

## Pro-forma Impact of Certain Affiliated Reinsurance as of, and for, the Nine Months Ended September 30, 2021

The following analysis presents information regarding the pro-forma notional attribution of capital and surplus to Forethought Life Insurance Company (FLIC) as a result of certain funds withheld reinsurance arrangements with its Bermuda-domiciled reinsurance affiliates, Global Atlantic Re Limited (GA Re) and Global Atlantic Assurance Limited (GAAL). This information is provided for the single purpose of evaluating the financial position of FLIC in connection with a particular rating agency and should not be, and is not intended to be, used for any other regulatory, investment, or other purpose. This information is not prepared on the basis of generally accepted accounting principles, statutory accounting principles in the United States or Bermuda, nor any other comprehensive basis of accounting. This information should be considered together with the statutory filings of Global Atlantic Financial Group's insurance entities. In addition, the information presented below is unaudited.

### Notional Attribution of GA Re and GAAL Capital and Surplus

The following table presents a proportional allocation of capital to reinsurance arrangements which has been attributed based on relative (pro-rata) exposure.

	<b>September 30, 2021</b>
	(Unaudited, in thousands)
<b>Notional Capital Attribution*</b>	
FLIC - Funds Withheld Arrangement	\$ 802,900
Other Affiliate and External Reinsurance	2,203,090
<b>Total GA Re and GAAL Capital and Surplus</b>	<b>\$ 3,005,990</b>

### Notional Attribution of Allocated Capital to Invested Assets

The below table further attributes the allocated capital and surplus to NAIC invested asset categories based on the proportional mix of the actual assets for GA Re and GAAL.

	<b>September 30, 2021</b>
	(Unaudited, in thousands)
<b>Invested Assets*</b>	
CMBS	\$ 32,116
RMBS	93,538
ABS	91,691
Corporate Bonds	434,690
US Government Bonds	27,058
Other Bonds	19,189
Mortgage	57,889
Cash	30,269
Derivatives	1,526
BA Assets	14,934
<b>Total Allocated Surplus</b>	<b>\$ 802,900</b>
<b>Bonds by NAIC Category*</b>	
NAIC 1	\$ 406,330
NAIC 2	280,919
Investment grade	687,249
NAIC 3	7,541
NAIC 4	838
NAIC 5	140
NAIC 6	279
Below Investment Grade	8,798
Exempt Investments	2,235
<b>Total Bonds</b>	<b>\$ 698,282</b>
<b>Bonds by ASC 820 Fair Value Level*</b>	
Level 1	\$ 2,235
Level 2	685,154
Level 3	10,893
<b>Total</b>	<b>\$ 698,282</b>

### Notional Allocation of Investment Income to Surplus Account

The below table shows a notional allocation of surplus net investment income to FLIC based on underlying returns.

	<b>For the Nine Months Ended September 30, 2021</b>
	(Unaudited, in thousands)
<b>Net Investment Income*</b>	
Bonds	\$ 17,720
Mortgages and Other Loans	1,455
Cash/Cash Equivalents	238
Gross	19,413
Expense	1,394
<b>Total</b>	<b>\$ 18,019</b>
<b>Capital Gains and (Losses)*</b>	
Bonds	\$ 10,532
Mortgages and Other Loans	1,647
<b>Total</b>	<b>\$ 12,179</b>

\* Rounding differences may occur