

**QUARTERLY STATEMENT**

**OF THE**

**First Allmerica Financial Life Insurance Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
JUNE 30, 2021**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2021**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

First Allmerica Financial Life Insurance Company

NAIC Group Code 3891 (Current) 3891 (Prior) NAIC Company Code 89140 Employer's ID Number 04-1867050

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry MA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 03/16/1844 Commenced Business 06/01/1845

Statutory Home Office 20 Guest Street Brighton, MA, US 02135

Main Administrative Office 20 Guest Street Brighton, MA, US 02135 508-460-2400

Mail Address 20 Guest Street Brighton, MA, US 02135

Primary Location of Books and Records 20 Guest Street Brighton, MA US 02135 508-460-2400

Internet Website Address www.globalatlantic.com

Statutory Statement Contact Andrew Chilson Morse 508-460-2468

OFFICERS

President Robert Michael Arena Jr. Chief Financial Officer, Treasurer David Allen Jacoby
SVP, Associate General Counsel, Sec. Kathryn Lauren Freund SVP and Appointed Actuary Robert James Egan

OTHER

List of other officers including Anup Agarwal, Jason Alexander Bickler, Mark Francis Erickson, Jonathan Hecht, Jason Kao, Donna Marie Lasick, Hanben Kim Lee, etc.

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr., Hanben Kim Lee, Manu Sareen #, Paula Genevieve Nelson #, Eric David Todd

State of Iowa SS: County of Polk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Delegated by: Robert Michael Arena, Jr. President

Delegated by: Kathryn Lauren Freund SVP, Associate General Counsel, Secretary

Delegated by: David Allen Jacoby Chief Financial Officer, Treasurer

Subscribed and sworn to before me this 27th day of July, 2021 Jennifer Coggins

a. Is this an original filing? Yes [X] No [ ] b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached.



STATEMENT AS OF JUNE 30, 2021 OF THE First Allmerica Financial Life Insurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,040,584,441		2,040,584,441	2,067,627,812
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens	5,750,572		5,750,572	5,897,583
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 21,817,170 ), cash equivalents (\$ 45,647,547 ) and short-term investments (\$ )	67,464,717		67,464,717	71,872,105
6. Contract loans (including \$ premium notes)	45,114,296	3,038,293	42,076,003	44,509,106
7. Derivatives	19,250		19,250	1,528,656
8. Other invested assets	8,536,082		8,536,082	12,420,943
9. Receivables for securities				1,712,884
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,167,469,358	3,038,293	2,164,431,065	2,205,569,089
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	30,695,347		30,695,347	30,227,470
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	554,174	202,442	351,732	244,516
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,005,618		2,005,618	2,108,227
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ )				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	23,908,788		23,908,788	34,950,437
16.2 Funds held by or deposited with reinsured companies	585,479,732		585,479,732	588,720,713
16.3 Other amounts receivable under reinsurance contracts	36,096,668	196,394	35,900,274	28,130,200
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	32,612,786		32,612,786	31,278,517
18.2 Net deferred tax asset	1,063,201		1,063,201	
19. Guaranty funds receivable or on deposit	40,120		40,120	119,316
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ )				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ ) and other amounts receivable	112,097	112,097		
25. Aggregate write-ins for other than invested assets	1,614,885		1,614,885	2,786,623
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,881,652,774	3,549,226	2,878,103,548	2,924,135,108
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	145,859,083		145,859,083	138,148,491
28. Total (Lines 26 and 27)	3,027,511,857	3,549,226	3,023,962,631	3,062,283,599
<b>DETAILS OF WRITE-INS</b>				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Service fee receivable	142,867		142,867	1,254,752
2502. Pension annuity contract	1,463,310		1,463,310	1,531,871
2503. Third Party Funding	8,708		8,708	
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,614,885		1,614,885	2,786,623

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....440,163,588 less \$ ..... included in Line 6.3 (including \$ .....18,315,971 Modco Reserve).....	440,163,588	453,957,641
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve).....		
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....	289,320,049	295,198,947
4. Contract claims:		
4.1 Life .....	22,313,057	12,063,762
4.2 Accident and health .....		
5. Policyholders' dividends/refunds to members \$ .....268,379 and coupons \$ ..... due and unpaid .....	268,379	267,820
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco).....	80,763	136,295
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco).....		
6.3 Coupons and similar benefits (including \$ ..... Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums .....	38,968	38,502
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ .....4,258,850 assumed and \$ .....36,492,416 ceded .....	40,751,266	46,348,358
9.4 Interest Maintenance Reserve .....	26,426,588	27,558,769
10. Commissions to agents due or accrued-life and annuity contracts \$ .....52,998 , accident and health \$ ..... and deposit-type contract funds \$ .....	52,998	11,728
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued .....	1,192,032	1,751,094
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....(3,086,460) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(3,074,439)	(3,450,308)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	156,347	928,315
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		769,142
16. Unearned investment income .....	577	217
17. Amounts withheld or retained by reporting entity as agent or trustee .....	96,787	83,912
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	15,303,845	17,657,575
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....	3,111,998	3,048,014
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	13,561,141	12,300,365
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....	684,960,721	701,175,163
24.04 Payable to parent, subsidiaries and affiliates .....	1,874,308	1,493,059
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....	1,225,416,931	1,222,836,683
24.08 Derivatives .....		227,995
24.09 Payable for securities .....		859,133
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	11,775,591	13,314,677
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	2,773,791,495	2,808,576,857
27. From Separate Accounts Statement .....	145,859,083	138,148,491
28. Total liabilities (Lines 26 and 27) .....	2,919,650,578	2,946,725,348
29. Common capital stock .....	5,000,010	5,000,010
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	97,062,043	452,977,661
34. Aggregate write-ins for special surplus funds .....	2,250,000	2,250,000
35. Unassigned funds (surplus) .....		(344,669,420)
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	99,312,043	110,558,241
38. Totals of Lines 29, 30 and 37 .....	104,312,053	115,558,251
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	3,023,962,631	3,062,283,599
<b>DETAILS OF WRITE-INS</b>		
2501. Funds withheld other liabilities .....	10,224,130	10,397,278
2502. Other liabilities .....	786,461	1,917,399
2503. Misc Liab -Litigation Reserves .....	765,000	1,000,000
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	11,775,591	13,314,677
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....		
3401. Contingency reserves .....	2,250,000	2,250,000
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	2,250,000	2,250,000

## SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	2,281,376	6,321,167	(921,930,887)
2. Considerations for supplementary contracts with life contingencies	127,949	109,591	283,633
3. Net investment income	45,896,600	54,892,636	105,731,251
4. Amortization of Interest Maintenance Reserve (IMR)	1,519,842	2,476,555	5,278,803
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	6,510,911	4,617,116	(22,666,195)
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	9,029,693	7,266,433	17,831,969
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	14,703,950	23,114,733	33,382,251
9. Totals (Lines 1 to 8.3)	80,070,321	98,798,231	(782,089,176)
10. Death benefits	14,010,790	30,929,277	44,025,575
11. Matured endowments (excluding guaranteed annual pure endowments)	318	549	749
12. Annuity benefits	11,794,138	12,802,097	28,228,934
13. Disability benefits and benefits under accident and health contracts	26,473	208,663	262,359
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	8,245,138	21,965,259	28,211,439
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	(228,428)	(268,802)	(654,934)
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	(13,794,054)	(14,086,297)	(917,996,799)
20. Totals (Lines 10 to 19)	20,054,375	51,550,746	(817,922,677)
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	634,301	856,240	1,554,160
22. Commissions and expense allowances on reinsurance assumed	2,195,680	2,552,345	4,961,401
23. General insurance expenses and fraternal expenses	5,396,079	4,861,150	11,511,446
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,265,542	1,584,602	3,051,040
25. Increase in loading on deferred and uncollected premiums	(63,541)	(707,366)	5,619,897
26. Net transfers to or (from) Separate Accounts net of reinsurance	(809,857)	519,234	(607,732)
27. Aggregate write-ins for deductions	64,421,434	40,970,363	56,484,604
28. Totals (Lines 20 to 27)	93,094,013	102,187,314	(735,347,861)
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(13,023,692)	(3,389,083)	(46,741,315)
30. Dividends to policyholders and refunds to members	15,702	113,583	(46,749)
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(13,039,394)	(3,502,666)	(46,694,566)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(2,172,431)	(4,098,936)	(35,625,283)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(10,866,963)	596,270	(11,069,283)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 717,901 (excluding taxes of \$ 120,261 transferred to the IMR)	(600,320)	(1,279,680)	506,133
35. Net income (Line 33 plus Line 34)	(11,467,283)	(683,410)	(10,563,150)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	115,558,251	245,634,758	245,634,758
37. Net income (Line 35)	(11,467,283)	(683,410)	(10,563,150)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 90,826	341,680	(8,367,378)	(6,788,128)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	1,923,169	(808,003)	(12,128,329)
41. Change in nonadmitted assets	104,381	(1,223,929)	2,432,738
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(1,260,777)	649,803	(999,812)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	(355,915,618)		(100,000,000)
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(887,368)	(1,046,800)	(2,029,827)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	355,915,618		
54. Net change in capital and surplus for the year (Lines 37 through 53)	(11,246,198)	(11,479,717)	(130,076,507)
55. Capital and surplus, as of statement date (Lines 36 + 54)	104,312,053	234,155,041	115,558,251
<b>DETAILS OF WRITE-INS</b>			
08.301. Mortality fee income	15,735,565	18,438,623	33,269,052
08.302. Funds withheld assumed net investment income	(979,126)	4,840,872	207,919
08.303. FWH assumed realized loss	(142,372)	(144,926)	(139,942)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	89,883	(19,836)	45,222
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	14,703,950	23,114,733	33,382,251
2701. Net change in deposit liabilities	30,789,090	23,248,157	58,504,878
2702. Funds withheld ceded net investment income	32,343,757	17,010,046	34,578,602
2703. Miscellaneous expense	1,288,587	712,160	(36,598,876)
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	64,421,434	40,970,363	56,484,604
5301. Restatement of unassigned funds under quasi-reorganization	355,915,618		
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	355,915,618		

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	2,427,114	3,402,494	17,030,447
2. Net investment income .....	41,861,697	49,519,467	95,273,741
3. Miscellaneous income .....	26,559,532	36,513,993	1,991,200
4. Total (Lines 1 to 3) .....	70,848,343	89,435,954	114,295,388
5. Benefit and loss related payments .....	18,154,576	70,384,627	106,139,450
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(1,185,727)	139,985	(925,124)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	74,541,010	51,100,119	115,436,514
8. Dividends paid to policyholders .....	70,674	190,846	190,732
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....			3,329,336
10. Total (Lines 5 through 9) .....	91,580,533	121,815,577	224,170,908
11. Net cash from operations (Line 4 minus Line 10) .....	(20,732,190)	(32,379,623)	(109,875,520)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	83,973,346	93,399,758	323,051,559
12.2 Stocks .....			
12.3 Mortgage loans .....	124,480	3,659,545	3,780,734
12.4 Real estate .....			
12.5 Other invested assets .....	4,378,980	30,279,662	905,100
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	1,199	(3,893)	(11,488)
12.7 Miscellaneous proceeds .....	760,591	(12,823)	28,234,129
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	89,238,596	127,322,249	355,960,034
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	52,809,452	60,882,827	140,856,573
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....	123,320	30,404,813	508,609
13.6 Miscellaneous applications .....	(1,712,884)		691,140
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	51,219,888	91,287,640	142,056,322
14. Net increase (or decrease) in contract loans and premium notes .....	(2,594,837)	(1,973,402)	(2,477,118)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	40,613,545	38,008,011	216,380,830
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			(100,000,000)
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(5,878,898)	(1,730,300)	(4,079,237)
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(18,409,844)	(31,996,955)	(51,926,847)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(24,288,742)	(33,727,255)	(156,006,084)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(4,407,387)	(28,098,867)	(49,500,774)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	71,872,104	121,372,878	121,372,878
19.2 End of period (Line 18 plus Line 19.1) .....	67,464,717	93,274,011	71,872,104

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash tax free exchange on bonds .....			10,258,628
20.0002. Tax free exchange on bonds .....			3,495,390
20.0003. Non-cash premiums ceded on a funds withheld basis .....			927,937,273
20.0004. Non-cash transfer of assets .....			
20.0005. Non-cash increase in contract loans .....			
20.0006. Remittance of bonds and accrued interest for capital contribution .....			

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....			
2. Ordinary life insurance .....	28,606,495	30,111,612	50,029,101
3. Ordinary individual annuities .....	134,376	75,054	249,132
4. Credit life (group and individual) .....			
5. Group life insurance .....	1,539,171	1,563,009	3,164,831
6. Group annuities .....	376,112	548,910	1,615,943
7. A & H - group .....			
8. A & H - credit (group and individual) .....			
9. A & H - other .....	27,308	46,037	67,981
10. Aggregate of all other lines of business .....			
11. Subtotal (Lines 1 through 10) .....	30,683,462	32,344,622	55,126,987
12. Fraternal (Fraternal Benefit Societies Only) .....			
13. Subtotal (Lines 11 through 12) .....	30,683,462	32,344,622	55,126,987
14. Deposit-type contracts .....		573,616	
15. Total (Lines 13 and 14)	30,683,462	32,918,238	55,126,987
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

First Allmerica Financial Life Insurance Company (FAFLIC or the Company) is a stock life insurance company organized under the laws of the Commonwealth of Massachusetts, and is a wholly-owned subsidiary of the Commonwealth Annuity and Life Insurance Company (Commonwealth Annuity). FAFLIC insures and reinsures blocks of traditional life, retirement products, and fixed annuities. The Company has issued such products as variable annuities, variable life products, and certain accident & health products, which have been reinsured with and are administered by reinsurers.

The financial statements of FAFLIC are completed in accordance with those statutory accounting practices prescribed or permitted by the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been fully adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts. The Commonwealth of Massachusetts has not issued any permitted practices to the Company.

	SSAP #	F/S Page	F/S Line #	06/30/2021	12/31/2020
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (11,467,283)	\$ (10,563,150)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (11,467,283)	\$ (10,563,150)
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 104,312,053	\$ 115,558,251
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 104,312,053	\$ 115,558,251

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as income when received. Deposits on deposit-type contracts are entered directly as a liability when received. Treaties that do not meet the definition of risk transfer are recorded under the rules of deposit accounting as prescribed in Statement of Statutory Accounting Principles (SSAP) No. 61R – *Life, Deposit-Type and Accident and Health Reinsurance*. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholder dividends is set such that anticipated revenue from the Closed Block is expected to be sufficient to support future payments for claims, certain expenses and taxes and to provide for the continuation of the dividend scales set in that year. In addition, the Company uses the following accounting policies:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost or fair value, using the modified scientific method, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office. The Company does not hold SVO - designated securities which would be valued using a systematic value measurement method.
- (3) Common stocks are carried at fair value, except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 10% or more are carried on the equity basis. The Company does not have any common stock.
- (4) The Company does not have any preferred stocks.
- (5) Mortgage loans are stated at amortized cost or fair value, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office.
- (6) Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with SSAP No. 43R - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- (7) The Company does not have any investments in subsidiary, controlled and affiliated companies.
- (8) The Company has ownership interests in limited partnerships, joint ventures, or limited liability entities. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the investment.
- (9) Derivative instruments are accounted for at fair value. The changes in the fair market value of the derivative instruments are recorded as unrealized gains or unrealized losses until termination.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Claim reserves are established equal to 100% of the estimated benefit payable.
- (12) The Company did not have a change in the capitalization policy or resultant predefined thresholds from the prior year.
- (13) The Company does not have any pharmaceutical rebate receivables.

#### D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

## Notes to the Financial Statements

**2. Accounting Changes and Corrections of Errors** - Not Applicable

**3. Business Combinations and Goodwill**

- A. Statutory Purchase Method - Not Applicable
- B. Statutory Merger - Not Applicable
- C. Assumption Reinsurance - Not Applicable
- D. Impairment Loss - Not Applicable

**4. Discontinued Operations**

The Company does not have any discontinued operations.

**5. Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) Maximum and minimum lending rates for mortgage loans - Not Applicable
- (2) The maximum percentage of any one admitted loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages during 2021 was 75.0%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

**Notes to the Financial Statements**

**5. Investments (Continued)**

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	5,750,572	\$	5,750,572
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$	\$	5,897,583	\$	5,897,583
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - None

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

(9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

**Notes to the Financial Statements**

**5. Investments (Continued)**

D. Loan-Backed Securities

- (1) Loan-backed and structured securities (LBASS) are valued and reported in accordance with SSAP No. 43R – *Loan-Backed and Structured Securities*. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments (OTTI) using current cash flow assumptions. The Company has recognized an OTTI charge on loan-backed securities of \$42,064 and \$0 for the periods ended June 30, 2021 and December 31, 2020, respectively.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
..45661KAA8...	\$ 1,695,192	\$ 1,653,128	\$ 42,064	\$ 1,653,128	\$ 1,653,128	.....03/31/2021.....
<b>Total</b>			<u>\$ 42,064</u>			

- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss
  - a. The aggregate amount of unrealized losses:
    - 1. Less than 12 months..... \$ (2,051,930)
    - 2. 12 months or longer..... (27,325)
  - b. The aggregate related fair value of securities with unrealized losses:
    - 1. Less than 12 months..... \$ 33,829,424
    - 2. 12 months or longer..... 218,867
- (5) The Company evaluates whether credit impairment exists by considering primarily the following factors: a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets

- (1) Restricted assets (including pledged) - No Significant Changes
- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - None

- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs.....	3	
(2) Aggregate amount of investment income.....	\$ 748,304	\$

- R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies**

- A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company did not have any investments in joint ventures, partnerships, or limited liability companies that exceeded 10% of total admitted assets as of June 30, 2021 and December 31, 2020, respectively.

## Notes to the Financial Statements

### 6. Joint Ventures, Partnerships and Limited Liability Companies (Continued)

#### B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings which would justify the carrying value of the investment. The Company did not have any impairment in joint ventures, partnerships, or limited liability companies as of June 30, 2021 and December 31, 2020, respectively.

### 7. Investment Income

The Company did not have any due and accrued income over 90 days past due that was excluded from surplus as of June 30, 2021 and December 31, 2020, respectively.

### 8. Derivative Instruments

#### A. Derivatives under SSAP No. 86 - Derivatives

- (1) The Company owns equity index options to limit its net exposure to equity market risk. The Company enters into equity index future contracts through exchange to hedge the general business risk. The Company receives collateral from its derivative counterparties to limit the risk of nonperformance by the counterparties.
- (2) The Company holds equity futures to hedge general business risks associated with equity markets. The total carrying value of derivative assets were \$19,250 and \$1,300,661 as of June 30, 2021 and December 31, 2020, respectively.
- (3) None of the Company's derivatives qualify for hedge accounting under SSAP No. 86 - *Derivatives*; they are accounted for under the fair value method of accounting, with changes in fair value recorded as unrealized investment gains or losses. The realized gains/losses are recorded at the option expiration date.
- (4) Derivative contracts with financing premiums - Not Applicable
- (5) Net gain or loss recognized - Not Applicable
- (6) Net gain or loss recognized from derivatives no longer qualifying for hedge accounting - Not Applicable
- (7) Derivatives accounted for as cash flow hedges of a forecasted transaction - Not Applicable
- (8) Premium Cost for Derivative Contracts - Not Applicable

#### B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

### 9. Income Taxes - No Significant Changes

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

#### A. Nature of Relationships

On February 1, 2021, KKR & Co. Inc. ("KKR") indirectly acquired a majority interest in First AllAmerica Financial Life Insurance Company ("FAFLIC") following the merger of Global Atlantic Financial Group Limited ("GAFGL") and Magnolia Merger Sub Limited, with GAFGL as the surviving entity of the merger transaction. Prior to the merger transaction, Magnolia Merger Sub Limited was a Bermuda exempted company, a direct wholly owned subsidiary of Magnolia Parent LLC (now known as The Global Atlantic Financial Group LLC or "TGAFGL") and an indirect subsidiary of KKR. Accordingly, TGAFGL is now the holding company of GAFGL and KKR is deemed the ultimate controlling person of FAFLIC.

In connection with the merger transaction, on February 1, 2021, FAFLIC entered into an investment management agreement with Kohlberg Kravis Roberts & Co. L.P., a Delaware limited partnership and KKR subsidiary.

The Company is organized as a stock life insurance company and is a wholly-owned direct subsidiary of Commonwealth Annuity. Commonwealth Annuity is a wholly-owned indirect subsidiary of TGAFGL, a Bermuda Company.

KKR Magnolia Holdings LLC owns a total of approximately 61.5% of the outstanding ordinary shares of TGAFGL; the remaining investors, none of whom own more than 9.8%, own the remaining approximately 38.5% of the outstanding ordinary shares.

The Company owns market traded bonds of KKR, with an NAIC rating of 1, a carrying value of \$5,039,281, and a market value of \$6,530,164, as of June 30, 2021. The purchase of these securities constituted arms-length transactions.

At December 31, 2020, The Goldman Sachs Group, Inc. (Goldman Sachs) owned a total of approximately 22% of the outstanding ordinary shares of GAFGL; the remaining investors, none of whom own more than 7.0%, own the remaining approximately 78% of the outstanding ordinary shares.

The Company owns market traded bonds of Goldman Sachs, with an NAIC rating of 2, a carrying value of \$13,587,112, and a market value of \$17,864,618, as of December 31, 2020. The purchase of these securities constituted arms-length transactions.

#### B. Detail of Transactions Greater than ½ of 1% of total admitted assets:

As of June 30, 2021, no transactions greater than 1/2 of 1% of net admitted assets had occurred.

In December 2020, having received the approval of the Massachusetts Division of Insurance, the Company distributed a \$100,000,000 extraordinary dividend to its parent, Commonwealth Annuity.

#### C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

#### D. Amounts due to or from Related Parties

The Company had a payable due to Goldman Sachs Asset Management L.P. (GSAM) related to portfolio management fees of \$674,314 as of December 31, 2020.

As of June 31, 2021, the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$1,874,308. As of December 31, 2020, the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$1,493,059. Intercompany balances are settled on a monthly basis.

#### E. Management, Service Contracts, Cost Sharing Arrangements

## Notes to the Financial Statements

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, distribution services, use of facilities and such other services as the parties may agree to from time to time. The Company recorded expenses for these agreements of \$1,664,610 and \$2,869,651 for the years ended June 30, 2021 and December 31, 2020, respectively.

The Company has agreements with affiliated parties to receive and pay certain fee income and expenses related to policyholder administration of \$278,408 and \$1,030,650 as of June 30, 2021 and December 31, 2020, respectively and had a net \$250,452 and \$251,369 receivable at June 30, 2021 and December 31, 2020, respectively.

#### F. Guarantees or Contingencies for Related Parties

On December 19, 2012, Commonwealth Annuity entered into an agreement to guarantee the performance of the Company, related to a reinsured block of fixed annuities.

#### G. Nature of Relationships that Could Affect Operations

The Company has entered into a Services and Expenses Agreement, with GAFC, as amended, pursuant to which GAFC and other affiliates will provide certain services to the Company, including, but not limited to, seconding employees and providing management services, administrative support, and use of facilities.

#### H. Amount Deducted for Investment in Upstream Company - Not Applicable

#### I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

#### J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

#### K. Foreign Subsidiary Value Using CARVM - Not Applicable

#### L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

#### M. All SCA Investments - Not Applicable

#### N. Investment in Insurance SCAs - Not Applicable

#### O. SCA and SSAP No. 48 Entity Loss Tracking - None

### 11. Debt

#### A. Debt, Including Capital Notes - Not Applicable

#### B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

#### A. Defined Benefit Plan - Not Applicable

#### B. Investment Policies and Strategies of Plan Assets - Not Applicable

#### C. Fair Value of Each Class of Plan Assets - Not Applicable

#### D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

#### E. Defined Contribution Plans

In 2014, the Company assumed, and received assets for, a nonqualified defined contribution pension plan covering career distribution system agents. The balance of this obligation was \$3,111,998 and \$3,048,014 as of June 30, 2021 and December 31, 2020, respectively. There were no expenses recognized in association with this plan for the three months and year ended June 30, 2021 and December 31, 2020.

#### F. Multiemployer Plans - Not Applicable

#### G. Consolidated/Holding Company Plans

The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. GAFC matches 100% of the first 6% of eligible compensation contributed by participants. Participants are 100% vested in the 4% employer safe harbor matching contribution. Participants vest in the additional 2% employer matching contribution on a graded schedule over five years, based upon years of service. The allocated expense for the years ended June 30, 2021 and December 31, 2020 was \$41,918 and \$542,953, respectively.

#### H. Postemployment Benefits and Compensated Absences - Not Applicable

#### I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

#### A. The Company has 1,000,000 shares authorized, 500,001 shares issued and outstanding, par value \$10.00 per share.

#### B. The Company has no preferred stock outstanding.

#### C. Massachusetts has enacted laws governing the payment of dividends and other distributions to stockholders by insurers. These laws affect the dividend paying ability of the Company. Pursuant to Massachusetts statutes, the maximum amount of dividends and other distributions that an insurer may pay in any twelve month period, without prior approval of the MA DOI, is limited to the greater of the Company's statutory net gains from operations of the preceding December 31 or 10% of the statutory policyholder's surplus as of the preceding December 31. Any dividend from the Company to Commonwealth Annuity requires prior approval of the MA DOI since dividends may not be paid from negative unassigned funds.

#### D. In December 2020, having received the approval of the Massachusetts Division of Insurance, the Company distributed a \$100,000,000 extraordinary dividend to its parent, Commonwealth Annuity. The entire \$100,000,000, being in excess of undistributed earnings, was accounted for as a return of capital.

#### E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders

## Notes to the Financial Statements

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

F. The Company has no restrictions on the use of the Company's unassigned surplus and all unassigned surplus is held for the benefit of the shareholders.

G. The Company has no surplus advances.

H. Stock Held for Special Purposes

None of the Company's stock is held for special purposes.

I. Changes in Special Surplus Funds - Not Applicable

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses are \$3,868,654 and \$3,526,974, at June 30, 2021 and December 31, 2020, respectively.

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations

Effective July 30, 2021, the Massachusetts Division of Insurance approved the Company's request to reset gross paid and contributed surplus and unassigned funds under a quasi-reorganization pursuant to SSAP No. 72 with an effective date of June 30, 2021. The Company's unassigned funds (surplus) would be reduced to zero through the restatement of gross paid in and contributed surplus. The Company requested the reset following the February 1, 2021 change in control, in which a majority-owned indirect subsidiary of KKR & Co. acquired the Company's ultimate parent, The Global Atlantic Financial Group LLC.

	Change in Year Surplus	Change in Gross Paid-in and Contributed Surplus
SSAP No. 72 restatement under quasi-reorganization .....	\$..... (355,915,618)	\$..... 355,915,618

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

### 14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company invests in certain joint ventures, limited liability companies (LLC's) and partnerships, and in some cases makes a commitment for additional investment up to a maximum invested amount.

As of June 30, 2021, commitments to make additional investments to joint ventures, LLC's and partnerships total \$4,657,812.

(2) Nature and circumstances of guarantee - None

(3) Aggregate compilation of guarantee obligations - None

B. Assessments

(1) Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - None

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies

The Company may be involved from time to time in judicial, regulatory and arbitration proceedings concerning matters arising in connection with the conduct of its business. The Hanover Insurance Group, Inc. (THG) has agreed to indemnify the Company and Commonwealth Annuity with respect to certain of these matters as provided in the Stock Purchase Agreement. Management believes, based on currently available information, that the results of such proceedings, in the aggregate, will not have a material adverse effect on the Company's financial condition. Given the inherent difficulty of predicting the outcome of the Company's litigation and regulatory matters, particularly in cases or proceedings in which substantial or indeterminate damages or fines are sought, the Company cannot estimate losses, or ranges of losses, for cases or proceedings where there is only a reasonable possibility that a loss may be incurred. However, the Company believes that at the present time there are no pending or threatened lawsuits or regulatory proceedings that are reasonably likely to have a material adverse effect on the Company's consolidated financial position.

In addition, the Company is involved, from time to time, in investigations and proceedings by governmental and self-regulatory agencies, which may include investigations into such matters as revenue sharing, claims payment practices, unclaimed property escheatment practices, and other matters. A number of companies have announced settlements of enforcement actions related to such matters with various regulatory agencies, including the SEC, which has included a range of monetary penalties and restitution. The Company is not currently involved in any such investigations or proceedings, though there can be no assurance that such investigations or proceedings may not arise in the future.

## Notes to the Financial Statements

### 14. Liabilities, Contingencies and Assessments (Continued)

In connection with the process of converting over 500,000 in-force life insurance policies (representing policies for both the Company and Accordia) from systems managed by Athene Holdings Limited to the platform of one of our third party service providers DXC, or the "Conversion," the Company and Accordia expect to incur a variety of litigation-related costs. On June 28, 2018 a subsidiary of Athene and FAFLIC entered into a consent order with the New York State Department of Financial Services, or "NYSDFS," relating to the NYSDFS' market conduct examination findings that related primarily to disruptions in servicing caused by the Conversion. Pursuant to the consent order, Athene paid the NYSDFS a fine of \$15 million and will also take corrective actions and provide remediation to policyholders impacted by the Conversion. The agreements between the Company, Commonwealth Annuity and Athene provide indemnities to Athene, including for fines and penalties resulting from violations of law. Commonwealth Annuity has reimbursed Athene an amount equal to the NYSDFS fine in July, 2018. Additionally, the Company has put up a reserve of \$3.8 million for costs related to certain aspects of the corrective actions agreed under the consent order. The Company anticipates additional regulatory, restitution and legal costs associated with the investigation, defense, and settlement of potential claims related to the Conversion.

The Company's ultimate legal and financial responsibility cannot be estimated at this time.

The Company's sister company, Accordia Life and Annuity Company is a defendant in a putative policyholder class action, *Clapp, et al. v. Accordia Life and Annuity Company, et al.*, in the Central District of Illinois. Plaintiffs in *Clapp* filed a Motion for Preliminary Approval of Class Settlement on May 10, 2019, which was granted by the Court on June 7, 2019. The Court granted final approval on June 23, 2020. Although the Company is not a party to that lawsuit, it is a released party pursuant to the terms of the settlement agreement and some FAFLIC policyholders are members of the settlement class.

### 15. Leases

- A. Lessee Operating Lease - Not Applicable
- B. Lessor Leases - Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining full collaterals from counterparties. The Company did not hold over the counter derivative contracts as of June 30, 2021. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

- 1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk - Not Applicable
- 2. Nature of Terms - Not Applicable
- 3. Exposure to Credit Related Losses - Not Applicable
- 4. Collateral Policy - Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - Not Applicable
- B. Transfers and Servicing of Financial Assets - Not Applicable
- C. Wash Sales - None

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans - Not Applicable
- B. ASC Plans - Not Applicable
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract - Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

### 20. Fair Value Measurements

- A. Fair Value Measurement

As of June 30, 2021, the Company's assets and liabilities carried at fair value consist of separate account funds are classified as Level 1 in the fair value hierarchy.

Derivatives consist of short equity futures classified as Level 1 in the fair value hierarchy. The Company did not own any Level 3 securities carried at fair value as of June 30, 2021 and December 31, 2020.

- (1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Derivative Assets	\$ 19,250	\$	\$	\$	\$ 19,250
Separate Accounts	145,859,083				145,859,083
Total assets at fair value/NAV	<u>\$ 145,878,333</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 145,878,333</u>
b. Liabilities at fair value					
Derivative Liabilities	\$	\$	\$	\$	\$
Total liabilities at fair value	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

- (2) Fair value measurements in Level 3 of the fair value hierarchy - None

- (3) Transfers Between Level 1 and Level 2

There were no transfers between Levels 1 and 2 during the current year.

- (4) Fair Value Inputs Level 2 and Level 3

## Notes to the Financial Statements

### 20. Fair Value Measurements (Continued)

#### Bonds

In accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, bonds rated 6 are carried at the lower of amortized cost or fair value. As of June 30, 2021 and December 31, 2020, the Company did not own any bonds rated 6.

#### Separate Account Assets

The estimated fair value of assets held in separate accounts is based on quoted market prices. Separate account assets representing contract holder funds are measured at fair value and reported as a summary total in the Statement of Assets, with an equivalent summary total reported for related liabilities. The market value adjusted annuity is comprised of bonds, in which the fair value is based on external vendor prices. Based on the level of observable activity, these bonds will be measured at either Level 1 or Level 2.

#### Derivatives

The Company enters into certain OTC derivatives, primarily equity index options to hedge the growth in interests credited for the indexed universal life insurance products. The Company values the OTC options utilizing the Black-Scholes models. The Company also compares the derivative valuations to valuations to validate the model outputs. For OTC derivatives that trade in liquid markets, model inputs can generally be verified and model selection does not involve significant management judgment. Such instruments are typically classified within Level 2 of the fair value hierarchy.

(5) Derivatives - Not Applicable

#### B. Other Fair Value Disclosures

No additional disclosures are required pertaining to fair value measurement.

#### C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 2,412,172,560	\$ 2,040,584,441	\$ 7,774,973	\$ 2,362,156,369	\$ 42,241,218	\$	\$
Mortgage Loans	6,042,265	5,750,572			6,042,265		
Other Invested Assets	1,770,799	8,536,082			1,770,799		6,722,530
Cash and Equivalents	67,464,717	67,464,717	67,464,717				
Derivatives	19,250	19,250	19,250				
Total Assets	2,487,469,592	2,122,355,063	75,258,941	2,362,156,369	50,054,282		6,722,530
Derivative Liabilities							
Total Liabilities	-	-	-	-	-		-

#### D. Not Practicable to Estimate Fair Value

As of June 30, 2021, the Company owned 2 financial instruments that were not practicable to estimate fair value.

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
BA Common Stock	\$ 6,722,530	%		1

#### Explanations

1: For our equity method investments, our carrying amount generally is our share of the net asset value of the funds or the partnerships, which approximates fair value.

#### E. Nature and Risk of Investments Reported at NAV - Not Applicable

### 21. Other Items

#### A. Unusual or Infrequent Items - Not Applicable

#### B. Troubled Debt Restructuring - Not Applicable

#### C. Other Disclosures

Assets values of \$11,940,180 and \$11,979,307 at June 30, 2021 and December 31, 2020, respectively, were on deposit with government authorities or trustees as required by law.

The Company previously completed a conversion to a new life insurance administration system. In a limited number of cases, as a result of the conversion, the Company is using estimates for certain policyholder balances recorded in the financial statements. Any variances to the estimates will be recorded in future periods if estimates are revised or no longer utilized.

Effective October 1, 2020, the Company entered into a 90% quota share Funds Withheld Retrocession Reinsurance Agreement with Accordia Life and Annuity Company (Accordia). The business covered under this agreement consists of whole life, term, and universal life policies assumed under the Non NLG, Non-Financed NLG and JANY reinsurance agreements and policies novated from Athene Life Insurance Company of New York (ALICNY). At December 31, 2020, the Company ceded \$940,712,245 of premium revenue, \$889,156,294 of reserves, and \$32,500,000 of commission expense allowance to Accordia.

Note 14 references "remediation to policyholders impacted by the Conversion" as directed by the NYSDFS. In compliance with this directive, one of these remediation options was to allow policyholders to pay current premiums on a go forward basis and any premium in arrears (i.e. premium that had not been billed) would be applied to the policy, to be collected at the time the policy terminates (e.g. surrender or death). The premium that has been applied under this option has been set up as lien against the policy. In accordance with statutory guidance it is being treated as a non-admitted asset.

#### D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries as of June 30, 2021 and December 31, 2020.

#### E. State Transferable and Non-Transferable Tax Credits - Not Applicable

**Notes to the Financial Statements**

**21. Other Items (Continued)**

F. Subprime-Mortgage-Related Risk Exposure

- (1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The Company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics evaluated is the average credit score of the borrower, the loan-to-value ratio, the debt-to-income statistics, and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.
- (2) Direct exposure through investments in subprime mortgage loans - Not Applicable
- (3) Direct exposure through other investments

The Company holds the following residential mortgage backed securities with subprime exposure as of June 30, 2021.

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 11,164,245	\$ 11,164,245	\$ 16,118,222	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs				
f. Other assets				
g. Total	<u>\$ 11,164,245</u>	<u>\$ 11,164,245</u>	<u>\$ 16,118,222</u>	<u>\$</u>

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - Not Applicable

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None

**22. Events Subsequent**

Type I – Recognized Subsequent Events – No Type I subsequent events to report.

Type II – No Type II subsequent events to report.

Subsequent events have been considered through August 12, 2021.

**COVID-19**

The COVID-19 outbreak is currently impacting the United States and many countries around the world. Due to the recent and rapidly evolving nature of these events, the Company is unable to estimate the full impact at this time. However, at this time, the Company does not believe the situation will materially impact the Company's liability or capital position.

**23. Reinsurance - No Significant Changes**

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company does not have any retrospectively rated contracts or contract subject to redetermination.

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?  
NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

**25. Change in Incurred Losses and Loss Adjustment Expenses**

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The Company does not have any change in incurred loss adjustment expenses.

## Notes to the Financial Statements

### 25. Change in Incurred Losses and Loss Adjustment Expenses (Continued)

#### B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

The Company does not have any change in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

### 26. Intercompany Pooling Arrangements - Not Applicable

### 27. Structured Settlements

The Company does not have any structured settlements.

### 28. Health Care Receivables - Not Applicable

### 29. Participating Policies - No Significant Changes

### 30. Premium Deficiency Reserves - Not Applicable

### 31. Reserves for Life Contracts and Annuity Contracts - No Significant Changes

### 32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics - No Significant Changes

### 33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics - No Significant Changes

### 34. Premiums and Annuity Considerations Deferred and Uncollected - No Significant Changes

### 35. Separate Accounts - No Significant Changes

### 36. Loss/Claim Adjustment Expenses - Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ X ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0001404912
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/27/2016
- 6.4 By what department or departments?  
Massachusetts Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
REDI Global Technologies LLC	New York, NY	NO	NO	NO	YES
Mercer Allied Company, L.P	Saratoga Springs, NY	NO	NO	NO	YES
Global Atlantic Investment Advisors, LLC	Indianapolis, Indiana	NO	NO	NO	YES
Global Atlantic Distributors, LLC	Simsbury, Connecticut	NO	NO	NO	YES
KKR Credit Advisors (Singapore) Pte. Ltd.	Singapore	NO	NO	NO	YES
KKR Registered Advisor LLC	New York, NY	NO	NO	NO	YES
Kohlberg Kravis Roberts & Co. L.P.	New York, NY	NO	NO	NO	YES
FS/KKR Advisor, LLC	New York, NY	NO	NO	NO	YES
KKR Credit Advisors (US) LLC	San Francisco, CA	NO	NO	NO	YES
KKR Capital Markets LLC	New York, NY	NO	NO	NO	YES
MCS Capital Markets LLC	New York, NY	NO	NO	NO	YES

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s). .....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). .....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No
- 11.2 If yes, give full and complete information relating thereto: .....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ 13,587,112  | \$ 5,039,281  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ .....   | \$ .....  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 13,587,112  | \$ 5,039,281  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  N/A
- If no, attach a description with this statement. ....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

## GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S Bank N.A .....	1025 Connecticut Avenue, NM Suite 517, Washington DC 20036 .....
Bank of New York Mellon .....	One Wall Street, New York, NY 10286 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal Global Atlantic Investment Team .....	I.....
Kohlberg Kravis Roberts & Co. L.P. ....	A.....
Goldman Sachs Asset Management CLO, Corp. ....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [ ] No [ X ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
1399770 .....	Kohlberg Kravis Roberts & Co. L.P. ....	K3NEK11EF7N3JVJE7V46 .....		DS.....
107738 .....	Goldman Sachs Asset Management CLO, Corp. ....	5493000C7DKPYVEOMA87 .....		OS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

## GENERAL INTERROGATORIES

### PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages ..... \$ .....  
 1.12 Residential Mortgages ..... \$ .....  
 1.13 Commercial Mortgages ..... \$ ..... 5,750,572  
 1.14 Total Mortgages in Good Standing ..... \$ ..... 5,750,572
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms ..... \$ .....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages ..... \$ .....  
 1.32 Residential Mortgages ..... \$ .....  
 1.33 Commercial Mortgages ..... \$ .....  
 1.34 Total Mortgages with Interest Overdue more than Three Months ..... \$ .....
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages ..... \$ .....  
 1.42 Residential Mortgages ..... \$ .....  
 1.43 Commercial Mortgages ..... \$ .....  
 1.44 Total Mortgages in Process of Foreclosure ..... \$ .....
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) ..... \$ ..... 5,750,572
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages ..... \$ .....  
 1.62 Residential Mortgages ..... \$ .....  
 1.63 Commercial Mortgages ..... \$ .....  
 1.64 Total Mortgages Foreclosed and Transferred to Real Estate ..... \$ .....
2. Operating Percentages:
- 2.1 A&H loss percent ..... %  
 2.2 A&H cost containment percent ..... %  
 2.3 A&H expense percent excluding cost containment expenses ..... %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ .....
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ .....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain: .....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

STATEMENT AS OF JUNE 30, 2021 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

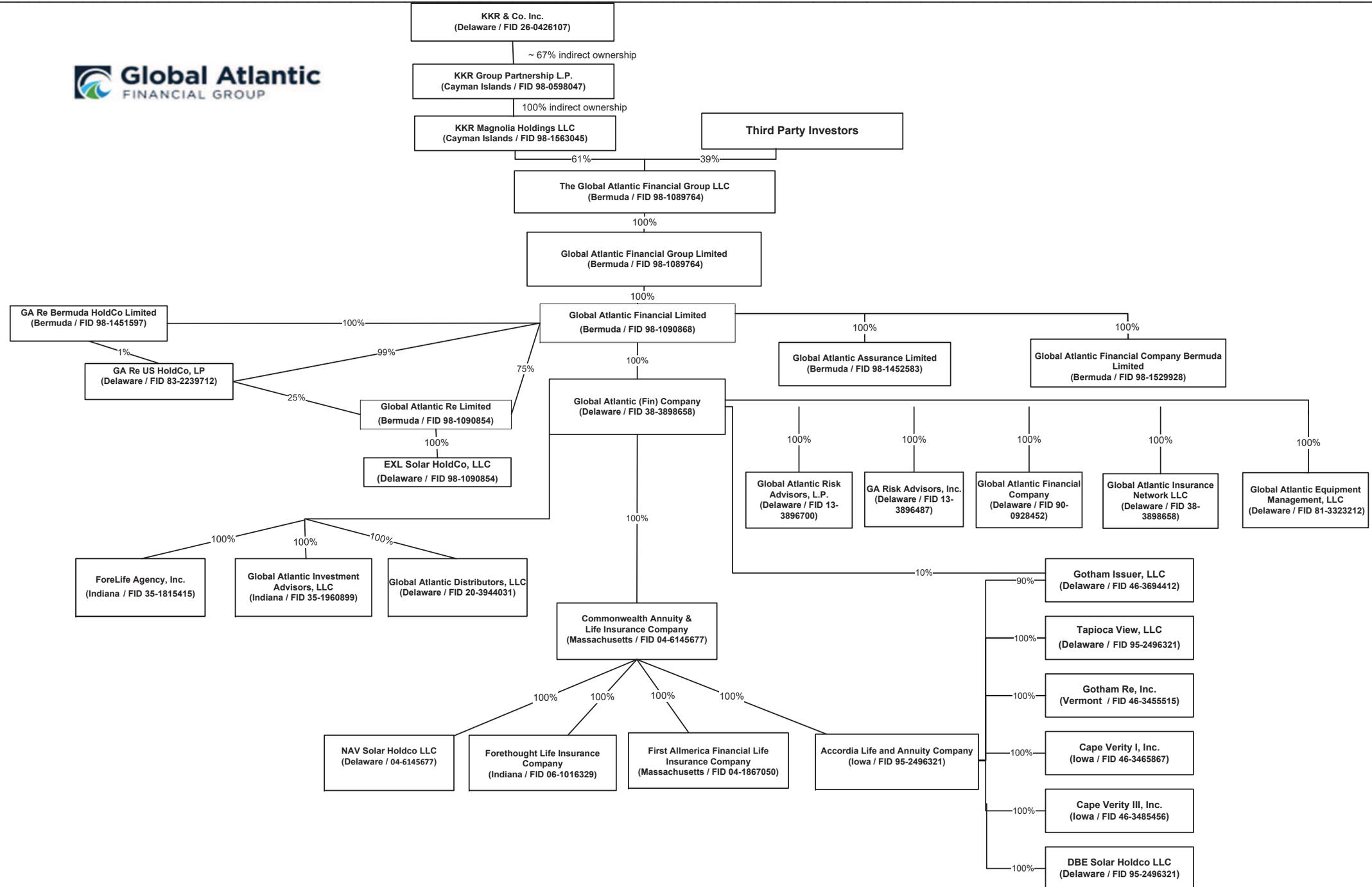
1	Direct Business Only					6	7
	Life Contracts		4	5	Total Columns 2 Through 5		
States, Etc.	Active Status (a)	Life Insurance Premiums				Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees
1. Alabama	AL	L	34,678				34,678
2. Alaska	AK	L	2,717				2,717
3. Arizona	AZ	L	93,782		96		93,878
4. Arkansas	AR	L	7,827				7,827
5. California	CA	L	353,971	4,665	158		358,794
6. Colorado	CO	L	257,668		88		257,756
7. Connecticut	CT	L	400,493		682		401,175
8. Delaware	DE	L	29,403	480			29,883
9. District of Columbia	DC	L	10,635				10,635
10. Florida	FL	L	1,246,630	10,543			1,257,173
11. Georgia	GA	L	135,552		276		135,828
12. Hawaii	HI	L	7,950				7,950
13. Idaho	ID	L	6,220				6,220
14. Illinois	IL	L	263,176		193		263,369
15. Indiana	IN	L	77,523		1,543		79,066
16. Iowa	IA	L	14,133				14,133
17. Kansas	KS	L	8,392				8,392
18. Kentucky	KY	L	24,426				24,426
19. Louisiana	LA	L	111,506		255		111,761
20. Maine	ME	L	119,407				119,407
21. Maryland	MD	L	162,700				162,700
22. Massachusetts	MA	L	295,439	17,178	54		312,671
23. Michigan	MI	L	445,432	35,000			480,432
24. Minnesota	MN	L	636,660		836		637,496
25. Mississippi	MS	L	22,857				22,857
26. Missouri	MO	L	27,433		111		27,544
27. Montana	MT	L	4,891				4,891
28. Nebraska	NE	L	37,924				37,924
29. Nevada	NV	L	38,822				38,822
30. New Hampshire	NH	L	68,029		165		68,194
31. New Jersey	NJ	L	1,123,510				1,123,510
32. New Mexico	NM	L	15,459				15,459
33. New York	NY	L	16,304,301	162,491	22,434		16,489,226
34. North Carolina	NC	L	268,141				268,141
35. North Dakota	ND	L	909				909
36. Ohio	OH	L	134,362		47		134,409
37. Oklahoma	OK	L	6,520				6,520
38. Oregon	OR	L	32,550				32,550
39. Pennsylvania	PA	L	402,780	206,038			608,818
40. Rhode Island	RI	L	31,408				31,408
41. South Carolina	SC	L	147,054				147,054
42. South Dakota	SD	L	5,612				5,612
43. Tennessee	TN	L	106,430				106,430
44. Texas	TX	L	209,234	3,454			212,688
45. Utah	UT	L	19,574				19,574
46. Vermont	VT	L	25,830				25,830
47. Virginia	VA	L	243,650		33		243,683
48. Washington	WA	L	39,964				39,964
49. West Virginia	WV	L	5,533				5,533
50. Wisconsin	WI	L	73,903		24		73,927
51. Wyoming	WY	L	13,034				13,034
52. American Samoa	AS	L					
53. Guam	GU	L					
54. Puerto Rico	PR	N	42,336	70,638	302		113,276
55. U.S. Virgin Islands	VI	L	1,151				1,151
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	2,600				2,600
58. Aggregate Other Aliens	OT	XXX	38,290				38,290
59. Subtotal	XXX		24,240,411	510,487	27,297		24,778,195
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		4,274,457				4,274,457
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		280,627				280,627
94. Aggregate or other amounts not allocable by State	XXX		734,309				734,309
95. Totals (Direct Business)	XXX		29,529,804	510,487	27,297		30,067,588
96. Plus Reinsurance Assumed	XXX		16,786,981	1,293,736	349		18,081,066
97. Totals (All Business)	XXX		46,316,785	1,804,223	27,646		48,148,654
98. Less Reinsurance Ceded	XXX		42,162,227	1,234,441	27,646		43,424,314
99. Totals (All Business) less Reinsurance Ceded	XXX		4,154,558	569,782			4,724,340
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		38,290				38,290
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		38,290				38,290
9401. Non-pay settlement adjustments	XXX		734,309				734,309
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		734,309				734,309

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....54  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....  
 N - None of the above - Not allowed to write business in the state.....3

R - Registered - Non-domiciled RRGs.....  
 Q - Qualified - Qualified or accredited reinsurer.....

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART**



STATEMENT AS OF JUNE 30, 2021 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			98-1089764				Global Atlantic Financial Group Limited	.BMJ	.NIA	The Global Atlantic Financial Group LLC	Ownership	100.000	The Global Atlantic Financial Group LLC		
			90-0928452				Global Atlantic Financial Company	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			38-3898658				Global Atlantic (Fin) Company	.DE	.NIA	Global Atlantic Financial Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1090868				Global Atlantic Financial Limited	.BMJ	.NIA	Global Atlantic Financial Group Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1090854				Global Atlantic Re Limited	.BMJ	.IA	Global Atlantic Financial Limited	Ownership	75.000	The Global Atlantic Financial Group LLC		
			98-1090854				Global Atlantic Re Limited	.BMJ	.IA	GA Re US HoldCo, LP	Ownership	25.000	The Global Atlantic Financial Group LLC		
			13-3896700				Global Atlantic Risk Advisors, L.P.	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			38-3898658				Global Atlantic Insurance Network, LLC	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			13-3896487				GA Risk Advisors, Inc.	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1529928				Global Atlantic Financial Company Bermuda Limited	.BMJ	.NIA	Global Atlantic Financial Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1089764	4520225			The Global Atlantic Financial Group LLC	.BMJ	.NIA	KKR Magnolia Holdings LLC	Ownership	61.000	KKR Group Partnership L.P.		
			98-1089764	4520225			The Global Atlantic Financial Group LLC	.BMJ	.NIA	Third Party Investors	Ownership	39.000	Third Party Investors		
			98-1563045				KKR Magnolia Holdings LLC	.CYM	.NIA	KKR Group Partnership L.P.	Ownership	100.000	KKR & Co. Inc.		
			98-0598047				KKR Group Partnership L.P.	.CYM	.NIA	KKR & Co. Inc.	Ownership	67.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	69140	04-1867050	2578101	793699		First Allmerica Financial Life Insurance Company	.MA	.RE	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	84824	04-6145677	3958278	1391312		Commonwealth Annuity and Life Insurance Company	.MA	.IA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	62200	95-2496321				Accordia Life and Annuity Company	.IA	.IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			46-3694412				Gotham Issuer, LLC	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	10.000	The Global Atlantic Financial Group LLC		
			46-3694412				Gotham Issuer, LLC	.DE	.NIA	Accordia Life and Annuity Company	Ownership	90.000	The Global Atlantic Financial Group LLC		
			95-2496321				DBE Solar Holdco LLC	.DE	.NIA	Accordia Life and Annuity Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	15333	46-3455515				Gotham Re, Inc.	.VT	.IA	Accordia Life and Annuity Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			95-2496321				Tapioca View, LLC	.DE	.NIA	Accordia Life and Annuity Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	15475	46-3465867				Cape Verity I, Inc.	.IA	.IA	Accordia Life and Annuity Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	15473	46-3485456				Cape Verity III, Inc.	.IA	.IA	Accordia Life and Annuity Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			35-1960899				Global Atlantic Investment Advisors, LLC	.IN	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			20-3944031				Global Atlantic Distributors, LLC	.DE	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			35-1815415				ForeLife Agency, Inc	.IN	.NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
3891	Global Atlantic Grp	91642	06-1016329		1554348		Forethought Life Insurance Company	.IN	.IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	The Global Atlantic Financial Group LLC		

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1452583				Global Atlantic Assurance Limited	BMU	NIA	Global Atlantic Financial Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			98-1451597				GA Re Bermuda HoldCo Limited	BMU	NIA	Global Atlantic Financial Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	The Global Atlantic Financial Group LLC		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	The Global Atlantic Financial Group LLC		
			98-1090854				EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	The Global Atlantic Financial Group LLC		
			04-6145677				Na Solar HoldCo, LLC	DE	NIA	Commonwealth Annuity and Life Insurance	Ownership	100.000	The Global Atlantic Financial Group LLC		

**NONE**

Asterisk	Explanation

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	NO

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]	

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Miscellaneous income .....	89,883	(19,836)	45,222
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	89,883	(19,836)	45,222

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	5,897,583	9,697,358
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		925
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		37,712
7. Deduct amounts received on disposals	124,480	3,780,734
8. Deduct amortization of premium and mortgage interest points and commitment fees	22,531	57,678
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	5,750,572	5,897,583
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	5,750,572	5,897,583
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	5,750,572	5,897,583

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,420,943	15,387,936
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	123,320	508,609
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	322,672	(776,724)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	4,330,853	2,698,878
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	8,536,082	12,420,943
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	8,536,082	12,420,943

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,067,627,812	2,215,950,223
2. Cost of bonds and stocks acquired	52,809,453	154,610,591
3. Accrual of discount	5,201,659	19,120,563
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	572,669	22,352,884
6. Deduct consideration for bonds and stocks disposed of	83,973,346	336,805,577
7. Deduct amortization of premium	2,360,045	9,071,284
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	42,064	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	748,304	1,470,412
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,040,584,441	2,067,627,812
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,040,584,441	2,067,627,812

STATEMENT AS OF JUNE 30, 2021 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	997,314,506	12,922,946	20,207,875	(16,836,451)	997,314,506	973,193,126		1,029,573,336
2. NAIC 2 (a) .....	1,030,300,452	11,745,779	13,862,287	20,884,403	1,030,300,452	1,049,068,347		1,016,557,291
3. NAIC 3 (a) .....	20,939,809		715,672	(1,906,027)	20,939,809	18,318,110		21,497,185
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	2,048,554,766	24,668,725	34,785,833	2,141,925	2,048,554,766	2,040,579,583		2,067,627,812
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	2,048,554,766	24,668,725	34,785,833	2,141,925	2,048,554,766	2,040,579,583		2,067,627,812

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	1,528,657
2. Cost Paid/(Consideration Received) on additions	320,966
3. Unrealized Valuation increase/(decrease)	(94,746)
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	119,447
6. Considerations received/(paid) on terminations	1,874,324
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(227,995)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	19,250
3.12 Section 1, Column 15, prior year	(227,995)
3.12 Section 1, Column 15, prior year	247,245
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	247,245
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	247,245
4.1 Cumulative variation margin on terminated contracts during the year	48,127
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	48,127
4.23 SSAP No. 108 adjustments	48,127
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	19,250
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	19,250

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

## SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	19,250
3.	Total (Line 1 plus Line 2) .....	19,250
4.	Part D, Section 1, Column 6 .....	19,250
5.	Part D, Section 1, Column 7 .....	
6.	Total (Line 3 minus Line 4 minus Line 5) .....	
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	262,214
8.	Part B, Section 1, Column 13 .....	19,250
9.	Total (Line 7 plus Line 8) .....	281,464
10.	Part D, Section 1, Column 9 .....	281,464
11.	Part D, Section 1, Column 10 .....	
12.	Total (Line 9 minus Line 10 minus Line 11) .....	
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	204,001
14.	Part B, Section 1, Column 20 .....	77,000
15.	Part D, Section 1, Column 12 .....	281,001
16.	Total (Line 13 plus Line 14 minus Line 15) .....	

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	54,886,104	103,850,225
2. Cost of cash equivalents acquired .....	237,755,577	822,358,035
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		(11,499)
6. Deduct consideration received on disposals .....	246,994,134	871,310,657
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	45,647,547	54,886,104
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	45,647,547	54,886,104

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

STATEMENT AS OF JUNE 30, 2021 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
<b>NONE</b>									
3399999 - Totals									

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					13 Total Foreign Exchange Change in Book Value	14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
805153525	Chicago	IL		07/31/2015		22,595		(2,853)			(2,853)		19,742		19,742		
805153541	CARMEL	IN		07/31/2015		43,307		(392)			(392)		42,916		42,916		
0299999. Mortgages with partial repayments						65,902		(3,245)			(3,245)		62,657		62,657		
0599999 - Totals																	

STATEMENT AS OF JUNE 30, 2021 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
BGA065-V0-1	GSO ENERGY SELECT OPPORTUNITIES		DE	GSO ENERGY SELECT OPPORTUNITIES		10/28/2015			123,320			0.000
1999999. Joint Venture Interests - Common Stock - Unaffiliated												XXX
4899999. Total - Unaffiliated												XXX
4999999. Total - Affiliated												XXX
5099999 - Totals												XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income					
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value											
BGA03Y-56-5	MTP ENERGY OPPORTUNITIES FUND		DE	Various	05/26/2015	06/23/2021	2,896,066						2,896,066	2,711,092		(174,974)	(174,974)	2,120,605						
BGA065-V0-1	GSO ENERGY SELECT OPPORTUNITIES		DE	Various	10/28/2015	05/18/2021	607,573						607,573	607,573				70,339						
1999999. Joint Venture Interests - Common Stock - Unaffiliated												3,493,639												
4899999. Total - Unaffiliated												3,493,639												
4999999. Total - Affiliated																								
5099999 - Totals												3,493,639							3,493,639	3,318,665		(174,974)	(174,974)	2,190,944

STATEMENT AS OF JUNE 30, 2021 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
440452-AJ-9	HORMEL FOODS CORP		.05/27/2021	Various		4,966,320	5,000,000		1.F FE
46653K-AB-4	JAB HOLDINGS BV	C	.05/27/2021	JP MORGAN SECURITIES LLC		5,015,250	5,000,000	1,563	2.B FE
617446-8N-2	MORGAN STANLEY		.05/13/2021	Various		7,956,275	5,750,000	47,380	1.G FE
86361B-AJ-6	SARM 2006-7 4A1 - CMO/RMBS		.04/01/2021	Direct		351			1.D FM
98389B-AN-0	XCEL ENERGY INC		.05/14/2021	Various		6,730,529	5,657,000	47,519	2.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						24,668,725	21,407,351	96,461	XXX
8399997. Total - Bonds - Part 3						24,668,725	21,407,351	96,461	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						24,668,725	21,407,351	96,461	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						24,668,725	XXX	96,461	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22																	
										11	12	13	14	15																								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol																	
36203N-6W-3	GN 354685 - RMBS		06/01/2021	Paydown		670	670	705	681		(11)		(11)		670					19	11/15/2023	1.A																
0599999	Subtotal - Bonds - U.S. Governments																																					
626207-YM-0	MUNICIPAL ELEC AUTH GA		04/01/2021	Call @ 100.00		20,000	20,000	21,865	21,632		(1)		(1)		21,631		(1,631)	(1,631)		666	04/01/2057	1.F FE																
3199999	Subtotal - Bonds - U.S. Special Revenues																																					
00100V-AG-5	ACTS 2014-4 C - CDO		06/24/2021	Paydown		5,000,000	5,000,000	4,730,000	4,997,901		2,099		2,099		5,000,000					89,444	05/01/2026	1.F FE																
00205G-AA-5	APT PIPELINES LTD		04/15/2021	Various		10,498,486	10,000,000	9,907,600	9,980,812		3,424		3,424		9,984,236		15,764	15,764		696,542	10/11/2022	2.B FE																
008684-AA-0	AHMA 2006-6 A1A - CMO/RMBS		06/25/2021	Paydown		398,766	382,293	274,544	307,094		91,672		91,672		398,766					478	12/25/2046	1.D FM																
02660X-AD-6	AHMA 2006-2 2A1 - RMBS		04/26/2021	Paydown		35,638	29,893	22,645	24,522		11,116		11,116		35,638					50	09/25/2046	1.D FM																
02660X-AD-6	AHMA 2006-2 2A1 - RMBS		06/25/2021	Paydown		47,345	48,445	36,698	39,740		7,605		7,605		47,345					107	09/25/2046	1.D																
07387U-FW-6	BSABS 2006-1M1 A3 - RMBS		04/26/2021	Paydown		63,226	62,407	63,187	63,360		(134)		(134)		63,226					141	04/25/2036	1.D FM																
07387U-FW-6	BSABS 2006-1M1 A3 - RMBS		06/25/2021	Paydown		260,099	259,761	263,007	263,730		(631)		(631)		260,099					829	04/25/2036	2.B																
07401M-AG-6	BSMF 2007-AR1 2A3 - RMBS		06/25/2021	Paydown		162,344	160,597	148,006	159,360		2,984		2,984		162,344						02/25/2037	1.D FM																
07401M-AA-7	BSMF 2006-AR5 1A1 - RMBS		06/25/2021	Paydown		134,590	134,590	117,519	117,584		17,006		17,006		134,590					163	12/26/2036	1.D FM																
07401T-AA-4	BSMF 2007-AR2 A1 - RMBS		06/25/2021	Paydown		98,856	98,856	69,504	65,510		33,346		33,346		98,856					111	03/25/2037	1.D FM																
07401Y-AA-3	BSMF 2007-AR4 1A1 - RMBS		06/25/2021	Paydown		140,058	140,058	117,843	118,511		21,547		21,547		140,058					176	04/27/2037	1.D FM																
12566Q-AG-8	CWALT 2007-A1 1A7 - CMO/RMBS		06/01/2021	Paydown		49,116	52,934	45,546	48,750		366		366		49,116					1,301	01/25/2037	3.B FM																
12566X-AK-4	CWALT 2007-A7 2A1 - CMO/RMBS		04/25/2021	Paydown		8,478	9,203	7,478	8,201		277		277		8,478					16	07/25/2037	3.B FM																
12566X-AK-4	CWALT 2007-A7 2A1 - CMO/RMBS		05/25/2021	Paydown		5,601	6,433	5,228	5,733		(131)		(131)		5,601					14	07/25/2037	1.D																
12566X-AK-4	CWALT 2007-A7 2A1 - CMO/RMBS		06/25/2021	Paydown		8,081	8,217	6,678	7,323		758		758		8,081					21	07/25/2037	2.B																
12667G-LB-4	CWALT 2005-27 1A2 - CMO/RMBS		06/01/2021	Paydown		47,702	47,702	24,423	27,562		20,141		20,141		47,702					333	08/25/2035	1.D FM																
12667G-LB-4	CWALT 2005-27 1A2 - CMO/RMBS		06/25/2021	Paydown		16,069	16,069	8,009	9,697		6,372		6,372		16,069					38	06/25/2035	1.D FM																
12667G-NS-8	CWALT 2005-24 1A1 - CMO/RMBS		06/01/2021	Paydown		87,420	87,420	57,866	55,758		31,662		31,662		87,420					534	07/20/2035	1.D FM																
12667G-Y9-8	CWALT 2005-38 A1 - CMO/RMBS		06/01/2021	Paydown		28,646	28,646	23,166	23,410		5,235		5,235		28,646					209	09/25/2035	1.D FM																
12667G-Z3-0	CWALT 2005-38 A3 - CMO/RMBS		04/26/2021	Paydown		26,572	26,572	20,616	21,089		5,484		5,484		26,572					73	09/25/2035	1.D FM																
12667G-Z3-0	CWALT 2005-38 A3 - CMO/RMBS		06/25/2021	Paydown		23,080	23,080	17,907	18,317		4,763		4,763		23,080					83	09/25/2035	1.D																
12668A-EV-3	CWALT 2005-59 1A1 - CMO/RMBS		06/22/2021	Paydown		280,649	280,649	206,005	215,851		64,798		64,798		280,649					861	11/20/2035	1.D FM																
12668A-GN-9	CWALT 2005-56 1A1 - CMO/RMBS		06/25/2021	Paydown		84,101	84,101	40,750	43,648		40,453		40,453		84,101					549	11/25/2035	1.D FM																
12668A-TN-5	CWALT 2005-62 1A1 - CMO/RMBS		06/25/2021	Paydown		160,521	160,522	120,769	118,455		42,067		42,067		160,521					508	12/25/2035	1.D FM																
126694-D7-0	CWHL 2006-HYB2 4A1 - CMO/RMBS		06/01/2021	Paydown		13,156	7,145	5,896	12,295		861		861		13,156					8	04/22/2036	1.D FM																
17312V-AD-0	CMLTI 2007-6 12A - CMO/RMBS		06/01/2021	Paydown		77,025	83,266	33,304	30,100		46,925		46,925		77,025					979	03/25/2037	1.D FM																
17312V-AE-8	CMLTI 2007-6 13A - CMO/RMBS		06/01/2021	Paydown		66,337	68,365	33,653	31,028		35,310		35,310		66,337					680	03/25/2037	1.D FM																
210805-DH-7	CONTINENTAL AIRLINES 2001-1 PASS THROUGH		06/15/2021	Maturity @ 100.00		304,283	304,283	326,344	306,926		(2,643)		(2,643)		304,283					10,198	12/15/2022	2.A FE																
23242G-AE-4	CWALT 2006-0A16 A2 - RMBS		06/25/2021	Paydown		8,798	8,798	5,753	6,297		2,501		2,501		8,798					13	10/25/2046	1.D FM																
23245Q-AA-7	CWALT 2006-0A21 A1 - CMO/RMBS		04/20/2021	Paydown		16,746	16,746	10,484	11,135		5,612		5,612		16,746					18	03/20/2047	1.D FM																
23245Q-AA-7	CWALT 2006-0A21 A1 - CMO/RMBS		06/21/2021	Paydown		74,854	74,854	46,862	49,770		25,084		25,084		74,854					105	03/20/2047	1.D																
23332U-GM-0	DSL A 2006-AR1 21A - RMBS		06/01/2021	Paydown		239,491	239,491	204,901	208,592		30,899		30,899		239,491					1,194	04/19/2046	1.D FM																
32029G-AC-8	FFML 2007-FF2 A2B - RMBS		06/25/2021	Paydown		318,534	318,534	181,394	171,604		146,930		146,930		318,534					291	03/25/2037	1.D FM																
3622E8-AE-5	GSAA 2006-15 AF5 - RMBS		06/01/2021	Paydown		122,652	122,652	54,197	45,242		77,409		77,409		122,652					864	09/25/2036	1.D FM																
3622E8-AF-2	GSAA 2006-15 AF6 - RMBS		04/01/2021	Paydown		83,637	83,637	36,747	30,689		52,949		52,949		83,637					515	09/25/2036	1.D FM																
3622E8-AF-2	GSAA 2006-15 AF6 - RMBS		06/01/2021	Paydown		73,973	73,973	32,501	27,143		46,831		46,831		73,973					596	09/25/2036	1.D																
3622EQ-AC-9	GSAA 2007-1 2A1 - RMBS		06/25/2021	Paydown		306,961	306,961	245,181	229,221		77,740		77,740		306,961					242	02/25/2037	1.D FM																
39538W-EA-2	GPWF 2005-AR5 1A1 - CMO/RMBS		06/25/2021	Paydown		325,387	325,387	279,684	284,517		40,870		40,870		325,387					925	11/25/2045	1.D FM																
39538W-HF-8	GPWF 2006-AR3 4A1 - RMBS		04/26/2021	Paydown		29,111	29,111	21,473	22,220		6,891		6,891		29,111					53	04/25/2036	1.D FM																
39538W-HF-8	GPWF 2006-AR3 4A1 - RMBS		06/25/2021	Paydown		95,985	95,985	70,802	73,266		22,720		22,720		95,985					241	04/25/2036	1.D																
41161P-L4-3	HVMTL 2006-4 21A - CMO/RMBS		06/21/2021	Paydown		35,654	35,654	15,722	15,601		20,053		20,053		35,654					74	05/19/2046	1.D FM																
41161P-WC-3	HVMTL 2005-13 2A2 - CMO/RMBS		04/19/2021	Paydown		6,844	6,844	5,505	5,079		1,765		1,765		6,844					38	02/19/2036	1.D FM																
41161P-WC-3	HVMTL 2005-13 2A2 - CMO/RMBS		05/19/2021	Paydown		5,640	5,640	4,537	4,185		1,455		1,455		5,640					39	02/19/2036	2.B																
41161Q-AB-7	HVMTL 2006-3 2A - CMO/RMBS		06/01/2021	Paydown		2,612	2,612	1,361	1,260		1,353		1,353		2,612					39	06/19/2036	1.D FM																
41162C-AC-5	HVMTL 2006-10 21A - RMBS		04/19/2021	Paydown		135,672	135,672	112,704	117,595		18,076		18,076		135,672					137	11/19/2036	1.D FM																
41162C-AC-5	HVMTL 2006-10 21A - RMBS		06/21/2021	Paydown		307,137	307,137	255,141	266,215		40,922		40,922		307,137					427	11/19/2036	1.D																
411640-AA-3	HVMTL 2007-7 1AA - RMBS		06/25/2021	Paydown		479,943	477,014	440,645	443,849		36,093		36,093		479,943																							

STATEMENT AS OF JUNE 30, 2021 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
456612-AA-8	INDX 2006-AR6 A1A - RMBS		05/01/2021	Paydown		85,566	85,566	78,453	82,392		3,174		3,174		85,566				463	06/25/2046	2.B	
456612-AA-8	INDX 2006-AR6 A1A - RMBS		06/01/2021	Paydown		31,797	31,797	29,154	30,618		1,180		1,180		31,797				200	06/25/2046	3.B	
45661E-AA-2	INDX 2006-AR2 A1A - RMBS		04/26/2021	Paydown		49,619	49,619	39,701	40,796		8,823		8,823		49,619				93	04/25/2046	1.D FM	
45661E-AA-2	INDX 2006-AR2 A1A - RMBS		06/25/2021	Paydown		166,433	166,433	133,168	136,840		29,593		29,593		166,433				433	04/25/2046	1.D	
45661E-AV-6	INDX 2006-AR4 A1A - RMBS		06/25/2021	Paydown		116,393	116,393	96,709	101,027		15,365		15,365		116,393				257	05/25/2046	1.D FM	
45661E-DE-1	INDX 2006-AR7 5A1 - CMO/RMBS		06/01/2021	Paydown		113,015	100,638	98,631	110,437		2,578		2,578		113,015					05/25/2036	1.D FM	
45661K-AA-8	INDX 2006-AR11 1A1 - CMO/RMBS		04/01/2021	Paydown		7,558	2,633	2,444	7,589		.31	.62	(.31)		7,558					06/25/2036	3.B FM	
45661K-AA-8	INDX 2006-AR11 1A1 - CMO/RMBS		06/01/2021	Paydown		133,444	120,231	111,581	134,536		1,747	2,839	(1,092)		133,444					06/25/2036	2.B FM	
466302-AG-1	JPALT 2006-S4 A4 - RMBS		06/01/2021	Paydown		1,163,410	1,190,107	701,395	887,483		275,927		275,927		1,163,410				29,353	12/25/2036	1.D FM	
466306-AA-5	JPALT 2008-R2 - CMO/RMBS		04/25/2021	Paydown		59,355	59,355	37,682	59,300		34,761		24,594		59,355					06/25/2046	1.D FM	
466306-AA-5	JPALT 2008-R2 - CMO/RMBS		06/25/2021	Paydown		55,753	53,742	33,791	31,171		24,582		24,582		55,753				1,676	06/25/2038	1.D	
52522D-AL-5	LXS 2006-16N A31 - RMBS		04/26/2021	Paydown		148,168	148,168	127,414	135,600		12,568		12,568		148,168				164	11/25/2046	1.D FM	
52522D-AL-5	LXS 2006-16N A31 - RMBS		06/25/2021	Paydown		565,122	565,122	485,965	517,187		47,935		47,935		565,122				832	11/25/2046	1.D	
52522D-AM-3	LXS 2006-16N A4A - RMBS		04/26/2021	Paydown		4,313	4,313	3,435	3,629		685		685		4,313				5	11/25/2046	1.D FM	
52522D-AM-3	LXS 2006-16N A4A - RMBS		06/25/2021	Paydown		16,452	16,452	13,100	13,839		2,613		2,613		16,452				23	11/25/2046	1.D	
52524G-AA-0	LXS 2007-7N A1A - RMBS		04/26/2021	Paydown		200,146	199,491	160,940	176,471		23,675		23,675		200,146				228	06/25/2047	1.D FM	
52524G-AA-0	LXS 2007-7N A1A - RMBS		05/25/2021	Paydown		99,792	99,681	80,418	88,179		11,613		11,613		99,792				140	06/25/2047	3.B	
52524G-AA-0	LXS 2007-7N A1A - RMBS		06/25/2021	Paydown		245,423	245,423	197,996	217,103		28,320		28,320		245,423				411	06/25/2047	1.D	
550279-BA-0	LUM 2006-2 A1A - CMO/RMBS		04/26/2021	Paydown		56,362	107,378	71,007	75,355		56,362		(18,994)		56,362				187	02/25/2046	1.D FM	
550279-BA-0	LUM 2006-2 A1A - CMO/RMBS		06/25/2021	Paydown		147,457	183,019	121,026	128,438		19,019		19,019		147,457				428	02/25/2046	1.D	
55275T-AE-8	MABS 2007-WMC1 A5 - RMBS		06/25/2021	Paydown		101,869	101,869	9,968	10,384		91,486		91,486		101,869				745	01/25/2037	1.D FM	
59025E-AT-3	MANA 2007-OAR4 A2 - RMBS		04/26/2021	Paydown		5,997	5,997	2,815	3,475		2,521		2,521		5,997				11	08/25/2037	1.D FM	
59025E-AT-3	MANA 2007-OAR4 A2 - RMBS		06/25/2021	Paydown		61,889	57,999	27,222	33,613		28,276		28,276		61,889				150	08/25/2037	1.D	
60871R-AH-3	MOLSON COORS BEVERAGE CO		06/23/2021	MLPFS INC FIXED INCOME		3,190,348	2,900,000	3,076,425	3,060,518		(1,842)		(1,842)		3,058,677		131,671	131,671	114,695	07/15/2046	2.C FE	
61751D-AG-9	MSM 2006-17XS A4 - RMBS		04/01/2021	Paydown		38,535	38,535	16,543	14,454		24,081		24,081		38,535				201	10/25/2046	1.D FM	
61751D-AG-9	MSM 2006-17XS A4 - RMBS		06/01/2021	Paydown		110,483	110,483	47,430	41,442		69,042		69,042		110,483				786	10/25/2046	1.D	
61752J-AA-8	MSM 2007-1XS 1A1 - RMBS		06/01/2021	Paydown		99,479	99,479	51,233	49,347		50,132		50,132		99,479				981	09/25/2046	1.D FM	
61756V-AC-3	MSM 2007-14AR 1A3 - CMO/RMBS		06/01/2021	Paydown		102	102	25	19		84		84		102				1	10/25/2037	1.D FM	
64829J-AN-3	NRZT 2017-1 B1 - CMO/RMBS		06/01/2021	Paydown		53,265	53,265	55,088	54,489		(1,224)		(1,224)		53,265				999	02/26/2057	1.D FM	
65535V-MY-1	NAA 2005-AR4 A4A - RMBS		06/01/2021	Paydown		225,228	225,228	138,711	137,614		87,614		87,614		225,228					08/25/2035	1.D FM	
65538D-AA-3	NAA 2006-AR4 A1A - RMBS		04/26/2021	Paydown		35,181	35,181	23,251	23,147		12,035		12,035		35,181				54	12/25/2036	1.D FM	
65538D-AA-3	NAA 2006-AR4 A1A - RMBS		06/25/2021	Paydown		118,618	117,545	77,683	77,336		41,282		41,282		118,618				248	12/25/2036	1.D	
65538D-AE-5	NAA 2006-AR4 A4A - RMBS		06/25/2021	Paydown		177,656	176,421	118,106	117,860		59,796		59,796		177,656				456	12/25/2036	1.D FM	
74340X-BE-0	PROLOGIS LP		04/01/2021	Call @ 100.00														(149,580)	(149,580)	149,580	11/01/2025	1.G FE
74922H-AA-0	RALI 2007-QH1 A1 - RMBS		06/25/2021	Paydown		135,428	135,428	109,184	114,636		20,792		20,792		135,428				222	02/25/2037	1.D FM	
74922T-AA-4	RALI 2007-QH4 A1 - RMBS		04/26/2021	Paydown		131,894	131,894	103,971	108,559		23,335		23,335		131,894				138	05/26/2037	1.D FM	
74922T-AA-4	RALI 2007-QH4 A1 - RMBS		06/25/2021	Paydown		176,812	176,812	139,379	145,530		31,282		31,282		176,812				247	05/26/2037	1.D	
75115F-AD-2	RALI 2006-Q08 A3A - RMBS		06/25/2021	Paydown		2,211,589	2,078,085	1,479,082	1,712,350		499,239		499,239		2,211,589				3,873	10/25/2046	1.D FM	
75116C-AA-4	RALI 2007-QS6 A1 - CMO/RMBS		06/25/2021	Paydown		89,739	102,823	63,736	65,082		24,656		24,656		89,739				197	04/25/2037	1.D FM	
76111X-P6-4	RFMSI 2006-S3 A8 - CMO/RMBS		06/01/2021	Paydown		59,851	58,151	52,671	52,903		6,948		6,948		59,851				1,305	03/25/2036	3.B FM	
78443C-CM-4	SLMA 2006-A B - ABS		06/15/2021	Paydown		346,765	346,765	320,541	334,059		12,706		12,706		346,765				877	06/15/2039	1.B FE	
78443D-AD-4	SLMA 2007-A A4 - ABS		06/15/2021	Paydown		252,536	252,536	230,590	236,131		16,405		16,405		252,536				562	12/16/2041	1.B FE	
85554N-AJ-9	STARF 2007-3 2A1 - CMO/RMBS		06/01/2021	Paydown		267,906	259,622	248,340	264,979		2,928		2,928		267,906					06/25/2037	3.B FM	
86358E-RW-8	SAIL 2005-3 M2 - RMBS		05/25/2021	Paydown		132,756	132,756	120,169	132,117		639		639		132,756				389	04/25/2035	1.D FM	
86358R-RA-1	SASC 2002-14A 1A1 - CMO/RMBS		06/01/2021	Paydown		303	303	136	136		303		303		303				5	07/25/2032	1.D FM	
86361B-AJ-6	SARM 2006-7 4A1 - CMO/RMBS		05/01/2021	Paydown		32,602	32,602	8,610	7,847		24,755		24,755		32,602				648	08/25/2036	1.D FM	
86364D-AA-8	SARM 2007-7 1A1 - CMO/RMBS		06/25/2021	Paydown		220,472	220,472	172,773	174,420		46,052		46,052		220,472				400	08/25/2037	1.D FM	
885220-BR-3	TMST 2002-3 A3 - CMO/RMBS		06/01/2021	Paydown		4,088	4,088	3,771	3,868		220		220		4,088				34	09/25/2042	1.D FM	
885220-EC-3	TMST 2003-5 2A - CMO/RMBS		06/01/2021	Paydown		113,262	113,262	84,123	73,684		39,577		39,577		113,262				1,424	10/25/2043	1.D FM	
885220-GZ-0	TMST 2005-1 A1 - CMO/RMBS		06/01/2021	Paydown		3,448	3,448	1,102	1,102		3,448		3,448		3,448				33	04/25/2045	1.D FM	
88522U-AC-1	TMST 2008-1 2A1 - CMO/RMBS		06/01/2021	Paydown		87,983	86,964	52,108	86,825		1,158		1,158		87,983					04/25/2038	1.D FM	
92927B-AA-0	WAMU 2007-QA6 1A - CMO/RMBS		06/01/2021	Paydown	</																	

STATEMENT AS OF JUNE 30, 2021 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
93364A-AB-8	WAMU 2007-0A3 2A - CMO/RMBS		04/01/2021	Paydown		78,979	69,573	56,652	59,654		19,325		19,325		78,979				281	04/25/2047	1.D FM	
93364A-AB-8	WAMU 2007-0A3 2A - CMO/RMBS		06/01/2021	Paydown		256,527	256,656	208,989	220,064		36,463		36,463		256,527				1,347	04/25/2047	1.D	
939336-DH-3	WAMU 2002-AR14 A2 - CMO/RMBS		06/01/2021	Paydown		36	36	29	30		7		7		36					11/25/2032	1.D FM	
93934F-QP-0	WMALT 2006-AR3 A1A - CMO/RMBS		06/01/2021	Paydown		65,052	67,618	36,211	40,588		24,464		24,464		65,052				391	05/25/2046	1.D FM	
93935H-AF-4	WMALT 2006-7 A3 - RMBS		06/01/2021	Paydown		103,634	103,634	43,884	38,700		64,935		64,935		103,634				830	09/25/2036	1.D FM	
94985K-AA-5	WFALT 2007-PAG A1 - CMO/RMBS		06/01/2021	Paydown		111,497	110,736	94,392	92,362		19,135		19,135		111,497				1,360	12/28/2037	1.D FM	
94988G-AQ-6	WFMLT 2012-RR2 3A2 - CMO/RMBS		06/29/2021	Paydown		784,560	727,600	479,096	558,582		225,978		225,978		784,560				639	03/27/2047	1.D FM	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					34,790,757	33,835,148	29,662,583	30,792,736		3,355,001	2,901	3,352,100		34,144,835		(2,144)	(2,144)	1,135,985	XXX	XXX	
09539#-AD-9	BLUE_EAGLE_18-1_D (BBB_RATED)		04/15/2021	Direct		22,262	22,262	22,262	22,262						22,262				658	05/23/2034	2.B PL	
09539#-AC-4	BLUE_EAGLE_18-1_C (A_RATED)		04/15/2021	Direct		10,855	10,855	10,855	10,855						10,855				133	05/23/2034	1.D	
26362#-AA-1	DUBLIN ASSET HOLDINGS		06/15/2021	Direct		275,648	275,648	275,648	275,648						275,648				1,869	11/30/2067	1.D	
26362#-AB-9	DUBLIN ASSET HOLDINGS A2		06/15/2021	Direct		203,791	203,791	203,791	203,791						203,791				1,382	11/30/2067	1.D	
BGA00Z-AJ-5	INFINITY LD ASSET HOLDINGS LLC A7		06/17/2021	Direct		106,142	106,142	106,142	106,142						106,142				508	12/31/2067	1.D	
8299999	Subtotal - Bonds - Unaffiliated Bank Loans					618,697	618,697	618,697	618,697						618,697				4,550	XXX	XXX	
8399997	Total - Bonds - Part 4					35,430,124	34,474,515	30,303,850	31,433,746		3,354,989	2,901	3,352,088		34,785,833		(3,775)	(3,775)	1,141,219	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					35,430,124	34,474,515	30,303,850	31,433,746		3,354,989	2,901	3,352,088		34,785,833		(3,775)	(3,775)	1,141,219	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
9799997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX													XXX	XXX	
9899999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
9999999	Totals					35,430,124	XXX	30,303,850	31,433,746		3,354,989	2,901	3,352,088		34,785,833		(3,775)	(3,775)	1,141,219	XXX	XXX	

E05.2

STATEMENT AS OF JUNE 30, 2021 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
007999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																						
014999999	Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																						
021999999	Subtotal - Purchased Options - Hedging Other																						
028999999	Subtotal - Purchased Options - Replications																						
035999999	Subtotal - Purchased Options - Income Generation																						
042999999	Subtotal - Purchased Options - Other																						
043999999	Total Purchased Options - Call Options and Warrants																						
044999999	Total Purchased Options - Put Options																						
045999999	Total Purchased Options - Caps																						
046999999	Total Purchased Options - Floors																						
047999999	Total Purchased Options - Collars																						
048999999	Total Purchased Options - Other																						
049999999	Total Purchased Options																						
056999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																						
063999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																						
070999999	Subtotal - Written Options - Hedging Other																						
077999999	Subtotal - Written Options - Replications																						
084999999	Subtotal - Written Options - Income Generation																						
091999999	Subtotal - Written Options - Other																						
092999999	Total Written Options - Call Options and Warrants																						
093999999	Total Written Options - Put Options																						
094999999	Total Written Options - Caps																						
095999999	Total Written Options - Floors																						
096999999	Total Written Options - Collars																						
097999999	Total Written Options - Other																						
098999999	Total Written Options																						
104999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																						
110999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																						
116999999	Subtotal - Swaps - Hedging Other																						
122999999	Subtotal - Swaps - Replication																						
128999999	Subtotal - Swaps - Income Generation																						
134999999	Subtotal - Swaps - Other																						
135999999	Total Swaps - Interest Rate																						
136999999	Total Swaps - Credit Default																						
137999999	Total Swaps - Foreign Exchange																						
138999999	Total Swaps - Total Return																						
139999999	Total Swaps - Other																						
140999999	Total Swaps																						
T 2 3/8 05/15/51 Govt/F/211101	General Business		Duration	JPMorgan Chase Bank, National Asc	7H6GLXDRUGOFU57RNE97	06/29/2021	11/01/2021	1	28,000,000						105,107						81,600		
T 2 3/8 05/15/51 Govt/F/211101	General Business		Duration	JPMorgan Chase Bank, National Asc	7H6GLXDRUGOFU57RNE97	06/29/2021	11/01/2021	1	42,000,000						157,107						122,401		
141999999	Subtotal - Forwards - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																						
147999999	Subtotal - Forwards																						
150999999	Subtotal - SSAP No. 108 Adjustments																						
168999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																						
169999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																						
170999999	Subtotal - Hedging Other																						

E06



**SCHEDULE DB - PART B - SECTION 1**

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22	
														15	16	17						
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point	
ESU1	7	1,482,775	EMINI S&P SEP1	Fixed Index Annuity	Annual Exh 5 Reserve	Equity/Index	09/17/2021	Chicago Mercantile E SNZ20JLFPK8MNNCL00F39	06/16/2021	4,236.5000	4,291.5000	19,250	19,250	19,250					77,000		50	
1539999999. Subtotal - Long Futures - Hedging Other													19,250	19,250	19,250					77,000	XXX	XXX
1579999999. Subtotal - Long Futures													19,250	19,250	19,250					77,000	XXX	XXX
1649999999. Subtotal - Short Futures																					XXX	XXX
1679999999. Subtotal - SSAP No. 108 Adjustments																					XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																					XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																					XXX	XXX
1709999999. Subtotal - Hedging Other													19,250	19,250	19,250					77,000	XXX	XXX
1719999999. Subtotal - Replication																					XXX	XXX
1729999999. Subtotal - Income Generation																					XXX	XXX
1739999999. Subtotal - Other																					XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																					XXX	XXX
1759999999 - Totals													19,250	19,250	19,250					77,000	XXX	XXX

**NONE**

Broker Name	Beginning Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period



Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of New York ..... New York, NY .....		0.000			443,737	521,554	393,562	.XXX.
UMB ..... Kansas City, MO .....		0.000			(1,576,692)	(597,085)	(86,581)	.XXX.
Citi ..... New York, NY .....		0.000			31,664,127	26,454,796	26,397,045	.XXX.
Wells Fargo ..... Lincoln, NR .....					(4,575,455)	(4,936,745)	(5,244,705)	.XXX.
US Bank ..... New York, NY .....					5,897			.XXX.
JPM ..... New York, NY .....					257,770	257,770	357,849	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						.XXX.
0199999. Totals - Open Depositories	XXX	XXX			26,219,384	21,700,290	21,817,170	.XXX.
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						.XXX.
0299999. Totals - Suspended Depositories	XXX	XXX						.XXX.
0399999. Total Cash on Deposit	XXX	XXX			26,219,384	21,700,290	21,817,170	.XXX.
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				.XXX.
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			26,219,384	21,700,290	21,817,170	.XXX.

