

QUARTERLY STATEMENT

OF THE

Commonwealth Annuity and Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2022**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2022



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2022

OF THE CONDITION AND AFFAIRS OF THE

Commonwealth Annuity and Life Insurance Company

NAIC Group Code 3891 (Current) 3891 (Prior) NAIC Company Code 84824 Employer's ID Number 04-6145677

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry MA

Country of Domicile United States of America

Licensed as business type: Life Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/30/2002 Commenced Business 01/31/1967

Statutory Home Office 20 Guest Street Brighton, MA, US 02135

Main Administrative Office 20 Guest Street Brighton, MA, US 02135 508-460-2400

Mail Address 20 Guest Street Brighton, MA, US 02135

Primary Location of Books and Records 20 Guest Street Brighton, MA, US 02135 508-460-2400

Internet Website Address www.globalatlantic.com

Statutory Statement Contact Carrie Jo Thomas 515-393-3690

OFFICERS

President Manu Sareen SVP, Associate General Counsel, Secretary Kathryn Lauren Freund
Co-President, Chairman Robert Michael Arena Jr. Chief Financial Officer David Allen Jacoby

OTHER

List of other officers including Anup Agarwal, Jason Alexander Bickler, Robert James Egan, etc.

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr., Hanben Kim Lee, Paula Genevieve Nelson, Peter John Ruggel, Manu Sareen, Eric David Todd

State of Iowa County of Polk SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: Manu Sareen, Kathryn Lauren Freund, David Allen Jacoby

Subscribed and sworn to before me this 13th day of July, 2022. Jennifer Coggins

a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached.



STATEMENT AS OF JUNE 30, 2022 OF THE Commonwealth Annuity and Life Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	40,050,531,704		40,050,531,704	38,840,212,273
2. Stocks:				
2.1 Preferred stocks	42,584,274		42,584,274	49,194,497
2.2 Common stocks	3,467,032,654		3,467,032,654	3,455,769,034
3. Mortgage loans on real estate:				
3.1 First liens	11,768,176,112		11,768,176,112	8,633,558,980
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$257,802,167), cash equivalents (\$1,700,131,991) and short-term investments (\$93,540,174)	2,051,474,332		2,051,474,332	1,369,106,603
6. Contract loans (including \$ premium notes)	351,685,972		351,685,972	341,692,043
7. Derivatives	109,899,386		109,899,386	167,740,179
8. Other invested assets	196,826,296		196,826,296	338,778,387
9. Receivables for securities	232,037,648		232,037,648	357,241,785
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	58,270,248,378		58,270,248,378	53,553,293,781
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	360,290,193		360,290,193	334,919,056
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	130,969		130,969	163,429
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,044,410		2,044,410	2,123,715
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,439,115		4,439,115	7,089,882
16.2 Funds held by or deposited with reinsured companies	156,229,823		156,229,823	138,702,330
16.3 Other amounts receivable under reinsurance contracts	457,466,206		457,466,206	583,797,602
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	84,341,060		84,341,060	135,360,803
18.2 Net deferred tax asset	280,810,061		280,810,061	216,354,850
19. Guaranty funds receivable or on deposit	479,441		479,441	530,103
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	2,808,584,243	545,589	2,808,038,654	2,804,960,275
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	62,425,063,899	545,589	62,424,518,310	57,777,295,826
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,777,009,091		1,777,009,091	2,360,858,465
28. Total (Lines 26 and 27)	64,202,072,990	545,589	64,201,527,401	60,138,154,291
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deposit Accounting Receivable	2,777,743,599		2,777,743,599	2,773,218,555
2502. Amounts recoverable from distribution channels	30,295,055		30,295,055	31,741,720
2503. Bill receivable	528,985	528,985		
2598. Summary of remaining write-ins for Line 25 from overflow page	16,604	16,604		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,808,584,243	545,589	2,808,038,654	2,804,960,275

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$10,724,424,465 less \$ included in Line 6.3 (including \$1,291,624,348 Modco Reserve).....	10,724,424,465	7,447,969,530
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve).....	208,005,550	215,501,151
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	790,637,396	796,350,283
4. Contract claims:		
4.1 Life	7,619,571	6,416,650
4.2 Accident and health	3,118,353	3,411,170
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco).....	408,517	420,802
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco).....		
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	308,645	233,837
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$247,887,850 assumed and \$473,148,337 ceded	721,036,187	700,151,417
9.4 Interest Maintenance Reserve	40,464,992	66,607,955
10. Commissions to agents due or accrued-life and annuity contracts \$282,620 , accident and health \$2,150 and deposit-type contract funds \$	284,770	336,341
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	18,328,175	7,824,826
13. Transfers to Separate Accounts due or accrued (net) (including \$(9,651,425) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(15,487,664)	(22,183,171)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	(443,347)	1,386,132
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	126,692	140,057
17. Amounts withheld or retained by reporting entity as agent or trustee	315,961	384,583
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	6,768,640	19,073,482
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$	100,018,250	
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	244,395,419	185,802,942
24.02 Reinsurance in unauthorized and certified (\$) companies	1,129,214	1,065,784
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	41,768,835,945	40,825,037,483
24.04 Payable to parent, subsidiaries and affiliates	19,046,582	21,070,577
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	280,251,979	284,447,898
24.08 Derivatives	187,358,446	72,157,211
24.09 Payable for securities	458,434,756	99,104,344
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,045,767,602	3,156,427,750
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	58,611,155,096	53,889,139,035
27. From Separate Accounts Statement	1,777,009,091	2,360,858,465
28. Total liabilities (Lines 26 and 27)	60,388,164,187	56,249,997,500
29. Common capital stock	2,526,000	2,526,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	820,000,000	820,000,000
33. Gross paid in and contributed surplus	2,675,011,004	2,500,011,004
34. Aggregate write-ins for special surplus funds	44,999	44,999
35. Unassigned funds (surplus)	315,781,211	565,574,788
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	3,810,837,214	3,885,630,791
38. Totals of Lines 29, 30 and 37	3,813,363,214	3,888,156,791
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	64,201,527,401	60,138,154,291
DETAILS OF WRITE-INS		
2501. Deposit contracts payable	2,975,013,816	2,970,761,729
2502. FwH payable - IMR	39,161,672	42,506,977
2503. Derivatives collateral	30,520,000	139,859,341
2598. Summary of remaining write-ins for Line 25 from overflow page	1,072,114	3,299,703
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,045,767,602	3,156,427,750
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Annuity mortality fluctuation reserve	44,999	44,999
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	44,999	44,999

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	3,531,834,575	(2,942,726,362)	(710,084,744)
2. Considerations for supplementary contracts with life contingencies	1,771,864	1,402,291	2,954,517
3. Net investment income	928,434,194	576,750,219	1,436,797,461
4. Amortization of Interest Maintenance Reserve (IMR)	1,038,656	8,119,078	23,227,423
5. Separate Accounts net gain from operations excluding unrealized gains or losses	242,081		
6. Commissions and expense allowances on reinsurance ceded	58,113,518	32,229,142	60,827,298
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	21,337,061	19,821,946	37,436,514
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	150,551,990	58,883,941	68,246,616
9. Totals (Lines 1 to 8.3)	4,693,323,939	(2,245,519,745)	919,405,085
10. Death benefits	30,957,137	26,908,507	50,330,009
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	80,649,708	105,357,222	188,634,052
13. Disability benefits and benefits under accident and health contracts	14,448,646	40,904,789	52,152,791
14. Coupons, guaranteed annual pure endowments and similar benefits	20,202	21,977	39,979
15. Surrender benefits and withdrawals for life contracts	176,036,721	174,072,619	384,292,308
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	9,401,617	27,221,025	(544,002)
18. Payments on supplementary contracts with life contingencies	1,243	1,243	2,487
19. Increase in aggregate reserves for life and accident and health contracts	3,268,958,497	(3,206,388,868)	(1,194,804,017)
20. Totals (Lines 10 to 19)	3,580,473,771	(2,831,901,486)	(519,896,393)
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	2,221,130	2,578,159	5,092,336
22. Commissions and expense allowances on reinsurance assumed	201,431,858	43,213,307	178,750,400
23. General insurance expenses and fraternal expenses	98,780,001	57,316,324	128,181,623
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,539,737	2,712,198	5,018,191
25. Increase in loading on deferred and uncollected premiums	(51,131)	(26,394)	(59,065)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(31,273,219)	(25,694,835)	(64,470,856)
27. Aggregate write-ins for deductions	733,888,575	389,785,394	1,100,195,216
28. Totals (Lines 20 to 27)	4,589,010,722	(2,362,017,333)	832,811,452
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	104,313,217	116,497,588	86,593,632
30. Dividends to policyholders and refunds to members	380,910	480,701	1,047,926
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	103,932,307	116,016,887	85,545,706
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	133,850,019	(15,757,860)	64,116,404
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(29,917,712)	131,774,747	21,429,302
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 14,530,749 (excluding taxes of \$ (119,855,393) transferred to the IMR)	(39,990,887)	(72,245,252)	(40,277,782)
35. Net income (Line 33 plus Line 34)	(69,908,599)	59,529,495	(18,848,480)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	3,888,156,791	3,366,452,692	3,366,452,692
37. Net income (Line 35)	(69,908,599)	59,529,495	(18,848,480)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (12,683,729)	(175,807,509)	(33,017,129)	1,197,233
39. Change in net unrealized foreign exchange capital gain (loss)	4,553,821	77,017	(82,499)
40. Change in net deferred income tax	51,771,482	(7,048,677)	35,158,234
41. Change in nonadmitted assets	(22,792)	1,877,646	1,930,825
42. Change in liability for reinsurance in unauthorized and certified companies	(63,429)	1,317,908	1,568,054
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(58,592,477)	(39,735,062)	(94,371,310)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(1,020,442)	585,369	554,751
47. Other changes in surplus in Separate Accounts Statement	1,020,442	(585,369)	(554,751)
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	175,000,000		640,000,000
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(2,049,732)	(44,332,707)	(45,851,933)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	325,658	1,329,634	1,003,976
54. Net change in capital and surplus for the year (Lines 37 through 53)	(74,793,577)	(60,001,875)	521,704,100
55. Capital and surplus, as of statement date (Lines 36 + 54)	3,813,363,214	3,306,450,816	3,888,156,791
DETAILS OF WRITE-INS			
08.301. Net assumed adjustment to IMR	(425,780,267)	48,454,220	7,424,217
08.302. Mortality fees	18,589,029	16,810,632	37,275,816
08.303. FwH net assumed/ceded activity	547,512,369	(16,476,866)	2,397,360
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	10,230,859	10,095,955	21,149,223
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	150,551,990	58,883,941	68,246,616
2701. Ceded funds withheld net investment income	739,487,630	410,294,554	1,112,364,060
2702. FwH ceded realized gains (losses)	(30,803,016)	(43,599,829)	(53,222,618)
2703. Net change in deposit liabilities	31,944,423	43,395,428	71,795,016
2798. Summary of remaining write-ins for Line 27 from overflow page	(6,740,462)	(20,304,759)	(30,741,242)
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	733,888,575	389,785,394	1,100,195,216
5301. Funds withheld gain adjustment	325,658	1,329,634	1,003,976
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	325,658	1,329,634	1,003,976

STATEMENT AS OF JUNE 30, 2022 OF THE Commonwealth Annuity and Life Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,798,087,201	3,039,998,032	4,988,326,888
2. Net investment income	913,528,292	641,680,081	1,467,384,733
3. Miscellaneous income	664,792,876	(118,571,367)	(56,477,370)
4. Total (Lines 1 to 3)	5,376,408,369	3,563,106,746	6,399,234,251
5. Benefit and loss related payments	287,068,798	165,224,451	301,020,426
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(37,968,726)	(30,245,267)	(66,448,940)
7. Commissions, expenses paid and aggregate write-ins for deductions	1,033,517,595	474,305,460	1,403,189,051
8. Dividends paid to policyholders	393,196	493,681	1,078,328
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(22,704,454)	4,699,008	81,427,822
10. Total (Lines 5 through 9)	1,260,306,409	614,477,333	1,720,266,687
11. Net cash from operations (Line 4 minus Line 10)	4,116,101,960	2,948,629,413	4,678,967,564
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	12,233,324,034	10,259,058,253	27,036,830,348
12.2 Stocks			31,308,306
12.3 Mortgage loans	1,310,814,414	310,448,245	786,377,499
12.4 Real estate			
12.5 Other invested assets	209,745,767	35,820,384	130,212,737
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	501,471,192		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	14,255,355,407	10,605,326,882	27,984,728,890
13. Cost of investments acquired (long-term only):			
13.1 Bonds	11,333,210,292	10,219,621,427	24,806,269,770
13.2 Stocks	(6,104,788)	25,919,889	423,697,689
13.3 Mortgage loans	4,440,663,136	1,854,714,610	6,353,783,109
13.4 Real estate			
13.5 Other invested assets	73,096,306	73,205,245	247,824,516
13.6 Miscellaneous applications		798,662,954	489,725,815
13.7 Total investments acquired (Lines 13.1 to 13.6)	15,840,864,946	12,972,124,125	32,321,300,899
14. Net increase (or decrease) in contract loans and premium notes	(4,730,798)	(11,103,618)	(16,709,238)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,580,778,741)	(2,355,693,625)	(4,319,862,771)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	175,000,000		640,000,000
16.3 Borrowed funds	100,018,250		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(5,712,886)	7,214,792	18,020,542
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(2,122,260,853)	(506,286,458)	(1,273,842,812)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,852,955,489)	(499,071,667)	(615,822,270)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	682,367,730	93,864,121	(256,717,477)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,369,106,603	1,625,824,080	1,625,824,080
19.2 End of period (Line 18 plus Line 19.1)	2,051,474,333	1,719,688,201	1,369,106,603

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non cash exchanges		3,910,675	
20.0002. Bonds received to settle reinsurance transactions	(2,697,956,213)	(318,842,339)	(11,165,696,126)
20.0003. Transfers/withdrawals			
20.0004. Assumed premiums from reinsurance transactions	2,758,789,237	323,049,206	11,942,658,790
20.0005. Assumed accrued investment income to settle reinsurance transactions	(27,108,297)		(72,217,884)
20.0006. Mortgages received to settle reinsurance transactions			(522,245,297)
20.0007. Non cash assumed commissions	(19,000,000)		(49,248,169)
20.0008. Non cash assumed reinsurance receivable			(133,251,314)
20.0009. Ceded premiums from reinsurance transactions	(2,864,499,516)	(6,348,439,906)	(17,836,943,393)

STATEMENT AS OF JUNE 30, 2022 OF THE Commonwealth Annuity and Life Insurance Company

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0010. FWH payable and deposit assets on reinsurance ceded	2,864,499,516	6,396,185,076	17,829,747,458
20.0011. Non Cash Ceded Commission			7,195,935
20.0012. Paid in Kind Interest -Bonds	(15,658,337)		(10,730,677)
20.0013. Assumed contract loans from reinsurance transactions	(14,724,727)		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	19,008,844	21,073,929	41,915,967
3. Ordinary individual annuities	12,520,418	17,943,819	32,854,839
4. Credit life (group and individual)			
5. Group life insurance	37,058	71,724	105,152
6. Group annuities			
7. A & H - group			
8. A & H - credit (group and individual)			
9. A & H - other	75,997	92,260	159,073
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	31,642,317	39,181,732	75,035,031
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	31,642,317	39,181,732	75,035,031
14. Deposit-type contracts	993,903	4,013,741	6,456,831
15. Total (Lines 13 and 14)	32,636,220	43,195,473	81,491,863
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Commonwealth Annuity and Life Insurance Company ("Commonwealth Annuity" or "the Company") is a stock life insurance company organized under the laws of the Commonwealth of Massachusetts, and is a wholly-owned indirect subsidiary of Global Atlantic Financial Group Limited ("GAFGL") effective April 30, 2013. The Company insures and reinsures blocks of fixed and variable annuities, universal and variable universal life insurance, and traditional life insurance. The Company owns life insurance companies that insure and sell fixed and variable annuities and fixed universal and variable life insurance.

The financial statements of Commonwealth Annuity are completed in accordance with those statutory accounting practices prescribed or permitted by the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been fully adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts. The Commonwealth of Massachusetts has not issued any permitted practices to the Company.

A reconciliation of the Company's net income (loss) and statutory surplus between practices prescribed by the Commonwealth of Massachusetts and the NAIC SAP is shown below.

	SSAP #	F/S Page	F/S Line #	06/30/2022	12/31/2021
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (69,908,599)	\$ (18,848,480)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (69,908,599)</u>	<u>\$ (18,848,480)</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,813,363,214	\$ 3,888,156,791
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 3,813,363,214</u>	<u>\$ 3,888,156,791</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as income when received. Deposits on deposit-type contracts are entered directly as a liability when received. Treaties that do not meet the definition of risk transfer are recorded under the rules of deposit accounting as prescribed in Statement of Statutory Accounting Principles ("SSAP") No. 61 R – *Life, Deposit-Type and Accident and Health Reinsurance*. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost or fair value, using the modified scientific method, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office. The Company does not hold SVO - designated securities which would be valued using a systematic value measurement method.
- (3) Common stocks are carried at fair value, except for controlled subsidiaries and affiliates which are carried on the equity basis.
- (4) Preferred stocks are stated at cost or amortized cost except those rated NAIC class 4 or lower quality, which are carried at the lower of cost or fair value.
- (5) Mortgage loans are stated at amortized cost or fair value, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office.
- (6) Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with SSAP No. 43-R - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- (7) The Company carries its insurance subsidiaries as an equity investment in its statutory surplus. In accordance with SSAP No. 97 – *Investments in Subsidiary, Controlled, and Affiliated Entities*, dividends or distributions received from an investee shall be recognized in investment income when declared to the extent that they are not in excess of the undistributed accumulated earnings attributable to the investee. Dividends or distributions declared in excess of the undistributed accumulated earnings attributable to the investee shall reduce the carrying amount of the investment. See Note 13, Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations, part 4 for further details.
- (8) The Company has ownership interests in limited partnerships, joint ventures, or limited liability entities. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the investment.
- (9) Derivative instruments are accounted for at fair value. The changes in the fair market value of the derivative instruments are recorded as unrealized gains or unrealized losses until termination. Swap coupon payments are reflected in net income.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Claim reserves are established equal to 100% of the estimated benefit payable.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

(12) The Company did not have a change in the capitalization policy or resultant predefined thresholds from the prior year.

(13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill

A. Statutory Purchase Method

- The Company purchased a 100% interest of Accordia Life and Annuity Company ("Accordia") in 2013 and purchased a 95% interest of both Forethought Life Insurance Company ("FLIC") and Forethought National Life Insurance Company ("FNLIC") in 2014. In 2017, the Company became owner of the remaining 5% of FLIC and FNLIC, through a capital contribution.
- Both initial purchases were accounted for as statutory purchases.
- The cost of Accordia was \$12,600,000, resulting in \$2,000,000 of goodwill. The cost of FLIC and FNLIC was \$584,300,000, resulting in \$74,065,370 of goodwill.
- Goodwill amortization totaled \$3,803,268 and \$7,606,537 for the periods ended June 30, 2022 and December 31, 2021, respectively.

1	2	3	4	5	6	7	8	9
Purchased entity	Acquisition date	Cost of acquired entity	Original amount of goodwill	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Book Value of SCA	Admitted goodwill as a % of SCA BACV, gross of admitted goodwill Col. 6/Col. 8
Accordia Life and Annuity Company	01/01/2013	\$ 12,600,000	\$	\$ 2,000,000	\$ 250,000	\$ 100,000	\$ 869,003,278	0.029 %
Forethought Life Insurance Company	01/01/2014	584,300,000		74,065,370	11,109,805	3,703,268	2,478,358,455	0.448 %
Total	XXX	\$ 596,900,000	\$	\$ 76,065,370	\$ 11,359,805	\$ 3,803,268	\$ 3,347,361,733	XXX

B. Statutory Merger - Not Applicable

C. Assumption Reinsurance - Not Applicable

D. Impairment Loss - Not Applicable

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	3,876,412,046	XXX
Less:		
(2) Admitted Positive Goodwill	13,261,440	XXX
(3) Admitted EDP Equipment & Operating System Software		XXX
(4) Admitted Net Deferred Taxes	267,308,788	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	3,595,841,818	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	359,584,182	XXX
(7) Current period reported Admitted Goodwill	XXX	11,359,805
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	0.316 %

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- The maximum and minimum lending rates for mortgage loans during 2022 were 10.05% and 2.5%, respectively.
- Maximum percentage of any one loan to the value of security at the time of the loan, exclusive of guaranteed or purchase money mortgages was 100.00%.
- Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$ 2,992,970,952	\$	\$ 8,355,541,692	\$ 377,789,906	\$ 11,726,302,550
(b) 30 - 59 days past due			26,266,819				26,266,819
(c) 60 - 89 days past due			4,891,951				4,891,951
(d) 90 - 179 days past due			1,820,410				1,820,410
(e) 180+ days past due			8,894,382				8,894,382
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$ 2,360,777,069	\$	\$ 6,250,583,796	\$	\$ 8,611,360,865
(b) 30 - 59 days past due			11,619,442				11,619,442
(c) 60 - 89 days past due			1,694,848				1,694,848
(d) 90 - 179 days past due			1,682,426				1,682,426
(e) 180+ days past due			7,201,399				7,201,399
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

Notes to the Financial Statements

5. Investments (Continued)

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With allowance for credit losses	\$	\$	\$ 51,521,170	\$	\$	\$	\$ 51,521,170
2. No allowance for credit losses			27,759				27,759
3. Total (1+2)	\$	\$	\$ 51,548,929	\$	\$	\$	\$ 51,548,929
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. With allowance for credit losses	\$	\$	\$ 57,845,425	\$	\$	\$	\$ 57,845,425
2. No allowance for credit losses							
3. Total (1+2)	\$	\$	\$ 57,845,425	\$	\$	\$	\$ 57,845,425
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$	\$	\$	\$

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average recorded investment	\$	\$	\$ 27,759	\$	\$	\$	\$ 27,759
2. Interest income recognized			1,032				1,032
3. Recorded investments on nonaccrual status			10,714,792				10,714,792
4. Amount of interest income recognized using a cash-basis method of accounting			12,680				12,680
b. Prior Year							
1. Average recorded investment	\$	\$	\$	\$	\$	\$	\$
2. Interest income recognized							
3. Recorded investments on nonaccrual status			8,883,825				8,883,825
4. Amount of interest income recognized using a cash-basis method of accounting			116,511				116,511

(7) Allowance for credit losses

	06/30/2022	12/31/2021
a. Balance at beginning of period	\$ 548,787	\$
b. Additions charged to operations	5,343	548,787
c. Direct write-downs charged against the allowances		
d. Recoveries of amounts previously charged off		
e. Balance at end of period	\$ 554,130	\$ 548,787

(8) Mortgage loans derecognized as a result of foreclosure

	06/30/2022
a. Aggregate amount of mortgage loans derecognized	\$ 2,631,320
b. Real estate collateral recognized	
c. Other collateral recognized	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

D. Loan-Backed Securities

- (1) Loan-backed and structured securities (“LBASS”) are valued and reported in accordance with Statement of Statutory Accounting Principles (“SSAP”) 43R – Loan-Backed and Structured Securities. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments (“OTTI”) using current cash flow assumptions. The Company recognized \$13,337,935 OTTI charges on loan-backed securities as of June 30, 2022 and \$4,295,874 OTTI charges were recognized as of December 31, 2021.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
..00256DAB8	\$ 389,575	\$ 220,635	\$ 168,939	\$ 220,635	\$ 220,635	03/31/2022
..026932AA1	19,216,891	19,032,830	184,060	19,032,830	19,032,830	03/31/2022
..026936AA2	20,064,363	19,978,907	85,456	19,978,907	19,978,907	03/31/2022
..05609MDE2	4,419,101	4,292,215	126,887	4,292,215	4,292,215	03/31/2022
..12649FEG9	14,069,527	13,790,067	279,460	13,790,067	13,790,067	03/31/2022
..17326CAY0	17,123,734	16,993,928	129,806	16,993,928	16,993,928	03/31/2022
..22541SEG9	854,778	752,982	101,796	752,982	752,982	03/31/2022
..23307GAJ5	15,906,190	15,796,403	109,786	15,796,403	15,796,403	03/31/2022
..30259AAA0	35,000,000	34,941,473	58,527	34,941,473	34,941,473	03/31/2022
..32029GAC8	10,018,508	9,915,970	102,538	9,915,970	9,915,970	03/31/2022
..34963WAJ2	8,580,000	8,404,614	175,386	8,404,614	8,404,614	03/31/2022
..36249XAG7	3,316,217	3,196,092	120,125	3,196,092	3,196,092	03/31/2022
..36249XAH5	3,113,966	3,021,171	92,794	3,021,171	3,021,171	03/31/2022
..41164YAA9	17,008,189	16,725,169	283,020	16,725,169	16,725,169	03/31/2022
..440405AE8	1,620,479	1,479,990	140,489	1,479,990	1,479,990	03/31/2022
..45660L5C9	2,415,756	2,341,765	73,990	2,341,765	2,341,765	03/31/2022
..45660NS48	4,325,259	4,218,605	106,654	4,218,605	4,218,605	03/31/2022
..46644YAU4	22,228,210	22,109,105	119,104	22,109,105	22,109,105	03/31/2022
..61768HAE6	3,347,917	3,077,756	270,160	3,077,756	3,077,756	03/31/2022
..643528AD4	5,626,520	5,297,035	329,486	5,297,035	5,297,035	03/31/2022
..65539CBF2	8,433,903	8,298,930	134,974	8,298,930	8,298,930	03/31/2022
..65540XAR8	3,459,108	3,217,611	241,497	3,217,611	3,217,611	03/31/2022
..86360UAF3	5,271,888	5,177,331	94,557	5,177,331	5,177,331	03/31/2022
..90276RAL2	4,173,650	3,967,320	206,330	3,967,320	3,967,320	03/31/2022
..05604LAJ1	4,569,562	2,353,000	2,216,562	2,353,000	2,353,000	03/31/2022
..026932AA1	8,826,355	8,717,615	108,739	8,717,615	8,717,615	06/30/2022
..026936AA2	20,615,164	20,441,871	173,293	20,441,871	20,441,871	06/30/2022
..04301YAA1	1,965,581	1,638,708	326,873	1,638,708	1,638,708	06/30/2022
..05533JAY9	16,717,969	16,587,770	130,199	16,587,770	16,587,770	06/30/2022
..05549GAG6	6,781,848	6,692,108	89,740	6,692,108	6,692,108	06/30/2022
..05946XYP2	1,896,938	1,829,592	67,346	1,829,592	1,829,592	06/30/2022
..12566XAK4	1,448,645	1,428,575	20,070	1,428,575	1,428,575	06/30/2022
..12649FEG9	13,563,910	13,257,533	306,377	13,257,533	13,257,533	06/30/2022
..126670ZC5	10,184,857	10,064,819	120,038	10,064,819	10,064,819	06/30/2022
..19260MAA4	6,501,407	6,376,035	125,372	6,376,035	6,376,035	06/30/2022
..251508AB3	2,474,926	2,446,534	28,393	2,446,534	2,446,534	06/30/2022
..25156WAE8	4,559,910	4,373,948	185,962	4,373,948	4,373,948	06/30/2022
..32029GAC8	9,614,274	9,502,183	112,090	9,502,183	9,502,183	06/30/2022
..36185MEX6	2,653,345	2,547,804	105,541	2,547,804	2,547,804	06/30/2022
..362244AA3	1,199,488	1,139,145	60,342	1,139,145	1,139,145	06/30/2022
..36259AAS8	9,926,877	9,909,710	17,167	9,909,710	9,909,710	06/30/2022
..40131YAK9	3,937,520	3,885,040	52,480	3,885,040	3,885,040	06/30/2022
..41164LAA7	13,909,239	13,760,988	148,251	13,760,988	13,760,988	06/30/2022
..41164YAA9	15,100,050	14,894,365	205,685	14,894,365	14,894,365	06/30/2022
..428357AA5	25,390,702	25,013,807	376,895	25,013,807	24,280,961	06/30/2022
..456612AA8	9,259,118	9,113,715	145,403	9,113,715	9,113,715	06/30/2022
..45667SAK3	16,734,653	16,213,494	521,159	16,213,494	16,213,494	06/30/2022

Notes to the Financial Statements

5. Investments (Continued)

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
..46643NAF2	20,769,440	20,623,137	146,303	20,623,137	20,623,137	06/30/2022
..525161AA3	5,545,184	5,407,568	137,616	5,407,568	5,407,568	06/30/2022
..52519BAC4	4,298,681	3,714,135	584,546	3,714,135	3,714,135	06/30/2022
..525227AK0	10,239,530	10,136,120	103,410	10,136,120	10,136,120	06/30/2022
..525229AG5	5,255,335	5,081,744	173,591	5,081,744	5,081,744	06/30/2022
..61762UAH6	7,827,925	7,647,326	180,599	7,647,326	7,647,326	06/30/2022
..61767CAC2	1,041,030	904,946	136,084	904,946	904,946	06/30/2022
..61768HAE6	2,803,438	2,529,120	274,318	2,529,120	2,529,120	06/30/2022
..643528AD4	6,125,110	5,722,837	402,272	5,722,837	5,722,837	06/30/2022
..643528AE2	1,412,943	1,208,579	204,365	1,208,579	1,208,579	06/30/2022
..65539CBF2	7,907,669	7,753,364	154,305	7,753,364	7,753,364	06/30/2022
..69700TAL8	8,387,175	8,274,351	112,825	8,274,351	8,274,351	06/30/2022
..86360KBJ6	1,861,014	1,664,516	196,498	1,664,516	1,664,516	06/30/2022
..88522XAA9	12,594,458	12,107,492	486,966	12,107,492	12,107,492	06/30/2022
..89641GAL6	7,665,723	7,128,367	537,356	7,128,367	7,128,367	06/30/2022
..90276RAL2	3,781,413	3,654,334	127,079	3,654,334	3,654,334	06/30/2022
Total			\$ 13,337,935			

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

- 1. Less than 12 months..... \$ (1,007,536,668)
- 2. 12 months or longer..... (49,599,550)

b. The aggregate related fair value of securities with unrealized losses:

- 1. Less than 12 months..... \$ 14,412,926,639
- 2. 12 months or longer..... 487,773,286

(5) The Company evaluates whether credit impairment exists by considering primarily the following factors: a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Repurchase agreements are accounted for in accordance with SSAP No. 103 – *Transfers and Servicing of Financial Assets and Extinguishment of Liabilities*. The transactions are accounted for as collateralized borrowings in which the underlying securities continue to be reported as investments by the Company and the proceeds from the sale are recorded as a liability. There were no repurchase agreements and/or Securities Lending Transactions for the company as of June 30, 2022 and December 31, 2021.

- (1) Policy for requiring collateral or security - Not Applicable
- (2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable
- (3) Collateral received - Not Applicable
- (4) Securities lending transactions administered by an affiliated agent - Not Applicable
- (5) Collateral reinvestment - Not Applicable
- (6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable
- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts						48,350,000	(48,350,000)				
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	22,520,000				22,520,000	22,520,000	-		22,520,000	0.035	0.035
j. On deposit with states	127,461,233				127,461,233	127,486,989	(25,756)		127,461,233	0.199	0.199
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	474,229,999				474,229,999	475,753,753	(1,523,754)		474,229,999	0.739	0.739
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets	\$ 624,211,232	\$	\$	\$	\$ 624,211,232	\$ 674,110,742	\$ (49,899,510)	\$	\$ 624,211,232	0.972 %	0.972 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Collateral received and reflected as assets within the reporting entity's financial statements

Collateral Assets	(1)	(2)	(3)	(4)
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)	% of BACV to Total Admitted Assets
General Account:				
a. Cash, cash equivalents and short-term investments	\$ 30,520,000	\$ 30,520,000	0.049 %	0.049 %
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
j. Total Collateral Assets	\$ 30,520,000	\$ 30,520,000	0.049 %	0.049 %
Separate Account:				
k. Cash, cash equivalents and short-term investments	\$	\$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets	\$	\$	%	%
			(1)	(2)
			Amount	% of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)			\$ 30,520,000	0.052 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)			\$	%

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021
(1) Bonds - amortized cost	1		\$ 1,873,099		\$ 1,415,501	
(2) LB & SS - amortized cost	6	5	23,251,454	18,443,569	20,935,981	18,027,312
(3) Preferred stock - amortized cost						
(4) Preferred stock - fair value						
(5) Total (1+2+3+4)	6	6	\$ 23,251,454	\$ 20,316,668	\$ 20,935,981	\$ 19,442,813

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	15	
(2) Aggregate amount of investment income	\$ 3,656,130	\$

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in joint venture, partnerships or limited liability companies that exceeded 10% of total admitted assets as of June 30, 2022, and December 31, 2021, respectively.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings that would justify the carrying value of the investment. The Company did not have any impairments in joint ventures, partnerships, or limited liability companies as of June 30, 2022, and December 31, 2021, respectively.

Notes to the Financial Statements

7. Investment Income

The Company did not have due and accrued income over 90 days past due that was excluded from surplus as of June 30, 2022, and December 31, 2021, respectively.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

- (1) The Company's derivative instruments are primarily used to hedge a wide range of risks including interest rate risk, equity market risk and foreign currency exchange rate risk. The Company receives collateral from its derivative counterparties to limit credit risk.
- (2) The Company manages its equity market risk by entering into certain OTC derivatives, primarily equity options and swaps, as well as exchange traded equity options and futures. The Company trades exchange-traded fixed income future contracts, OTC swaps and swaptions to protect against interest rate risk. The Company entered into currency forwards to limit its currency exposure from foreign currency denominated assets. The total net carrying value of derivative assets, net of derivative liabilities, was (\$77,459,055) and \$95,582,968 as of June 30, 2022, and December 31, 2021, respectively.
- (3) Under SSAP No. 86 - *Derivatives*, the Company has elected to account for its derivatives using the fair value method of accounting, with changes in fair value recorded as unrealized investment gains or losses. The realized gains or losses are recorded upon the derivative contract expiry.
- (4) Derivative contracts with financing premiums - Not Applicable
- (5) Net gain or loss recognized - Not Applicable
- (6) Net gain or loss recognized from derivatives no longer qualifying for hedge accounting - Not Applicable
- (7) During 2021, the Company has designated bond forwards to hedge the interest rate risk associated with the planned purchase of AFS debt securities in a cash flow hedge. Regression analysis is used to assess the effectiveness of this hedge. For the period ended June 30, 2022, the bond forwards were recorded at cost. Following the qualifying purchases of AFS securities, the fair value of the portion of the bond forward associated with each purchase will be adjusted to the AFS book values, and accretion or amortization will be recognized over the life of the securities using the effective interest method. This arrangement is hedging purchases from 2021 through 2027 and is expected to affect earnings until 2051. There were \$629,542,200 of securities purchased through June 30, 2022, and the fair value \$77,337,087 of the hedge associated with each purchase was adjusted to the AFS security book values.
- (8) Premium Cost for Derivative Contracts - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is organized as a stock life insurance company, and is a wholly-owned subsidiary of Global Atlantic (Fin) Company ("Finco"), which is a wholly owned indirect subsidiary of Global Atlantic Financial Group Limited ("TGAFGL"), a Bermuda Company.

The Company directly owns all of the outstanding shares of Accordia Life and Annuity Company ("Accordia"), an Iowa domiciled company, and First Allmerica Financial Life Insurance Company ("FAFLIC"), a Massachusetts domiciled company, and Forethought Life Insurance Company ("FLIC"), an Indiana domiciled insurance company.

On February 1, 2021, KKR & Co. Inc. ("KKR") indirectly acquired a majority interest in the Company following the merger of Global Atlantic Financial Group Limited ("GAFGL") and Magnolia Merger Sub Limited, with GAFGL as the surviving entity of the merger transaction. Prior to the merger transaction, Magnolia Merger Sub Limited was a Bermuda exempted company, a direct wholly owned subsidiary of Magnolia Parent LLC (now known as The Global Atlantic Financial Group, LLC or "TGAFGL" and an indirect subsidiary of KKR. Accordingly, TGAFGL is now the holding company of GAFGL and KKR is deemed the ultimate controlling person of Commonwealth Annuity.

KKR Magnolia Holdings LLC ("KKR Magnolia") owns a total of approximately 61.5% of the outstanding ordinary shares of TGAFGL; the remaining investors, none of whom own more than 9.8%, own the remaining approximately 38.5% of the outstanding ordinary shares.

The Company insures and reinsures blocks of fixed and variable annuities, universal and variable universal life insurance, traditional life insurance and group retirement products.

The Company invests in asset backed securities and similar investments, some of which are issues by affiliated entities who are indirectly controlled by KKR. Those investments are disclosed in General Interrogatories 14.2, and in footnote 10B, if applicable.

B. Detail of Transactions Greater than ½ of 1% of total admitted assets

On March 22, 2022, the Company entered into an agreement with KMAC, an affiliate indirectly controlled by KKR, whereby the Company agreed to make investments up to an amount not to exceed \$470,200,000. As of June 30, 2022, asset backed securities owned by the Company as part of this agreement were \$394,199,848.

On March 3, 2022, the Company agreed to purchase \$1,611,400,000 of notes from Lightning 2022-1 Financing L.P. ("Lightning"), and Thunderbird 2022-1 Financing L.P. ("Thunderbird"), entities which are indirectly under the control of KKR. As of June 30, 2022, the Company owned \$459,784,455 of notes from these entities.

On December 10, 2021, the Company received a \$375,000,000 cash contribution from Finco.

On December 10, 2021, the Company made a \$375,000,000 cash contribution to FLIC.

On July 12, 2021, the Company entered into a Credit Agreement with Bobcat Funded 2021-A Financing L.P., an affiliated entity, in which the Company committed to make investments in an aggregate total of \$264 million to Bobcat Funded 2021-A Financing L.P. The Company and Bobcat Funded 2021-A Financing L.P. are both indirect subsidiaries of KKR & Co. Inc., the Company's ultimate controlling person. The Company had outstanding investments of \$231,165,218 and \$252,628,034 for the periods ended June 30, 2022 and December 31, 2021, respectively.

On July 9, 2021, the Company received a \$265,000,000 capital contribution from Global Atlantic (Fin) Company, its direct parent.

On January 14, 2021, the Company purchased \$537,000,000 in long duration corporate bonds, in exchange for \$533,000,000 shorter duration bonds and \$4,000,000 cash from Goldman Sachs & Co. LLC, an affiliate at the time of purchase.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. Amounts due to or from Related Parties

The Company reported \$19,046,582 and \$21,070,577 in a net payable to affiliates for the periods ended June 30, 2022 and December 31, 2021, respectively.

E. Management, Service Contracts, Cost Sharing Arrangements

On February 1 2021, the Company entered into an investment management agreement with Kohlberg Kravis Roberts & Co. L.P., a Delaware limited partnership and KKR subsidiary.

The Company has investment management service agreements with KKR. KKR provides investment management services across the Company. The Company recorded expenses for these agreements of \$55,529,704 and \$66,007,644 for the periods ended June 30, 2022 and December 31, 2021, respectively.

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, and distribution services. The Company had a \$19,047,801 and \$21,071,796 net payable and recorded expenses for these agreements of \$140,540,801 and \$151,158,265 for the periods ended June 30, 2022 and December 31, 2021, respectively.

The Company has agreements with affiliated parties to receive certain fee income related to policyholder administration. The Company had a receivable of \$6,638,017 and \$5,292,891 and recorded income of \$17,849,103 and \$31,682,586 for the periods ended June 30, 2022 and December 31, 2021, respectively related to these agreements.

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations

The Company has entered into a Services and Expenses Agreement, as amended, with Global Atlantic Finance Company ("GAFC"), an affiliated entity, pursuant to which GAFC and other affiliates will provide certain services to the Company, including but not limited to seconding employees and providing management services, administrative support, and use of facilities.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs

(1) Description

The Company's subsidiary Accordia follows Iowa Administrative Code ("AIC") Section 191-97, Accounting for Certain Derivative Instruments Used to Hedge the Growth in Interest Credited for Indexed Insurance Products and Accounting for the Indexed Insurance Products Reserve, which reflects a departure from NAIC SAP. As a result, Accordia's net income from operations decreased by \$10,887,077 for the period ended June 30, 2022 and Accordia's statutory surplus increased by \$53,201,063 as of June 30, 2022.

The Company's subsidiary FLIC, with the permission of the Commissioner of Insurance in the State of Indiana, uses the Plan Type A discount rate with a guaranteed duration of less than 5 years under Actuarial Guideline 33 ("AG33") on the entire in-force block of annuities with Guaranteed Minimum Withdrawal Benefits issued prior to October 1, 2013. As a result, FLIC's net income from operations decreased by \$1,914,559 for the period ended June 30, 2022 and FLIC's statutory surplus increased by \$21,470,263 as of June 30, 2022.

(2) The monetary effect on net income and surplus

	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA had Completed Statutory Financial Statements*
SCA Entity (Investments in Insurance SCA Entities)				
Accordia Life and Annuity Company	\$ (10,887,077)	\$ 53,201,063	\$ 869,003,279	\$ 815,802,216
Forethought Life Insurance Company	(1,914,559)	21,470,263	2,478,358,455	2,456,888,192

* Per AP&P Manual (without permitted or prescribed practices)

(3) RBC Impact

Had Accordia not used this prescribed practice, the NAIC SAP basis RBC levels would not have triggered a regulatory event. Had FLIC not used this permitted practice, the NAIC SAP basis RBC levels would not have triggered a regulatory event.

O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

A. Debt, Including Capital Notes - Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) Boston. Through its membership, the Company has conducted business activity (borrowings with the FHLB). It is part of the Company's strategy to utilize these funds as a key source of liquidity and to promote liability-driven duration management. The Company has determined the actual/estimated maximum borrowing capacity as \$323,000,000. The Company calculated this amount in accordance with current and potential acquisitions of FHLB capital stock.

Notes to the Financial Statements

11. Debt (Continued)

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	5,000,000	5,000,000	.....
(c) Activity stock	12,520,000	12,520,000	.....
(d) Excess stock	5,000,000	5,000,000	.....
(e) Aggregate total (a+b+c+d)	\$ 22,520,000	\$ 22,520,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 323,000,000		
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	10,000,000	10,000,000	.....
(c) Activity stock	12,520,000	12,520,000	.....
(d) Excess stock	.....	.....	.....
(e) Aggregate total (a+b+c+d)	\$ 22,520,000	\$ 22,520,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 362,710,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 5,000,000	\$ 5,000,000	\$	\$	\$	\$

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 468,776,777	\$ 474,229,999	\$ 313,000,000
2. Current year general account total collateral pledged	468,776,777	474,229,999	313,000,000
3. Current year separate accounts total collateral pledged	.....	.....	.....
4. Prior year-end total general and separate accounts total collateral pledged	553,384,493	475,753,753	313,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 484,676,923	\$ 474,229,999	\$ 313,000,000
2. Current year general account maximum collateral pledged	484,676,923	474,229,999	313,000,000
3. Current year separate accounts maximum collateral pledged	.....	.....	.....
4. Prior year-end total general and separate accounts maximum collateral pledged	558,322,488	479,804,114	313,000,000

Notes to the Financial Statements

11. Debt (Continued)

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	313,000,000	313,000,000		\$ 313,579,958
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 313,000,000</u>	<u>\$ 313,000,000</u>	<u>\$</u>	<u>\$ 313,579,958</u>
2. Prior Year-end				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	313,000,000	313,000,000		\$ 313,524,750
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 313,000,000</u>	<u>\$ 313,000,000</u>	<u>\$</u>	<u>\$ 313,524,750</u>

(b) Maximum amount during reporting period (current year)

	(1)	(2)	(3)
	Total (2+3)	General Account	Separate Accounts
1. Debt	\$	\$	\$
2. Funding agreements	313,000,000	313,000,000	
3. Other			
4. Aggregate total (Lines 1+2+3)	<u>\$ 313,000,000</u>	<u>\$ 313,000,000</u>	<u>\$</u>

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding agreements	Yes
3. Other	No

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans - Not Applicable
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans

The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. The Company makes standard matching contributions which vest 100% when made. The allocated expenses were \$885,573 and \$1,075,922 for the period ended June 30, 2022 and December 31, 2021, respectively.

- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 10,000 shares authorized, 2,526 shares issued and outstanding, par value \$1,000 per share. There are no other classes of capital stock. All shares are Class A shares.
- B. The Company has no preferred stock outstanding.
- C. Massachusetts has enacted laws governing the payment of dividends and other distributions to stockholders by insurers. These laws affect the dividend paying ability of the Company. Pursuant to Massachusetts statutes, the maximum amount of dividends and other distributions that an insurer may pay in any twelve-month period, without prior approval of the MA DOI, is limited to the greater of the Company's statutory net gains from operations of the preceding December 31 or 10% of the statutory policyholder's surplus as of the preceding December 31. Dividends must be paid from unassigned funds.
- D. Capital transaction

On April 03, 2022, the Company received a \$175,000,000 capital contribution from Finco.

On December 10, 2021, the Company made a \$375,000,000 cash capital contribution to FLIC.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

On December 10, 2021, the Company received a \$375,000,000 cash capital contribution from Finco.

On July 06, 2021, the Company received a \$265,000,000 cash capital contribution from Finco.

- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. The Company has no restrictions on the use of the Company's unassigned surplus and all unassigned surplus is held for the benefit of the shareholders.
- G. The Company has no surplus advances.
- H. Stock Held for Special Purposes
None of the Company's stock is held for special purposes.
- I. There have been no changes in special surplus fund balances.
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) are \$569,421,049 and \$745,228,559 at June 30, 2022 and December 31, 2021, respectively.

K. Company-Issued Surplus Debentures or Similar Obligations

Surplus Notes

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (YES/NO)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
0001	12/14/2018	6.250 %	\$ 820,000,000	No	\$ 820,000,000	\$ 820,000,000	\$
Total	XXX	XXX	\$ 820,000,000	XXX	\$ 820,000,000	\$ 820,000,000	\$

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0001	\$ 25,625,000	\$ 168,840,278	%	\$	\$	09/30/2048
Total	\$ 25,625,000	\$ 168,840,278	XXX	\$	\$	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note payments contractually linked? (YES/NO)	Surplus Note payments subject to administrative offsetting provisions? (YES/NO)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (YES/NO)	Is Asset Issuer a Related Party (YES/NO)	Type of Assets Received Upon Issuance
0001	NO	NO	NO	NO	0
Total	XXX	XXX	XXX	XXX	XXX

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (YES/NO)
0001	\$	\$	NO
Total	\$	\$	XXX

On March 3, 2022, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000, which was paid March 31, 2021

On August 13, 2021, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000, which was paid September 30, 2021

On February 22, 2021, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000, which was paid March 31, 2021.

- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company invests in certain joint ventures, limited liability companies ("LLC's") and partnerships, and in some cases makes a commitment for additional investment up to a maximum invested amount.

As of June 30, 2022 commitments to make additional investments to joint ventures, LLC's, and partnerships total \$4,854,083

- (2) Nature and circumstances of guarantee - None
 (3) Aggregate compilation of guarantee obligations - None

B. Assessments

- (1) Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.
- (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - None
- (3) Guaranty fund liabilities and assets related to long-term care insolvencies - None

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies

The Company is involved from time to time in judicial, regulatory and arbitration proceedings concerning matters arising in connection with the conduct of its business. THG has agreed to indemnify the Company and Goldman Sachs with respect to certain of these matters as provided in the agreement through which the Company initially acquired business from The Hanover Group ("THG"). Management believes, based on currently available information, that the results of such proceedings, in the aggregate, will not have a material adverse effect on the Company's financial condition. Given the inherent difficulty of predicting the outcome of the Company's litigation and regulatory matters, particularly in cases or proceeding in which substantial or indeterminate damages or fines are sought, the Company cannot estimate losses, or ranges of losses, for cases or proceedings where there is only a reasonable possibility that a loss may be incurred. However, the Company believes that at the present time there are no pending or threatened lawsuits that are reasonably likely to have a material adverse effect on the Company's consolidated financial position.

In addition, the Company is involved, from time to time, in investigations and proceedings by governmental and self-regulatory agencies, which may include investigations into such matters as "market timing" in sub-accounts of variable annuity and life products, revenue sharing and other matters, claims payment practices, and unclaimed property escheatment practices. A number of companies have announced settlements of enforcement actions related to such matters with various regulatory agencies, including the SEC, which has included a range of monetary penalties and restitution. The Company is not currently involved in any such investigations or proceedings, though there can be no assurance that such investigations or proceedings may not arise in the future.

The Company's subsidiaries, FAFLIC and Accordia, entered into a process of converting over 500,000 in-force life insurance policies from systems managed by Athene Holdings Limited, or "Athene," to the platform of one of our third party service providers, DXC, or the "Conversion," the Company expects to incur a variety of litigation and regulatory costs. The Company has received formal and informal inquiries from state regulators concerning the administration of policies, policyholder complaints and possible violations of state insurance or consumer protection laws, which have resulted in and may result in additional fines, monetary settlements or proceedings. For example, on June 13, 2018, Accordia received notice of a regulatory matter from the California Department of Insurance regarding administration issues relating to certain California life insurance policies reinsured by Accordia which are administered by DXC. On August 19, 2020, Accordia and the California Department of Insurance resolved the dispute, whereby Accordia paid a \$11.5 million fine and agreed to perform certain corrective actions for California policyholders impacted by conversion.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk

The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of (\$62,681,647) as of June 30, 2022. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collaterals of \$30,520,000 from counterparties as of June 30, 2022. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

2. The Company's credit risk is the risk of nonperformance by the counterparties. The company limits this risk by utilizing counterparties that maintain a NAIC "1" designation. Additionally, all OTC derivatives the Company entered into are fully collateralized by cash. In the event of the nonperformance by the counterparties, the Company has the right to the collaterals pledged by counterparties.

The Company manages its equity market risk by entering into certain OTC derivatives, primarily equity options and swaps, as well as exchange-traded equity options and futures. The Company trades exchange-traded fixed income future contracts, OTC swaps and swaptions to protect against interest rate risk. FX forwards are purchased by the Company to reduce risk from changes in currency exchange rates with respect to investments denominated in foreign currencies that the Company holds.

3. The Company is exposed to credit related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high (NAIC -1) credit ratings.
4. As of June 30, 2022, the Company had cash on deposit as collateral at counterparties with a fair value of \$30,520,000 related to its options and swap agreements.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - Not Applicable

Notes to the Financial Statements

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (Continued)

B. Transfer and Servicing of Financial Assets - Not Applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below during the period ended June 30, 2022.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

As of June 30, 2022 and December 31, 2021, the Company did not own any financial instruments that were not practicable to estimate fair value.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Derivatives	\$ 2,683,908	\$ 107,215,478	\$	\$	\$ 109,899,386
Separate Accounts	1,769,433,818	7,575,273	.....	.....	1,777,009,091
Total assets at fair value/NAV	<u>\$ 1,772,117,726</u>	<u>\$ 114,790,751</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1,886,908,477</u>
b. Liabilities at fair value					
Derivative Liabilities	\$ 17,461,318	\$ 169,897,123	\$	\$	\$ 187,358,441
Total liabilities at fair value	<u>\$ 17,461,318</u>	<u>\$ 169,897,123</u>	<u>\$</u>	<u>\$</u>	<u>\$ 187,358,441</u>

*Net asset balances after right of offset with counterparty are presented on page 2 as of June 30, 2022, per SSAP No.64 Offsetting and Netting of Assets and Liabilities.

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Transfers between Level 1 and Level 2

There were no transfers between Levels 1 and 2 during the current year.

(4) Fair value inputs Level 2 and Level 3

Bonds

In accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, bonds rated 6 are carried at the lower of amortized cost or fair value. As of June 30, 2022 the Company had 46 6 rated bonds with a carrying value of \$909,218,700. As of December 31, 2021 the Company had one 33 rated bonds with a carrying value of \$699,678,496.

Separate Account Assets

The estimated fair value of assets held in separate accounts is based on quoted market prices. Separate account assets representing contract holder funds are measured at fair value and reported as a summary total in the Statement of Assets, with an equivalent summary total reported for related liabilities. The market value adjusted annuity is comprised of bonds, in which the fair value is based on external vendor prices. Based on the level of observable activity, these bonds will be measured at either Level 1 or Level 2.

Derivatives

The Company enters into certain OTC derivatives; primarily equity put options and interest rate swaps, and exchange-traded equity and interest rate futures contracts with three-month termination periods. The Company transacts in these derivatives primarily to hedge risk on its life and annuity business. As described in Note 8, the variable annuity business has been 100% ceded via modified coinsurance or funds withheld coinsurance to affiliates since December 31, 2009 and the effect of the derivatives that hedge this business is passed to the reinsurer. The Company transacts in derivatives to manage the interest rate and credit risk related to the general account portfolio. In addition, the Company trades credit derivatives to hedge counterparty risk on reinsurance transactions.

OTC derivatives are valued using market transactions and other market evidence whenever possible, including market-based inputs to models, model calibration to market clearing transactions, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Where models are used, the selection of a particular model to value an OTC derivative depends upon the contractual terms of, and specific risks inherent in, the instrument as well as the availability of pricing information in the market. Valuation models require a variety of inputs, including contractual terms, market prices, yield curves, credit curves, measures of volatility, prepayment rates and correlations of such inputs. For OTC derivatives that trade in liquid markets, such as generic forwards, swaps and options, model inputs can generally be verified and model selection does not involve significant management judgment. Such instruments are typically classified within Level 2 of the fair value hierarchy.

Overall, transfers into and/or out of Level 3 are attributable to a change in the observability of inputs. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available, and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data. This may be due to a significant increase in market activity, a specific event, or one or more significant input(s) becoming observable. Transfers into and/or out of any level are assumed to occur at the beginning of the period.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures

No additional disclosures to report regarding fair value measurement. Application of fair value measurement is consistent with the disclosure in section 20.A.(4) above.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 36,710,045,997	\$ 40,050,531,704	\$ 521,676,004	\$ 22,810,331,725	\$ 13,378,038,268	\$	\$
Mortgage Loans	11,246,354,671	11,768,176,112		-	11,246,354,671		
Other Invested Assets	82,093,897	196,826,296		11,870,045	70,223,852		143,030,215
Preferred Stock	41,196,846	42,584,274		39,870,103	1,326,743		
Common Stock	22,520,000	22,520,000			22,520,000		
Investment in Sub	-	3,444,512,654			-		3,444,512,654
Short Term Investment	93,341,628	93,540,174		572,178	92,769,450		
Cash and Equivalents	1,957,934,157	1,957,934,157	1,957,934,157	-	-		
Derivative Assets	109,899,386	109,899,386	2,683,908	107,215,478	-		
Total Assets	50,263,386,582	57,686,524,757	2,482,294,069	22,969,859,529	24,811,232,984		3,587,542,869
Derivative Liabilities	187,358,441	187,358,441	17,461,318	169,897,123	-		
Total Liabilities	187,358,441	187,358,441	17,461,318	169,897,123	-		

D. Not Practicable to Estimate Fair Value

As of June 30, 2022, the Company owns 6 financial instruments that were not practicable to estimate fair value.

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
BA Common Stock	\$ 6,049,407	%		1
BA Common Stock	569,077			1
BA Common Stock	203,943			1
BA Common Stock	53,873,000			1
Common Stock	3,444,512,654			2
BA Common Stock	82,334,788			1

Explanations

1: For our equity method investments our carrying amount generally is our share of the net asset value of the funds or the partnerships, which approximates fair value.

2: Investments in subsidiaries are valued using the financial statements of the underlying related subsidiaries to approximate fair value

E. Nature and Risk of Investments Reported at NAV - None

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Effective January 1, 2022, the Company entered into a coinsurance and modified coinsurance agreement with American United Life Insurance Company whereby it assumed fixed and variable annuity business. The total assumed reserves were \$2,444,714,046. Subsequently the Company entered into retrocession agreements where reserves of \$1,629,890,854 were ceded to a third party and \$730,072,985 were ceded to an affiliated party.

Effective January 1, 2022, the Company entered into a coinsurance agreement with the State Life Insurance Company whereby it assumed fixed annuity business. The total assumed reserves were \$305,843,023. Subsequently the Company entered into retrocession agreements where reserves of \$203,905,543 to a third party and \$90,563,669 were ceded to an affiliated party.

Effective August 1, 2021, the Company entered into a coinsurance agreement with the Pacific Life Insurance Company whereby it assumed new fixed annuity business. The total accumulated assumed reserves were \$1,126,919,639 as of June 30, 2022.

Effective July 1, 2021, the Company entered into a coinsurance agreement with Riversource Life Insurance Company whereby it assumed fixed annuity business. The total assumed reserves were \$7,139,550,379. Subsequently the Company entered into retrocession agreements where reserves of \$2,215,148,291 and \$2,954,641,253 were ceded to third parties.

Effective July 1, 2021, the Company entered into a coinsurance agreement with USAA Life Insurance Company whereby it assumed fixed annuity business. The total assumed reserves were \$3,043,033,435. Subsequently the Company entered into a retrocession agreement where reserves of \$912,910,030 were ceded to a third party.

On March 31, 2021, the Company, with the approval from the Massachusetts Division of insurance, entered into a master retrocession agreement with an affiliated party whereby it retroceded \$5,211,631,262 of reserves and established a deposit receivable of \$1,004,125,823.

Assets values of \$127,461,233 and \$127,486,989 as of June 30, 2022 and December 31, 2021, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries as of June 30, 2022 or December 31, 2021.

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

F. Subprime-Mortgage-Related Risk Exposure

- (1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.
- (2) Direct exposure through investments in subprime mortgage loans - Not Applicable
- (3) Direct exposure through other investments

The Company holds the following securities with subprime exposure as of June 30, 2022:

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities.....	\$ 64,935,974	\$ 61,768,385	\$ 65,912,105	\$ -
b. Commercial mortgage-backed securities.....				
c. Collateralized debt obligations.....				
d. Structured securities.....				
e. Equity investment in SCAs.....				
f. Other assets.....				
g. Total.....	<u>\$ 64,935,974</u>	<u>\$ 61,768,385</u>	<u>\$ 65,912,105</u>	<u>\$ -</u>

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - Not Applicable

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Type I – Recognized Subsequent Events – No Type 1 subsequent events to report.

Type II – Non-recognized Subsequent Events

Subsequent events have been considered through August 12, 2022.

COVID-19

The COVID-19 outbreak is currently impacting the United States and many countries around the world. Due to the recent and rapidly evolving nature of these events, the Company is unable to estimate the full impact at this time. However, at this time, the Company does not believe the situation will materially impact the Company's liquidity or capital position.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contract subject to redetermination.

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

Notes to the Financial Statements

- 27. **Structured Settlements** - Not Applicable
- 28. **Health Care Receivables** - Not Applicable
- 29. **Participating Policies** - Not Applicable
- 30. **Premium Deficiency Reserves** - Not Applicable
- 31. **Reserves for Life Contracts and Annuity Contracts** - No Significant Changes
- 32. **Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics** - No Significant Changes
- 33. **Analysis of Life Actuarial Reserves by Withdrawal Characteristics** - No Significant Changes
- 34. **Premiums and Annuity Considerations Deferred and Uncollected** - No Significant Changes
- 35. **Separate Accounts** - No Significant Changes
- 36. **Loss/Claim Adjustment Expenses** - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
The organizational chart has been updated to add companies the group acquired to increase acquisition of solar assets: Stellar Renewable Power LLC and its subsidiaries are direct subsidiaries of an affiliated entity, Global Atlantic Re Limited. Panamint Capital LLC, Panamint Power LLC, and Panamint Renewable Power LLC, are partial direct subsidiaries of the Forethought Life Insurance Company.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001404912
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2021
- 6.4 By what department or departments?
Massachusetts Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
REDI Global Technologies LLC	New York, NY	NO	NO	NO	YES
Mercer Allied Company, L.P.	Saratoga Springs, NY	NO	NO	NO	YES
Global Atlantic Investment Advisors, LLC	Indianapolis, Indiana	NO	NO	NO	YES
Global Atlantic Distributors, LLC	Simsbury, Connecticut	NO	NO	NO	YES
KKR Credit Advisors (Singapore) Pte. Ltd.	Singapore	NO	NO	NO	YES
KKR Registered Advisor LLC	New York, NY	NO	NO	NO	YES
Kohlberg Kravis Roberts & Co. L.P.	New York, NY	NO	NO	NO	YES
FS/KKR Advisor, LLC	Philadelphia, PA	NO	NO	NO	YES
KKR Credit Advisors (US) LLC	San Francisco, CA	NO	NO	NO	YES
KKR Capital Markets LLC	New York, NY	NO	NO	NO	YES
MCS Capital Markets LLC	New York, NY	NO	NO	NO	YES
KKR Alternative Investment Management Unlimited Company	Dublin, Ireland	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$ 68,567,487
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|
| 14.21 Bonds | \$ 523,832,028 | \$ 1,344,785,682 |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 3,433,249,034 | \$ 3,444,512,654 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 3,957,081,062 | \$ 4,789,298,336 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
- If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal Global Atlantic Investment Team	I.....
Goldman Sachs Asset Management CLO, Corp.	U.....
Guggenheim Partners Investment Management, LLC	U.....
Hartford Investment Management Company	U.....
Kohlberg Kravis Roberts & Co. L.P.	A.....
Shenkman Capital Management, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management CLO, Corp.	5493000C7DKPYVEOMA87 .....	.....	OS.....
137432	Guggenheim Partners Investment Management, LLC	549300XWQLVNUK615E79 .....	.....	NO.....
106699	Hartford Investment Management Company	FE0BULMG7PY8B4MG7C65 .....	.....	NO.....
1399770	Kohlberg Kravis Roberts & Co. L.P.	K3NEK11EF7N3JVJE7V46 .....	.....	DS.....
112192	Shenkman Capital Management, Inc.	FE0BULMG7PY8B4MG7C65 .....	.....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- | | | |
|---------------------------------------------|----------|----------------|
| 1.11 Farm Mortgages | \$ | |
| 1.12 Residential Mortgages | \$ | 3,024,129,722 |
| 1.13 Commercial Mortgages | \$ | 8,733,331,598 |
| 1.14 Total Mortgages in Good Standing | \$ | 11,757,461,320 |
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- | | | |
|---------------------------------------------------------------------|----------|--|
| 1.21 Total Mortgages in Good Standing with Restructured Terms | \$ | |
|---------------------------------------------------------------------|----------|--|
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- | | | |
|-------------------------------------------------------------------------|----------|-----------|
| 1.31 Farm Mortgages | \$ | |
| 1.32 Residential Mortgages | \$ | 1,820,410 |
| 1.33 Commercial Mortgages | \$ | |
| 1.34 Total Mortgages with Interest Overdue more than Three Months | \$ | 1,820,410 |
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- | | | |
|------------------------------------------------------|----------|-----------|
| 1.41 Farm Mortgages | \$ | |
| 1.42 Residential Mortgages | \$ | 8,894,382 |
| 1.43 Commercial Mortgages | \$ | |
| 1.44 Total Mortgages in Process of Foreclosure | \$ | 8,894,382 |
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)
- | | | |
|--|----------|----------------|
| | \$ | 11,768,176,112 |
|--|----------|----------------|
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- | | | |
|----------------------------------------------------------------------|----------|--|
| 1.61 Farm Mortgages | \$ | |
| 1.62 Residential Mortgages | \$ | |
| 1.63 Commercial Mortgages | \$ | |
| 1.64 Total Mortgages Foreclosed and Transferred to Real Estate | \$ | |
2. Operating Percentages:
- 2.1 A&H loss percent
- 2.2 A&H cost containment percent
- 2.3 A&H expense percent excluding cost containment expenses
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No []
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No []
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

STATEMENT AS OF JUNE 30, 2022 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
.00000	AA-3191237	.04/30/2022	Global Atlantic Re Limited	BMJ	COFW/I	FA	Certified	4	01/01/2022
.00000	AA-3191237	.04/30/2022	Global Atlantic Re Limited	BMJ	COFW/I	IA	Certified	4	01/01/2022
.00000	AA-3191237	.04/30/2022	Global Atlantic Re Limited	BMJ	COFW/I	OA	Certified	4	01/01/2022
.00000	AA-3191237	.04/30/2022	Global Atlantic Re Limited	BMJ	COFW/I	VA	Certified	4	01/01/2022
.00000	AA-3191237	.04/30/2022	Global Atlantic Re Limited	BMJ	COFW/G	VA	Certified	4	01/01/2022
.00000	98-1622069	.04/01/2022	IvyRe II Limited	BMJ	COFW/I	FA	Unauthorized		
.00000	98-1622069	.04/01/2022	IvyRe II Limited	BMJ	COFW/I	IA	Unauthorized		
.00000	98-1622069	.04/01/2022	IvyRe II Limited	BMJ	COFW/I	OA	Unauthorized		
.00000	98-1622069	.04/01/2022	IvyRe II Limited	BMJ	COFW/I	VA	Unauthorized		
.00000	98-1622069	.04/01/2022	IvyRe II Limited	BMJ	COFW/G	VA	Unauthorized		

STATEMENT AS OF JUNE 30, 2022 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

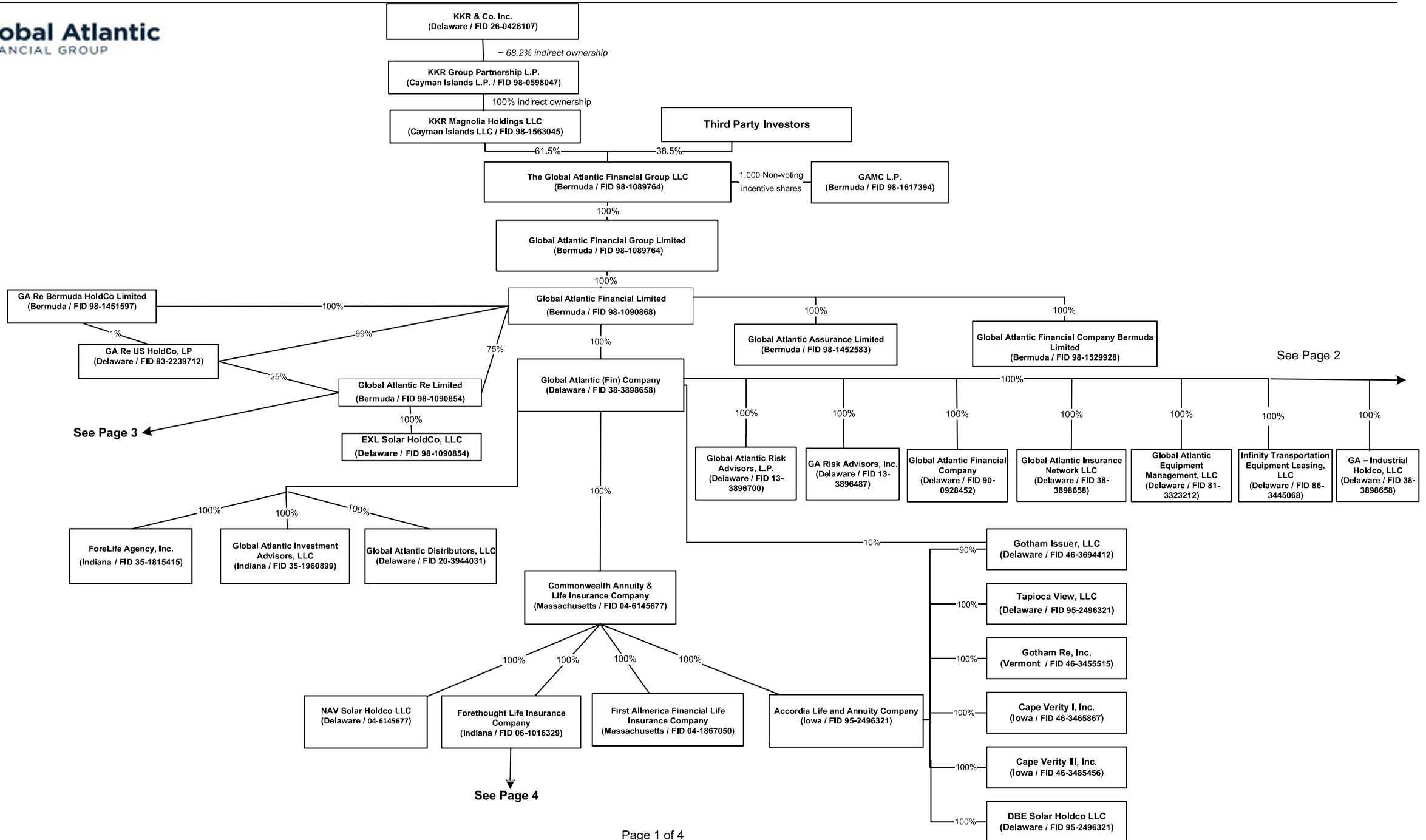
States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	269,868	221,197		491,065	
2. Alaska	AK	L	764			764	
3. Arizona	AZ	L	271,461	145,519	1,047	418,027	
4. Arkansas	AR	L	15,667			15,667	
5. California	CA	L	1,091,900	1,469,878	962	2,562,740	124,765
6. Colorado	CO	L	710,770	15,052	1,236	727,058	
7. Connecticut	CT	L	463,726	50,469		514,195	
8. Delaware	DE	L	115,581	1,200		116,781	
9. District of Columbia	DC	L	10,641	2,369	365	13,375	
10. Florida	FL	L	1,038,055	1,830,063	4,281	2,872,399	151,708
11. Georgia	GA	L	528,849	195,946	1,798	726,593	
12. Hawaii	HI	L	9,343	3,900		13,243	
13. Idaho	ID	L	19,671			19,671	
14. Illinois	IL	L	764,137	635,873	5,926	1,405,936	71,653
15. Indiana	IN	L	141,103	148,688		289,791	
16. Iowa	IA	L	53,381	88,200		141,581	
17. Kansas	KS	L	87,620	22,865		110,485	
18. Kentucky	KY	L	102,616			102,616	
19. Louisiana	LA	L	313,225	33,019	1,051	347,295	
20. Maine	ME	L	157,719	15,593	1,096	174,408	
21. Maryland	MD	L	252,136	176,802	102	429,040	
22. Massachusetts	MA	L	1,111,097	738,654	1,339	1,851,090	
23. Michigan	MI	L	655,865	314,010	23,020	992,895	
24. Minnesota	MN	L	628,950	1,384,339	548	2,013,837	92,612
25. Mississippi	MS	L	32,539			32,539	
26. Missouri	MO	L	215,770	91,229	365	307,364	
27. Montana	MT	L	25,306	600		25,906	
28. Nebraska	NE	L	100,990	58,875		159,865	
29. Nevada	NV	L	77,978	200		78,178	
30. New Hampshire	NH	L	300,723	45,519	1,772	348,014	
31. New Jersey	NJ	L	598,238	337,289	3,165	938,692	
32. New Mexico	NM	L	40,214	11,340	602	52,156	
33. New York	NY	N	1,401,049	284,302	2,618	1,687,969	
34. North Carolina	NC	L	478,246	543,418	651	1,022,315	144,058
35. North Dakota	ND	L	11,780			11,780	
36. Ohio	OH	L	341,889	672,091		1,013,980	
37. Oklahoma	OK	L	144,835	21,500		166,335	
38. Oregon	OR	L	201,040	300,416		501,456	
39. Pennsylvania	PA	L	1,219,767	982,054	1,918	2,203,739	29,801
40. Rhode Island	RI	L	158,990	6,640		165,630	
41. South Carolina	SC	L	189,903	344,306	3,657	537,866	
42. South Dakota	SD	L	38,356	1,200		39,556	
43. Tennessee	TN	L	274,502	1,650		276,152	282,662
44. Texas	TX	L	1,243,746	329,107	1,749	1,574,602	
45. Utah	UT	L	18,383	31,080		49,463	
46. Vermont	VT	L	89,928	31,831		121,759	
47. Virginia	VA	L	373,653	197,395	507	571,555	
48. Washington	WA	L	195,993	183,864	3,065	382,922	
49. West Virginia	WV	L	22,186	62,846		85,032	
50. Wisconsin	WI	L	214,323	473,440	2,206	689,969	96,644
51. Wyoming	WY	L	5,937	712		6,649	
52. American Samoa	AS	N					
53. Guam	GU	N	943			943	
54. Puerto Rico	PR	N	622,766	12,780	13,269	648,815	
55. U.S. Virgin Islands	VI	L	32,453	1,100		33,553	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	2,058			2,058	
58. Aggregate Other Aliens	OT	XXX	75,554			75,554	
59. Subtotal	XXX		17,564,183	12,520,420	78,315	30,162,918	993,903
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		845,002			845,002	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		675,133			675,133	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		19,084,318	12,520,420	78,315	31,683,053	993,903
96. Plus Reinsurance Assumed	XXX		4,582,111	6,302,313,161	114,375,573	6,421,270,845	84,072
97. Totals (All Business)	XXX		23,666,429	6,314,833,581	114,453,888	6,452,953,898	1,077,975
98. Less Reinsurance Ceded	XXX		20,545,955	2,789,776,914	111,022,620	2,921,345,489	1,077,975
99. Totals (All Business) less Reinsurance Ceded	XXX		3,120,474	3,525,056,667	3,431,268	3,531,608,409	
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		75,554			75,554	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		75,554			75,554	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

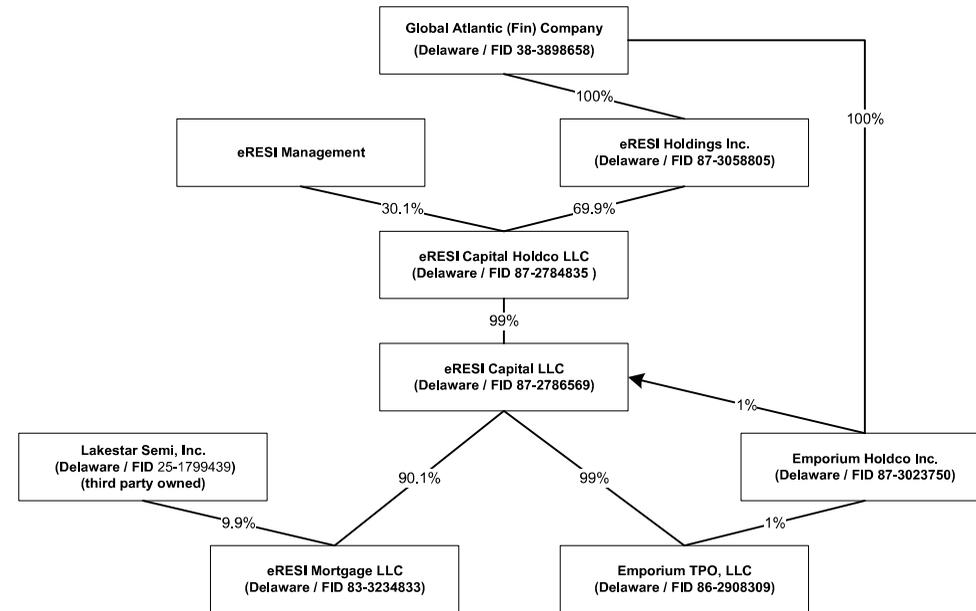
L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 51
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
 N - None of the above - Not allowed to write business in the state..... 6

R - Registered - Non-domiciled RRGs.....
 Q - Qualified - Qualified or accredited reinsurer.....

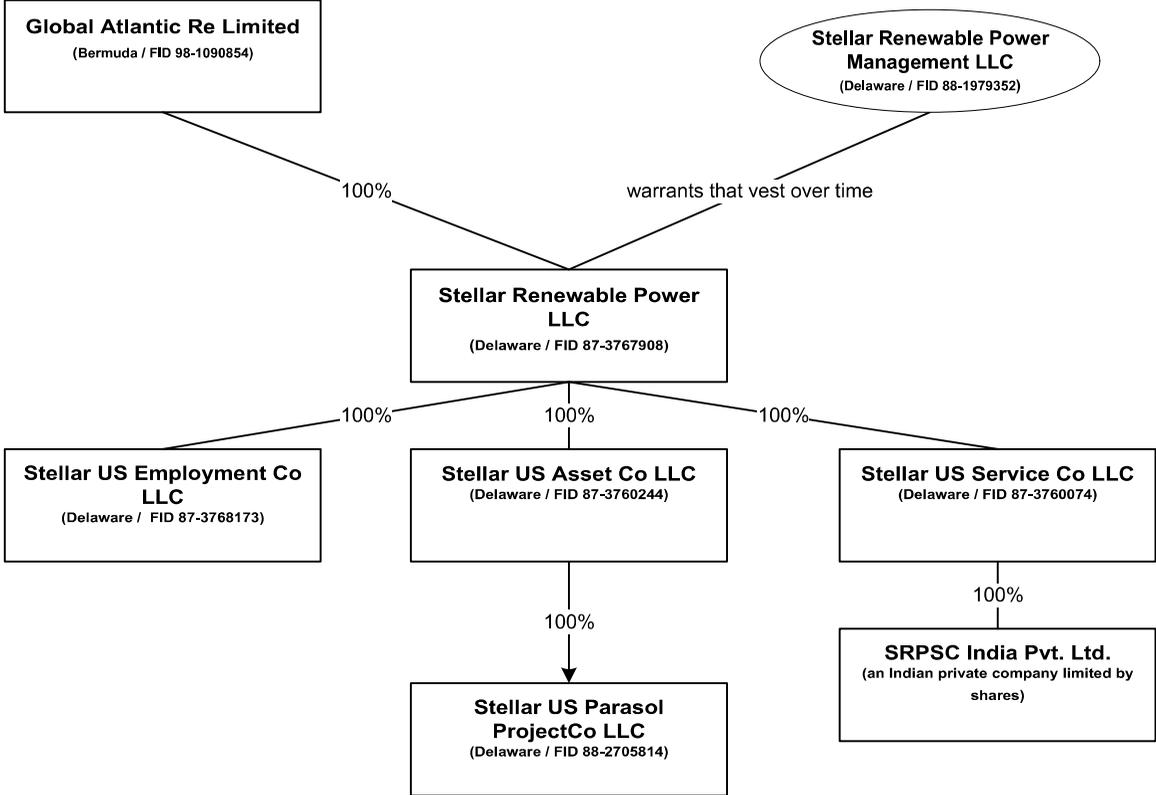
**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



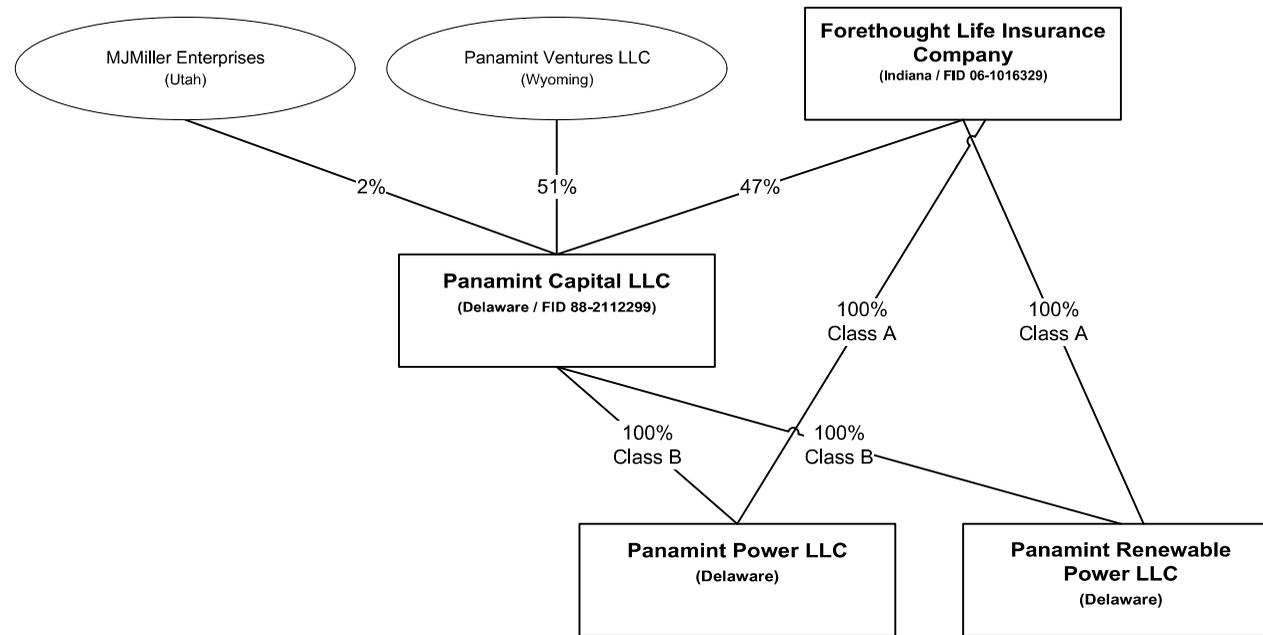
**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



STATEMENT AS OF JUNE 30, 2022 OF THE Commonwealth Annuity and Life Insurance Company
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2022 OF THE Commonwealth Annuity and Life Insurance Company
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2022 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			98-1089764				Global Atlantic Financial Group Limited	.BMJ	.NIA	The Global Atlantic Financial Group LLC	Ownership	100.000	The Global Atlantic Financial Group LLC		
			90-0928452				Global Atlantic Financial Company	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			38-3898658				Global Atlantic (Fin) Company	.DE	.NIA	Global Atlantic Financial Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1090868				Global Atlantic Financial Limited	.BMJ	.NIA	Global Atlantic Financial Group Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1090854				Global Atlantic Re Limited	.BMJ	.NIA	Global Atlantic Financial Limited	Ownership	75.000	The Global Atlantic Financial Group LLC		
			98-1090854				Global Atlantic Re Limited	.BMJ	.NIA	GA Re US HoldCo, LP	Ownership	25.000	The Global Atlantic Financial Group LLC		
			13-3896700				Global Atlantic Risk Advisors, L.P.	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			38-3898658				GA Industrial Holdco LLC	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			38-3898658				Global Atlantic Insurance Network, LLC	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			13-3896487				GA Risk Advisors, Inc.	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1529928	4520225			Global Atlantic Financial Company Bermuda Limited	.BMJ	.NIA	Global Atlantic Financial Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1089764	4520225			The Global Atlantic Financial Group LLC	.BMJ	.NIA	KKR Magnolia Holdings LLC	Ownership	61.500	KKR Group Partnership L.P.		
			98-1089764	4520225			The Global Atlantic Financial Group LLC	.BMJ	.NIA	Third Party Investors	Ownership	38.500	Third Party Investors		
			98-1563045				KKR Magnolia Holdings LLC	.CYM	.NIA	KKR Group Partnership L.P.	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	69140	98-0598047	2578101	793699		KKR Group Partnership L.P.	.CYM	.NIA	KKR & Co, Inc.	Ownership	68.200	KKR & Co. Inc.		
3891	Global Atlantic Grp	69140	04-1867050	2578101	793699		First Allmerica Financial Life Insurance Company	.MA	.IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	84824	04-6145677	3958278	1391312		Commonwealth Annuity and Life Insurance Company	.MA	.RE	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	62200	95-2496321				Accordia Life and Annuity Company	.IA	.IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			46-3694412				Gotham Issuer, LLC	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	10.000	The Global Atlantic Financial Group LLC		
			46-3694412				Gotham Issuer, LLC	.DE	.NIA	Accordia Life and Annuity Company	Ownership	90.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	15333	95-2496321				DBE Solar Holdco LLC	.DE	.NIA	Accordia Life and Annuity Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	15333	46-3455515				Gotham Re, Inc.	.VT	.IA	Accordia Life and Annuity Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	15475	95-2496321				Tapioca View, LLC	.DE	.NIA	Accordia Life and Annuity Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	15475	46-3465867				Cape Verity I, Inc.	.IA	.IA	Accordia Life and Annuity Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	15473	46-3485456				Cape Verity III, Inc.	.IA	.IA	Accordia Life and Annuity Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			35-1960899				Global Atlantic Investment Advisors, LLC	.IN	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			20-3944031				Global Atlantic Distributors, LLC	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	91642	35-1815415		1554348		ForeLife Agency, Inc	.IN	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		

STATEMENT AS OF JUNE 30, 2022 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
3891	Global Atlantic Grp	91642	06-1016329		1554348		Forethought Life Insurance Company	IN	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			86-3445068				Infinity Transportation Equipment Leasing, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1452583				Global Atlantic Assurance Limited	BMU	NIA	Global Atlantic Financial Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1451597				GA Re Bermuda HoldCo Limited	BMU	NIA	Global Atlantic Financial Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	The Global Atlantic Financial Group LLC		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	The Global Atlantic Financial Group LLC		
			98-1090854				EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			04-6145677				Nav Solar Holdco LLC	DE	NIA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			87-3058805				eRESI Holdings Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			87-2784835				eRESI Capital Holdco LLC	DE	NIA	eRESI Holdings Inc.	Ownership	69.900	The Global Atlantic Financial Group LLC		
			87-2784835				eRESI Capital Holdco LLC	DE	NIA	eRESI Management	Ownership	30.100	The Global Atlantic Financial Group LLC		
			87-2786569				eRESI Capital LLC	DE	NIA	eRESI Capital Holdco LLC	Ownership	99.000	The Global Atlantic Financial Group LLC		
			87-2786569				eRESI Capital LLC	DE	NIA	Emporium Holdco Inc.	Ownership	1.000	The Global Atlantic Financial Group LLC		
			87-3023750				Emporium Holdco Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			83-3234833				eRESI Mortgage LLC	DE	NIA	eRESI Capital LLC	Ownership	90.100	The Global Atlantic Financial Group LLC		
			86-2908309				Emporium TPO, LLC	DE	NIA	eRESI Capital LLC	Ownership	99.000	The Global Atlantic Financial Group LLC		
			86-2908309				Emporium TPO, LLC	DE	NIA	Emporium Holdco Inc.	Ownership	1.000	The Global Atlantic Financial Group LLC		
			88-3767908				Stellar Renewable Power LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			87-3768173				Stellar US Employment Co LLC	DE	NIA	Stellar Renewal Power Management LLC	Ownership	100.000	The Global Atlantic Financial Group LLC		
			87-3760244				Stellar US Asset Co LLC	DE	NIA	Stellar Renewal Power Management LLC	Ownership	100.000	The Global Atlantic Financial Group LLC		
			87-3760074				Stellar US Service Co LLC	DE	NIA	Stellar Renewal Power Management LLC	Ownership	100.000	The Global Atlantic Financial Group LLC		
			88-2705814				Stellar US Parasol ProjectCo LLC	DE	NIA	Stellar US Asset Co LLC	Ownership	100.000	The Global Atlantic Financial Group LLC		
							SRPSC India Pvt. Ltd.	IND	NIA	Stellar US Service Co LLC	Ownership	100.000	The Global Atlantic Financial Group LLC		
			88-2112299				Panamint Capital LLC	DE	NIA	Forethought Life insurance Company	Ownership	47.000	The Global Atlantic Financial Group LLC		
			88-2112299				Panamint Capital LLC	DE	NIA	Panamint Ventures LLC	Ownership	51.000	The Global Atlantic Financial Group LLC		

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			88-2112299				Panamint Capital LLC	DE	NIA	MJ Miller Enterprises	Ownership	2.000	The Global Atlantic Financial Group LLC		
							Panamint Power LLC	DE	NIA	Forethought Life insurance Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
							Panamint Renewable Power	DE	NIA	Forethought Life insurance Company	Ownership	100.000	The Global Atlantic Financial Group LLC		

NONE

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO

AUGUST FILING

9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
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Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]	

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Accounts receivable- Misc	16,604	16,604		
2597. Summary of remaining write-ins for Line 25 from overflow page	16,604	16,604		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Modco SA expense allowance	1,070,518	1,762,905
2505. Miscellaneous liabilities	1,596	1,536,798
2597. Summary of remaining write-ins for Line 25 from overflow page	1,072,114	3,299,703

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Service Fee Revenue	4,135,536	4,682,015	9,447,113
08.305. Guaranteed Minimum Benefit Rider Fees	3,167,165	3,191,693	6,422,572
08.306. Fee Income	1,267,991	1,072,014	2,126,463
08.307. Assumed VA fees and Dividends Received Deduction	745,500	472,500	1,260,000
08.308. Other Income	914,667	677,733	1,893,075
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	10,230,859	10,095,955	21,149,223

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Modified coinsurance reserve adjustment	(6,981,104)	(21,352,295)	(32,593,497)
2705. Ceded dividends received deduction	761,250	1,286,250	1,952,453
2706. Other expenses	(520,608)	(238,714)	(100,198)
2797. Summary of remaining write-ins for Line 27 from overflow page	(6,740,462)	(20,304,759)	(30,741,242)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	8,633,558,980	2,548,289,194
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	4,341,917,613	6,616,832,521
2.2 Additional investment made after acquisition	98,745,523	259,195,885
3. Capitalized deferred interest and other		
4. Accrual of discount	13,759,549	5,542,818
5. Unrealized valuation increase (decrease)	(5,343)	(548,787)
6. Total gain (loss) on disposals	(2,131,561)	(1,134,804)
7. Deduct amounts received on disposals	1,310,814,414	786,377,499
8. Deduct amortization of premium and mortgage interest points and commitment fees	6,854,235	8,240,348
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,768,176,112	8,633,558,980
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	11,768,176,112	8,633,558,980
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	11,768,176,112	8,633,558,980

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	338,778,387	277,985,590
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	55,159,026	179,979,801
2.2 Additional investment made after acquisition	17,937,280	67,844,715
3. Capitalized deferred interest and other		
4. Accrual of discount	4,319	53,218
5. Unrealized valuation increase (decrease)	(5,372,066)	(51,105,053)
6. Total gain (loss) on disposals	64,580	(338,506)
7. Deduct amounts received on disposals	209,745,767	130,212,737
8. Deduct amortization of premium and depreciation	(537)	871,884
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		4,556,756
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	196,826,296	338,778,387
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	196,826,296	338,778,387

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	42,345,175,804	33,053,274,228
2. Cost of bonds and stocks acquired	14,046,824,842	36,424,417,020
3. Accrual of discount	70,799,876	167,319,121
4. Unrealized valuation increase (decrease)	10,758,185	125,100,201
5. Total gain (loss) on disposals	(573,294,839)	(134,571,502)
6. Deduct consideration for bonds and stocks disposed of	12,239,428,822	27,086,161,411
7. Deduct amortization of premium	80,394,817	259,128,079
8. Total foreign exchange change in book/adjusted carrying value	(10,609,792)	(570,466)
9. Deduct current year's other than temporary impairment recognized	13,337,935	4,295,873
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	3,656,130	59,792,566
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	43,560,148,632	42,345,175,804
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	43,560,148,632	42,345,175,804

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	93,540,174	xxx	93,543,462	360,525	6,325

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	232,101,794	124,575,138
2. Cost of short-term investments acquired	215,213,721	873,971,478
3. Accrual of discount	127,688	507,246
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(72,973)	22,683
6. Deduct consideration received on disposals	353,234,762	761,411,956
7. Deduct amortization of premium	595,294	5,562,795
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	93,540,174	232,101,794
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	93,540,174	232,101,794

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	(62,681,651)
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	(14,777,409)
3.	Total (Line 1 plus Line 2)	(77,459,060)
4.	Part D, Section 1, Column 6	147,770,210
5.	Part D, Section 1, Column 7	(225,229,270)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16	(62,681,651)
8.	Part B, Section 1, Column 13	(14,777,409)
9.	Total (Line 7 plus Line 8)	(77,459,060)
10.	Part D, Section 1, Column 9	147,770,210
11.	Part D, Section 1, Column 10	(225,229,270)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21	53,830,287
14.	Part B, Section 1, Column 20	45,767,300
15.	Part D, Section 1, Column 12	99,597,587
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of New York New York, NY					171,571,407	90,795,947	125,230,770	.XXX.
Citibank New York, NY					47,315,812	6,060,688	10,035,164	.XXX.
JP Morgan New York, NY					111,848,965	56,654,614	68,112,488	.XXX.
UM Bank Kansas City, MO					(1,614,979)	(4,435,677)	(3,471,929)	.XXX.
Wells Fargo Lincoln, NE					133,488,912	26,572,535	57,895,580	.XXX.
US Bank New York, NY					95	1,223,437	95	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			462,610,212	176,871,545	257,802,167	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			462,610,212	176,871,545	257,802,167	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			462,610,212	176,871,545	257,802,167	XXX

