of year (b) (Line 9 minus Line 20) | | | 211,855 | 12,897,392 | | | 309 | 334 | 123,749 | 13,021,141 |
| 22. Reinsurance ceded end of year | XXX | | XXX | 13,114,165 | XXX | | XXX | XXX | 20,313 | 13,134,478 |
| 23. Line 21 minus Line 22 | XXX | | XXX | (216,773) | XXX | (a) | XXX | XXX | 103,436 | (113,337) |
| DETAILS OF WRITE-INS | | | | | | | | | | |
| 0801. | | | | | | | | | | |
| 0802. | | | | | | | | | | |
| 0803. | | | | | | | | | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | | | | | | | | | | |
| 0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) | | | | | | | | | | |
| 1901. | | | | | | | | | | |
| 1902. | | | | | | | | | | |
| 1903. | | | | | | | | | | |
| 1998. Summary of remaining write-ins for Line 19 from overflow page | | | | | | | | | | |
| 1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) | | | | | | | | | | |

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates, Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

| | Industrial | | Ordinary | |
|------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 24. Additions by dividends | XXX | | XXX | 67,958 |
| 25. Other paid-up insurance | | | 14,184 | 83,013 |
| 26. Debit ordinary insurance | XXX | XXX | | |

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

| Term Insurance Excluding Extended Term Insurance | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|--|--------------------------|---|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 27. Term policies - decreasing | | | 87 | 1,088 |
| 28. Term policies - other | | | 4,073 | 243,720 |
| 29. Other term insurance - decreasing | XXX | | XXX | 6,317 |
| 30. Other term insurance | XXX | | XXX | 192,427 |
| 31. Totals (Lines 27 to 30) | | | 4,160 | 443,552 |
| Reconciliation to Lines 2 and 21: | | | | |
| 32. Term additions | XXX | | XXX | 496 |
| 33. Totals, extended term insurance | XXX | XXX | 1,689 | 11,793 |
| 34. Totals, whole life and endowment | | | 206,006 | 12,441,550 |
| 35. Totals (Lines 31 to 34) | | | 211,855 | 12,897,391 |

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

| | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|--|--------------------|---|--------------------|
| | 1 Non-Participating | 2 Participating | 3 Non-Participating | 4 Participating |
| 36. Industrial | | | | |
| 37. Ordinary | | | 10,697,905 | 2,199,486 |
| 38. Credit Life (Group and Individual) | | | | |
| 39. Group | | | 123,749 | |
| 40. Totals (Lines 36 to 39) | | | 10,821,654 | 2,199,486 |

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

| | Credit Life | | Group | |
|--|---|--------------------------|-----------------------------|--------------------------|
| | 1 Number of Individual Policies and Group Certificates | 2 Amount of Insurance | 3 Number of Certificates | 4 Amount of Insurance |
| 41. Amount of insurance included in Line 2 ceded to other companies | XXX | | XXX | 20,313 |
| 42. Number in force end of year if the number under shared groups is counted on a pro-rata basis | | XXX | 5 | XXX |
| 43. Federal Employees' Group Life Insurance included in Line 21 | | | | |
| 44. Servicemen's Group Life Insurance included in Line 21 | | | | |
| 45. Group Permanent Insurance included in Line 21 | | | 3 | 24 |

ADDITIONAL ACCIDENTAL DEATH BENEFITS

| | |
|---|---------|
| 46. Amount of additional accidental death benefits in force end of year under ordinary policies | 316,885 |
|---|---------|

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

| | |
|--|--|
| 47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above. | |
| 47.1 | |
| 47.2 | |

POLICIES WITH DISABILITY PROVISIONS

| Disability Provisions | Industrial | | Ordinary | | Credit | | Group | |
|-----------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-----------------------------|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance | 5 Number of Policies | 6 Amount of Insurance | 7 Number of Certificates | 8 Amount of Insurance |
| 48. Waiver of Premium | | | 9,102 | 1,133,649 | | | 1 | 11 |
| 49. Disability Income | | | | | | | | |
| 50. Extended Benefits | | | XXX | XXX | | | | |
| 51. Other | | | | | | | | |
| 52. Total | | (a) | 9,102 | (a) 1,133,649 | | (a) | 1 | (a) 11 |

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

| | Ordinary | | Group | |
|---|-----------------------------------|---------------------------------------|-----------------------------------|---------------------------------------|
| | 1 Involving Life Contingencies | 2 Not Involving Life Contingencies | 3 Involving Life Contingencies | 4 Not Involving Life Contingencies |
| 1. In force end of prior year | 243 | 31,914 | | |
| 2. Issued during year | | 49 | | |
| 3. Reinsurance assumed | 1,455 | 30 | | |
| 4. Increased during year (net) | | 2 | | |
| 5. Totals (Lines 1 to 4) | 1,698 | 31,995 | | |
| Deductions during year: | | | | |
| 6. Decreased (net) | 15 | 4,991 | | |
| 7. Reinsurance ceded | | | | |
| 8. Totals (Lines 6 and 7) | 15 | 4,991 | | |
| 9. In force end of year (line 5 minus line 8) | 1,683 | 27,004 | | |
| 10. Amount on deposit | 2,065,820 | (a) 4,367,162 | | (a) |
| 11. Income now payable | 25,211 | 186,304 | | |
| 12. Amount of income payable | (a) 929,037 | (a) 20,712,663 | (a) | (a) |

ANNUITIES

| | Ordinary | | Group | |
|---|-----------------|--------------------|----------------|-------------------|
| | 1 Immediate | 2 Deferred | 3 Contracts | 4 Certificates |
| 1. In force end of prior year | 46,826 | 467,307 | 4,458 | 287,970 |
| 2. Issued during year | 201 | 821 | 71 | |
| 3. Reinsurance assumed | 5,352 | 82,552 | 7 | 24,768 |
| 4. Increased during year (net) | | | | |
| 5. Totals (Lines 1 to 4) | 52,379 | 550,680 | 4,536 | 312,738 |
| Deductions during year: | | | | |
| 6. Decreased (net) | 3,219 | 57,146 | 2,388 | 8,574 |
| 7. Reinsurance ceded | | | | |
| 8. Totals (Lines 6 and 7) | 3,219 | 57,146 | 2,388 | 8,574 |
| 9. In force end of year (line 5 minus line 8) | 49,160 | 493,534 | 2,148 | 304,164 |
| Income now payable: | | | | |
| 10. Amount of income payable | (a) 178,598,884 | XXX | XXX | (a) 46,490,686 |
| Deferred fully paid: | | | | |
| 11. Account balance | XXX | (a) 12,959,281,707 | XXX | (a) 96,983,655 |
| Deferred not fully paid: | | | | |
| 12. Account balance | XXX | (a) 440,293,287 | XXX | (a) 86,224,650 |

ACCIDENT AND HEALTH INSURANCE

| | Group | | Credit | | Other | |
|--|-------------------|------------------------|---------------|------------------------|---------------|------------------------|
| | 1 Certificates | 2 Premiums in Force | 3 Policies | 4 Premiums in Force | 5 Policies | 6 Premiums in Force |
| 1. In force end of prior year | | | | | 132,355 | 235,838 |
| 2. Issued during year | | | | | | |
| 3. Reinsurance assumed | | | | | | |
| 4. Increased during year (net) | | XXX | | XXX | | XXX |
| 5. Totals (Lines 1 to 4) | | XXX | | XXX | 132,355 | XXX |
| Deductions during year: | | | | | | |
| 6. Conversions | | XXX | XXX | XXX | XXX | XXX |
| 7. Decreased (net) | | XXX | | XXX | 19,819 | XXX |
| 8. Reinsurance ceded | | XXX | | XXX | | XXX |
| 9. Totals (Lines 6 to 8) | | XXX | | XXX | 19,819 | XXX |
| 10. In force end of year (line 5 minus line 9) | | (a) | | (a) | 112,536 | (a) 201,055 |

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

| | 1 | 2 |
|---|----------------------------|--|
| | Deposit Funds Contracts | Dividend Accumulations Contracts |
| 1. In force end of prior year | 50,150 | 7,915 |
| 2. Issued during year | | |
| 3. Reinsurance assumed | | |
| 4. Increased during year (net) | | |
| 5. Totals (Lines 1 to 4) | 50,150 | 7,915 |
| Deductions During Year: | | |
| 6. Decreased (net) | 3,382 | 568 |
| 7. Reinsurance ceded | | |
| 8. Totals (Lines 6 and 7) | 3,382 | 568 |
| 9. In force end of year (line 5 minus line 8) | 46,768 | 7,347 |
| 10. Amount of account balance | (a) 573,996,616 | (a) 8,198,986 |

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

| | 1 Amount |
|--|---------------|
| 1. Reserve as of December 31, Prior Year | 56,407,568 |
| 2. Current year's realized pre-tax capital gains/(losses) of \$ (459,329,867) transferred into the reserve net of taxes of \$ (96,459,272) | (362,870,594) |
| 3. Adjustment for current year's liability gains/(losses) released from the reserve | 305,298,126 |
| 4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) | (1,164,900) |
| 5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) | (109,608) |
| 6. Reserve as of December 31, current year (Line 4 minus Line 5) | (1,055,292) |

AMORTIZATION

| Year of Amortization | 1 Reserve as of December 31, Prior Year | 2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes | 3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve | 4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3) |
|---------------------------|--|---|---|--|
| 1. 2023 | 2,683,401 | (16,346,204) | 13,553,195 | (109,608) |
| 2. 2024 | 2,184,424 | (30,912,493) | 24,424,099 | (4,303,970) |
| 3. 2025 | 2,055,785 | (26,556,367) | 21,429,758 | (3,070,824) |
| 4. 2026 | 2,298,586 | (22,697,099) | 18,337,058 | (2,061,455) |
| 5. 2027 | 2,938,039 | (18,772,944) | 15,182,716 | (652,189) |
| 6. 2028 | 3,370,535 | (14,427,661) | 11,687,444 | 630,318 |
| 7. 2029 | 3,288,522 | (12,024,848) | 9,826,597 | 1,090,271 |
| 8. 2030 | 3,415,759 | (11,653,318) | 9,664,327 | 1,426,768 |
| 9. 2031 | 3,482,019 | (10,966,945) | 9,220,085 | 1,735,159 |
| 10. 2032 | 4,041,927 | (10,534,836) | 8,970,459 | 2,477,550 |
| 11. 2033 | 4,325,092 | (10,004,144) | 8,623,068 | 2,944,016 |
| 12. 2034 | 4,206,638 | (9,836,875) | 8,505,988 | 2,875,751 |
| 13. 2035 | 3,934,314 | (9,906,055) | 8,528,340 | 2,556,599 |
| 14. 2036 | 3,493,320 | (10,012,887) | 8,599,310 | 2,079,743 |
| 15. 2037 | 3,016,725 | (10,389,279) | 8,909,701 | 1,537,147 |
| 16. 2038 | 2,372,077 | (10,229,842) | 8,798,476 | 940,711 |
| 17. 2039 | 1,805,803 | (10,613,293) | 9,173,586 | 366,096 |
| 18. 2040 | 774,212 | (10,546,618) | 9,151,239 | (621,167) |
| 19. 2041 | 1,373,291 | (10,825,494) | 9,425,699 | (26,504) |
| 20. 2042 | 1,025,881 | (10,821,133) | 9,446,872 | (348,380) |
| 21. 2043 | 676,010 | (11,050,687) | 9,677,116 | (697,561) |
| 22. 2044 | 383,586 | (10,912,050) | 9,554,141 | (974,323) |
| 23. 2045 | 121,652 | (10,472,196) | 9,143,034 | (1,207,510) |
| 24. 2046 | (132,860) | (9,970,030) | 8,679,616 | (1,423,274) |
| 25. 2047 | (241,906) | (9,775,762) | 8,493,421 | (1,524,247) |
| 26. 2048 | (196,676) | (9,211,283) | 7,989,079 | (1,418,880) |
| 27. 2049 | (132,791) | (8,159,298) | 7,072,914 | (1,219,175) |
| 28. 2050 | (102,955) | (6,465,859) | 5,610,783 | (958,031) |
| 29. 2051 | (36,940) | (4,772,420) | 4,144,137 | (665,223) |
| 30. 2052 | (15,904) | (3,078,980) | 2,665,889 | (428,995) |
| 31. 2053 and Later | | (923,694) | 809,979 | (113,715) |
| 32. Total (Lines 1 to 31) | 56,407,567 | (362,870,594) | 305,298,126 | (1,164,901) |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

ASSET VALUATION RESERVE

| | Default Component | | | Equity Component | | | 7 Total Amount (Cols. 3 + 6) |
|---|-----------------------------------|---------------------|-----------------------------|-------------------|--|-----------------------------|------------------------------------|
| | 1 Other Than Mortgage Loans | 2 Mortgage Loans | 3 Total (Cols. 1 + 2) | 4 Common Stock | 5 Real Estate and Other Invested Assets | 6 Total (Cols. 4 + 5) | |
| 1. Reserve as of December 31, prior year | 179,245,180 | 82,775,549 | 262,020,729 | 169,944 | 25,160,599 | 25,330,543 | 287,351,271 |
| 2. Realized capital gains/(losses) net of taxes - General Account | (55,084,492) | (8,324,900) | (63,409,392) | | (19,729,113) | (19,729,113) | (83,138,505) |
| 3. Realized capital gains/(losses) net of taxes - Separate Accounts | | | | | | | |
| 4. Unrealized capital gains/(losses) net of deferred taxes - General Account | 9,264,457 | (22,188,180) | (12,923,723) | | 14,378,857 | 14,378,857 | 1,455,134 |
| 5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts | | | | | | | |
| 6. Capital gains credited/(losses charged) to contract benefits, payments or reserves | | | | | | | |
| 7. Basic contribution | 84,250,769 | 44,175,274 | 128,426,043 | | 2,012,222 | 2,012,222 | 130,438,265 |
| 8. Accumulated balances (Lines 1 through 5 - 6 + 7) | 217,675,914 | 96,437,743 | 314,113,657 | 169,944 | 21,822,564 | 21,992,508 | 336,106,165 |
| 9. Maximum reserve | 403,818,420 | 172,835,184 | 576,653,604 | 175,042 | 142,774,197 | 142,949,240 | 719,602,844 |
| 10. Reserve objective | 237,130,626 | 134,139,048 | 371,269,674 | 110,078 | 140,993,299 | 141,103,378 | 512,373,052 |
| 11. 20% of (Line 10 - Line 8) | 3,890,942 | 7,540,261 | 11,431,203 | (11,973) | 23,834,147 | 23,822,174 | 35,253,377 |
| 12. Balance before transfers (Lines 8 + 11) | 221,566,856 | 103,978,004 | 325,544,861 | 157,971 | 45,656,711 | 45,814,682 | 371,359,543 |
| 13. Transfers | | | | | | | |
| 14. Voluntary contribution | | | | | | | |
| 15. Adjustment down to maximum/up to zero | | | | | | | |
| 16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15) | 221,566,856 | 103,978,004 | 325,544,861 | 157,971 | 45,656,711 | 45,814,682 | 371,359,543 |

ASSET VALUATION RESERVE BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS DEFAULT COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|-------------------------|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| LONG-TERM BONDS | | | | | | | | | | | | |
| 1. | | Exempt Obligations | 951,418,999 | XXX | XXX | 951,418,999 | 0.0000 | | 0.0000 | | 0.0000 | |
| 2.1 | 1 | NAIC Designation Category 1.A | 8,205,579,245 | XXX | XXX | 8,205,579,245 | 0.0002 | 1,641,116 | 0.0007 | 5,743,905 | 0.0013 | 10,667,253 |
| 2.2 | 1 | NAIC Designation Category 1.B | 1,472,126,747 | XXX | XXX | 1,472,126,747 | 0.0004 | 588,851 | 0.0011 | 1,619,339 | 0.0023 | 3,385,892 |
| 2.3 | 1 | NAIC Designation Category 1.C | 3,083,470,022 | XXX | XXX | 3,083,470,022 | 0.0006 | 1,850,082 | 0.0018 | 5,550,246 | 0.0035 | 10,792,145 |
| 2.4 | 1 | NAIC Designation Category 1.D | 2,104,146,266 | XXX | XXX | 2,104,146,266 | 0.0007 | 1,472,902 | 0.0022 | 4,629,122 | 0.0044 | 9,258,244 |
| 2.5 | 1 | NAIC Designation Category 1.E | 1,564,264,510 | XXX | XXX | 1,564,264,510 | 0.0009 | 1,407,838 | 0.0027 | 4,223,514 | 0.0055 | 8,603,455 |
| 2.6 | 1 | NAIC Designation Category 1.F | 5,522,432,649 | XXX | XXX | 5,522,432,649 | 0.0011 | 6,074,676 | 0.0034 | 18,776,271 | 0.0068 | 37,552,542 |
| 2.7 | 1 | NAIC Designation Category 1.G | 6,253,864,594 | XXX | XXX | 6,253,864,594 | 0.0014 | 8,755,410 | 0.0042 | 26,266,231 | 0.0085 | 53,157,849 |
| 2.8 | | Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7) | 28,205,884,033 | XXX | XXX | 28,205,884,033 | XXX | 21,790,875 | XXX | 66,808,629 | XXX | 133,417,379 |
| 3.1 | 2 | NAIC Designation Category 2.A | 4,274,278,328 | XXX | XXX | 4,274,278,328 | 0.0021 | 8,975,984 | 0.0063 | 26,927,953 | 0.0105 | 44,879,922 |
| 3.2 | 2 | NAIC Designation Category 2.B | 6,402,106,022 | XXX | XXX | 6,402,106,022 | 0.0025 | 16,005,265 | 0.0076 | 48,656,006 | 0.0127 | 81,306,746 |
| 3.3 | 2 | NAIC Designation Category 2.C | 2,371,954,583 | XXX | XXX | 2,371,954,583 | 0.0036 | 8,539,036 | 0.0108 | 25,617,109 | 0.0180 | 42,695,182 |
| 3.4 | | Subtotal NAIC 2 (3.1+3.2+3.3) | 13,048,338,933 | XXX | XXX | 13,048,338,933 | XXX | 33,520,286 | XXX | 101,201,069 | XXX | 168,881,851 |
| 4.1 | 3 | NAIC Designation Category 3.A | 161,092,972 | XXX | XXX | 161,092,972 | 0.0069 | 1,111,542 | 0.0183 | 2,948,001 | 0.0262 | 4,220,636 |
| 4.2 | 3 | NAIC Designation Category 3.B | 706,812,777 | XXX | XXX | 706,812,777 | 0.0099 | 6,997,446 | 0.0264 | 18,659,857 | 0.0377 | 26,646,842 |
| 4.3 | 3 | NAIC Designation Category 3.C | 158,680,816 | XXX | XXX | 158,680,816 | 0.0131 | 2,078,719 | 0.0350 | 5,553,829 | 0.0500 | 7,934,041 |
| 4.4 | | Subtotal NAIC 3 (4.1+4.2+4.3) | 1,026,586,565 | XXX | XXX | 1,026,586,565 | XXX | 10,187,707 | XXX | 27,161,687 | XXX | 38,801,518 |
| 5.1 | 4 | NAIC Designation Category 4.A | 44,060,167 | XXX | XXX | 44,060,167 | 0.0184 | 810,707 | 0.0430 | 1,894,587 | 0.0615 | 2,709,700 |
| 5.2 | 4 | NAIC Designation Category 4.B | 235,374,477 | XXX | XXX | 235,374,477 | 0.0238 | 5,601,913 | 0.0555 | 13,063,283 | 0.0793 | 18,665,196 |
| 5.3 | 4 | NAIC Designation Category 4.C | 96,096,349 | XXX | XXX | 96,096,349 | 0.0310 | 2,978,987 | 0.0724 | 6,957,376 | 0.1034 | 9,936,362 |
| 5.4 | | Subtotal NAIC 4 (5.1+5.2+5.3) | 375,530,993 | XXX | XXX | 375,530,993 | XXX | 9,391,606 | XXX | 21,915,246 | XXX | 31,311,259 |
| 6.1 | 5 | NAIC Designation Category 5.A | 43,037,163 | XXX | XXX | 43,037,163 | 0.0472 | 2,031,354 | 0.0846 | 3,640,944 | 0.1410 | 6,068,240 |
| 6.2 | 5 | NAIC Designation Category 5.B | 80,110,009 | XXX | XXX | 80,110,009 | 0.0663 | 5,311,294 | 0.1188 | 9,517,069 | 0.1980 | 15,861,782 |
| 6.3 | 5 | NAIC Designation Category 5.C | 21,483,222 | XXX | XXX | 21,483,222 | 0.0836 | 1,795,997 | 0.1498 | 3,218,187 | 0.2496 | 5,362,212 |
| 6.4 | | Subtotal NAIC 5 (6.1+6.2+6.3) | 144,630,394 | XXX | XXX | 144,630,394 | XXX | 9,138,645 | XXX | 16,376,200 | XXX | 27,292,234 |
| 7. | 6 | NAIC 6 | 12,638,826 | XXX | XXX | 12,638,826 | 0.0000 | | 0.2370 | 2,995,402 | 0.2370 | 2,995,402 |
| 8. | | Total Unrated Multi-class Securities Acquired by Conversion | | XXX | XXX | | XXX | | XXX | | XXX | |
| 9. | | Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8) | 43,765,028,743 | XXX | XXX | 43,765,028,743 | XXX | 84,029,120 | XXX | 236,458,233 | XXX | 402,699,643 |
| PREFERRED STOCKS | | | | | | | | | | | | |
| 10. | 1 | Highest Quality | 2,260,164 | XXX | XXX | 2,260,164 | 0.0005 | 1,130 | 0.0016 | 3,616 | 0.0033 | 7,459 |
| 11. | 2 | High Quality | 62,401,000 | XXX | XXX | 62,401,000 | 0.0021 | 131,042 | 0.0064 | 399,366 | 0.0106 | 661,451 |
| 12. | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 13. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 14. | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 15. | 6 | In or Near Default | 3,600 | XXX | XXX | 3,600 | 0.0000 | | 0.2370 | 853 | 0.2370 | 853 |
| 16. | | Affiliated Life with AVR | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 17. | | Total Preferred Stocks (Sum of Lines 10 through 16) | 64,664,764 | XXX | XXX | 64,664,764 | XXX | 132,172 | XXX | 403,836 | XXX | 669,762 |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|-------------------------------|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| SHORT-TERM BONDS | | | | | | | | | | | | |
| 18. | | Exempt Obligations | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 19.1 | 1 | NAIC Designation Category 1.A | | XXX | XXX | | 0.0002 | | 0.0007 | | 0.0013 | |
| 19.2 | 1 | NAIC Designation Category 1.B | | XXX | XXX | | 0.0004 | | 0.0011 | | 0.0023 | |
| 19.3 | 1 | NAIC Designation Category 1.C | | XXX | XXX | | 0.0006 | | 0.0018 | | 0.0035 | |
| 19.4 | 1 | NAIC Designation Category 1.D | | XXX | XXX | | 0.0007 | | 0.0022 | | 0.0044 | |
| 19.5 | 1 | NAIC Designation Category 1.E | | XXX | XXX | | 0.0009 | | 0.0027 | | 0.0055 | |
| 19.6 | 1 | NAIC Designation Category 1.F | 1,252,028 | XXX | XXX | 1,252,028 | 0.0011 | 1,377 | 0.0034 | 4,257 | 0.0068 | 8,514 |
| 19.7 | 1 | NAIC Designation Category 1.G | | XXX | XXX | | 0.0014 | | 0.0042 | | 0.0085 | |
| 19.8 | | Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7) | 1,252,028 | XXX | XXX | 1,252,028 | XXX | 1,377 | XXX | 4,257 | XXX | 8,514 |
| 20.1 | 2 | NAIC Designation Category 2.A | 6,968,413 | XXX | XXX | 6,968,413 | 0.0021 | 14,634 | 0.0063 | 43,901 | 0.0105 | 73,168 |
| 20.2 | 2 | NAIC Designation Category 2.B | 3,978 | XXX | XXX | 3,978 | 0.0025 | 10 | 0.0076 | 30 | 0.0127 | 51 |
| 20.3 | 2 | NAIC Designation Category 2.C | 20,404,550 | XXX | XXX | 20,404,550 | 0.0036 | 73,456 | 0.0108 | 220,369 | 0.0180 | 367,282 |
| 20.4 | | Subtotal NAIC 2 (20.1+20.2+20.3) | 27,376,942 | XXX | XXX | 27,376,942 | XXX | 88,100 | XXX | 264,300 | XXX | 440,501 |
| 21.1 | 3 | NAIC Designation Category 3.A | | XXX | XXX | | 0.0069 | | 0.0183 | | 0.0262 | |
| 21.2 | 3 | NAIC Designation Category 3.B | | XXX | XXX | | 0.0099 | | 0.0264 | | 0.0377 | |
| 21.3 | 3 | NAIC Designation Category 3.C | | XXX | XXX | | 0.0131 | | 0.0350 | | 0.0500 | |
| 21.4 | | Subtotal NAIC 3 (21.1+21.2+21.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 22.1 | 4 | NAIC Designation Category 4.A | | XXX | XXX | | 0.0184 | | 0.0430 | | 0.0615 | |
| 22.2 | 4 | NAIC Designation Category 4.B | | XXX | XXX | | 0.0238 | | 0.0555 | | 0.0793 | |
| 22.3 | 4 | NAIC Designation Category 4.C | | XXX | XXX | | 0.0310 | | 0.0724 | | 0.1034 | |
| 22.4 | | Subtotal NAIC 4 (22.1+22.2+22.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 23.1 | 5 | NAIC Designation Category 5.A | | XXX | XXX | | 0.0472 | | 0.0846 | | 0.1410 | |
| 23.2 | 5 | NAIC Designation Category 5.B | | XXX | XXX | | 0.0663 | | 0.1188 | | 0.1980 | |
| 23.3 | 5 | NAIC Designation Category 5.C | | XXX | XXX | | 0.0836 | | 0.1498 | | 0.2496 | |
| 23.4 | | Subtotal NAIC 5 (23.1+23.2+23.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 24. | 6 | NAIC 6 | | XXX | XXX | | 0.0000 | | 0.2370 | | 0.2370 | |
| 25. | | Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24) | 28,628,969 | XXX | XXX | 28,628,969 | XXX | 89,477 | XXX | 268,557 | XXX | 449,015 |
| DERIVATIVE INSTRUMENTS | | | | | | | | | | | | |
| 26. | | Exchange Traded | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 27. | 1 | Highest Quality | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 28. | 2 | High Quality | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 29. | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 30. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 31. | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 32. | 6 | In or Near Default | | XXX | XXX | | 0.0000 | | 0.2370 | | 0.2370 | |
| 33. | | Total Derivative Instruments | | XXX | XXX | | XXX | | XXX | | XXX | |
| 34. | | Total (Lines 9 + 17 + 25 + 33) | 43,858,322,476 | XXX | XXX | 43,858,322,476 | XXX | 84,250,769 | XXX | 237,130,626 | XXX | 403,818,420 |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|-------------|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| | | MORTGAGE LOANS | | | | | | | | | | |
| | | In Good Standing: | | | | | | | | | | |
| 35. | | Farm Mortgages - CM1 - Highest Quality | | | XXX | | 0.0011 | | 0.0057 | | 0.0074 | |
| 36. | | Farm Mortgages - CM2 - High Quality | | | XXX | | 0.0040 | | 0.0114 | | 0.0149 | |
| 37. | | Farm Mortgages - CM3 - Medium Quality | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 38. | | Farm Mortgages - CM4 - Low Medium Quality | | | XXX | | 0.0120 | | 0.0343 | | 0.0428 | |
| 39. | | Farm Mortgages - CM5 - Low Quality | | | XXX | | 0.0183 | | 0.0486 | | 0.0628 | |
| 40. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 41. | | Residential Mortgages - All Other | 5,352,939,031 | | XXX | 5,352,939,031 | 0.0015 | 8,029,409 | 0.0034 | 18,199,993 | 0.0046 | 24,623,520 |
| 42. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 43. | | Commercial Mortgages - All Other - CM1 - Highest Quality | 1,603,209,671 | | XXX | 1,603,209,671 | 0.0011 | 1,763,531 | 0.0057 | 9,138,295 | 0.0074 | 11,863,752 |
| 44. | | Commercial Mortgages - All Other - CM2 - High Quality | 6,924,466,066 | | XXX | 6,924,466,066 | 0.0040 | 27,697,864 | 0.0114 | 78,938,913 | 0.0149 | 103,174,544 |
| 45. | | Commercial Mortgages - All Other - CM3 - Medium Quality | 632,404,798 | | XXX | 632,404,798 | 0.0069 | 4,363,593 | 0.0200 | 12,648,096 | 0.0257 | 16,252,803 |
| 46. | | Commercial Mortgages - All Other - CM4 - Low Medium Quality | 149,499,164 | | XXX | 149,499,164 | 0.0120 | 1,793,990 | 0.0343 | 5,127,821 | 0.0428 | 6,398,564 |
| 47. | | Commercial Mortgages - All Other - CM5 - Low Quality | 25,474,515 | | XXX | 25,474,515 | 0.0183 | 466,184 | 0.0486 | 1,238,061 | 0.0628 | 1,599,800 |
| | | Overdue, Not in Process: | | | | | | | | | | |
| 48. | | Farm Mortgages | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 49. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 50. | | Residential Mortgages - All Other | 16,571,183 | | XXX | 16,571,183 | 0.0029 | 48,056 | 0.0066 | 109,370 | 0.0103 | 170,683 |
| 51. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 52. | | Commercial Mortgages - All Other | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| | | In Process of Foreclosure: | | | | | | | | | | |
| 53. | | Farm Mortgages | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 54. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 55. | | Residential Mortgages - All Other | 26,673,662 | | XXX | 26,673,662 | 0.0000 | | 0.0149 | 397,438 | 0.0149 | 397,438 |
| 56. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 57. | | Commercial Mortgages - All Other | 42,732,513 | | XXX | 42,732,513 | 0.0000 | | 0.1942 | 8,298,654 | 0.1942 | 8,298,654 |
| 58. | | Total Schedule B Mortgages (Sum of Lines 35 through 57) | 14,773,970,604 | | XXX | 14,773,970,604 | XXX | 44,162,627 | XXX | 134,096,641 | XXX | 172,779,757 |
| 59. | | Schedule DA Mortgages | 3,719,916 | | XXX | 3,719,916 | 0.0034 | 12,648 | 0.0114 | 42,407 | 0.0149 | 55,427 |
| 60. | | Total Mortgage Loans on Real Estate (Lines 58 + 59) | 14,777,690,519 | | XXX | 14,777,690,519 | XXX | 44,175,274 | XXX | 134,139,048 | XXX | 172,835,184 |

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| COMMON STOCK | | | | | | | | | | | | |
| 1. | | Unaffiliated - Public | | XXX | XXX | | 0.0000 | | 0.1580 (a) | | 0.1580 (a) | |
| 2. | | Unaffiliated - Private | | XXX | XXX | | 0.0000 | | 0.1945 | | 0.1945 | |
| 3. | | Federal Home Loan Bank | 18,045,600 | XXX | XXX | 18,045,600 | 0.0000 | | 0.0061 | 110,078 | 0.0097 | 175,042 |
| 4. | | Affiliated - Life with AVR | 3,650,335,118 | XXX | XXX | 3,650,335,118 | 0.0000 | | 0.0000 | | 0.0000 | |
| Affiliated - Investment Subsidiary: | | | | | | | | | | | | |
| 5. | | Fixed Income - Exempt Obligations | | | | | XXX | | XXX | | XXX | |
| 6. | | Fixed Income - Highest Quality | | | | | XXX | | XXX | | XXX | |
| 7. | | Fixed Income - High Quality | | | | | XXX | | XXX | | XXX | |
| 8. | | Fixed Income - Medium Quality | | | | | XXX | | XXX | | XXX | |
| 9. | | Fixed Income - Low Quality | | | | | XXX | | XXX | | XXX | |
| 10. | | Fixed Income - Lower Quality | | | | | XXX | | XXX | | XXX | |
| 11. | | Fixed Income - In/Near Default | | | | | XXX | | XXX | | XXX | |
| 12. | | Unaffiliated Common Stock - Public | | | | | 0.0000 | | 0.1580 (a) | | 0.1580 (a) | |
| 13. | | Unaffiliated Common Stock - Private | | | | | 0.0000 | | 0.1945 | | 0.1945 | |
| 14. | | Real Estate | | | | | (b) | | (b) | | (b) | |
| 15. | | Affiliated - Certain Other (See SVO Purposes and Procedures Manual) | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 16. | | Affiliated - All Other | | XXX | XXX | | 0.0000 | | 0.1945 | | 0.1945 | |
| 17. | | Total Common Stock (Sum of Lines 1 through 16) | 3,668,380,718 | | | 3,668,380,718 | XXX | | XXX | 110,078 | XXX | 175,042 |
| REAL ESTATE | | | | | | | | | | | | |
| 18. | | Home Office Property (General Account only) | | | | | 0.0000 | | 0.0912 | | 0.0912 | |
| 19. | | Investment Properties | | | | | 0.0000 | | 0.0912 | | 0.0912 | |
| 20. | | Properties Acquired in Satisfaction of Debt | | | | | 0.0000 | | 0.1337 | | 0.1337 | |
| 21. | | Total Real Estate (Sum of Lines 18 through 20) | | | | | XXX | | XXX | | XXX | |
| OTHER INVESTED ASSETS | | | | | | | | | | | | |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS | | | | | | | | | | | | |
| 22. | | Exempt Obligations | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 23. | 1 | Highest Quality | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 24. | 2 | High Quality | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 25. | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 26. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 27. | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 28. | 6 | In or Near Default | | XXX | XXX | | 0.0000 | | 0.2370 | | 0.2370 | |
| 29. | | Total with Bond Characteristics (Sum of Lines 22 through 28) | | XXX | XXX | | XXX | | XXX | | XXX | |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS | | | | | | | | | | | | |
| 30. | 1 | Highest Quality | 13,412,651 | XXX | XXX | 13,412,651 | 0.0005 | 6,706 | 0.0016 | 21,460 | 0.0033 | 44,262 |
| 31. | 2 | High Quality | 2,386,535 | XXX | XXX | 2,386,535 | 0.0021 | 5,012 | 0.0064 | 15,274 | 0.0106 | 25,297 |
| 32. | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 33. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 34. | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 35. | 6 | In or Near Default | | XXX | XXX | | 0.0000 | | 0.2370 | | 0.2370 | |
| 36. | | Affiliated Life with AVR | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 37. | | Total with Preferred Stock Characteristics (Sum of Lines 30 through 36) | 15,799,186 | XXX | XXX | 15,799,186 | XXX | 11,718 | XXX | 36,734 | XXX | 69,559 |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS | | | | | | | | | | | | |
| In Good Standing Affiliated: | | | | | | | | | | | | |
| 38. | | Mortgages - CM1 - Highest Quality | | | XXX | | 0.0011 | | 0.0057 | | 0.0074 | |
| 39. | | Mortgages - CM2 - High Quality | | | XXX | | 0.0040 | | 0.0114 | | 0.0149 | |
| 40. | | Mortgages - CM3 - Medium Quality | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 41. | | Mortgages - CM4 - Low Medium Quality | | | XXX | | 0.0120 | | 0.0343 | | 0.0428 | |
| 42. | | Mortgages - CM5 - Low Quality | | | XXX | | 0.0183 | | 0.0486 | | 0.0628 | |
| 43. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 44. | | Residential Mortgages - All Other | 21,045,206 | XXX | XXX | 21,045,206 | 0.0015 | 31,568 | 0.0034 | 71,554 | 0.0046 | 96,808 |
| 45. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| Overdue, Not in Process Affiliated: | | | | | | | | | | | | |
| 46. | | Farm Mortgages | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 47. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 48. | | Residential Mortgages - All Other | | | XXX | | 0.0029 | | 0.0066 | | 0.0103 | |
| 49. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 50. | | Commercial Mortgages - All Other | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| In Process of Foreclosure Affiliated: | | | | | | | | | | | | |
| 51. | | Farm Mortgages | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 52. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 53. | | Residential Mortgages - All Other | | | XXX | | 0.0000 | | 0.0149 | | 0.0149 | |
| 54. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 55. | | Commercial Mortgages - All Other | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 56. | | Total Affiliated (Sum of Lines 38 through 55) | 21,045,206 | | XXX | 21,045,206 | XXX | 31,568 | XXX | 71,554 | XXX | 96,808 |
| 57. | | Unaffiliated - In Good Standing With Covenants | | | XXX | | (c) | | (c) | | (c) | |
| 58. | | Unaffiliated - In Good Standing Defeased With Government Securities | | | XXX | | 0.0011 | | 0.0057 | | 0.0074 | |
| 59. | | Unaffiliated - In Good Standing Primarily Senior | 492,233,912 | | XXX | 492,233,912 | 0.0040 | 1,968,936 | 0.0114 | 5,611,467 | 0.0149 | 7,334,285 |
| 60. | | Unaffiliated - In Good Standing All Other | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 61. | | Unaffiliated - Overdue, Not in Process | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 62. | | Unaffiliated - In Process of Foreclosure | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 63. | | Total Unaffiliated (Sum of Lines 57 through 62) | 492,233,912 | | XXX | 492,233,912 | XXX | 1,968,936 | XXX | 5,611,467 | XXX | 7,334,285 |
| 64. | | Total with Mortgage Loan Characteristics (Lines 56 + 63) | 513,279,117 | | XXX | 513,279,117 | XXX | 2,000,503 | XXX | 5,683,020 | XXX | 7,431,093 |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|------------------|--|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK | | | | | | | | | | | | |
| 65. | | Unaffiliated Public | | XXX | XXX | | 0.0000 | | 0.1580 (a) | | 0.1580 (a) | |
| 66. | | Unaffiliated Private | 89,866,186 | XXX | XXX | 89,866,186 | 0.0000 | | 0.1945 | 17,478,973 | 0.1945 | 17,478,973 |
| 67. | | Affiliated Life with AVR | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 68. | | Affiliated Certain Other (See SVO Purposes & Procedures Manual) | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 69. | | Affiliated Other - All Other | | XXX | XXX | | 0.0000 | | 0.1945 | | 0.1945 | |
| 70. | | Total with Common Stock Characteristics (Sum of Lines 65 through 69) | 89,866,186 | XXX | XXX | 89,866,186 | XXX | | XXX | 17,478,973 | XXX | 17,478,973 |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE | | | | | | | | | | | | |
| 71. | | Home Office Property (General Account only) | | | | | 0.0000 | | 0.0912 | | 0.0912 | |
| 72. | | Investment Properties | | | | | 0.0000 | | 0.0912 | | 0.0912 | |
| 73. | | Properties Acquired in Satisfaction of Debt | | | | | 0.0000 | | 0.1337 | | 0.1337 | |
| 74. | | Total with Real Estate Characteristics (Sum of Lines 71 through 73) | | | | | XXX | | XXX | | XXX | |
| LOW INCOME HOUSING TAX CREDIT INVESTMENTS | | | | | | | | | | | | |
| 75. | | Guaranteed Federal Low Income Housing Tax Credit | | | | | 0.0003 | | 0.0006 | | 0.0010 | |
| 76. | | Non-guaranteed Federal Low Income Housing Tax Credit | | | | | 0.0063 | | 0.0120 | | 0.0190 | |
| 77. | | Guaranteed State Low Income Housing Tax Credit | | | | | 0.0003 | | 0.0006 | | 0.0010 | |
| 78. | | Non-guaranteed State Low Income Housing Tax Credit | | | | | 0.0063 | | 0.0120 | | 0.0190 | |
| 79. | | All Other Low Income Housing Tax Credit | | | | | 0.0273 | | 0.0600 | | 0.0975 | |
| 80. | | Total LIHTC (Sum of Lines 75 through 79) | | | | | XXX | | XXX | | XXX | |
| RESIDUAL TRanches OR INTERESTS | | | | | | | | | | | | |
| 81. | | Fixed Income Instruments - Unaffiliated | 12,295,543 | XXX | XXX | 12,295,543 | 0.0000 | | 0.1580 | 1,942,696 | 0.1580 | 1,942,696 |
| 82. | | Fixed Income Instruments - Affiliated | 571,014,139 | XXX | XXX | 571,014,139 | 0.0000 | | 0.1580 | 90,220,234 | 0.1580 | 90,220,234 |
| 83. | | Common Stock - Unaffiliated | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 84. | | Common Stock - Affiliated | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 85. | | Preferred Stock - Unaffiliated | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 86. | | Preferred Stock - Affiliated | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 87. | | Real Estate - Unaffiliated | | | | | 0.0000 | | 0.1580 | | 0.1580 | |
| 88. | | Real Estate - Affiliated | | | | | 0.0000 | | 0.1580 | | 0.1580 | |
| 89. | | Mortgage Loans - Unaffiliated | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 90. | | Mortgage Loans - Affiliated | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 91. | | Other - Unaffiliated | 15,779,261 | XXX | XXX | 15,779,261 | 0.0000 | | 0.1580 | 2,493,123 | 0.1580 | 2,493,123 |
| 92. | | Other - Affiliated | 109,520,363 | XXX | XXX | 109,520,363 | 0.0000 | | 0.1580 | 17,304,217 | 0.1580 | 17,304,217 |
| 93. | | Total Residual Tranches or Interests (Sum of Lines 81 through 92) | 708,609,306 | | | 708,609,306 | XXX | | XXX | 111,960,270 | XXX | 111,960,270 |
| ALL OTHER INVESTMENTS | | | | | | | | | | | | |
| 94. | | NAIC 1 Working Capital Finance Investments | | XXX | | | 0.0000 | | 0.0042 | | 0.0042 | |
| 95. | | NAIC 2 Working Capital Finance Investments | | XXX | | | 0.0000 | | 0.0137 | | 0.0137 | |
| 96. | | Other Invested Assets - Schedule BA | 36,925,959 | XXX | | 36,925,959 | 0.0000 | | 0.1580 | 5,834,301 | 0.1580 | 5,834,301 |
| 97. | | Other Short-Term Invested Assets - Schedule DA | | XXX | | | 0.0000 | | 0.1580 | | 0.1580 | |
| 98. | | Total All Other (Sum of Lines 94, 95, 96 and 97) | 36,925,959 | XXX | | 36,925,959 | XXX | | XXX | 5,834,301 | XXX | 5,834,301 |
| 99. | | Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98) | 1,364,479,754 | | | 1,364,479,754 | XXX | 2,012,222 | XXX | 140,993,299 | XXX | 142,774,197 |

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets

N O N E

Schedule F - Claims

N O N E

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

| | Total | | Comprehensive (Hospital and Medical) Individual | | Comprehensive (Hospital and Medical) Group | | Medicare Supplement | | Vision Only | | Dental Only | | Federal Employees Health Benefits Plan | |
|---|--------------|---------|---|--------|--|--------|---------------------|--------|-------------|---------|--------------|---------|--|---------|
| | 1 Amount | 2 % | 3 Amount | 4 % | 5 Amount | 6 % | 7 Amount | 8 % | 9 Amount | 10 % | 11 Amount | 12 % | 13 Amount | 14 % |
| 1. Premiums written | 5,690,862 | XXX | | XXX | | XXX | | XXX | | XXX | | XXX | | XXX |
| 2. Premiums earned | 5,690,862 | XXX | | XXX | | XXX | | XXX | | XXX | | XXX | | XXX |
| 3. Incurred claims | 10,401,272 | 182.8 | | | | | | | | | | | | |
| 4. Cost containment expenses | | | | | | | | | | | | | | |
| 5. Incurred claims and cost containment expenses (Lines 3 and 4) | 10,401,272 | 182.8 | | | | | | | | | | | | |
| 6. Increase in contract reserves | | | | | | | | | | | | | | |
| 7. Commissions (a) | (405,069) | (7.1) | | | | | | | | | | | | |
| 8. Other general insurance expenses | 5,741,783 | 100.9 | | | | | | | | | | | | |
| 9. Taxes, licenses and fees | 263,211 | 4.6 | | | | | | | | | | | | |
| 10. Total other expenses incurred | 5,599,925 | 98.4 | | | | | | | | | | | | |
| 11. Aggregate write-ins for deductions | | | | | | | | | | | | | | |
| 12. Gain from underwriting before dividends or refunds | (10,310,335) | (181.2) | | | | | | | | | | | | |
| 13. Dividends or refunds | | | | | | | | | | | | | | |
| 14. Gain from underwriting after dividends or refunds | (10,310,335) | (181.2) | | | | | | | | | | | | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | | | |
| 1101. | | | | | | | | | | | | | | |
| 1102. | | | | | | | | | | | | | | |
| 1103. | | | | | | | | | | | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | | | | | | | | | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | | | | | | | | | | | | | | |

| | Medicare Title XVIII | | Medicaid Title XIX | | Credit A&H | | Disability Income | | Long-Term Care | | Other Health | |
|---|----------------------|---------|--------------------|---------|--------------|---------|-------------------|---------|----------------|---------|--------------|---------|
| | 15 Amount | 16 % | 17 Amount | 18 % | 19 Amount | 20 % | 21 Amount | 22 % | 23 Amount | 24 % | 25 Amount | 26 % |
| 1. Premiums written | | XXX | | XXX | | XXX | 5,690,862 | XXX | | XXX | | XXX |
| 2. Premiums earned | | XXX | | XXX | | XXX | 5,690,862 | XXX | | XXX | | XXX |
| 3. Incurred claims | | | | | | | 10,405,037 | 182.8 | | | (3,765) | |
| 4. Cost containment expenses | | | | | | | | | | | | |
| 5. Incurred claims and cost containment expenses (Lines 3 and 4) | | | | | | | 10,405,037 | 182.8 | | | (3,765) | |
| 6. Increase in contract reserves | | | | | | | | | | | | |
| 7. Commissions (a) | | | | | | | (405,069) | (7.1) | | | | |
| 8. Other general insurance expenses | | | | | | | 5,741,783 | 100.9 | | | | |
| 9. Taxes, licenses and fees | | | | | | | 263,211 | 4.6 | | | | |
| 10. Total other expenses incurred | | | | | | | 5,599,925 | 98.4 | | | | |
| 11. Aggregate write-ins for deductions | | | | | | | | | | | | |
| 12. Gain from underwriting before dividends or refunds | | | | | | | (10,314,100) | (181.2) | | | 3,765 | |
| 13. Dividends or refunds | | | | | | | | | | | | |
| 14. Gain from underwriting after dividends or refunds | | | | | | | (10,314,100) | (181.2) | | | 3,765 | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | |
| 1101. | | | | | | | | | | | | |
| 1102. | | | | | | | | | | | | |
| 1103. | | | | | | | | | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | | | | | | | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | | | | | | | | | | | | |

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|---|--------------|--|---|------------------------|-------------|-------------|---|-------------------------|-----------------------|------------|----------------------|-------------------|--------------|
| | Total | Comprehensive (Hospital and Medical) Individual | Comprehensive (Hospital and Medical) Group | Medicare Supplement | Vision Only | Dental Only | Federal Employees Health Benefits Plan | Medicare Title XVIII | Medicaid Title XIX | Credit A&H | Disability Income | Long-Term Care | Other Health |
| A. Premium Reserves: | | | | | | | | | | | | | |
| 1. Unearned premiums | 184,895,305 | | | | | | | | | | 184,863,681 | | 31,624 |
| 2. Advance premiums | | | | | | | | | | | | | |
| 3. Reserve for rate credits | | | | | | | | | | | | | |
| 4. Total premium reserves, current year | 184,895,305 | | | | | | | | | | 184,863,681 | | 31,624 |
| 5. Total premium reserves, prior year | 503,910 | | | | | | | | | | 503,893 | | 17 |
| 6. Increase in total premium reserves | 184,391,395 | | | | | | | | | | 184,359,788 | | 31,607 |
| B. Contract Reserves: | | | | | | | | | | | | | |
| 1. Additional reserves (a) | | | | | | | | | | | | | |
| 2. Reserve for future contingent benefits | | | | | | | | | | | | | |
| 3. Total contract reserves, current year | | | | | | | | | | | | | |
| 4. Total contract reserves, prior year | | | | | | | | | | | | | |
| 5. Increase in contract reserves | | | | | | | | | | | | | |
| C. Claim Reserves and Liabilities: | | | | | | | | | | | | | |
| 1. Total current year | 184,397,226 | | | | | | | | | | 184,365,576 | | 31,650 |
| 2. Total prior year | 197,370,521 | | | | | | | | | | 197,335,106 | | 35,415 |
| 3. Increase | (12,973,295) | | | | | | | | | | (12,969,530) | | (3,765) |

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--|-------------|--|---|------------------------|-------------|-------------|---|-------------------------|-----------------------|------------|----------------------|-------------------|--------------|
| | Total | Comprehensive (Hospital and Medical) Individual | Comprehensive (Hospital and Medical) Group | Medicare Supplement | Vision Only | Dental Only | Federal Employees Health Benefits Plan | Medicare Title XVIII | Medicaid Title XIX | Credit A&H | Disability Income | Long-Term Care | Other Health |
| 1. Claims paid during the year: | | | | | | | | | | | | | |
| 1.1 On claims incurred prior to current year | 23,374,567 | | | | | | | | | | 23,374,567 | | |
| 1.2 On claims incurred during current year | | | | | | | | | | | | | |
| 2. Claim reserves and liabilities, December 31, current year: | | | | | | | | | | | | | |
| 2.1 On claims incurred prior to current year | 184,397,226 | | | | | | | | | | 184,365,576 | | 31,650 |
| 2.2 On claims incurred during current year | | | | | | | | | | | | | |
| 3. Test: | | | | | | | | | | | | | |
| 3.1 Lines 1.1 and 2.1 | 207,771,793 | | | | | | | | | | 207,740,143 | | 31,650 |
| 3.2 Claim reserves and liabilities, December 31, prior year | 197,370,521 | | | | | | | | | | 197,335,106 | | 35,415 |
| 3.3 Line 3.1 minus Line 3.2 | 10,401,272 | | | | | | | | | | 10,405,037 | | (3,765) |

PART 4. - REINSURANCE

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--------------------------------|-------------|--|---|------------------------|-------------|-------------|---|-------------------------|-----------------------|------------|----------------------|-------------------|--------------|
| | Total | Comprehensive (Hospital and Medical) Individual | Comprehensive (Hospital and Medical) Group | Medicare Supplement | Vision Only | Dental Only | Federal Employees Health Benefits Plan | Medicare Title XVIII | Medicaid Title XIX | Credit A&H | Disability Income | Long-Term Care | Other Health |
| A. Reinsurance Assumed: | | | | | | | | | | | | | |
| 1. Premiums written | 189,753,503 | | | | | | | | | | 189,753,503 | | |
| 2. Premiums earned | 189,753,503 | | | | | | | | | | 189,753,503 | | |
| 3. Incurred claims | 346,693,122 | | | | | | | | | | 346,693,122 | | |
| 4. Commissions | 44,763,743 | | | | | | | | | | 44,763,743 | | |
| B. Reinsurance Ceded: | | | | | | | | | | | | | |
| 1. Premiums written | 184,140,242 | | | | | | | | | | 184,131,174 | | 9,068 |
| 2. Premiums earned | 184,138,500 | | | | | | | | | | 184,129,432 | | 9,068 |
| 3. Incurred claims | 336,783,102 | | | | | | | | | | 336,783,102 | | |
| 4. Commissions | 45,169,710 | | | | | | | | | | 45,169,710 | | |

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

| | 1 Comprehensive (Hospital and Medical) Individual | 2 Comprehensive (Hospital and Medical) Group | 3 Medicare Supplement | 4 Vision Only | 5 Dental Only | 6 Federal Employees Health Benefits Plan | 7 Medicare Title XVIII | 8 Medicaid Title XIX | 9 Credit A&H | 10 Disability Income | 11 Long-Term Care | 12 Other Health | 13 Total |
|--|---|--|-----------------------------|------------------|------------------|--|------------------------------|----------------------------|-----------------|----------------------------|-------------------------|--------------------|---------------|
| A. Direct: | | | | | | | | | | | | | |
| 1. Incurred claims | | | | | | | | | | 495,017 | | (3,765) | 491,252 |
| 2. Beginning claim reserves and liabilities | | | | | | | | | | 5,122,889 | | 111,880 | 5,234,769 |
| 3. Ending claim reserves and liabilities | | | | | | | | | | 5,050,104 | | 82,298 | 5,132,402 |
| 4. Claims paid | | | | | | | | | | 567,802 | | 25,817 | 593,619 |
| B. Assumed Reinsurance: | | | | | | | | | | | | | |
| 1. Incurred claims | | | | | | | | | | 346,693,122 | | | 346,693,122 |
| 2. Beginning claim reserves and liabilities | | | | | | | | | | 6,577,680,912 | | 33,835 | 6,577,714,747 |
| 3. Ending claim reserves and liabilities | | | | | | | | | | 6,145,407,392 | | 30,237 | 6,145,437,629 |
| 4. Claims paid | | | | | | | | | | 778,966,642 | | 3,598 | 778,970,240 |
| C. Ceded Reinsurance: | | | | | | | | | | | | | |
| 1. Incurred claims | | | | | | | | | | 336,783,102 | | | 336,783,102 |
| 2. Beginning claim reserves and liabilities | | | | | | | | | | 6,385,468,694 | | 110,301 | 6,385,578,995 |
| 3. Ending claim reserves and liabilities | | | | | | | | | | 5,966,091,921 | | 80,886 | 5,966,172,807 |
| 4. Claims paid | | | | | | | | | | 756,159,875 | | 29,415 | 756,189,290 |
| D. Net: | | | | | | | | | | | | | |
| 1. Incurred claims | | | | | | | | | | 10,405,037 | | (3,765) | 10,401,272 |
| 2. Beginning claim reserves and liabilities | | | | | | | | | | 197,335,107 | | 35,414 | 197,370,521 |
| 3. Ending claim reserves and liabilities | | | | | | | | | | 184,365,575 | | 31,649 | 184,397,224 |
| 4. Claims paid | | | | | | | | | | 23,374,569 | | | 23,374,569 |
| E. Net Incurred Claims and Cost Containment Expenses: | | | | | | | | | | | | | |
| 1. Incurred claims and cost containment expenses | | | | | | | | | | 10,405,037 | | (3,765) | 10,401,272 |
| 2. Beginning reserves and liabilities | | | | | | | | | | 197,335,106 | | 35,415 | 197,370,521 |
| 3. Ending reserves and liabilities | | | | | | | | | | 184,365,576 | | 31,650 | 184,397,226 |
| 4. Paid claims and cost containment expenses | | | | | | | | | | 23,374,567 | | | 23,374,567 |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|---|----------------------------------|--|-------------------------------------|---|---------------|----------------|---|--|---|
| 69140 | 04-1867050 | 12/30/2005 | FIRST ALLMERICA FIN LIFE INS CO | MA | CO/G | VA | | 20,518,157 | (196,477) | | | |
| 69140 | 04-1867050 | 12/30/2005 | FIRST ALLMERICA FIN LIFE INS CO | MA | CO/G | OL | 111,246,403 | 1,695,224 | 22,845 | | | |
| 69140 | 04-1867050 | 12/30/2005 | FIRST ALLMERICA FIN LIFE INS CO | MA | CO/I | VA | | 1,761,413 | (146,832) | | | |
| 69140 | 04-1867050 | 12/30/2005 | FIRST ALLMERICA FIN LIFE INS CO | MA | CO/I | OL | 202,830,752 | 5,709,339 | 1,208,174 | 1,651,213 | | |
| 91642 | 06-1016329 | 12/31/2015 | FORETHOUGHT LIFE INS CO | IN | COFW/I | VA | | 180,406,687 | 307,306 | | | 171,456,505 |
| 91642 | 06-1016329 | 12/31/2015 | FORETHOUGHT LIFE INS CO | IN | MCO/I | VA | | | 235,103 | | 30,928,414 | |
| 0299999. General Account - U.S. Affiliates - Other | | | | | | | 314,077,155 | 210,090,820 | 1,430,119 | 1,651,213 | 30,928,414 | 171,456,505 |
| 0399999. Total General Account - U.S. Affiliates | | | | | | | 314,077,155 | 210,090,820 | 1,430,119 | 1,651,213 | 30,928,414 | 171,456,505 |
| 0699999. Total General Account - Non-U.S. Affiliates | | | | | | | | | | | | |
| 0799999. Total General Account - Affiliates | | | | | | | 314,077,155 | 210,090,820 | 1,430,119 | 1,651,213 | 30,928,414 | 171,456,505 |
| 60895 | 35-0145825 | 01/01/2022 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | COFW/I | FA | | 478,455,755 | 1,528,288 | | | |
| 60895 | 35-0145825 | 01/01/2022 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | COFW/I | IA | | 723,220,962 | 96,335,693 | | | |
| 60895 | 35-0145825 | 01/01/2022 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | COFW/I | OA | | 259,537,461 | | | | |
| 60895 | 35-0145825 | 01/01/2022 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | COFW/I | VA | | 43,915,374 | 1,493,282 | | | |
| 60895 | 35-0145825 | 01/01/2022 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | COFW/G | VA | | 786,120,405 | 7,330,280 | | | |
| 94250 | 52-1236145 | 12/20/2018 | BANNER LIFE INS CO | MD | CO/G | FA | | 708,519,521 | (7,235,581) | | | |
| 87726 | 06-0566090 | 11/20/2023 | BRIGHTHOUSE LIFE INSURANCE COMPANY | DE | CO/I | IA | | 6,315,330 | 6,362,697 | | | |
| 62626 | 39-0230590 | 09/10/2020 | CMFG LIFE INSURANCE COMPANY | IA | CO/I | FA | | 896,500,772 | 391,750,673 | | | |
| 64238 | 72-0201480 | 12/31/2019 | GUARANTEE INCOME LIFE INSURANCE COMPANY | IA | CO/I | FA | | 288,629,737 | 3,075,987 | | | |
| 64238 | 72-0201480 | 12/31/2019 | GUARANTEE INCOME LIFE INSURANCE COMPANY | IA | CO/I | IA | | 121,192,730 | 388,681 | | | |
| 78778 | 13-2656036 | 10/05/2020 | GUARDIAN INSURANCE & ANNUITY COMPANY INC. | DE | CO/I | IA | | 2,269,616,524 | 1,197,234,801 | | | |
| 78778 | 13-2656036 | 04/01/2023 | GUARDIAN INSURANCE & ANNUITY COMPANY INC. | DE | CO/I | FA | | 1,159,290,055 | 1,110,543,985 | | | |
| 65676 | 35-0472300 | 01/01/1970 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 191,669 | 3,524 | 4,736 | | | |
| 65676 | 35-0472300 | 01/01/2009 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | | (4,260,578) | | | | |
| 65676 | 35-0472300 | 01/01/2009 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | | 524,748,280 | | | | |
| 65676 | 35-0472300 | 04/01/2015 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | | 478,737,653 | | | | |
| 65676 | 35-0472300 | 01/15/2020 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | FA | | 3,315,793,407 | 3,089,067,865 | | | |
| 65676 | 35-0472300 | 01/15/2020 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | IA | | 2,951,148,940 | 775,716,908 | | | |
| 65935 | 04-1590850 | 07/23/2019 | MASSACHUSETTS MUTUAL LIFE INS CO | MA | CO/G | FA | | 5,294,858,121 | 751,430,188 | | | |
| 63312 | 13-1935920 | 05/07/2020 | MASSMUTUAL ASEND | OH | CO/I | FA | | 675,344,443 | 161,823,084 | | | |
| 63312 | 13-1935920 | 05/07/2020 | MASSMUTUAL ASEND | OH | CO/I | FA | | 946,530,911 | 56,650,805 | | | |
| 63312 | 13-1935920 | 05/07/2020 | MASSMUTUAL ASEND | OH | CO/I | FA | | 640,647 | 101,809 | | | |
| 63312 | 13-1935920 | 10/01/2020 | MASSMUTUAL ASEND | OH | CO/I | FA | | | 505,666 | | | |
| 63312 | 13-1935920 | 10/01/2020 | MASSMUTUAL ASEND | OH | CO/I | IA | | 3,746,629,084 | 7,303,151 | | | |
| 97136 | 13-3114906 | 01/01/1981 | METROPOLITAN TOWER LIFE INS CO | NE | YRT/I | OL | 4,999,032 | 166,125 | 193,005 | | | |
| 97136 | 13-3114906 | 11/01/2023 | METROPOLITAN TOWER LIFE INS CO | NE | CO/I | FA | | 607,621,644 | 516,414,587 | | | |
| 97136 | 13-3114906 | 11/01/2023 | METROPOLITAN TOWER LIFE INS CO | NE | CO/I | OL | 7,507,897,060 | 2,708,006,374 | 2,546,896,061 | | | |
| 93734 | 43-1240953 | 04/01/2009 | NASSAU LIFE AND ANNUITY COMPANY | CT | CO/I | OL | 407,011,636 | 148,421,527 | 6,297,682 | 2,247,194 | | |
| 93734 | 43-1240953 | 04/01/2009 | NASSAU LIFE AND ANNUITY COMPANY | CT | CO/I | XXXLO | 45,516,305 | 3,799,964 | 198,228 | | | |
| 93734 | 43-1240953 | 04/01/2009 | NASSAU LIFE AND ANNUITY COMPANY | CT | CO/I | DIS | | 643,187 | 42,378 | | | |
| 93734 | 43-1240953 | 04/01/2009 | NASSAU LIFE AND ANNUITY COMPANY | CT | CO/I | ADB | | 372,135 | | | | |
| 93734 | 43-1240953 | 04/01/2009 | NASSAU LIFE AND ANNUITY COMPANY | CT | CO/I | FA | | 1,522,077 | 57,001 | | | |
| 93734 | 43-1240953 | 04/01/2009 | NASSAU LIFE AND ANNUITY COMPANY | CT | CO/I | SC | | 26,545 | | | | |
| 68284 | 48-0557726 | 04/01/2009 | NASSAU LIFE INS CO OF KANSAS | KS | CO/I | OL | 78,383,358 | 19,247,764 | 1,224,133 | 732,933 | | |
| 68284 | 48-0557726 | 04/01/2009 | NASSAU LIFE INS CO OF KANSAS | KS | CO/I | XXXLO | 35,368,168 | 503,863 | 474,636 | | | |
| 68284 | 48-0557726 | 04/01/2009 | NASSAU LIFE INS CO OF KANSAS | KS | CO/I | DIS | | 50,497 | 11,301 | | | |
| 68284 | 48-0557726 | 04/01/2009 | NASSAU LIFE INS CO OF KANSAS | KS | CO/I | ADB | | 4,649 | | | | |
| 67466 | 95-1079000 | 08/01/2021 | PACIFIC LIFE INSURANCE COMPANY | NE | CO/I | FA | | 1,759,215,762 | 328,757,366 | | | |
| 68136 | 63-0169720 | 04/01/2012 | PROTECTIVE LIFE INS CO | TN | CO/I | VA | | 24,194,709 | 803,056 | 32,250 | | |
| 68136 | 63-0169720 | 07/01/2006 | PROTECTIVE LIFE INS CO | TN | MCO/I | VA | 509,596,688 | | 23,388,533 | | 1,148,705,165 | |
| 68136 | 63-0169720 | 07/01/2006 | PROTECTIVE LIFE INS CO | TN | MCO/G | VA | | | 241,519 | | 13,645,585 | |
| 68136 | 63-0169720 | 07/01/2007 | PROTECTIVE LIFE INS CO | TN | MCO/I | OL | | | (3,109,893) | | 11,490,012 | |
| 93572 | 43-1235868 | 03/01/1985 | RGA REINS CO | MO | YRT/I | OL | 490,570 | 46,983 | 55,415 | | | |
| 65005 | 41-0823832 | 01/01/2019 | RIVERSOURCE LIFE INSURANCE COMPANY | MN | CO/I | FA | | 1,039,276,438 | 1,148,831 | | | |
| 65005 | 41-0823832 | 07/01/2021 | RIVERSOURCE LIFE INSURANCE COMPANY | MN | CO/I | FA | | 2,482,342,641 | 891,957 | | | |
| 65005 | 41-0823832 | 07/01/2021 | RIVERSOURCE LIFE INSURANCE COMPANY | MN | CO/I | IA | | 306,009,260 | 225,392 | | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|---|----------------------------------|--|-------------------------------------|---|----------------|----------------|---|--|---|
| 65005 | 41-0823832 | 07/01/2021 | RIVERSOURCE LIFE INSURANCE COMPANY | MN. | CO/I | OL | | 869,963,760 | | | | |
| 65005 | 41-0823832 | 07/01/2021 | RIVERSOURCE LIFE INSURANCE COMPANY | MN. | CO/G | FA | 2,107,701,159 | 36,576,532 | | | | |
| 69019 | 93-0242990 | 01/01/2018 | STANDARD INS CO | OR. | CO/I | FA | 226,638,134 | 194,257 | | | | |
| 71153 | 39-1052598 | 06/01/2018 | TALCOTT RESOLUTION LIFE & ANN INS CO | CT. | CO/I | FA | 1,535,357,380 | | | | | |
| 71153 | 39-1052598 | 06/01/2018 | TALCOTT RESOLUTION LIFE & ANN INS CO | CT. | CO/I | VA | | | | | | |
| 88072 | 06-0974148 | 06/01/2018 | TALCOTT RESOLUTION LIFE INS CO | CT. | CO/I | FA | 2,124,052,127 | | | | | |
| 88072 | 06-0974148 | 06/01/2018 | TALCOTT RESOLUTION LIFE INS CO | CT. | CO/G | FA | 959,232,163 | | | | | |
| 88072 | 06-0974148 | 06/01/2018 | TALCOTT RESOLUTION LIFE INS CO | CT. | CO/I | VA | | | | | | |
| 69116 | 35-0684263 | 01/01/2022 | THE STATE LIFE INSURANCE COMPANY | IN. | COFW/I | FA | 242,842,828 | 297,957 | | | | |
| 69116 | 35-0684263 | 01/01/2022 | THE STATE LIFE INSURANCE COMPANY | IN. | COFW/I | OA | 10,818,184 | | | | | |
| 86231 | 39-0989781 | 06/30/2011 | TRANSAMERICA LIFE INSURANCE CO | IA. | CO/I | FA | 373,456,464 | 136,618 | 1,314 | | | |
| 86231 | 39-0989781 | 01/01/1998 | TRANSAMERICA LIFE INSURANCE CO | IA. | MCO/I | OL | | 352,951 | | | 2,083,558 | |
| 86231 | 39-0989781 | 11/01/2014 | TRANSAMERICA LIFE INSURANCE CO | IA. | CO/I | FA | 656,714,271 | (655,124) | | | | |
| 86231 | 39-0989781 | 10/01/2015 | TRANSAMERICA LIFE INSURANCE CO | IA. | CO/I | FA | 423,906,069 | 986,091 | | | | |
| 69868 | 47-0322111 | 07/01/2020 | UNITED OF OMAHA LIFE INS COMPANY | NE. | CO/I | FA | 441,579,637 | 132,654,108 | | | | |
| 80659 | 82-4533188 | 12/01/1976 | UNITED STATES BUSINESS OF Canada Life Assurance Company | MI. | YRT/I | OL | 526,352 | 21,220 | 53,748 | | | |
| 69663 | 74-1472662 | 01/05/2019 | USAA LIFE INSURANCE COMPANY | TX. | CO/I | FA | 7,410,097,797 | 2,255,983,445 | | | | |
| 69663 | 74-1472662 | 07/01/2021 | USAA LIFE INSURANCE COMPANY | TX. | CO/I | FA | 1,925,608,148 | 39,692,381 | | | | |
| 68632 | 06-0523876 | 01/01/2015 | VANTIS LIFE INSURANCE CO | CT. | CO/I | FA | 443,065,167 | 732,467 | 4,978,971 | | | |
| 0899999. General Account - U.S. Non-Affiliates | | | | | | | 8,589,980,838 | 54,504,015,710 | 13,542,629,617 | 7,992,662 | 1,175,924,320 | |
| 00000 | AA-1780118 | 01/01/1982 | SCOR LIFE IRELAND DAC | IRL | YRT/I | OL | 405,942 | 601 | 41,539 | | | |
| 0999999. General Account - Non-U.S. Non-Affiliates | | | | | | | 405,942 | 601 | 41,539 | | | |
| 1099999. Total General Account - Non-Affiliates | | | | | | | 8,590,386,780 | 54,504,016,311 | 13,542,671,156 | 7,992,662 | 1,175,924,320 | |
| 1199999. Total General Account | | | | | | | 8,904,463,935 | 54,714,107,131 | 13,544,101,275 | 9,643,875 | 1,206,852,734 | 171,456,505 |
| 69140 | 04-1867050 | 12/30/2005 | FIRST ALLMERICA FIN LIFE INS CO | MA. | MCO/G | VA | | 315,716 | | | 43,875,969 | |
| 69140 | 04-1867050 | 12/30/2005 | FIRST ALLMERICA FIN LIFE INS CO | MA. | MCO/G | OL | | 188,314 | | | 5,367,679 | |
| 69140 | 04-1867050 | 12/30/2005 | FIRST ALLMERICA FIN LIFE INS CO | MA. | MCO/I | VA | | 316,316 | | | 33,427,469 | |
| 69140 | 04-1867050 | 12/30/2005 | FIRST ALLMERICA FIN LIFE INS CO | MA. | MCO/I | OL | | 188,314 | | | 5,367,679 | |
| 91642 | 06-1016329 | 12/31/2015 | FORETHOUGHT LIFE INS CO | IN. | MCO/I | VA | | 3,811,838 | | | 2,388,414,121 | |
| 1399999. Separate Accounts - U.S. Affiliates - Other | | | | | | | | | 4,820,498 | | 2,476,452,917 | |
| 1499999. Total Separate Accounts - U.S. Affiliates | | | | | | | | | 4,820,498 | | 2,476,452,917 | |
| 1799999. Total Separate Accounts - Non-U.S. Affiliates | | | | | | | | | | | | |
| 1899999. Total Separate Accounts - Affiliates | | | | | | | | | 4,820,498 | | 2,476,452,917 | |
| 60895 | 35-0145825 | 03/08/2022 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN. | MCO/I | VA | | | | | 297,879,742 | |
| 60895 | 35-0145825 | 03/08/2022 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN. | MCO/G | VA | | | | | 304,703,912 | |
| 64238 | 72-0201480 | 12/31/2019 | GUARANTY INCOME LIFE INSURANCE COMPANY | IA. | MCO/I | OL | | | | | 284,739,211 | |
| 65676 | 35-0472300 | 01/01/2009 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN. | CO/I | OL | | | | | 793,026,925 | |
| 65676 | 35-0472300 | 04/01/2015 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN. | CO/I | OL | | | | | 648,840,211 | |
| 97136 | 13-3114906 | 11/01/2023 | Metropolitan Tower Life Insurance Company | NE. | MCO/I | OL | | | | | 443,008,684 | |
| 86231 | 39-0989781 | 01/01/1998 | TRANSAMERICA LIFE INS CO | IA. | MCO/I | OL | | | | | 17,247,282 | |
| 68136 | 63-0169720 | 07/01/2006 | PROTECTIVE LIFE INS CO | TN. | MCO/I | VA | | 9,836,747 | | | 809,165,203 | |
| 68136 | 63-0169720 | 07/01/2006 | PROTECTIVE LIFE INS CO | TN. | MCO/G | VA | | 385,311 | | | 31,098,179 | |
| 68136 | 63-0169720 | 07/01/2007 | PROTECTIVE LIFE INS CO | TN. | MCO/I | OL | | 1,824,257 | | | 89,125,435 | |
| 68136 | 63-0169720 | 04/01/2012 | PROTECTIVE LIFE INS CO | TN. | MCO/I | VA | | 1,167,262 | | | 55,042,802 | |
| 88072 | 06-0974148 | 06/01/2018 | TALCOTT RESOLUTION LIFE INS CO | CT. | MCO/I | VA | | | | | 85,610,801 | |
| 71153 | 39-1052598 | 06/01/2018 | TALCOTT RESOLUTION LIFE & ANN INS CO | CT. | MCO/I | VA | | | | | 163,628,470 | |
| 1999999. Separate Accounts - U.S. Non-Affiliates | | | | | | | | | 13,213,577 | | 4,023,116,857 | |
| 2199999. Total Separate Accounts - Non-Affiliates | | | | | | | | | 13,213,577 | | 4,023,116,857 | |
| 2299999. Total Separate Accounts | | | | | | | | | 18,034,075 | | 6,499,569,774 | |
| 2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999) | | | | | | | 8,904,057,993 | 54,714,106,530 | 13,562,093,811 | 9,643,875 | 7,706,422,508 | 171,456,505 |
| 2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999) | | | | | | | 405,942 | 601 | 41,539 | | | |
| 9999999 - Totals | | | | | | | 8,904,463,935 | 54,714,107,131 | 13,562,135,350 | 9,643,875 | 7,706,422,508 | 171,456,505 |

4.1

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--|-----------------|-------------------|--|-----------------------------|-----------------------------------|--------------------------------|-----------------|----------------------|---|---|------------------------------------|-------------------------------------|
| NAIC Company Code | ID Number | Effective Date | Name of Reinsured | Domiciliary Jurisdiction | Type of Reinsurance Assumed | Type of Business Assumed | Premiums | Unearned Premiums | Reserve Liability Other Than for Unearned Premiums | Reinsurance Payable on Paid and Unpaid Losses | Modified Coinsurance Reserve | Funds Withheld Under Coinsurance |
| 0399999. Total - U.S. Affiliates | | | | | | | | | | | | |
| 0699999. Total - Non-U.S. Affiliates | | | | | | | | | | | | |
| 0799999. Total - Affiliates | | | | | | | | | | | | |
|00000 |AA-9995055 | ..08/01/1981 | AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE | ME..... |QS |LTD1..... | ..... | ..... | .....30,237 | ..... | ..... | ..... |
|67598 |04-1768571 | ..07/01/2020 | PAUL REVERE LIFE INS CO | MA..... |CO |DIS |49,318,107 |3,683,657 |2,304,913,922 |26,367,860 | ..... | ..... |
|68195 |62-0331200 | ..07/01/2020 | PROVIDENT LIFE & ACCIDENT INS CO | TN..... |CO |DIS |89,963,043 |7,241,222 |2,354,648,368 |53,368,934 | ..... | ..... |
|62235 |01-0278678 | ..07/01/2020 | Unum Life Insurance Company of America | ME..... |CO |DIS |50,472,353 |3,309,716 |1,488,325,806 |21,445,768 | ..... | ..... |
|62235 |01-0278678 | ..03/31/2021 | Unum Life Insurance Company of America | ME..... |MCO/I |DIS ..... | ..... | ..... | ..... | ..... | .....290,582,375 | ..... |
| 0899999. U.S. Non-Affiliates | | | | | | | 189,753,503 | 14,234,595 | 6,147,918,333 | 101,182,562 | 290,582,375 | |
| 1099999. Total - Non-Affiliates | | | | | | | 189,753,503 | 14,234,595 | 6,147,918,333 | 101,182,562 | 290,582,375 | |
| 1199999. Total U.S. (Sum of 0399999 and 0899999) | | | | | | | 189,753,503 | 14,234,595 | 6,147,918,333 | 101,182,562 | 290,582,375 | |
| 1299999. Total Non-U.S. (Sum of 0699999 and 0999999) | | | | | | | | | | | | |
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| | | | | | | | | | | | | |
| 9999999 - Totals | | | | | | | 189,753,503 | 14,234,595 | 6,147,918,333 | 101,182,562 | 290,582,375 | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Paid Losses | 7 Unpaid Losses |
|---|-------------------|------------------------|---------------------------------|----------------------------------|------------------|--------------------|
| 0399999. Total Life and Annuity - U.S. Affiliates | | | | | | |
| 00000 | AA-3191237 | 04/01/2013 | GLOBAL ATLANTIC RE LIMITED | BMU | | 5,497,262 |
| 0599999. Life and Annuity - Non-U.S. Affiliates - Other | | | | | | |
| 0699999. Total Life and Annuity - Non-U.S. Affiliates | | | | | | |
| 0799999. Total Life and Annuity - Affiliates | | | | | | |
| 60534 | 59-0781901 | 07/01/1995 | AMERICAN HERITAGE LIFE INS CO | FL | | 50,000 |
| 68365 | 04-2729166 | 11/01/1998 | CORPORATE SOLUTIONS LIFE RE CO | DE | 259,043 | 269,101 |
| 86258 | 13-2572994 | 07/01/2012 | GENERAL RE LIFE CORP | CT | | 58,363 |
| 86258 | 13-2572994 | 01/01/2000 | GENERAL RE LIFE CORP | CT | | 81,928 |
| 86258 | 13-2572994 | 08/01/1983 | GENERAL RE LIFE CORP | CT | | 2,954 |
| 65676 | 35-0472300 | 07/01/1966 | LINCOLN NATL LIFE INS CO | IN | | 569,935 |
| 65676 | 35-0472300 | 08/01/1983 | LINCOLN NATL LIFE INS CO | IN | | 9,100 |
| 65676 | 35-0472300 | 05/01/1989 | LINCOLN NATL LIFE INS CO | IN | | 49,732 |
| 68136 | 63-0169720 | 01/01/1995 | PROTECTIVE LIFE INS CO | TN | | 219,475 |
| 89004 | 43-1831519 | 12/31/2002 | REINSURANCE CO OF MO INC | MO | | 12,895 |
| 89004 | 43-1831519 | 01/01/2001 | REINSURANCE CO OF MO INC | MO | 75,786 | 1,390,772 |
| 93572 | 43-1235868 | 12/31/2002 | RGA REINS CO | MO | 296,670 | 5,214,722 |
| 93572 | 43-1235868 | 12/31/2002 | RGA REINS CO | MO | | 976,247 |
| 93572 | 43-1235868 | 05/01/1989 | RGA REINS CO | MO | | 478,539 |
| 93572 | 43-1235868 | 07/01/1986 | RGA REINS CO | MO | | 66,017 |
| 93572 | 43-1235868 | 01/01/1998 | RGA REINS CO | MO | | 77,274 |
| 93572 | 43-1235868 | 01/01/1998 | RGA REINS CO | MO | 399,979 | 3,498,422 |
| 93572 | 43-1235868 | 01/01/1981 | RGA REINS CO | MO | | 1,347,369 |
| 82627 | 06-0839705 | 08/01/1983 | SWISS RE LIFE & HLTH AMER INC | MO | | 50,564 |
| 82627 | 06-0839705 | 08/01/1983 | SWISS RE LIFE & HLTH AMER INC | MO | | 5,618 |
| 82627 | 06-0839705 | 01/01/1993 | SWISS RE LIFE & HLTH AMER INC | MO | | 8,313 |
| 82627 | 06-0839705 | 11/01/1996 | SWISS RE LIFE & HLTH AMER INC | MO | | 51,023 |
| 82627 | 06-0839705 | 01/01/1998 | SWISS RE LIFE & HLTH AMER INC | MO | | 2,771 |
| 82627 | 06-0839705 | 01/01/2000 | SWISS RE LIFE & HLTH AMER INC | MO | | 355,549 |
| 82627 | 06-0839705 | 01/01/2000 | SWISS RE LIFE & HLTH AMER INC | MO | 145,259 | 42,160 |
| 82627 | 06-0839705 | 12/31/2002 | SWISS RE LIFE & HLTH AMER INC | MO | | 1,100,115 |
| 70688 | 36-6071399 | 01/01/1993 | TRANSAMERICA FINANCIAL LIFE INS | NY | | 13,725 |
| 0899999. Life and Annuity - U.S. Non-Affiliates | | | | | 1,176,737 | 16,002,683 |
| 1099999. Total Life and Annuity - Non-Affiliates | | | | | 1,176,737 | 16,002,683 |
| 1199999. Total Life and Annuity | | | | | 1,176,737 | 21,499,945 |
| 1499999. Total Accident and Health - U.S. Affiliates | | | | | | |
| 00000 | AA-3191237 | 03/31/2021 | GLOBAL ATLANTIC RE LIMITED | BMU | | 27,319,292 |
| 1699999. Accident and Health - Non-U.S. Affiliates - Other | | | | | | |
| 1799999. Total Accident and Health - Non-U.S. Affiliates | | | | | | |
| 1899999. Total Accident and Health - Affiliates | | | | | | |
| 65978 | 13-5581829 | 10/01/1997 | METROPOLITAN LIFE INS CO | NY | | 2,921 |
| 71404 | 47-0463747 | 09/30/1992 | CONTINENTAL GEN INS CO | TX | | 2,289 |
| 1999999. Accident and Health - U.S. Non-Affiliates | | | | | | |
| 00000 | 98-1535388 | 12/31/2020 | Ivy Re Limited | BMU | | 70,827,793 |
| 2099999. Accident and Health - Non-U.S. Non-Affiliates | | | | | | |
| 2199999. Total Accident and Health - Non-Affiliates | | | | | | |
| 2299999. Total Accident and Health | | | | | | |
| 2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999) | | | | | 1,176,737 | 16,007,893 |
| 2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999) | | | | | | 103,644,346 |
| 9999999 Totals - Life, Annuity and Accident and Health | | | | | 1,176,737 | 119,652,239 |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

Table with 15 main columns: 1 NAIC Company Code, 2 ID Number, 3 Effective Date, 4 Name of Company, 5 Domiciliary Jurisdiction, 6 Type of Reinsurance Ceded, 7 Type of Business Ceded, 8 Amount in Force at End of Year, 9-10 Reserve Credit Taken (Current Year/Prior Year), 11 Premiums, 12-13 Outstanding Surplus Relief (Current Year/Prior Year), 14 Modified Coinsurance Reserve, 15 Funds Withheld Under Coinsurance. Rows include detailed entries for various reinsurance companies like American Heritage Life, Lincoln National Life, and Swiss Re Life & Health.

44.1

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|--|--|--------------------------------------|-----------------------------------|--|----------------------|------------------|----------------|----------------------------|------------------|--|--|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | |
| 1499999. Total General Account - Unauthorized U.S. Affiliates | | | | | | | | | | | | | | |
| 1799999. Total General Account - Unauthorized Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 1899999. Total General Account - Unauthorized Affiliates | | | | | | | | | | | | | | |
| 89004 | 43-1831519 | 01/01/2001 | REINSURANCE COMPANY OF MISSOURI | MO | | OL | 331,219,057 | 231,024 | 228,078 | 2,306,028 | | | | |
| 89004 | 43-1831519 | 12/31/2002 | REINSURANCE COMPANY OF MISSOURI | MO | | OL | 1,922,453 | 1,505 | 1,534 | 20,030 | | | | |
| 1999999. General Account - Unauthorized U.S. Non-Affiliates | | | | | | | | 333,141,510 | 232,528 | 229,611 | 2,326,058 | | | |
| 00000 | AA-3191328 | 06/01/2018 | Kuvare Life Re Ltd | BMU | COFII/I | FA | | 237,487,656 | 237,601,407 | | | | | 272,000,979 |
| 00000 | AA-3191328 | 06/01/2018 | Kuvare Life Re Ltd | BMU | COFII/I | FA | | 610,871,673 | 615,963,062 | | | | | 687,145,367 |
| 00000 | AA-3191328 | 10/01/2020 | Kuvare Life Re Ltd | BMU | COFII/I | FA | | 255,513,370 | 268,012,105 | 202,266 | | | | 258,305,478 |
| 00000 | AA-3191328 | 10/01/2020 | Kuvare Life Re Ltd | BMU | COFII/I | IA | | 186,470,740 | 234,598,474 | 438,189 | | | | 190,341,369 |
| 00000 | 98-1535388 | 09/30/2020 | Ivy Re Limited | BMU | COFII/G | OL | | 199,335,006 | 222,778,074 | (2,861,434) | | | | 199,335,006 |
| 00000 | 98-1535388 | 09/30/2020 | Ivy Re Limited | BMU | COFII/G | OL | | 862,201,363 | 920,852,922 | 6,113 | | | | 862,201,363 |
| 00000 | 98-1535388 | 10/01/2020 | Ivy Re Limited | BMU | COFII/I | FA | | 268,289,039 | 281,412,710 | 212,380 | | | | 287,017,750 |
| 00000 | 98-1535388 | 10/01/2020 | Ivy Re Limited | BMU | COFII/I | IA | | 2,044,962,443 | 2,572,763,265 | 4,805,473 | | | | 2,179,275,891 |
| 00000 | 98-1535388 | 09/30/2020 | Ivy Re Limited | BMU | COFII/G | OL | | | | | | | | 1,170,519,144 |
| 00000 | 98-1535388 | 07/01/2021 | Ivy Re Limited | BMU | COFII/I | FA | | 1,005,348,769 | 1,257,069,973 | 361,243 | | | | 1,415,818,455 |
| 00000 | 98-1535388 | 07/01/2021 | Ivy Re Limited | BMU | COFII/I | IA | | 183,605,556 | 179,541,219 | 135,235 | | | | 184,137,447 |
| 00000 | 98-1535388 | 07/01/2021 | Ivy Re Limited | BMU | COFII/I | OA | | 352,335,323 | 385,551,562 | | | | | |
| 00000 | 98-1535388 | 07/01/2021 | Ivy Re Limited | BMU | COFII/G | FA | | 853,618,969 | 852,087,048 | 14,813,496 | | | | 918,926,051 |
| 00000 | 98-1535388 | 07/01/2021 | Ivy Re Limited | BMU | COFII/I | FA | | 577,682,444 | 801,236,533 | 11,907,714 | | | | 531,014,345 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | BMU | COFII/G | VA | | 524,080,270 | 583,605,153 | 4,887,097 | | | | 536,252,437 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | BMU | COFII/I | FA | | 318,970,504 | 351,921,740 | 1,018,910 | | | | 326,288,806 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | BMU | COFII/I | IA | | 482,147,308 | 484,932,720 | 64,227,007 | | | | 490,996,346 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | BMU | COFII/I | OA | | 173,024,974 | 151,148,351 | | | | | 175,816,191 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | BMU | COFII/I | VA | | 29,276,916 | 40,029,013 | 995,571 | | | | 25,665,107 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | BMU | COFII/I | FA | | 161,895,219 | 195,988,203 | 198,648 | | | | 166,498,457 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | BMU | COFII/I | IA | | 7,212,122 | | | | | | 5,688,807 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | BMU | COFII/I | VA | | | | | | | | |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | BMU | COFII/G | VA | | | | | | | | |
| 00000 | 98-1622069 | 04/01/2023 | IvyRe II Limited | BMU | COFII/I | FA | | 586,085,451 | | 556,355,087 | | | | 694,200,381 |
| 00000 | 98-1622069 | 04/01/2023 | IvyRe II Limited | BMU | COFII/I | IA | | 426,447,245 | | 417,621,519 | | | | 359,062,737 |
| 00000 | 98-1622069 | 01/01/2023 | IvyRe II Limited | BMU | COFII/I | FA | | 1,155,796,927 | | 1,124,818,845 | | | | 1,202,079,850 |
| 00000 | AA-3191443 | 07/01/2021 | Prosperity Life Assurance Limited | BMU | COFII/I | FA | | 806,761,358 | 1,008,759,855 | 289,886 | | | | 303,519,829 |
| 00000 | AA-3191443 | 07/01/2021 | Prosperity Life Assurance Limited | BMU | COFII/I | OA | | 282,738,222 | 309,393,229 | | | | | |
| 00000 | AA-3191443 | 07/01/2021 | Prosperity Life Assurance Limited | BMU | COFII/G | FA | | 685,002,877 | 683,773,557 | 11,887,373 | | | | 1,562,308,567 |
| 00000 | AA-3160132 | 03/31/2012 | The Canada Life Assurance Co -Barbados Branch) | BRB | | YRT/I | | | | (448,063) | | | | |
| 00000 | AA-3160132 | 03/31/2012 | The Canada Life Assurance Co -Barbados Branch) | BRB | | YRT/G | | | | 11,409 | | | | |
| 2099999. General Account - Unauthorized Non-U.S. Non-Affiliates | | | | | | | | 13,277,161,744 | 12,639,020,174 | 2,211,883,964 | | | | 15,004,416,159 |
| 2199999. Total General Account - Unauthorized Non-Affiliates | | | | | | | | 333,141,510 | 13,277,394,273 | 12,639,249,786 | 2,214,210,022 | | | 15,004,416,159 |
| 2299999. Total General Account Unauthorized | | | | | | | | 333,141,510 | 13,277,394,273 | 12,639,249,786 | 2,214,210,022 | | | 15,004,416,159 |
| 2599999. Total General Account - Certified U.S. Affiliates | | | | | | | | | | | | | | |
| 2899999. Total General Account - Certified Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 2999999. Total General Account - Certified Affiliates | | | | | | | | | | | | | | |
| 3299999. Total General Account - Certified Non-Affiliates | | | | | | | | | | | | | | |
| 3399999. Total General Account Certified | | | | | | | | | | | | | | |
| 3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | | | | |
| 3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 4099999. Total General Account - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | | | | |
| 4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | | | | |
| 4499999. Total General Account Reciprocal Jurisdiction | | | | | | | | | | | | | | |
| 4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | | 13,134,477,567 | 38,767,221,935 | 30,904,090,229 | 11,437,939,768 | | 1,186,545,459 | 40,863,203,923 |
| 69140 | 04-1867050 | 04/01/2013 | FIRST ALLMERICA FIN LIFE INS CO | MA | | CO/I | | | | | | | | 451,370,965 |
| 4799999. Separate Accounts - Authorized U.S. Affiliates - Other | | | | | | | | | | | | | 451,370,965 | |

44.2

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance | | | | | |
|------------------------------|---|------------------------|----------------------------|--|--------------------------------------|-----------------------------------|--|----------------------|------------------|----------------|----------------------------|------------------|--|--|----------------|----------------|----------------|---------------|----------------|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | | | | | | |
| 4899999 | Total Separate Accounts - Authorized U.S. Affiliates | | | | | | | | | | | | | 451,370,965 | | | | | |
| ...00000 | ..AA-3191237 | ..04/01/2013 | Global Atlantic Re Limited | BMU |MCO/I |VA | | | | 31,412,656 | | | 2,132,487,786 | | | | | | |
| ...00000 | ..AA-3191237 | ..04/01/2013 | Global Atlantic Re Limited | BMU |MCO/G |VA | | | | 654,181 | | | 73,649,238 | | | | | | |
| ...00000 | ..AA-3191237 | ..04/01/2015 | Global Atlantic Re Limited | BMU |MCO/I |OL | | | | | | | 738,607,033 | | | | | | |
| ...00000 | ..AA-3191237 | ..12/31/2015 | Global Atlantic Re Limited | BMU |MCO/I |VA | | | | 3,443,827 | | | 1,955,259,769 | | | | | | |
| ...00000 | ..AA-3191237 | ..07/01/2018 | Global Atlantic Re Limited | BMU |MCO/I |VA | | | | | | | 77,049,721 | | | | | | |
| ...00000 | ..AA-3191237 | ..07/01/2018 | Global Atlantic Re Limited | BMU |MCO/I |VA | | | | | | | 147,265,623 | | | | | | |
| ...00000 | ..AA-3191237 | ..12/31/2019 | Global Atlantic Re Limited | BMU |MCO/I |OL | | | | | | | 256,265,290 | 592,002,367 | | | | | |
| ...00000 | ..AA-3191237 | ..03/08/2022 | Global Atlantic Re Limited | BMU |MCO/I |VA | | | | | | | 89,354,986 | | | | | | |
| ...00000 | ..AA-3191237 | ..03/08/2022 | Global Atlantic Re Limited | BMU |MCO/G |VA | | | | | | | 91,402,032 | | | | | | |
| ...00000 | ..AA-3191237 | ..11/01/2023 | Global Atlantic Re Limited | BMU |MCO/I |OL | | | | | | | 409,783,033 | | | | | | |
| 5099999 | Separate Accounts - Authorized Non-U.S. Affiliates - Other | | | | | | | | | | | | | 35,510,664 | 5,971,124,512 | 592,002,367 | | | |
| 5199999 | Total Separate Accounts - Authorized Non-U.S. Affiliates | | | | | | | | | | | | | 35,510,664 | 5,971,124,512 | 592,002,367 | | | |
| 5299999 | Total Separate Accounts - Authorized Affiliates | | | | | | | | | | | | | 35,510,664 | 6,422,495,477 | 592,002,367 | | | |
| 5599999 | Total Separate Accounts - Authorized Non-Affiliates | | | | | | | | | | | | | | | | | | |
| 5699999 | Total Separate Accounts Authorized | | | | | | | | | | | | | 35,510,664 | 6,422,495,477 | 592,002,367 | | | |
| 5999999 | Total Separate Accounts - Unauthorized U.S. Affiliates | | | | | | | | | | | | | | | | | | |
| 6299999 | Total Separate Accounts - Unauthorized Non-U.S. Affiliates | | | | | | | | | | | | | | | | | | |
| 6399999 | Total Separate Accounts - Unauthorized Affiliates | | | | | | | | | | | | | | | | | | |
| ...00000 | ..98-1535388 | ..12/23/2020 | Ivy Re Limited | BMU |MCO/I |DIS | | | | | | | 203,407,663 | | | | | | |
| ...00000 | ..98-1622069 | ..03/08/2022 | IvyRe II Limited | BMU |MCO/I |VA | | | | | | | 198,596,424 | | | | | | |
| ...00000 | ..98-1622069 | ..03/08/2022 | IvyRe II Limited | BMU |MCO/G |VA | | | | | | | 203,146,098 | | | | | | |
| ...00000 | ..AA-1460100 | ..11/01/2023 | NEW REINS COL LTD | CHE |YRT |OL | | | | (1,430,975) | | | 605,150,185 | | | | | | |
| 6599999 | Separate Accounts - Unauthorized Non-U.S. Non-Affiliates | | | | | | | | | | | | | (1,430,975) | 605,150,185 | | | | |
| 6699999 | Total Separate Accounts - Unauthorized Non-Affiliates | | | | | | | | | | | | | (1,430,975) | 605,150,185 | | | | |
| 6799999 | Total Separate Accounts Unauthorized | | | | | | | | | | | | | (1,430,975) | 605,150,185 | | | | |
| 7099999 | Total Separate Accounts - Certified U.S. Affiliates | | | | | | | | | | | | | | | | | | |
| 7399999 | Total Separate Accounts - Certified Non-U.S. Affiliates | | | | | | | | | | | | | | | | | | |
| 7499999 | Total Separate Accounts - Certified Affiliates | | | | | | | | | | | | | | | | | | |
| 7799999 | Total Separate Accounts - Certified Non-Affiliates | | | | | | | | | | | | | | | | | | |
| 7899999 | Total Separate Accounts Certified | | | | | | | | | | | | | | | | | | |
| 8199999 | Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | | | | | | | | |
| 8499999 | Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | | | | | | | | |
| 8599999 | Total Separate Accounts - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | | | | | | | | |
| 8899999 | Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | | | | | | | | |
| 8999999 | Total Separate Accounts Reciprocal Jurisdiction | | | | | | | | | | | | | | | | | | |
| 9099999 | Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | | | | | | | 34,079,689 | 7,027,645,662 | 592,002,367 | | | |
| 9199999 | Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999) | | | | | | | | | | | | | 2,947,116,416 | 278,284,009 | 288,431,376 | 34,914,061 | 451,370,965 | 258,549,909 |
| 9299999 | Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999) | | | | | | | | | | | | | 10,187,361,151 | 38,488,937,926 | 30,615,658,853 | 11,437,105,397 | 7,762,820,156 | 41,196,656,381 |
| 9999999 | Totals | | | | | | | | | | | | | 13,134,477,567 | 38,767,221,935 | 30,904,090,229 | 11,472,019,458 | 8,214,191,121 | 41,455,206,290 |

44.3

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Premiums | 9 Unearned Premiums (Estimated) | 10 Reserve Credit Taken Other than for Unearned Premiums | Outstanding Surplus Relief | | 13 Modified Coinsurance Reserve | 14 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|--|--|--------------------------------------|-----------------------------------|---------------|--|--|----------------------------|------------------|--|--|
| | | | | | | | | | | 11 Current Year | 12 Prior Year | | |
| 69140 | 04-1867050 | 04/01/2006 | FIRST ALLMERICA FIN LIFE INS CO | MA | QA | LTDI | 208 | | 70,200 | | | | |
| 0299999. General Account - Authorized U.S. Affiliates - Other | | | | | | | 208 | | 70,200 | | | | |
| 0399999. Total General Account - Authorized U.S. Affiliates | | | | | | | 208 | | 70,200 | | | | |
| 00000 | AA-3191237 | 03/31/2021 | GLOBAL ATLANTIC RE LIMITED | BMU | QA | LTDI | 51,233,446 | 3,843,341 | 1,659,929,786 | | 78,457,241 | 1,646,979,897 | |
| 0599999. General Account - Authorized Non-U.S. Affiliates - Other | | | | | | | 51,233,446 | 3,843,341 | 1,659,929,786 | | 78,457,241 | 1,646,979,897 | |
| 0699999. Total General Account - Authorized Non-U.S. Affiliates | | | | | | | 51,233,446 | 3,843,341 | 1,659,929,786 | | 78,457,241 | 1,646,979,897 | |
| 0799999. Total General Account - Authorized Affiliates | | | | | | | 51,233,654 | 3,843,341 | 1,659,999,986 | | 78,457,241 | 1,646,979,897 | |
| 00000 | AA-9995055 | 10/01/1997 | AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE | ME | QA | LTDI | | | 5,526 | | | | |
| 65978 | 13-5581829 | 04/01/2006 | METROPOLITAN LIFE INS CO | NY | QA | LTDI | 68,534 | 3,206 | 5,043,977 | | | | |
| 71404 | 47-0463747 | 01/18/1970 | CONTINENTAL GEN INS CO | TX | QA | LTDI | 8,860 | 271 | 2,600 | | | | |
| 0899999. General Account - Authorized U.S. Non-Affiliates | | | | | | | 77,394 | 3,477 | 5,052,103 | | | | |
| 1099999. Total General Account - Authorized Non-Affiliates | | | | | | | 77,394 | 3,477 | 5,052,103 | | | | |
| 1199999. Total General Account Authorized | | | | | | | 51,311,048 | 3,846,818 | 1,665,052,089 | | 78,457,241 | 1,646,979,897 | |
| 1499999. Total General Account - Unauthorized U.S. Affiliates | | | | | | | | | | | | | |
| 1799999. Total General Account - Unauthorized Non-U.S. Affiliates | | | | | | | | | | | | | |
| 1899999. Total General Account - Unauthorized Affiliates | | | | | | | | | | | | | |
| 00000 | 98-1535388 | 09/30/2020 | Ivy Re Limited | BMU | COFW | Disability | 132,829,194 | 9,964,217 | 4,303,521,667 | | | 4,459,253,736 | |
| 2099999. General Account - Unauthorized Non-U.S. Non-Affiliates | | | | | | | 132,829,194 | 9,964,217 | 4,303,521,667 | | | 4,459,253,736 | |
| 2199999. Total General Account - Unauthorized Non-Affiliates | | | | | | | 132,829,194 | 9,964,217 | 4,303,521,667 | | | 4,459,253,736 | |
| 2299999. Total General Account Unauthorized | | | | | | | 132,829,194 | 9,964,217 | 4,303,521,667 | | | 4,459,253,736 | |
| 2599999. Total General Account - Certified U.S. Affiliates | | | | | | | | | | | | | |
| 2899999. Total General Account - Certified Non-U.S. Affiliates | | | | | | | | | | | | | |
| 2999999. Total General Account - Certified Affiliates | | | | | | | | | | | | | |
| 3299999. Total General Account - Certified Non-Affiliates | | | | | | | | | | | | | |
| 3399999. Total General Account Certified | | | | | | | | | | | | | |
| 3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | | | |
| 3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | | | |
| 4099999. Total General Account - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | | | |
| 4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | | | |
| 4499999. Total General Account Reciprocal Jurisdiction | | | | | | | | | | | | | |
| 4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | 184,140,242 | 13,811,035 | 5,968,573,756 | | 78,457,241 | 6,106,233,633 | |
| 4899999. Total Separate Accounts - Authorized U.S. Affiliates | | | | | | | | | | | | | |
| 5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates | | | | | | | | | | | | | |
| 5299999. Total Separate Accounts - Authorized Affiliates | | | | | | | | | | | | | |
| 5599999. Total Separate Accounts - Authorized Non-Affiliates | | | | | | | | | | | | | |
| 5699999. Total Separate Accounts Authorized | | | | | | | | | | | | | |
| 5999999. Total Separate Accounts - Unauthorized U.S. Affiliates | | | | | | | | | | | | | |
| 6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates | | | | | | | | | | | | | |
| 6399999. Total Separate Accounts - Unauthorized Affiliates | | | | | | | | | | | | | |
| 6699999. Total Separate Accounts - Unauthorized Non-Affiliates | | | | | | | | | | | | | |
| 6799999. Total Separate Accounts Unauthorized | | | | | | | | | | | | | |
| 7099999. Total Separate Accounts - Certified U.S. Affiliates | | | | | | | | | | | | | |
| 7399999. Total Separate Accounts - Certified Non-U.S. Affiliates | | | | | | | | | | | | | |
| 7499999. Total Separate Accounts - Certified Affiliates | | | | | | | | | | | | | |
| 7799999. Total Separate Accounts - Certified Non-Affiliates | | | | | | | | | | | | | |
| 7899999. Total Separate Accounts Certified | | | | | | | | | | | | | |
| 8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | | | |
| 8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | | | |
| 8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | | | |
| 8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | | | |
| 8999999. Total Separate Accounts Reciprocal Jurisdiction | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Premiums | 9 Unearned Premiums (Estimated) | 10 Reserve Credit Taken Other than for Unearned Premiums | Outstanding Surplus Relief | | 13 Modified Coinsurance Reserve | 14 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|----------------------|--|--------------------------------------|-----------------------------------|---------------|--|--|----------------------------|------------------|--|--|
| | | | | | | | | | | 11 Current Year | 12 Prior Year | | |
| 9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | | | | | | | |
| 9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999) | | | | | | | 77,602 | 3,477 | 5,122,303 | | | | |
| 9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999) | | | | | | | 184,062,640 | 13,807,558 | 5,963,451,453 | | | 78,457,241 | 6,106,233,633 |
| 9999999 - Totals | | | | | | | 184,140,242 | 13,811,035 | 5,968,573,756 | | | 78,457,241 | 6,106,233,633 |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|--|------------|----------------|---|----------------------|--|--------------|--------------------|-------------------|---|------------------|---|----------------|---------------------------------|---|
| NAIC Company Code | ID Number | Effective Date | Name of Reinsurer | Reserve Credit Taken | Paid and Unpaid Losses Recoverable (Debit) | Other Debits | Total (Cols.5+6+7) | Letters of Credit | Issuing or Confirming Bank Reference Number (a) | Trust Agreements | Funds Deposited by and Withheld from Reinsurers | Other | Miscellaneous Balances (Credit) | Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8 |
| 0399999. Total General Account - Life and Annuity U.S. Affiliates | | | | | | | | | | XXX | | | | |
| 0699999. Total General Account - Life and Annuity Non-U.S. Affiliates | | | | | | | | | | XXX | | | | |
| 0799999. Total General Account - Life and Annuity Affiliates | | | | | | | | | | XXX | | | | |
| 89004 | 43-1831519 | 01/01/2001 | REINSURANCE CO. OF MISSOURI, INCORPORATED | 1,505 | 12,895 | | 14,400 | | | | | | 1,671 | 1,671 |
| 89004 | 43-1831519 | 12/31/2002 | REINSURANCE CO. OF MISSOURI, INCORPORATED | 231,024 | 1,466,558 | | 1,697,582 | | | | | | 191,840 | 191,840 |
| 0899999. General Account - Life and Annuity U.S. Non-Affiliates | | | | | | | | | | XXX | | | 193,511 | 193,511 |
| 00000 | AA-3191328 | 06/01/2018 | Kuvare Life Re Ltd | 237,487,656 | | | 237,487,656 | | | | 272,000,979 | | | 237,487,656 |
| 00000 | AA-3191328 | 06/01/2018 | Kuvare Life Re Ltd | 610,871,673 | | | 610,871,673 | | | | 687,145,367 | | | 610,871,673 |
| 00000 | AA-3191328 | 10/01/2020 | Kuvare Life Re Ltd | 255,513,370 | | | 255,513,370 | | | | 258,305,478 | | | 255,513,370 |
| 00000 | AA-3191328 | 10/01/2020 | Kuvare Life Re Ltd | 186,470,740 | | | 186,470,740 | | | | 190,341,369 | | | 186,470,740 |
| 00000 | 98-1535388 | 09/30/2020 | Ivy Re Limited | | | | | | | | 1,170,519,144 | | | |
| 00000 | 98-1535388 | 09/30/2020 | Ivy Re Limited | 199,335,006 | | | 199,335,006 | | | | 199,335,006 | | | 199,335,006 |
| 00000 | 98-1535388 | 09/30/2020 | Ivy Re Limited | 862,201,363 | | | 862,201,363 | | | | 862,201,363 | | | 862,201,363 |
| 00000 | 98-1535388 | 10/01/2020 | Ivy Re Limited | 2,313,251,482 | | | 2,313,251,482 | | | | 2,466,293,640 | (46,668,099) | | 2,313,251,482 |
| 00000 | 98-1535388 | 07/01/2021 | Ivy Re Limited | 2,394,908,617 | | | 2,394,908,617 | | | | 2,518,881,953 | | | 2,394,908,617 |
| 00000 | 98-1535388 | 07/01/2021 | Ivy Re Limited | 577,682,444 | | | 577,682,444 | | | | 531,014,345 | 46,668,099 | | 577,682,444 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | 1,527,499,972 | | | 1,527,499,972 | | | | 1,555,018,887 | | | 1,527,499,972 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | 169,107,341 | | | 169,107,341 | | | | 172,187,264 | | | 169,107,341 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | 1,155,796,927 | | | 1,155,796,927 | | | | 1,202,079,850 | | | 1,155,796,927 |
| 00000 | 98-1622069 | 04/01/2022 | IvyRe II Limited | 1,012,532,696 | | | 1,012,532,696 | | | | 1,053,263,117 | | | 1,012,532,696 |
| 00000 | AA-3191443 | 07/01/2021 | Prosperity Life Assurance Limited | 1,774,502,457 | | | 1,774,502,457 | | | | 1,865,828,396 | | | 1,774,502,457 |
| 0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates | | | | | | | | | | XXX | | 15,004,416,159 | | 13,277,161,744 |
| 1099999. Total General Account - Life and Annuity Non-Affiliates | | | | | | | | | | XXX | | 15,004,416,159 | 193,511 | 13,277,355,254 |
| 1199999. Total General Account Life and Annuity | | | | | | | | | | XXX | | 15,004,416,159 | 193,511 | 13,277,355,254 |
| 1499999. Total General Account - Accident and Health U.S. Affiliates | | | | | | | | | | XXX | | | | |
| 1799999. Total General Account - Accident and Health Non-U.S. Affiliates | | | | | | | | | | XXX | | | | |
| 1899999. Total General Account - Accident and Health Affiliates | | | | | | | | | | XXX | | | | |
| 00000 | 98-1535388 | 09/30/2020 | Ivy Re Limited | 4,313,485,884 | 70,827,793 | | 4,384,313,677 | | | | 4,459,253,736 | | | 4,384,313,677 |
| 2099999. General Account - Accident and Health Non-U.S. Non-Affiliates | | | | | | | | | | XXX | | 4,459,253,736 | | 4,384,313,677 |
| 2199999. Total General Account - Accident and Health Non-Affiliates | | | | | | | | | | XXX | | 4,459,253,736 | | 4,384,313,677 |
| 2299999. Total General Account Accident and Health | | | | | | | | | | XXX | | 4,459,253,736 | | 4,384,313,677 |
| 2399999. Total General Account | | | | | | | | | | XXX | | 19,463,669,894 | 193,511 | 17,661,668,931 |
| 2699999. Total Separate Accounts - U.S. Affiliates | | | | | | | | | | XXX | | | | |
| 2999999. Total Separate Accounts - Non-U.S. Affiliates | | | | | | | | | | XXX | | | | |
| 3099999. Total Separate Accounts - Affiliates | | | | | | | | | | XXX | | | | |
| 3399999. Total Separate Accounts - Non-Affiliates | | | | | | | | | | XXX | | | | |
| 3499999. Total Separate Accounts | | | | | | | | | | XXX | | | | |
| 3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999) | | | | | | | | | | XXX | | 1,711,981 | | 193,511 |
| 3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999) | | | | | | | | | | XXX | | 17,661,475,421 | | 17,661,475,420 |
| 9999999 - Totals | | | | | | | | | | XXX | | 19,463,669,894 | 193,511 | 17,661,668,931 |

| | | | | | |
|-----|---|------------------------|---|---------------------------------|--------------------------|
| (a) | Issuing or Confirming Bank Reference Number | Letters of Credit Code | American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Letters of Credit Amount |
| | | | | NONE | |

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsurer | 5 Domiciliary Jurisdiction | 6 Certified Reinsurer Rating (1 through 6) | 7 Effective Date of Certified Reinsurer Rating | 8 Percent Collateral Required for Full Credit (0% - 100%) | 9 Reserve Credit Taken | 10 Paid and Unpaid Losses Recoverable (Debit) | 11 Other Debits | 12 Total Recoverable/ Reserve Credit Taken (Col. 9 + 10 + 11) | 13 Miscellaneous Balances (Credit) | 14 Net Obligation Subject to Collateral (Col. 12 - 13) | 15 Dollar Amount of Collateral Required for Full Credit (Col. 14 Times Col. 8) | Collateral | | | | | | 23 Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14) | 24 Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%) | 25 Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24) | 26 Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25) | | | | | | | | | | | | | | | | |
|------------------------|----------------|---------------------|------------------------|-------------------------------|---|---|--|---------------------------|--|--------------------|--|---------------------------------------|---|---|----------------------------------|-------------------------|---|------------------------|---|-------------|---|---|---|--|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | | | | | 16 Multiple Beneficiary Trust | 17 Letters of Credit | 18 Issuing or Confirming Bank Reference Number (a) | 19 Trust Agreements | 20 Funds Deposited by and Withheld from Reinsurers | 21 Other | | | | | 22 Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21) | | | | | | | | | | | | | | | |
| NONE | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9999999 - Totals | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

47

| | | | | | | | |
|-----|---|------------------------|---|-------------|--|---|--------------------------|
| (a) | Issuing or Confirming Bank Reference Number | Letters of Credit Code | American Bankers Association (ABA) Routing Number | NONE | | Issuing or Confirming Bank Reference Number | Letters of Credit Amount |
| | | | | | | | |

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

| | 1 2023 | 2 2022 | 3 2021 | 4 2020 | 5 2019 |
|--|------------|------------|------------|------------|------------|
| A. OPERATIONS ITEMS | | | | | |
| 1. Premiums and annuity considerations for life and accident and health contracts | 11,656,160 | 4,277,219 | 17,929,005 | 10,068,891 | 2,501,659 |
| 2. Commissions and reinsurance expense allowances | 1,129,664 | 147,716 | 60,827 | (254,916) | 135,915 |
| 3. Contract claims | 2,388,695 | 2,422,325 | 1,855,922 | 816,363 | 1,042,988 |
| 4. Surrender benefits and withdrawals for life contracts | | | | | |
| 5. Dividends to policyholders and refunds to members | | | | | |
| 6. Reserve adjustments on reinsurance ceded | | | | | |
| 7. Increase in aggregate reserve for life and accident and health contracts | | | | | |
| B. BALANCE SHEET ITEMS | | | | | |
| 8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected | 653 | 1,099 | 1,156 | 5,739 | 1,433 |
| 9. Aggregate reserves for life and accident and health contracts | 44,749,607 | 37,322,201 | 36,438,241 | 20,837,786 | 11,802,579 |
| 10. Liability for deposit-type contracts | | | | | |
| 11. Contract claims unpaid | 119,652 | 147,064 | 135,102 | 105,463 | 17,824 |
| 12. Amounts recoverable on reinsurance | 1,177 | 3,388 | 7,090 | 12,488 | 2,965 |
| 13. Experience rating refunds due or unpaid | | | | | |
| 14. Policyholders' dividends and refunds to members (not included in Line 10) | | | | | |
| 15. Commissions and reinsurance expense allowances due | | | | | |
| 16. Unauthorized reinsurance offset | 1,518 | 1,748 | 1,066 | 2,640 | 2,168 |
| 17. Offset for reinsurance with Certified Reinsurers | | | | | |
| C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 18. Funds deposited by and withheld from (F) | 19,463,670 | 19,350,010 | 19,391,677 | 5,962,334 | 956,340 |
| 19. Letters of credit (L) | | | | | |
| 20. Trust agreements (T) | | | | | |
| 21. Other (O) | | | | | |
| D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 22. Multiple Beneficiary Trust | | | | | |
| 23. Funds deposited by and withheld from (F) | | | | | |
| 24. Letters of credit (L) | | | | | |
| 25. Trust agreements (T) | | | | | |
| 26. Other (O) | | | | | |

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

| | 1 As Reported (net of ceded) | 2 Restatement Adjustments | 3 Restated (gross of ceded) |
|--|------------------------------------|---------------------------------|-----------------------------------|
| ASSETS (Page 2, Col. 3) | | | |
| 1. Cash and invested assets (Line 12) | 69,464,879,044 | | 69,464,879,044 |
| 2. Reinsurance (Line 16) | 2,183,559,397 | (2,183,559,397) | |
| 3. Premiums and considerations (Line 15) | 1,899,276 | 652,666 | 2,551,942 |
| 4. Net credit for ceded reinsurance | XXX | 44,791,134,710 | 44,791,134,710 |
| 5. All other admitted assets (balance) | 3,918,879,419 | | 3,918,879,419 |
| 6. Total assets excluding Separate Accounts (Line 26) | 75,569,217,136 | 42,608,227,979 | 118,177,445,115 |
| 7. Separate Account assets (Line 27) | 1,805,541,570 | | 1,805,541,570 |
| 8. Total assets (Line 28) | 77,374,758,706 | 42,608,227,979 | 119,982,986,685 |
| LIABILITIES, CAPITAL AND SURPLUS (Page 3) | | | |
| 9. Contract reserves (Lines 1 and 2) | 16,872,627,657 | 42,490,094,212 | 59,362,721,869 |
| 10. Liability for deposit-type contracts (Line 3) | 764,271,391 | | 764,271,391 |
| 11. Claim reserves (Line 4) | 9,111,364 | 119,652,238 | 128,763,602 |
| 12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) | 377,055 | | 377,055 |
| 13. Premium & annuity considerations received in advance (Line 8) | 326,501 | | 326,501 |
| 14. Other contract liabilities (Line 9) | 1,921,858,106 | | 1,921,858,106 |
| 15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) | 1,518,471 | (1,518,471) | |
| 16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) | 47,302,890,018 | | 47,302,890,018 |
| 17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) | | | |
| 18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) | | | |
| 19. All other liabilities (balance) | 4,382,264,620 | | 4,382,264,620 |
| 20. Total liabilities excluding Separate Accounts (Line 26) | 71,255,245,184 | 42,608,227,979 | 113,863,473,162 |
| 21. Separate Account liabilities (Line 27) | 1,805,541,570 | | 1,805,541,570 |
| 22. Total liabilities (Line 28) | 73,060,786,754 | 42,608,227,979 | 115,669,014,732 |
| 23. Capital & surplus (Line 38) | 4,313,971,952 | XXX | 4,313,971,952 |
| 24. Total liabilities, capital & surplus (Line 39) | 77,374,758,706 | 42,608,227,979 | 119,982,986,684 |
| NET CREDIT FOR CEDED REINSURANCE | | | |
| 25. Contract reserves | 42,490,094,212 | | |
| 26. Claim reserves | 119,652,238 | | |
| 27. Policyholder dividends/reserves | | | |
| 28. Premium & annuity considerations received in advance | | | |
| 29. Liability for deposit-type contracts | | | |
| 30. Other contract liabilities | | | |
| 31. Reinsurance ceded assets | 2,183,559,397 | | |
| 32. Other ceded reinsurance recoverables | | | |
| 33. Total ceded reinsurance recoverables | 44,793,305,847 | | |
| 34. Premiums and considerations | 652,666 | | |
| 35. Reinsurance in unauthorized companies | 1,518,471 | | |
| 36. Funds held under reinsurance treaties with unauthorized reinsurers | | | |
| 37. Reinsurance with Certified Reinsurers | | | |
| 38. Funds held under reinsurance treaties with Certified Reinsurers | | | |
| 39. Other ceded reinsurance payables/offsets | | | |
| 40. Total ceded reinsurance payable/offsets | 2,171,137 | | |
| 41. Total net credit for ceded reinsurance | 44,791,134,710 | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

| States, Etc. | 1 | Direct Business Only | | | | | 7 | |
|--|-------------------|-------------------------|------------------------|----------------|---------------|---|---|----------------------|
| | | Life Contracts | | 4 | 5 | 6 | | |
| | Active Status (a) | 2 | 3 | | | | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 through 5 (b) | Deposit-Type Contracts |
| | | Life Insurance Premiums | Annuity Considerations | | | | | |
| 1. Alabama | AL | L | 587,909 | 600 | | | 588,509 | |
| 2. Alaska | AK | L | 1,805 | 126,032 | | | 127,837 | |
| 3. Arizona | AZ | L | 500,276 | 343,589 | 1,062 | | 844,926 | |
| 4. Arkansas | AR | L | 33,935 | | | | 33,935 | |
| 5. California | CA | L | 2,153,125 | 2,520,769 | 372 | | 4,674,265 | 514,969 |
| 6. Colorado | CO | L | 1,232,075 | 420,137 | 1,355 | | 1,653,568 | |
| 7. Connecticut | CT | L | 886,384 | 213,181 | | | 1,099,565 | 336,608 |
| 8. Delaware | DE | L | 139,340 | 305,988 | | | 445,328 | |
| 9. District of Columbia | DC | L | 17,321 | | (175) | | 17,146 | |
| 10. Florida | FL | L | 2,091,275 | 3,072,912 | (466) | | 5,163,720 | 139,265 |
| 11. Georgia | GA | L | 894,056 | 368,467 | (694) | | 1,261,830 | |
| 12. Hawaii | HI | L | 34,813 | 7,475 | | | 42,289 | |
| 13. Idaho | ID | L | 47,270 | | | | 47,270 | |
| 14. Illinois | IL | L | 1,450,445 | 1,407,239 | 4,632 | | 2,862,315 | |
| 15. Indiana | IN | L | 311,348 | 241,584 | | | 552,932 | |
| 16. Iowa | IA | L | 167,248 | 161,219 | | | 328,466 | 82,516 |
| 17. Kansas | KS | L | 65,128 | 215,254 | 146 | | 215,527 | |
| 18. Kentucky | KY | L | 190,223 | | | | 190,223 | 162,862 |
| 19. Louisiana | LA | L | 444,742 | 27,468 | 1,809 | | 474,018 | |
| 20. Maine | ME | L | 335,726 | 23,051 | 802 | | 359,579 | |
| 21. Maryland | MD | L | 452,067 | 23,508 | 136 | | 475,711 | |
| 22. Massachusetts | MA | L | 1,963,335 | 262,266 | 2,834 | | 2,228,435 | 69,824 |
| 23. Michigan | MI | L | 1,117,395 | 108,242 | 21,983 | | 1,247,620 | 23,878 |
| 24. Minnesota | MN | L | 916,433 | 901,591 | 16 | | 1,818,040 | |
| 25. Mississippi | MS | L | 63,801 | | | | 63,801 | 551,471 |
| 26. Missouri | MO | L | 413,903 | 628,008 | 57 | | 1,041,969 | 209,539 |
| 27. Montana | MT | L | 30,721 | 1,400 | | | 32,121 | |
| 28. Nebraska | NE | L | 187,217 | 2,442,299 | | | 2,629,516 | 89,089 |
| 29. Nevada | NV | L | 110,996 | | | | 110,996 | |
| 30. New Hampshire | NH | L | 681,284 | 277,186 | 2,438 | | 960,908 | |
| 31. New Jersey | NJ | L | 991,470 | 457,658 | 1,914 | | 1,451,042 | 261,835 |
| 32. New Mexico | NM | L | 74,946 | 79,612 | (289) | | 154,269 | 57,281 |
| 33. New York | NY | N | 2,496,833 | 230,473 | 2,196 | | 2,729,502 | |
| 34. North Carolina | NC | L | 967,252 | 828,082 | 525 | | 1,795,859 | 230,275 |
| 35. North Dakota | ND | L | 14,201 | | | | 14,201 | |
| 36. Ohio | OH | L | 735,327 | 1,531,572 | | | 2,266,899 | 480,840 |
| 37. Oklahoma | OK | L | 281,296 | 54,287 | | | 335,583 | |
| 38. Oregon | OR | L | 361,195 | 68,577 | | | 429,773 | |
| 39. Pennsylvania | PA | L | 2,449,313 | 1,373,086 | 2,824 | | 3,825,222 | 248,575 |
| 40. Rhode Island | RI | L | 315,713 | 35,090 | | | 350,803 | |
| 41. South Carolina | SC | L | 353,485 | 21,784 | 5,292 | | 380,561 | |
| 42. South Dakota | SD | L | 86,545 | 247,849 | | | 334,393 | |
| 43. Tennessee | TN | L | 570,430 | 352,994 | | | 923,424 | 99,913 |
| 44. Texas | TX | L | 2,092,948 | 1,083,954 | 555 | | 3,177,457 | 276,931 |
| 45. Utah | UT | L | 59,664 | 16,970 | | | 76,634 | |
| 46. Vermont | VT | L | 149,967 | 979,457 | | | 1,129,424 | |
| 47. Virginia | VA | L | 744,808 | 1,626,117 | 597 | | 2,371,523 | 80,220 |
| 48. Washington | WA | L | 306,938 | 456,850 | 3,596 | | 767,383 | |
| 49. West Virginia | WV | L | 39,748 | 104,430 | | | 144,178 | |
| 50. Wisconsin | WI | L | 306,286 | 1,107,382 | 2,746 | | 1,416,413 | 43,110 |
| 51. Wyoming | WY | L | 6,327 | 296 | | | 6,624 | |
| 52. American Samoa | AS | N | | | | | | |
| 53. Guam | GU | N | 1,050 | | | | 1,050 | |
| 54. Puerto Rico | PR | N | 951,413 | 25,560 | 19,600 | | 996,573 | |
| 55. U.S. Virgin Islands | VI | L | 68,987 | 600 | | | 69,587 | |
| 56. Northern Mariana Islands | MP | N | | | | | | |
| 57. Canada | CAN | N | 5,334 | | | | 5,334 | |
| 58. Aggregate Other Alien | OT | XXX | 56,608 | | | | 56,608 | |
| 59. Subtotal | XXX | | 32,009,679 | 24,717,145 | 75,859 | | 56,802,683 | 3,959,002 |
| 90. Reporting entity contributions for employee benefits plans | XXX | | | | | | | |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities | XXX | | 1,764,843 | | | | 1,764,843 | |
| 92. Dividends or refunds applied to shorten endowment or premium paying period | XXX | | | | | | | |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX | | 1,285,984 | | | | 1,285,984 | |
| 94. Aggregate or other amounts not allocable by State | XXX | | | | | | | |
| 95. Totals (Direct Business) | XXX | | 35,060,506 | 24,717,145 | 75,859 | | 59,853,510 | 3,959,002 |
| 96. Plus reinsurance assumed | XXX | | 2,556,361,392 | 11,006,003,285 | 189,753,503 | | 13,752,118,180 | 532,295 |
| 97. Totals (All Business) | XXX | | 2,591,421,898 | 11,030,720,430 | 189,829,362 | | 13,811,971,690 | 4,491,297 |
| 98. Less reinsurance ceded | XXX | | 2,393,041,361 | 9,079,352,041 | 184,138,500 | | 11,656,531,902 | 4,469,986 |
| 99. Totals (All Business) less Reinsurance Ceded | XXX | | 198,380,537 | 1,951,368,389 | (c) 5,690,862 | | 2,155,439,788 | 21,311 |
| DETAILS OF WRITE-INS | | | | | | | | |
| 58001. ZZZ Other Alien | XXX | | 56,608 | | | | 56,608 | |
| 58002. | XXX | | | | | | | |
| 58003. | XXX | | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | | |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | | 56,608 | | | | 56,608 | |
| 9401. | XXX | | | | | | | |
| 9402. | XXX | | | | | | | |
| 9403. | XXX | | | | | | | |
| 9498. Summary of remaining write-ins for Line 94 from overflow page | XXX | | | | | | | |
| 9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) | XXX | | | | | | | |

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state..... 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums, annuity considerations and health premiums are allocated based on the policy or contract holder's state of residence.

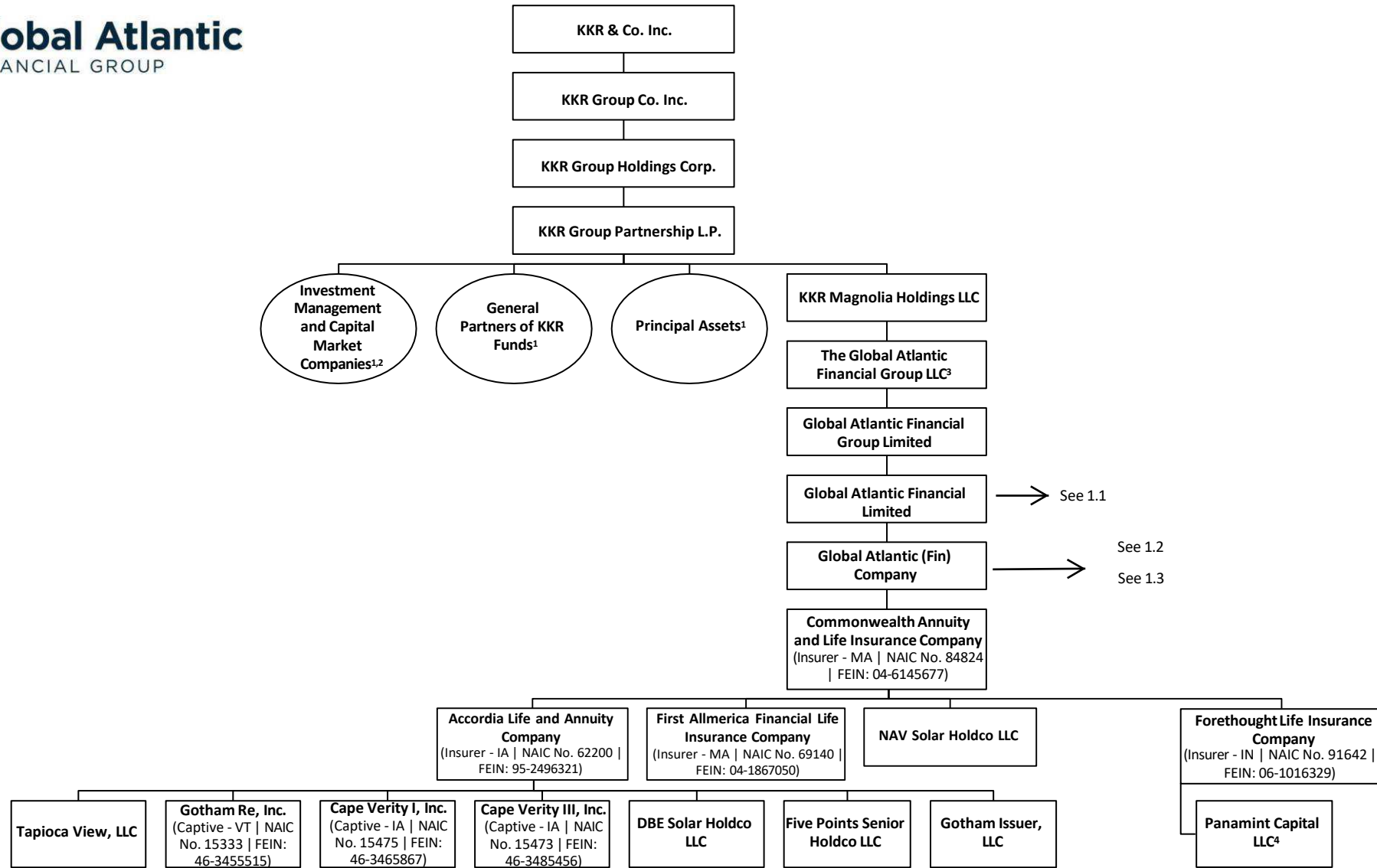
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

| | | Direct Business Only | | | | | 6 Totals |
|------------------------------|-----|--|---|--|---|--------------------------------|-------------|
| | | 1 Life (Group and Individual) | 2 Annuities (Group and Individual) | 3 Disability Income (Group and Individual) | 4 Long-Term Care (Group and Individual) | 5 Deposit-Type Contracts | |
| States, Etc. | | | | | | | |
| 1. Alabama | AL | 587,909 | 600 | | | | 588,509 |
| 2. Alaska | AK | 1,805 | 126,032 | | | | 127,837 |
| 3. Arizona | AZ | 500,276 | 343,589 | 1,062 | | | 844,927 |
| 4. Arkansas | AR | 33,935 | | | | | 33,935 |
| 5. California | CA | 2,153,125 | 2,520,769 | 372 | | 514,969 | 5,189,234 |
| 6. Colorado | CO | 1,232,075 | 420,137 | 1,355 | | | 1,653,568 |
| 7. Connecticut | CT | 886,384 | 213,181 | | | 336,608 | 1,436,173 |
| 8. Delaware | DE | 139,340 | 305,988 | | | | 445,328 |
| 9. District of Columbia | DC | 17,321 | | (175) | | | 17,146 |
| 10. Florida | FL | 2,091,275 | 3,072,912 | (466) | | 139,265 | 5,302,985 |
| 11. Georgia | GA | 894,056 | 368,467 | (694) | | | 1,261,829 |
| 12. Hawaii | HI | 34,813 | 7,475 | | | | 42,289 |
| 13. Idaho | ID | 47,270 | | | | | 47,270 |
| 14. Illinois | IL | 1,450,445 | 1,407,239 | 4,632 | | | 2,862,315 |
| 15. Indiana | IN | 311,348 | 241,584 | | | | 552,932 |
| 16. Iowa | IA | 167,248 | 161,219 | | | 82,516 | 410,983 |
| 17. Kansas | KS | 65,128 | 150,254 | 146 | | | 215,527 |
| 18. Kentucky | KY | 190,223 | | | | 162,862 | 353,085 |
| 19. Louisiana | LA | 444,742 | 27,468 | 1,809 | | | 474,019 |
| 20. Maine | ME | 335,726 | 23,051 | 802 | | | 359,579 |
| 21. Maryland | MD | 452,067 | 23,508 | | | | 475,575 |
| 22. Massachusetts | MA | 1,963,335 | 262,266 | 2,834 | | 69,824 | 2,298,259 |
| 23. Michigan | MI | 1,117,395 | 108,242 | 21,983 | | 23,878 | 1,271,499 |
| 24. Minnesota | MN | 916,433 | 901,591 | 16 | | | 1,818,040 |
| 25. Mississippi | MS | 63,801 | | | | 551,471 | 615,272 |
| 26. Missouri | MO | 413,903 | 628,008 | 57 | | 209,539 | 1,251,507 |
| 27. Montana | MT | 30,721 | 1,400 | | | | 32,121 |
| 28. Nebraska | NE | 187,217 | 2,442,299 | | | 89,089 | 2,718,605 |
| 29. Nevada | NV | 110,996 | | | | | 110,996 |
| 30. New Hampshire | NH | 681,284 | 277,186 | 2,438 | | | 960,908 |
| 31. New Jersey | NJ | 991,470 | 457,658 | (1,101) | | 261,835 | 1,709,862 |
| 32. New Mexico | NM | 74,946 | 79,612 | (289) | | 57,281 | 211,551 |
| 33. New York | NY | 2,496,833 | 230,473 | 358 | | | 2,727,664 |
| 34. North Carolina | NC | 967,252 | 828,082 | 525 | | 230,275 | 2,026,134 |
| 35. North Dakota | ND | 14,201 | | | | | 14,201 |
| 36. Ohio | OH | 735,327 | 1,531,572 | | | 480,840 | 2,747,739 |
| 37. Oklahoma | OK | 281,296 | 54,287 | | | | 335,583 |
| 38. Oregon | OR | 361,195 | 68,577 | | | | 429,773 |
| 39. Pennsylvania | PA | 2,449,313 | 1,373,086 | 1,125 | | 248,575 | 4,072,098 |
| 40. Rhode Island | RI | 315,713 | 35,090 | | | | 350,803 |
| 41. South Carolina | SC | 353,485 | 21,784 | 5,239 | | | 380,508 |
| 42. South Dakota | SD | 86,545 | 247,849 | | | | 334,393 |
| 43. Tennessee | TN | 570,430 | 352,994 | | | 99,913 | 1,023,337 |
| 44. Texas | TX | 2,092,948 | 1,083,954 | 555 | | 276,931 | 3,454,389 |
| 45. Utah | UT | 59,664 | 16,970 | | | | 76,634 |
| 46. Vermont | VT | 149,967 | 979,457 | | | | 1,129,424 |
| 47. Virginia | VA | 744,808 | 1,626,117 | 597 | | 80,220 | 2,451,743 |
| 48. Washington | WA | 306,938 | 456,850 | 1,269 | | | 765,056 |
| 49. West Virginia | WV | 39,748 | 104,430 | | | | 144,178 |
| 50. Wisconsin | WI | 306,286 | 1,107,382 | 2,746 | | 43,110 | 1,459,524 |
| 51. Wyoming | WY | 6,327 | 296 | | | | 6,624 |
| 52. American Samoa | AS | | | | | | |
| 53. Guam | GU | 1,050 | | | | | 1,050 |
| 54. Puerto Rico | PR | 951,413 | 25,560 | 19,600 | | | 996,573 |
| 55. U.S. Virgin Islands | VI | 68,987 | 600 | | | | 69,587 |
| 56. Northern Mariana Islands | MP | | | | | | |
| 57. Canada | CAN | 5,334 | | | | | 5,334 |
| 58. Aggregate Other Alien | OT | 56,608 | | | | | 56,608 |
| 59. Total | | 32,009,679 | 24,717,145 | 66,795 | | 3,959,002 | 60,752,620 |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company □ □
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM



Commencing in 2022, following clarifying guidance issued by the SAPWG, the Company modified its affiliated entity listing to include SPV entities which were previously classified as unaffiliated. Investments in these entities are also reflected as affiliated investments, commencing in 2022.

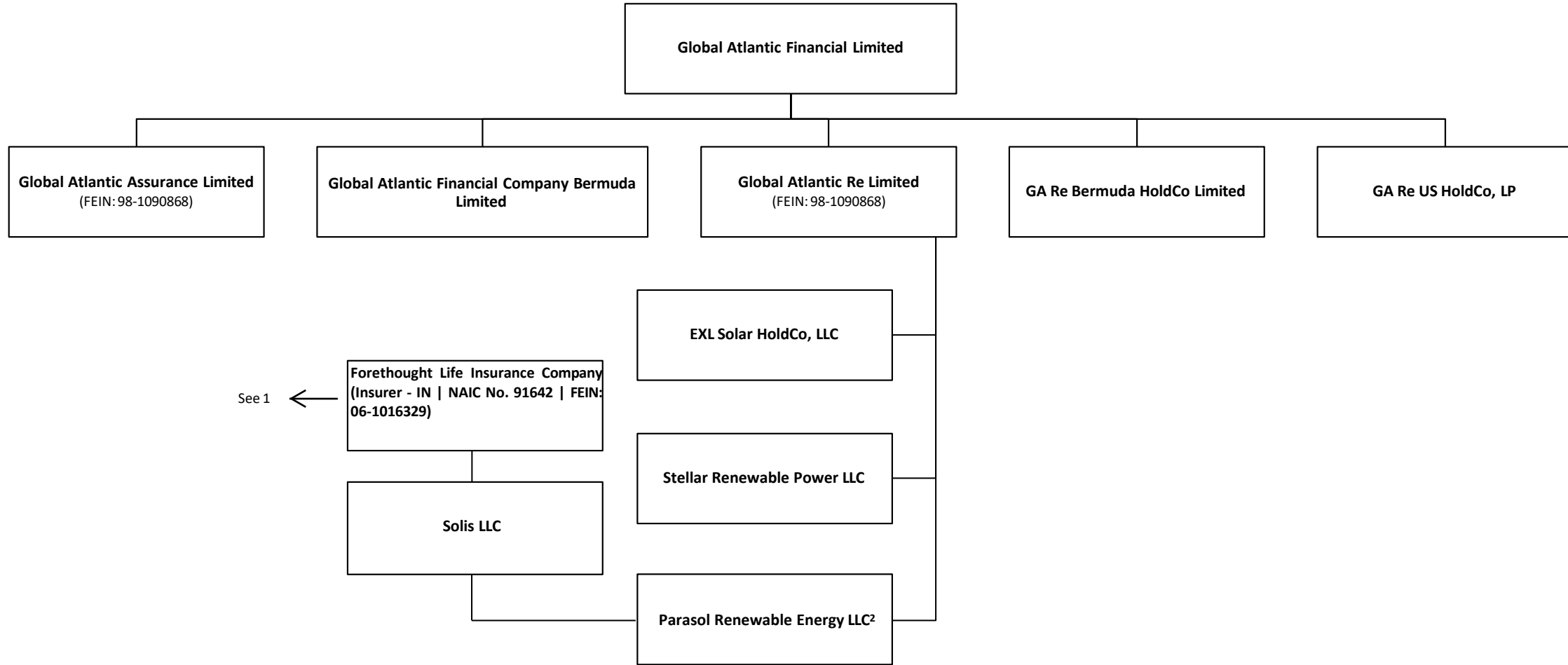
¹KKR controlled entities also qualify as affiliates and are accounted for and reported as such, in accordance with SSAP25.

²Includes Kohlberg Kravis Roberts & Co. L.P., an SEC-registered adviser and investment manager of the holding company group.

³The Global Atlantic Financial Group LLC is owned 63.32% by KKR Magnolia Holdings LLC and 36.68% by third party investors. Additionally, 1,000 incentive shares are held by GAMCL.P. as part of the management equity plan.

⁴Panamint Capital LLC is owned 51% by Panamint Ventures LLC, a non-affiliate, 47% by Forethought Life Insurance Company, an insurance company affiliate, and 2% by MJMiller Enterprises, a non-affiliate.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company ☐ ☐
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM¹

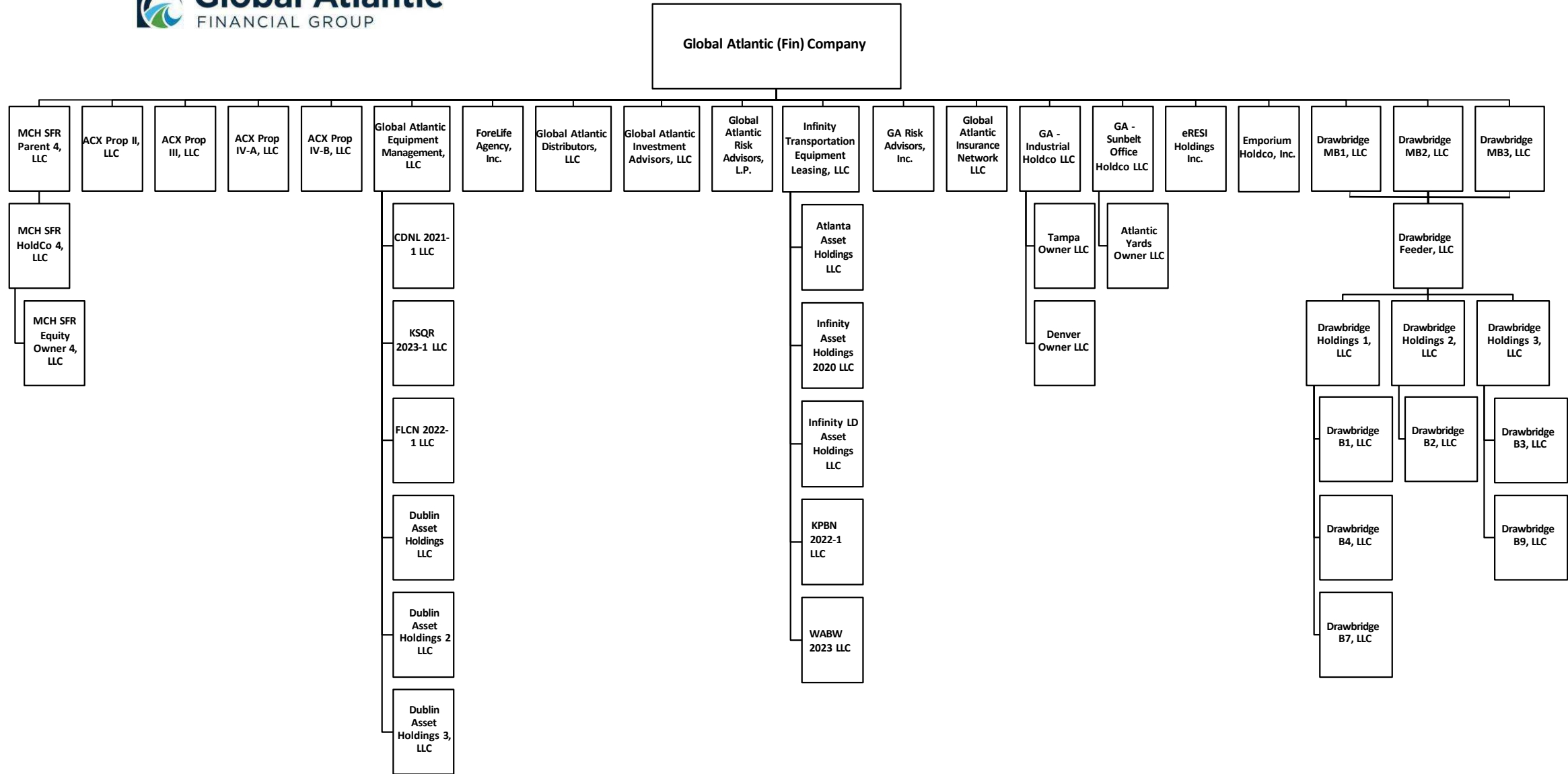


See 1 ←

¹Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

²Parasol Renewable Energy LLC is 80% owned by Solis LLC, and 20% owned by Global Atlantic Re Limited.

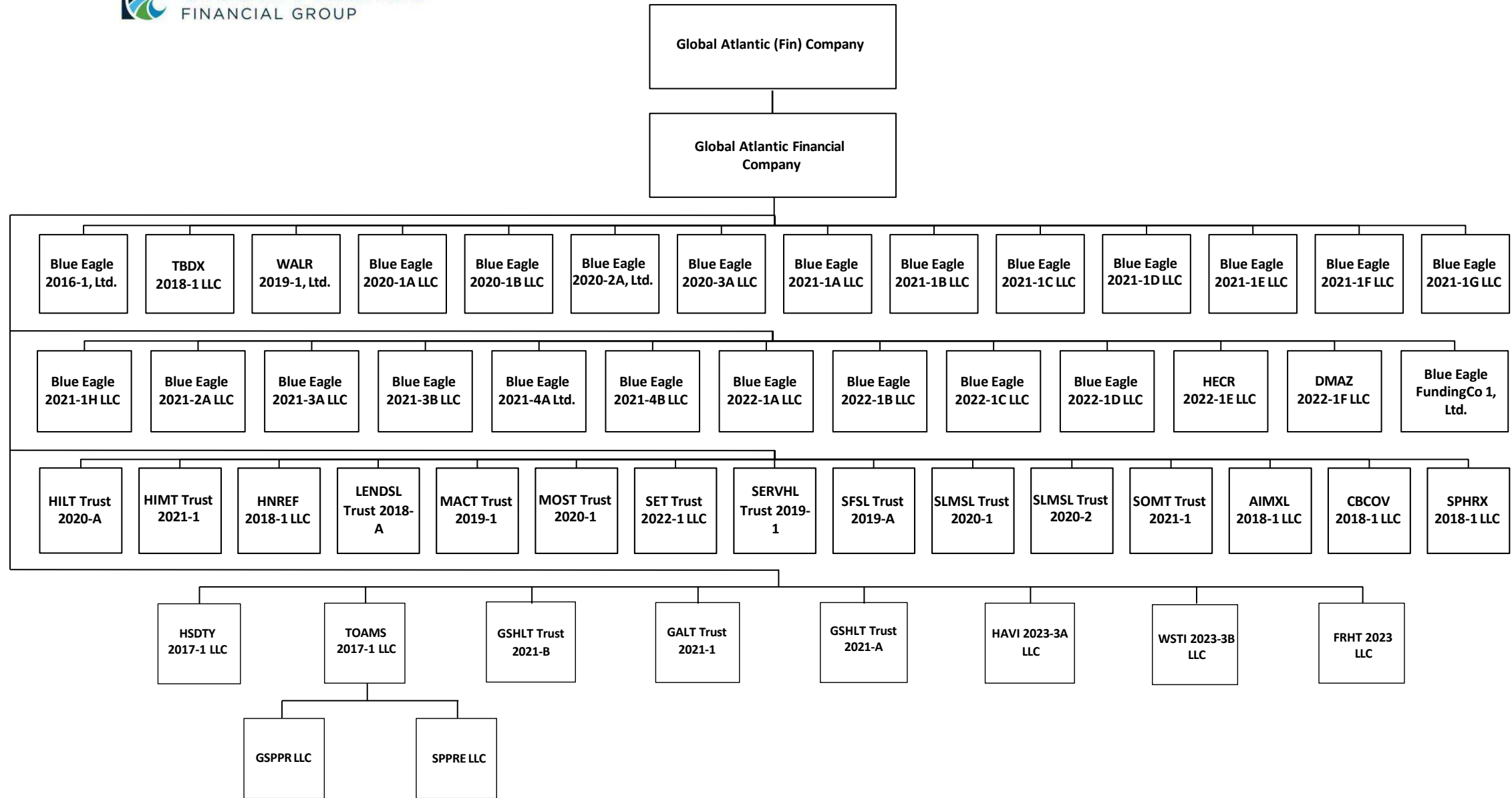
ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company ☐ ☐
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM¹



52.2

¹Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company ☐ ☐
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM¹



52.3

¹Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|---------------------|-------------------|------------|--------------|---------|--|---|----------------------|----------------------------------|---|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| .3891 | Global Atlantic Grp | 62200 | 95-2496321 | | | | Accordia Life and Annuity Company | IA | IA | Commonwealth Annuity and Life Insurance Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| .3891 | Global Atlantic Grp | 15475 | 46-3465867 | | | | Cape Verity I, Inc. | IA | IA | Accordia Life and Annuity Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| .3891 | Global Atlantic Grp | 15473 | 46-3485456 | | | | Cape Verity III, Inc. | IA | IA | Accordia Life and Annuity Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| .3891 | Global Atlantic Grp | 84824 | 04-6145677 | 3958278 | 1391312 | | Commonwealth Annuity and Life Insurance Company | MA | RE | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 95-2496321 | | | | DBE Solar Holdco LLC | DE | NIA | Accordia Life and Annuity Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| .3891 | Global Atlantic Grp | 69140 | 04-1867050 | 2578101 | 793699 | | First Allmerica Financial Life Insurance Company | MA | IA | Commonwealth Annuity and Life Insurance Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 38-3871599 | | | | Five Points Senior Holdco LLC | DE | NIA | Accordia Life and Annuity Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| .3891 | Global Atlantic Grp | 91642 | 06-1016329 | | 1554348 | | Forethought Life Insurance Company | IN | IA | Commonwealth Annuity and Life Insurance Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 38-3898658 | | | | Global Atlantic (Fin) Company | DE | UIP | Global Atlantic Financial Limited | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 98-1089764 | | | | Global Atlantic Financial Group Limited | BMJ | UIP | The Global Atlantic Financial Group LLC | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 98-1090868 | 4520225 | | | Global Atlantic Financial Limited | BMJ | UIP | Global Atlantic Financial Group Limited | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 46-3694412 | 4520225 | | | Gotham Issuer, LLC | DE | NIA | Accordia Life and Annuity Company | Ownership | 90.000 | KKR & Co. Inc. | | |
| | | | 46-3694412 | 4520225 | | | Gotham Issuer, LLC | DE | NIA | Global Atlantic (Fin) Company | Ownership | 10.000 | KKR & Co. Inc. | | |
| .3891 | Global Atlantic Grp | 15333 | 46-3455515 | | | | Gotham Re, Inc. | VT | IA | Accordia Life and Annuity Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 88-1203639 | 2578101 | 1404912 | New York Stock Exchange | KKR & Co. Inc. | DE | UIP | Board of Directors | Board of Directors | | KKR & Co. Inc. | | |
| | | | | 3958278 | 1932162 | | KKR Group Co. Inc. | CYM | UIP | KKR & Co. Inc. | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | | | 1743754 | | KKR Group Holdings Corp. | DE | UIP | KKR Group Co. Inc. | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 98-0598047 | | 1472698 | | KKR Group Partnership L.P. | CYM | UIP | KKR Group Holdings Corp. | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 98-1563045 | | 1842456 | | KKR Magnolia Holdings LLC | CYM | UIP | KKR Group Partnership L.P. | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 04-6145677 | | | | NAV Solar Holdco LLC | DE | NIA | Commonwealth Annuity and Life Insurance Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 88-2112299 | | | | Panamint Capital LLC | DE | NIA | Forethought Life Insurance Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 95-2496321 | | | | Tapioca View, LLC | DE | NIA | Accordia Life and Annuity Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 98-1089764 | 4520225 | | | The Global Atlantic Financial Group LLC | BMJ | UIP | KKR Magnolia Holdings LLC | Ownership | 63.000 | KKR & Co. Inc. | | |
| | | | 98-1089764 | 4520225 | | | The Global Atlantic Financial Group LLC | BMJ | UIP | Third Party Investors | Ownership | 37.000 | | | |
| | | | 98-1090854 | | | | EXL Solar HoldCo, LLC | DE | NIA | Global Atlantic Re Limited | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 98-1451597 | | | | GA Re Bermuda HoldCo Limited | BMJ | NIA | Global Atlantic Financial Limited | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 83-2239712 | | | | GA Re US HoldCo, LP | DE | NIA | Global Atlantic Financial Limited | Ownership | 99.000 | KKR & Co. Inc. | | |
| | | | 83-2239712 | | | | GA Re US HoldCo, LP | DE | NIA | GA Re Bermuda HoldCo Limited | Ownership | 1.000 | KKR & Co. Inc. | | |
| | | | 98-1452583 | | | | Global Atlantic Assurance Limited | BMJ | IA | Global Atlantic Financial Limited | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | | | | | Global Atlantic Financial Company Bermuda Limited | BMJ | NIA | Global Atlantic Financial Limited | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 98-1529928 | | | | Global Atlantic Re Limited | BMJ | IA | Global Atlantic Financial Limited | Ownership | 75.000 | KKR & Co. Inc. | | |
| | | | 98-1090854 | | | | Global Atlantic Re Limited | BMJ | IA | GA Re US HoldCo, LP | Ownership | 25.000 | KKR & Co. Inc. | | |
| | | | 98-1090854 | | | | Global Atlantic Re Limited | BMJ | IA | Global Atlantic Re Limited | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 88-1979352 | | | | Stellar Renewable Power LLC | DE | NIA | Global Atlantic Re Limited | Ownership | 25.000 | KKR & Co. Inc. | | |
| | | | | | | | Solis LLC | DE | NIA | Forethought Life Insurance Company | Ownership | 75.000 | KKR & Co. Inc. | | |
| | | | | | | | Solis LLC | DE | NIA | Third Party Investors | Ownership | 20.000 | KKR & Co. Inc. | | |
| | | | 84-3588586 | | | | Parasol Renewable Energy LLC | DE | NIA | Global Atlantic Re Limited | Ownership | 80.000 | KKR & Co. Inc. | | |
| | | | 84-3588586 | | | | Parasol Renewable Energy LLC | DE | NIA | Solis LLC | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 86-1607307 | | | | ACX Prop II, LLC | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 87-2335032 | | | | ACX Prop III, LLC | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 87-3631476 | | | | ACX Prop IV-A, LLC | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 88-0561068 | | | | ACX Prop IV-B, LLC | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 82-3508436 | | | | Atlanta Asset Holdings LLC | DE | NIA | Infinity Transportation Equipment Leasing, LLC | Management | 0.000 | KKR & Co. Inc. | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|-----|--|--|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | 88-1026854 | | | | Atlantic Yards Owner LLC | DE | NIA | GA - Sunbelt Office Holdco LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-2857451 | | | | KSQR 2023-1 LLC | DE | NIA | Global Atlantic Equipment Management, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | CDNL 2021-1 LLC | DE | NIA | Global Atlantic Equipment Management, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | Denver Owner LLC | DE | NIA | GA - Industrial Holdco LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | Drawbridge B1, LLC | DE | NIA | Drawbridge Holdings 1, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | Drawbridge B2, LLC | DE | NIA | Drawbridge Holdings 2, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | Drawbridge B3, LLC | DE | NIA | Drawbridge Holdings 3, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | Drawbridge B4, LLC | DE | NIA | Drawbridge Holdings 1, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | Drawbridge B7, LLC | DE | NIA | Drawbridge Holdings 1, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | Drawbridge B9, LLC | DE | NIA | Drawbridge Holdings 3, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 88-0937290 | | | | Drawbridge Feeder, LLC | DE | NIA | Drawbridge MB1, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 88-0937290 | | | | Drawbridge Feeder, LLC | DE | NIA | Drawbridge MB2, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 88-0937290 | | | | Drawbridge Feeder, LLC | DE | NIA | Drawbridge MB3, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-3802448 | | | | Drawbridge Holdings 1, LLC | DE | NIA | Drawbridge Feeder, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 61-1580298 | | | | Drawbridge Holdings 2, LLC | DE | NIA | Drawbridge Feeder, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-3802777 | | | | Drawbridge Holdings 3, LLC | DE | NIA | Drawbridge Feeder, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | Drawbridge MB1, LLC | DE | NIA | Global Atlantic (Fin) Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | Drawbridge MB2, LLC | DE | NIA | Global Atlantic (Fin) Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | Drawbridge MB3, LLC | DE | NIA | Global Atlantic (Fin) Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-2361267 | | | | Dublin Asset Holdings 2 LLC | DE | NIA | Global Atlantic Equipment Management, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-2316184 | | | | Dublin Asset Holdings 3, LLC | DE | NIA | Global Atlantic Equipment Management, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 82-3508100 | | | | Dublin Asset Holdings LLC | DE | NIA | Global Atlantic Equipment Management, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-3023750 | | | | Emporium Holdco, Inc. | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 87-3058805 | | | | eRESI Holdings Inc. | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 86-2871839 | | | | FLCN 2022-1 LLC | DE | NIA | Global Atlantic Equipment Management, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 35-1815415 | | | | ForeLife Agency, Inc. | IN | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 92-1413949 | | | | GA - Industrial Holdco LLC | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 38-3898658 | | | | GA - Sunbelt Office Holdco LLC | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 13-3896487 | | | | GA Risk Advisors, Inc. | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 20-3944031 | | | | Global Atlantic Distributors, LLC | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 81-3323212 | | | | Global Atlantic Equipment Management, LLC | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 38-3898658 | | | | Global Atlantic Insurance Network LLC | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 35-1960899 | | | | Global Atlantic Investment Advisors, LLC | IN | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 13-3896700 | | | | Global Atlantic Risk Advisors, L.P. | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 84-4227992 | | | | Infinity Asset Holdings 2020 LLC | DE | NIA | Infinity Transportation Equipment Leasing, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 84-3127337 | | | | Infinity LD Asset Holdings LLC | DE | NIA | Infinity Transportation Equipment Leasing, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-3445068 | | | | Infinity Transportation Equipment Leasing, LLC | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 87-3496842 | | | | KPBN 2022-1 LLC | DE | NIA | Infinity Transportation Equipment Leasing, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 92-1077691 | | | | WABW 2023 LLC | DE | NIA | Infinity Transportation Equipment Leasing, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | MCH SFR Equity Owner 4, LLC | DE | NIA | MCH SFR HoldCo 4, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 88-3108777 | | | | MCH SFR HoldCo 4, LLC | DE | NIA | MCH SFR Parent 4, LLC | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-4783067 | | | | MCH SFR Parent 4, LLC | DE | NIA | Global Atlantic (Fin) Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 92-1402466 | | | | Tampa Owner LLC | DE | NIA | GA - Industrial Holdco LLC | Management | 0.000 | KKR & Co. Inc. | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | 90-0928452 | | | | Global Atlantic Financial Company | DE | NIA | Global Atlantic (Fin) Company | Ownership | 100.000 | KKR & Co. Inc. | | |
| | | | 85-0526287 | | | | AIMXL 2018-1 LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 98-1307202 | | | | Blue Eagle 2016-1, Ltd. | CYM | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 83-3851887 | | | | TBDX 2018-1, LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | WALR 2019-1, Ltd. | CYM | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 85-0498393 | | | | Blue Eagle 2020-1A LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 85-0506156 | | | | Blue Eagle 2020-1B LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 98-1618000 | | | | Blue Eagle 2020-2A, Ltd. | CYM | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 30-1278256 | | | | Blue Eagle 2020-3A LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-1185033 | | | | Blue Eagle 2021-1A LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-1215896 | | | | Blue Eagle 2021-1B LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-1247520 | | | | Blue Eagle 2021-1C LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-1276982 | | | | Blue Eagle 2021-1D LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-1039701 | | | | Blue Eagle 2021-1E LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-1051951 | | | | Blue Eagle 2021-1F LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-1083548 | | | | Blue Eagle 2021-1G LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-1103117 | | | | Blue Eagle 2021-1H LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-1833206 | | | | Blue Eagle 2021-2A LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-1908720 | | | | Blue Eagle 2021-3A LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-1926397 | | | | Blue Eagle 2021-3B LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 98-1650279 | | | | Blue Eagle 2021-4A Ltd. | CYM | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-1867464 | | | | Blue Eagle 2021-4B LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-3855255 | | | | Blue Eagle 2022-1A LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-3855455 | | | | Blue Eagle 2022-1B LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-3876861 | | | | Blue Eagle 2022-1C LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-3877027 | | | | Blue Eagle 2022-1D LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 88-2368056 | | | | HECR 2022-1E LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 88-2395708 | | | | DMAZ 2022-1F LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 98-1669070 | | | | Blue Eagle FundingCo 1, Ltd. | CYM | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 90-0810836 | | | | CBCOV 2018-1 LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-1240026 | | | | GALT Trust 2021-1 | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-2409460 | | | | GSHLT Trust 2021-A | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 87-2827474 | | | | GSHLT Trust 2021-B | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 85-3158152 | | | | HILT Trust 2020-A | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-2750470 | | | | HIMT Trust 2021-A | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-2028644 | | | | HNREF 2018-1 LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | HSDTY 2017-1 LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | LENSL Trust 2018-A | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 85-1772188 | | | | MACT Trust 2019-1 | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 85-3686210 | | | | MOST Trust 2020-1 | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 84-4568438 | | | | SERVHL Trust 2019-1 | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 88-0867231 | | | | SET Trust 2022-1 LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 84-3988321 | | | | SFSL Trust 2019-A | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 84-4665609 | | | | SLMSL Trust 2020-1 | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 84-4685585 | | | | SLMSL Trust 2020-2 | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | 86-2737921 | | | | SOMT Trust 2021-1 | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | SPHRX 2018-1 LLC | DE | NIA | Global Atlantic Financial Company | Management | 0.000 | KKR & Co. Inc. | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|---------------|--------------|-----|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | | | TOAMS 2017-1 LLC | .. DE..... | NIA..... | Global Atlantic Financial Company | Management..... | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | GSPPR LLC | .. DE..... | NIA..... | Global Atlantic Financial Company | Management..... | 0.000 | KKR & Co. Inc. | | |
| | | | | | | | SPPRE LLC | .. DE..... | NIA..... | Global Atlantic Financial Company | Management..... | 0.000 | KKR & Co. Inc. | | |
| | | | 92-1187937 .. | | | | HAVI 2023-3A LLC | .. DE..... | NIA..... | Global Atlantic Financial Company | Management..... | 0.000 | KKR & Co. Inc. | | |
| | | | 92-1198046 .. | | | | WSTI 2023-3B LLC | .. DE..... | NIA..... | Global Atlantic Financial Company | Management..... | 0.000 | KKR & Co. Inc. | | |
| | | | 93-4460677 .. | | | | FR 2023 LLC | .. DE..... | NIA..... | Global Atlantic Financial Company | Management..... | 0.000 | KKR & Co. Inc. | | |

NONE

| Asterisk | Explanation |
|----------|-------------|
| | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|-------------------|------------|--|-----------------------|-----------------------|--|--|---|---|----|--|-----------------|--|
| NAIC Company Code | ID Number | Names of Insurers and Parent, Subsidiaries or Affiliates | Shareholder Dividends | Capital Contributions | Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | Management Agreements and Service Contracts | Income/ (Disbursements) Incurred Under Reinsurance Agreements | * | Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | Totals | Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability) |
| | 98-1089764 | Global Atlantic Financial Group Limited .. | | (523,500,000) | | | | | | | (523,500,000) | |
| | 38-3898658 | Global Atlantic (Fin) Company | | (161,000,074) | | | (4,840,888) | | | | (165,840,962) | |
| | 98-1451597 | GA Re Bermuda Holdco Limited | | | | | (531,929) | | | | (531,929) | |
| 84824 | 04-6145677 | Commonwealth Annuity & Life Insurance Company | | 515,270,138 | (1,389,325,213) | | (154,946,821) | (250,557,158) | | | (1,279,559,054) | 25,035,285,744 |
| | 98-1090854 | Global Atlantic Re Limited | | 118,500,000 | 762,087,836 | | (50,869,156) | 248,570,520 | | | 1,078,289,200 | (61,611,980,468) |
| 69140 | 04-1867050 | First Allmerica Financial Life Insurance Company | | 135,862,352 | (75,789,222) | | (31,921,804) | (31,781,961) | | | (3,630,635) | 15,523,739,011 |
| 62200 | 95-2496321 | Accordia Life and Annuity Company | | 277,262,615 | 50,282,306 | | 11,056,234 | 140,563,591 | | | 479,164,746 | 5,677,049,777 |
| | 90-0928452 | Global Atlantic Financial Company | | (286,600,486) | | | 652,672,324 | | | | 366,071,838 | |
| 15333 | 46-3455515 | Gotham Re, Inc. | | | | | | (3,827,334) | | | (3,827,334) | (498,039,976) |
| | 95-2496321 | Tapioca View, LLC | | | (1,262,101) | | | | | | (1,262,101) | |
| 15475 | 46-3465867 | Cape Verity I, Inc. | | 316,726 | 160,248 | | | (18,835,421) | | | (18,358,447) | (1,525,814,050) |
| 15473 | 46-3485456 | Cape Verity III, Inc. | | | (69,046,726) | | | (121,073,644) | | | (190,120,370) | (5,025,585,868) |
| | 35-1960899 | Global Atlantic Investment Advisors, LLC .. | | | | | (2,904,634) | | | | (2,904,634) | |
| | 20-3944031 | Global Atlantic Distributors, LLC | | | | | (55,450,731) | | | | (55,450,731) | |
| 91642 | 06-1016329 | Forethought Life Insurance Company | | 1,215,096,809 | 1,579,053,994 | | (784,688,814) | 36,941,407 | | | 2,046,403,396 | 22,425,345,830 |
| | 81-3323212 | Global Atlantic Equipment Management, LLC .. | | | | | | | | | | |
| | 98-1452583 | Global Atlantic Assurance Limited | | | (857,279,945) | | | (166,342) | | | (166,342) | |
| | 98-1529928 | Global Atlantic Financial Company Bermuda Limited | | | | | | (37,769,309) | | | (895,049,254) | |
| | 00-0000000 | Kohlberg Kravis Roberts & Co, LP | | | | | | 14,479,659 | | | 14,479,659 | |
| | 85-3158152 | HILT Trust 2020-A | | (108,241,169) | | | | 445,882,209 | | | 445,882,209 | |
| | 87-3496842 | KPBN 2022-1 LLC | | 368,224,236 | | | | | | | (108,241,169) | |
| | 83-3851887 | TBDX 2018-1, LLC | | (1,214,559) | | | | | | | 368,224,236 | |
| | 85-0506156 | Blue Eagle 2020-1B LLC | | (30,146,241) | (21,512,972) | | | | | | (1,214,559) | |
| | 85-0498393 | Blue Eagle 2020-1A LLC | | (40,315,674) | 4,302,594 | | | | | | (51,659,213) | |
| | 98-1618000 | Blue Eagle 2020-2A LLC | | | 9,647,817 | | | | | | (36,013,080) | |
| | 30-1278256 | Blue Eagle 2020-3A LLC | | | (10,161,648) | | | | | | 9,647,817 | |
| | 86-1185033 | Blue Eagle 2021-1A LLC | | 25,097,334 | 4,302,594 | | | | | | (10,161,648) | |
| | 86-1215896 | Blue Eagle 2021-1B LLC | | (31,184,905) | 4,302,594 | | | | | | 29,399,928 | |
| | 86-1247520 | Blue Eagle 2021-1C LLC | | (35,287,386) | 4,302,594 | | | | | | (26,882,311) | |
| | 86-1276982 | Blue Eagle 2021-1D LLC | | (26,520,367) | 4,302,594 | | | | | | (30,984,792) | |
| | 86-1908720 | Blue Eagle 2021-3A LLC | | 18,912,532 | (20,065,793) | | | | | | (22,217,773) | |
| | 86-1926397 | Blue Eagle 2021-3B LLC | | 25,265,441 | | | | | | | (1,153,261) | |
| | 86-1833206 | Blue Eagle 2021-2A LLC | | 9,488,354 | (9,190,437) | | | | | | 25,265,441 | |
| | 86-1867464 | Blue Eagle 2021-4B LLC | | | (20,146) | | | | | | 297,917 | |
| | 87-1039701 | Blue Eagle 2021-1E LLC | | 13,546,175 | (7,946,870) | | | | | | (20,146) | |
| | 87-1051951 | Blue Eagle 2021-1F LLC | | (17,753,640) | (13,838,056) | | | | | | 5,599,305 | |
| | 87-1083548 | Blue Eagle 2021-1G LLC | | 9,669,227 | (10,892,463) | | | | | | (31,591,696) | |
| | 87-1103117 | Blue Eagle 2021-1H LLC | | (4,590,622) | (11,138,167) | | | | | | (1,223,236) | |
| | 87-3855255 | Blue Eagle 2022-1A LLC | | | 17,909,013 | | | | | | (15,728,789) | |
| | | | | | | | | | | | 17,909,013 | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|-------------------|-----------------------------------|--|-----------------------|-----------------------|--|--|---|---|----|--|---------------|--|
| NAIC Company Code | ID Number | Names of Insurers and Parent, Subsidiaries or Affiliates | Shareholder Dividends | Capital Contributions | Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | Management Agreements and Service Contracts | Income/ (Disbursements) Incurred Under Reinsurance Agreements | * | Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | Totals | Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability) |
| 87-3855455 | Blue Eagle 2022-1B LLC | | | 34,109,536 | 12,576,874 | | | | | | 46,686,410 | |
| 87-3876861 | Blue Eagle 2022-1C LLC | | | 10,456,039 | 14,717,728 | | | | | | 25,173,767 | |
| 87-3877027 | Blue Eagle 2022-1D LLC | | | 22,536,589 | 4,729,872 | | | | | | 27,266,461 | |
| 88-2368056 | HECR 2022-1E LLC | | | 101,872,510 | 19,885,950 | | | | | | 121,758,460 | |
| 88-2395708 | DMAZ 2022-1F LLC | | | 104,168,541 | 18,565,058 | | | | | | 122,733,599 | |
| 85-0526287 | AIMXL 2018-1 LLC | | | (330,325,250) | | | | | | | (330,325,250) | |
| 82-3508100 | Dublin Asset Holdings LLC | | | (51,990,142) | | | | | | | (51,990,142) | |
| 82-3508436 | Atlanta Asset Holdings LLC | | | (23,374,471) | | | | | | | (23,374,471) | |
| 86-2028644 | HNREF 2018-1 LLC | | | (215,921,814) | | | | | | | (215,921,814) | |
| 87-2335032 | ACX Prop III, LLC | | | 25,311,756 | | | | | | | 25,311,756 | |
| 87-3631476 | ACX Prop IV-A, LLC | | | 31,035,996 | | | | | | | 31,035,996 | |
| 88-0561068 | ACX Prop IV-B, LLC | | | 22,603,940 | | | | | | | 22,603,940 | |
| 84-4568438 | SERVHL Trust 2019-1 | | | (164,544,509) | | | | | | | (164,544,509) | |
| 85-1772188 | MACT Trust 2019-1 | | | (62,822,408) | | | | | | | (62,822,408) | |
| 84-3127337 | Infinity LD Asset Holdings, LLC | | | (9,436,369) | | | | | | | (9,436,369) | |
| 84-4227992 | Infinity Asset Holdings 2020, LLC | | | (38,113,598) | | | | | | | (38,113,598) | |
| 87-3496842 | KPBN 2022-1 LLC | | | 35,290,382 | | | | | | | 35,290,382 | |
| 84-4665609 | SLMSL Trust 2020-1 | | | (56,175,714) | | | | | | | (56,175,714) | |
| 84-4685585 | SLMSL Trust 2020-2 | | | (52,961,773) | | | | | | | (52,961,773) | |
| 84-3988321 | SFSL Trust 2019-A | | | 76,449,487 | | | | | | | 76,449,487 | |
| 85-3686210 | MOST Trust 2020-1 | | | 91,386,458 | | | | | | | 91,386,458 | |
| 86-2737921 | SOMT Trust 2021-A | | | (43,210,234) | | | | | | | (43,210,234) | |
| 86-2750470 | HIMT Trust 2021-A | | | (97,862,783) | | | | | | | (97,862,783) | |
| 86-2409460 | GSHLT Trust 2021-A | | | (141,347,145) | | | | | | | (141,347,145) | |
| 87-2827474 | GSHLT Trust 2021-B | | | (124,849,202) | | | | | | | (124,849,202) | |
| 87-1240026 | GALT Trust 2021-1 | | | (54,440,517) | | | | | | | (54,440,517) | |
| 86-2857451 | CDNL 2021-1, LLC | | | (72,847,523) | | | | | | | (72,847,523) | |
| 86-2871839 | FLCN 2022-1, LLC | | | (117,048,893) | | | | | | | (117,048,893) | |
| 88-0867231 | SET Trust 2022-1 LLC | | | (27,461,158) | | | | | | | (27,461,158) | |
| 88-1026854 | KSQR 2023-1 LLC | | | 198,730,537 | 636 | | | | | | 198,731,173 | |
| 86-2361267 | Dublin Asset Holdings 2 LLC | | | (16,185,131) | | | | | | | (16,185,131) | |
| 87-2316184 | Dublin Asset Holdings 3, LLC | | | (31,225,305) | | | | | | | (31,225,305) | |
| 98-1307202 | Blue Eagle 2016-1, Ltd. | | | (235,769,198) | (208,451,289) | | | | | | (444,220,487) | |
| 00-0000000 | SPHRX 2018-1, LLC | | | (7,688,612) | | | | | | | (7,688,612) | |
| 90-0810836 | CBCOV 2018-1, LLC | | | (158,547,854) | | | | | | | (158,547,854) | |
| 86-1607307 | ACX Prop II, LLC | | | 24,201,855 | | | | | | | 24,201,855 | |
| 00-0000000 | TOAMS 2017-1 LLC | | | (223,139,259) | | | | | | | (223,139,259) | |
| 98-1650279 | Blue Eagle 2021-4A, Ltd. | | | (1,590,209) | (8,250) | | | | | | (1,598,459) | |
| 98-1669070 | Blue Eagle FundingCo 1, Ltd. | | | (71,446) | | | | | | | (71,446) | |
| 00-0000000 | HSDTY 2017-1 LLC | | | (867,393,909) | | | | | | | (867,393,909) | |
| 00-0000000 | MCH SFR Equity Owner 4, LLC | | | 11,829,825 | | | | | | | 11,829,825 | |
| 00-0000000 | Denver Owner LLC | | | 676,734 | | | | | | | 676,734 | |
| 92-1402466 | Tampa Owner LLC | | | 1,240,040 | | | | | | | 1,240,040 | |

54.1

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|-------------------|----------------|--|-----------------------|-----------------------|--|--|---|---|-----|--|--------------|--|
| NAIC Company Code | ID Number | Names of Insurers and Parent, Subsidiaries or Affiliates | Shareholder Dividends | Capital Contributions | Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | Management Agreements and Service Contracts | Income/ (Disbursements) Incurred Under Reinsurance Agreements | * | Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | Totals | Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability) |
| | 00-0000000 | Drawbridge B4, LLC | | 15,831,584 | | | | | | | 15,831,584 | |
| | 00-0000000 | Drawbridge B1, LLC | | 265,311,967 | | | | | | | 265,311,967 | |
| | 00-0000000 | Drawbridge B7, LLC | | 15,297,993 | | | | | | | 15,297,993 | |
| | 00-0000000 | Drawbridge B2, LLC | | 247,298,235 | | | | | | | 247,298,235 | |
| | 00-0000000 | Drawbridge B3, LLC | | 254,350,086 | | | | | | | 254,350,086 | |
| | 00-0000000 | Drawbridge B9, LLC | | (29,965,729) | | | | | | | (29,965,729) | |
| | 88-0937290 | Drawbridge Feeder, LLC | | 37,040,984 | | | | | | | 37,040,984 | |
| | 83-3851887 | TBDX 2018-1, LLC | | 199,717,980 | | | | | | | 199,717,980 | |
| | 00-0000000 | WALR 2019-1, Ltd | | (36,595,712) | 163,585,280 | | | | | | 126,989,568 | |
| | 92-1187937 | HAVI 2023-3A LLC | | | 15,606,856 | | | | | | 15,606,856 | |
| | 92-1198046 | WSTI 2023-3B, LLC | | | 15,606,856 | | | | | | 15,606,856 | |
| 9999999 | Control Totals | | | 3 | (4) | | (2) | | XXX | | (3) | |

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---|---|--|--|----------------------------|---|--|--|
| Insurers in Holding Company | Owners with Greater Than 10% Ownership | Ownership Percentage Column 2 of Column 1 | Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No) | Ultimate Controlling Party | U.S. Insurance Groups or Entities Controlled by Column 5 | Ownership Percentage (Column 5 of Column 6) | Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No) |
| Accordia Life and Annuity Company | Commonwealth Annuity & Life Insurance Company | 100.000 | NO..... | KKR & Co., Inc. | Forethought Life Insurance Company | 63.320 | NO..... |
| Forethought Life Insurance Company | Commonwealth Annuity & Life Insurance Company | 100.000 | NO..... | KKR & Co., Inc. | First Allmerica Financial Life Insurance Company | 63.320 | NO..... |
| First Allmerica Financial Life Insurance Company | Commonwealth Annuity & Life Insurance Company | 100.000 | NO..... | KKR & Co., Inc. | Commonwealth Annuity & Life Insurance Company | 63.320 | NO..... |
| Commonwealth Annuity & Life Insurance Company | Global Atlantic (Fin) Company | 100.000 | NO..... | KKR & Co., Inc. | Gotham Re, Inc. | 63.320 | NO..... |
| Gotham Re, Inc. | Accordia Life and Annuity Company | 100.000 | NO..... | KKR & Co., Inc. | Cape Verity I, Inc. | 63.320 | NO..... |
| Cape Verity I, Inc. | Accordia Life and Annuity Company | 100.000 | NO..... | KKR & Co., Inc. | Cape Verity III, Inc. | 63.320 | NO..... |
| Cape Verity III, Inc. | Accordia Life and Annuity Company | 100.000 | NO..... | KKR & Co., Inc. | Accordia Life and Annuity Company | 63.320 | NO..... |
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Responses |
|---|-----------|
| MARCH FILING | |
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | YES |
| 3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | YES |
| 4. Will an actuarial opinion be filed by March 1? | YES |
| APRIL FILING | |
| 5. Will Management's Discussion and Analysis be filed by April 1? | YES |
| 6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) | YES |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | YES |
| JUNE FILING | |
| 8. Will an audited financial report be filed by June 1? | YES |
| 9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | |
|--|-----|
| MARCH FILING | |
| 10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) .. | NO |
| 11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? | NO |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 35. Will the Health Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 36. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? YES

APRIL FILING

- 37. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 38. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 39. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. NO
- 40. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 41. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? YES
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? YES
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO

AUGUST FILING

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanations:

- 10.
- 11.
- 12.
- 13.
- 15.
- 16.
- 17.
- 18.
- 20.
- 21.
- 22.
- 25.
- 26.
- 27.
- 28.
- 30.
- 31.
- 32.
- 33.
- 34.
- 35. Not applicable
- 38.
- 39.
- 41.
- 42.
- 45.
- 46.
- 47.

Bar Codes:

- 10. SIS Stockholder Information Supplement [Document Identifier 420]



- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



- 12. Trusteed Surplus Statement [Document Identifier 490]



- 13. Participating Opinion for Exhibit 5 [Document Identifier 371]



- 15. Actuarial Opinion on X-Factors [Document Identifier 442]



- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]



- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]






















- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

| | |
|---|---|
| 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448] |  8 4 8 2 4 2 0 2 3 4 4 8 0 0 0 0 0 |
| 22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449] |  8 4 8 2 4 2 0 2 3 4 4 9 0 0 0 0 0 |
| 25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452] |  8 4 8 2 4 2 0 2 3 4 5 2 0 0 0 0 0 |
| 26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453] |  8 4 8 2 4 2 0 2 3 4 5 3 0 0 0 0 0 |
| 27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454] |  8 4 8 2 4 2 0 2 3 4 5 4 0 0 0 0 0 |
| 28. Workers' Compensation Carve-Out Supplement [Document Identifier 495] |  8 4 8 2 4 2 0 2 3 4 9 5 0 0 0 0 0 |
| 30. Medicare Part D Coverage Supplement [Document Identifier 365] |  8 4 8 2 4 2 0 2 3 3 6 5 0 0 0 0 0 |
| 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224] |  8 4 8 2 4 2 0 2 3 2 2 4 0 0 0 0 0 |
| 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225] |  8 4 8 2 4 2 0 2 3 2 2 5 0 0 0 0 0 |
| 33. Relief from the Requirements for Audit Committees [Document Identifier 226] |  8 4 8 2 4 2 0 2 3 2 2 6 0 0 0 0 0 |
| 34. VM-20 Reserves Supplement [Document Identifier 456] |  8 4 8 2 4 2 0 2 3 4 5 6 0 0 0 0 0 |
| 35. Health Care Receivables Supplement [Document Identifier 475] |  8 4 8 2 4 2 0 2 3 4 7 5 0 0 0 0 0 |
| 38. Long-Term Care Experience Reporting Forms [Document Identifier 306] |  8 4 8 2 4 2 0 2 3 3 0 6 0 0 0 0 0 |
| 39. Credit Insurance Experience Exhibit [Document Identifier 230] |  8 4 8 2 4 2 0 2 3 2 3 0 0 0 0 0 0 |
| 41. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216] |  8 4 8 2 4 2 0 2 3 2 1 6 0 0 0 0 0 |
| 42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435] |  8 4 8 2 4 2 0 2 3 4 3 5 0 0 0 0 0 |
| 45. Executive Summary of the PBR Actuarial Report [Document Identifier 457] |  8 4 8 2 4 2 0 2 3 4 5 7 0 0 0 0 0 |
| 46. Life Summary of the PBR Actuarial Report [Document Identifier 458] |  8 4 8 2 4 2 0 2 3 4 5 8 0 0 0 0 0 |
| 47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459] |  8 4 8 2 4 2 0 2 3 4 5 9 0 0 0 0 0 |

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

| | Current Year | | | Prior Year |
|---|--------------|-------------------------|---|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Net Admitted Assets |
| 2504. Bills Receivable | 298,223 | 298,223 | | |
| 2505. Reinsurance Suspense | 94,946 | 94,946 | | |
| 2506. Accounts receivable- Misc | 13,278 | 13,278 | | 940,729 |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 406,447 | 406,447 | | 940,729 |

Additional Write-ins for Liabilities Line 25

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 2504. Miscellaneous liabilities | 114,349 | 29,915 |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 114,349 | 29,915 |

Additional Write-ins for Summary of Operations Line 8.3

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 08.304. Other Income | 7,225,071 | 3,428,405 |
| 08.305. Service fee revenue | 6,933,816 | 7,878,901 |
| 08.306. Guaranteed minimum benefit rider fees | 6,346,810 | 6,278,688 |
| 08.307. Fee Income | 1,628,897 | 1,765,276 |
| 08.308. Assumed VA fees and Dividends Received Deduction | 1,207,500 | 1,155,000 |
| 08.397. Summary of remaining write-ins for Line 8.3 from overflow page | 23,342,094 | 20,506,270 |

Additional Write-ins for Summary of Operations Line 27

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 2704. Modified coinsurance reserve adjustment | (24,428,314) | (21,625,415) |
| 2705. Ceded dividends received deduction | 2,035,576 | 1,587,948 |
| 2706. Other expenses | (1,209,002) | (1,204,064) |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | (23,601,740) | (21,241,531) |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 8.3

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|------------|-----------------|------------|----------------------|-----------------|---------------------|-----------|-------------------------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident and Health | Fraternal | Other Lines of Business | YRT Mortality Risk Only |
| 08.304. Other Income | 7,540,071 | 300,281 | 1,050 | 7,227,301 | 11,439 | | | | |
| 08.305. Service Fee Revenue | 6,933,816 | 805,826 | 68,262 | 6,059,728 | | | | | |
| 08.306. Guaranteed Minimum Benefit Rider Fees | 6,346,810 | | | 6,346,810 | | | | | |
| 08.307. Fee Income | 1,628,897 | 1,563,416 | 20,479 | 44,942 | 60 | | | | |
| 08.308. Assumed VA fees and Dividends Received Deduction | 892,500 | (99,577) | | 992,077 | | | | | |
| 08.397. Summary of remaining write-ins for Line 8.3 from overflow page | 23,342,094 | 2,569,946 | 89,791 | 20,670,858 | 11,499 | | | | |

Additional Write-ins for Analysis of Operations - Summary Line 27

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|--------------|-----------------|------------|----------------------|-----------------|---------------------|-----------|-------------------------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident and Health | Fraternal | Other Lines of Business | YRT Mortality Risk Only |
| 2704. Modified coinsurance reserve adjustment | (24,428,314) | (2,180,313) | | (22,447,671) | 564,630 | (364,960) | | | |
| 2705. Ceded dividends received deduction | 2,035,576 | | | 2,035,576 | | | | | |
| 2706. Other expenses | (1,209,002) | (452,808) | 713 | (708,591) | | (48,316) | | | |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | (23,601,740) | (2,633,121) | 713 | (21,120,686) | 564,630 | (413,276) | | | |

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 8.3

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|-----------|-----------------|------------|-----------|--------------|----------------|--|---------------|-------------------------|-----------------|-----------------------|-------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (c) | Other Individual Life | YRT Mortality Risk Only |
| 08.304. Other Income | 300,281 | | | | | 3,768 | | 103,005 | 193,508 | | | |
| 08.305. Service Fee Revenue | 805,826 | | | | | | | | 805,826 | | | |
| 08.306. Fee Income | 1,563,416 | | | | | | | 401,240 | 1,162,176 | | | |
| 08.307. Assumed VA fees and Dividends Received Deduction | (99,577) | | 9 | | | (7,980) | | | (91,606) | | | |
| 08.397. Summary of remaining write-ins for Line 8.3 from overflow page | 2,569,946 | | 9 | | | (4,212) | | 504,245 | 2,069,904 | | | |

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 27

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|-------------|-----------------|------------|-----------|--------------|----------------|--|---------------|-------------------------|-----------------|-----------------------|-------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (c) | Other Individual Life | YRT Mortality Risk Only |
| 2704. Modified coinsurance reserve adjustment | (2,180,313) | | | | | | | (917,834) | (1,262,479) | | | |
| 2705. Other expenses | (452,808) | | | | | 39,950 | | (410,057) | (82,701) | | | |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | (2,633,121) | | | | | 39,950 | | (1,327,891) | (1,345,180) | | | |

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 8.3

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|--------|------------|-----------|----------------|---------------|-------------------------|-----------------|----------------------|-------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (d) | Other Group Life (a) | YRT Mortality Risk Only |
| 08.304. Service Fee Revenue | 68,262 | | | | | 68,262 | | | |
| 08.305. Fee Income | 20,479 | | | | | 20,479 | | | |
| 08.397. Summary of remaining write-ins for Line 8.3 from overflow page | 88,741 | | | | | 88,741 | | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 27

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|-------|------------|-----------|----------------|---------------|-------------------------|-----------------|----------------------|-------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (d) | Other Group Life (a) | YRT Mortality Risk Only |
| 2704. Other expenses | 713 | | | 713 | | | | | |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | 713 | | | 713 | | | | | |

Additional Write-ins for Analysis of Operations - Individual Annuities Line 8.3

| | 1 | Deferred | | | 6 | 7 | |
|--|------------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-----------------|
| | | 2 | 3 | 4 | | | 5 |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities Without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| 08.304. Service Fee Revenue | 6,059,728 | | | 6,059,728 | | | |
| 08.305. Guaranteed Minimum Benefit Rider Fees | 6,346,810 | | | 6,346,810 | | | |
| 08.306. Fee Income | 44,942 | 496 | | 44,446 | | | |
| 08.307. Assumed VA fees and Dividends Received Deduction | 992,077 | 235,034 | | 757,043 | | | |
| 08.397. Summary of remaining write-ins for Line 8.3 from overflow page | 13,443,557 | 235,530 | | 13,208,027 | | | |

Additional Write-ins for Analysis of Operations - Individual Annuities Line 27

| | 1 | Deferred | | | 6 | 7 | |
|---|-----------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-----------------|
| | | 2 | 3 | 4 | | | 5 |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities Without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| 2704. Ceded dividends received deduction | 2,035,576 | | | 2,035,576 | | | |
| 2705. Other expenses | (708,591) | (1,472,919) | (15,995) | 780,323 | | | |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | 1,326,985 | (1,472,919) | (15,995) | 2,815,899 | | | |

Additional Write-ins for Analysis of Operations - Group Annuities Line 8.3

| | 1 | Deferred | | | 6 | 7 | |
|--|-------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-----------------|
| | | 2 | 3 | 4 | | | 5 |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities Without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| 08.304. Fee Income | 60 | | | | | 60 | |
| 08.397. Summary of remaining write-ins for Line 8.3 from overflow page | 60 | | | | | 60 | |

Additional Write-ins for Analysis of Operations - Group Annuities Line 27

| | 1 | Deferred | | | 6 | 7 | |
|---|-------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-----------------|
| | | 2 | 3 | 4 | | | 5 |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities Without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| 2704. Other expenses | | (419) | | 419 | | | |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | | (419) | | 419 | | | |

Additional Write-ins for Analysis of Operations - Accident and Health Line 27

| | 1 | Comprehensive (Hospital & Medical) | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|---|-----------|------------------------------------|-------|---------------------|-------------|-------------|--|----------------------|--------------------|------------|-------------------|----------------|--------------|
| | | 2 | 3 | | | | | | | | | | |
| | Total | Individual | Group | Medicare Supplement | Vision Only | Dental Only | Federal Employees Health Benefits Plan | Title XVIII Medicare | Title XIX Medicaid | Credit A&H | Disability Income | Long-Term Care | Other Health |
| 2704. Modified coinsurance reserve adjustment | (364,960) | | | | | | | | | | (364,960) | | |
| 2705. Other expenses | (48,316) | | | | | | | | | | (48,316) | | |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | (413,276) | | | | | | | | | | (413,276) | | |

57L.1

SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|--|---------------------------|-------------------------------------|---|--|--------------------------------|-------------------------------------|
| | 1 Amount | 2 Percentage of Column 1 Line 13 | 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3 + 4) Amount | 6 Percentage of Column 5 Line 13 |
| 1. Long-Term Bonds (Schedule D, Part 1): | | | | | | |
| 1.01 U.S. governments | 1,112,575,531 | 1.601 | 1,112,575,531 | | 1,112,575,531 | 1.602 |
| 1.02 All other governments | 128,184,865 | 0.184 | 128,184,865 | | 128,184,865 | 0.185 |
| 1.03 U.S. states, territories and possessions, etc. guaranteed | 251,048,938 | 0.361 | 251,048,938 | | 251,048,938 | 0.361 |
| 1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed | 217,519,901 | 0.313 | 217,519,901 | | 217,519,901 | 0.313 |
| 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed | 2,227,901,376 | 3.206 | 2,227,901,376 | | 2,227,901,376 | 3.207 |
| 1.06 Industrial and miscellaneous | 29,683,224,752 | 42.713 | 29,683,224,752 | | 29,683,224,752 | 42.731 |
| 1.07 Hybrid securities | 155,384,311 | 0.224 | 155,384,311 | | 155,384,311 | 0.224 |
| 1.08 Parent, subsidiaries and affiliates | 9,713,967,252 | 13.978 | 9,713,967,252 | | 9,713,967,252 | 13.984 |
| 1.09 SVO identified funds | | 0.000 | | | | 0.000 |
| 1.10 Unaffiliated bank loans | 275,221,817 | 0.396 | 275,221,817 | | 275,221,817 | 0.396 |
| 1.11 Unaffiliated certificates of deposit | | 0.000 | | | | 0.000 |
| 1.12 Total long-term bonds | 43,765,028,743 | 62.977 | 43,765,028,743 | | 43,765,028,743 | 63.003 |
| 2. Preferred stocks (Schedule D, Part 2, Section 1): | | | | | | |
| 2.01 Industrial and miscellaneous (Unaffiliated) | 64,664,764 | 0.093 | 64,664,764 | | 64,664,764 | 0.093 |
| 2.02 Parent, subsidiaries and affiliates | | 0.000 | | | | 0.000 |
| 2.03 Total preferred stocks | 64,664,764 | 0.093 | 64,664,764 | | 64,664,764 | 0.093 |
| 3. Common stocks (Schedule D, Part 2, Section 2): | | | | | | |
| 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) | | 0.000 | | | | 0.000 |
| 3.02 Industrial and miscellaneous Other (Unaffiliated) | 18,045,600 | 0.026 | 18,045,600 | | 18,045,600 | 0.026 |
| 3.03 Parent, subsidiaries and affiliates Publicly traded | | 0.000 | | | | 0.000 |
| 3.04 Parent, subsidiaries and affiliates Other | 3,650,335,118 | 5.253 | 3,650,335,118 | | 3,650,335,118 | 5.255 |
| 3.05 Mutual funds | | 0.000 | | | | 0.000 |
| 3.06 Unit investment trusts | | 0.000 | | | | 0.000 |
| 3.07 Closed-end funds | | 0.000 | | | | 0.000 |
| 3.08 Exchange traded funds | | 0.000 | | | | 0.000 |
| 3.09 Total common stocks | 3,668,380,718 | 5.279 | 3,668,380,718 | | 3,668,380,718 | 5.281 |
| 4. Mortgage loans (Schedule B): | | | | | | |
| 4.01 Farm mortgages | | 0.000 | | | | 0.000 |
| 4.02 Residential mortgages | 5,396,183,875 | 7.765 | 5,396,183,875 | | 5,396,183,875 | 7.768 |
| 4.03 Commercial mortgages | 9,040,251,007 | 13.009 | 9,040,251,007 | | 9,040,251,007 | 13.014 |
| 4.04 Mezzanine real estate loans | 337,535,721 | 0.486 | 337,535,721 | | 337,535,721 | 0.486 |
| 4.05 Total valuation allowance | | 0.000 | | | | 0.000 |
| 4.06 Total mortgage loans | 14,773,970,603 | 21.259 | 14,773,970,603 | | 14,773,970,603 | 21.268 |
| 5. Real estate (Schedule A): | | | | | | |
| 5.01 Properties occupied by company | | 0.000 | | | | 0.000 |
| 5.02 Properties held for production of income | | 0.000 | | | | 0.000 |
| 5.03 Properties held for sale | | 0.000 | | | | 0.000 |
| 5.04 Total real estate | | 0.000 | | | | 0.000 |
| 6. Cash, cash equivalents and short-term investments: | | | | | | |
| 6.01 Cash (Schedule E, Part 1) | 243,702,006 | 0.351 | 243,702,006 | | 243,702,006 | 0.351 |
| 6.02 Cash equivalents (Schedule E, Part 2) | 4,447,680,692 | 6.400 | 4,447,680,692 | | 4,447,680,692 | 6.403 |
| 6.03 Short-term investments (Schedule DA) | 32,348,885 | 0.047 | 32,348,885 | | 32,348,885 | 0.047 |
| 6.04 Total cash, cash equivalents and short-term investments | 4,723,731,583 | 6.797 | 4,723,731,583 | | 4,723,731,583 | 6.800 |
| 7. Contract loans | 575,566,367 | 0.828 | 575,566,367 | | 575,566,367 | 0.829 |
| 8. Derivatives (Schedule DB) | 363,700,984 | 0.523 | 334,574,596 | | 334,574,596 | 0.482 |
| 9. Other invested assets (Schedule BA) | 1,387,483,054 | 1.997 | 1,387,483,054 | | 1,387,483,054 | 1.997 |
| 10. Receivables for securities | 171,478,616 | 0.247 | 171,478,616 | | 171,478,616 | 0.247 |
| 11. Securities Lending (Schedule DL, Part 1)..... | | 0.000 | | XXX | XXX | XXX |
| 12. Other invested assets (Page 2, Line 11) | | 0.000 | | | | 0.000 |
| 13. Total invested assets | 69,494,005,430 | 100.000 | 69,464,879,043 | | 69,464,879,043 | 100.000 |

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | | |
|-----|---|--|
| 1. | Book/adjusted carrying value, December 31 of prior year | |
| 2. | Cost of acquired: | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6) | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9) | |
| 3. | Current year change in encumbrances: | |
| 3.1 | Totals, Part 1, Column 13 | |
| 3.2 | Totals, Part 3, Column 11 | |
| 4. | Total gain (loss) on disposals, Part 3, Column 18 | |
| 5. | Deduct amounts received on disposals, Part 3, Column 15 | |
| 6. | Total foreign exchange change in book/adjusted carrying value: | |
| 6.1 | Totals, Part 1, Column 15 | |
| 6.2 | Totals, Part 3, Column 13 | |
| 7. | Deduct current year's other than temporary impairment recognized: | |
| 7.1 | Totals, Part 1, Column 12 | |
| 7.2 | Totals, Part 3, Column 10 | |
| 8. | Deduct current year's depreciation: | |
| 8.1 | Totals, Part 1, Column 11 | |
| 8.2 | Totals, Part 3, Column 9 | |
| 9. | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | |
| 10. | Deduct total nonadmitted amounts | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | |

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

| | | |
|------|---|----------------|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | 12,440,739,616 |
| 2. | Cost of acquired: | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 7) | 4,370,036,932 |
| 2.2 | Additional investment made after acquisition (Part 2, Column 8) | 1,137,013 |
| | | 4,371,173,945 |
| 3. | Capitalized deferred interest and other: | |
| 3.1 | Totals, Part 1, Column 12 | |
| 3.2 | Totals, Part 3, Column 11 | |
| 4. | Accrual of discount | 22,197,074 |
| 5. | Unrealized valuation increase/(decrease): | |
| 5.1 | Totals, Part 1, Column 9 | (32,598,238) |
| 5.2 | Totals, Part 3, Column 8 | 4,511,934 |
| | | (28,086,304) |
| 6. | Total gain (loss) on disposals, Part 3, Column 18 | (55,738,981) |
| 7. | Deduct amounts received on disposals, Part 3, Column 15 | 1,964,541,748 |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | 11,772,999 |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | |
| 9.1 | Totals, Part 1, Column 13 | |
| 9.2 | Totals, Part 3, Column 13 | |
| 10. | Deduct current year's other than temporary impairment recognized: | |
| 10.1 | Totals, Part 1, Column 11 | |
| 10.2 | Totals, Part 3, Column 10 | |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 14,773,970,603 |
| 12. | Total valuation allowance | |
| 13. | Subtotal (Line 11 plus 12) | 14,773,970,603 |
| 14. | Deduct total nonadmitted amounts | |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14) | 14,773,970,603 |

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | |
|-----|--|---------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 1,715,789,739 |
| 2. | Cost of acquired: | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 8) | 976,821,186 |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | 4,322,047 |
| | | 981,143,233 |
| 3. | Capitalized deferred interest and other: | |
| | 3.1 Totals, Part 1, Column 16 | |
| | 3.2 Totals, Part 3, Column 12 | |
| 4. | Accrual of discount | 1,180,558 |
| 5. | Unrealized valuation increase/(decrease): | |
| | 5.1 Totals, Part 1, Column 13 | 15,455,723 |
| | 5.2 Totals, Part 3, Column 9 | 2,745,361 |
| | | 18,201,084 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | 14,918,635 |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | 1,299,015,348 |
| 8. | Deduct amortization of premium and depreciation | 7,221,477 |
| 9. | Total foreign exchange change in book/adjusted carrying value: | |
| | 9.1 Totals, Part 1, Column 17 | |
| | 9.2 Totals, Part 3, Column 14 | |
| 10. | Deduct current year's other than temporary impairment recognized: | |
| | 10.1 Totals, Part 1, Column 15 | 37,651,025 |
| | 10.2 Totals, Part 3, Column 11 | (137,654) |
| | | 37,513,371 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 1,387,483,054 |
| 12. | Deduct total nonadmitted amounts | |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 1,387,483,054 |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | | |
|-----|--|----------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 44,438,954,043 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7 | 15,273,776,865 |
| 3. | Accrual of discount | 176,686,539 |
| 4. | Unrealized valuation increase/(decrease): | |
| | 4.1. Part 1, Column 12 | (285,280) |
| | 4.2. Part 2, Section 1, Column 15 | 1,375,508 |
| | 4.3. Part 2, Section 2, Column 13 | (360,304,432) |
| | 4.4. Part 4, Column 11 | 1,330,682 |
| | | (357,883,522) |
| 5. | Total gain (loss) on disposals, Part 4, Column 19 | (434,121,999) |
| 6. | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 | 11,436,078,577 |
| 7. | Deduct amortization of premium | 120,934,240 |
| 8. | Total foreign exchange change in book/adjusted carrying value: | |
| | 8.1. Part 1, Column 15 | 9,201,043 |
| | 8.2. Part 2, Section 1, Column 19 | |
| | 8.3. Part 2, Section 2, Column 16 | |
| | 8.4. Part 4, Column 15 | 105,206 |
| | | 9,306,249 |
| 9. | Deduct current year's other than temporary impairment recognized: | |
| | 9.1. Part 1, Column 14 | 42,607,597 |
| | 9.2. Part 2, Section 1, Column 17 | 391,900 |
| | 9.3. Part 2, Section 2, Column 14 | |
| | 9.4. Part 4, Column 13 | 9,095,176 |
| | | 52,094,673 |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 | 463,539 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 47,498,074,225 |
| 12. | Deduct total nonadmitted amounts | |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 47,498,074,225 |

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|---|-------------|-------------|----------------|--|--|
| | Total | Bonds | Mortgage Loans | Other Short-term Investment Assets (a) | Investments in Parent, Subsidiaries and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year | 101,517,015 | 65,443,440 | 13,432,006 | 22,641,569 | |
| 2. Cost of short-term investments acquired | 80,616,972 | 79,480,431 | 929,169 | 207,372 | |
| 3. Accrual of discount | 317,056 | 314,424 | 558 | 2,074 | |
| 4. Unrealized valuation increase/(decrease) | | | | | |
| 5. Total gain (loss) on disposals | (18,091) | (18,091) | | | |
| 6. Deduct consideration received on disposals | 150,067,505 | 116,574,672 | 10,641,818 | 22,851,015 | |
| 7. Deduct amortization of premium | 16,562 | 16,562 | | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | | | | |
| 9. Deduct current year's other than temporary impairment recognized | | | | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 32,348,885 | 28,628,970 | 3,719,915 | | |
| 11. Deduct total nonadmitted amounts | | | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 32,348,885 | 28,628,970 | 3,719,915 | | |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

| | |
|---|---------------|
| 1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year) | (40,242,898) |
| 2. Cost paid/(consideration received) on additions: | |
| 2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12 | 125,312,687 |
| 2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14 | 20,644,924 |
| 3. Unrealized valuation increase/(decrease): | |
| 3.1 Section 1, Column 17 | 141,359,523 |
| 3.2 Section 2, Column 19 | 148,987,769 |
| 4. SSAP No. 108 Adjustments | |
| 5. Total gain (loss) on termination recognized, Section 2, Column 22 | (313,452,117) |
| 6. Considerations received/(paid) on terminations, Section 2, Column 15 | (154,797,003) |
| 7. Amortization: | |
| 7.1 Section 1, Column 19 | |
| 7.2 Section 2, Column 21 | |
| 8. Adjustment to the book/adjusted carrying value of hedged item: | |
| 8.1 Section 1, Column 20 | |
| 8.2 Section 2, Column 23 | |
| 9. Total foreign exchange change in book/adjusted carrying value: | |
| 9.1 Section 1, Column 18 | (4,036,591) |
| 9.2 Section 2, Column 20 | (2,248,422) |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9) | 231,121,879 |
| 11. Deduct nonadmitted assets | 29,126,388 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 201,995,491 |

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

| | |
|---|--------------|
| 1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)..... | 2,697,018 |
| 2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column) | |
| 3.1 Add: | |
| Change in variation margin on open contracts - Highly effective hedges | |
| 3.11 Section 1, Column 15, current year minus | 3,202,376 |
| 3.12 Section 1, Column 15, prior year | 2,697,016 |
| Change in variation margin on open contracts - All other | |
| 3.13 Section 1, Column 18, current year minus | |
| 3.14 Section 1, Column 18, prior year | 505,360 |
| 3.2 Add: | |
| Change in adjustment to basis of hedged item | |
| 3.21 Section 1, Column 17, current year to date minus | |
| 3.22 Section 1, Column 17, prior year | |
| Change in amount recognized | |
| 3.23 Section 1, Column 19, current year to date minus | |
| 3.24 Section 1, Column 19, prior year plus | |
| 3.25 SSAP No. 108 Adjustments | |
| 3.3 Subtotal (Line 3.1 minus Line 3.2) | 505,360 |
| 4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15) | (16,117,622) |
| 4.2 Less: | |
| 4.21 Amount used to adjust basis of hedged item (Section 2, Column 17) | |
| 4.22 Amount recognized (Section 2, Column 16) | (16,117,622) |
| 4.23 SSAP No. 108 Adjustments | (16,117,622) |
| 4.3 Subtotal (Line 4.1 minus Line 4.2) | |
| 5. Dispositions gains (losses) on contracts terminated in prior year: | |
| 5.1 Total gain (loss) recognized for terminations in prior year | |
| 5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year | |
| 6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) | 3,202,378 |
| 7. Deduct total nonadmitted amounts | |
| 8. Statement value at end of current period (Line 6 minus Line 7) | 3,202,378 |

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

| | | Book/Adjusted Carrying Value Check |
|-----|--|------------------------------------|
| 1. | Part A, Section 1, Column 14..... | 231,121,916 |
| 2. | Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance | 3,202,376 |
| 3. | Total (Line 1 plus Line 2) | 234,324,292 |
| 4. | Part D, Section 1, Column 6 | 611,736,330 |
| 5. | Part D, Section 1, Column 7 | (377,412,037) |
| 6. | Total (Line 3 minus Line 4 minus Line 5) | |
| | | Fair Value Check |
| 7. | Part A, Section 1, Column 16 | 231,121,916 |
| 8. | Part B, Section 1, Column 13 | 3,202,376 |
| 9. | Total (Line 7 plus Line 8) | 234,324,292 |
| 10. | Part D, Section 1, Column 9 | 611,736,330 |
| 11. | Part D, Section 1, Column 10 | (377,412,037) |
| 12. | Total (Line 9 minus Line 10 minus Line 11) | (1) |
| | | Potential Exposure Check |
| 13. | Part A, Section 1, Column 21 | 53,897,896 |
| 14. | Part B, Section 1, Column 20 | 4,748,065 |
| 15. | Part D, Section 1, Column 12 | 58,645,961 |
| 16. | Total (Line 13 plus Line 14 minus Line 15) | |

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

| | 1 Total | 2 Bonds | 3 Money Market Mutual funds | 4 Other (a) |
|---|----------------|---------------|-----------------------------------|----------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 2,047,854,429 | | 2,047,854,430 | |
| 2. Cost of cash equivalents acquired | 37,127,911,665 | 5,514,607,564 | 31,613,304,101 | |
| 3. Accrual of discount | 10,022,146 | 10,022,146 | | |
| 4. Unrealized valuation increase/(decrease) | | | | |
| 5. Total gain (loss) on disposals | | | | |
| 6. Deduct consideration received on disposals | 34,738,107,549 | 5,517,706,000 | 29,220,401,549 | |
| 7. Deduct amortization of premium | | | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | | | |
| 9. Deduct current year's other than temporary impairment recognized | | | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 4,447,680,692 | 6,923,710 | 4,440,756,982 | |
| 11. Deduct total nonadmitted amounts | | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 4,447,680,692 | 6,923,710 | 4,440,756,982 | |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE E - PART 1 - CASH

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|--|------|------------------|---|--|-------------|-------|
| Depository | Code | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance | * |
| Bank of New York New York, NY | | | | | 40,459,224 | .XXX. |
| Citibank New York, NY | | | | | 5,393,497 | .XXX. |
| JP Morgan New York, NY | | | | | 78,594,657 | .XXX. |
| UMB Bank Kansas City, MO | | | | | 4,877,994 | .XXX. |
| Wells Fargo Lincoln, NE | | | | | 19,498,531 | .XXX. |
| US Bank New York, NY | | | | | 94,878,103 | .XXX. |
| 0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories | XXX | XXX | | | | XXX |
| 0199999. Totals - Open Depositories | XXX | XXX | | | 243,702,006 | XXX |
| 0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories | XXX | XXX | | | | XXX |
| 0299999. Totals - Suspended Depositories | XXX | XXX | | | | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | | | 243,702,006 | XXX |
| 0499999. Cash in Company's Office | XXX | XXX | XXX | XXX | | XXX |
| | | | | | | |
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| | | | | | | |
| 0599999 Total - Cash | XXX | XXX | | | 243,702,006 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | | | | | |
|-----------------|-------------|---------------|-------------|-------------------|-------------|-------------------|-------------|
| 1. January..... | 228,556,528 | 4. April..... | 340,263,263 | 7. July..... | 168,398,249 | 10. October..... | 291,083,179 |
| 2. February.... | 291,184,286 | 5. May..... | 234,444,802 | 8. August..... | 161,289,122 | 11. November... | 259,308,731 |
| 3. March..... | 266,914,810 | 6. June..... | 157,956,201 | 9. September..... | 262,408,971 | 12. December..... | 243,702,006 |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1 CUSIP | 2 Description | 3 Code | 4 Date Acquired | 5 Rate of Interest | 6 Maturity Date | 7 Book/Adjusted Carrying Value | 8 Amount of Interest Due and Accrued | 9 Amount Received During Year |
|-------------|---|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---|----------------------------------|
| 0109999999 | Total - U.S. Government Bonds | | | | | | | |
| 0309999999 | Total - All Other Government Bonds | | | | | | | |
| 0509999999 | Total - U.S. States, Territories and Possessions Bonds | | | | | | | |
| 0709999999 | Total - U.S. Political Subdivisions Bonds | | | | | | | |
| 0909999999 | Total - U.S. Special Revenues Bonds | | | | | | | |
| | BANK OF AMERICA CORP | | 11/16/2023 | 4.125 | 01/22/2024 | 6,923,710 | 126,256 | |
| 1019999999 | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | 6,923,710 | 126,256 | |
| 1109999999 | Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | 6,923,710 | 126,256 | |
| 1309999999 | Total - Hybrid Securities | | | | | | | |
| 1509999999 | Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | | |
| 1909999999 | Subtotal - Unaffiliated Bank Loans | | | | | | | |
| 2419999999 | Total - Issuer Obligations | | | | | 6,923,710 | 126,256 | |
| 2429999999 | Total - Residential Mortgage-Backed Securities | | | | | | | |
| 2439999999 | Total - Commercial Mortgage-Backed Securities | | | | | | | |
| 2449999999 | Total - Other Loan-Backed and Structured Securities | | | | | | | |
| 2459999999 | Total - SVO Identified Funds | | | | | | | |
| 2469999999 | Total - Affiliated Bank Loans | | | | | | | |
| 2479999999 | Total - Unaffiliated Bank Loans | | | | | | | |
| 2509999999 | Total Bonds | | | | | 6,923,710 | 126,256 | |
| 09248U-71-8 | BLKFK LQ:T-FUND INSTL | | 12/29/2023 | 5.240 | | 1,720,017,448 | 7,039,685 | 1,525,430 |
| 31846V-32-8 | FIRST AMER:TRS OBG X | | 12/29/2023 | 5.260 | | 2,192,189,820 | 9,646,846 | 1,692,863 |
| 38141W-32-3 | GOLDMAN:FS TRS O INST | | 12/29/2023 | 5.210 | | 419,461,652 | 2,015,989 | 1,684,064 |
| 94975H-29-6 | ALLSPRING:TRS+ MM I | SD | 12/04/2023 | 5.220 | | 27,631 | 123 | 1,157 |
| 8209999999 | Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO | | | | | 4,331,696,551 | 18,702,642 | 4,903,514 |
| 8AMMFO-FN-6 | US BANK MONEY MARKET IT&C | | 12/28/2023 | 0.000 | | 109,056,114 | 252,701 | 3,723 |
| 999990-80-7 | RTCS I - INST | SD | 12/01/2023 | 0.000 | | 4,317 | | 114 |
| 8309999999 | Subtotal - All Other Money Market Mutual Funds | | | | | 109,060,431 | 252,701 | 3,837 |
| 8609999999 | Total Cash Equivalents | | | | | 4,447,680,692 | 19,081,599 | 4,907,351 |

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$ 6,923,710
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

E28

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc. | 1 Type of Deposit | 2 Purpose of Deposit | Deposits For the Benefit of All Policyholders | | All Other Special Deposits | |
|---|----------------------|---|---|-----------------|-----------------------------------|-----------------|
| | | | 3 Book/Adjusted Carrying Value | 4 Fair Value | 5 Book/Adjusted Carrying Value | 6 Fair Value |
| 1. Alabama | AL | | | | | |
| 2. Alaska | AK | | | | | |
| 3. Arizona | AZ | | | | | |
| 4. Arkansas | AR | | | | | |
| 5. California | CA | | | | | |
| 6. Colorado | CO | | | | | |
| 7. Connecticut | CT | | | | | |
| 8. Delaware | DE | | | | | |
| 9. District of Columbia | DC | | | | | |
| 10. Florida | FL | | | | | |
| 11. Georgia | GA | B..... FOR PROTECTION OF POLICYHOLDERS IN STATE | | | 165,522 | 166,821 |
| 12. Hawaii | HI | | | | | |
| 13. Idaho | ID | | | | | |
| 14. Illinois | IL | | | | | |
| 15. Indiana | IN | | | | | |
| 16. Iowa | IA | | | | | |
| 17. Kansas | KS | B..... FOR PROTECTION OF POLICYHOLDERS IN STATE | | | 91,673 | 89,246 |
| 18. Kentucky | KY | B..... FOR PROTECTION OF POLICYHOLDERS IN STATE | | | 154,015 | 155,224 |
| 19. Louisiana | LA | | | | | |
| 20. Maine | ME | | | | | |
| 21. Maryland | MD | | | | | |
| 22. Massachusetts | MA | B..... FOR PROTECTION OF ALL POLICYHOLDERS | 1,876,886 | 1,765,506 | | |
| 23. Michigan | MI | | | | | |
| 24. Minnesota | MN | | | | | |
| 25. Mississippi | MS | | | | | |
| 26. Missouri | MO | | | | | |
| 27. Montana | MT | | | | | |
| 28. Nebraska | NE | | | | | |
| 29. Nevada | NV | | | | | |
| 30. New Hampshire | NH | | | | | |
| 31. New Jersey | NJ | | | | | |
| 32. New Mexico | NM | B..... FOR PROTECTION OF POLICYHOLDERS IN STATE | | | 236,334 | 238,188 |
| 33. New York | NY | B..... FOR PROTECTION OF POLICYHOLDERS IN STATE | | | 124,699,543 | 118,826,228 |
| 34. North Carolina | NC | B..... FOR PROTECTION OF POLICYHOLDERS IN STATE | | | 472,668 | 476,376 |
| 35. North Dakota | ND | | | | | |
| 36. Ohio | OH | | | | | |
| 37. Oklahoma | OK | | | | | |
| 38. Oregon | OR | | | | | |
| 39. Pennsylvania | PA | | | | | |
| 40. Rhode Island | RI | | | | | |
| 41. South Carolina | SC | | | | | |
| 42. South Dakota | SD | | | | | |
| 43. Tennessee | TN | B..... FOR PROTECTION OF POLICYHOLDERS IN STATE | | | 151,179 | 133,898 |
| 44. Texas | TX | | | | | |
| 45. Utah | UT | | | | | |
| 46. Vermont | VT | | | | | |
| 47. Virginia | VA | B..... FOR PROTECTION OF POLICYHOLDERS IN STATE | | | 590,392 | 595,024 |
| 48. Washington | WA | | | | | |
| 49. West Virginia | WV | | | | | |
| 50. Wisconsin | WI | | | | | |
| 51. Wyoming | WY | | | | | |
| 52. American Samoa | AS | | | | | |
| 53. Guam | GU | | | | | |
| 54. Puerto Rico | PR | | | | | |
| 55. U.S. Virgin Islands | VI | B..... FOR PROTECTION OF POLICYHOLDERS IN STATE | | | 708,116 | 713,672 |
| 56. Northern Mariana Islands | MP | | | | | |
| 57. Canada | CAN | | | | | |
| 58. Aggregate Alien and Other | OT | XXX | XXX | | | |
| 59. Subtotal | XXX | XXX | 1,876,886 | 1,765,506 | 127,269,442 | 121,394,677 |
| DETAILS OF WRITE-INS | | | | | | |
| 5801. | | | | | | |
| 5802. | | | | | | |
| 5803. | | | | | | |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | XXX | XXX | | | | |
| 5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) | XXX | XXX | | | | |