

**ANNUAL STATEMENT**

**OF THE**

**Forethought Life Insurance Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE YEAR ENDED  
DECEMBER 31, 2021**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2021**



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

## Forethought Life Insurance Company

NAIC Group Code 3891 3891 NAIC Company Code 91642 Employer's ID Number 06-1016329  
(Current) (Prior)

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health  Fraternal Benefit Societies

Incorporated/Organized 02/14/1980 Commenced Business 09/29/1980

Statutory Home Office 10 West Market Street, Suite 2300, Indianapolis, IN, US 46204  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 10 West Market Street, Suite 2300  
(Street and Number)  
Indianapolis, IN, US 46204 317-223-2700  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 10 West Market Street, Suite 2300, Indianapolis, IN, US 46204  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 10 West Market Street, Suite 2300  
(Street and Number)  
Indianapolis, IN, US 46204 317-223-2700  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.globalatlantic.com

Statutory Statement Contact Carrie Jo Thomas, 515-393-3690  
(Name) (Area Code) (Telephone Number)  
carrie.thomas@gafr.com 508-460-2401  
(E-mail Address) (FAX Number)

### OFFICERS

President	<u>Robert Michael Arena Jr.</u>	Chief Financial Officer, Treasurer	<u>David Allen Jacoby</u>
SVP, Assoc. General Counsel, Secretary	<u>Kathryn Lauren Freund</u>	SVP, Appointed Actuary	<u>Robert James Egan</u>

### OTHER

<u>Anup Agarwal, Chief Investment Officer</u>	<u>Jason Alexander Bickler, MD, Chief Distribution Officer</u>	<u>Padma Elmgart, Chief Technology Officer</u>
<u>Mark Francis Erickson, MD, COO- Investments</u>	<u>Susan Lorraine Fiengo, Managing Director</u>	<u>Ilya Grigoryevich Finkler, Managing Director</u>
<u>Risa Beth Gordon #, SVP, Asso. GC, Asst. Sec.</u>	<u>Jonathan Hecht, Managing Director</u>	<u>Brian Michael Hendry, Chief Audit Executive</u>
<u>Rodney Richard Howard, Senior Vice President</u>	<u>Douglas Robert Jaworski, Senior Vice President</u>	<u>Kevin Michael Kimmerling, SVP, Asso. GC, Asst. Sec.</u>
<u>Lori Ann LaForge, Chief Marketing Officer</u>	<u>Donna Marie Lasick, Senior Vice President</u>	<u>Victoria May Lau, Senior Vice President</u>
<u>Kevin Francis Leavey, SVP, Product Actuary</u>	<u>Hanben Kim Lee, Executive Vice President</u>	<u>Emily Anne LeMay, Managing Director</u>
<u>Justin David MacNeil, MD and Asst. Treasurer</u>	<u>Tonya Rachelle Maxwell, Senior Vice President</u>	<u>Juan Ignacio Mazzini, Managing Director</u>
<u>Stephen John McIntyre, Managing Director</u>	<u>Kelly K. Milberger, Managing Director</u>	<u>Barrie Ribet Moskovich, Managing Director</u>
<u>Paula Genevieve Nelson, Managing Director</u>	<u>Daniel Patrick O'Shea, Chief Administrative Officer</u>	<u>Sarah Marie Patterson, Managing Director</u>
<u>Peggy Hui Poon, Senior Vice President</u>	<u>Samuel Ramos, Chief Legal Officer, GC</u>	<u>Jason Michael Roach, Managing Director</u>
<u>Peter John Rugel, Chief Operations Officer</u>	<u>Kelly June Rutherford, Managing Director</u>	<u>Erin Christine Schwerzmann #, SVP, Asso. GC, Asst. Sec.</u>
<u>Lauren Taylor Scott, Senior Vice President</u>	<u>Andrew Mead Shainberg, Chief Compliance Officer</u>	<u>Philip William Sherrill, MD, Chief Strategy Officer</u>
<u>Gary Phillip Silber, Managing Director</u>	<u>Eric David Todd, Managing Director</u>	<u>Edward Clive Wilson, Chief Risk Officer</u>

### DIRECTORS OR TRUSTEES

<u>Robert Michael Arena Jr.</u>	<u>Hanben Kim Lee</u>	<u>Paula Genevieve Nelson #</u>
<u>Peter John Rugel #</u>	<u>Manu Sareen #</u>	<u>Eric David Todd</u>

State of Iowa SS  
County of Polk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:  
Robert Michael Arena Jr.  
OF CA304A107A44E...

DocuSigned by:  
Kathryn Lauren Freund  
D8C82C52D89A47D...

DocuSigned by:  
David Allen Jacoby  
3036D70B18A84AE...

Robert Michael Arena Jr.  
President

Kathryn Lauren Freund  
SVP, Associate General Counsel, Secretary

David Allen Jacoby  
Chief Financial Officer, Treasurer

Subscribed and sworn to before me this 19th day of January, 2022  
Jennifer Coggins

- a. Is this an original filing? ..... Yes [ X ] No [ ]
- b. If no,
1. State the amendment number.....
  2. Date filed .....
  3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	30,006,332,443		30,006,332,443	25,386,378,514
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	20,629,216		20,629,216	3,003,746
2.2 Common stocks .....	348,269,154		348,269,154	299,904,523
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	10,871,681,812		10,871,681,812	7,635,933,196
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....				
encumbrances) .....				
4.2 Properties held for the production of income (less				
\$ .....				
encumbrances) .....				
4.3 Properties held for sale (less \$ .....				
encumbrances) .....	435,726		435,726	397,943
5. Cash (\$ .....				
28,940,041 , Schedule E - Part 1), cash equivalents				
(\$ .....				
227,237,919 , Schedule E - Part 2) and short-term				
investments (\$ .....				
359,426,615 , Schedule DA) .....	615,604,574		615,604,574	570,562,160
6. Contract loans (including \$ .....				
premium notes) .....	3,483,995		3,483,995	3,700,606
7. Derivatives (Schedule DB) .....	653,747,045		653,747,045	463,206,994
8. Other invested assets (Schedule BA) .....	680,896,211	6,194,669	674,701,542	1,264,802,390
9. Receivables for securities .....	445,950,199		445,950,199	42,206,110
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	43,647,030,374	6,194,669	43,640,835,705	35,670,096,183
13. Title plants less \$ .....				
charged off (for Title insurers				
only) .....				
14. Investment income due and accrued .....	225,174,985		225,174,985	177,616,293
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	163,256		163,256	201,378
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$ .....				
earned but unbilled premiums) .....	9,924,175		9,924,175	9,414,381
15.3 Accrued retrospective premiums (\$ .....				
) and				
contracts subject to redetermination (\$ .....				
) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	704,290,745		704,290,745	515,303,414
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	56,454,338		56,454,338	27,309,653
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....	828,931		828,931	1,009,118
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets				
(\$ .....				
) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ .....				
) and other amounts receivable .....	1,895,480	1,895,480		
25. Aggregate write-ins for other than invested assets .....	6,968,233	6,460,892	507,341	
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25) .....	44,652,730,517	14,551,041	44,638,179,476	36,400,950,420
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts .....	3,087,527,466		3,087,527,466	3,098,273,725
28. Total (Lines 26 and 27) .....	47,740,257,983	14,551,041	47,725,706,942	39,499,224,145
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....				
2501. Other Assets .....	5,797,460	5,797,460		
2502. Bills receivable .....	604,836	604,836		
2503. Miscellaneous .....	507,341		507,341	
2598. Summary of remaining write-ins for Line 25 from overflow page .....	58,596	58,596		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	6,968,233	6,460,892	507,341	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 24,673,658,316 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... 33,011,809 Modco Reserve) .....	24,673,658,316	22,153,286,389
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	51,668,702	39,111,378
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	5,341,019,706	1,819,374,306
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	4,275,418	4,691,433
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	495,853	560,633
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... 104,015 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	114,419	113,361
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... 3,962,597 assumed and \$ ..... 679,223,996 ceded .....	683,186,593	482,427,283
9.4 Interest maintenance reserve (IMR, Line 6) .....	135,940,801	94,660,776
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 9,697,783 accident and health \$ ..... 351,322 and deposit-type contract funds \$ ..... .....	10,049,106	12,854,534
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	23,020,378	21,801,218
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... 0 accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(1,954,960)	(686,134)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	7,526,783	6,062,838
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....	72,234,791	19,719,837
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	2,818,593	11,745,645
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	139,264,029	125,786,794
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	380,522,815	364,481,110
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... 9,326,102,420 ) reinsurers .....	9,325,877,420	8,405,747,490
24.04 Payable to parent, subsidiaries and affiliates .....	25,895,800	2,853,188
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....	138,702,330	122,748,149
24.08 Derivatives .....	17,652,533	50,991,273
24.09 Payable for securities .....	393,671,725	91,367,195
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	840,150,020	614,505,603
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	42,265,791,171	34,444,204,299
27. From Separate Accounts Statement .....	3,087,527,466	3,098,273,725
28. Total liabilities (Lines 26 and 27) .....	45,353,318,637	37,542,478,024
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	1,677,873,348	1,302,873,348
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	692,014,957	651,372,773
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... 0 in Separate Accounts Statement) .....	2,369,888,305	1,954,246,121
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	2,372,388,305	1,956,746,121
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	47,725,706,942	39,499,224,145
<b>DETAILS OF WRITE-INS</b>		
2501. Derivative Collateral .....	543,920,000	316,516,965
2502. Bond Repurchase Agreement .....	299,828,744	301,494,311
2503. Carvm-Modco .....	(3,717,443)	(3,984,601)
2598. Summary of remaining write-ins for Line 25 from overflow page .....	118,719	478,928
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	840,150,020	614,505,603
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	4,546,315,007	3,877,688,977
2. Considerations for supplementary contracts with life contingencies .....	1,046,771	511,336
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	1,492,428,251	1,379,149,314
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	16,067,870	11,896,006
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	307,368,160	294,515,546
7. Reserve adjustments on reinsurance ceded .....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....		
8.2 Charges and fees for deposit-type contracts .....		
8.3 Aggregate write-ins for miscellaneous income .....	7,855,288	1,478,355
9. Total (Lines 1 to 8.3) .....	6,371,081,346	5,565,239,534
10. Death benefits .....	165,484,376	179,162,166
11. Matured endowments (excluding guaranteed annual pure endowments) .....		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	401,097,296	320,976,103
13. Disability benefits and benefits under accident and health contracts .....	6,014,479	5,793,273
14. Coupons, guaranteed annual pure endowments and similar benefits .....		
15. Surrender benefits and withdrawals for life contracts .....	2,149,497,178	2,001,224,574
16. Group conversions .....		
17. Interest and adjustments on contract or deposit-type contract funds .....	50,422,255	33,058,935
18. Payments on supplementary contracts with life contingencies .....		
19. Increase in aggregate reserves for life and accident and health contracts .....	2,532,929,249	1,977,718,566
20. Totals (Lines 10 to 19) .....	5,305,444,833	4,517,933,617
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	397,243,229	348,359,856
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	650,336	666,557
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	359,703,078	254,994,911
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	12,033,548	9,492,467
25. Increase in loading on deferred and uncollected premiums .....	351,854	(269,412)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....		
27. Aggregate write-ins for deductions .....	208,911,944	215,271,153
28. Totals (Lines 20 to 27) .....	6,284,338,822	5,346,449,149
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	86,742,524	218,790,385
30. Dividends to policyholders and refunds to members .....		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	86,742,524	218,790,385
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(77,448,292)	30,926,346
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	164,190,816	187,864,039
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....(26,771,092) (excluding taxes of \$ .....19,741,448 transferred to the IMR) .....	(80,022,934)	(244,489,133)
35. Net income (Line 33 plus Line 34) .....	84,167,882	(56,625,094)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	1,956,746,121	1,889,049,177
37. Net income (Line 35) .....	84,167,882	(56,625,094)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....8,842,865 .....	31,525,636	222,594,470
39. Change in net unrealized foreign exchange capital gain (loss) .....	9,976,475	747,483
40. Change in net deferred income tax .....	(43,672,090)	35,430,230
41. Change in nonadmitted assets .....	(11,525,060)	8,130,840
42. Change in liability for reinsurance in unauthorized and certified companies .....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....		
44. Change in asset valuation reserve .....	(16,041,705)	20,054,800
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....		
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....	375,000,000	
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....	(1,635,053)	(1,635,053)
52. Dividends to stockholders .....		(150,000,000)
53. Aggregate write-ins for gains and losses in surplus .....	(12,153,902)	(11,000,731)
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	415,642,184	67,696,944
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	2,372,388,305	1,956,746,121
<b>DETAILS OF WRITE-INS</b>		
08.301. IMR Adj on Ceded Gains .....	16,917,550	9,513,209
08.302. Other Income on Reinsurance Ceded .....	(8,975,441)	(8,008,719)
08.303. Miscellaneous .....	(85,883)	(26,495)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	(938)	360
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	7,855,288	1,478,355
2701. Funds Withheld Nil .....	338,694,761	321,772,697
2702. FwH Futures Realized/Unrealized (gains)/ Losses .....	(131,202,534)	(107,718,971)
2703. Reinsurance expense .....	1,260,000	1,050,000
2798. Summary of remaining write-ins for Line 27 from overflow page .....	159,717	167,427
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	208,911,944	215,271,153
5301. Ceded unrealized gains .....	(12,153,902)	(23,746,803)
5302. Prior Period Adjustment .....		12,746,072
5303. ....		
5398. Summary of remaining write-ins for Line 53 from overflow page .....		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	(12,153,902)	(11,000,731)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	4,520,808,893	3,833,439,779
2. Net investment income .....	1,201,660,725	1,256,186,701
3. Miscellaneous income .....	298,305,896	237,134,386
4. Total (Lines 1 through 3) .....	6,020,775,514	5,326,760,866
5. Benefit and loss related payments .....	2,736,001,324	2,631,271,324
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	1,268,826	217,148
7. Commissions, expenses paid and aggregate write-ins for deductions .....	961,102,333	826,818,156
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(55,333,251)	58,347,788
10. Total (Lines 5 through 9) .....	3,643,039,232	3,516,654,415
11. Net cash from operations (Line 4 minus Line 10) .....	2,377,736,282	1,810,106,451
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	9,617,130,933	7,105,299,831
12.2 Stocks .....	48,365,946	47,837,546
12.3 Mortgage loans .....	2,468,753,367	1,864,076,252
12.4 Real estate .....	805,722	1,637,846
12.5 Other invested assets .....	1,105,189,592	277,151,998
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....	621,086	(364,331,502)
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	13,240,866,646	8,931,671,971
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	13,994,861,770	10,602,203,202
13.2 Stocks .....	100,772,441	174,951,782
13.3 Mortgage loans .....	5,694,961,037	2,065,605,307
13.4 Real estate .....	843,504	1,251,562
13.5 Other invested assets .....	473,527,576	353,052,587
13.6 Miscellaneous applications .....	450,488,468	(78,351,601)
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	20,715,454,796	13,118,712,839
14. Net increase (decrease) in contract loans and premium notes .....	(216,611)	(78,543)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(7,474,371,539)	(4,186,962,325)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....	375,000,000	
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	3,521,645,400	99,525,769
16.5 Dividends to stockholders .....		150,000,000
16.6 Other cash provided (applied) .....	1,245,032,271	1,240,209,879
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	5,141,677,671	1,189,735,648
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	45,042,414	(1,187,120,227)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	570,562,160	1,757,682,387
19.2 End of year (Line 18 plus Line 19.1) .....	615,604,574	570,562,160

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Paid-in-kind interest - Bonds .....	(11,256,632)	
20.0002. Paid-in-kind interest - Mortgages .....	(90,169)	
20.0003. Paid-in-kind interest - Other Invested Assets .....	(53,478,334)	
20.0004. Investment tax-free exchange .....		521,050,555
20.0005. Investment Non-cash taxable exchange .....		5,255,236

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	4,546,315,007	33,483,396	98,123,572	4,163,114,716	207,969,437	43,623,886			
2. Considerations for supplementary contracts with life contingencies	1,046,771	XXX	XXX	1,046,771		XXX	XXX		XXX
3. Net investment income	1,492,428,251	80,780,998	8,473,094	1,322,966,864	8,000,622	361,741		71,844,932	
4. Amortization of Interest Maintenance Reserve (IMR)	16,067,871	907,965	97,972	14,963,211	94,452	4,271			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	307,368,160	20,207,587	14,736,241	259,422,210	2	13,002,120	XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	7,855,288	492,608		37,893,353	2,660,362	(33,201,783)		10,748	
9. Totals (Lines 1 to 8.3)	6,371,081,348	135,872,554	121,430,879	5,799,407,125	218,724,875	23,790,235		71,855,680	
10. Death benefits	165,484,376	28,932,672	136,516,496	9,359	25,849	XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits	401,097,299	XXX	XXX	376,791,895	23,905,813	XXX	XXX	399,591	XXX
13. Disability benefits and benefits under accident and health contracts	6,014,479					6,014,479	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	2,149,497,178	618,141	1,345,504	2,008,268,946	139,595,650	XXX	XXX	(331,063)	
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	50,422,255	280,126	1,120,490	21,230,671	1,038,415	44,972	XXX	26,707,581	
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	2,532,929,249	5,342,383	(18,013,913)	2,386,989,512	146,053,944	12,557,323	XXX		
20. Totals (Lines 10 to 19)	5,305,444,836	35,173,322	120,968,577	4,793,290,383	310,619,671	18,616,774	XXX	26,776,109	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	397,243,228	15,421,408	32,985,006	346,785,504	5	1,145,353		905,952	XXX
22. Commissions and expense allowances on reinsurance assumed	650,336		72,019	578,317			XXX		
23. General insurance expenses and fraternal expenses	359,703,077	2,762,450	33,973,562	311,606,279	8,762,439	1,317,777		1,280,570	
24. Insurance taxes, licenses and fees, excluding federal income taxes	12,033,548	2,218,604	946,601	8,082,554	199,944	553,338		32,507	
25. Increase in loading on deferred and uncollected premiums	351,854	442,664	(90,810)				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance				90,050			XXX	(90,050)	
27. Aggregate write-ins for deductions	208,911,945	17,268,570		191,643,375					
28. Totals (Lines 20 to 27)	6,284,338,824	73,287,018	188,854,955	5,652,076,462	319,582,059	21,633,242		28,905,088	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	86,742,524	62,585,536	(67,424,076)	147,330,663	(100,857,184)	2,156,993		42,950,592	
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	86,742,524	62,585,536	(67,424,076)	147,330,663	(100,857,184)	2,156,993		42,950,592	
32. Federal income taxes incurred (excluding tax on capital gains)	(77,448,292)	(776,344)	(3,662,407)	(69,329,082)	(3,530,788)	(159,641)		9,970	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	164,190,816	63,361,880	(63,761,669)	216,659,745	(97,326,396)	2,316,634		42,940,622	
34. Policies/certificates in force end of year	1,242,837	164,660	649,321	377,876	23,236	27,744	XXX		
<b>DETAILS OF WRITE-INS</b>									
08.301. IMR Adj on Ceded Gains	16,917,551	1,093,054		15,824,497					
08.302. Other Income on Reinsurance Ceded	(8,975,441)	(600,446)		(8,374,995)					
08.303. Miscellaneous	(85,884)			(97,625)	993			10,748	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(938)			30,541,476	2,659,369	(33,201,783)			
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	7,855,288	492,608		37,893,353	2,660,362	(33,201,783)		10,748	
2701. Funds Withheld Nil	338,694,761	23,010,939		315,683,822					
2702. FwH Futures Realized/Unrealized (gains)/Losses	(131,202,533)	(5,902,086)		(125,300,447)					
2703. Reinsurance expense	1,260,000			1,260,000					
2798. Summary of remaining write-ins for Line 27 from overflow page	159,717	159,717							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	208,911,945	17,268,570		191,643,375					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE** (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	33,483,396		33,483,396									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	80,780,998		80,780,998									
4. Amortization of Interest Maintenance Reserve (IMR)	907,965		907,965									
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	20,207,587		20,207,587									
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	492,608		492,608									
9. Totals (Lines 1 to 8.3)	135,872,554		135,872,554									
10. Death benefits	28,932,672		28,932,672									
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	618,141		618,141									
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	280,126		280,126									
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	5,342,383		5,342,383									
20. Totals (Lines 10 to 19)	35,173,322		35,173,322									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	15,421,408		15,421,408									XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	2,762,450		2,762,450									
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,218,604		2,218,604									
25. Increase in loading on deferred and uncollected premiums	442,664		442,664									
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	17,268,570		17,268,570									
28. Totals (Lines 20 to 27)	73,287,018		73,287,018									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	62,585,536		62,585,536									
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	62,585,536		62,585,536									
32. Federal income taxes incurred (excluding tax on capital gains)	(776,344)		(776,344)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	63,361,880		63,361,880									
34. Policies/certificates in force end of year	164,660		164,660									
<b>DETAILS OF WRITE-INS</b>												
08.301. IMR Adj on Ceded Gains	1,093,054		1,093,054									
08.302. Other Income on Reinsurance Ceded	(600,446)		(600,446)									
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	492,608		492,608									
2701. Funds Withheld Nil	23,010,939		23,010,939									
2702. FwH Futures Realized/Unrealized (gains)/Losses	(5,902,086)		(5,902,086)									
2703. FwH Policy Loan Int	159,717		159,717									
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	17,268,570		17,268,570									

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	98,123,572	98,123,572							
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	8,473,094	8,473,094							
4. Amortization of Interest Maintenance Reserve (IMR)	97,972	97,972							
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded	14,736,241	14,736,241							
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	121,430,879	121,430,879							
10. Death benefits	136,516,496	136,516,496							
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	1,345,504	1,345,504							
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	1,120,490	1,120,490							
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(18,013,913)	(18,013,913)							
20. Totals (Lines 10 to 19)	120,968,577	120,968,577							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	32,985,006	32,985,006							XXX
22. Commissions and expense allowances on reinsurance assumed	72,019	72,019							
23. General insurance expenses	33,973,562	33,973,562							
24. Insurance taxes, licenses and fees, excluding federal income taxes	946,601	946,601							
25. Increase in loading on deferred and uncollected premiums	(90,810)	(90,810)							
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	188,854,955	188,854,955							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(67,424,076)	(67,424,076)							
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(67,424,076)	(67,424,076)							
32. Federal income taxes incurred (excluding tax on capital gains)	(3,662,407)	(3,662,407)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(63,761,669)	(63,761,669)							
34. Policies/certificates in force end of year	649,321	649,321							
<b>DETAILS OF WRITE-INS</b>									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \_\_\_\_\_, Line 10 \_\_\_\_\_, Line 16 \_\_\_\_\_, Line 23 \_\_\_\_\_, Line 24 \_\_\_\_\_

(b) Include premium amounts for preneed plans included in Line 1 \_\_\_\_\_

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. \_\_\_\_\_

(d) Individual and Group Credit Life are combined and included on \_\_\_\_\_ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....	4,163,114,716	2,265,190,803	1,866,168,283			26,931,013	4,824,617
2. Considerations for supplementary contracts with life contingencies .....	1,046,771	XXX	XXX	XXX	XXX	1,046,771	XXX
3. Net investment income .....	1,322,966,864	698,156,826	605,016,937	14,245,993		5,547,108	
4. Amortization of Interest Maintenance Reserve (IMR) .....	14,963,211	8,037,046	6,821,563	93,316		11,286	
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....							
6. Commissions and expense allowances on reinsurance ceded .....	259,422,210	96,703,915	140,332,037	22,346,681			39,577
7. Reserve adjustments on reinsurance ceded .....							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....							
8.2 Charges and fees for deposit-type contracts .....							
8.3 Aggregate write-ins for miscellaneous income .....	37,893,354	34,335,954	3,804,822	(247,114)		(308)	
9. Totals (Lines 1 to 8.3) .....	5,799,407,126	3,102,424,544	2,622,143,642	36,438,876		33,535,870	4,864,194
10. Death benefits .....	9,359						9,359
11. Matured endowments (excluding guaranteed annual pure endowments) .....							
12. Annuity benefits .....	376,791,895	226,088,104	130,785,573			14,690,264	5,227,954
13. Disability benefits and benefits under accident and health contracts .....							
14. Coupons, guaranteed annual pure endowments and similar benefits .....							
15. Surrender benefits and withdrawals for life contracts .....	2,008,268,946	1,694,740,761	313,532,581			(78,976)	74,580
16. Group conversions .....							
17. Interest and adjustments on contract or deposit-type contract funds .....	21,230,671	10,780,224	10,325,770			118,854	5,823
18. Payments on supplementary contracts with life contingencies .....							
19. Increase in aggregate reserves for life and accident and health contracts .....	2,386,989,512	539,070,989	1,830,345,242			17,573,281	
20. Totals (Lines 10 to 19) .....	4,793,290,383	2,470,680,078	2,284,989,166			32,303,423	5,317,716
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	346,785,504	116,951,717	205,130,929	20,408,775		4,206,135	87,948
22. Commissions and expense allowances on reinsurance assumed .....	578,317			578,317			
23. General insurance expenses .....	311,606,279	155,500,020	144,274,091	9,487,772		2,328,171	16,225
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	8,082,554	3,609,068	4,209,917	182,801		80,768	
25. Increase in loading on deferred and uncollected premiums .....							
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	90,050			90,050			
27. Aggregate write-ins for deductions .....	191,643,375	158,996,506	282,826,224	(250,179,355)			
28. Totals (Lines 20 to 27) .....	5,652,076,462	2,905,737,389	2,921,430,327	(219,431,640)		38,918,497	5,421,889
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	147,330,664	196,687,155	(299,286,685)	255,870,516		(5,382,627)	(557,695)
30. Dividends to policyholders and refunds to members .....							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	147,330,664	196,687,155	(299,286,685)	255,870,516		(5,382,627)	(557,695)
32. Federal income taxes incurred (excluding tax on capital gains) .....	(69,329,082)	(34,410,773)	(33,238,149)	(1,259,008)		(421,152)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	216,659,746	231,097,928	(266,048,536)	257,129,524		(4,961,475)	(557,695)
34. Policies/certificates in force end of year .....	377,876	212,766	143,813	17,825		915	2,557
<b>DETAILS OF WRITE-INS</b>							
08.301. IMR Adj on Ceded Gains .....	15,824,497	7,992,018	7,832,479				
08.302. Other Income on Reinsurance Ceded .....	(8,374,995)	(4,174,595)	(3,963,996)	(236,404)			
08.303. Miscellaneous .....	(97,624)	(22,945)	(63,661)	(10,710)		(308)	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	30,541,476	30,541,476					
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	37,893,354	34,335,954	3,804,822	(247,114)		(308)	
2701. Funds Withheld Nil .....	315,683,822	158,996,506	153,194,382	3,492,934			
2702. FwH Futures Realized/Unrealized (gains)/Losses .....	(125,300,447)		129,631,842	(254,932,289)			
2703. Reinsurance expense .....	1,260,000			1,260,000			
2798. Summary of remaining write-ins for Line 27 from overflow page .....							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	191,643,375	158,996,506	282,826,224	(250,179,355)			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	207,969,437	207,963,529					5,908
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	8,000,622	7,231,864	768,758				
4. Amortization of Interest Maintenance Reserve (IMR)	94,452	85,376	9,076				
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	2	2					
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	2,660,362	2,660,362					
9. Totals (Lines 1 to 8.3)	218,724,875	217,941,133	777,834				5,908
10. Death benefits	25,849						25,849
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	23,905,813	15,101,117	8,552,552			8,118	244,026
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	139,595,650	121,512,109	18,078,585				4,956
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	1,038,415	901,221	137,020				174
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	146,053,944	155,499,118	(9,445,174)				
20. Totals (Lines 10 to 19)	310,619,671	293,013,565	17,322,983			8,118	275,005
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	5	5					
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	8,762,439	7,930,823	842,308				(10,692)
24. Insurance taxes, licenses and fees, excluding federal income taxes	199,944	180,732	19,212				
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	319,582,059	301,125,125	18,184,503			8,118	264,313
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(100,857,184)	(83,183,992)	(17,406,669)			(8,118)	(258,405)
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(100,857,184)	(83,183,992)	(17,406,669)			(8,118)	(258,405)
32. Federal income taxes incurred (excluding tax on capital gains)	(3,530,788)	(3,191,524)	(339,264)				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(97,326,396)	(79,992,468)	(17,067,405)			(8,118)	(258,405)
34. Policies/certificates in force end of year	23,236	20,979	2,257				
<b>DETAILS OF WRITE-INS</b>							
08.301. Miscellaneous	993	993					
08.302. Policyholder Contract Fees	2,659,369	2,659,369					
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,660,362	2,660,362					
2701. ....							
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	43,623,886			6,164,300								37,459,586	
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	361,741			1,666								360,075	
4. Amortization of Interest Maintenance Reserve (IMR)	4,271			20								4,251	
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	13,002,120			13,002,120									
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	(33,201,783)											(33,201,783)	
9. Totals (Lines 1 to 8.3)	23,790,235			19,168,106								4,622,129	
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	6,014,479			6,014,479									
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	44,972			207								44,765	
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	12,557,323			(11,813)								12,569,136	
20. Totals (Lines 10 to 19)	18,616,774			6,002,873								12,613,901	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,145,353			1,145,353									
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses	1,317,777			1,317,777									
24. Insurance taxes, licenses and fees, excluding federal income taxes	553,338			553,338									
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	21,633,242			9,019,341								12,613,901	
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	2,156,993			10,148,765								(7,991,772)	
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,156,993			10,148,765								(7,991,772)	
32. Federal income taxes incurred (excluding tax on capital gains)	(159,641)			(735)								(158,906)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,316,634			10,149,500								(7,832,866)	
34. Policies/certificates in force end of year	27,744			8,210								19,534	
<b>DETAILS OF WRITE-INS</b>													
08.301. Policyholder Contract Fees	(33,201,783)											(33,201,783)	
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(33,201,783)											(33,201,783)	
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year .....	249,595,655		249,595,655									
2. Tabular net premiums or considerations .....	22,188,080		22,188,080									
3. Present value of disability claims incurred .....												
4. Tabular interest .....	9,736,876		9,736,876									
5. Tabular less actual reserve released .....												
6. Increase in reserve on account of change in valuation basis .....												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....		XXX								XXX		
7. Other increases (net) .....	2,388,824		2,388,824									
8. Totals (Lines 1 to 7) .....	283,909,435		283,909,435									
9. Tabular cost .....	711,037		711,037									
10. Reserves released by death .....	27,555,348		27,555,348									
11. Reserves released by other terminations (net) .....	705,012		705,012									
12. Annuity, supplementary contract and disability payments involving life contingencies .....												
13. Net transfers to or (from) Separate Accounts .....												
14. Total Deductions (Lines 9 to 13) .....	28,971,397		28,971,397									
15. Reserve December 31 of current year	254,938,038		254,938,038									
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year .....	239,830,560		239,830,560									
17. Amount Available for Policy Loans Based upon Line 16 CSV	239,830,560		239,830,560									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**  
**(N/A Fraternal)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life <sup>(b)</sup>	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	1,202,820,615	1,202,820,615							
2. Tabular net premiums or considerations .....	58,651,261	58,651,261							
3. Present value of disability claims incurred .....									
4. Tabular interest .....	46,850,160	46,850,160							
5. Tabular less actual reserve released .....									
6. Increase in reserve on account of change in valuation basis .....									
7. Other increases (net) .....	12,366,453	12,366,453							
8. Totals (Lines 1 to 7) .....	1,320,688,489	1,320,688,489							
9. Tabular cost .....	(8,313,071)	(8,313,071)							
10. Reserves released by death .....	142,733,880	142,733,880							
11. Reserves released by other terminations (net) .....	1,460,979	1,460,979							
12. Annuity, supplementary contract and disability payments involving life contingencies .....									
13. Net transfers to or (from) Separate Accounts .....									
14. Total Deductions (Lines 9 to 13) .....	135,881,788	135,881,788							
15. Reserve December 31 of current year .....	1,184,806,701	1,184,806,701							
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	1,125,472,277	1,125,472,277							
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	1,125,458,306	1,125,458,306							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	19,704,166,525	10,629,492,299	8,955,694,885			118,979,341	
2. Tabular net premiums or considerations .....	4,158,290,100	2,265,190,804	1,866,168,283			26,931,013	
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	737,420,915	387,094,679	346,380,167			3,946,069	
5. Tabular less actual reserve released .....	(130,770,325)	(192,311,885)	60,257,587			1,283,973	
6. Increase in reserve on account of change in valuation basis .....							
7. Other increases (net) .....							
8. Totals (Lines 1 to 7) .....	24,469,107,215	13,089,465,897	11,228,500,922			151,140,396	
9. Tabular cost .....							
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	879	879					
12. Annuity, supplementary contract and disability payments involving life contingencies .....	2,377,950,298	1,920,901,730	442,460,795			14,587,773	
13. Net transfers to or (from) Separate Accounts .....							
14. Total Deductions (Lines 9 to 13) .....	2,377,951,177	1,920,902,609	442,460,795			14,587,773	
15. Reserve December 31 of current year .....	22,091,156,038	11,168,563,288	10,786,040,127			136,552,623	
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	20,714,127,242	10,915,828,888	9,798,298,354				
17. Amount Available for Policy Loans Based upon Line 16 CSV .....							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)**  
**(N/A Fraternal)**

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year .....	996,703,595	877,453,930	119,249,665			
2. Tabular net premiums or considerations .....	207,964,023	207,964,023				
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	36,637,975	32,827,688	3,810,287			
5. Tabular less actual reserve released .....	64,673,130	51,316,363	13,356,767			
6. Increase in reserve on account of change in valuation basis .....						
7. Other increases (net) .....						
8. Totals (Lines 1 to 7) .....	1,305,978,723	1,169,562,004	136,416,719			
9. Tabular cost .....						
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	4,067	4,067				
12. Annuity, supplementary contract and disability payments involving life contingencies .....	163,217,118	136,604,890	26,612,228			
13. Net transfers to or (from) Separate Accounts .....						
14. Total Deductions (Lines 9 to 13) .....	163,221,185	136,608,957	26,612,228			
15. Reserve December 31 of current year .....	1,142,757,538	1,032,953,047	109,804,491			
<b>Cash Surrender Value and Policy Loans</b>						
16. CSV Ending balance December 31, current year .....	1,103,656,514	1,008,874,574	94,781,940			
17. Amount Available for Policy Loans Based upon Line 16 CSV .....						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 2,670,606	2,610,318
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,042,450,072	1,064,173,114
1.3 Bonds of affiliates	(a) 7,060,749	18,508,778
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	28,414,123	28,414,123
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 401,431,240	415,702,075
4. Real estate	(d)	
5. Contract loans	354,926	354,926
6. Cash, cash equivalents and short-term investments	(e) 13,316,115	16,813,290
7. Derivative instruments	(f)	
8. Other invested assets	82,656,316	82,833,390
9. Aggregate write-ins for investment income	1,002,944	1,002,944
10. Total gross investment income	1,579,357,091	1,630,412,958
11. Investment expenses		(g) 135,898,970
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 634,897
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		1,450,840
16. Total deductions (Lines 11 through 15)		137,984,707
17. Net investment income (Line 10 minus Line 16)		1,492,428,251
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous Income	1,002,944	1,002,944
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	1,002,944	1,002,944
1501. Repo Expense		1,450,840
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		1,450,840

- (a) Includes \$ 271,663,630 accrual of discount less \$ 123,345,830 amortization of premium and less \$ 14,289,582 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 14,486,980 accrual of discount less \$ 6,068,803 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 431,368 accrual of discount less \$ 4,017 amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(15,892,255)		(15,892,255)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	116,005,788	(6,928,534)	109,077,254	(12,090,473)	(10,299,865)
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				13,548,083	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	1,775,899		1,775,899	(1,740,376)	
2.21 Common stocks of affiliates					
3. Mortgage loans	1,644,777	382,576	2,027,353	(994,753)	
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(6,896)		(6,896)		
7. Derivative instruments	(158,508,858)		(158,508,858)	105,902,613	20,276,340
8. Other invested assets	48,740,370		48,740,370	(64,256,592)	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(6,241,175)	(6,545,958)	(12,787,133)	40,368,502	9,976,475
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			4 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	9 Group	9 Credit (Group and Individual)	10 Other		
<b>FIRST YEAR (other than single)</b>												
1. Uncollected	105,304		23,229			82,075						
2. Deferred and accrued	6,116,785		1,582,906			4,533,879						
3. Deferred, accrued and uncollected:												
3.1 Direct	11,312,888		2,920,245			8,392,643						
3.2 Reinsurance assumed												
3.3 Reinsurance ceded	5,090,799		1,314,110			3,776,689						
3.4 Net (Line 1 + Line 2)	6,222,089		1,606,135			4,615,954						
4. Advance												
5. Line 3.4 - Line 4	6,222,089		1,606,135			4,615,954						
6. Collected during year:												
6.1 Direct	107,317,878		20,387,065	24,288,708		25,184,662		2,787,820			34,669,623	
6.2 Reinsurance assumed												
6.3 Reinsurance ceded	41,075,588		9,174,179	20,568,311		11,333,098						
6.4 Net	66,242,290		11,212,886	3,720,397		13,851,564		2,787,820			34,669,623	
7. Line 5 + Line 6.4	72,464,379		12,819,021	3,720,397		18,467,518		2,787,820			34,669,623	
8. Prior year (uncollected + deferred and accrued - advance)	4,820,138		807,117			4,013,021						
9. First year premiums and considerations:												
9.1 Direct	109,866,878		21,839,825	24,288,708		26,280,902		2,787,820			34,669,623	
9.2 Reinsurance assumed												
9.3 Reinsurance ceded	42,222,638		9,827,921	20,568,311		11,826,406						
9.4 Net (Line 7 - Line 8)	67,644,240		12,011,904	3,720,397		14,454,496		2,787,820			34,669,623	
<b>SINGLE</b>												
10. Single premiums and considerations:												
10.1 Direct	7,805,153,695		26,310,314	7,314,155,530		109,351,417		355,336,434				
10.2 Reinsurance assumed												
10.3 Reinsurance ceded	3,363,181,813		11,839,641	3,154,761,211		49,208,138		147,372,823				
10.4 Net	4,441,971,882		14,470,673	4,159,394,319		60,143,279		207,963,611				
<b>RENEWAL</b>												
11. Uncollected	200,297		61,857			131,064					7,376	
12. Deferred and accrued	12,503,744		2,936,638			9,567,106						
13. Deferred, accrued and uncollected:												
13.1 Direct	23,115,029		5,447,277			17,630,873					36,879	
13.2 Reinsurance assumed	6,697		4,533			2,164						
13.3 Reinsurance ceded	10,417,684		2,453,314			7,934,867					29,503	
13.4 Net (Line 11 + Line 12)	12,704,042		2,998,496			9,698,170					7,376	
14. Advance	114,419		6,815			3,589					104,015	
15. Line 13.4 - Line 14	12,589,623		2,991,681			9,694,581					(96,639)	
16. Collected during year:												
16.1 Direct	90,446,546		12,783,792	3,107,539		43,719,956		10,592			30,824,667	
16.2 Reinsurance assumed	914,319			861,892		52,427						
16.3 Reinsurance ceded	54,082,495		5,752,706	3,969,431		19,697,572		4,766			24,658,020	
16.4 Net	37,278,370		7,031,086			24,074,811		5,826			6,166,647	
17. Line 15 + Line 16.4	49,867,993		10,022,767			33,769,392		5,826			6,070,008	
18. Prior year (uncollected + deferred and accrued - advance)	13,169,105		3,021,947			10,243,593					(96,435)	
19. Renewal premiums and considerations:												
19.1 Direct	89,394,274		12,729,533	3,107,539		42,722,966		10,592			30,823,644	
19.2 Reinsurance assumed	912,333		(771)	861,892		51,212						
19.3 Reinsurance ceded	53,607,722		5,727,943	3,969,431		19,248,381		4,766			24,657,201	
19.4 Net (Line 17 - Line 18)	36,698,885		7,000,819			23,525,797		5,826			6,166,443	
<b>TOTAL</b>												
20. Total premiums and annuity considerations:												
20.1 Direct	8,004,414,847		60,879,672	7,341,551,777		178,355,285		355,347,026		2,787,820	65,493,267	
20.2 Reinsurance assumed	912,333		(771)	861,892		51,212						
20.3 Reinsurance ceded	3,459,012,173		27,395,505	3,179,298,953		80,282,925		147,377,589			24,657,201	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	4,546,315,007		33,483,396	4,163,114,716		98,123,572		207,969,437		2,787,820	40,836,066	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1	2	Insurance								11	12
			Ordinary		5	Group		Accident and Health				
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>												
21. To pay renewal premiums .....												
22. All other .....												
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>												
23. First year (other than single):												
23.1 Reinsurance ceded .....	18,994,178		4,052,180	7,907,030		7,034,968						
23.2 Reinsurance assumed .....												
23.3 Net ceded less assumed .....	18,994,178		4,052,180	7,907,030		7,034,968						
24. Single:												
24.1 Reinsurance ceded .....	125,160,012		1,745,634	116,264,617		7,149,759	2					
24.2 Reinsurance assumed .....												
24.3 Net ceded less assumed .....	125,160,012		1,745,634	116,264,617		7,149,759	2					
25. Renewal:												
25.1 Reinsurance ceded .....	163,213,969		14,409,772	135,250,563		551,514			13,002,120			
25.2 Reinsurance assumed .....	650,336			578,317		72,019						
25.3 Net ceded less assumed .....	162,563,633		14,409,772	134,672,246		479,495			13,002,120			
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6) .....	307,368,160		20,207,587	259,422,209		14,736,241	2		13,002,120			
26.2 Reinsurance assumed (Page 6, Line 22) .....	650,336			578,317		72,019						
26.3 Net ceded less assumed .....	306,717,824		20,207,587	258,843,892		14,664,223	2		13,002,120			
<b>COMMISSIONS INCURRED (direct business only)</b>												
27. First year (other than single) .....	25,650,251		9,567,027	448,319		15,633,263					1,642	
28. Single .....	305,082,210		3,879,187	284,447,898		15,888,353	5				866,767	
29. Renewal .....	66,510,768		1,975,194	61,889,287		1,463,390					37,543	
30. Deposit-type contract funds .....												
31. Totals (to agree with Page 6, Line 21) .....	397,243,229		15,421,408	346,785,505		32,985,006	5		1,145,353		905,952	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company**  
**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		3 Cost Containment	3 All Other				
1. Rent	4,879,615				2,072,569		6,952,184
2. Salaries and wages	107,218,788				17,383,607		124,602,395
3.11 Contributions for benefit plans for employees	36,852,818				5,957,479		42,810,297
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	2,973,350				269,109		3,242,459
3.32 Other agent welfare	56,020				5,280		61,300
4.1 Legal fees and expenses	5,406,280				1,893,719		7,299,999
4.2 Medical examination fees	880,074		34				880,108
4.3 Inspection report fees	7,050,000						7,050,000
4.4 Fees of public accountants and consulting actuaries	26,676,169				1,047,357		27,723,526
4.5 Expense of investigation and settlement of policy claims	11,024						11,024
5.1 Traveling expenses	5,912,599				145,984		6,058,583
5.2 Advertising	2,490,273						2,490,273
5.3 Postage, express, telegraph and telephone	2,268,834				838		2,269,672
5.4 Printing and stationery	4,627,454				861		4,628,315
5.5 Cost or depreciation of furniture and equipment	743,383						743,383
5.6 Rental of equipment	(164)						(164)
5.7 Cost or depreciation of EDP equipment and software	23,201,307				13,482,361		36,683,668
6.1 Books and periodicals	1,325,932				860,436		2,186,368
6.2 Bureau and association fees	7,460,514				1,306,211		8,766,725
6.3 Insurance, except on real estate	1,279,531						1,279,531
6.4 Miscellaneous losses	77,366						77,366
6.5 Collection and bank service charges	718,440		104,554		1,721,045		2,544,039
6.6 Sundry general expenses	23,406				195		23,601
6.7 Group service and administration fees	108,050,029		1,213,189		2,326,254		111,589,472
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance							
7.2 Agents' balances charged off (less \$ recovered)	210,090						210,090
7.3 Agency conferences other than local meetings							
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses							
9.2 Investment expenses not included elsewhere					87,416,599		87,416,599
9.3 Aggregate write-ins for expenses	7,992,169				9,066		8,001,235
10. General expenses incurred	358,385,301		1,317,777		135,898,970	(b)	(a) 495,602,048
11. General expenses unpaid Dec. 31, prior year	21,801,218						21,801,218
12. General expenses unpaid Dec. 31, current year	23,020,378						23,020,378
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	357,166,141		1,317,777		135,898,970		494,382,888
<b>DETAILS OF WRITE-INS</b>							
09.301. Licensing Fees not paid to governmental or regulatory bodies	577,318				9,066		586,384
09.302. Index Licensing Fees	7,414,851						7,414,851
09.303. Interest Expense							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	7,992,169				9,066		8,001,235

(a) Includes management fees of \$ \_\_\_\_\_ to affiliates and \$ \_\_\_\_\_ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ \_\_\_\_\_; 2. Institutional \$ \_\_\_\_\_; 3. Recreational and Health \$ \_\_\_\_\_; 4. Educational \$ \_\_\_\_\_; 5. Religious \$ \_\_\_\_\_; 6. Membership \$ \_\_\_\_\_; 7. Other \$ \_\_\_\_\_; 8. Total \$ \_\_\_\_\_

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	123,852					123,852
2. State insurance department licenses and fees	1,764,232					1,764,232
3. State taxes on premiums	3,133,077	553,338				3,686,415
4. Other state taxes, including \$ for employee benefits						
5. U.S. Social Security taxes	6,210,492			634,897		6,845,389
6. All other taxes	248,557					248,557
7. Taxes, licenses and fees incurred	11,480,210	553,338		634,897		12,668,445
8. Taxes, licenses and fees unpaid Dec. 31, prior year	6,062,838					6,062,838
9. Taxes, licenses and fees unpaid Dec. 31, current year	7,526,783					7,526,783
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	10,016,265	553,338		634,897		11,204,500

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included on Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
<b>DETAILS OF WRITE-INS</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
<b>LIFE INSURANCE:</b>					
0100001. 1. 130% 41 CSO 3.00% NLP 1956-1965	27,427		27,427		
0100002. 2. 41 CSO 3.00% NLP 1956-1960	1,536		1,536		
0100003. 3. 41 CSO 3.00% CRVM 1953-1969	390,287		390,287		
0100004. 4. 41 SI 3.00% CRVM 1955-1966	167,188		167,188		
0100005. 5. 58 CET 3.00% NLP 1958-1988	678,448		678,448		
0100006. 6. 58 CSO 3.00% NLP 1974-1974	1,526		1,526		
0100007. 7. 58 CSO 3.00% CRVM 1953-1999	7,232,228		7,232,228		
0100008. 8. 58 CSO 3.50% NLP 1976-1984	68,903		68,903		
0100009. 9. 58 CSO 3.50% CRVM 1976-1991	507,253		507,253		
0100010. 10. 80 CET 4.00% NLP 1989-1994	193,509		87,631		105,878
0100011. 11. 80 CSO 3.00% NLP 1959-1997, 2021	112,463,063		28,579,198		83,883,865
0100012. 12. 80 CSO 3.00% CRVM 2021-2021	9,744,463		2,354,770		7,389,693
0100013. 13. 80 CSO 3.50% NLP 2013-2019	534,670,266		101,790,262		432,880,004
0100014. 14. 80 CSO 3.50% CRVM 2013-2021	241,968,781		42,833,930		199,134,851
0100015. 15. 80 CSO 3.75% NLP 2012-2012	1,318,643		1,046,707		271,936
0100016. 16. 80 CSO 3.75% CRVM 2012-2012	759,456		759,456		
0100017. 17. 80 CSO 4.00% NLP 1986-2012	111,066,031		53,986,479		57,079,552
0100018. 18. 80 CSO 4.00% CRVM 1986-2012	77,042,320		42,327,084		34,715,236
0100019. 19. 80 CSO 4.25% NLP 2006-2012	13,002,488		2,344,040		10,658,448
0100020. 20. 80 CSO 4.25% CRVM 2006-2012	2,663,695		261,205		2,402,490
0100021. 21. 80 CSO 4.50% NLP 1995-2005	531,695,761		52,576,368		479,119,393
0100022. 22. 80 CSO 4.50% CRVM 1995-2005	279,231,724		29,939,448		249,292,276
0100023. 23. 80 CSO 4.75% NLP 1999-2005	8,364,224		887,584		7,476,640
0100024. 24. 80 CSO 4.75% CRVM 1999-2005	915,379		60,813		854,566
0100025. 25. 80 CSO 5.00% NLP 1993-1994	41,185,058		9,632,356		31,552,702
0100026. 26. 80 CSO 5.00% CRVM 1993-1994	23,508,396		4,981,425		18,526,971
0100027. 27. 80 CSO 5.25% NLP 1994-1998	1,203,363		35,264		1,168,099
0100028. 28. 80 CSO 5.25% CRVM 1994-1998	52,871		787		52,084
0100029. 29. 80 CSO 5.50% NLP 1993-1993	10,877,943		4,786,196		6,091,747
0100030. 30. 80 CSO 5.50% CRVM 1993-1993	6,180,662		2,315,641		3,865,021
0100031. 31. 01 CSO 3.50% CRVM 2013-2014	2,173,229		2,173,229		
0100032. 32. 01 CSO 3.75% NLP 2006-2011	316,834,312		12,310,757		304,523,555
0100033. 33. 01 CSO 3.75% CRVM 2006-2011	235,173,732		36,024,736		199,148,996
0100034. 34. 01 CSO 4.00% CRVM 2007-2012	18,420,721		18,420,721		
0100035. 35. 17 CSO 3.00% VM-20 2020-2021	3,926,722		3,926,722		
0199997. Totals (Gross)	2,593,711,608		463,517,605		2,130,194,003
0199998. Reinsurance ceded	1,167,170,223		208,582,922		958,587,301
0199999. Life Insurance: Totals (Net)	1,426,541,385		254,934,683		1,171,606,702
<b>ANNUITIES (excluding supplementary contracts with life contingencies):</b>					
0200001. 1. 3.00% Deferred 1996-2013	4,568,864	XXX	418,231	XXX	4,150,633
0200002. 2. 4.00% Deferred 1996-1999	2,495,571	XXX	2,474,407	XXX	21,164
0200003. 3. 4.50% Deferred 1979-1984	1,896,801	XXX	1,896,801	XXX	
0200004. 4. 4.75% Deferred 1998-2001	223,784	XXX		XXX	223,784
0200005. 5. 5.00% Deferred 1984-1996	8,013,188	XXX	8,013,188	XXX	
0200006. 6. A-2000 3.75% 2012-2013	419,593,763	XXX	399,222,253	XXX	20,371,510
0200007. 7. A-2000 3.75%/15/3.75% 2013-2013	40,427,688	XXX	35,139,041	XXX	5,288,647
0200008. 8. A-2000 4.00% 2012-2014	782,957,656	XXX	741,365,449	XXX	41,592,207
0200009. 9. A-2000 4%/15/3.75% 2013-2013	127,218,782	XXX	112,038,438	XXX	15,180,344
0200010. 10. A-2000 4%/15/4% 2014-2014	201,787,355	XXX	176,023,255	XXX	25,764,100
0200011. 11. A-2000 4.25% 2011-2011	35,572,528	XXX	31,884,708	XXX	3,687,820
0200012. 12. A-2000 4.25%/15/4% 2012-2012	163,849,387	XXX	146,333,859	XXX	17,515,528
0200013. 13. A-2000 4.50% 2010-2011	75,697,982	XXX	68,607,102	XXX	7,090,880
0200014. 14. A-2000 4.75% 2007-2010	49,424,017	XXX	46,474,922	XXX	2,949,095
0200015. 15. A-2000 5.00% 2007-2009	71,177,225	XXX	65,852,974	XXX	5,324,251
0200016. 16. A-2000 5%/15/4.75% 2011-2011	168,523,591	XXX	144,089,458	XXX	24,434,133
0200017. 17. A-2000 5.25%/15/5% 2010-2010	110,194,444	XXX	96,911,492	XXX	13,282,952
0200018. 18. A-2000 5.5%/15/5% 2007-2007	14,695,119	XXX	13,290,159	XXX	1,404,960
0200019. 19. A-2000 5.75%/15/5% 2008-2008	59,966,959	XXX	58,053,236	XXX	1,913,723
0200020. 20. A-2000 6.25%/15/5.25% 2009-2009	89,564,856	XXX	82,887,689	XXX	6,677,167
0200021. 21. IAR-2012 3.00% 2021-2021	6,443,948,316	XXX	5,992,618,257	XXX	451,330,059
0200022. 22. IAR-2012 3%/15/3% 2021-2021	966,458,184	XXX	966,458,184	XXX	
0200023. 23. IAR-2012 3.25% 2020-2020	5,133,369,055	XXX	4,891,856,920	XXX	241,512,135
0200024. 24. IAR-2012 3.25%/15/3.25% 2020-2020	1,282,816,813	XXX	1,282,816,813	XXX	
0200025. 25. IAR-2012 3.50% 2017-2018	6,815,671,791	XXX	6,386,884,322	XXX	428,787,469
0200026. 26. IAR-2012 3.5%/15/3.75% 2017-2018	858,479,534	XXX	858,479,534	XXX	
0200027. 27. IAR-2012 3.75% 2015-2019	11,841,889,251	XXX	11,275,550,014	XXX	566,339,237
0200028. 28. IAR-2012 3.75%/15/3.75% 2015-2019	2,732,334,651	XXX	2,700,117,303	XXX	32,217,348
0200029. 29. IAR-2012 3.75%/15/4% 2016-2016	850,082,864	XXX	850,082,864	XXX	
0200030. 30. IAR-2012 4.00% 2016-2016	497,214,646	XXX	483,752,562	XXX	13,462,084
0200031. 31. IAR-2012 4%/15/4% 2016-2016	695,367,729	XXX	684,290,598	XXX	11,077,131
0200032. 32. 2012 IAR VM-22 Non-Jumbo 2% - 2.49% 2019-2021	44,596,421	XXX	44,596,421	XXX	
0200033. 33. 2012 IAR VM-22 Non-Jumbo 2.5% - 2.99% 2018-2021	23,883,336	XXX	23,883,336	XXX	
0200034. 34. 2012 IAR VM-22 Non-Jumbo 3% - 3.49% 2018-2020	16,091,459	XXX	16,091,459	XXX	
0200035. 35. 2012 IAR VM-22 Non-Jumbo 3.5% - 3.99% 2018-2019	22,890,934	XXX	22,890,934	XXX	
0200036. 36. 2012 IAR VM-22 Non-Jumbo 4% - 4.49% 2018-2019	13,330,432	XXX	13,330,432	XXX	
0299997. Totals (Gross)	40,666,274,976	XXX	38,724,676,615	XXX	1,941,598,361
0299998. Reinsurance ceded	17,435,977,619	XXX	16,637,136,797	XXX	798,840,822
0299999. Annuities: Totals (Net)	23,230,297,357	XXX	22,087,539,818	XXX	1,142,757,539
<b>SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:</b>					
0300001. 1. A-2000 4.00% 2012-2014	86,234		86,234		
0300002. 2. A-2000 4.25% 2011-2011	88,003		88,003		
0300003. 3. A-2000 4.50% 2010-2011	263,430		263,430		
0300004. 4. IAR-2012 3.75% 2015-2019	1,530,043		1,530,043		
0300005. 5. IAR-2012 4.00% 2016-2016	403,989		403,989		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0300006. 6. 2012 IAR VM-22 Non-Jumbo 2% - 2.49% 2019-2021	2,348,847		2,348,847		
0300007. 7. 2012 IAR VM-22 Non-Jumbo 2.5% - 2.99% 2018-2021	1,008,547		1,008,547		
0300008. 8. 2012 IAR VM-22 Non-Jumbo 3% - 3.49% 2018-2020	481,203		481,203		
0300009. 9. 2012 IAR VM-22 Non-Jumbo 3.5% - 3.99% 2018-2019	1,219,461		1,219,461		
0300010. 10. 2012 IAR VM-22 Non-Jumbo 4% - 4.49% 2018-2019	338,649		338,649		
0399997. Totals (Gross)	7,768,406		7,768,406		
0399998. Reinsurance ceded	4,152,187		4,152,187		
0399999. SCWLC: Totals (Net)	3,616,219		3,616,219		
ACCIDENTAL DEATH BENEFITS:					
0400001. 1. 59 ADB 58 CS0 3.00% NLP	2,000		2,000		
0499997. Totals (Gross)	2,000		2,000		
0499998. Reinsurance ceded	900		900		
0499999. Accidental Death Benefits: Totals (Net)	1,100		1,100		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)					
DISABILITY-DISABLED LIVES:					
0600001. 1. 52 DIS 58 CS0 3.00%	4,100		4,100		
0699997. Totals (Gross)	4,100		4,100		
0699998. Reinsurance ceded	1,845		1,845		
0699999. Disability-Disabled Lives: Totals (Net)	2,255		2,255		
MISCELLANEOUS RESERVES:					
0700001. Asset Adequacy Testing Reserves	24,000,000				24,000,000
0700002. VN-21 Excess Reserves	26,303,369		26,303,369		
0799997. Totals (Gross)	50,303,369		26,303,369		24,000,000
0799998. Reinsurance ceded	37,103,369		26,303,369		10,800,000
0799999. Miscellaneous Reserves: Totals (Net)	13,200,000				13,200,000
9999999. Totals (Net) - Page 3, Line 1	24,673,658,316		22,346,094,075		2,327,564,241

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ..... ; Annuities \$ ..... ; Supplementary Contracts with Life Contingencies \$ ..... ; Accidental Death Benefits \$ ..... ; Disability - Active Lives \$ ..... ; Disability - Disabled Lives \$ ..... ; Miscellaneous Reserves \$ .....

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 1.2 If not, state which kind is issued.  
 Non-participating .....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued.  
 Non-participating .....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ X ] No [ ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
 If so, state:  
 4.1 Amount of insurance? ..... \$ .....  
 4.2 Amount of reserve? ..... \$ .....  
 4.3 Basis of reserve:  
 .....  
 4.4 Basis of regular assessments:  
 .....  
 4.5 Basis of special assessments:  
 .....  
 4.6 Assessments collected during the year ..... \$ .....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
 .....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]  
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ .....  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ .....  
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ .....  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
 .....  
 7.3 State the amount of reserves established for this business: ..... \$ .....  
 7.4 Identify where the reserves are reported in the blank:  
 .....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ .....  
 8.2 State the amount of reserves established for this business: ..... \$ .....  
 8.3 Identify where the reserves are reported in the blank:  
 .....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ X ] No [ ]  
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ ..... 8,098,688,334  
 9.2 State the amount of reserves established for this business: ..... \$ ..... 9,003,857,731  
 9.3 Identify where the reserves are reported in the blank:  
 Exhibit 5B .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
<b>NONE</b>			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves .....	1,007,543			1,007,543									
2. Additional contract reserves (b) .....	181,938			181,938									
3. Additional actuarial reserves-Asset/Liability analysis .....													
4. Reserve for future contingent benefits .....	38,348,737											38,348,737	
5. Reserve for rate credits .....													
6. Aggregate write-ins for reserves .....													
7. Totals (Gross) .....	39,538,218			1,189,481								38,348,737	
8. Reinsurance ceded .....	951,584			951,584									
9. Totals (Net) .....	38,586,634			237,897								38,348,737	
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims .....													
11. Additional actuarial reserves-Asset/Liability analysis .....													
12. Reserve for future contingent benefits .....	13,082,068											13,082,068	
13. Aggregate write-ins for reserves .....													
14. Totals (Gross) .....	13,082,068											13,082,068	
15. Reinsurance ceded .....													
16. Totals (Net) .....	13,082,068											13,082,068	
17. TOTAL (Net) .....	51,668,702			237,897								51,430,805	
18. TABULAR FUND INTEREST .....	1,326			1,326									
<b>DETAILS OF WRITE-INS</b>													
0601. ....													
0602. ....													
0603. ....													
0698. Summary of remaining write-ins for Line 6 from overflow page .....													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....													
1301. ....													
1302. ....													
1303. ....													
1398. Summary of remaining write-ins for Line 13 from overflow page .....													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....  
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods. ....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	1,821,521,525		224,163,855	4,307,760		1,593,049,910
2. Deposits received during the year .....	3,561,716,964		109,953,206	1,763,758		3,450,000,000
3. Investment earnings credited to the account .....	7,088,177					7,088,177
4. Other net change in reserves .....	454,866		385,933	68,933		
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....	46,954,175		46,052,877	901,298		
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	5,343,827,357		288,450,117	5,239,153		5,050,138,087
10. Reinsurance balance at the beginning of the year .....	(2,147,219)			(2,147,219)		
11. Net change in reinsurance assumed .....						
12. Net change in reinsurance ceded .....	660,432			660,432		
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	(2,807,651)			(2,807,651)		
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	5,341,019,706		288,450,117	2,431,502		5,050,138,087

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct .....											
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....											
1.4 Net .....											
2. In course of settlement:											
2.1 Resisted .....											
2.11 Direct .....											
2.12 Reinsurance assumed .....											
2.13 Reinsurance ceded .....											
2.14 Net .....			(b)	(b)		(b)	(b)				
2.2 Other .....											
2.21 Direct .....	4,723,751		589,294	60,137			3,820,528	17,672			236,120
2.22 Reinsurance assumed .....	307,935		88,504				219,431				
2.23 Reinsurance ceded .....	2,346,900		305,009	27,061			1,817,982	7,952			188,896
2.24 Net .....	2,684,786		(b) style="text-align: right;">372,789	(b) style="text-align: right;">33,076		(b)	(b) style="text-align: right;">2,221,977	9,720	(b)	(b)	(b) style="text-align: right;">47,224
3. Incurred but unreported:											
3.1 Direct .....	5,106,616		712,800				2,245,121				2,148,695
3.2 Reinsurance assumed .....	20,000		9,400				10,600				
3.3 Reinsurance ceded .....	3,040,131		324,990				1,015,075				1,700,066
3.4 Net .....	2,086,485		(b) style="text-align: right;">397,210	(b)		(b)	(b) style="text-align: right;">1,240,646		(b)	(b)	(b) style="text-align: right;">448,629
4. TOTALS .....											
4.1 Direct .....	9,830,367		1,302,094	60,137			6,065,649	17,672			2,384,815
4.2 Reinsurance assumed .....	327,935		97,904				230,031				
4.3 Reinsurance ceded .....	5,387,031		629,999	27,061			2,833,057	7,952			1,888,962
4.4 Net .....	4,771,271	(a)	(a) style="text-align: right;">769,999	33,076		(a)	(a) style="text-align: right;">3,462,623	9,720			495,853

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2, \$ ..... in Column 3 and \$ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ ..... Individual Annuities \$ ....., Credit Life (Group and Individual) \$ ....., and Group Life \$ ....., are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ ..... Credit (Group and Individual) Accident and Health \$ ....., and Other Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct .....	1,062,264,911		52,722,266	696,180,656			246,299,177	42,556,622			24,506,190
1.2 Reinsurance assumed .....	2,733,415						2,733,415				
1.3 Reinsurance ceded .....	491,921,380		23,806,562	318,972,410			112,064,667	18,650,811			18,426,930
1.4 Net .....	(d) 573,076,946		28,915,704	377,208,246			136,967,925	23,905,811			6,079,260
2. Liability December 31, current year from Part 1:											
2.1 Direct .....	9,830,367		1,302,094	60,137			6,065,649	17,672			2,384,815
2.2 Reinsurance assumed .....	327,935		97,904				230,031				
2.3 Reinsurance ceded .....	5,387,031		629,999	27,061			2,833,057	7,952			1,888,962
2.4 Net .....	4,771,271		769,999	33,076			3,462,623	9,720			495,853
3. Amounts recoverable from reinsurers December 31, current year .....											
4. Liability December 31, prior year:											
4.1 Direct .....	10,863,424		1,349,455	90,732			6,709,306	17,552			2,696,379
4.2 Reinsurance assumed .....	362,834		120,339				242,495				
4.3 Reinsurance ceded .....	5,974,192		661,407	40,829			3,128,311	7,898			2,135,746
4.4 Net .....	5,252,066		808,387	49,903			3,823,490	9,654			560,633
5. Amounts recoverable from reinsurers December 31, prior year .....											
6. Incurred Benefits											
6.1 Direct .....	1,061,231,854		52,674,905	696,150,061			245,655,520	42,556,742			24,194,626
6.2 Reinsurance assumed .....	2,698,516		(22,435)				2,720,951				
6.3 Reinsurance ceded .....	491,334,219		23,775,154	318,958,642			111,769,413	18,650,865			18,180,146
6.4 Net .....	572,596,151		28,877,316	377,191,419			136,607,058	23,905,877			6,014,480

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(d) Includes \$ ..... premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....	6,194,669		(6,194,669)
9. Receivables for securities .....		621,086	621,086
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	6,194,669	621,086	(5,573,583)
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....			
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....	1,895,480	1,701,273	(194,207)
25. Aggregate write-ins for other than invested assets .....	6,460,892	703,622	(5,757,270)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	14,551,041	3,025,981	(11,525,060)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	14,551,041	3,025,981	(11,525,060)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Letter of Credit .....		109,065	109,065
2502. Bills Receivable .....	604,836	594,557	(10,279)
2503. Miscellaneous Receivable .....	5,797,460		(5,797,460)
2598. Summary of remaining write-ins for Line 25 from overflow page .....	58,596		(58,596)
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	6,460,892	703,622	(5,757,270)

## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The financial statements of Forethought Life Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Indiana Department of Insurance.

The Indiana Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Indiana for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Indiana Insurance Law. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Indiana.

The Company, with the permission of the Commissioner of Insurance of the State of Indiana, uses the Plan Type A discount rate with a guaranteed duration of less than five years under Actuarial Guideline 33 (AG33) on the entire in-force block of annuities with Guaranteed Minimum Withdrawal Benefits issued prior to October 1, 2013. By definition, AG33 would require the defined payments of the Guaranteed Lifetime Income Benefit (GLIB) benefit stream to be discounted using the Type B or Type C rate until the policy's contract value is exhausted and the additional payments to be discounted using the Type A rate.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Indiana is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 84,167,882	\$ (56,625,094)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
PLAN TYPE A DISCOUNT RATE UNDER AG33 USED FOR GMWB	AG33	4	19	(3,717,531)	3,716,864
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 87,885,413	\$ (60,341,958)
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,372,388,305	\$ 1,956,746,121
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
PLAN TYPE A DISCOUNT RATE UNDER AG33 USED FOR GMWB	AG33	4	54,55	22,998,469	(25,996,903)
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 2,349,389,836	\$ 1,982,743,024

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- Bonds not backed by loans are valued at amortized cost using the scientific interest method. Bonds in or near default (NAIC class 6) are stated at the lower of amortized cost or fair value. The Company holds certain SVO designated securities and has elected to use a systematic value measurement method to value those securities.
- Unaffiliated common stocks are stated at fair value. Fair value has been determined using quoted market prices for publicly-traded securities and management's pricing model for private placement securities.
- Preferred stocks are stated at cost or amortized cost except those rated NAIC class 4 or lower quality, which are carried at the lower of cost or fair value.
- Mortgage loans on real estate are carried at unpaid principal balance, net of discount/premiums and valuation allowance for impairments.
- Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with Statement of Statutory Accounting Principles ("SSAP") No. 43 - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- Investments in common stocks of subsidiaries are stated at the value of their statutory equity adjusted for unamortized goodwill, if any.
- The Company has ownership interests in limited partnerships. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the corresponding limited partnership.
- Derivatives instruments are generally carried at fair value.

## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern (Continued)

The Company utilizes CPI swaps which hedge exposure to inflation risk associated with its prefunded funeral insurance business and are carried at value consistent with the hedged liabilities. The FX unrealized gains or losses on currency swaps are recorded consistent with the GBP bonds hedged.

(10) The Company has no premium deficiency reserves.

(11) The Company began writing Medicare Supplement Insurance in 2010. Unpaid losses and loss adjustment expenses are based on past experience for losses incurred but not reported. The methods for making such estimates and establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company does not have any pharmaceutical rebate receivables.

#### D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors

During the assumption review model implementation and UAT processes, a correction was made to 2019 and prior period balances resulting in a \$16,134,269 decrease in Reserves. This resulted in taxes being overstated by \$3,388,197. In accordance with SSAP No. 3 - Accounting Changes and Corrections of Errors, the net of tax impact of these changes are being treated as a correction of an error and presented as an adjustment to unassigned surplus of \$12,746,072 for the year ended December 31, 2020.

### 3. Business Combinations and Goodwill

A. Statutory Purchase Method - None

B. Statutory Merger - Not Applicable

C. Assumption Reinsurance - Not Applicable

D. Impairment Loss - Not Applicable

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - None

### 4. Discontinued Operations - None

### 5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for mortgage loans during 2021 were 8.48% and 2.12%.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 100.00%.

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

**Notes to the Financial Statements**

**5. Investments (Continued)**

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$ 5,127,149,246	\$	\$ 5,459,728,674	\$ 8,924,076	\$ 10,595,801,996
(b) 30 - 59 days past due			82,932,147				82,932,147
(c) 60 - 89 days past due			26,051,141				26,051,141
(d) 90 - 179 days past due			15,944,081				15,944,081
(e) 180+ days past due			151,442,446				151,442,446
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$ 3,133,814,733	\$	\$ 4,078,583,734	\$ 38,024,073	\$ 7,250,422,540
(b) 30 - 59 days past due			98,377,782				98,377,782
(c) 60 - 89 days past due			47,904,718				47,904,718
(d) 90 - 179 days past due			222,062,305				222,062,305
(e) 180+ days past due			17,165,851				17,165,851
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

## Notes to the Financial Statements

## 5. Investments (Continued)

- (5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With allowance for credit losses	\$	\$	\$ 55,188,293	\$	\$	\$	\$ 55,188,293
2. No allowance for credit losses			12,621,735				12,621,735
3. Total (1+2)	\$	\$	\$ 67,810,028	\$	\$	\$	\$ 67,810,028
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. With allowance for credit losses	\$	\$	\$ 84,574,692	\$	\$	\$	\$ 84,574,692
2. No allowance for credit losses			11,893,303				11,893,303
3. Total (1+2)	\$	\$	\$ 96,467,995	\$	\$	\$	\$ 96,467,995
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$	\$	\$	\$

- (6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average recorded investment	\$	\$	\$ 110,717	\$	\$	\$	\$ 110,717
2. Interest income recognized			811,316				811,316
3. Recorded investments on nonaccrual status			167,436,527				167,436,527
4. Amount of interest income recognized using a cash-basis method of accounting			1,902,885				1,902,885
b. Prior Year							
1. Average recorded investment	\$	\$	\$ 185,833	\$	\$	\$	\$ 185,833
2. Interest income recognized			678,403				678,403
3. Recorded investments on nonaccrual status			215,757,916				215,757,916
4. Amount of interest income recognized using a cash-basis method of accounting			3,948,023				3,948,023

- (7) Allowance for credit losses

	2021	2020
a. Balance at beginning of period	\$ 1,485,244	\$ -
b. Additions charged to operations	270,852	1,485,244
c. Direct write-downs charged against the allowances	761,343	
d. Recoveries of amounts previously charged off		
e. Balance at end of period	\$ 994,753	\$ 1,485,244

- (8) Mortgage loans derecognized as a result of foreclosure

	2021
a. Aggregate amount of mortgage loans derecognized	\$ 14,342,792
b. Real estate collateral recognized	
c. Other collateral recognized	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	

- (9) The company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - None

C. Reverse Mortgages - None

## Notes to the Financial Statements

## 5. Investments (Continued)

## D. Loan-Backed Securities

- (1) Loan-backed and structured securities ("LBASS") are valued and reported in accordance with Statement of Statutory Accounting Principles ("SSAP") 43R – Loan-Backed and Structured Securities. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments ("OTTI") using current cash flow assumptions. The Company has recognized a \$7,466,339 OTTI charge on loan-backed securities as of December 31, 2021 and \$7,258,826 as December 31, 2020.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
..45661KAA8	\$ 3,377,804	\$ 3,306,256	\$ 71,548	\$ 3,306,256	\$ 3,306,256	03/31/2021
..41161GAC7	523,423	366,612	156,811	366,612	366,612	03/31/2021
..12641RDW7	3,960,549	3,840,183	120,366	3,840,183	3,840,183	03/31/2021
..12637VAA5	2,829,328	2,771,045	58,283	2,771,045	2,771,045	03/31/2021
..10901UAA0	56,391,911	55,776,127	615,784	55,776,127	55,776,127	03/31/2021
..03330KAA8	16,000,000	15,974,270	25,730	15,974,270	15,974,270	03/31/2021
..12641RDW7	4,133,312	3,663,633	469,679	3,663,633	3,663,633	06/30/2021
..61754HAC6	56,299,723	56,185,599	114,124	56,185,599	56,185,599	06/30/2021
..10901UAA0	17,744,176	17,579,287	164,889	17,579,287	17,579,287	06/30/2021
..03330HAG2	6,171,734	6,145,508	26,226	6,145,508	6,145,508	09/30/2021
..10901UAA0	3,471,841	3,418,889	52,952	3,418,889	3,418,889	09/30/2021
..83614UAG2	55,757,057	55,430,088	326,969	55,430,088	55,430,088	09/30/2021
..14317TAC9	12,993,604	12,837,519	156,085	12,837,519	12,837,519	09/30/2021
..41975AAL6	19,505,068	17,278,729	2,226,339	17,278,729	17,278,729	09/30/2021
..194262AK7	12,003,119	10,633,064	1,370,055	10,633,064	10,633,064	09/30/2021
..682337AJ9	5,441,126	5,396,411	44,715	5,396,411	5,396,411	09/30/2021
..17323FAG5	4,534,272	4,497,009	37,263	4,497,009	4,497,009	09/30/2021
..033296AG9	46,615,688	46,250,660	365,028	46,250,660	46,250,660	12/31/2021
..03329LAS0	36,732,000	36,588,745	143,255	36,588,745	36,588,745	12/31/2021
..03332AAA8	49,000,000	48,872,600	127,400	48,872,600	48,872,600	12/31/2021
..14317TAC9	12,837,519	12,187,604	649,915	12,187,604	12,187,604	12/31/2021
..78473TAJ9	1,694,712	1,551,789	142,923	1,551,789	1,551,789	12/31/2021
Total			\$ 7,466,339			

- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

## a. The aggregate amount of unrealized losses:

1. Less than 12 months..... \$ (44,449,609)
2. 12 months or longer..... (15,369,870)

## b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months..... \$ 2,709,529,753
2. 12 months or longer..... 552,988,970

- (5) The Company evaluates whether a credit impairment exists by considering primarily the following factors a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) Changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

## E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

## F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

## Repurchase Transaction - Cash Taker - Overview of Secured Borrowing Transactions

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral

As of December 31, 2021, the Company participated in third-party repurchase agreements with a notional value of \$300,438,744. The Company posted \$312,964,550 in fixed maturity securities as collateral for these transactions as of December 31, 2021. The Company accounts for these transactions as secured borrowings. As of December 31, 2020, the Company participated in third-party repurchase agreements with a notional value of \$301,494,311 and posted \$316,152,790 in fixed maturity securities as collateral for these transactions.

**Notes to the Financial Statements**

**5. Investments (Continued)**

(2) Type of repo trades used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (Yes/No).....	YES	YES	YES	YES
b. Tri-Party (Yes/No).....				

(3) Original (flow) & residual maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open - No maturity.....	\$.....	\$.....	\$.....	\$.....
2. Overnight.....				
3. 2 days to 1 week.....				
4. Over 1 week to 1 month.....				
5. Over 1 month to 3 months.....	150,443,560			
6. Over 3 months to 1 year.....	150,260,895	301,601,229	317,893,800	317,893,800
7. Over 1 year.....				
b. Ending Balance				
1. Open - No maturity.....	\$.....	\$.....	\$.....	\$.....
2. Overnight.....				
3. 2 days to 1 week.....				
4. Over 1 week to 1 month.....				
5. Over 1 month to 3 months.....	150,443,560			
6. Over 3 months to 1 year.....	150,260,895	301,601,229	317,893,800	312,964,550
7. Over 1 year.....				

(4) Fair value of securities sold and/or acquired that resulted in default - None

(5) Securities "sold" under repo - secured borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV.....	XXX	XXX	XXX	\$ 317,893,800
2. Nonadmitted - Subset of BACV.....	XXX	XXX	XXX	\$.....
3. Fair Value.....	\$ 316,659,074	\$ 317,510,854	\$ 329,962,609	\$ 329,962,609
b. Ending Balance				
1. BACV.....	XXX	XXX	XXX	\$ 300,438,744
2. Nonadmitted - Subset of BACV.....	XXX	XXX	XXX	\$.....
3. Fair Value.....	\$ 316,659,074	\$ 317,510,854	\$ 329,962,609	\$ 312,964,550

(6) Securities sold under repo - secured borrowing by NAIC designation

Ending Balance	(1) None	(2) NAIC 1	(3) NAIC 2	(4) NAIC 3	(5) NAIC 4	(6) NAIC 5	(7) NAIC 6	(8) Nonadmitted
a. Bonds - BACV.....	\$.....	\$ 25,203,541	\$ 291,801,392	\$.....	\$.....	\$.....	\$.....	\$.....
b. Bonds - FV.....		25,074,707	287,889,843					
c. LB & SS - BACV.....								
d. LB & SS - FV.....								
e. Preferred stock - BACV.....								
f. Preferred stock - FV.....								
g. Common stock.....								
h. Mortgage loans - BACV.....								
i. Mortgage loans - FV.....								
j. Real estate - BACV.....								
k. Real estate - FV.....								
l. Derivatives - BACV.....								
m. Derivatives - FV.....								
n. Other invested assets - BACV.....								
o. Other invested assets - FV.....								
p. Total assets - BACV.....	\$.....	\$ 25,203,541	\$ 291,801,392	\$.....	\$.....	\$.....	\$.....	\$.....
q. Total assets - FV.....	\$.....	\$ 25,074,707	\$ 287,889,843	\$.....	\$.....	\$.....	\$.....	\$.....

## Notes to the Financial Statements

## 5. Investments (Continued)

## (7) Collateral received - secured borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$ 300,704,455	\$ 301,601,229	\$ 317,893,800	\$ 317,893,800
2. Securities (FV)				
b. Ending Balance				
1. Cash	\$ 300,704,455	\$ 301,601,229	\$ 317,893,800	\$ 300,438,744
2. Securities (FV)				

## (8) Cash &amp; non-cash collateral received - secured borrowing by NAIC designation

Ending Balance	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Cash	\$ 300,438,744	\$	\$	\$	\$	\$	\$	\$
b. Bonds - FV								
c. LB & SS - FV								
d. Preferred stock - FV								
e. Common stock								
f. Mortgage loans - FV								
g. Real estate - FV								
h. Derivatives - FV								
i. Other Invested Assets - FV								
j. Total collateral assets - FV (sum of a through i)	\$ 300,438,744	\$	\$	\$	\$	\$	\$	\$

## (9) Allocation of aggregate collateral by remaining contractual maturity

	Fair Value
a. Overnight and continuous	\$
b. 30 Days or less	
c. 31 to 90 Days	
d. More than 90 days	300,438,744

## (10) Allocation of aggregate collateral reinvested by remaining contractual maturity - None

## (11) Liability to return collateral - secured borrowing (total)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash (Collateral - All)	\$ 300,704,455	\$ 301,601,229	\$ 317,893,800	\$ 317,893,800
2. Securities Collateral (FV)				
b. Ending Balance				
1. Cash (Collateral - All)	\$ 300,704,455	\$ 301,601,229	\$ 317,893,800	\$ 300,438,744
2. Securities Collateral (FV)				

## G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

## H. Repurchase Agreements Transactions Accounted for as a Sale - None

## I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

## J. Real Estate

- The company recognized impairment losses of \$0 and \$317,671 as of December 31, 2021 and December 31, 2020.
- The Company recognized \$435,726 and \$1,637,846 of real estate sold or classified as held for sale and realized losses of \$0 and \$106,560 as of December 31, 2021 and December 31, 2020, respectively.
- Changes to a plan of sale for an investment in real estate - Not Applicable
- Retail land sales operations - None
- Participating mortgage loan features - None

## K. Low-Income Housing Tax Credits (LIHTC)

- The Company holds investments in LIHTC with 6 years remaining of unexpired tax credits and with a required holding period of 11 years.
- The Company recognized LIHTC tax benefits of \$1,789,503 and \$1,856,734 as of December 31, 2021 and December 31, 2020, respectively.
- As of December 31, 2021 and December 31, 2020, the Company reported LIHTC investments of \$3,637,922 and \$5,427,422, respectively.
- Regulatory reviews - Not Applicable
- Significance of an investment - Not Applicable

**Notes to the Financial Statements**

**5. Investments (Continued)**

- (6) Impaired assets - Not Applicable
- (7) Write-downs and reclassifications - Not Applicable

L. Restricted Assets

- (1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year						Total From Prior Year	Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	(9)	(10)
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)		Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements	317,004,932				317,004,932	288,914,936	28,089,996		317,004,932	0.664	0.664
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts						25,703,000	(25,703,000)				
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	80,640,000				80,640,000	74,790,000	5,850,000		80,640,000	0.169	0.169
j. On deposit with states	6,449,945				6,449,945	6,457,813	(7,868)		6,449,945	0.014	0.014
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	2,447,406,995				2,447,406,995	2,474,796,217	(27,389,222)		2,447,406,995	5.127	5.128
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
<b>o. Total restricted assets</b>	<b>\$ 2,851,501,872</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 2,851,501,872</b>	<b>\$ 2,870,661,966</b>	<b>\$ (19,160,094)</b>	<b>\$</b>	<b>\$ 2,851,501,872</b>	<b>5.973 %</b>	<b>5.975 %</b>

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

## Notes to the Financial Statements

## 5. Investments (Continued)

(4) Collateral received and reflected as assets within the reporting entity's financial statements

Collateral Assets	(1)	(2)	(3)	(4)
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)	% of BACV to Total Admitted Assets
General Account:				
a. Cash, cash equivalents and short-term investments	\$ 543,920,000	\$ 543,920,000	1.218 %	1.219 %
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
j. Total Collateral Assets	<u>\$ 543,920,000</u>	<u>\$ 543,920,000</u>	<u>1.218 %</u>	<u>1.219 %</u>
Separate Account:				
k. Cash, cash equivalents and short-term investments	\$	\$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets	<u>\$</u>	<u>\$</u>	<u>%</u>	<u>%</u>
			(1)	(2)
			Amount	% of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)			\$ 543,920,000	1.287 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)			\$	%

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	2021	2020	2021	2020	2021	2020
(1) Bonds - amortized cost	1		\$ 823,756	\$	\$ 821,777	\$
(2) LB & SS - amortized cost	5	13	31,553,514	177,234,717	32,884,392	180,800,294
(3) Preferred stock - amortized cost						
(4) Preferred stock - fair value						
(5) Total (1+2+3+4)	<u>6</u>	<u>13</u>	<u>\$ 32,377,270</u>	<u>\$ 177,234,717</u>	<u>\$ 33,706,169</u>	<u>\$ 180,800,294</u>

P. Short Sales - None

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	56	
(2) Aggregate amount of investment income	\$ 11,853,997	\$

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

## 6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in joint venture, partnerships or limited liability companies that exceeded 10% of total admitted assets as of December 31, 2021 and December 31, 2020, respectively.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings that would justify the carrying value of the investment. The Company impairments of \$0 in joint ventures, partnerships, or limited liability companies as of December 31, 2021 and \$60,004,845 as of December 31, 2020, respectively.

## Notes to the Financial Statements

## 7. Investment Income

The Company did not have due and accrued income over 90 days past due that was excluded from surplus as of December 31, 2021 and December 31, 2020, respectively.

## 8. Derivative Instruments

## A. Derivatives under SSAP No. 86 - Derivatives

- (1) The Company owns equity index options to limit its net exposure to equity market risk. The Company also owns the currency and CPI swaps to hedge the currency and inflation risk. The Company mitigates the general business risk by entering into equity index futures, options and interest rate swaps. The Company receives collateral from its derivative counterparties to limit credit risk.
- (2) The Company's derivative portfolio consists of equity index call options and spreads to hedge equity exposure associated with Equity Indexed Annuities underwritten. The Company utilizes the CPI swaps to hedge the exposure to inflation risk associated with its prefunded funeral insurance business. The Company entered into currency swaps and forwards to limit its currency exposure from foreign currency denominated assets. The Company limits the general business risk by entering into equity index futures, options and interest rate swaps. The total carrying value of derivative assets were \$636,094,512 and \$412,215,721 as of December 31, 2021 and December 31, 2020, respectively.
- (3) Under SSAP No. 86, Derivatives, the Company has elected to account for its derivatives using the fair value method of accounting, with changes in fair value recorded as unrealized investment gains or losses. The realized gains or losses are recorded upon the derivative contract expiry.
- (4) Derivative contracts with financing premiums - Not Applicable
- (5) Net gain or loss recognized - Not Applicable
- (6) Net gain or loss recognized from derivatives no longer qualifying for hedge accounting - Not Applicable
- (7) Derivatives accounted for as cash flow hedges of a forecasted transaction - Not Applicable
- (8) Premium Cost for Derivative Contracts - Not Applicable

## B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

## 9. Income Taxes

## A. Components of the Net Deferred Tax Asset/(Liability)

## (1) Change between years by tax character

	2021			2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 316,875,615	\$ 3,060,833	\$ 319,936,448	\$ 234,895,171	\$ 7,634,986	\$ 242,530,157	\$ 81,980,444	\$ (4,574,153)	\$ 77,406,291
(b) Statutory valuation allowance adjustments	-	-	-	-	-	-	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	316,875,615	3,060,833	319,936,448	234,895,171	7,634,986	242,530,157	81,980,444	(4,574,153)	77,406,291
(d) Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 316,875,615	\$ 3,060,833	\$ 319,936,448	\$ 234,895,171	\$ 7,634,986	\$ 242,530,157	\$ 81,980,444	\$ (4,574,153)	\$ 77,406,291
(f) Deferred tax liabilities	304,514,688	87,656,551	392,171,239	196,066,609	66,183,384	262,249,993	108,448,079	21,473,167	129,921,246
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 12,360,927	\$ (84,595,718)	\$ (72,234,791)	\$ 38,828,562	\$ (58,548,398)	\$ (19,719,836)	\$ (26,467,635)	\$ (26,047,320)	\$ (52,514,955)

## (2) Admission calculation components SSAP No. 101

	2021			2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	83,208,451	-	83,208,451	37,842,227	-	37,842,227	45,366,224	-	45,366,224
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	83,208,451	-	83,208,451	37,842,227	-	37,842,227	45,366,224	-	45,366,224
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	346,504,970	XXX	XXX	293,511,918	XXX	XXX	52,993,052
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	233,667,163	3,060,833	236,727,996	197,052,943	7,634,986	204,687,929	36,614,220	(4,574,153)	32,040,067
(d) Deferred tax assets admitted as the result of application of SSAP No. 101									
Total (2(a) + 2(b) + 2(c))	\$ 316,875,614	\$ 3,060,833	\$ 319,936,447	\$ 234,895,170	\$ 7,634,986	\$ 242,530,156	\$ 81,980,444	\$ (4,574,153)	\$ 77,406,291

## Notes to the Financial Statements

## 9. Income Taxes (Continued)

## (3) Ratio used as basis of admissibility

	2021	2020
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	792.000 %	810.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above....	\$ 2,752,911,120	\$ 2,321,227,231

## (4) Impact of tax-planning strategies

## (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2021		2020		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c).....	\$ 316,875,615	\$ 3,060,833	\$ 234,895,171	\$ 7,634,986	\$ 81,980,444	\$ (4,574,153)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.....	- %	- %	%	%	- %	- %
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).....	\$ 316,875,615	\$ 3,060,833	\$ 234,895,171	\$ 7,634,986	\$ 81,980,444	\$ (4,574,153)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.....	- %	100.000 %	%	100.000 %	- %	- %

## (b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance?..... NO.....

## B. Regarding Deferred Tax Liabilities That Are Not Recognized

1. As of December 31, 2021, the Company had a balance of \$0 in its Policyholder Surplus account under the provisions of the Internal Revenue Code.

2. As of December 31, 2021, the Company had no investments in foreign subsidiaries.

## C. Major Components of Current Income Taxes Incurred

	(1) 2021	(2) 2020	(3) Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal.....	\$ (77,448,293)	\$ 37,375,466	\$ (114,823,759)
(b) Foreign.....	-	-	-
(c) Subtotal.....	\$ (77,448,293)	\$ 37,375,466	\$ (114,823,759)
(d) Federal income tax on net capital gains.....	(7,029,644)	(23,685,380)	16,655,736
(e) Utilization of capital loss carry-forwards.....	-	-	-
(f) Other.....	-	(3,388,196)	3,388,196
(g) Federal and foreign income taxes incurred.....	\$ (84,477,937)	\$ 10,301,890	\$ (94,779,827)

## Notes to the Financial Statements

## 9. Income Taxes (Continued)

	(1) 2021	(2) 2020	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	-	-	-
(3) Policyholder reserves	171,542,125	152,517,417	19,024,708
(4) Investments	32,324,328	-	32,324,328
(5) Deferred acquisition costs	92,002,776	66,563,898	25,438,878
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items less than 5% of total ordinary tax assets)*	21,006,386	15,813,856	5,192,530
(99) Subtotal	<u>\$ 316,875,615</u>	<u>\$ 234,895,171</u>	<u>\$ 81,980,444</u>
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	-	-	-
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>\$ 316,875,615</u>	<u>\$ 234,895,171</u>	<u>\$ 81,980,444</u>
(e) Capital			
(1) Investments	\$ 3,060,833	\$ 7,634,986	\$ (4,574,153)
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	<u>\$ 3,060,833</u>	<u>\$ 7,634,986</u>	<u>\$ (4,574,153)</u>
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	<u>3,060,833</u>	<u>7,634,986</u>	<u>(4,574,153)</u>
(i) Admitted deferred tax assets (2d + 2h)	<u>\$ 319,936,448</u>	<u>\$ 242,530,157</u>	<u>\$ 77,406,291</u>
	(1)	(2)	(3)
	2021	2020	Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 267,525,197	\$ 150,458,386	\$ 117,066,811
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	2,118,360	2,019,309	99,051
(4) Policyholder reserves	34,871,131	43,588,914	(8,717,783)
(5) Other (including items <5% of total ordinary tax liabilities)	-	-	-
(99) Subtotal	<u>\$ 304,514,688</u>	<u>\$ 196,066,609</u>	<u>\$ 108,448,079</u>
(b) Capital			
(1) Investments	\$ 87,656,551	\$ 66,183,384	\$ 21,473,167
(2) Real estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	<u>\$ 87,656,551</u>	<u>\$ 66,183,384</u>	<u>\$ 21,473,167</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ 392,171,239</u>	<u>\$ 262,249,993</u>	<u>\$ 129,921,246</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ (72,234,791)</u>	<u>\$ (19,719,836)</u>	<u>\$ (52,514,955)</u>
	(1)	(2)	(3)
	2021	2020	Change (1-2)

\* Items &gt;5% of total ordinary tax assets included in Other

Accrued Expenses	\$ 1,066,793	\$ 891,918	\$ 174,875
Non Admitted Assets	3,055,718	635,456	2,420,262
Picard - Unrealized Ceding Comm	16,648,512	14,096,192	2,552,320

The change in net deferred taxes is comprised of the following (this analysis is exclusive of the tax effect of unrealized capital gain (losses) as the deferred taxes on unrealized gains (losses) are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

## Notes to the Financial Statements

### 9. Income Taxes (Continued)

	2021	2020	Change
Adjusted gross deferred tax assets	\$ 319,936,447	\$ 242,530,156	\$ 77,406,291
Total deferred tax liabilities	(392,171,239)	(262,249,994)	\$ (129,921,245)
Net deferred tax assets (liabilities)	\$ (72,234,792)	\$ (19,719,838)	\$ (52,514,954)
Tax effect of unrealized gains (losses)			6,290,545
Change in net deferred income tax			\$ (46,224,410)

#### D. Among the More Significant Book to Tax Adjustments

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal Income tax rate to income before income taxes.

The significant items causing this difference at December 31, 2021 are as follows:

	2021	Effective Tax Rate
Provision computed at statutory rate	\$ (180,612)	21.000 %
IMR	8,668,805	-1,007.936 %
Tax credits	(3,152,476)	366.544 %
Dividend received deduction	(1,575,000)	183.128 %
Tax on non-admitted assets	(2,420,262)	281.408 %
Change in statutory deferred tax rate adjustment	-	-
Adjustments related to reinsurance	(343,361)	39.923 %
Adjustments related to Investments	(1,956,720)	227.511 %
DREs	(35,195,901)	4,092.285 %
Other net	(2,098,000)	243.938 %
Total	\$ (38,253,527)	4,447.800 %

	2021	Effective Tax Rate
Federal and foreign income taxes incurred	\$ (77,448,293)	9,005.040 %
Realized capital gains (losses) tax	(7,029,644)	817.348 %
Change in net deferred income taxes	46,224,410	-5,374.588 %
Total statutory income taxes	\$ (38,253,527)	4,447.800 %

#### E. Operating Loss and Tax Credit Carryforwards

(1) At December 31, 2021, the Company has \$0m of business credit, net operating loss, capital loss, or foreign tax credit carryforwards.

(2) Income tax expense available for recoupment

As a result of recent tax reform (TCJA) the Company can no longer carry back future losses, therefore there are no available taxes for recoupment.

(3) At December 31, 2021, the Company has \$0 deposits admitted under Internal Revenue Code Section 6603.

#### F. Consolidated Federal Income Tax Return

(1) The Company will file in a consolidated Federal income tax return with its parent, Commonwealth Annuity and Life Insurance Company, Accordia Life and Annuity Company ("Accordia"), Cape Verity I, Inc., Cape Verity III, Inc., Gotham Re, Inc., and First Allmerica Financial Life Insurance Company.

(2) The Company is a party to a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined Federal income tax is allocated to each entity within the consolidated group.

#### G. Federal or Foreign Income Tax Loss Contingencies

The IRS routinely audits the Company's federal income tax returns, and when appropriate, provisions are made in the financial statements in anticipation of the results of these audits. In 2018, the IRS started an audit of the U.S. domiciled insurance entities' for tax years 2014 to 2016; on January 27, 2021 the IRS issued the Revenue Agent's Report, which included agreed upon adjustments for reserves. The Company believes that its income tax filing positions and deductions will be sustained on audit, and does not anticipate any adjustments that will result in a material, adverse effect on the Company's financial condition, results of operations, or cash flow. Therefore, no reasonable estimate can be made for tax loss contingencies and none have been recorded.

#### H. Repatriation Transition Tax (RTT) - Not Applicable

#### I. Alternative Minimum Tax (AMT) Credit - Not Applicable

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

#### A. Nature of Relationships

On February 1, 2021, KKR & Co. Inc. ("KKR") indirectly acquired a majority interest in the Company following the merger of Global Atlantic Financial Group Limited ("GAFGL") and Magnolia Merger Sub Limited, with GAFGL as the surviving entity of the merger transaction. Prior to the merger transaction, Magnolia Merger Sub Limited was a Bermuda exempted company, a direct wholly owned subsidiary of Magnolia Parent LLC (now known as The Global Atlantic Financial Group LLC or "TGAFGL") and an indirect subsidiary of KKR. Accordingly, TGAFGL is now the holding company of GAFGL and KKR is deemed the ultimate controlling person of Forethought.

## Notes to the Financial Statements

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

The Company is organized as a stock life insurance company. The Company is a wholly-owned direct subsidiary of Commonwealth Annuity and Life Insurance Company ("CWA"), a Massachusetts company, which is a wholly-owned indirect subsidiary of The Global Atlantic Financial Group LLC ("TGAFGL"), a Bermuda company.

KKR Magnolia Holdings LLC owns a total of approximately 61.5% of the outstanding ordinary shares of TGAFGL; the remaining investors, none of whom own more than 9.8%, own the remaining approximately 38.5% of the outstanding ordinary shares.

The Company owned market traded bonds of Goldman Sachs, with an NAIC rating of 1, a carrying value of \$86,352,419 and a market value of \$102,369,420 as of December 31, 2020. The purchase of these securities constituted arms-length transactions.

The Company owned market traded bonds of Goldman Sachs, with an NAIC rating of 2, a carrying value of \$21,539,996 and a market value of \$29,626,296 as of December 31, 2020. The purchase of these securities constituted arms-length transactions.

#### B. Detail of Transactions Greater than 1/2 % of 1% of total admitted assets

On December 10, 2021, the Company received a \$375,000,000 cash contribution from CWA.

On July 12, 2021, the Company entered into a Credit Agreement with Bobcat Funded 2021-A Financing L.P., an affiliated entity, in which the Company committed to make investments in an aggregate total of \$225,000,000 to Bobcat Funded 2021-A Financing L.P. The Company and Bobcat Funded 2021-A Financing L.P. are both indirect subsidiaries of KKR & Co. Inc., the Company's ultimate controlling person. As of December 31, 2021, there was \$215,307,984 of outstanding investments.

On July 12, 2021, the Company entered into a Credit Agreement with Husky Funded 2021-A Financing L.P., an affiliated entity, in which the Company committed to make investments in an aggregate total of \$321,000,000 to Husky Funded 2021-A Financing L.P. The Company and Husky Funded 2021-A Financing L.P. are both indirect subsidiaries of KKR & Co. Inc., the Company's ultimate controlling person. As of December 31, 2021, there was \$309,974,631 of outstanding investments.

On April 6, 2021, the Company entered into a Master Loan and Security Agreement (the "Master Loan Agreement") with KKR Corporate Lending (DE) LLC ("KKR Corporate Lending") and KKR Loan Administration Services LLC. The Master Loan Agreement allows for the Company to make term loans to KKR Corporate Lending with an aggregate principal amount limited to \$750 million outstanding at any one time. On April 6, 2021, the Company issued an initial note to KKR Corporate Lending pursuant to the Agreement in the amount of \$450,450,000. As of December 31, 2021, there was \$590,028,591 of outstanding investments.

During 2020, bonds and cash with an aggregate value of \$306,267,175 were transferred between the company and Commonwealth. The sales and consideration of securities between Forethought and Commonwealth was at its fair value on the transaction date.

#### C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

#### D. Amounts due to or from Related Parties

As of December 31, 2021 the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$25,895,800. As of December 31, 2020, the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$2,853,187. Intercompany balances are settled on a monthly basis.

The Company paid portfolio management fees to Goldman Sachs Asset Management ("GSAM"). This resulted in a payable to GSAM of \$4,043,389 at December 31, 2020.

#### E. Management, Service Contracts, Cost Sharing Arrangements

On February 1, 2021, the Company entered into an investment management agreement with Kohlberg Kravis Roberts & Co. L.P., a Delaware limited partnership and KKR subsidiary.

The Company has investment management service agreements with KKR. KKR provides investment management services across the Company. The Company recorded expenses for these agreements of \$55,506,478 as of December 31, 2021.

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, and distribution services. The Company recorded expenses for these agreements of \$318,225,427 and \$182,103,463 as of and for the years ended December 31, 2021 and December 31, 2020, respectively.

#### F. Guarantees or Contingencies for Related Parties

The Company has no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure to the Company's or affiliates' assets or liabilities.

#### G. Nature of Relationships that Could Affect Operations - None

#### H. Amount Deducted for Investment in Upstream Company - Not Applicable

#### I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None

#### J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

#### K. Foreign Subsidiary Value Using CARVM - Not Applicable

#### L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

#### M. All SCA Investments - Not Applicable

#### N. Investment in Insurance SCAs - Not Applicable

#### O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

### 11. Debt

#### A. The Company does not have any debt including capital notes and borrowed money.

## Notes to the Financial Statements

## 11. Debt (Continued)

## B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Indiana. Through its membership, the Company has issued funding agreements to the FHLB Indiana in exchange for cash advances in the amount of \$1,592,000,000. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52 accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB Indiana for use in general operations would be accounted for consistent with SSAP No. 15 as borrowed money. The table below indicates the amount of FHLB Indiana stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB Indiana.

## (2) FHLB capital stock

## (a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	\$ .....	\$ .....	\$ .....
(b) Membership stock - Class B	5,000,000	5,000,000	
(c) Activity stock	66,640,000	66,640,000	
(d) Excess stock	9,000,000	9,000,000	
(e) Aggregate total (a+b+c+d)	\$ 80,640,000	\$ 80,640,000	\$ .....
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 1,848,050,000		
2. Prior Year-End			
(a) Membership stock - Class A	\$ .....	\$ .....	\$ .....
(b) Membership stock - Class B	35,000,000	35,000,000	
(c) Activity stock	36,640,000	36,640,000	
(d) Excess stock	3,150,000	3,150,000	
(e) Aggregate total (a+b+c+d)	\$ 74,790,000	\$ 74,790,000	\$ .....
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 1,592,000,000		

## (b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
2. Class B	\$ 5,000,000	\$ 5,000,000	\$ .....	\$ .....	\$ .....	\$ .....

## (3) Collateral pledged to FHLB

## (a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 2,577,697,721	\$ 2,447,406,995	\$ 1,592,000,000
2. Current year general account total collateral pledged	2,577,697,721	2,447,406,995	1,592,000,000
3. Current year separate accounts total collateral pledged			
4. Prior year-end total general and separate accounts total collateral pledged	2,603,024,726	2,474,796,217	1,592,000,000

## (b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 2,624,836,272	\$ 2,477,062,192	\$ 1,592,000,000
2. Current year general account maximum collateral pledged	2,624,836,272	2,477,062,192	1,592,000,000
3. Current year separate accounts maximum collateral pledged			
4. Prior year-end total general and separate accounts maximum collateral pledged	2,603,024,726	2,474,796,217	1,662,000,000

## Notes to the Financial Statements

## 11. Debt (Continued)

## (4) Borrowing from FHLB

## (a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt .....	\$ .....	\$ .....	\$ .....	XXX .....
(b) Funding agreements .....	1,592,000,000	1,592,000,000		\$ 1,592,167,650
(c) Other .....				XXX .....
(d) Aggregate total (a+b+c) .....	<u>\$ 1,592,000,000</u>	<u>\$ 1,592,000,000</u>	<u>\$ .....</u>	<u>\$ 1,592,167,650</u>
2. Prior Year-end				
(a) Debt .....	\$ .....	\$ .....	\$ .....	XXX .....
(b) Funding agreements .....	1,592,000,000	1,592,000,000		\$ .....
(c) Other .....				XXX .....
(d) Aggregate total (a+b+c) .....	<u>\$ 1,592,000,000</u>	<u>\$ 1,592,000,000</u>	<u>\$ .....</u>	<u>\$ .....</u>

## (b) Maximum amount during reporting period (current year)

	(1)	(2)	(3)
	Total (2+3)	General Account	Separate Accounts
1. Debt .....	\$ .....	\$ .....	\$ .....
2. Funding agreements .....	1,592,000,000	1,592,000,000	
3. Other .....			
4. Aggregate total (Lines 1+2+3) .....	<u>\$ 1,592,000,000</u>	<u>\$ 1,592,000,000</u>	<u>\$ .....</u>

## (c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt .....	NO .....
2. Funding agreements .....	YES .....
3. Other .....	NO .....

## 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

The Company does not have a direct defined contribution plan.

F. Multiemployer Plans

The Company does not participate in a multi-employer plan.

G. Consolidated/Holding Company Plans

The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. GAFC matches 100% of the first 6% of eligible compensation contributed by participants. Participants are 100% vested in the 4% employer safe harbor matching contribution. Participants vest in the additional 2% employer matching contribution on a graded schedule over five years, based upon years of service. The allocated expense through December 31, 2021 and December 31, 2020 was \$4,639,659 and \$4,442,095, respectively.

H. Postemployment Benefits and Compensated Absences

The Company does not provide any other post-retirement benefits to its employees and has no material obligation for compensated absences.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Medicare Modernization Act on Postretirement Benefits has no impact on the Company.

## 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 2,000 shares of \$2,500 par value capital stock authorized, of which, 1,000 shares are issued and outstanding.

B. The Company has no preferred stock outstanding.

C. Without prior approval of the Indiana Insurance Commissioner, ordinary dividends to shareholders are limited within twelve consecutive months to the greatest of 10% of capital and surplus as of the end of the preceding year or the net gain from operations for the most recently preceding year.

## Notes to the Financial Statements

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- D. Ordinary Dividends - None
- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be distributed as ordinary dividends to stockholders as long as the statutory prior notice requirements are met and the dividend is to be paid from earned surplus.
- F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- G. The Company has no surplus advances.
- H. Stock Held for Special Purposes  
The Company has no common or preferred stock for special purposes.
- I. Changes in Special Surplus Funds - None
- J. Unassigned Funds (Surplus)  
The portion of unassigned funds (surplus) represented or reduced by unrealized gains and (losses), net of capital gains tax, was \$488,516,317 and \$456,990,681 at December 31, 2021 and December 31, 2020, respectively.
- K. Company-Issued Surplus Debentures or Similar Obligations - None
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
  - (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company  
The Company invests in certain joint ventures, limited liability companies (LLC's) and partnerships, and in some cases make a commitment for additional investment up to a maximum invested amount. As of December 31, 2021 commitments to make additional investments to joint ventures, LLC's, and partnerships total \$310,375.
  - (2) Nature and circumstances of guarantee - None
  - (3) Aggregate compilation of guarantee obligations - None
- B. Assessments  
Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.
- C. Gain Contingencies - None
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - None
- E. Joint and Several Liabilities - None
- F. All Other Contingencies  
Various other lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

### 15. Leases

- A. Lessee Operating Lease - Not Applicable
- B. Lessor Leases - Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

- 1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk  
The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of \$559,766,455 as of December 31, 2021. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining net collaterals of \$543,920,000 from counterparties as of December 31, 2021. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.
- 2. The Company's credit risk is the risk of nonperformance by the counterparties. The company limits this risk by utilizing counterparties that maintain a NAIC "1" designation. Additionally, all OTC derivatives the Company entered into are fully collateralized by cash. In the event of the nonperformance by the counterparties, the Company has the right to the collaterals pledged by counterparties.
- 3. Exposure to Credit Related Losses - Not Applicable
- 4. The Company is exposed to credit related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high (NAIC -1) credit ratings. As of December 31, 2021, the Company pledged cash collaterals to counterparties with a fair value of \$0 and received \$543,920,000 from counterparties for the remaining OTC derivative agreements.

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - None
- B. Transfer and Servicing of Financial Assets - None
- C. Wash Sales - None

## Notes to the Financial Statements

## 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

## 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

## 20. Fair Value Measurements

## A. Fair Value Measurement

## (1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Derivative Assets	\$ 23,083,374	\$ 630,663,671			\$ 653,747,045
Separate Accounts	3,087,527,466				3,087,527,466
Common Stock	2,354,628		265,274,526		267,629,154
Total assets at fair value/NAV	\$ 3,112,965,468	\$ 630,663,671	\$ 265,274,526		\$ 4,008,903,665
<b>b. Liabilities at fair value</b>					
Derivative Liabilities	\$ 17,652,533				\$ 17,652,533
Total liabilities at fair value	\$ 17,652,533				\$ 17,652,533

## (2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2021	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
<b>a. Assets</b>										
Common Stock	\$ 225,114,523				\$ (4,095,004)	\$ 90,845,054		\$ (1,159,087)	\$ (45,430,960)	\$ 265,274,526
Total assets	\$ 225,114,523				\$ (4,095,004)	\$ 90,845,054		\$ (1,159,087)	\$ (45,430,960)	\$ 265,274,526
<b>b. Liabilities</b>										
Total liabilities										

## (3) There were no transfers between Levels 1 and 2 during the period ended December 31, 2021.

## (4) For fair value measurements categorized within Level 2, fair value is based on significant inputs other than Level inputs that are observable for the asset either directly or indirectly for substantially the full term of the asset through corroboration with observable market data. Level 2 inputs include quoted market prices in active markets for similar assets and liabilities, quoted market prices in markets that are not active for identical or similar assets and other market observable inputs. Valuations are generally obtained from third party pricing services for identical or comparable assets, non-binding broker quotes (when pricing information is not available) or through the use of valuation methodologies using observable market inputs. For fair value measurements categorized within Level 3, fair value is based on at least one or more significant unobservable inputs for the asset.

In accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, bonds rated 6 are carried at the lower of amortized cost or fair value. As of December 31, 2021, the Company has 36 6 rated bonds with a carrying value of \$525,114,317. As of December 31, 2020, the Company did not own any 6 rated bonds.

## (5) Fair value disclosures for derivatives on a gross basis and reconciliation from the opening balances to the closing balances are summarized in the following tables:

## B. Other Fair Value Disclosures - None

## C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 31,328,401,925	\$ 30,006,332,443	\$ 262,482,774	\$ 19,365,021,353	\$ 11,700,897,798		
Mortgage Loans	11,146,095,615	10,871,681,812			11,146,095,615		
OIA	253,425,105	674,701,542			253,425,105		370,181,693
Preferred Stock	20,629,216	20,629,216			20,629,216		
Common Stock	348,269,154	348,269,154	2,354,628		345,914,526		
Short-term investments	359,562,577	359,426,615	1,079,727		358,482,850		
Cash and equivalents	256,177,960	256,177,960	256,177,960				
Derivatives	653,747,045	653,747,045	23,083,374	630,663,671			
Total Assets	44,366,308,597	43,190,965,787	545,178,463	19,995,685,024	23,825,445,110		370,181,693
Derivative liabilities	17,652,533	17,652,533	17,652,533				
Total Liabilities	17,652,533	17,652,533	17,652,533				

## Notes to the Financial Statements

## 20. Fair Value Measurements (Continued)

## D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
BA Common Stock	\$ 197,292,248	— %		1
BA Common Stock	104,228,483	—		1
BA Common Stock	100	—		1
BA Common Stock	100	—		1
BA Common Stock	9,963,858	—		1
BA Collateral Loan	27,256,969	14.000	01/10/2022	1
BA Common Stock	103,910	—		1
BA Common Stock	799,109	—		1
BA Common Stock	29,032,758	—		1
BA Common Stock	504,158	—		1
BA Common Stock	1,000,000	—		1

## Explanations

1: For our equity method investments our carrying amount generally is our share of the net asset value of the funds or the partnerships, which approximates fair value.

## E. Nature and Risk of Investments Reported at NAV - None

## 21. Other Items

## A. Unusual or Infrequent Items - None

## B. Troubled Debt Restructuring - None

## C. Other Disclosures

Assets values of \$6,449,945 and \$6,457,813 as of December 31, 2021 and December 31, 2020, respectively, were on deposit with government authorities or trustees as required by law.

## D. Business Interruption Insurance Recoveries - None

## E. State Transferable and Non-Transferable Tax Credits - None

## F. Subprime-Mortgage-Related Risk Exposure

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics, and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company's exposure to sub-prime and Alt A risk through other investments is as follows:

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 347,548,835	\$ 289,127,326	\$ 351,410,581	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs				
f. Other assets				
g. Total	\$ 347,548,835	\$ 289,127,326	\$ 351,410,581	\$

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

## G. Retained Assets - None

## H. Insurance-Linked Securities (ILS) Contracts - None

## I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

## 22. Events Subsequent

Type I – Recognized Subsequent Events – No Type I subsequent events to report.

Type II – No Type II subsequent events to report.

Subsequent events have been considered through February 25, 2022.

## COVID-19

## Notes to the Financial Statements

### 22. Events Subsequent (Continued)

The COVID-19 outbreak is currently impacting the United States and many countries around the world. Due to the recent and rapidly evolving nature of these events, the Company is unable to estimate the full impact at this time. However, at this time, the Company does not believe the situation will materially impact the Company's liability or capital position.

### 23. Reinsurance

#### A. Ceded Reinsurance Report

##### Section 1 – General Interrogatories

1. Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? No
2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? No

##### Section 2 – Ceded Reinsurance Report – Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? No
  - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
  - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
2. Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? No

##### Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or a anticipated experience of the business reinsured in making this estimate. \$0
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? No

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

- B. Uncollectible Reinsurance - None
- C. Commutation of Reinsurance Reflected in Income and Expenses - None
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable
- F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable
- H. Reinsurance Credit - Not Applicable

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?  
NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

## Notes to the Financial Statements

### 25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years - None
- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - None

### 26. Intercompany Pooling Arrangements - Not Applicable

### 27. Structured Settlements - None

### 28. Health Care Receivables - None

### 29. Participating Policies - None

### 30. Premium Deficiency Reserves - None

### 31. Reserves for Life Contracts and Annuity Contracts

1. The Company deducts any modal premium due from benefits upon death of the insured and returns any modal premium paid beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Substandard policies are reserved in relationship to the net amount of risk.
3. All policies issued by the company had gross premiums in excess of net premiums.
4. The Tabular Interest, Tabular Less Actual Reserves Released and Tabular Cost have been determined by formula as described in instructions.
5. Tabular interest on funds not involving life contingencies have been determined by formula as described in instructions.
6. Details for Other Changes  
The Company did not change reserving methods.

### 32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

#### A. Individual Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ 15,769,492,438	\$ .....	\$ .....	\$ 15,769,492,438	37.718 %
b. At book value less current surrender charge of 5% or more	17,587,413,392	.....	154,107,954	17,741,521,346	42.435 %
c. At fair value	.....	.....	.....	.....	.....
d. Total with market value adjustment or at fair value (total of a through c)	33,356,905,830	.....	154,107,954	33,511,013,784	80.153 %
e. At book value without adjustment (minimal or no charge or adjustment)	5,261,137,750	.....	2,895,963,613	8,157,101,363	19.510 %
(2) Not subject to discretionary withdrawal	140,704,810	.....	.....	140,704,810	0.337 %
(3) Total (gross: direct + assumed)	\$ 38,758,748,390	\$ .....	\$ 3,050,071,567	\$ 41,808,819,957	100.000 %
(4) Reinsurance ceded	16,667,592,353	.....	.....	16,667,592,353	.....
(5) Total (net) (3 - 4)	\$ 22,091,156,037	\$ .....	\$ 3,050,071,567	\$ 25,141,227,604	.....
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 4,299,257,492	\$ .....	\$ 88,052,471	\$ 4,387,309,963	.....

#### B. Group Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ 304,967,142	\$ .....	\$ .....	\$ 304,967,142	15.707 %
b. At book value less current surrender charge of 5% or more	1,356,928,341	.....	.....	1,356,928,341	69.887 %
c. At fair value	.....	.....	.....	.....	.....
d. Total with market value adjustment or at fair value (total of a through c)	1,661,895,483	.....	.....	1,661,895,483	85.594 %
e. At book value without adjustment (minimal or no charge or adjustment)	279,702,879	.....	.....	279,702,879	14.406 %
(2) Not subject to discretionary withdrawal	.....	.....	.....	.....	.....
(3) Total (gross: direct + assumed)	\$ 1,941,598,362	\$ .....	\$ .....	\$ 1,941,598,362	100.000 %
(4) Reinsurance ceded	798,840,822	.....	.....	798,840,822	.....
(5) Total (net) (3 - 4)	\$ 1,142,757,540	\$ .....	\$ .....	\$ 1,142,757,540	.....
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ 274,140,874	\$ .....	\$ .....	\$ 274,140,874	.....

**Notes to the Financial Statements**

**32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics (Continued)**

C. Deposit-Type Contracts (no life contingencies)

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more					
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)					
e. At book value without adjustment (minimal or no charge or adjustment)					
(2) Not subject to discretionary withdrawal	5,343,827,358			5,343,827,358	100.000
(3) Total (gross: direct + assumed)	\$ 5,343,827,358	\$	\$	\$ 5,343,827,358	100.000 %
(4) Reinsurance ceded	2,807,651			2,807,651	
(5) Total (net) (3 - 4)	\$ 5,341,019,707	\$	\$	\$ 5,341,019,707	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

	Amount
Life & Accident & Health Annual Statement	
(1) Exhibit 5, annuities, total (net)	\$ 23,230,297,358
(2) Exhibit 5, supplementary contracts with life contingencies section, total (net)	3,616,219
(3) Exhibit of Deposit-type Contracts, Line 14, Column 1	5,341,019,707
(4) Subtotal	\$ 28,574,933,284
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	3,050,071,567
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal	\$ 3,050,071,567
(12) Combined total	\$ 31,625,004,851

**33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance		2,482,368,795	2,593,717,708
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			24,000,000
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	
(3) Total (gross: direct + assumed)		2,482,368,795	2,617,717,708
(4) Reinsurance Ceded		1,117,065,958	1,177,972,969
(5) Total (net) (3) - (4)	\$	\$ 1,365,302,837	\$ 1,439,744,739

B. Separate Account with Guarantees - Not Applicable

## Notes to the Financial Statements

## 33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

C. Separate Account Nonguaranteed - Not Applicable

D. Reconciliation of Total Life Insurance Reserves

	Amount
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Life Insurance Section, Total (net).....	\$ 1,426,541,384
2. Exhibit 5, Accidental Death Benefits Section, Total (net).....	1,100
3. Exhibit 5, Disability – Active Lives Section, Total (net).....	
4. Exhibit 5, Disability – Disabled Lives Section, Total (net).....	2,255
5. Exhibit 5, Miscellaneous Reserves Section, Total (net).....	13,200,000
6. Subtotal.....	<u>\$ 1,439,744,739</u>
Separate Accounts Annual Statement:	
7. Exhibit 3, Line 0199999, Column 2.....	
8. Exhibit 3, Line 0499999, Column 2.....	
9. Exhibit 3, Line 0599999, Column 2.....	
10. Subtotal (Lines 7 through 9).....	<u>\$</u>
11. Combined Total (Lines 6 and 10).....	<u>\$ 1,439,744,739</u>

## 34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

Type	Gross	Net of Loading
(1) Industrial.....	\$	\$
(2) Ordinary new business.....	1,606,135	824,488
(3) Ordinary renewal.....	2,998,495	2,146,572
(4) Credit life.....		
(5) Group life.....	14,314,124	7,108,995
(6) Group annuity.....		
(7) Totals.....	<u>\$ 18,918,754</u>	<u>\$ 10,080,055</u>

## 35. Separate Accounts

A. Separate Account Activity

(1) Forethought Life Insurance Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, Forethought Life Insurance Company reported assets and liabilities from the following product/lines/transactions into a separate account:

(2) Separate account assets legally insulated from the general account claims

In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2021 and 2020 the Company separate account statement included legally insulated assets of \$3,087,527,660 and \$3,098,273,873. The assets legally insulated from the general account as of December 31, 2021 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Foreretirement Variable Annuity.....	\$ 3,078,612,836	\$
Huntington ForeRetirement Variable Annuity.....	8,914,824	
Total.....	<u>\$ 3,087,527,660</u>	<u>\$</u>

(3) Separate account products that have guarantees backed by the general account

In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2021, the general account of Forethought Life Insurance Company had a maximum guarantee for separate account liabilities of:

Death Benefits	Withdrawal Benefits
94,704,196	519,262,768

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

## Notes to the Financial Statements

## 35. Separate Accounts (Continued)

	Death Benefits	Withdrawal Benefits
2021	15,492,316	42,493,746
2020	16,157,240	43,245,295
2019	16,874,124	44,326,721
2018	17,377,062	45,608,402
2017	16,712,253	43,702,468

Amounts paid by the general account due to separate account guarantees during the past five (5) years:

	Death Benefits	Withdrawal Benefits
2021	1,425,376	-
2020	2,381,525	-
2019	2,711,542	-
2018	2,347,597	-
2017	1,418,904	-

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2021	\$ 57,986,062
b. 2020	\$ 59,402,535
c. 2019	\$ 61,200,844
d. 2018	\$ 62,985,465
e. 2017	\$ 60,414,721

(4) Discussion of securities lending transactions within the separate account - Not Applicable

## B. General Nature and Characteristics of Separate Accounts Business

## Separate Accounts with Guarantees

	Indexed	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for period ending 12/31/2021	\$	\$	\$	\$ 18,100,261	\$ 18,100,261
(2) Reserves at 12/31/2021 for accounts with assets at:					
a. Fair value				3,050,071,372	3,050,071,372
b. Amortized cost					
c. Total reserves	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 3,050,071,372</u>	<u>\$ 3,050,071,372</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$	\$	\$	\$	\$
2. At book value without market value adjustment and with current surrender charge of 5% or more				154,107,759	154,107,759
3. At fair value					
4. At book value without market value adjustment and with current surrender charge less than 5%				2,895,963,613	2,895,963,613
5. Subtotal	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 3,050,071,372</u>	<u>\$ 3,050,071,372</u>
b. Not subject to discretionary withdrawal					
c. Total	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 3,050,071,372</u>	<u>\$ 3,050,071,372</u>
(4) Reserves for asset default risk in lieu of AVR	\$	\$	\$	\$	\$

## C. Reconciliation of Net Transfers To or (From) Separate Accounts

## (1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 133,744,099
b. Transfers from Separate Accounts (Page 4, Line 10)	397,252,786
c. Net transfers to or (from) Separate Accounts (a - b)	<u>\$(263,508,687)</u>

## (2) Reconciling adjustments

a. Reinsurance	\$ 263,508,687
----------------	----------------

## (3) Transfers as reported in the Summary of Operations of the Life, Accident &amp; Health Annual Statement

(1c + 2) = (Page 4, Line 26)	\$ -
------------------------------	------

## 36. Loss/Claim Adjustment Expenses - None

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Indiana
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0001404912
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 07/21/2021
- 3.4 By what department or departments?  
Indiana Department of Insurance .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ X ] No [ ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... 100.0 %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact, and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Bermuda .....	Corporation .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
REDI Global Technologies LLC	New York, NY	NO	NO	NO	YES
Mercer Allied Company, L.P.	Saratoga Springs, NY	NO	NO	NO	YES
Global Atlantic Investment Advisors, LLC	Indianapolis, IN	NO	NO	NO	YES
KKR Credit Advisors (Singapore) Pte. Ltd.	Singapore	NO	NO	NO	YES
KKR Registered Advisor LLC	New York, NY	NO	NO	NO	YES
Kohlberg Kravis Roberts & Co. L.P.	New York, NY	NO	NO	NO	YES
FS/KKR Advisor, LLC	Philadelphia, PA	NO	NO	NO	YES
KKR Credit Advisors (US) LLC	San Francisco, CA	NO	NO	NO	YES
KKR Capital Markets LLC	New York, NY	NO	NO	NO	YES
MCS Capital Markets LLC	New York, NY	NO	NO	NO	YES
Global Atlantic Distributors, LLC	Simsbury, CT	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Deloitte & Touche LLP 200 Berkeley Street, Boston, MA 02116
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Robert Egan, Appointed Actuary 20 Guest Street, Brighton, MA 02135
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
.....
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
  - 20.12 To stockholders not officers.....\$
  - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
  - 20.22 To stockholders not officers.....\$
  - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
  - 21.22 Borrowed from others.....\$
  - 21.23 Leased from others.....\$
  - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
  - 22.22 Amount paid as expenses.....\$
  - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.093 Total payable for securities lending reported on the liability page. \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ 317,004,932
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$ 80,640,000
- 26.28 On deposit with states \$ 6,449,945
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 2,447,406,995
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ X ] No [ ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ X ] No [ ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ X ]
- 27.42 Permitted accounting practice Yes [ ] No [ X ]
- 27.43 Other accounting guidance Yes [ ] No [ X ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Wall Street, New York, NY 10286
Federal Home Loan Bank of Indianapolis	8250 Woodfield Crossing Blvd, Indianapolis, Indiana 46240
US Bank	1025 Connecticut Ave NW Ste 517, Washington DC 20063

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal GA Investment Team .....	I.....
Goldman Sachs Asset Management .....	U.....
Prudential Private Placement Investors, LLC .....	U.....
Highbridge Asset Management .....	U.....
MetLife Investment Management, LLC .....	U.....
J.P. Morgan Asset Management .....	U.....
Shenkman Capital Management, Inc. ....	U.....
Kohlberg Kravis Roberts & Co. L.P. ....	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738 .....	Goldman Sachs Asset Management .....	5493000C7DKPYVE0MA87 .....		OS.....
106442 .....	Prudential Private Placement Investors, LLC .....	549300Z0C012EBDB5R65 .....		NO.....
N/A .....	Highbridge Asset Management .....	HUX2X73FUCYHUVH1BK78 .....		NO.....
142463 .....	MetLife Investment Management, LLC .....	549300025PYTRUFE1882 .....		NO.....
N/A .....	J.P. Morgan Asset Management .....	SK6WG1E6ZY01HOHHS346 .....		NO.....
112192 .....	Shenkman Capital Management, Inc. ....	549300915M5PZJRLF317 .....		NO.....
1399770 .....	Kohlberg Kravis Roberts & Co. L.P. ....	K3NEK11EF7N3JVE7V46 .....		DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	30,327,031,731	31,649,590,484	1,322,558,753
31.2 Preferred stocks .....	20,629,216	20,629,216	
31.3 Totals	30,347,660,947	31,670,219,700	1,322,558,753

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are generally derived using external independent pricing vendors and validated by comparing to broker quotes, recent open market trades and/or internally developed pricing models. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ X ] No [ ] N/A [ ]

## GENERAL INTERROGATORIES

### OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....3,578,008

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
DBRS, Inc. ....	901,770
.....	.....

39.1 Amount of payments for legal expenses, if any? .....\$ .....7,299,999

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....50,707

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers .....	34,451
INSURED RETIREMENT INSTITUTE .....	16,256
.....	.....

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes  No
- 1.2 If yes, indicate premium earned on U.S. business only .....\$ .....30,885,187
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ .....  
 1.31 Reason for excluding: .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ .....
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ .....22,413,619
- 1.6 Individual policies: Most current three years:  
 1.61 Total premium earned .....\$ .....  
 1.62 Total incurred claims .....\$ .....  
 1.63 Number of covered lives .....
- All years prior to most current three years
- 1.64 Total premium earned .....\$ .....30,885,187  
 1.65 Total incurred claims .....\$ .....22,413,619  
 1.66 Number of covered lives .....8,210
- 1.7 Group policies: Most current three years:  
 1.71 Total premium earned .....\$ .....  
 1.72 Total incurred claims .....\$ .....  
 1.73 Number of covered lives .....
- All years prior to most current three years
- 1.74 Total premium earned .....\$ .....  
 1.75 Total incurred claims .....\$ .....  
 1.76 Number of covered lives .....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	4,546,315,007	3,877,688,977
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	39,852,133	29,810,122
2.5 Reserve Denominator .....	24,716,898,289	22,173,216,424
2.6 Reserve Ratio (2.4/2.5) .....	0.002	0.001

- 3.1 Does this reporting entity have Separate Accounts? ..... Yes  No
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes  No  N/A
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....\$ .....
- 3.4 State the authority under which Separate Accounts are maintained:  
 Forethought Life Insurance Company Separate Account A was established by the Company's Board of Directors pursuant to the provisions of Indiana Code Section 27-1-5-1 .....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes  No
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes  No
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....\$ .....
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:  
 4.1 Amount of loss reserves established by these annuities during the current year: .....\$ .....  
 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written ..... \$ .....
- 7.2 Total Incurred Claims ..... \$ .....
- 7.3 Number of Covered Lives .....

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Life, Accident and Health Companies Only:**

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid ..... \$ .....
- 9.22 Received ..... \$ .....
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 ..... \$ .....
- 10.22 Page 4, Line 1 ..... \$ .....
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ .....
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash ..... \$ .....
- 12.12 Stock ..... \$ .....
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- |   | 1<br>Reinsurance<br>Assumed | 2<br>Reinsurance<br>Ceded | 3<br>Net<br>Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium .....                                  |                             |                           |                      |
| 13.32 Paid claims .....                                     |                             |                           |                      |
| 13.33 Claim liability and reserve (beginning of year) ..... |                             |                           |                      |
| 13.34 Claim liability and reserve (end of year) .....       |                             |                           |                      |
| 13.35 Incurred claims .....                                 |                             |                           |                      |

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? ..... \$ .....

**Fraternal Benefit Societies Only:**

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
- 15. How often are meetings of the subordinate branches required to be held?  
.....
- 16. How are the subordinate branches represented in the supreme or governing body?  
.....
- 17. What is the basis of representation in the governing body?  
.....
- 18.1 How often are regular meetings of the governing body held?  
.....
- 18.2 When was the last regular meeting of the governing body held? .....
- 18.3 When and where will the next regular or special meeting of the governing body be held? .....
- 18.4 How many members of the governing body attended the last regular meeting? .....
- 18.5 How many of the same were delegates of the subordinate branches? .....
- 19. How are the expenses of the governing body defrayed?  
.....
- 20. When and by whom are the officers and directors elected?  
.....
- 21. What are the qualifications for membership?  
.....
- 22. What are the limiting ages for admission?  
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?  
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
- 27. What proportion of first and subsequent year's payments may be used for management expenses?  
27.11 First Year ..... %  
27.12 Subsequent Years ..... %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? ..... \$ .....
- 29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? .....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
- 30.2 If yes, when?  
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain  
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	679,524	668,206	683,637	694,485	710,385
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	1,045	1,034	1,030	1,017	1,019
3. Credit life (Line 21, Col. 6) .....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	3,049,411	3,110,999	3,226,180	3,316,426	3,413,269
5. Industrial (Line 21, Col. 2) .....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....					
7. Total (Line 21, Col. 10) .....	3,729,980	3,780,239	3,910,847	4,011,928	4,124,673
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....					
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	64,422	40,447	45,469	38,480	34,904
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....					
10. Credit life (Line 2, Col. 6) .....					
11. Group (Line 2, Col. 9) .....	174,407	142,475	143,052	149,267	146,775
12. Industrial (Line 2, Col. 2) .....					
13. Total (Line 2, Col. 10) .....	238,829	182,922	188,521	187,747	181,679
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....					
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	33,483,396	23,656,205	25,410,206	27,024,255	(189,543,189)
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	4,163,114,716	3,582,982,856	4,411,600,079	4,417,173,841	(3,138,435,289)
16. Credit life (group and individual) (Line 20.4, Col. 5) .....					
17.1 Group life insurance (Line 20.4, Col. 6) .....	98,123,572	84,139,135	87,739,842	92,784,509	(968,945,104)
17.2 Group annuities (Line 20.4, Col. 7) .....	207,969,437	146,508,523	248,563,428	250,017,218	(195,115,099)
18.1 A & H-group (Line 20.4, Col. 8) .....	2,787,820	2,394,935	1,904,672	1,573,008	1,109,963
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....					
18.3 A & H-other (Line 20.4, Col. 10) .....	40,836,066	38,007,323	35,061,749	31,879,798	27,809,117
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....					
20. Total .....	4,546,315,007	3,877,688,977	4,810,279,975	4,820,452,629	(4,463,119,601)
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	44,638,179,476	36,400,950,420	33,166,300,149	28,337,134,438	28,148,933,408
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	42,265,791,171	34,444,204,299	31,277,250,971	26,619,888,341	26,523,793,442
23. Aggregate life reserves (Page 3, Line 1) .....	24,673,658,316	22,153,286,389	20,202,367,797	16,905,182,666	13,449,027,114
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....					
24. Aggregate A & H reserves (Page 3, Line 2) .....	51,668,702	39,111,378	28,445,673	21,738,684	8,332,533
25. Deposit-type contract funds (Page 3, Line 3) .....	5,341,019,706	1,819,374,306	1,719,848,538	1,434,404,461	1,339,347,525
26. Asset valuation reserve (Page 3, Line 24.01) .....	380,522,815	364,481,110	384,535,910	203,801,395	153,233,483
27. Capital (Page 3, Lines 29 and 30) .....	2,500,000	2,500,000	2,500,000	2,700,000	2,700,000
28. Surplus (Page 3, Line 37) .....	2,369,888,305	1,954,246,121	1,886,549,177	1,714,691,601	1,622,840,665
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	2,377,736,282	1,810,106,451	3,327,620,619	3,356,303,773	3,190,850,343
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	2,752,911,120	2,321,227,231	2,273,585,087	1,921,192,996	1,778,774,148
31. Authorized control level risk - based capital .....	347,634,283	286,242,181	246,592,188	212,670,335	161,407,716
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	68.8	71.2	66.8	73.4	79.5
33. Stocks (Lines 2.1 and 2.2) .....	0.8	0.8	0.5	0.6	
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	24.9	21.4	22.9	19.7	
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	
36. Cash, cash equivalents and short-term investments (Line 5) .....	1.4	1.6	5.4	3.5	20.4
37. Contract loans (Line 6) .....	0.0	0.0	0.0	0.0	0.1
38. Derivatives (Page 2, Line 7) .....	1.5	1.3	1.0	0.2	
39. Other invested assets (Line 8) .....	1.5	3.5	3.3	2.6	
40. Receivables for securities (Line 9) .....	1.0	0.1	0.0	0.1	
41. Securities lending reinvested collateral assets (Line 10) .....					
42. Aggregate write-ins for invested assets (Line 11) .....					
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....	1,170,160,108	21,539,995	24,691,587	24,704,957	49,010,498
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),.....					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate.....					
49. All other affiliated.....	25,778,676				
50. Total of above Lines 44 to 49.....	1,195,938,784	21,539,995	24,691,587	24,704,957	49,010,498
51. Total Investment in Parent included in Lines 44 to 49 above.....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	14,551,041	3,025,981	11,156,821	6,044,304	5,148,623
53. Total admitted assets (Page 2, Line 28, Col. 3).....	47,725,706,942	39,499,224,145	36,338,345,793	31,327,632,007	31,624,060,198
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	1,492,428,251	1,379,149,314	1,605,206,565	976,102,771	1,214,777,569
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(80,022,934)	(244,489,133)	(83,860,179)	125,364,703	27,848,005
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	31,525,636	222,594,470	137,883,152	48,668,665	25,432,393
57. Total of above Lines 54, 55 and 56.....	1,443,930,953	1,357,254,651	1,659,229,538	1,150,136,139	1,268,057,967
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8).....	2,716,010,325	2,501,040,785	1,912,370,080	1,499,975,004	1,158,400,626
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6).....	6,014,479	5,793,273	7,270,358	8,598,164	7,935,601
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	5,342,383	(3,891,505)	(2,112,492)	(2,965,037)	(222,075,504)
61. Increase in A & H reserves (Line 19, Col. 6).....	12,557,323	10,665,705	6,706,989	13,406,151	(4,686,419)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1).....					
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0.....	9.9	8.0	7.1	7.0	1,679.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0.....	0.4	0.4	0.4	0.5	3.1
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2).....	34.1	34.9	39.2		
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2).....					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2).....	(15.0)	(13.4)	(13.6)		
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2).....	705,474	424,651	287,781	90,123	
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2).....	781,499	422,630	293,637		
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2).....	13,414,643	11,262,450	7,480,675	4,800,443	2,803,528
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2).....	10,462,542	7,387,613	5,977,552	4,469,227	3,406,280
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	63,361,880	67,587,008	77,437,596	15,189,311	(40,491,430)
74. Ordinary - individual annuities (Page 6, Col. 4).....	216,659,745	190,505,417	272,176,153	28,697,281	478,707,667
75. Ordinary-supplementary contracts.....	XXX	XXX	XXX	16,630,788	(16,838,485)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9).....	(63,761,669)	(80,185,639)	(65,270,586)	(30,407,882)	29,000,663
78. Group annuities (Page 6, Col. 5).....	(97,326,396)	(35,720,306)	(27,757,876)	(4,908,128)	(115,021,286)
79. A & H-group (Page 6.5, Col. 3).....				(1,492,221)	313,694
80. A & H-credit (Page 6.5, Col. 10).....					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10).....	2,316,634	2,466,468	4,270,745	(7,008,663)	5,480,648
82. Aggregate of all other lines of business (Page 6, Col. 8).....	42,940,622	43,211,085	12,303,749	(30,858,668)	(12,580,421)
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	164,190,816	187,864,033	273,159,781	(14,158,182)	328,571,050

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company**

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2021

NAIC Group Code 3891

**LIFE INSURANCE**

NAIC Company Code 91642

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	59,481,171		178,256,034		237,737,205
2. Annuity considerations	7,341,551,778		355,347,026		7,696,898,803
3. Deposit-type contract funds	3,559,953,206	XXX		XXX	3,559,953,206
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	10,960,986,154		533,603,060		11,494,589,214
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits	52,722,266		246,299,177		299,021,443
10. Matured endowments					
11. Annuity benefits	696,127,149		42,610,129		738,737,279
12. Surrender values and withdrawals for life contracts	3,873,431,344		250,698,696		4,124,130,040
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	4,622,280,760		539,608,002		5,161,888,762
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pol. & Certifs.	Amount	No. of Ind. Pol. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pol. & Certifs.	Amount	No. of Pol. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year	11,372	53,097,497			46,276	248,606,964			57,648	301,704,461
Settled during current year:										
18.1 By payment in full	11,359	53,064,853			46,118	248,301,222			57,477	301,366,075
18.2 By payment on compromised claims	13	32,644			158	305,742			171	338,386
18.3 Totals paid	11,372	53,097,497			46,276	248,606,964			57,648	301,704,461
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	11,372	53,097,497			46,276	248,606,964			57,648	301,704,461
19. Unpaid Dec. 31, current year (16+17-18.6)										
<b>POLICY EXHIBIT</b>						No. of Policies				
20. In force December 31, prior year	160,258	659,374,142	(a)		658,691	3,096,782,606			818,949	3,756,156,748
21. Issued during year	14,383	64,422,038			35,351	174,407,043			49,734	238,829,080
22. Other changes to in force (Net)	(11,913)	(52,401,087)			(47,291)	(235,113,250)			(59,204)	(287,514,337)
23. In force December 31 of current year	162,728	671,395,093	(a)		646,751	3,036,076,398			809,479	3,707,471,492

(a) Includes Individual Credit Life Insurance prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_

**ACCIDENT AND HEALTH INSURANCE**

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	2,787,820	2,787,820			
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)	34,671,765	34,671,765			
25.2 Guaranteed renewable (b)	30,822,525	30,885,187		22,725,183	22,413,619
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	65,494,290	65,556,952		22,725,183	22,413,619
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	68,282,110	68,344,772		22,725,183	22,413,619

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	8 Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year .....			162,376	669,240				661,463	3,110,999	3,780,239
2. Issued during year .....			14,383	64,422				35,351	174,407	238,829
3. Reinsurance assumed .....										
4. Revived during year .....			5	288				19	658	946
5. Increased during year (net) .....				568					2,134	2,702
6. Subtotals, Lines 2 to 5 .....			14,388	65,278				35,370	177,199	242,477
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....			176,764	734,518				696,833	3,288,198	4,022,716
Deductions during year:										
10. Death .....			11,551	53,720			XXX	46,465	249,279	302,999
11. Maturity .....			6	172			XXX	5	232	404
12. Disability .....							XXX			
13. Expiry .....			79	606				6	35	641
14. Surrender .....			440	2,382				957	4,349	6,731
15. Lapse .....								1	2	2
16. Conversion .....			2	(828)			XXX	XXX	XXX	(828)
17. Decreased (net) .....			26	(2,103)				78	(15,110)	(17,213)
18. Reinsurance .....										
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....			12,104	53,949				47,512	238,787	292,736
21. In force end of year (b) (Line 9 minus Line 20) .....			164,660	680,569				649,321	3,049,411	3,729,980
22. Reinsurance ceded end of year .....	XXX		XXX	306,256	XXX		XXX	XXX	1,372,235	1,678,491
23. Line 21 minus Line 22 .....	XXX		XXX	374,313	XXX	(a)	XXX	XXX	1,677,176	2,051,489
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....										

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX		XXX	
25. Other paid-up insurance .....			145,282	523,622
26. Debit ordinary insurance .....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....			1	1
28. Term policies - other .....				
29. Other term insurance - decreasing .....	XXX		XXX	
30. Other term insurance .....	XXX		XXX	
31. Totals (Lines 27 to 30) .....			1	1
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX	1,179	1,045
34. Totals, whole life and endowment .....	14,383	64,422	163,480	679,524
35. Totals (Lines 31 to 34) .....	14,383	64,422	164,660	680,570

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....	64,422		680,570	
38. Credit Life (Group and Individual) .....				
39. Group .....	174,407		3,049,412	
40. Totals (Lines 36 to 39) .....	238,829		3,729,982	

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies or Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under ceded groups is limited on a pro-rata basis .....				XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**NONE**

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force at year end under ordinary policies .....	
---	--

**NONE**

**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child Income, etc., policies and riders .....	
47.1 .....	
47.2 .....	

**NONE**

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....								
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....	(a)		(a)		(a)		(a)	

**NONE**

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	59	91		
2. Issued during year	17	13		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	76	104		
Deductions during year:				
6. Decreased (net)	1	5		
7. Reinsurance ceded		1		
8. Totals (Lines 6 and 7)	1	6		
9. In force end of year (line 5 minus line 8)	75	98		
10. Amount on deposit		(a) 77,752		(a)
11. Income now payable	75	73		
12. Amount of income payable	(a) 308,960	(a) 479,376	(a)	(a)

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	2,739	366,248	14	23,613
2. Issued during year	641	53,634		4,300
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	3,380	419,882	14	27,913
Deductions during year:				
6. Decreased (net)	73	45,313		3,096
7. Reinsurance ceded		37		
8. Totals (Lines 6 and 7)	73	45,350		3,096
9. In force end of year (line 5 minus line 8)	3,307	374,532	14	24,817
Income now payable:				
10. Amount of income payable	(a) 66,751,823	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 21,966,516,256	XXX	(a) 1,167,471,719
Deferred not fully paid:				
12. Account balance	XXX	(a) 33,858	XXX	(a) 625,825

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1,374	2,741,369			26,007	65,348,900
2. Issued during year	225	501,645			2,660	4,695,567
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	1,599	XXX		XXX	28,667	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	18	XXX		XXX	2,504	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	18	XXX		XXX	2,504	XXX
10. In force end of year (line 5 minus line 9)	1,581	(a) 3,219,540		(a)	26,163	(a) 65,692,559

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

**NONE**

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	94,660,776
2. Current year's realized pre-tax capital gains/(losses) of \$ .....94,006,893 transferred into the reserve net of taxes of \$ .....19,741,448 .....	74,265,446
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	(16,917,550)
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	152,008,671
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	16,067,870
6. Reserve as of December 31, current year (Line 4 minus Line 5)	135,940,801

**AMORTIZATION**

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2021 .....	15,903,741	212,547	(48,418)	16,067,870
2. 2022 .....	10,685,856	6,776,536	(1,543,684)	15,918,708
3. 2023 .....	8,932,043	7,052,424	(1,606,531)	14,377,936
4. 2024 .....	7,420,160	6,823,660	(1,554,419)	12,689,401
5. 2025 .....	6,137,922	6,532,279	(1,488,043)	11,182,158
6. 2026 .....	5,338,814	6,270,045	(1,428,306)	10,180,553
7. 2027 .....	4,821,448	5,644,287	(1,285,760)	9,179,975
8. 2028 .....	4,226,224	4,670,904	(1,064,025)	7,833,104
9. 2029 .....	3,701,970	3,689,305	(840,418)	6,550,857
10. 2030 .....	3,357,191	2,609,715	(594,489)	5,372,418
11. 2031 .....	3,192,038	1,527,740	(348,017)	4,371,761
12. 2032 .....	3,126,630	1,025,130	(233,523)	3,918,237
13. 2033 .....	3,110,542	1,051,297	(239,484)	3,922,355
14. 2034 .....	2,982,273	1,079,299	(245,863)	3,815,710
15. 2035 .....	2,748,216	1,075,120	(244,911)	3,578,425
16. 2036 .....	2,339,726	1,130,531	(257,533)	3,212,724
17. 2037 .....	1,870,336	1,166,044	(265,623)	2,770,758
18. 2038 .....	1,350,272	1,208,019	(275,185)	2,283,106
19. 2039 .....	857,720	1,246,435	(283,936)	1,820,219
20. 2040 .....	568,211	1,321,641	(301,068)	1,588,784
21. 2041 .....	491,390	1,333,036	(303,663)	1,520,762
22. 2042 .....	409,009	1,388,825	(316,372)	1,481,462
23. 2043 .....	353,894	1,393,293	(317,390)	1,429,797
24. 2044 .....	304,278	1,431,777	(326,157)	1,409,899
25. 2045 .....	229,814	1,408,561	(320,868)	1,317,507
26. 2046 .....	108,975	1,472,619	(335,460)	1,246,134
27. 2047 .....	29,359	1,310,980	(298,639)	1,041,700
28. 2048 .....	18,784	1,042,825	(237,554)	824,055
29. 2049 .....	35,824	744,875	(169,681)	611,017
30. 2050 .....	8,115	476,720	(108,596)	376,239
31. 2051 and Later		148,975	(33,936)	115,039
32. Total (Lines 1 to 31)	94,660,775	74,265,446	(16,917,550)	152,008,670

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	133,336,195	71,552,480	204,888,675	44,510,238	115,082,198	159,592,436	364,481,110
2. Realized capital gains/(losses) net of taxes - General Account .....	(40,465)	1,578,796	1,538,331	1,290,059	38,504,892	39,794,951	41,333,282
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....	(6,985,381)	(785,855)	(7,771,236)	(1,374,897)	(95,317,943)	(96,692,840)	(104,464,076)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....							
7. Basic contribution .....	39,455,227	26,750,633	66,205,861		22,919	22,919	66,228,779
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	165,765,576	99,096,054	264,861,630	44,425,400	58,292,066	102,717,466	367,579,096
9. Maximum reserve .....	318,318,887	99,897,703	418,216,590	52,836,078	78,325,297	131,161,375	549,377,966
10. Reserve objective .....	236,810,764	75,855,744	312,666,508	52,545,774	78,299,832	130,845,606	443,512,114
11. 20% of (Line 10 - Line 8) .....	14,209,038	(4,648,062)	9,560,976	1,624,075	4,001,553	5,625,628	15,186,604
12. Balance before transfers (Lines 8 + 11) .....	179,974,613	94,447,992	274,422,606	46,049,475	62,293,619	108,343,094	382,765,699
13. Transfers .....							
14. Voluntary contribution .....							
15. Adjustment down to maximum/up to zero .....							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	179,974,613	94,447,992	274,422,606	46,049,475	62,293,619	108,343,094	382,765,699

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>LONG-TERM BONDS</b>												
1.		Exempt Obligations	12,444,331	XXX	XXX	12,444,331	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	6,614,660,726	XXX	XXX	6,614,660,726	0.0005	3,307,330	0.0016	10,583,457	0.0033	21,828,380
2.2	1	NAIC Designation Category 1.B	158,459,568	XXX	XXX	158,459,568	0.0005	79,230	0.0016	253,535	0.0033	522,917
2.3	1	NAIC Designation Category 1.C	1,909,251,808	XXX	XXX	1,909,251,808	0.0005	954,626	0.0016	3,054,803	0.0033	6,300,531
2.4	1	NAIC Designation Category 1.D	3,919,881,745	XXX	XXX	3,919,881,745	0.0005	1,959,941	0.0016	6,271,811	0.0033	12,935,610
2.5	1	NAIC Designation Category 1.E	1,245,311,495	XXX	XXX	1,245,311,495	0.0005	622,656	0.0016	1,992,498	0.0033	4,109,528
2.6	1	NAIC Designation Category 1.F	5,700,586,341	XXX	XXX	5,700,586,341	0.0005	2,850,293	0.0016	9,120,938	0.0033	18,811,935
2.7	1	NAIC Designation Category 1.G	2,439,498,977	XXX	XXX	2,439,498,977	0.0005	1,219,749	0.0016	3,903,198	0.0033	8,050,347
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	21,987,650,660	XXX	XXX	21,987,650,660	XXX	10,993,825	XXX	35,180,241	XXX	72,559,247
3.1	2	NAIC Designation Category 2.A	2,386,688,203	XXX	XXX	2,386,688,203	0.0021	5,012,045	0.0064	15,274,804	0.0106	25,298,895
3.2	2	NAIC Designation Category 2.B	3,582,825,997	XXX	XXX	3,582,825,997	0.0021	7,523,935	0.0064	22,930,086	0.0106	37,977,956
3.3	2	NAIC Designation Category 2.C	906,777,392	XXX	XXX	906,777,392	0.0021	1,904,233	0.0064	5,803,375	0.0106	9,611,840
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	6,876,291,592	XXX	XXX	6,876,291,592	XXX	14,440,212	XXX	44,008,266	XXX	72,888,691
4.1	3	NAIC Designation Category 3.A	22,673,510	XXX	XXX	22,673,510	0.0099	224,468	0.0263	596,313	0.0376	852,524
4.2	3	NAIC Designation Category 3.B	367,913,305	XXX	XXX	367,913,305	0.0099	3,642,342	0.0263	9,676,120	0.0376	13,833,540
4.3	3	NAIC Designation Category 3.C	72,758,594	XXX	XXX	72,758,594	0.0099	720,310	0.0263	1,913,551	0.0376	2,735,723
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	463,345,409	XXX	XXX	463,345,409	XXX	4,587,120	XXX	12,185,984	XXX	17,421,787
5.1	4	NAIC Designation Category 4.A	358,300	XXX	XXX	358,300	0.0245	8,778	0.0572	20,495	0.0817	29,273
5.2	4	NAIC Designation Category 4.B	101,112,920	XXX	XXX	101,112,920	0.0245	2,477,267	0.0572	5,783,659	0.0817	8,260,926
5.3	4	NAIC Designation Category 4.C	7,637,644	XXX	XXX	7,637,644	0.0245	187,122	0.0572	436,873	0.0817	623,996
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	109,108,864	XXX	XXX	109,108,864	XXX	2,673,167	XXX	6,241,027	XXX	8,914,194
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B	32,377,270	XXX	XXX	32,377,270	0.0630	2,039,768	0.1128	3,652,156	0.1880	6,086,927
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	32,377,270	XXX	XXX	32,377,270	XXX	2,039,768	XXX	3,652,156	XXX	6,086,927
7.	6	NAIC 6	525,114,317	XXX	XXX	525,114,317	0.0000		0.2370	124,452,093	0.2370	124,452,093
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	30,006,332,443	XXX	XXX	30,006,332,443	XXX	34,734,092	XXX	225,719,768	XXX	302,322,940
<b>PREFERRED STOCKS</b>												
10.	1	Highest Quality	20,629,216	XXX	XXX	20,629,216	0.0005	10,315	0.0016	33,007	0.0033	68,076
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	20,629,216	XXX	XXX	20,629,216	XXX	10,315	XXX	33,007	XXX	68,076

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>SHORT-TERM BONDS</b>												
18.		Exempt Obligations	1,079,848	XXX	XXX	1,079,848	0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A	38,760,000	XXX	XXX	38,760,000	0.0005	19,380	0.0016	62,016	0.0033	127,908
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033	
19.4	1	NAIC Designation Category 1.D	88,311,111	XXX	XXX	88,311,111	0.0005	44,156	0.0016	141,298	0.0033	291,427
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0005		0.0016		0.0033	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0005		0.0016		0.0033	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	127,071,111	XXX	XXX	127,071,111	XXX	63,536	XXX	203,314	XXX	419,335
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0064		0.0106	
20.2	2	NAIC Designation Category 2.B	3,131,670	XXX	XXX	3,131,670	0.0021	6,577	0.0064	20,043	0.0106	33,196
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	3,131,670	XXX	XXX	3,131,670	XXX	6,577	XXX	20,043	XXX	33,196
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B	189,416,659	XXX	XXX	189,416,659	0.0245	4,640,708	0.0572	10,834,633	0.0817	15,475,341
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	189,416,659	XXX	XXX	189,416,659	XXX	4,640,708	XXX	10,834,633	XXX	15,475,341
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	320,699,288	XXX	XXX	320,699,288	XXX	4,710,820	XXX	11,057,989	XXX	15,927,871
<b>DERIVATIVE INSTRUMENTS</b>												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	30,347,660,947	XXX	XXX	30,347,660,947	XXX	39,455,227	XXX	236,810,764	XXX	318,318,887

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality .....			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality .....			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality .....			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality .....			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality .....			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other .....	5,244,380,815		XXX	5,244,380,815	0.0015	7,866,571	0.0034	17,830,895	0.0046	24,124,152
42.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality .....	1,583,095,143		XXX	1,583,095,143	0.0011	1,741,405	0.0057	9,023,642	0.0074	11,714,904
44.		Commercial Mortgages - All Other - CM2 - High Quality .....	3,538,876,962		XXX	3,538,876,962	0.0040	14,155,508	0.0114	40,343,197	0.0149	52,729,267
45.		Commercial Mortgages - All Other - CM3 - Medium Quality .....	338,192,673		XXX	338,192,673	0.0069	2,333,529	0.0200	6,763,853	0.0257	8,691,552
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality .....	8,487,970		XXX	8,487,970	0.0120	101,856	0.0343	291,137	0.0428	363,285
47.		Commercial Mortgages - All Other - CM5 - Low Quality .....			XXX		0.0183		0.0486		0.0628	
Overdue, Not in Process:												
48.		Farm Mortgages .....			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other .....	144,859,185		XXX	144,859,185	0.0029	420,092	0.0066	956,071	0.0103	1,492,050
51.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other .....			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure:												
53.		Farm Mortgages .....			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other .....	13,789,062		XXX	13,789,062	0.0000		0.0149	205,457	0.0149	205,457
56.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other .....			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	10,871,681,811		XXX	10,871,681,811	XXX	26,618,960	XXX	75,414,253	XXX	99,320,666
59.		Schedule DA Mortgages	38,727,328		XXX	38,727,328	0.0034	131,673	0.0114	441,492	0.0149	577,037
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	10,910,409,139		XXX	10,910,409,139	XXX	26,750,633	XXX	75,855,744	XXX	99,897,703

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1.		Unaffiliated - Public .....		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
2.		Unaffiliated - Private .....	267,629,153	XXX	XXX	267,629,153	0.0000		0.1945	52,053,870	0.1945	52,053,870
3.		Federal Home Loan Bank .....	80,640,000	XXX	XXX	80,640,000	0.0000		0.0061	491,904	0.0097	782,208
4.		Affiliated - Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations .....					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality .....					XXX		XXX		XXX	
7.		Fixed Income - High Quality .....					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality .....					XXX		XXX		XXX	
9.		Fixed Income - Low Quality .....					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality .....					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default .....					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public .....					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private .....					0.0000		0.1945		0.1945	
14.		Real Estate .....					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other .....		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)	348,269,153			348,269,153	XXX		XXX	52,545,774	XXX	52,836,078
<b>REAL ESTATE</b>												
18.		Home Office Property (General Account only) .....					0.0000		0.0912		0.0912	
19.		Investment Properties .....					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt .....	435,726			435,726	0.0000		0.1337	58,257	0.1337	58,257
21.		Total Real Estate (Sum of Lines 18 through 20)	435,726			435,726	XXX		XXX	58,257	XXX	58,257
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
22.		Exempt Obligations .....		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality .....		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality .....		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality .....		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality .....		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality .....		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default .....		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality .....		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High Quality .....		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality .....		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality .....		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality .....		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default .....		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality .....			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality .....			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality .....			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality .....			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality .....			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other .....		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages .....			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other .....			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other .....			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages .....			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other .....			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other .....			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants .....			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities .....			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior .....			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other .....			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process .....			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure .....			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public .....		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private .....	402,045,862	XXX	XXX	402,045,862	0.0000		0.1945	78,197,920	0.1945	78,197,920
67.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other .....		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	402,045,862	XXX	XXX	402,045,862	XXX		XXX	78,197,920	XXX	78,197,920
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only) .....					0.0000		0.0912		0.0912	
72.		Investment Properties .....					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt .....					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit .....	3,637,921			3,637,921	0.0063	22,919	0.0120	43,655	0.0190	69,120
77.		Guaranteed State Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit .....					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)	3,637,921			3,637,921	XXX	22,919	XXX	43,655	XXX	69,120
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments .....		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments .....		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA .....		XXX			0.0000		0.1580		0.1580	
84.		Other Short-Term Invested Assets - Schedule DA .....		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84) .....		XXX			XXX		XXX		XXX	
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	405,683,783			405,683,783	XXX	22,919	XXX	78,241,575	XXX	78,267,041

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).  
 (b) Determined using the same factors and breakdowns used for directly owned real estate.  
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

**ASSET VALUATION RESERVE**

**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS**

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
<b>NONE</b>								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
200434484	200434484	AZ	2021	3,069	2,066		
200456333	200456333	AZ	2021	3,156	2,378		
200456563	200456563	AZ	2021	2,735	1,127		
200456961	200456961	AZ	2021	4,974	2,088		
200457277	200457277	AZ	2021	1,235	402		
200509885	200509885	AZ	2021	3,415	1,155		
200510109	200510109	AZ	2021	4,015	1,245		
200534018	200534018	AZ	2021	4,358	881		
200538341	200538341	AZ	2021	4,449	95		
200428955	200428955	CA	2021	6,744	4,544		
200431538	200431538	CA	2021	6,138	4,841		
200434071	200434071	CA	2021	3,902	2,654		
200436118	200436118	CA	2021	7,463	5,066		
200436309	200436309	CA	2021	7,861	5,317		
200438045	200438045	CA	2021	7,348	5,357		
200438217	200438217	CA	2021	1,048	720		
200438557	200438557	CA	2021	6,964	5,058		
200438995	200438995	CA	2021	1,801	475		
200439298	200439298	CA	2021	7,997	5,228		
200439301	200439301	CA	2021	7,210	5,005		
200439810	200439810	CA	2021	8,193	3,507		
200441158	200441158	CA	2021	8,439	5,795		
200441319	200441319	CA	2021	4,339	1,933		
200441570	200441570	CA	2021	4,427	2,866		
200445546	200445546	CA	2021	8,755	5,942		
200445692	200445692	CA	2021	6,772	4,729		
200445849	200445849	CA	2021	5,885	966		
200445953	200445953	CA	2021	4,217	128		
200469279	200469279	CA	2021	6,236	1,864		
200471325	200471325	CA	2021	8,707	6,359		
200471453B	200471453B	CA	2021	3,738	1,444		
200471733	200471733	CA	2021	13,490	9,542		
200472694	200472694	CA	2021	7,776	2,173		
200472785	200472785	CA	2021	5,770	3,975		
200474946	200474946	CA	2021	6,339	1,981		
200475616	200475616	CA	2021	6,136	353		
200476431	200476431	CA	2021	8,052	1,803		
200476438	200476438	CA	2021	9,893	537		
200478040	200478040	CA	2021	8,509	698		
200490476	200490476	CA	2021	3,605	2,558		
200490952	200490952	CA	2021	6,783	2,501		
200491448	200491448	CA	2021	5,120	2,474		
200491595	200491595	CA	2021	8,655	5,930		
200491742	200491742	CA	2021	7,684	5,755		
200492938	200492938	CA	2021	6,084	1,274		
200494172	200494172	CA	2021	2,107	1,409		
200494307	200494307	CA	2021	1,344	269		
200494561	200494561	CA	2021	6,648	1,700		
200495506	200495506	CA	2021	4,076	2,317		
200496003	200496003	CA	2021	11,773	8,112		
200496104	200496104	CA	2021	4,304	2,089		
200496338	200496338	CA	2021	7,147	1,189		
200497350	200497350	CA	2021	5,751	332		
200497555	200497555	CA	2021	7,536	1,577		
200497906	200497906	CA	2021	7,460	712		
200534647	200534647	CA	2021	1,581	67		
200536348	200536348	CA	2021	3,915	1,034		
200537105	200537105	CA	2021	6,533	1,195		
200537490	200537490	CA	2021	6,638	618		
200538163	200538163	CA	2021	5,450	2,404		
200538334	200538334	CA	2021	6,694	558		
200538465	200538465	CA	2021	6,661	176		
200538838	200538838	CA	2021	6,231	512		
200538861	200538861	CA	2021	2,254	324		
200539391	200539391	CA	2021	5,284	249		
200607909	200607909	CA	2021	10,114	611		
200607950	200607950	CA	2021	8,592	684		
6962489	6962489	CO	2021	4,057	736		
200472374B	200472374B	CO	2021	2,968	1,126		
200495869	200495869	DE	2021	10,627	1,324		
8169061	8169061	FL	2021	1,512	1,235		
8187668	8187668	FL	2021	1,699	452		
8188256	8188256	FL	2021	1,508	728		
8188739	8188739	FL	2021	1,625	200		
200369297	200369297	FL	2021	10,040	651		
200471621	200471621	GA	2021	8,042	3,657		
200440625	200440625	HI	2021	9,158	5,297		
200471951	200471951	IL	2021	1,934	656		
200239366	200239366	IN	2021	4,210	4,184		
200471003	200471003	IN	2021	21,466	5,472		
200471763	200471763	IN	2021	2,118	516		
200473366	200473366	IN	2021	6,770	1,779		
200474611	200474611	IN	2021	12,163	3,701		
200475156	200475156	IN	2021	3,582	1,136		
200413894	200413894	KS	2021	3,049	2,059		
200413982	200413982	KS	2021	5,583	3,772		
200470573	200470573	KY	2021	5,567	3,671		
200532783	200532783	KY	2021	7,717	1,445		
200512283	200512283	LA	2021	6,717	3,007		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and  
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
200525064	200525064	LA	2021	5,625	443		
200525152	200525152	LA	2021	7,813	246		
200461134	200461134	MD	2021	5,932	4,726		
200516227	200516227	MD	2021	17,048	3,371		
200519354	200519354	MO	2021	10,457	2,929		
200470326	200470326	MS	2021	4,761	1,922		
200489070	200489070	MS	2021	3,999	3,129		
200573266	200573266	MS	2021	5,305	713		
200516471	200516471	NC	2021	2,516	604		
200566199	200566199	NC	2021	5,873	130		
200462161	200462161	NM	2021	6,513	4,397		
200469241	200469241	NM	2021	4,204	150		
200492477	200492477	NM	2021	6,522	1,786		
200497021	200497021	NM	2021	4,465	612		
200497232	200497232	NM	2021	2,042	170		
200532755	200532755	NM	2021	2,580	164		
200594369	200594369	OH	2021	973	228		
200498233	200498233	OR	2021	9,673	2,236		
200449165	200449165	PA	2021	7,866	2,820		
200458951	200458951	PA	2021	5,143	293		
200459351	200459351	PA	2021	1,359	472		
200463268	200463268	PA	2021	2,054	712		
200464210	200464210	PA	2021	1,528	496		
200464261B	200464261B	PA	2021	2,725	996		
200465810	200465810	PA	2021	7,453	1,936		
200466423	200466423	PA	2021	13,416	2,506		
200466449	200466449	PA	2021	1,661	560		
200466953	200466953	PA	2021	2,618	163		
200467406	200467406	PA	2021	4,339	650		
200513976	200513976	PA	2021	1,357	604		
200514181	200514181	PA	2021	4,929	1,909		
200514387	200514387	PA	2021	1,835	540		
200514417	200514417	PA	2021	1,412	243		
200526140	200526140	PA	2021	2,546	882		
200526238	200526238	PA	2021	1,828	481		
200526255	200526255	PA	2021	1,295	237		
200526423	200526423	PA	2021	1,436	910		
200526426	200526426	PA	2021	1,311	62		
200526601	200526601	PA	2021	1,333	322		
200534036	200534036	PA	2021	3,750	933		
200537218	200537218	PA	2021	20,603	5,522		
200537782	200537782	PA	2021	1,502	1,297		
200538016	200538016	PA	2021	1,507	354		
200547294	200547294	PA	2021	14,070	14,013		
200573545	200573545	PA	2021	12,883	240		
200578103	200578103	PA	2021	10,414	2,756		
500000026	500000026	PA	2021	8,000	1,318		
200540908	200540908	RI	2021	3,412	642		
200469393	200469393	TN	2021	4,730	3,107		
200533019	200533019	TN	2021	2,984	284		
200535531	200535531	TN	2021	2,814	587		
200536871	200536871	TN	2021	6,481	1,028		
200537558B	200537558B	TN	2021	5,306	157		
200538094	200538094	TN	2021	2,595	124		
8068934	8068934	TX	2021	6,733	3,455		
8069080	8069080	TX	2021	10,343	3,741		
8134512	8134512	TX	2021	2,125	804		
8174917	8174917	TX	2021	5,713	2,039		
8174933	8174933	TX	2021	6,711	4,356		
8176139	8176139	TX	2021	8,120	151		
8176300	8176300	TX	2021	5,607	1,491		
8177042	8177042	TX	2021	4,338	2,840		
200368493	200368493	TX	2021	2,312	605		
200490133	200490133	TX	2021	4,344	3,096		
200494821	200494821	TX	2021	5,020	281		
200509311	200509311	TX	2021	1,981	577		
200512832	200512832	TX	2021	7,914	2,387		
200512955	200512955	TX	2021	2,229	659		
200513144	200513144	TX	2021	6,205	1,943		
200513296	200513296	TX	2021	6,293	1,040		
200521495	200521495	TX	2021	5,381	171		
200521550	200521550	TX	2021	1,003	464		
200521722	200521722	TX	2021	6,074	2,045		
200521758	200521758	TX	2021	3,093	386		
200532259	200532259	TX	2021	5,774	344		
200512364	200512364	UT	2021	6,105	2,633		
200554660	200554660	UT	2021	10,204	332		
200443478	200443478	VA	2021	2,752	772		
200567679	200567679	VA	2021	7,935	1,828		
200412684	200412684	WA	2021	7,217	4,211		
200452984	200452984	WI	2021	4,661	3,220		
200554356	200554356	WI	2021	8,008	6,672		
0399999	Death Claims - Group			960,678	338,386		XXX
0599999	Death Claims - Disposed Of			960,678	338,386		XXX
1099999	Additional Accidental Death Benefits Claims - Disposed Of						XXX
1599999	Disability Benefits Claims - Disposed Of						XXX
2099999	Matured Endowments Claims - Disposed Of						XXX
2599999	Annuities with Life Contingency Claims - Disposed Of						XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
2699999. Claims Disposed of During Current Year				960,678	338,386		XXX
3199999. Death Claims - Resisted							XXX
3699999. Additional Accidental Death Benefits Claims - Resisted							XXX
4199999. Disability Benefits Claims - Resisted							XXX
4699999. Matured Endowments Claims - Resisted							XXX
5199999. Annuities with Life Contingencies Claims - Resisted							XXX
5299999. Claims Resisted During Current Year							XXX
5399999 - Totals				960,678	338,386		XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts								
					5 Amount	6 %			Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other
	1 Amount	2 %	3 Amount	4 %			7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount
<b>PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS</b>																	
1. Premiums written	66,387,721	XXX	5,707,481	XXX		XXX		XXX	54,515,319	XXX	6,164,921	XXX		XXX		XXX	XXX
2. Premiums earned	66,399,837	XXX	5,707,481	XXX		XXX		XXX	54,515,319	XXX	6,177,037	XXX		XXX		XXX	XXX
3. Incurred claims	12,449,979	18.8	520,307	9.1					7,449,416	13.7	4,480,256	72.5					
4. Cost containment expenses																	
5. Incurred claims and cost containment expenses (Lines 3 and 4)	12,449,979	18.8	520,307	9.1					7,449,416	13.7	4,480,256	72.5					
6. Increase in contract reserves	10,171,401	15.3	797,070	14.0					9,373,407	17.2	924	0.0					
7. Commissions (a)	(11,856,767)	(17.9)									(11,856,767)	(191.9)					
8. Other general insurance expenses	1,317,777	2.0									1,317,777	21.3					
9. Taxes, licenses and fees	553,338	0.8									553,338	9.0					
10. Total other expenses incurred	(9,985,652)	(15.0)									(9,985,652)	(161.7)					
11. Aggregate write-ins for deductions																	
12. Gain from underwriting before dividends or refunds	53,764,109	81.0	4,390,104	76.9					37,692,496	69.1	11,681,509	189.1					
13. Dividends or refunds																	
14. Gain from underwriting after dividends or refunds	53,764,109	81.0	4,390,104	76.9					37,692,496	69.1	11,681,509	189.1					
<b>DETAILS OF WRITE-INS</b>																	
1101.																	
1102.																	
1103.																	
1198. Summary of remaining write-ins for Line 11 from overflow page																	
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																	

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>PART 2. - RESERVES AND LIABILITIES</b>									
A. Premium Reserves:									
1. Unearned premiums .....	201,509					201,509			
2. Advance premiums .....	104,015					104,015			
3. Reserve for rate credits .....									
4. Total premium reserves, current year .....	305,524					305,524			
5. Total premium reserves, prior year .....	317,641					317,641			
6. Increase in total premium reserves .....	(12,117)					(12,117)			
B. Contract Reserves:									
1. Additional reserves (a) .....	36,388					36,388			
2. Reserve for future contingent benefits .....	38,348,737	3,721,649			34,627,088				
3. Total contract reserves, current year .....	38,385,125	3,721,649			34,627,088		36,388		
4. Total contract reserves, prior year .....	28,213,724	2,924,579			25,253,681		35,464		
5. Increase in contract reserves .....	10,171,401	797,070			9,373,407		924		
C. Claim Reserves and Liabilities:									
1. Total current year .....	13,577,922	977,848			12,104,221		495,853		
2. Total prior year .....	11,244,041	781,499			9,901,909		560,633		
3. Increase .....	2,333,881	196,349			2,202,312		(64,780)		

<b>PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year .....	4,679,604	198,472			4,038,226		442,906		
1.2 On claims incurred during current year .....	5,436,494	125,486			1,208,878		4,102,130		
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year .....	9,440,513	507,002			8,933,511				
2.2 On claims incurred during current year .....	4,137,409	470,846			3,170,710		495,853		
3. Test:									
3.1 Lines 1.1 and 2.1 .....	14,120,117	705,474			12,971,737		442,906		
3.2 Claim reserves and liabilities, December 31, prior year .....	11,244,041	781,499			9,901,909		560,633		
3.3 Line 3.1 minus Line 3.2 .....	2,876,076	(76,025)			3,069,828		(117,727)		

<b>PART 4. - REINSURANCE</b>									
A. Reinsurance Assumed:									
1. Premiums written .....									
2. Premiums earned .....									
3. Incurred claims .....									
4. Commissions .....									
B. Reinsurance Ceded:									
1. Premiums written .....	24,659,684					24,659,684			
2. Premiums earned .....	24,708,150					24,708,150			
3. Incurred claims .....	18,180,146					18,180,146			
4. Commissions .....	13,002,120					13,002,120			

(a) Includes \$ ..... premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred Claims .....			26,593,284	26,593,284
2. Beginning Claim Reserves and Liabilities .....			13,379,788	13,379,788
3. Ending Claim Reserves and Liabilities .....			15,466,883	15,466,883
4. Claims Paid			24,506,189	24,506,189
<b>B. Assumed Reinsurance:</b>				
5. Incurred Claims.....				
6. Beginning Claim Reserves and Liabilities .....				
7. Ending Claim Reserves and Liabilities .....				
8. Claims Paid				
<b>C. Ceded Reinsurance:</b>				
9. Incurred Claims.....			18,180,146	18,180,146
10. Beginning Claim Reserves and Liabilities .....			2,135,746	2,135,746
11. Ending Claim Reserves and Liabilities .....			1,888,962	1,888,962
12. Claims Paid			18,426,930	18,426,930
<b>D. Net:</b>				
13. Incurred Claims.....			8,413,138	8,413,138
14. Beginning Claim Reserves and Liabilities .....			11,244,042	11,244,042
15. Ending Claim Reserves and Liabilities .....			13,577,921	13,577,921
16. Claims Paid			6,079,259	6,079,259
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred Claims and Cost Containment Expenses .....			12,449,977	12,449,977
18. Beginning Reserves and Liabilities .....			11,244,042	11,244,042
19. Ending Reserves and Liabilities .....			13,577,921	13,577,921
20. Paid Claims and Cost Containment Expenses			10,116,098	10,116,098

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates												
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates												
70408	81-0170040	11/01/2005	Union Security Insurance Company	IA	CO/G	OA		75,964				
70408	81-0170040	11/01/2005	Union Security Insurance Company	IA	CO/G	OL	14,790,155	51,213	230,031			
70408	81-0170040	11/01/2005	Union Security Insurance Company	IA	CO/I	OA		4,388				
70408	81-0170040	11/01/2005	Union Security Insurance Company	IA	CO/I	OL	7,566,179	(771)	97,904			
88072	06-0974148	05/01/2012	Talcott Life Ins Company	CT	MCO/I	VA					10,145,879	
71153	39-1052598	05/01/2012	Talcott Life and Annuity Company	CT	MCO/I	VA		46,416			22,865,929	
0899999. General Account - U.S. Non-Affiliates												
1099999. Total General Account - Non-Affiliates												
1199999. Total General Account												
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates												
88072	06-0974148	05/01/2012	Talcott Life Ins Company	CT	MCO/I	VA		600			15,004,672	
71153	39-1052598	05/01/2012	Talcott Life and Annuity Company	CT	MCO/I	VA		814,875			237,054,544	
1999999. Separate Accounts - U.S. Non-Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)												
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
<b>NONE</b>												
9999999 - Totals												



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
84824	04-6145677	12/31/2015	Commonwealth Annuity & Life Ins Company	MA	COFW/I	VA		198,592,513	244,205,611	2,589,768				138,702,330
84824	04-6145677	12/31/2015	Commonwealth Annuity & Life Ins Company	MA	MCO/I	VA				46,416			33,011,809	
0299999. General Account - Authorized U.S. Affiliates - Other								198,592,513	244,205,611	2,636,184			33,011,809	138,702,330
0399999. Total General Account - Authorized U.S. Affiliates								198,592,513	244,205,611	2,636,184			33,011,809	138,702,330
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates								198,592,513	244,205,611	2,636,184			33,011,809	138,702,330
1099999. Total General Account - Authorized Non-Affiliates														
1199999. Total General Account Authorized								198,592,513	244,205,611	2,636,184			33,011,809	138,702,330
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
2199999. Total General Account - Unauthorized Non-Affiliates														
2299999. Total General Account Unauthorized														
2599999. Total General Account - Certified U.S. Affiliates														
00000	AA-3191237	04/01/2017	Global Atlantic Re Limited	BMU	COFW/I	FA		8,340,673,035	7,996,575,148	1,774,354,606				4,217,367,755
00000	AA-3191237	04/01/2017	Global Atlantic Re Limited	BMU	COFW/I	IA		8,918,621,730	7,427,848,313	1,526,817,768				4,498,126,979
00000	AA-3191237	04/01/2017	Global Atlantic Re Limited	BMU	COFW/I	QL		1,189,326,517	1,199,991,499	111,630,678				610,382,687
2799999. General Account - Certified Non-U.S. Affiliates - Other								18,448,621,282	16,624,414,960	3,412,803,052				9,325,877,421
2899999. Total General Account - Certified Non-U.S. Affiliates								18,448,621,282	16,624,414,960	3,412,803,052				9,325,877,421
2999999. Total General Account - Certified Affiliates								18,448,621,282	16,624,414,960	3,412,803,052				9,325,877,421
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified								18,448,621,282	16,624,414,960	3,412,803,052				9,325,877,421
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999. Total General Account - Reciprocal Jurisdiction Affiliates														
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates														
4499999. Total General Account Reciprocal Jurisdiction														
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified								18,647,213,795	16,868,620,571	3,415,439,236			33,011,809	9,464,579,751
84824	04-6145677	12/31/2015	Commonwealth Annuity & Life Ins Company	MA	MCO/I	FA	1,678,492,000			18,915,736			3,302,130,978	
4799999. Separate Accounts - Authorized U.S. Affiliates - Other								1,678,492,000		18,915,736			3,302,130,978	
4899999. Total Separate Accounts - Authorized U.S. Affiliates								1,678,492,000		18,915,736			3,302,130,978	
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Authorized Affiliates								1,678,492,000		18,915,736			3,302,130,978	
5599999. Total Separate Accounts - Authorized Non-Affiliates														
5699999. Total Separate Accounts Authorized								1,678,492,000		18,915,736			3,302,130,978	
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates														
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
6399999. Total Separate Accounts - Unauthorized Affiliates														
6699999. Total Separate Accounts - Unauthorized Non-Affiliates														
6799999. Total Separate Accounts Unauthorized														
7099999. Total Separate Accounts - Certified U.S. Affiliates														
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates														
7499999. Total Separate Accounts - Certified Affiliates														
7799999. Total Separate Accounts - Certified Non-Affiliates														
7899999. Total Separate Accounts Certified														
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates														
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														
8999999. Total Separate Accounts Reciprocal Jurisdiction														
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified								1,678,492,000		18,915,736			3,302,130,978	
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								1,678,492,000	198,592,513	244,205,611	21,551,920		3,335,142,787	138,702,330

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
9299999	Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals							1,678,492,000	18,448,621,282	16,624,414,960	3,412,803,052			3,335,142,787	9,325,877,421
								18,647,213,795	16,868,620,571	3,434,354,972				9,464,579,751

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates													
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates													
71412	47-0246511	10/01/2010	Mutual of Omaha Insurance Company	NE	OTH/I	MS	24,657,202	806,034	145,550				
0899999. General Account - Authorized U.S. Non-Affiliates													
1099999. Total General Account - Authorized Non-Affiliates													
1199999. Total General Account Authorized													
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
2199999. Total General Account - Unauthorized Non-Affiliates													
2299999. Total General Account Unauthorized													
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates													
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates													
4099999. Total General Account - Reciprocal Jurisdiction Affiliates													
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates													
4499999. Total General Account Reciprocal Jurisdiction													
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
4899999. Total Separate Accounts - Authorized U.S. Affiliates													
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Authorized Affiliates													
5599999. Total Separate Accounts - Authorized Non-Affiliates													
5699999. Total Separate Accounts Authorized													
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates													
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
6399999. Total Separate Accounts - Unauthorized Affiliates													
6699999. Total Separate Accounts - Unauthorized Non-Affiliates													
6799999. Total Separate Accounts Unauthorized													
7099999. Total Separate Accounts - Certified U.S. Affiliates													
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates													
7499999. Total Separate Accounts - Certified Affiliates													
7799999. Total Separate Accounts - Certified Non-Affiliates													
7899999. Total Separate Accounts Certified													
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates													
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates													
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates													
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates													
8999999. Total Separate Accounts Reciprocal Jurisdiction													
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)													
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals													

Schedule S - Part 4

**NONE**

Schedule S - Part 4 - Bank Footnote

**NONE**

Schedule S - Part 5

**NONE**

Schedule S - Part 5 - Bank Footnote

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE S - PART 6**

Five Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	3,459,012	2,977,072	3,735,532	3,719,781	10,902,114
2. Commissions and reinsurance expense allowances .....	307,368	294,516	306,672	278,349	195,558
3. Contract claims .....	491,334	438,369	405,130	382,595	273,328
4. Surrender benefits and withdrawals for life contracts .....					
5. Dividends to policyholders and refunds to members .....					
6. Reserve adjustments on reinsurance ceded .....					
7. Increase in aggregate reserve for life and accident and health contracts .....	1,778,546	1,455,441,871	2,394,243		10,042,059
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	15,508	14,833	15,225	15,711	17,152
9. Aggregate reserves for life and accident and health contracts .....	18,648,165	16,869,619	15,414,178	13,019,939	10,403,039
10. Liability for deposit-type contracts .....					
11. Contract claims unpaid .....	5,387	5,974	5,141	5,592	5,826
12. Amounts recoverable on reinsurance .....					
13. Experience rating refunds due or unpaid .....					
14. Policyholders' dividends and refunds to members (not included in Line 10) .....					
15. Commissions and reinsurance expense allowances due .....					
16. Unauthorized reinsurance offset .....					
17. Offset for reinsurance with Certified Reinsurers .....					
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....					
20. Trust agreements (T) .....				120,124	162,114
21. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....					
23. Funds deposited by and withheld from (F) .....					
24. Letters of credit (L) .....					
25. Trust agreements (T) .....					
26. Other (O) .....					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	43,640,835,705		43,640,835,705
2. Reinsurance (Line 16) .....	704,290,745	(704,290,745)	
3. Premiums and considerations (Line 15) .....	10,087,431	15,508,483	25,595,914
4. Net credit for ceded reinsurance .....	XXX	19,339,527,020	19,339,527,020
5. All other admitted assets (balance) .....	282,965,595		282,965,595
6. Total assets excluding Separate Accounts (Line 26) .....	44,638,179,476	18,650,744,758	63,288,924,234
7. Separate Account assets (Line 27) .....	3,087,527,466		3,087,527,466
8. Total assets (Line 28) .....	47,725,706,942	18,650,744,758	66,376,451,700
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	24,725,327,018	18,645,357,727	43,370,684,745
10. Liability for deposit-type contracts (Line 3) .....	5,341,019,706		5,341,019,706
11. Claim reserves (Line 4) .....	4,771,271	5,387,031	10,158,302
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) .....			
13. Premium & annuity considerations received in advance (Line 8) .....	114,419		114,419
14. Other contract liabilities (Line 9) .....	819,127,394		819,127,394
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....	(225,000)		(225,000)
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....	9,326,102,420		9,326,102,420
19. All other liabilities (balance) .....	2,049,553,943		2,049,553,943
20. Total liabilities excluding Separate Accounts (Line 26) .....	42,265,791,171	18,650,744,758	60,916,535,929
21. Separate Account liabilities (Line 27) .....	3,087,527,466		3,087,527,466
22. Total liabilities (Line 28) .....	45,353,318,637	18,650,744,758	64,004,063,395
23. Capital & surplus (Line 38) .....	2,372,388,305	XXX	2,372,388,305
24. Total liabilities, capital & surplus (Line 39) .....	47,725,706,942	18,650,744,758	66,376,451,700
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	18,645,357,727		
26. Claim reserves .....	5,387,031		
27. Policyholder dividends/reserves .....			
28. Premium & annuity considerations received in advance .....			
29. Liability for deposit-type contracts .....			
30. Other contract liabilities .....			
31. Reinsurance ceded assets .....	704,290,745		
32. Other ceded reinsurance recoverables .....			
33. Total ceded reinsurance recoverables .....	19,355,035,503		
34. Premiums and considerations .....	15,508,483		
35. Reinsurance in unauthorized companies .....			
36. Funds held under reinsurance treaties with unauthorized reinsurers .....			
37. Reinsurance with Certified Reinsurers .....			
38. Funds held under reinsurance treaties with Certified Reinsurers .....			
39. Other ceded reinsurance payables/offsets .....			
40. Total ceded reinsurance payable/offsets .....	15,508,483		
41. Total net credit for ceded reinsurance .....	19,339,527,020		

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L	1,316,523	129,455,873	367,657	131,140,053	805,721
2. Alaska	AK	L	833,308	2,644,652	48,736	3,526,695	
3. Arizona	AZ	L	4,724,960	119,652,339	793,622	125,170,920	4,119,445
4. Arkansas	AR	L	742,253	116,558,692	173,455	117,474,399	969,188
5. California	CA	L	45,873,096	796,788,364	3,469,923	846,131,384	9,484,700
6. Colorado	CO	L	3,039,217	84,027,723	771,020	87,837,960	4,505,490
7. Connecticut	CT	L	1,394,806	136,465,869	32,801	137,893,476	3,501,828
8. Delaware	DE	L	4,946,448	40,438,296	116,889	45,501,634	3,450,761,336
9. District of Columbia	DC	L	153,179	6,982,265	89,023	7,224,468	
10. Florida	FL	L	8,194,628	799,120,378	4,908,670	812,223,676	5,160,624
11. Georgia	GA	L	2,424,606	198,796,829	1,208,967	202,430,402	956,751
12. Hawaii	HI	L	381,385	41,689,635	785,400	42,856,420	523,214
13. Idaho	ID	L	390,527	35,204,680	179,946	35,775,153	732,087
14. Illinois	IL	L	2,745,279	240,372,158	2,461,791	245,579,228	3,664,492
15. Indiana	IN	L	8,197,283	121,641,872	7,239,637	137,078,792	792,630
16. Iowa	IA	L	4,796,889	71,577,833	821,382	77,196,104	3,202,246
17. Kansas	KS	L	2,610,375	51,922,001	443,114	54,975,491	4,937,550
18. Kentucky	KY	L	2,678,551	89,526,575	5,440,786	97,645,913	1,115,545
19. Louisiana	LA	L	441,068	99,874,276	612,461	100,927,805	2,189,177
20. Maine	ME	L	53,445	22,169,798	113,059	22,336,302	243,976
21. Maryland	MD	L	5,170,169	120,230,258	1,000,694	126,401,121	967,809
22. Massachusetts	MA	L	5,068,024	187,399,845	555,801	193,023,670	3,788,906
23. Michigan	MI	L	208,462	306,848,306	1,681,441	308,738,209	2,479,709
24. Minnesota	MN	L	182,134	122,436,720	623,120	123,241,974	2,746,716
25. Mississippi	MS	L	3,600,503	74,406,881	426,244	78,433,628	409,099
26. Missouri	MO	L	4,381,503	362,041,502	909,038	367,332,043	2,432,809
27. Montana	MT	L	40,231	10,885,178	67,935	10,993,344	403,096
28. Nebraska	NE	L	108,025	41,131,721	303,838	41,543,584	540,210
29. Nevada	NV	L	406,738	53,601,828	268,909	54,277,475	3,772,721
30. New Hampshire	NH	L	359,480	36,377,845	113,652	36,850,977	777,761
31. New Jersey	NJ	L	1,143,628	343,639,458	929,062	345,712,148	1,848,912
32. New Mexico	NM	L	4,147,508	10,490,340	178,798	14,816,646	1,027,457
33. New York	NY	N	244,840	93,207,583	108,618	93,561,041	
34. North Carolina	NC	L	8,527,687	279,926,516	2,570,893	291,025,096	1,678,774
35. North Dakota	ND	L	9,832	19,067,778	104,232	19,181,841	1,557,844
36. Ohio	OH	L	4,711,716	473,452,184	10,788,781	488,952,682	5,630,118
37. Oklahoma	OK	L	855,349	71,279,792	983,794	73,118,935	
38. Oregon	OR	L	5,452,678	58,580,568	352,110	64,385,356	1,623,674
39. Pennsylvania	PA	L	30,711,984	530,497,329	1,972,890	563,182,203	8,217,235
40. Rhode Island	RI	L	2,242,541	32,081,703	46,010	34,370,254	462,643
41. South Carolina	SC	L	3,235,397	95,471,841	3,412,773	102,120,011	1,516,030
42. South Dakota	SD	L	24,324	20,128,510	167,699	20,320,533	67,000
43. Tennessee	TN	L	10,370,255	231,860,838	1,502,363	243,733,456	1,661,284
44. Texas	TX	L	13,092,329	306,002,942	3,979,859	323,075,129	8,078,468
45. Utah	UT	L	2,907,665	56,070,354	443,497	59,421,516	2,165,739
46. Vermont	VT	L	57,832	13,627,449	54,635	13,739,916	
47. Virginia	VA	L	6,322,852	208,725,019	1,997,525	217,045,396	1,079,101
48. Washington	WA	L	22,137,168	124,956,155	1,070,758	148,164,081	3,546,332
49. West Virginia	WV	L	1,194,820	63,808,836	690,956	65,694,611	344,616
50. Wisconsin	WI	L	4,850,598	134,588,649	847,875	140,287,121	3,188,067
51. Wyoming	WY	L	13,348	8,912,836	49,167	8,975,351	275,077
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	L		251,932	806	252,737	
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX	19,760			19,760	
59. Subtotal	XXX		237,737,205	7,696,898,803	68,282,110	8,002,918,119	3,559,953,206
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		237,737,205	7,696,898,803	68,282,110	8,002,918,119	3,559,953,206
96. Plus reinsurance assumed	XXX		52,427	861,892		914,319	
97. Totals (All Business)	XXX		237,789,632	7,697,760,695	68,282,110	8,003,832,438	3,559,953,206
98. Less reinsurance ceded	XXX		107,005,335	3,326,676,543	24,658,020	3,458,339,898	
99. Totals (All Business) less Reinsurance Ceded	XXX		130,784,297	4,371,084,152	(c) 43,624,090	4,545,492,540	3,559,953,206
58001. DETAILS OF WRITE-INS							
58002. ZZZ Other Alien	XXX		19,760			19,760	
58003. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58999)(Line 58 above)	XXX		19,760			19,760	
9401. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9402. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9403. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:  
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG ..... 51 R - Registered - Non-domiciled RRGs .....  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ..... Q - Qualified - Qualified or accredited reinsurer .....  
N - None of the above - Not allowed to write business in the state ..... 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations  
Premiums and annuity considerations were allocated to state according to the mailing address of the policyholder.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

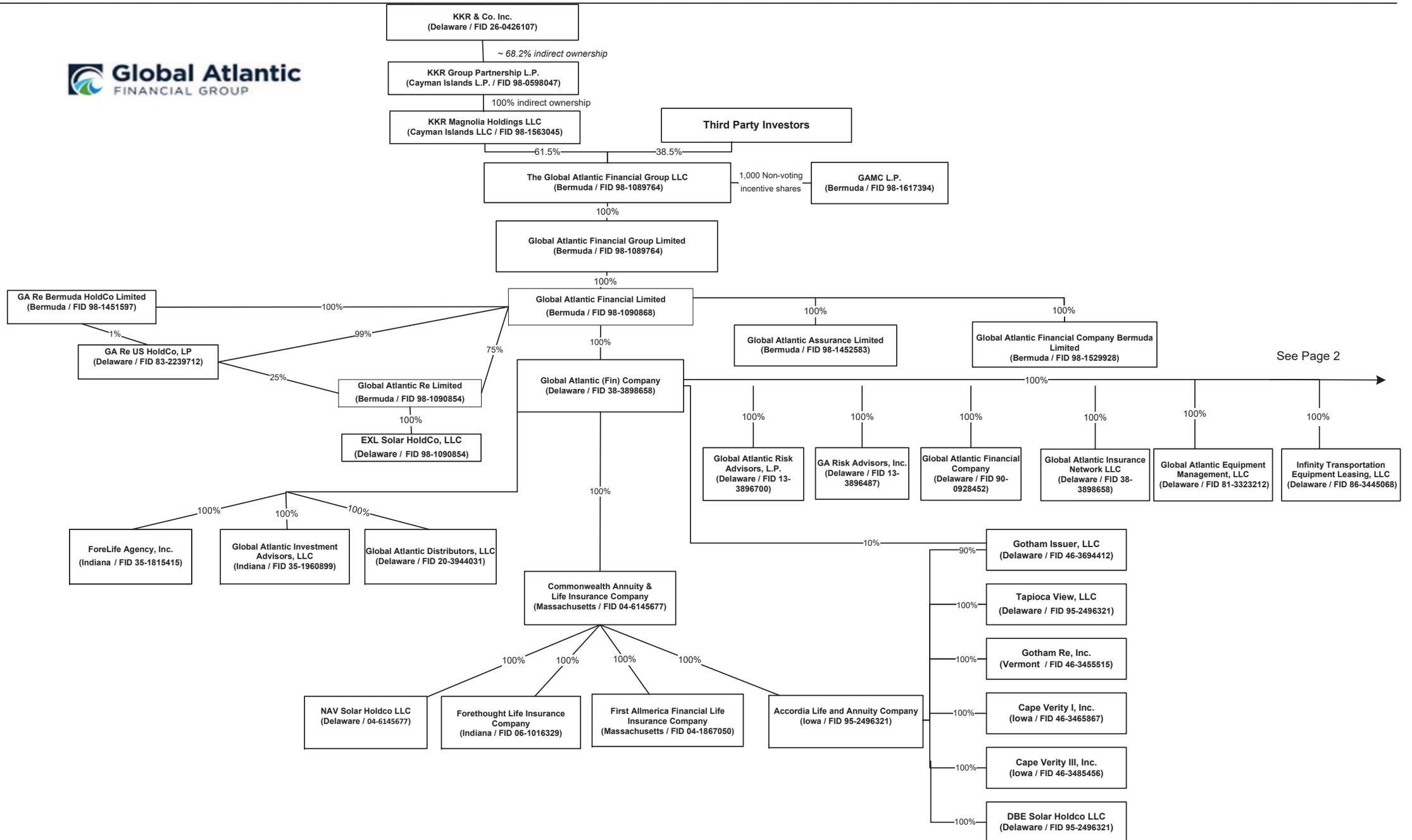
ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

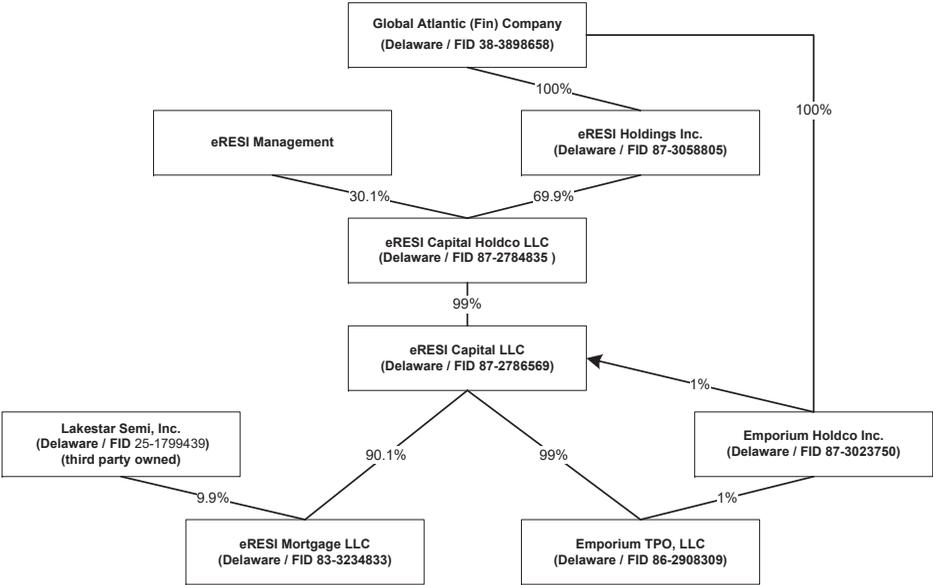
States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL	1,316,523	129,455,873			805,721	131,578,116
2. Alaska	AK	833,308	2,644,652				3,477,960
3. Arizona	AZ	4,724,960	119,652,339			4,119,445	128,496,743
4. Arkansas	AR	742,253	116,558,692			969,188	118,270,132
5. California	CA	45,873,096	796,788,364			9,484,700	852,146,161
6. Colorado	CO	3,039,217	84,027,723			4,505,490	91,572,430
7. Connecticut	CT	1,394,806	136,465,869			3,501,828	141,362,504
8. Delaware	DE	4,946,448	40,438,296			3,450,761,336	3,496,146,080
9. District of Columbia	DC	153,179	6,982,265				7,135,444
10. Florida	FL	8,194,628	799,120,378			5,160,624	812,475,630
11. Georgia	GA	2,424,606	198,796,829			956,751	202,178,186
12. Hawaii	HI	381,385	41,689,635			523,214	42,594,234
13. Idaho	ID	390,527	35,204,680			732,087	36,327,295
14. Illinois	IL	2,745,279	240,372,158			3,664,492	246,781,929
15. Indiana	IN	8,197,283	121,641,872			792,630	130,631,785
16. Iowa	IA	4,796,889	71,577,833			3,202,246	79,576,967
17. Kansas	KS	2,610,375	51,922,001			4,937,550	59,469,927
18. Kentucky	KY	2,678,551	89,526,575			1,115,545	93,320,671
19. Louisiana	LA	441,068	99,874,276			2,189,177	102,504,522
20. Maine	ME	53,445	22,169,798			243,976	22,467,219
21. Maryland	MD	5,170,169	120,230,258			967,809	126,368,235
22. Massachusetts	MA	5,068,024	187,399,845			3,788,906	196,256,775
23. Michigan	MI	208,462	306,848,306			2,479,709	309,536,477
24. Minnesota	MN	182,134	122,436,720			2,746,716	125,365,570
25. Mississippi	MS	3,600,503	74,406,881			409,099	78,416,482
26. Missouri	MO	4,381,503	362,041,502			2,432,809	368,855,814
27. Montana	MT	40,231	10,885,178			403,096	11,328,505
28. Nebraska	NE	108,025	41,131,721			540,210	41,779,956
29. Nevada	NV	406,738	53,601,828			3,772,721	57,781,287
30. New Hampshire	NH	359,480	36,377,845			777,761	37,515,086
31. New Jersey	NJ	1,143,628	343,639,458			1,848,912	346,631,997
32. New Mexico	NM	4,147,508	10,490,340			1,027,457	15,665,305
33. New York	NY	244,840	93,207,583				93,452,423
34. North Carolina	NC	8,527,687	279,926,516			1,678,774	290,132,977
35. North Dakota	ND	9,832	19,067,778			1,557,844	20,635,454
36. Ohio	OH	4,711,716	473,452,184			5,630,118	483,794,018
37. Oklahoma	OK	855,349	71,279,792				72,135,141
38. Oregon	OR	5,452,678	58,580,568			1,623,674	65,656,921
39. Pennsylvania	PA	30,711,984	530,497,329			8,217,235	569,426,548
40. Rhode Island	RI	2,242,541	32,081,703			462,643	34,786,887
41. South Carolina	SC	3,235,397	95,471,841			1,516,030	100,223,268
42. South Dakota	SD	24,324	20,128,510			67,000	20,219,834
43. Tennessee	TN	10,370,255	231,860,838			1,661,284	243,892,377
44. Texas	TX	13,092,329	306,002,942			8,078,468	327,173,739
45. Utah	UT	2,907,665	56,070,354			2,165,739	61,143,758
46. Vermont	VT	57,832	13,627,449				13,685,281
47. Virginia	VA	6,322,852	208,725,019			1,079,101	216,126,972
48. Washington	WA	22,137,168	124,956,155			3,546,332	150,639,655
49. West Virginia	WV	1,194,820	63,808,836			344,616	65,348,272
50. Wisconsin	WI	4,850,598	134,588,649			3,188,067	142,627,313
51. Wyoming	WY	13,348	8,912,836			275,077	9,201,261
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR		251,932				251,932
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	19,760					19,760
59. Total		237,737,205	7,696,898,803			3,559,953,206	11,494,589,214

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART**



See Page 2

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART**



52.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			98-1089764				Global Atlantic Financial Group Limited	BMU	NIA	The Global Atlantic Financial Group LLC	Ownership	100.000	KKR & Co. Inc.		
			90-0928452				Global Atlantic Financial Company	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				Global Atlantic (Fin) Company	DE	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1090868				Global Atlantic Financial Limited	BMU	NIA	Global Atlantic Financial Group Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1090854				Global Atlantic Re Limited	BMU	IA	Global Atlantic Financial Limited	Ownership	75.000	KKR & Co. Inc.		
			98-1090854				Global Atlantic Re Limited	BMU	IA	GA Re US HoldCo, LP	Ownership	25.000	KKR & Co. Inc.		
			13-3896700				Global Atlantic Risk Advisors, L.P.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				Global Atlantic Insurance Network, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			13-3896487				GA Risk Advisors, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			98-1529928				Global Atlantic Financial Company Bermuda Limited	BMU	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1089764	4520225			The Global Atlantic Financial Group LLC	BMU	NIA	KKR Magnolia Holdings LLC	Ownership	61.000	KKR & Co. Inc.		
			98-1089764	4520225			The Global Atlantic Financial Group LLC	BMU	NIA	Third Party Investors	Ownership	39.000	KKR & Co. Inc.		
			98-1563045				KKR Magnolia Holdings LLC	CYM	NIA	KKR Group Partnership L.P.	Ownership	100.000	KKR & Co. Inc.		
			98-0598047				KKR Group Partnership L.P.	CYM	NIA	KKR & Co. Inc.	Ownership	67.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	69140	04-1867050	2578101	793699		First Allmerica Financial Life Insurance Company	MA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	84824	04-6145677	3958278	1391312		Commonwealth Annuity and Life Insurance Company	MA	IA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	62200	95-2496321				Accordia Life and Annuity Company	IA	IA	Company	Ownership	100.000	KKR & Co. Inc.		
			46-3694412				Gotham Issuer, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	10.000	KKR & Co. Inc.		
			46-3694412				Gotham Issuer, LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	90.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	15333	95-2496321				DBE Solar Holdco LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
			96-3455515				Gotham Re, Inc.	VT	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
			95-2496321				Tapioqa View, LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	15475	46-3465867				Cape Verity I, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	15473	46-3485456				Cape Verity III, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
			35-1960899				Global Atlantic Investment Advisors, LLC	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			20-3944031				Global Atlantic Distributors, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			35-1815415				ForeLife Agency, Inc	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	91642	06-1016329		1554348		Forethought Life Insurance Company	IN	RE	Company	Ownership	100.000	KKR & Co. Inc.		
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			98-1452583				Global Atlantic Assurance Limited	BMU	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1451597				GA Re Bermuda HoldCo Limited	BMU	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	KKR & Co. Inc.		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	KKR & Co. Inc.		
			98-1090854				EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	KKR & Co. Inc.		
			04-6145677				Nav Solar Holdco LLC	DE	NIA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
			87-3058805				eRESI Holdings Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-2784835				eRESI Capital Holdco LLC	DE	NIA	eRESI Holdings Inc.	Ownership	69.900	KKR & Co. Inc.		
			87-2784835				eRESI Capital Holdco LLC	DE	NIA	eRESI Management	Ownership	30.100	KKR & Co. Inc.		
			87-2786569				eRESI Capital LLC	DE	NIA	eRESI Capital Holdco LLC	Ownership	99.000	KKR & Co. Inc.		
			87-2786569				eRESI Capital LLC	DE	NIA	Emporium Holdco Inc.	Ownership	1.000	KKR & Co. Inc.		
			87-3023750				Emporium Holdco Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			83-3234833				eRESI Mortgage LLC	DE	NIA	eRESI Capital LLC	Ownership	90.100	KKR & Co. Inc.		
			83-3234833				Emporium TPO, LLC	DE	NIA	eRESI Capital LLC	Ownership	99.000	KKR & Co. Inc.		
			83-3234833				Emporium TPO, LLC	DE	NIA	Emporium Holdco Inc.	Ownership	1.000	KKR & Co. Inc.		

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Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	98-1089764	Global Atlantic Financial Group Limited		(250,000,000)							(250,000,000)	
	38-3898658	Global Atlantic (Fin) Company		(640,000,000)			(773,761)			375,000,000	(265,773,761)	
	98-1451597	GA Re Bermuda Holdco Limited					(193,440)				(193,440)	
84824	04-6145677	Commonwealth Annuity & Life Insurance Company		265,000,000	28,978,369		(141,820,004)	(79,542,721)			72,615,644	17,351,315,030
	98-1090854	Global Atlantic Re Limited		50,000,000	(17,418,374)		(29,984,717)	(32,919,992)		(375,000,000)	(405,323,083)	(36,405,595,265)
69140	04-1867050	First Allmerica Financial Life Insurance Company					10,546,864	(14,915,129)			(4,368,265)	1,772,719,924
62200	95-2496321	Accordia Life and Annuity Company			(152,752,308)		(141,731,348)	(80,581,600)			(375,065,256)	5,137,622,159
	90-0928452	Global Atlantic Financial Company					432,186,166				432,186,166	
15333	46-3455515	Gotham Re, Inc.						268,172			268,172	(467,405,311)
	95-2496321	Tapioca View, LLC					343,980				343,980	
15475	46-3465867	Cape Verity I, Inc.			10,876,595			9,448,028			20,324,623	(1,440,626,687)
15473	46-3485456	Cape Verity III, Inc.			34,697,775			75,704,250			110,402,025	(4,577,852,937)
	35-1960899	Global Atlantic Investment Advisors, LLC					(2,420,542)				(2,420,542)	
	20-3944031	Global Atlantic Distributors, LLC					(50,935,511)				(50,935,511)	
91642	06-1016329	Forethought Life Insurance Company		375,000,000	116,154,692		(207,385,699)	122,538,992			406,307,985	18,629,823,087
	81-3323212	Global Atlantic Equipment Management, LLC					(12,488,931)				(12,488,931)	
	98-1452583	Global Atlantic Assurance Limited		200,000,000	(20,536,749)		(16,440,205)				163,023,046	
	98-1529928	Global Atlantic Financial Company Bermuda Limited					2,411,531				2,411,531	
	20-1283596	KKR Credit Advisors (US) LLC					158,685,617				158,685,617	
9999999 Control Totals												
									XXX			



## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	YES
4. Will an actuarial opinion be filed by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .....	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
<b>JUNE FILING</b>	
8. Will an audited financial report be filed by June 1? .....	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	YES
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) ..... NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? ..... YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? ..... NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? ..... NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? ..... YES
- 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO

**APRIL FILING**

- 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? ..... YES
- 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... YES
- 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ... NO
- 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... YES
- 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? ..... NO
- 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? ..... NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? ..... NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? ..... NO
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? ..... YES
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... YES
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... YES
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... YES

**AUGUST FILING**

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... YES

Explanations:

- 10.
- 12.
- 13.
- 15.
- 16.
- 17.
- 18.
- 20.
- 21.
- 22.
- 24.
- 26.
- 27.
- 28.
- 30.
- 31.
- 32.
- 33.
- 35. Not applicable
- 38.
- 40.
- 41.
- 42.
- 43.

Bar Codes:

- 10. SIS Stockholder Information Supplement [Document Identifier 420]



- 12. Trusteed Surplus Statement [Document Identifier 490]



- 13. Participating Opinion for Exhibit 5 [Document Identifier 371]



- 15. Actuarial Opinion on X-Factors [Document Identifier 442]



- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]



- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



- 22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]



26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]



27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]



28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]



30. Medicare Part D Coverage Supplement [Document Identifier 365]



31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



33. Relief from the Requirements for Audit Committees [Document Identifier 226]



35. Health Care Receivables Supplement [Document Identifier 470]



38. Credit Insurance Experience Exhibit [Document Identifier 230]



40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]



42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]



43. Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Prepaid Expenses .....	58,596	58,596		
2597. Summary of remaining write-ins for Line 25 from overflow page	58,596	58,596		

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Accounts Payable .....	79,064	369,863
2505. Miscellaneous .....	31,999	
2506. Interest Expense Accrued .....	7,656	
2507. Letter of Credit .....		109,065
2597. Summary of remaining write-ins for Line 25 from overflow page	118,719	478,928

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Policyholder Contract Fees .....	(938)	360
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(938)	360

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. FwH Policy Loan Int .....	159,717	167,427
2797. Summary of remaining write-ins for Line 27 from overflow page	159,717	167,427

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Prepaid expenses .....	58,596		(58,596)
2597. Summary of remaining write-ins for Line 25 from overflow page	58,596		(58,596)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Analysis of Operations - Summary Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.304. Policyholder Contract Fees .....	(938)			30,541,476	2,659,369	(33,201,783)			
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(938)			30,541,476	2,659,369	(33,201,783)			

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. FwH Policy Loan Int .....	159,717	159,717							
2797. Summary of remaining write-ins for Line 27 from overflow page	159,717	159,717							

Additional Write-ins for Analysis of Operations - Individual Annuities Line 8.3

	1	Deferred			6	7	
		2	3	4			5
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
08.304. Policyholder Contract Fees .....	30,541,476	30,541,476					
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	30,541,476	30,541,476					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	13,849,341	0.032	13,849,341		13,849,341	0.032
1.02 All other governments	34,007,571	0.078	34,007,571		34,007,571	0.078
1.03 U.S. states, territories and possessions, etc. guaranteed	68,594,189	0.157	68,594,189		68,594,189	0.157
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	19,460,836	0.045	19,460,836		19,460,836	0.045
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,176,167,355	2.695	1,176,167,355		1,176,167,355	2.695
1.06 Industrial and miscellaneous	26,043,690,072	59.669	26,043,690,072		26,043,690,072	59.677
1.07 Hybrid securities	55,896,441	0.128	55,896,441		55,896,441	0.128
1.08 Parent, subsidiaries and affiliates	1,170,160,108	2.681	1,170,160,108		1,170,160,108	2.681
1.09 SVO identified funds	249,371,595	0.571	249,371,595		249,371,595	0.571
1.10 Unaffiliated Bank loans	1,175,134,935	2.692	1,175,134,935		1,175,134,935	2.693
1.11 Total long-term bonds	30,006,332,443	68.748	30,006,332,443		30,006,332,443	68.757
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	20,629,216	0.047	20,629,216		20,629,216	0.047
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	20,629,216	0.047	20,629,216		20,629,216	0.047
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	80,640,000	0.185	80,640,000		80,640,000	0.185
3.02 Industrial and miscellaneous Other (Unaffiliated)	267,629,154	0.613	267,629,154		267,629,154	0.613
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	348,269,154	0.798	348,269,154		348,269,154	0.798
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages	5,403,585,607	12.380	5,403,585,607		5,403,585,607	12.382
4.03 Commercial mortgages	5,459,172,129	12.508	5,459,172,129		5,459,172,129	12.509
4.04 Mezzanine real estate loans	8,924,076	0.020	8,924,076		8,924,076	0.020
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans	10,871,681,812	24.908	10,871,681,812		10,871,681,812	24.912
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale	435,726	0.001	435,726		435,726	0.001
5.04 Total real estate	435,726	0.001	435,726		435,726	0.001
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	28,940,041	0.066	28,940,041		28,940,041	0.066
6.02 Cash equivalents (Schedule E, Part 2)	227,237,919	0.521	227,237,919		227,237,919	0.521
6.03 Short-term investments (Schedule DA)	359,426,614	0.823	359,426,615		359,426,615	0.824
6.04 Total cash, cash equivalents and short-term investments	615,604,574	1.410	615,604,574		615,604,574	1.411
7. Contract loans	3,483,995	0.008	3,483,995		3,483,995	0.008
8. Derivatives (Schedule DB)	653,747,045	1.498	653,747,045		653,747,045	1.498
9. Other invested assets (Schedule BA)	680,896,211	1.560	674,701,542		674,701,542	1.546
10. Receivables for securities	445,950,199	1.022	445,950,199		445,950,199	1.022
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	43,647,030,375	100.000	43,640,835,706		43,640,835,706	100.000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	397,944
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	843,504
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	843,504
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13 .....	
	3.2 Totals, Part 3, Column 11 .....	
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	805,722
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15 .....	
	6.2 Totals, Part 3, Column 13 .....	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12 .....	
	7.2 Totals, Part 3, Column 10 .....	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11 .....	
	8.2 Totals, Part 3, Column 9 .....	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	435,726
10.	Deduct total nonadmitted amounts .....	
11.	Statement value at end of current period (Line 9 minus Line 10) .....	435,726

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	7,635,933,196
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	5,668,215,083
	2.2 Additional investment made after acquisition (Part 2, Column 8) .....	26,836,123
		5,695,051,206
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12 .....	
	3.2 Totals, Part 3, Column 11 .....	
4.	Accrual of discount .....	14,486,980
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9 .....	(994,753)
	5.2 Totals, Part 3, Column 8 .....	(994,753)
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	1,644,777
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	2,468,753,367
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	6,068,803
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13 .....	
	9.2 Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11 .....	(799,727)
	10.2 Totals, Part 3, Column 10 .....	417,151
		(382,576)
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	10,871,681,812
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	10,871,681,812
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	10,871,681,812

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	1,264,802,390
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	277,902,577
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	249,103,333
		527,005,910
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	11,583,225
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	57,590,782
	5.2 Totals, Part 3, Column 9 .....	(121,847,374)
		(64,256,592)
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	48,740,370
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	1,105,189,592
8.	Deduct amortization of premium and depreciation .....	1,789,500
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	680,896,211
12.	Deduct total nonadmitted amounts .....	6,194,669
13.	Statement value at end of current period (Line 11 minus Line 12) .....	674,701,542

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	25,689,286,784
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	14,106,890,843
3.	Accrual of discount .....	271,663,630
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	(11,183,597)
	4.2. Part 2, Section 1, Column 15 .....	13,548,083
	4.3. Part 2, Section 2, Column 13 .....	(1,740,376)
	4.4. Part 4, Column 11 .....	(906,876)
		(282,766)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	102,427,238
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	9,665,496,879
7.	Deduct amortization of premium .....	123,345,830
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	(9,850,523)
	8.2. Part 2, Section 1, Column 19 .....	
	8.3. Part 2, Section 2, Column 16 .....	
	8.4. Part 4, Column 15 .....	(449,342)
		(10,299,865)
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	7,228,390
	9.2. Part 2, Section 1, Column 17 .....	
	9.3. Part 2, Section 2, Column 14 .....	
	9.4. Part 4, Column 13 .....	237,950
		7,466,340
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	11,853,997
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	30,375,230,813
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	30,375,230,813

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	13,849,341	14,466,259	13,931,200	13,616,657
	2. Canada .....	1,799,547	1,935,919	1,963,408	1,585,000
	3. Other Countries	32,208,024	36,941,437	33,285,015	26,009,000
	4. Totals	47,856,912	53,343,615	49,179,622	41,210,657
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	68,594,189	78,173,440	68,265,492	67,961,661
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	19,460,836	20,409,998	19,720,251	17,275,560
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,176,167,355	1,243,714,913	1,185,501,811	1,135,113,865
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	23,983,719,172	25,139,413,045	24,031,649,670	24,826,692,436
	9. Canada .....	230,399,837	248,597,872	233,353,992	199,845,000
	10. Other Countries	3,309,974,034	3,371,889,287	3,324,479,952	3,163,576,621
	11. Totals	27,524,093,043	28,759,900,204	27,589,483,614	28,190,114,057
Parent, Subsidiaries and Affiliates	12. Totals	1,170,160,108	1,172,859,755	1,169,399,898	1,185,384,926
	13. Total Bonds	30,006,332,443	31,328,401,925	30,081,550,688	30,637,060,726
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	20,629,216	20,629,216	7,081,133	
	15. Canada .....				
	16. Other Countries				
	17. Totals	20,629,216	20,629,216	7,081,133	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	20,629,216	20,629,216	7,081,133	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	348,269,154	348,269,154	330,108,183	
	21. Canada .....				
	22. Other Countries				
	23. Totals	348,269,154	348,269,154	330,108,183	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	348,269,154	348,269,154	330,108,183	
	26. Total Stocks	368,898,370	368,898,370	337,189,316	
	27. Total Bonds and Stocks	30,375,230,812	31,697,300,294	30,418,740,004	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	7,622,745	3,597,986	3,542,344	148,428	17,686	XXX	14,929,189	0.0	86,625,259	0.3	14,929,189	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	7,622,745	3,597,986	3,542,344	148,428	17,686	XXX	14,929,189	0.0	86,625,259	0.3	14,929,189	
<b>2. All Other Governments</b>												
2.1 NAIC 1		743,747	1,055,800	25,890,551	6,317,473	XXX	34,007,571	0.1	34,104,309	0.1	1,799,547	32,208,024
2.2 NAIC 2						XXX			55,390,899	0.2		
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		743,747	1,055,800	25,890,551	6,317,473	XXX	34,007,571	0.1	89,495,208	0.4	1,799,547	32,208,024
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1			20,755,771	7,248,337		XXX	28,004,108	0.1	29,220,034	0.1	28,004,108	
3.2 NAIC 2	2,433,049	9,732,196	12,165,245	16,259,591		XXX	40,590,080	0.1	41,265,412	0.2	40,590,080	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	2,433,049	9,732,196	32,921,016	23,507,928		XXX	68,594,188	0.2	70,485,446	0.3	68,594,188	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1		754,534	5,256,510	9,670,867		XXX	15,681,912	0.1	14,812,618	0.1	15,681,912	
4.2 NAIC 2			3,778,924			XXX	3,778,924	0.0	5,145,940	0.0	3,778,924	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		754,534	9,035,433	9,670,867		XXX	19,460,835	0.1	19,958,558	0.1	19,460,835	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	18,737,987	31,275,817	755,368,308	125,216,393	76,743,245	XXX	1,007,341,751	3.3	1,640,508,760	6.5	1,007,341,751	
5.2 NAIC 2	7,278,479	4,647,394	119,945,918	19,740,191	16,389,866	XXX	168,001,848	0.6	191,086,310	0.8	168,001,848	
5.3 NAIC 3						XXX			4,127,111	0.0		
5.4 NAIC 4						XXX						
5.5 NAIC 5		823,756				XXX	823,756	0.0			823,756	
5.6 NAIC 6						XXX						
5.7 Totals	26,016,466	36,746,967	875,314,226	144,956,584	93,133,112	XXX	1,176,167,355	3.9	1,835,722,181	7.2	1,176,167,355	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1	2,268,161,235	8,418,908,422	4,487,006,220	2,805,530,436	1,353,034,153	XXX	19,332,640,466	63.7	15,930,541,384	62.7	4,632,352,360	14,700,288,106
6.2 NAIC 2	198,894,983	1,841,848,642	1,306,468,558	892,827,749	1,497,886,941	XXX	5,737,926,873	18.9	6,125,765,174	24.1	4,108,470,231	1,629,456,642
6.3 NAIC 3	33,159,869	160,637,200	122,615,906	86,128,233	3,934,776	XXX	406,475,984	1.3	415,203,065	1.6	70,475,491	336,000,493
6.4 NAIC 4	126,401,824	29,553,340	5,480,486	8,209,146	1,793,854	XXX	171,438,650	0.6	88,233,791	0.3	5,688,397	165,750,253
6.5 NAIC 5				31,553,514		XXX	31,553,514	0.1	116,056,775	0.5		31,553,514
6.6 NAIC 6	18,198,281	50,379,148	233,316,754	139,385,522	61,660,494	XXX	502,940,199	1.7				502,940,199
6.7 Totals	2,644,816,192	10,501,326,752	6,154,887,924	3,963,634,600	2,918,310,218	XXX	26,182,975,686	86.3	22,675,800,189	89.3	8,816,986,479	17,365,989,207
<b>7. Hybrid Securities</b>												
7.1 NAIC 1				36,365,952		XXX	36,365,952	0.1				36,365,952
7.2 NAIC 2		5,156,979	4,061,050	7,257,836	3,054,624	XXX	19,530,488	0.1	3,027,923	0.0	13,312,460	6,218,028
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals		5,156,979	4,061,050	43,623,788	3,054,624	XXX	55,896,440	0.2	3,027,923	0.0	13,312,460	42,583,980
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	603,642,448	47,660,513	478,658,613		10,440,550	XXX	1,140,402,124	3.8				1,140,402,124
8.2 NAIC 2		29,250,000	70,719,800			XXX	99,969,800	0.3	21,539,995	0.1		99,969,800
8.3 NAIC 3						XXX						
8.4 NAIC 4	90,131,051		12,699,294			XXX	102,830,345	0.3				102,830,345
8.5 NAIC 5						XXX						
8.6 NAIC 6	544,538	2,178,151	2,677,311			XXX	5,400,000	0.0				5,400,000
8.7 Totals	694,318,037	79,088,664	564,755,018		10,440,550	XXX	1,348,602,269	4.4	21,539,995	0.1		1,348,602,269
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	249,371,595	249,371,595	0.8			249,371,595	
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX	249,371,595	249,371,595	0.8			249,371,595	
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	152,762,430	55,312,632	201,335,699	7,305,279	130,087,546	XXX	546,803,586	1.8	399,063,937	1.6	4,031,071	542,772,515
10.2 NAIC 2	11,366,127	41,021,255	164,436,093	198,348,481	133,681,051	XXX	548,853,007	1.8	195,405,227	0.8		548,853,007
10.3 NAIC 3		21,463,237	35,406,189			XXX	56,869,426	0.2				56,869,426
10.4 NAIC 4		528,918	23,971,665			XXX	24,500,583	0.1			245,338	24,255,245
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals	164,128,557	118,326,042	425,149,646	205,653,761	263,768,596	XXX	1,177,026,602	3.9	594,469,164	2.3	4,276,409	1,172,750,193

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 3,050,926,845	8,558,253,651	5,952,979,265	3,017,376,244	1,576,640,654		22,156,176,658	73.1	XXX	XXX	5,704,139,938	16,452,036,720
11.2 NAIC 2	(d) 219,972,638	1,931,656,465	1,681,575,587	1,134,433,848	1,651,012,481	249,371,595	6,868,022,615	22.6	XXX	XXX	4,583,525,138	2,284,497,477
11.3 NAIC 3	(d) 33,159,869	182,100,437	158,022,095	86,128,233	3,934,776		463,345,410	1.5	XXX	XXX	70,475,491	392,869,919
11.4 NAIC 4	(d) 216,532,875	30,082,258	42,151,445	8,209,146	1,793,854		298,769,578	1.0	XXX	XXX	5,933,735	292,835,843
11.5 NAIC 5	(d) 18,742,819	52,557,299	235,994,065	139,385,522	61,660,494		32,377,270	0.1	XXX	XXX	823,756	31,553,514
11.6 NAIC 6	(d) 18,742,819	52,557,299	235,994,065	139,385,522	61,660,494		508,340,199	1.7	XXX	XXX	508,340,199	508,340,199
11.7 Totals	3,539,335,046	10,755,473,866	8,070,722,457	4,417,086,507	3,295,042,259	249,371,595	(b) 30,327,031,730	100.0	XXX	XXX	10,364,898,057	19,962,133,672
11.8 Line 11.7 as a % of Col. 7	11.7	35.5	26.6	14.6	10.9	0.8	100.0	XXX	XXX	XXX	34.2	65.8
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	1,001,635,724	5,125,851,422	3,733,302,327	2,352,408,909	5,921,677,919		XXX	XXX	18,134,876,301	71.4	6,399,967,415	11,734,908,886
12.2 NAIC 2	132,078,004	1,474,199,186	1,832,140,238	1,165,237,116	2,034,972,336		XXX	XXX	6,638,626,880	26.1	4,518,431,110	2,120,195,770
12.3 NAIC 3	38,797,621	90,285,112	88,451,173	133,173,263	68,623,007		XXX	XXX	419,330,176	1.7	197,150,336	222,179,840
12.4 NAIC 4	6,013,394	20,692,003	5,375,398	4,162,830	51,990,166		XXX	XXX	88,233,791	0.3	22,309,756	65,924,035
12.5 NAIC 5	951,437	1,198,638	1,486,586	68,858,540	43,561,574		XXX	XXX	(c) 116,056,775	0.5	58,808	115,997,967
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	1,179,476,180	6,712,226,361	5,660,755,722	3,723,840,658	8,120,825,002		XXX	XXX	(b) 25,397,123,923	100.0	11,137,917,425	14,259,206,498
12.8 Line 12.7 as a % of Col. 9	4.6	26.4	22.3	14.7	32.0		XXX	XXX	100.0	XXX	43.9	56.1
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	468,726,819	1,862,551,789	1,940,747,697	904,696,011	527,417,622		5,704,139,938	18.8	6,399,967,415	25.2	5,704,139,938	XXX
13.2 NAIC 2	115,638,585	1,248,260,460	996,044,900	618,757,322	1,355,452,276	249,371,595	4,583,525,138	15.1	4,518,431,110	17.8	4,583,525,138	XXX
13.3 NAIC 3	9,780,672	30,788,523	15,730,685	14,175,611			70,475,491	0.2	197,150,336	0.8	70,475,491	XXX
13.4 NAIC 4	1,593,146	1,941,192	837,438	1,561,959			5,933,735	0.0	22,309,756	0.1	5,933,735	XXX
13.5 NAIC 5		823,756					823,756	0.0	58,808	0.0	823,756	XXX
13.6 NAIC 6												XXX
13.7 Totals	595,739,222	3,144,365,720	2,953,360,720	1,539,190,903	1,882,869,898	249,371,595	10,364,898,058	34.2	11,137,917,425	43.9	10,364,898,058	XXX
13.8 Line 13.7 as a % of Col. 7	5.7	30.3	28.5	14.9	18.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	2.0	10.4	9.7	5.1	6.2	0.8	34.2	XXX	XXX	XXX	34.2	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	2,582,200,026	6,695,701,862	4,012,231,568	2,112,680,233	1,049,223,032		16,452,036,720	54.2	11,734,908,886	46.2	XXX	16,452,036,720
14.2 NAIC 2	104,334,053	683,396,005	685,530,687	515,676,527	295,560,205		2,284,497,477	7.5	2,120,195,770	8.3	XXX	2,284,497,477
14.3 NAIC 3	23,379,197	151,311,914	142,291,410	71,952,622	3,934,776		392,869,919	1.3	222,179,840	0.9	XXX	392,869,919
14.4 NAIC 4	214,939,729	28,141,066	41,314,007	6,647,187	1,793,854		292,835,843	1.0	65,924,035	0.3	XXX	292,835,843
14.5 NAIC 5				31,553,514			31,553,514	0.1	115,997,967	0.5	XXX	31,553,514
14.6 NAIC 6	18,742,819	52,557,299	235,994,065	139,385,522	61,660,494		508,340,199	1.7	XXX	XXX	508,340,199	508,340,199
14.7 Totals	2,943,595,824	7,611,108,146	5,117,361,737	2,877,895,604	1,412,172,361		19,962,133,672	65.8	14,259,206,498	56.1	XXX	19,962,133,672
14.8 Line 14.7 as a % of Col. 7	14.7	38.1	25.6	14.4	7.1		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	9.7	25.1	16.9	9.5	4.7		65.8	XXX	XXX	XXX	XXX	65.8

(a) Includes \$ 7,982,737,284 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 2,302,760,651 current year of bonds with Z designations and \$ 302,412,493 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ 32,377,270 current year, \$ 177,234,717 prior year of bonds with 5GI designations and \$ 525,114,317 current year, \$ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 128,150,959 ; NAIC 2 \$ 3,131,670 ; NAIC 3 \$ ; NAIC 4 \$ 189,416,659 ; NAIC 5 \$ ; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	7,093,006	3,111,686	3,319,487			XXX	13,524,179	0.0	84,147,772	0.3	13,524,179	
1.02 Residential Mortgage-Backed Securities	433,517	486,299	222,857	148,428	17,686	XXX	1,308,788	0.0	2,336,969	0.0	1,308,788	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities	96,222					XXX	96,222	0.0	140,518	0.0	96,222	
1.05 Totals	7,622,745	3,597,986	3,542,344	148,428	17,686	XXX	14,929,189	0.0	86,625,259	0.3	14,929,189	
<b>2. All Other Governments</b>												
2.01 Issuer Obligations		743,747	1,055,800	25,890,551	6,317,473	XXX	34,007,571	0.1	89,495,208	0.4	1,799,547	32,208,024
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals		743,747	1,055,800	25,890,551	6,317,473	XXX	34,007,571	0.1	89,495,208	0.4	1,799,547	32,208,024
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations	2,433,049	9,732,196	32,921,016	23,507,928		XXX	68,594,188	0.2	70,485,446	0.3	68,594,188	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	2,433,049	9,732,196	32,921,016	23,507,928		XXX	68,594,188	0.2	70,485,446	0.3	68,594,188	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations		754,534	9,035,433	9,670,867		XXX	19,460,835	0.1	19,958,558	0.1	19,460,835	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals		754,534	9,035,433	9,670,867		XXX	19,460,835	0.1	19,958,558	0.1	19,460,835	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	13,611,829	26,484,036	871,057,293	141,795,674	91,420,839	XXX	1,144,369,670	3.8	1,128,274,956	4.4	1,144,369,670	
5.02 Residential Mortgage-Backed Securities	12,404,638	10,262,931	4,256,934	3,160,910	1,712,273	XXX	31,797,685	0.1	73,223,310	0.3	31,797,685	
5.03 Commercial Mortgage-Backed Securities						XXX			626,414,276	2.5		
5.04 Other Loan-Backed and Structured Securities						XXX			7,809,639	0.0		
5.05 Totals	26,016,466	36,746,967	875,314,226	144,956,584	93,133,112	XXX	1,176,167,355	3.9	1,835,722,181	7.2	1,176,167,355	
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	333,369,318	2,363,546,840	1,930,802,374	1,066,102,601	2,027,613,412	XXX	7,721,434,545	25.5	8,259,816,546	32.5	6,061,563,933	1,659,870,612
6.02 Residential Mortgage-Backed Securities	479,062,554	1,053,835,446	773,077,556	777,976,589	57,986,627	XXX	3,141,938,772	10.4	3,986,331,328	15.7	1,996,893,472	1,145,045,300
6.03 Commercial Mortgage-Backed Securities	36,172,560	2,038,792,201	553,679,842	67,864,122	(1)	XXX	2,696,508,724	8.9	1,176,665,129	4.6	574,471,315	2,122,037,409
6.04 Other Loan-Backed and Structured Securities	1,796,211,760	5,045,152,265	2,897,328,152	2,051,691,288	832,710,180	XXX	12,623,093,645	41.6	9,252,987,185	36.4	184,057,758	12,439,035,887
6.05 Totals	2,644,816,192	10,501,326,752	6,154,887,924	3,963,634,600	2,918,310,218	XXX	26,182,975,686	86.3	22,675,800,188	89.3	8,816,986,478	17,365,989,208
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations		5,156,979	4,061,050	43,623,788	3,054,624	XXX	55,896,440	0.2	3,027,923	0.0	13,312,460	42,583,980
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals		5,156,979	4,061,050	43,623,788	3,054,624	XXX	55,896,440	0.2	3,027,923	0.0	13,312,460	42,583,980
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations	688,872,659	29,250,000	537,981,909		10,440,550	XXX	1,266,545,118	4.2	21,539,995	0.1		1,266,545,118
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities	5,445,378	49,838,664	26,773,109			XXX	82,057,152	0.3				82,057,152
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals	694,318,037	79,088,664	564,755,018		10,440,550	XXX	1,348,602,270	4.4	21,539,995	0.1		1,348,602,270

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	249,371,595	249,371,595	0.8			249,371,595	
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired	164,128,557	118,326,042	425,149,646	205,653,761	263,768,596	XXX	1,177,026,601	3.9	594,469,164	2.3	4,276,409	1,172,750,192
10.03 Totals	164,128,557	118,326,042	425,149,646	205,653,761	263,768,596	XXX	1,177,026,601	3.9	594,469,164	2.3	4,276,409	1,172,750,192
11. Total Bonds Current Year												
11.01 Issuer Obligations	1,045,379,861	2,438,780,018	3,390,234,361	1,310,591,409	2,138,846,898	XXX	10,323,832,547	34.0	XXX	XXX	7,322,624,813	3,001,207,734
11.02 Residential Mortgage-Backed Securities	491,900,708	1,064,584,676	777,557,347	781,285,927	59,716,586	XXX	3,175,045,245	10.5	XXX	XXX	2,029,999,945	1,145,045,300
11.03 Commercial Mortgage-Backed Securities	36,172,560	2,038,792,201	553,679,842	67,864,122	(1)	XXX	2,696,508,724	8.9	XXX	XXX	574,471,315	2,122,037,409
11.04 Other Loan-Backed and Structured Securities	1,801,753,360	5,094,990,929	2,924,101,261	2,051,691,288	832,710,180	XXX	12,705,247,018	41.9	XXX	XXX	184,153,980	12,521,093,039
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	249,371,595	0.8	XXX	XXX	249,371,595	
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans	164,128,557	118,326,042	425,149,646	205,653,761	263,768,596	XXX	1,177,026,601	3.9	XXX	XXX	4,276,409	1,172,750,192
11.08 Totals	3,539,335,046	10,755,473,866	8,070,722,457	4,417,086,507	3,295,042,259	249,371,595	30,327,031,730	100.0	XXX	XXX	10,364,898,056	19,962,133,674
11.09 Line 11.08 as a % of Col. 7	11.7	35.5	26.6	14.6	10.9	0.8	100.0	XXX	XXX	XXX	34.2	65.8
12. Total Bonds Prior Year												
12.01 Issuer Obligations	122,601,213	1,995,205,434	2,636,660,513	1,753,624,423	3,168,654,821	XXX	XXX	XXX	9,676,746,404	38.1	7,121,685,495	2,555,060,909
12.02 Residential Mortgage-Backed Securities	586,495,724	1,415,871,103	1,035,771,109	666,625,711	357,127,960	XXX	XXX	XXX	4,061,891,607	16.0	2,463,121,204	1,598,770,403
12.03 Commercial Mortgage-Backed Securities	26,854,541	1,078,701,399	612,639,667	84,883,798		XXX	XXX	XXX	1,803,079,405	7.1	641,614,788	1,161,464,617
12.04 Other Loan-Backed and Structured Securities	443,524,703	2,222,448,426	1,079,450,082	1,192,028,380	4,323,485,751	XXX	XXX	XXX	9,260,937,342	36.5	911,495,935	8,349,441,407
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans			296,234,350	26,678,344	271,556,470	XXX	XXX	XXX	594,469,164	2.3		594,469,164
12.08 Totals	1,179,476,181	6,712,226,362	5,660,755,721	3,723,840,656	8,120,825,002	XXX	XXX	XXX	25,397,123,922	100.0	11,137,917,422	14,259,206,500
12.09 Line 12.08 as a % of Col. 9	4.6	26.4	22.3	14.7	32.0		XXX	XXX	100.0	XXX	43.9	56.1
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	160,889,681	1,828,639,357	2,457,456,436	1,029,527,867	1,846,111,472	XXX	7,322,624,813	24.1	7,121,685,495	28.0	7,322,624,813	XXX
13.02 Residential Mortgage-Backed Securities	367,306,799	696,300,751	419,970,935	509,663,034	36,758,426	XXX	2,029,999,945	6.7	2,463,121,204	9.7	2,029,999,945	XXX
13.03 Commercial Mortgage-Backed Securities	12,239	527,332,668	47,126,408		(1)	XXX	574,471,314	1.9	641,614,788	2.5	574,471,314	XXX
13.04 Other Loan-Backed and Structured Securities	67,530,503	91,645,505	24,977,972	1		XXX	184,153,981	0.6	911,495,935	3.6	184,153,981	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	249,371,595	0.8			249,371,595	XXX
13.06 Affiliated Bank Loans						XXX	XXX	XXX				XXX
13.07 Unaffiliated Bank Loans		447,440	3,828,969			XXX	4,276,409	0.0			4,276,409	XXX
13.08 Totals	595,739,222	3,144,365,721	2,953,360,720	1,539,190,902	1,882,869,897	249,371,595	10,364,898,057	34.2	11,137,917,422	43.9	10,364,898,057	XXX
13.09 Line 13.08 as a % of Col. 7	5.7	30.3	28.5	14.9	18.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	2.0	10.4	9.7	5.1	6.2	0.8	34.2	XXX	XXX	XXX	34.2	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	884,490,180	610,140,661	932,777,925	281,063,542	292,735,426	XXX	3,001,207,734	9.9	2,555,060,909	10.1	XXX	3,001,207,734
14.02 Residential Mortgage-Backed Securities	124,593,909	368,283,925	357,586,412	271,622,893	22,958,160	XXX	1,145,045,300	3.8	1,598,770,403	6.3	XXX	1,145,045,300
14.03 Commercial Mortgage-Backed Securities	36,160,321	1,511,459,533	506,553,434	67,864,122		XXX	2,122,037,410	7.0	1,161,464,617	4.6	XXX	2,122,037,410
14.04 Other Loan-Backed and Structured Securities	1,734,222,857	5,003,345,424	2,899,123,289	2,051,691,287	832,710,180	XXX	12,521,093,037	41.3	8,349,441,407	32.9	XXX	12,521,093,037
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	
14.06 Affiliated Bank Loans						XXX	XXX	XXX			XXX	
14.07 Unaffiliated Bank Loans	164,128,557	117,878,602	421,320,677	205,653,761	263,768,596	XXX	1,172,750,192	3.9	594,469,164	2.3	XXX	1,172,750,192
14.08 Totals	2,943,595,824	7,611,108,145	5,117,361,737	2,877,895,605	1,412,172,362		19,962,133,673	65.8	14,259,206,500	56.1	XXX	19,962,133,673
14.09 Line 14.08 as a % of Col. 7	14.7	38.1	25.6	14.4	7.1		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	9.7	25.1	16.9	9.5	4.7		65.8	XXX	XXX	XXX	XXX	65.8

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	21,267,131	10,745,415	10,521,716		
2. Cost of short-term investments acquired .....	3,308,206,364	3,269,479,037	38,727,327		
3. Accrual of discount .....	431,332	431,332			
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....	2,970,658,036	2,960,136,320	10,521,716		
7. Deduct amortization of premium .....	4,017	4,017			
8. Total foreign exchange change in book/adjusted carrying value .....	183,841	183,841			
9. Deduct current year's other than temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	359,426,615	320,699,288	38,727,327		
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	359,426,615	320,699,288	38,727,327		

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	439,745,734
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	359,822,508
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	(77,502,370) 282,320,138
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	116,755,944
3.2 Section 2, Column 19	(22,850,694) 93,905,250
4. SSAP No. 108 Adjustments	
5. Total gain (loss) on termination recognized, Section 2, Column 22	42,267,591
6. Considerations received/(paid) on terminations, Section 2, Column 15	226,892,107
7. Amortization:	
7.1 Section 1, Column 19	
7.2 Section 2, Column 21	
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	
8.2 Section 2, Column 23	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	18,742,149
9.2 Section 2, Column 20	1,534,191 20,276,340
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	651,622,946
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	651,622,946

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(27,530,014)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	(15,528,432)
3.12 Section 1, Column 15, prior year	(27,530,013) 12,001,581
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	12,001,581
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 Adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	12,001,581
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	(200,776,450)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	(200,776,450)
4.23 SSAP No. 108 Adjustments	(200,776,450)
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	(15,528,433)
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	(15,528,433)

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	651,622,944
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	(15,528,432)
3.	Total (Line 1 plus Line 2) .....	636,094,512
4.	Part D, Section 1, Column 6 .....	654,216,087
5.	Part D, Section 1, Column 7 .....	(18,121,575)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	651,622,944
8.	Part B, Section 1, Column 13 .....	(15,528,432)
9.	Total (Line 7 plus Line 8) .....	636,094,512
10.	Part D, Section 1, Column 9 .....	654,216,087
11.	Part D, Section 1, Column 10 .....	(18,121,575)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	39,700,947
14.	Part B, Section 1, Column 20 .....	52,427,389
15.	Part D, Section 1, Column 12 .....	92,128,336
16.	Total (Line 13 plus Line 14 minus Line 15) .....	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Forethought Life Insurance Company  
**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	157,092,377		157,092,377	
2. Cost of cash equivalents acquired .....	17,660,410,418	299,964	17,660,110,454	
3. Accrual of discount .....	36	36		
4. Unrealized valuation increase (decrease) .....				
5. Total gain (loss) on disposals .....				
6. Deduct consideration received on disposals .....	17,590,264,913	300,000	17,589,964,913	
7. Deduct amortization of premium .....				
8. Total foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other than temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	227,237,919		227,237,919	
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Line 10 minus Line 11)	227,237,919		227,237,919	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: