

ANNUAL STATEMENT

OF THE

Commonwealth Annuity and Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2021**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2021



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Commonwealth Annuity and Life Insurance Company

NAIC Group Code 3891 3891 NAIC Company Code 84824 Employer's ID Number 04-6145677
(Current) (Prior)

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry MA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health Fraternal Benefit Societies

Incorporated/Organized 12/30/2002 Commenced Business 01/31/1967

Statutory Home Office 20 Guest Street, Brighton, MA, US 02135
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 20 Guest Street
(Street and Number)
Brighton, MA, US 02135 508-460-2400
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 20 Guest Street Brighton, MA, US 02135
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 20 Guest Street
(Street and Number)
Brighton, MA, US 02135 508-460-2400
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.globalatlantic.com

Statutory Statement Contact Carrie Jo Thomas, 515-393-3690
(Name) (Area Code) (Telephone Number)
carrie.thomas@gafg.com 508-460-2401
(E-mail Address) (FAX Number)

OFFICERS

President Manu Sareen # Chief Financial Officer, Treasurer David Allen Jacoby
SVP, Associate General Counsel, Secretary Kathryn Lauren Freund SVP and Appointed Actuary Robert James Egan

OTHER

<u>Anup Agarwal</u> , Chief Investment Officer	<u>Robert Michael Arena</u> , Co-President Ind. Markets	<u>Jason Alexander Bickler, MD</u> , Chief Distribution Officer
<u>Padma Elmgart</u> , Chief Technology Officer	<u>Mark Francis Erickson, MD</u> , COO - Investments	<u>Susan Lorraine Fiengo</u> , Managing Director
<u>Ilya Grigoryevich Finkler</u> , Managing Director	<u>Risa Beth Gordon #</u> , SVP, Asso. GC Asst. Sec.	<u>Jane Spanier Grosso</u> , SVP and Controller
<u>Jonathan Hecht</u> , Managing Director	<u>Brian Michael Hendry</u> , Chief Audit Executive	<u>Douglas Robert Jaworski</u> , Senior Vice President
<u>Jason Kao</u> , Managing Director	<u>Kevin Michael Kimmerling</u> , SVP, Asso. GC Asst. Sec.	<u>Lori Ann LaForge</u> , Chief Marketing Officer
<u>Donna Marie Lasick</u> , Senior Vice President	<u>Victoria May Lau</u> , Senior Vice President	<u>Kevin Francis Leavey</u> , SVP and Product Actuary
<u>Hanben Kim Lee</u> , Executive Vice President	<u>Emily Anne LeMay</u> , Managing Director	<u>Justin David MacNeil, MD</u> , Assistant Treasurer
<u>Tonya Rachelle Maxwell</u> , Senior Vice President	<u>Juan Ignacio Mazzini</u> , Managing Director	<u>Stephen John McIntyre</u> , Managing Director
<u>Barrie Ribet Moskovich</u> , Managing Director	<u>Paula Genevieve Nelson #</u> , Managing Director	<u>Daniel Patrick O'Shea</u> , Chief Administrative Officer
<u>Sarah Marie Patterson</u> , Managing Director	<u>Peggy Hiu Poon</u> , Senior Vice President	<u>Samuel Ramos</u> , Chief Legal Officer, GC
<u>Jason Michael Roach</u> , Managing Director	<u>Peter John Rugel</u> , Chief Operations Officer	<u>Kelly June Rutherford</u> , Managing Director
<u>Lauren Taylor Scott</u> , Senior Vice President	<u>Andrew Mead Shainberg</u> , Chief Compliance Officer	<u>Philip William Sherrill, MD</u> , Chief Strategy Officer
<u>Gary Phillip Silber</u> , Managing Director	<u>Eric David Todd</u> , Managing Director	<u>Edward Clive Wilson</u> , Chief Risk Officer

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr. Hanben Kim Lee Paula Genevieve Nelson #
Peter John Rugel # Manu Sareen # Eric David Todd

State of Iowa SS
County of Polk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:
Manu Sareen
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Kathryn Lauren Freund
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DocuSigned by:
David Jacoby
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Manu Sareen
President

Kathryn Lauren Freund
SVP, Associate General Counsel, Secretary

David Allen Jacoby
Chief Financial Officer, Treasurer

Subscribed and sworn to before me this 19th day of January, 2022
Jennifer Coggins

- a. Is this an original filing? Yes [X] No []
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed.....
 - 3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	38,840,212,273		38,840,212,273	30,093,677,440
2. Stocks (Schedule D):				
2.1 Preferred stocks	49,194,497		49,194,497	34,827,824
2.2 Common stocks	3,455,769,034		3,455,769,034	2,924,768,964
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	8,633,558,980		8,633,558,980	2,548,289,194
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$				
94,917,982 , Schedule E - Part 1), cash equivalents				
(\$				
1,042,086,825 , Schedule E - Part 2) and short-term				
investments (\$				
232,101,794 , Schedule DA)	1,369,106,603		1,369,106,603	1,625,824,080
6. Contract loans (including \$				
premium notes)	341,692,043		341,692,043	358,401,281
7. Derivatives (Schedule DB)	167,740,179		167,740,179	96,544,582
8. Other invested assets (Schedule BA)	338,778,387		338,778,387	277,985,590
9. Receivables for securities	357,241,785		357,241,785	19,024,687
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	53,553,293,781		53,553,293,781	37,979,343,641
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	334,919,056		334,919,056	268,506,860
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	163,429		163,429	2,102,964
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	2,123,715		2,123,715	2,410,733
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	7,089,882		7,089,882	12,488,248
16.2 Funds held by or deposited with reinsured companies	138,702,330		138,702,330	122,748,149
16.3 Other amounts receivable under reinsurance contracts	583,797,602		583,797,602	135,418,691
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	135,360,803		135,360,803	16,972,972
18.2 Net deferred tax asset	216,354,850		216,354,850	203,450,296
19. Guaranty funds receivable or on deposit	530,103		530,103	545,434
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	2,805,483,072	522,797	2,804,960,275	1,784,557,796
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	57,777,818,623	522,797	57,777,295,826	40,528,545,785
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts	2,360,858,465		2,360,858,465	2,235,209,593
28. Total (Lines 26 and 27)	60,138,677,088	522,797	60,138,154,291	42,763,755,378
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Deposit Accounting Receivable	2,773,218,555		2,773,218,555	1,753,415,822
2502. Amounts recoverable from distribution channels	31,741,720		31,741,720	14,384,374
2503. Other assets				16,757,600
2598. Summary of remaining write-ins for Line 25 from overflow page	522,797	522,797		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,805,483,072	522,797	2,804,960,275	1,784,557,796

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$7,447,969,530 (Exh. 5, Line 9999999) less \$0 included in Line 6.3 (including \$1,290,739,096 Modco Reserve)	7,447,969,530	6,784,271,116
2. Aggregate reserve for accident and health contracts (including \$319,750,031 Modco Reserve)	215,501,151	2,074,003,584
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	796,350,283	778,329,741
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	6,416,650	8,423,484
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	3,411,170	34,082,733
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	420,802	451,204
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	233,837	1,873,371
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$212,336,267 assumed and \$487,815,150 ceded	700,151,417	298,984,189
9.4 Interest maintenance reserve (IMR, Line 6)	66,607,955	206,104,524
10. Commissions to agents due or accrued-life and annuity contracts \$334,191 accident and health \$2,150 and deposit-type contract funds \$	336,341	316,133
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	7,824,826	6,855,279
13. Transfers to Separate Accounts due or accrued (net) (including \$(13,805,660) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(22,183,171)	(24,161,256)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	1,386,132	(325,323)
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	140,057	160,385
17. Amounts withheld or retained by reporting entity as agent or trustee	384,583	329,987
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	19,073,482	15,638,806
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	185,802,942	91,431,632
24.02 Reinsurance in unauthorized and certified (\$) companies	1,065,784	2,633,839
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	40,825,037,483	23,586,916,171
24.04 Payable to parent, subsidiaries and affiliates	21,070,577	5,675,845
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	284,447,898	291,204,030
24.08 Derivatives	72,157,211	8,886,914
24.09 Payable for securities	99,104,344	72,495,443
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,156,427,750	2,917,511,260
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	53,889,139,035	37,162,093,093
27. From Separate Accounts Statement	2,360,858,465	2,235,209,593
28. Total liabilities (Lines 26 and 27)	56,249,997,500	39,397,302,686
29. Common capital stock	2,526,000	2,526,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	820,000,000	820,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,500,011,004	1,860,011,004
34. Aggregate write-ins for special surplus funds	44,999	44,999
35. Unassigned funds (surplus)	565,574,788	683,870,688
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	3,885,630,791	3,363,926,692
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	3,888,156,791	3,366,452,692
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	60,138,154,291	42,763,755,378
DETAILS OF WRITE-INS		
2501. Deposit contracts payable	2,970,761,729	2,934,640,600
2502. FwH payable - IMR	42,506,977	(77,798,265)
2503. Derivatives collateral	139,859,341	57,790,000
2598. Summary of remaining write-ins for Line 25 from overflow page	3,299,703	2,878,925
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,156,427,750	2,917,511,260
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401. Annuity mortality fluctuation reserve	44,999	44,999
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	44,999	44,999

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	(710,084,744)	5,829,790,651
2. Considerations for supplementary contracts with life contingencies	2,954,517	3,813,607
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,436,797,461	933,844,712
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	23,227,423	18,720,874
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	60,827,298	(254,915,886)
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	37,436,514	37,146,106
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	68,246,616	(14,168,126)
9. Total (Lines 1 to 8.3)	919,405,085	6,554,231,937
10. Death benefits	50,330,009	50,490,478
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	188,634,052	192,186,525
13. Disability benefits and benefits under accident and health contracts	52,152,791	35,515,752
14. Coupons, guaranteed annual pure endowments and similar benefits	39,979	40,598
15. Surrender benefits and withdrawals for life contracts	384,292,308	235,536,975
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	(544,002)	16,232,416
18. Payments on supplementary contracts with life contingencies	2,487	39,417
19. Increase in aggregate reserves for life and accident and health contracts	(1,194,804,017)	5,543,920,816
20. Totals (Lines 10 to 19)	(519,896,393)	6,073,962,977
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	5,092,336	4,922,422
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	178,750,400	(297,077,224)
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	128,181,623	101,295,013
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	5,018,191	3,841,188
25. Increase in loading on deferred and uncollected premiums	(59,065)	(150,935)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(64,470,856)	(60,360,729)
27. Aggregate write-ins for deductions	1,100,195,216	684,684,236
28. Totals (Lines 20 to 27)	832,811,452	6,511,116,948
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	86,593,632	43,114,989
30. Dividends to policyholders and refunds to members	1,047,926	1,191,556
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	85,545,706	41,923,433
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	64,116,404	99,231,152
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	21,429,302	(57,307,719)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(73,740,605) (excluding taxes of \$(28,933,462) transferred to the IMR)	(40,277,782)	128,032,673
35. Net income (Line 33 plus Line 34)	(18,848,480)	70,724,954
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	3,366,452,692	2,845,836,463
37. Net income (Line 35)	(18,848,480)	70,724,954
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 22,253,679	1,197,233	20,278,825
39. Change in net unrealized foreign exchange capital gain (loss)	(82,499)	
40. Change in net deferred income tax	35,158,234	162,314,992
41. Change in nonadmitted assets	1,930,825	6,597,663
42. Change in liability for reinsurance in unauthorized and certified companies	1,568,054	(466,002)
43. Change in reserve on account of change in valuation basis, (increase) or decrease		441,398
44. Change in asset valuation reserve	(94,371,310)	(46,550,281)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period	554,751	656,196
47. Other changes in surplus in Separate Accounts Statement	(554,751)	(656,196)
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	640,000,000	340,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	(45,851,933)	38,252,153
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	1,003,976	(70,977,473)
54. Net change in capital and surplus for the year (Lines 37 through 53)	521,704,100	520,616,229
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	3,888,156,791	3,366,452,692
DETAILS OF WRITE-INS		
08.301. Net assumed adjustment to IMR	7,424,217	(90,420,558)
08.302. Mortality fees	37,275,816	39,628,871
08.303. FwH net assumed/ceded activity	2,397,360	16,232,733
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	21,149,223	20,390,827
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	68,246,616	(14,168,126)
2701. Ceded funds withheld net investment income	1,112,364,060	566,010,440
2702. FwH ceded realized gains (losses)	(53,222,618)	69,726,020
2703. Net change in deposit liabilities	71,795,016	69,251,809
2798. Summary of remaining write-ins for Line 27 from overflow page	(30,741,242)	(20,304,032)
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	1,100,195,216	684,684,236
5301. Funds withheld gain adjustment	1,003,976	(70,977,473)
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	1,003,976	(70,977,473)

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	4,988,326,888	3,618,217,620
2. Net investment income	1,467,384,733	921,223,569
3. Miscellaneous income	(56,477,370)	(146,624,947)
4. Total (Lines 1 through 3)	6,399,234,251	4,392,816,242
5. Benefit and loss related payments	301,020,426	436,840,085
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(66,448,940)	(65,252,713)
7. Commissions, expenses paid and aggregate write-ins for deductions	1,403,189,051	212,831,243
8. Dividends paid to policyholders	1,078,328	1,247,100
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	81,427,822	157,495,807
10. Total (Lines 5 through 9)	1,720,266,687	743,161,522
11. Net cash from operations (Line 4 minus Line 10)	4,678,967,564	3,649,654,720
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	27,036,830,348	6,429,109,255
12.2 Stocks	31,308,306	104,589,822
12.3 Mortgage loans	786,377,499	104,605,420
12.4 Real estate		
12.5 Other invested assets	130,212,737	12,620,150
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		190,418,984
12.8 Total investment proceeds (Lines 12.1 to 12.7)	27,984,728,890	6,841,343,631
13. Cost of investments acquired (long-term only):		
13.1 Bonds	24,806,269,770	7,963,075,931
13.2 Stocks	423,697,689	264,296,674
13.3 Mortgage loans	6,353,783,109	1,141,808,915
13.4 Real estate		
13.5 Other invested assets	247,824,516	123,046,183
13.6 Miscellaneous applications	489,725,815	(39,637,632)
13.7 Total investments acquired (Lines 13.1 to 13.6)	32,321,300,899	9,452,590,071
14. Net increase (decrease) in contract loans and premium notes	(16,709,238)	(15,881,672)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(4,319,862,771)	(2,595,364,768)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	640,000,000	340,000,000
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	18,020,542	55,229,119
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(1,273,842,812)	(522,612,133)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(615,822,270)	(127,383,014)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(256,717,477)	926,906,938
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,625,824,080	698,917,142
19.2 End of year (Line 18 plus Line 19.1)	1,369,106,603	1,625,824,080

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non cash exchanges		410,569,298
20.0002. Bonds received to settle reinsurance transactions	(11,165,696,126)	14,333,404,263
20.0003. Transfers/withdrawals		204,916,110
20.0004. Assumed premiums from reinsurance transactions	11,942,658,790	12,280,873,254
20.0005. Assumed accrued investment income to settle reinsurance transactions	(72,217,884)	
20.0006. Mortgages received to settle reinsurance transactions	(522,245,297)	
20.0007. Non cash assumed commissions	(49,248,169)	
20.0008. Non cash assumed reinsurance receivable	(133,251,314)	
20.0009. Ceded premiums from reinsurance transactions	(17,836,943,393)	10,014,107,028
20.0010. FIWH payable and deposit assets on reinsurance ceded	17,829,747,458	
20.0011. Non Cash Ceded Commission	7,195,935	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0012. Paid in Kind Interest -Bonds	(10,730,677)
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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	(710,084,744)	12,422,967	192,690	2,486,230,767	(1,373,834,241)	(1,835,096,927)			
2. Considerations for supplementary contracts with life contingencies	2,954,517	XXX	XXX	2,954,517		XXX	XXX		XXX
3. Net investment income	1,436,797,461	102,140,976	84,663,905	695,574,982	221,784,599	252,131,671		80,501,328	
4. Amortization of Interest Maintenance Reserve (IMR)	23,227,423	1,788,316	(255,657)	34,044,232	(12,089,460)	(2,566,906)		2,306,898	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	60,827,298	8,472,489	3,886,185	52,139,140	(71,705,949)	65,504,669	XXX	2,530,764	
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	37,436,514	23,232,091	59,786	13,725,505	2,794		XXX	416,338	
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	68,246,616	41,435,143	(24,801,747)	54,279,723	(307,499)	226,481		(2,585,485)	
9. Totals (Lines 1 to 8.3)	919,405,085	189,491,982	63,745,162	3,338,948,866	(1,236,149,756)	(1,519,801,012)		83,169,843	
10. Death benefits	50,330,009	49,807,593	522,416			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits	188,634,052	XXX	XXX	127,402,842	61,231,210	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	52,152,791	1,354,842				50,797,949	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits	39,979						XXX		
15. Surrender benefits and withdrawals for life contracts	384,292,308	37,308,627	2,953,579	328,260,191	15,082,922	XXX	XXX	686,989	
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	(544,002)	393,728	13,464	2,371	12,165	386	XXX	(966,116)	
18. Payments on supplementary contracts with life contingencies	2,487	2,487				XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	(1,194,804,017)	(13,285,465)	(1,231,583)	2,228,614,286	(1,550,398,825)	(1,858,502,430)	XXX		
20. Totals (Lines 10 to 19)	(519,896,393)	75,621,791	2,257,876	2,684,279,690	(1,474,072,528)	(1,807,704,095)	XXX	(279,127)	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	5,092,336	277,662	7,840	4,800,317	4,395	2,122			XXX
22. Commissions and expense allowances on reinsurance assumed	178,750,400	6,342,771	4,507,649	173,273,693	(63,972,955)	54,323,619	XXX	4,275,623	
23. General insurance expenses and fraternal expenses	128,181,623	8,869,598	2,994,863	99,392,657	13,486,912	3,562,392		(124,799)	
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,018,191	1,744,878	56,433	2,884,019	305,887	652		26,322	
25. Increase in loading on deferred and uncollected premiums	(59,065)	(59,065)					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance	(64,470,856)	(45,482,775)	(1,725,989)	(17,262,092)			XXX		
27. Aggregate write-ins for deductions	1,100,195,216	133,530,017	83,119,472	406,561,915	177,856,189	235,557,496		63,570,127	
28. Totals (Lines 20 to 27)	832,811,452	180,844,877	91,218,144	3,353,930,199	(1,346,392,100)	(1,514,257,814)		67,468,146	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	86,593,634	8,647,105	(27,472,982)	(14,981,333)	110,242,344	(5,543,198)		15,701,698	
30. Dividends to policyholders and refunds to members	1,047,926	1,047,925		1			XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	85,545,708	7,599,180	(27,472,982)	(14,981,334)	110,242,344	(5,543,198)		15,701,698	
32. Federal income taxes incurred (excluding tax on capital gains)	64,116,404	3,155,122	24,950	54,813,782	4,295,939	1,826,611			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	21,429,304	4,444,058	(27,497,932)	(69,795,116)	105,946,405	(7,369,809)		15,701,698	
34. Policies/certificates in force end of year	41,720	38,989	52	2,333	192	154	XXX		
DETAILS OF WRITE-INS									
08.301. Net assumed adjustment to IMR	7,424,217	815,034	(25,155,144)	36,909,501	(376,960)	(3,112,351)		(1,655,863)	
08.302. Mortality fees	37,275,816	37,275,816							
08.303. FWH net assumed/ceded activity	2,397,360	546,678	206,941	(834,829)	69,360	3,338,832		(929,622)	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	21,149,223	2,797,615	146,456	18,205,051	101				
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	68,246,616	41,435,143	(24,801,747)	54,279,723	(307,499)	226,481		(2,585,485)	
2701. Ceded funds withheld net investment income	1,112,364,060	77,285,562	71,077,713	492,343,003	173,742,744	234,344,911		63,570,127	
2702. FWH ceded realized gains (losses)	(53,222,618)	(2,053,852)		(55,282,211)	4,113,445				
2703. Net change in deposit liabilities	71,795,016	58,762,550	11,817,647			1,214,819			
2798. Summary of remaining write-ins for Line 27 from overflow page	(30,741,242)	(464,243)	224,112	(30,498,877)		(2,234)			
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,100,195,216	133,530,017	83,119,472	406,561,915	177,856,189	235,557,496		63,570,127	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	12,422,967		8,307,986			3,648,769		(868,870)	1,335,082			
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	102,140,976		12,184,474	21,363	(570)	69,367,154			20,568,555			
4. Amortization of Interest Maintenance Reserve (IMR)	1,788,316		97,197	8		1,643,845			47,266			
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	8,472,489		1,078,471			4,531,452			2,862,566			
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	23,232,091					19,829		647,020	22,565,242			
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	41,435,143		(172,801)	54		25,138,312		4,366,151	12,103,427			
9. Totals (Lines 1 to 8.3)	189,491,982		21,495,327	21,425	(570)	104,349,361		4,144,301	59,482,138			
10. Death benefits	49,807,593		15,512,459			9,853,935		2,038,888	22,402,311			
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,354,842		253,681			114,699			986,462			
14. Coupons, guaranteed annual pure endowments and similar benefits	39,979		39,979									
15. Surrender benefits and withdrawals for life contracts	37,308,627		3,299,487			3,465,440		4,964,321	25,579,379			
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	393,728		106,483	10		37,896		24,483	224,856			
18. Payments on supplementary contracts with life contingencies	2,487		2,487									
19. Increase in aggregate reserves for life and accident and health contracts	(13,285,465)		(8,285,336)	(527,075)		(4,903,129)			430,075			
20. Totals (Lines 10 to 19)	75,621,791		10,929,240	(527,065)		8,568,841		7,027,692	49,623,083			
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	277,662		539			2,960		270	273,893			XXX
22. Commissions and expense allowances on reinsurance assumed	6,342,771		218,829			3,071,382		(877,833)	3,930,393			
23. General insurance expenses	8,869,598		1,981,057	54,300		5,187,739		175,069	1,471,433			
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,744,878		233,567	7,951		933,128		47,144	523,088			
25. Increase in loading on deferred and uncollected premiums	(59,065)		(58,911)			(154)						
26. Net transfers to or (from) Separate Accounts net of reinsurance	(45,482,775)					(20,202)		(3,193,806)	(42,268,767)			
27. Aggregate write-ins for deductions	133,530,017		6,743,626			95,863,363		921,772	30,001,257			
28. Totals (Lines 20 to 27)	180,844,877		20,047,947	(464,814)		113,607,057		4,100,308	43,554,380			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	8,647,105		1,447,380	486,239	(570)	(9,257,696)		43,993	15,927,758			
30. Dividends to policyholders and refunds to members	1,047,925		1,047,925									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	7,599,180		399,455	486,239	(570)	(9,257,696)		43,993	15,927,758			
32. Federal income taxes incurred (excluding tax on capital gains)	3,155,122		1,186,250	47,849		1,144,145			776,878			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,444,058		(786,795)	438,390	(570)	(10,401,841)		43,993	15,150,880			
34. Policies/certificates in force end of year	38,989		14,263	991		12,411			11,324			
DETAILS OF WRITE-INS												
08.301. Net assumed adjustment to IMR	815,034		2,588	54		665,456			146,936			
08.302. Mortality fees	37,275,816					23,871,600		4,108,697	9,295,519			
08.303. FWH net assumed/ceded activity	546,678		(178,929)			594,837			130,770			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	2,797,615		3,540			6,419		257,454	2,530,202			
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	41,435,143		(172,801)	54		25,138,312		4,366,151	12,103,427			
2701. Ceded funds withheld net investment income	77,285,562		6,743,626			58,122,482			12,419,454			
2702. FWH ceded realized gains (losses)	(2,053,852)					(1,752,558)			(301,294)			
2703. Net change in deposit liabilities	58,762,550					39,325,751			19,436,799			
2798. Summary of remaining write-ins for Line 27 from overflow page	(464,243)					167,688		921,772	(1,553,702)			
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	133,530,017		6,743,626			95,863,363		921,772	30,001,257			

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	192,690					192,690			
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	84,663,905			84,473,086		190,819			
4. Amortization of Interest Maintenance Reserve (IMR)	(255,657)			(256,475)		818			
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded	3,886,185			3,886,185					
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	59,786					59,786			
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	(24,801,747)	(39)		(24,948,201)		146,493			
9. Totals (Lines 1 to 8.3)	63,745,162	(39)		63,154,595		590,606			
10. Death benefits	522,416					522,416			
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	2,953,579					2,953,579			
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	13,464					13,464			
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(1,231,583)			(8,365)		(1,223,218)			
20. Totals (Lines 10 to 19)	2,257,876			(8,365)		2,266,241			
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	7,840			1,881		5,959			XXX
22. Commissions and expense allowances on reinsurance assumed	4,507,649			4,498,291		9,358			
23. General insurance expenses	2,994,863			2,970,037		24,826			
24. Insurance taxes, licenses and fees, excluding federal income taxes	56,433			56,790		(357)			
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance	(1,725,989)					(1,725,989)			
27. Aggregate write-ins for deductions	83,119,472			83,119,472					
28. Totals (Lines 20 to 27)	91,218,144			90,638,106		580,038			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(27,472,982)	(39)		(27,483,511)		10,568			
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(27,472,982)	(39)		(27,483,511)		10,568			
32. Federal income taxes incurred (excluding tax on capital gains)	24,950			296		24,654			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(27,497,932)	(39)		(27,483,807)		(14,086)			
34. Policies/certificates in force end of year	52			8		44			
DETAILS OF WRITE-INS									
08.301. Net assumed adjustment to IMR	(25,155,144)			(25,155,181)		37			
08.302. FwH net assumed/ceded activity	206,941	(39)		206,980					
08.303. Service Fee Revenue	50,453					50,453			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	96,003					96,003			
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(24,801,747)	(39)		(24,948,201)		146,493			
2701. Ceded funds withheld net investment income	71,077,713			71,077,713					
2702. Net change in deposit liabilities	11,817,647			11,817,647					
2703. Other expenses	224,112			224,112					
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	83,119,472			83,119,472					

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	2,486,230,767	2,905,675,778	(812,385,348)	2,188,344		390,751,993	
2. Considerations for supplementary contracts with life contingencies	2,954,517	XXX	XXX	XXX	XXX	2,954,517	XXX
3. Net investment income	695,574,982	360,814,571	211,847,936	14,019,749	3,253,459	105,639,267	
4. Amortization of Interest Maintenance Reserve (IMR)	34,044,232	13,154,736	(2,628,336)	144,771	31,069	23,341,992	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	52,139,140	107,953,274	(92,169,595)	33,649,695	642,008	2,063,758	
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	13,725,505			13,725,505			
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	54,279,723	(21,313,074)	60,665,849	21,119,591	31,657	(6,224,300)	
9. Totals (Lines 1 to 8.3)	3,338,948,866	3,366,285,285	(634,669,494)	84,847,655	3,958,193	518,527,227	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	127,402,842	66,245,824	19,656,109	4,414,926		37,085,983	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	328,260,191	184,386,662	89,267,360	54,137,019		469,150	
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	2,371	(94,939)	3,001	5,192	(2,505)	91,622	
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	2,228,614,286	2,337,807,264	(451,885,070)	(3,917,331)		346,609,423	
20. Totals (Lines 10 to 19)	2,684,279,690	2,588,344,811	(342,958,600)	54,639,806	(2,505)	384,256,178	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	4,800,317	349,647	2,030	3,815,419	642,547	(9,326)	
22. Commissions and expense allowances on reinsurance assumed	173,273,693	220,998,618	(90,344,916)	27,463,925		15,156,066	
23. General insurance expenses	99,392,657	62,934,985	19,824,808	11,441,478	764,058	4,427,328	
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,884,019	1,807,656	434,971	134,012	17,146	490,234	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance	(17,262,092)			(17,262,092)			
27. Aggregate write-ins for deductions	406,561,915	216,212,792	172,454,738	(64,635,426)		82,529,811	
28. Totals (Lines 20 to 27)	3,353,930,199	3,090,648,509	(240,586,969)	15,597,122	1,421,246	486,850,291	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(14,981,333)	275,636,776	(394,082,525)	69,250,533	2,536,947	31,676,936	
30. Dividends to policyholders and refunds to members	1	1					
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(14,981,334)	275,636,775	(394,082,525)	69,250,533	2,536,947	31,676,936	
32. Federal income taxes incurred (excluding tax on capital gains)	54,813,782	36,965,728	14,197,434	(401,370)		4,051,990	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(69,795,116)	238,671,047	(408,279,959)	69,651,903	2,536,947	27,624,946	
34. Policies/certificates in force end of year	2,333	2,143				190	
DETAILS OF WRITE-INS							
08.301. Net assumed adjustment to IMR	36,909,501	(20,721,610)	60,950,629	2,602	371	(3,322,491)	
08.302. FWH net assumed/ceded activity	(834,829)	(835,469)	(914,882)	3,817,329		(2,901,807)	
08.303. Service Fee Revenue	8,478,339			8,478,339			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	9,726,712	244,005	630,102	8,821,321	31,286	(2)	
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	54,279,723	(21,313,074)	60,665,849	21,119,591	31,657	(6,224,300)	
2701. Ceded funds withheld net investment income	492,343,003	217,793,548	172,454,738	19,096,823		82,997,894	
2702. FWH ceded realized gains (losses)	(55,282,211)			(55,282,211)			
2703. Modified coinsurance reserve adjustment	(32,196,968)			(31,728,885)		(468,083)	
2798. Summary of remaining write-ins for Line 27 from overflow page	1,698,091	(1,580,756)		3,278,847			
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	406,561,915	216,212,792	172,454,738	(64,635,426)		82,529,811	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	(1,373,834,241)	45,380,993				(1,419,215,234)	
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	221,784,599	56,049,357	38,176,763	751,116		126,807,363	
4. Amortization of Interest Maintenance Reserve (IMR)	(12,089,460)	5,435,588	(17,946,154)	7,232		413,874	
5. Separate Accounts net gain from operations excluding unrealized gains or losses			68,800	90,194		880,778	
6. Commissions and expense allowances on reinsurance ceded	(71,705,949)	(72,745,721)					
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,794			2,794			
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	(307,499)	(6,101,219)		8,514		5,785,206	
9. Totals (Lines 1 to 8.3)	(1,236,149,756)	28,018,998	20,299,409	859,850		(1,285,328,013)	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	61,231,210	6,473,020				54,758,190	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	15,082,922	14,430,640	99,435			552,847	
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	12,165	342		(591)		12,414	
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	(1,550,398,825)	45,491,126				(1,595,889,951)	
20. Totals (Lines 10 to 19)	(1,474,072,528)	66,395,128	99,435	(591)		(1,540,566,500)	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	4,395	1,577		1,072		1,746	
22. Commissions and expense allowances on reinsurance assumed	(63,972,955)	(67,043,748)	71,301	90,194		2,909,298	
23. General insurance expenses	13,486,912	4,723,469		1,974,099		6,789,344	
24. Insurance taxes, licenses and fees, excluding federal income taxes	305,887	112,108		44,777		149,002	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions	177,856,189	46,025,858	28,770,186	712,800		102,347,345	
28. Totals (Lines 20 to 27)	(1,346,392,100)	50,214,392	28,940,922	2,822,351		(1,428,369,765)	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	110,242,344	(22,195,394)	(8,641,513)	(1,962,501)		143,041,752	
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	110,242,344	(22,195,394)	(8,641,513)	(1,962,501)		143,041,752	
32. Federal income taxes incurred (excluding tax on capital gains)	4,295,939	1,620,058				2,675,881	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	105,946,405	(23,815,452)	(8,641,513)	(1,962,501)		140,365,871	
34. Policies/certificates in force end of year	192	28				164	
DETAILS OF WRITE-INS							
08.301. Net assumed adjustment to IMR	(376,960)	(4,792,814)		98		4,415,756	
08.302. FwH net assumed/ceded activity	69,360	(1,308,403)		8,416		1,369,347	
08.303. Fee Income	103					103	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(2)	(2)					
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(307,499)	(6,101,219)		8,514		5,785,206	
2701. Ceded funds withheld net investment income	173,742,744	46,026,234	28,770,186	710,680		98,235,644	
2702. FwH ceded realized gains (losses)	4,113,445			1,744		4,111,701	
2703. Other expenses		(376)		376			
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	177,856,189	46,025,858	28,770,186	712,800		102,347,345	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	(1,835,096,927)										(1,835,096,927)		
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	252,131,671										252,131,671		
4. Amortization of Interest Maintenance Reserve (IMR)	(2,566,906)										(2,566,906)		
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	65,504,669										65,504,669		
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	226,481										226,481		
9. Totals (Lines 1 to 8.3)	(1,519,801,012)										(1,519,801,012)		
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	50,797,949										50,787,030		10,919
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	386										386		
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(1,858,502,430)										(1,858,492,917)		(9,513)
20. Totals (Lines 10 to 19)	(1,807,704,095)										(1,807,705,501)		1,406
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,122										2,122		
22. Commissions and expense allowances on reinsurance assumed	54,323,619										54,323,619		
23. General insurance expenses	3,562,392										3,562,392		
24. Insurance taxes, licenses and fees, excluding federal income taxes	652										483		169
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	235,557,496										235,557,496		
28. Totals (Lines 20 to 27)	(1,514,257,814)										(1,514,259,389)		1,575
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(5,543,198)										(5,541,623)		(1,575)
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(5,543,198)										(5,541,623)		(1,575)
32. Federal income taxes incurred (excluding tax on capital gains)	1,826,611										1,826,611		
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(7,369,809)										(7,368,234)		(1,575)
34. Policies/certificates in force end of year	154										152		2
DETAILS OF WRITE-INS													
08.301. Net assumed adjustment to IMR	(3,112,351)										(3,112,351)		
08.302. FwH net assumed/ceded activity	3,338,832										3,338,832		
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	226,481										226,481		
2701. Ceded funds withheld net investment income	234,344,911										234,344,911		
2702. Net change in deposit liabilities	1,214,819										1,214,819		
2703. Modified coinsurance reserve adjustment	(235,584)										(235,584)		
2798. Summary of remaining write-ins for Line 27 from overflow page	233,350										233,350		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	235,557,496										235,557,496		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	385,522,516		148,237,502	6,172,244		139,887,785			91,224,985			
2. Tabular net premiums or considerations	43,663,953		6,909,986	2,400,652		13,846,505			20,506,810			
3. Present value of disability claims incurred												
4. Tabular interest	16,074,053		6,325,678	251,981		5,495,252			4,001,142			
5. Tabular less actual reserve released	(361,648)		279,654	9,629		(650,931)						
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	(12,905,990)		781,066	(31,343)		5,832,081			(19,487,794)			
8. Totals (Lines 1 to 7)	431,992,884		162,533,886	8,803,163		164,410,692			96,245,143			
9. Tabular cost	44,036,643		7,882,691	2,646,537		21,688,228			11,819,187			
10. Reserves released by death	15,875,273		10,375,737	58,786		4,268,840			1,171,910			
11. Reserves released by other terminations (net)	11,248,356		4,323,292	452,670		3,468,967			3,003,427			
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts	(11,404,441)								(11,404,441)			
14. Total Deductions (Lines 9 to 13)	59,755,831		22,581,720	3,157,993		29,426,035			4,590,083			
15. Reserve December 31 of current year	372,237,053		139,952,166	5,645,170		134,984,657			91,655,060			
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	366,493,947		146,381,341	606,924		134,561,599			84,944,083			
17. Amount Available for Policy Loans Based upon Line 16 CSV	329,844,551		131,743,207	546,231		121,105,439			76,449,674			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	4,175,241				43,341	4,131,900			
2. Tabular net premiums or considerations	655,427				4,642	650,785			
3. Present value of disability claims incurred									
4. Tabular interest	134,427				7,450	126,977			
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)	(1,495,765)				(2,372)	(1,493,393)			
8. Totals (Lines 1 to 7)	3,469,330				53,061	3,416,269			
9. Tabular cost	384,030				8,947	375,083			
10. Reserves released by death	37,191					37,191			
11. Reserves released by other terminations (net)	104,453				9,139	95,314			
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	525,674				18,086	507,588			
15. Reserve December 31 of current year	2,943,656				34,975	2,908,681			
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	611,413				35,632	575,781			
17. Amount Available for Policy Loans Based upon Line 16 CSV	550,272				32,069	518,203			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	4,337,345,313	2,023,360,510	2,126,879,509	55,666,285		131,439,009	
2. Tabular net premiums or considerations	3,796,413,117	2,596,736,546	849,030,258	291,427		350,354,886	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	130,351,206	79,474,775	36,948,067	2,044,734		11,883,630	
5. Tabular less actual reserve released	(65,922,453)	(59,541,705)	372,558	(5,155,662)		(1,597,644)	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(1,369,338,024)	(96,425,196)	(1,283,806,338)			10,893,510	
8. Totals (Lines 1 to 7)	6,828,849,159	4,543,604,930	1,729,424,054	52,846,784		502,973,391	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	155,914,035	115,224,661	39,465,800			1,223,574	
12. Annuity, supplementary contract and disability payments involving life contingencies	107,692,440	67,515,840	15,377,384	1,097,830		23,701,386	
13. Net transfers to or (from) Separate Accounts	(716,913)	(303,345)	(413,568)				
14. Total Deductions (Lines 9 to 13)	262,889,562	182,437,156	54,429,616	1,097,830		24,924,960	
15. Reserve December 31 of current year	6,565,959,597	4,361,167,774	1,674,994,438	51,748,954		478,048,431	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	5,903,555,834	4,208,495,098	1,645,126,904	49,933,832			
17. Amount Available for Policy Loans Based upon Line 16 CSV	99,979,302	99,979,302					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	2,057,228,050	145,641,212				1,911,586,838	
2. Tabular net premiums or considerations	348,798,287	55,030,287				293,768,000	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	21,569,328	5,555,331				16,013,997	
5. Tabular less actual reserve released	(25,475)	(26,704)				1,229	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(1,845,263,992)					(1,845,263,992)	
8. Totals (Lines 1 to 7)	582,306,198	206,200,126				376,106,072	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	20,124,131	14,836,859				5,287,272	
12. Annuity, supplementary contract and disability payments involving life contingencies	55,352,842	230,929				55,121,913	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	75,476,973	15,067,788				60,409,185	
15. Reserve December 31 of current year	506,829,225	191,132,338				315,696,887	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	190,925,657	190,925,657					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 6,476,964	4,673,278
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,253,492,200	1,268,182,112
1.3 Bonds of affiliates	(a) 4,817,594	12,878,289
2.1 Preferred stocks (unaffiliated)	(b) 2,466,250	2,466,250
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 173,756,992	213,463,201
4. Real estate	(d)	
5. Contract loans	22,624,276	22,121,256
6. Cash, cash equivalents and short-term investments	(e) 3,323,322	3,323,322
7. Derivative instruments	(f)	
8. Other invested assets	10,459,844	11,163,823
9. Aggregate write-ins for investment income	11,937,963	11,937,963
10. Total gross investment income	1,489,355,405	1,550,209,494
11. Investment expenses		(g) 112,736,749
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 360,737
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		314,547
16. Total deductions (Lines 11 through 15)		113,412,033
17. Net investment income (Line 10 minus Line 16)		1,436,797,461
DETAILS OF WRITE-INS		
0901. New Reinsurance Settlement Nil	11,937,963	11,937,963
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	11,937,963	11,937,963
1501. Miscellaneous Expense		314,547
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		314,547

- (a) Includes \$ 167,319,121 accrual of discount less \$ 258,994,621 amortization of premium and less \$ 154,641,339 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ 133,458 amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 5,542,818 accrual of discount less \$ 8,240,348 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 753,528 accrual of discount less \$ 5,884,019 amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(69,546,536)		(69,546,536)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(64,963,005)	(4,295,873)	(69,258,878)	(28,072,578)	(570,466)
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	(61,961)		(61,961)	1,659,951	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates				151,512,828	
3. Mortgage loans	(1,134,804)		(1,134,804)	(548,787)	
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	22,683		22,683		
7. Derivative instruments	(42,839,605)		(42,839,605)	(49,995,449)	487,967
8. Other invested assets	(338,506)	(4,556,756)	(4,895,262)	(51,105,053)	
9. Aggregate write-ins for capital gains (losses)	(64,082,414)		(64,082,414)		
10. Total capital gains (losses)	(242,944,148)	(8,852,629)	(251,796,777)	23,450,911	(82,499)
DETAILS OF WRITE-INS					
0901. FWH Derivative Hedge	(64,082,414)		(64,082,414)		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(64,082,414)		(64,082,414)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			Life Insurance	4 Individual Annuities		Life Insurance	7 Annuities	Group	9 Credit (Group and Individual)	10 Other		
FIRST YEAR (other than single)												
1. Uncollected												
2. Deferred and accrued												
3. Deferred, accrued and uncollected:												
3.1 Direct												
3.2 Reinsurance assumed												
3.3 Reinsurance ceded												
3.4 Net (Line 1 + Line 2)												
4. Advance												
5. Line 3.4 - Line 4												
6. Collected during year:												
6.1 Direct												
6.2 Reinsurance assumed	3,220,307,227			3,220,307,227								
6.3 Reinsurance ceded	99,610,555		(7)	99,610,562								
6.4 Net	3,120,696,672		7	3,120,696,665								
7. Line 5 + Line 6.4	3,120,696,672		7	3,120,696,665								
8. Prior year (uncollected + deferred and accrued - advance)												
9. First year premiums and considerations:												
9.1 Direct												
9.2 Reinsurance assumed	3,220,307,227			3,220,307,227								
9.3 Reinsurance ceded	99,610,555		(7)	99,610,562								
9.4 Net (Line 7 - Line 8)	3,120,696,672		7	3,120,696,665								
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	13,093,293		2,029,136	11,064,158								
10.2 Reinsurance assumed	2,258,583,334		5,481	358,000,978			1,900,576,875					
10.3 Reinsurance ceded	3,374,948,377		1,632,378	53,523,890			3,319,792,109					
10.4 Net	(1,103,271,749)		402,239	315,541,246			(1,419,215,234)					
RENEWAL												
11. Uncollected	194,062		194,062									
12. Deferred and accrued	2,606,406		2,606,406									
13. Deferred, accrued and uncollected:												
13.1 Direct	1,259,416		1,259,182							234		
13.2 Reinsurance assumed	2,697,355		2,697,355									
13.3 Reinsurance ceded	1,156,304		1,156,070							234		
13.4 Net (Line 11 + Line 12)	2,800,467		2,800,467									
14. Advance	233,837		233,837									
15. Line 13.4 - Line 14	2,566,630		2,566,630									
16. Collected during year:												
16.1 Direct	62,019,538		39,964,866	21,790,681		105,152				158,839		
16.2 Reinsurance assumed	11,666,279,640		12,639,277	8,474,466,899		236,783	2,192,493,666			986,443,015		
16.3 Reinsurance ceded	14,455,162,760		40,211,581	9,446,264,725		149,245	2,147,112,674			2,821,424,536		
16.4 Net	(2,726,863,583)		12,392,562	(950,007,145)		192,690	45,380,992			(1,834,822,682)		
17. Line 15 + Line 16.4	(2,724,296,952)		14,959,192	(950,007,145)		192,690	45,380,992			(1,834,822,682)		
18. Prior year (uncollected + deferred and accrued - advance)	3,212,715		2,938,470							274,245		
19. Renewal premiums and considerations:												
19.1 Direct	61,941,738		39,886,832	21,790,681		105,152				159,073		
19.2 Reinsurance assumed	11,664,994,777		12,268,565	8,474,466,899		236,783	2,192,493,666			985,528,864		
19.3 Reinsurance ceded	14,454,446,182		40,134,675	9,446,264,725		149,245	2,147,112,674			2,820,784,864		
19.4 Net (Line 17 - Line 18)	(2,727,509,667)		12,020,722	(950,007,145)		192,690	45,380,992			(1,835,096,927)		
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	75,035,031		41,915,967	32,854,839		105,152				159,073		
20.2 Reinsurance assumed	17,143,885,338		12,274,046	12,052,775,104		236,783	4,093,070,541			985,528,864		
20.3 Reinsurance ceded	17,929,005,114		41,767,046	9,599,399,176		149,245	5,466,904,783			2,820,784,864		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	(710,084,744)		12,422,968	2,486,230,767		192,690	(1,373,834,242)			(1,835,096,927)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other		
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	189,713		189,713									
22. All other	396,458		396,458									
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	8,409,609		1,403,337	6,918,719			87,552					
23.2 Reinsurance assumed	12,125,811			11,053,088							1,072,723	
23.3 Net ceded less assumed	(3,716,202)		1,403,337	(4,134,369)			87,552				(1,072,723)	
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed	128,826,268			128,675,806							150,462	
24.3 Net ceded less assumed	(128,826,268)			(128,675,806)							(150,462)	
25. Renewal:												
25.1 Reinsurance ceded	52,417,690		7,069,151	45,220,421		3,886,185	(71,793,501)			65,504,669	2,530,764	
25.2 Reinsurance assumed	37,798,321		6,342,772	33,544,799		4,507,650	(63,972,955)			54,323,619	3,052,437	
25.3 Net ceded less assumed	14,619,368		726,380	11,675,622		(621,465)	(7,820,546)			11,181,050	(521,673)	
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	60,827,298		8,472,489	52,139,140		3,886,185	(71,705,949)			65,504,669	2,530,764	
26.2 Reinsurance assumed (Page 6, Line 22)	178,750,400		6,342,772	173,273,692		4,507,650	(63,972,955)			54,323,619	4,275,623	
26.3 Net ceded less assumed	(117,923,102)		2,129,717	(121,134,552)		(621,465)	(7,732,994)			11,181,050	(1,744,858)	
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	7,362			7,362								
28. Single												
29. Renewal	5,084,974		277,662	4,792,956		7,840	4,394			2,122		
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	5,092,336		277,662	4,800,318		7,840	4,394			2,122		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		3 Cost Containment	3 All Other				
1. Rent	1,810,269		140,377		1,177,596		3,128,242
2. Salaries and wages	28,802,554		1,447,951		9,877,050		40,127,555
3.11 Contributions for benefit plans for employees	8,791,633		104,414		3,384,932		12,280,979
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	1,936,236		111,905		152,903		2,201,044
3.32 Other agent welfare	22,193		1,644		3,000		26,837
4.1 Legal fees and expenses	513,211		32,900		1,064,149		1,610,260
4.2 Medical examination fees							
4.3 Inspection report fees	4,685		32				4,717
4.4 Fees of public accountants and consulting actuaries	8,340,855		671,069		594,693		9,606,617
4.5 Expense of investigation and settlement of policy claims	11,684		898				12,582
5.1 Traveling expenses	798,508		32,001		82,946		913,455
5.2 Advertising	89,655		7,593				97,248
5.3 Postage, express, telegraph and telephone	175,360		12,453		476		188,289
5.4 Printing and stationery	1,938,753		131,218		489		2,070,460
5.5 Cost or depreciation of furniture and equipment	183,571		3,169				186,740
5.6 Rental of equipment	7		34				41
5.7 Cost or depreciation of EDP equipment and software	3,668,624		214,853		7,660,433		11,543,910
6.1 Books and periodicals	848,032		65,558		587,043		1,500,633
6.2 Bureau and association fees	822,229		9,513		552,834		1,384,576
6.3 Insurance, except on real estate	307,087						307,087
6.4 Miscellaneous losses	(198,142)						(198,142)
6.5 Collection and bank service charges	467,319		37,231		2,360,903		2,865,453
6.6 Sundry general expenses	2,175		14		111		2,300
6.7 Group service and administration fees	13,888,073		529,094		1,052,351		15,469,518
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance							
7.2 Agents' balances charged off (less \$ recovered)							
7.3 Agency conferences other than local meetings							
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses							
9.2 Investment expenses not included elsewhere					84,182,167		84,182,167
9.3 Aggregate write-ins for expenses	51,394,658		8,473		2,673		51,405,804
10. General expenses incurred	124,619,229		3,562,394		112,736,749	(b)	(a) 240,918,372
11. General expenses unpaid Dec. 31, prior year	6,855,279						6,855,279
12. General expenses unpaid Dec. 31, current year	7,824,826						7,824,826
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	123,649,682		3,562,394		112,736,749		239,948,825
DETAILS OF WRITE-INS							
09.301. Licensing Fees not paid to governmental or regulatory bodies	103,547		8,473		2,673		114,693
09.302. Interest Expense	51,291,111						51,291,111
09.303. Summary of remaining write-ins for Line 9.3 from overflow page							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	51,394,658		8,473		2,673		51,405,804

(a) Includes management fees of \$ 85,150,620 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$; 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
2. State insurance department licenses and fees	529,381				529,381	
3. State taxes on premiums	2,367,491	652			2,368,143	
4. Other state taxes, including \$ for employee benefits						
5. U.S. Social Security taxes	2,025,928			360,737	2,386,665	
6. All other taxes	64,787				64,787	
7. Taxes, licenses and fees incurred	5,017,539	652		360,737	5,378,928	
8. Taxes, licenses and fees unpaid Dec. 31, prior year	(370,390)		45,067		(325,323)	
9. Taxes, licenses and fees unpaid Dec. 31, current year	(1,897,755)		3,283,887		1,386,132	
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	6,544,904	652	(3,238,820)	360,737	3,667,473	

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	189,713
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	396,458	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	586,171	
6. Paid in cash	159,659	
7. Left on deposit	302,097	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	1,047,927	
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	420,802	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	420,802	
16. Total from prior year	451,204	
17. Total dividends or refunds (Lines 9 + 15 - 16)	1,017,525	
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE:					
0100001. AE 2.50% NSP CNF 1948-1949, 1952	2,921		2,921		
0100002. AE 3.00% NLP CNF 1947	22,491		22,491		
0100003. AE 3.00% NLP CNF 1942, 1947-1949, 1952-1953	4,621		4,621		
0100004. AE 3.00% NSP CNF 1944-1947, 1955, 1962, 1964-1965, 1968, 1970	49,041		49,041		
0100005. AE 3.00% NSP CNF 1946-1954, 1963-1970, 1976	76,445		76,445		
0100006. AE 3.50% NLP CNF 1944-1947	11,283		11,283		
0100007. AE 3.50% NLP CNF 1935, 1940, 1942, 1944	3,667		3,667		
0100008. AE 3.50% NSP CNF 1930-1947, 1958-1959	251,311		251,311		
0100009. AE 3.50% NSP CNF 1931-1933, 1935-1939, 1941-1947, 1949, 1951-1953, 1955, 1957, 1959, 1962-1966, 1968, 1976	90,871		90,871		
0100010. 1941 CET 3.00% NSP CNF 1951, 1956-1957, 1959, 1961-1963, 1965-1966, 1979-1980, 1988	7,414		7,414		
0100011. 1941 CSO 2.50% CRVM CNF 1962-1963	11,694		11,694		
0100012. 1941 CSO 2.50% NJ CRF 1951-1953, 1955, 1957-1965	143,986		143,986		
0100013. 1941 CSO 2.50% NLP CNF 1943, 1945, 1947, 1949-1961	321,106		321,106		
0100014. 1941 CSO 2.50% NSP CNF 1927, 1945, 1947-1965	1,060,963		1,060,963		
0100015. 1941 CSO 2.50% NSP CNF 1935, 1950-1969, 1971, 1976	1,041,652		1,041,652		
0100016. 1941 CSO 2.75% CRVM CNF 1957, 1960, 1962, 1964	59,783		59,783		
0100017. 1941 CSO 2.75% NLP CNF 1961-1963	16,955		16,955		
0100018. 1941 CSO 2.75% NSP CNF 1960, 1963-1964	35,966		35,966		
0100019. 1941 CSO 3.00% CRVM CNF 1949-1950, 1952, 1955-1963	288,033		288,033		
0100020. 1941 CSO 3.00% CRVM CNF 1950-1968, 1971-1978, 1980-1981, 1983-1984	602,090		602,090		
0100021. 1941 CSO 3.00% NLP CNF 1959-1964	131,907		131,907		
0100022. 1941 CSO 3.00% NLP CNF 1964	6,229		6,229		
0100023. 1941 CSO 3.00% NSP CNF 1944, 1948-1964, 1972-1973, 1975-1976, 1978, 1980	1,142,900		1,142,900		
0100024. 1941 CSO 3.00% NSP CNF 1949-1971, 1976-1977, 1979-1985, 1990, 2001-2002	1,752,432		1,752,432		
0100025. 1941 CSO 3.50% CRVM CNF 1943-1952, 1955, 1958-1959, 1962-1963	68,118		68,118		
0100026. 1941 CSO 3.50% NLP CNF 1964	15,008		15,008		
0100027. 1941 CSO 3.50% NLP CNF 1959, 1963-1965, 1967, 1973	10,684		10,684		
0100028. 1941 CSO 3.50% NSP CNF 1960-1962, 1964-1965	18,043		18,043		
0100029. 1941 CSO 3.50% NSP CNF 1952, 1955-1962, 1965, 1967, 1973, 1976	72,591		72,591		
0100030. 1941 CSO 4.50% NSP CNF 1950, 1962, 1989	5,487		5,487		
0100031. 1941 STD IND 2.50% NSP CNF 1945-1947, 1951-1953, 1976	12,864		12,864		
0100032. 1958 CET ALB 2.50% NSP CNF 1965	4,671		4,671		
0100033. 1958 CET ALB 3.00% NSP CNF 1973-1974	2,193		2,193		
0100034. 1958 CET ALB 3.25% NSP CNF 1971-1976	36,156		36,156		
0100035. 1958 CET ALB 3.50% NSP CNF 1962, 1965-1969, 1974-1984, 1986-1988, 1994-1996, 1998, 2000-2005, 2007	78,792		78,792		
0100036. 1958 CET ANB 2.50% NSP CNF 1965-1966, 1969-1970, 1972-1975, 1977, 1979	14,059		14,059		
0100037. 1958 CET ANB 2.75% NSP CNF 1961-1982	121,087		121,087		
0100038. 1958 CET ANB 3.00% NSP CNF 1962-1982, 1984, 1986	165,356		165,356		
0100039. 1958 CET ANB 3.00% NSP CNF 1963-1972, 1977, 1979-1981, 1983-1987, 1989-1991, 1993	44,954		44,954		
0100040. 1958 CET ANB 3.50% NSP CNF 1963-1966, 1968-1971, 1974-1975, 1979, 1981, 1983-1984	67,975		67,975		
0100041. 1958 CET ANB 4.00% NSP CNF 1980, 1985-1986, 1988	8,189		8,189		
0100042. 1958 CET ANB 4.00% NSP CNF 1980	1,381		1,381		
0100043. 1958 CET ANB 4.50% NSP CNF 1967, 1969-1970	1,500		1,500		
0100044. 1958 CET ANB 4.50% NSP CNF 1988	1,038		1,038		
0100045. 1958 CSO ALB 2.50% NSP CNF 1962, 1964-1976	652,276		652,276		
0100046. 1958 CSO ALB 2.50% NSP CNF 1960, 1962, 1965-1969, 1976	117,123		117,123		
0100047. 1958 CSO ALB 3.00% CRVM CNF 1974, 1978, 1984-1985	42,867		42,867		
0100048. 1958 CSO ALB 3.00% NJ CRF 1964-1969	174,479		174,479		
0100049. 1958 CSO ALB 3.00% NLP CNF 1965-1966, 1968, 1970-1975, 1981, 1985-1986, 1988	443,072		443,072		
0100050. 1958 CSO ALB 3.00% NSP CNF 1965-1968, 1981, 1984, 1988	24,551		24,551		
0100051. 1958 CSO ALB 3.00% NSP CNF 1957, 1964-1969, 1976	96,998		96,998		
0100052. 1958 CSO ALB 3.25% NLP CNF 1970-1976	188,747		188,747		
0100053. 1958 CSO ALB 3.25% NSP CNF 1969, 1971-1976	171,401		171,401		
0100054. 1958 CSO ALB 3.50% CRVM CNF 1964-1989, 1991-1992, 1994	3,224,508		3,224,508		
0100055. 1958 CSO ALB 3.50% CRVM CNF 1972	323		323		
0100056. 1958 CSO ALB 3.50% NLP CNF 1970-2009	12,717,938		12,717,938		
0100057. 1958 CSO ALB 3.50% NLP CNF 1968	19,622		19,622		
0100058. 1958 CSO ALB 3.50% NSP CNF 1964-1998, 2000, 2003	1,917,326		1,917,326		
0100059. 1958 CSO ALB 4.50% CRVM CNF 1980-1987	2,248,266		2,248,266		
0100060. 1958 CSO ALB 4.50% NLP CNF 1983-1988	69,315		69,315		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100061. 1958 CSO ALB 5.50% CRVM CNF 1987-1988	1,299,993		1,299,993		
0100062. 1958 CSO ALB 6.00% CRVM CNF 1983-1986	6,502,805		6,502,805		
0100063. 1958 CSO ANB 2.50% CRVM CNF 1971, 1975	12,677		12,677		
0100064. 1958 CSO ANB 2.50% NJ CRF 1963-1979	728,500		728,500		
0100065. 1958 CSO ANB 2.50% NLP CNF 1961-1983	909,298		909,298		
0100066. 1958 CSO ANB 2.50% NSP CNF 1958-1960, 1962-1980, 1982	197,083		197,083		
0100067. 1958 CSO ANB 2.50% NSP CRF 1963-1980, 1985	243,742		243,742		
0100068. 1958 CSO ANB 2.75% NJ CRF 1970-1972, 1974, 1977-1979, 1981, 1983, 1985	45,930		45,930		
0100069. 1958 CSO ANB 2.75% NLP CNF 1962-1965, 1967-1981	305,358		305,358		
0100070. 1958 CSO ANB 2.75% NSP CNF 1959, 1961-1981, 1983-1984	1,160,581		1,160,581		
0100071. 1958 CSO ANB 2.75% NSP CRF 1969-1986, 1988	408,084		408,084		
0100072. 1958 CSO ANB 3.00% CRVM CNF 1962-1988, 1991-1992	2,577,506		2,577,506		
0100073. 1958 CSO ANB 3.00% CRVM CNF 1962, 1964-1971, 1974-1976, 1980, 1982-1983, 1985-1986, 2005-2006	88,358		88,358		
0100074. 1958 CSO ANB 3.00% NJ CNF 1964, 1966, 1993	26,272		26,272		
0100075. 1958 CSO ANB 3.00% NJ CRF 1961-1979, 1982, 1985, 1987-1988, 1991, 1993-1994, 1996, 1998	909,002		909,002		
0100076. 1958 CSO ANB 3.00% NLP CNF 1958, 1963-1988	5,185,882		5,185,882		
0100077. 1958 CSO ANB 3.00% NLP CRF 1978, 1980-1987, 1993, 1995	43,602		43,602		
0100078. 1958 CSO ANB 3.00% NSP CNF 1961-1989	1,859,107		1,859,107		
0100079. 1958 CSO ANB 3.00% NSP CRF 1960-1979, 1981-1994, 1997-1998	738,002		738,002		
0100080. 1958 CSO ANB 3.25% NLP CNF 1971-1972	14,235		14,235		
0100081. 1958 CSO ANB 3.25% NSP CNF 1970	3,876		3,876		
0100082. 1958 CSO ANB 3.50% CRVM CNF 1965-1967, 1969-1971, 1974-1975, 1977-1987	506,280		506,280		
0100083. 1958 CSO ANB 3.50% CRVM CNF 1981, 1986	140		140		
0100084. 1958 CSO ANB 3.50% NLP CNF 1965-1967, 1969-1970, 1978, 1982	118,152		118,152		
0100085. 1958 CSO ANB 3.50% NLP CRF 1969-1970	44,610		44,610		
0100086. 1958 CSO ANB 3.50% NSP CNF 1963, 1965-1966, 1969, 1975-1984	572,864		572,864		
0100087. 1958 CSO ANB 3.50% NSP CRF 1971	4,604		4,604		
0100088. 1958 CSO ANB 4.00% CRVM CNF 1975-1983	362,238		362,238		
0100089. 1958 CSO ANB 4.00% CRVM CNF 1981-1988	18,306		18,306		
0100090. 1958 CSO ANB 4.00% NLP CRF 1979-2013	2,527,642		2,527,642		
0100091. 1958 CSO ANB 4.00% NSP CNF 1977-1983, 2004-2008	302,752		302,752		
0100092. 1958 CSO ANB 4.00% NSP CRF 1957-1962, 1979-1986, 1988, 1994, 2000-2009	263,751		263,751		
0100093. 1958 CSO ANB 4.50% CRVM CNF 1966-1971, 1981-1988	825,060		825,060		
0100094. 1958 CSO ANB 4.50% CRVM CNF 1984-1985	19,665		19,665		
0100095. 1958 CSO ANB 4.50% NLP CNF 1981-1987, 1990, 1992	299,369		299,369		
0100096. 1958 CSO ANB 4.50% NLP CRF 1977-1989	4,396,029		4,396,029		
0100097. 1958 CSO ANB 4.50% NSP CNF 1965-1970, 1980, 1982-1987, 1997-1998	245,236		245,236		
0100098. 1958 CSO ANB 4.50% NSP CRF 1979-1988	688,883		688,883		
0100099. 1980 CET ALB 4.50% NSP CNF 2003-2004	450		450		
0100100. 1980 CET ALB 4.50% NSP CRF 1988-1989, 1991-1995, 1997-1998, 2003	51,071		51,071		
0100101. 1980 CET ALB 5.50% NSP CRF 1989	832		832		
0100102. 1980 CET ALB 6.00% NSP CRF 1986, 1989, 1991, 1994-1995	9,217		9,217		
0100103. 1980 CET ANB 4.00% NSP CNF 2006	1,997		1,997		
0100104. 1980 CET ANB 4.50% NSP CNF 1996, 2000, 2002	10,169		10,169		
0100105. 1980 CET ANB 5.00% NSP CNF 1989, 1992	19,698		19,698		
0100106. 1980 CET ANB 5.50% NSP CNF 1989-1992	36,059		36,059		
0100107. 1980 CSO ALB 4.00% CRVM CNF 1995-2008	10,549,830		10,549,830		
0100108. 1980 CSO ALB 4.00% CRVM CNF 2006	118,789		118,789		
0100109. 1980 CSO ALB 4.00% NSP CNF 2006-2008	304,346		304,346		
0100110. 1980 CSO ALB 4.00% NSP CRF 1996, 1999, 2006	3,788		3,788		
0100111. 1980 CSO ALB 4.50% CRVM CNF 1988-2005	36,387,400		36,387,400		18,807
0100112. 1980 CSO ALB 4.50% CRVM CNF 1989-1993, 1995-2005	19,286,384		19,286,384		
0100113. 1980 CSO ALB 4.50% NLP CNF 1989-1998, 2000	175,280		175,280		
0100114. 1980 CSO ALB 4.50% NLP CRF 1989-1991, 1994, 1996	1,709		1,709		
0100115. 1980 CSO ALB 4.50% NSP CNF 1988-1989, 1992-2005, 2009, 2014, 2017	1,820,494		1,820,494		
0100116. 1980 CSO ALB 4.50% NSP CRF 1992-2005	52,340		52,340		
0100117. 1980 CSO ALB 4.75% CRVM CNF 1993-1994	5,744,918		5,744,918		
0100118. 1980 CSO ALB 5.00% CRVM CNF 1987-1994	8,072,216		8,072,216		
0100119. 1980 CSO ALB 5.00% CRVM CNF 1993	154,800		154,800		
0100120. 1980 CSO ALB 5.00% NSP CNF 1993-1994	32,938		32,938		
0100121. 1980 CSO ALB 5.00% NSP CRF 1994	1,771		1,771		
0100122. 1980 CSO ALB 5.50% CRVM CNF 1987-1992	4,526,308		4,526,308		
0100123. 1980 CSO ALB 5.50% CRVM CNF 1991-1992	412,323		412,323		
0100124. 1980 CSO ALB 5.50% NSP CNF 1987-1990, 1992	106,288		106,288		
0100125. 1980 CSO ALB 6.00% CRVM CNF 1984-1986	3,751,036		3,751,036		
0100126. 1980 CSO ALB 6.00% NSP CNF 1985-1986	88,854		88,854		
0100127. 1980 CSO ALB 6.50% NSP CRF 1987-1989	10,193		10,193		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100128. 1980 CSO ANB 4.00% CRVM CNF 2006-2008	1,437,173		1,437,173		
0100129. 1980 CSO ANB 4.00% NLP CNF 2006-2008	1,989		1,989		
0100130. 1980 CSO ANB 4.00% NSP CNF 2006-2008	98,955		98,955		
0100131. 1980 CSO ANB 4.50% CRVM CNF 1995-2005	5,596,163		5,596,163		
0100132. 1980 CSO ANB 4.50% NLP CNF 2000-2005	1,101		1,101		
0100133. 1980 CSO ANB 4.50% NSP CNF 1995, 1999, 2002-2005	441,766		441,766		
0100134. 1980 CSO ANB 5.00% CRVM CNF 1987-1998, 2003	2,637,002		2,637,002		
0100135. 1980 CSO ANB 5.00% NSP CNF 1991-1992, 1994	14,008		14,008		
0100136. 1980 CSO ANB 5.50% CRVM CNF 1984-1998, 2000-2003	1,086,834		1,086,834		
0100137. 1980 CSO ANB 5.50% CRVM CRF 1986-1989	6,037,741		6,037,741		
0100138. 1980 CSO ANB 5.50% NLP CNF 1984-1990	68,751		68,751		
0100139. 1980 CSO ANB 5.50% NLP CRF 1989-1997	424,241		424,241		
0100140. 1980 CSO ANB 5.50% NSP CNF 1988-1996	56,793		56,793		
0100141. 1980 CSO ANB 5.50% NSP CRF 1989-1990, 1992-1997	57,703		57,703		
0100142. 1980 CSO ANB 6.00% CRVM CNF 1984-1986	3,274		3,274		
0100143. 1980 CSO ANB 6.00% CRVM CRF 1986	11,724		11,724		
0100144. 1980 CSO ANB 6.00% NSP CNF 1987	15,895		15,895		
0100145. 1980 CSO S&U ALB 4.00% CRVM CNF 2006-2007	1,956,394		1,956,394		
0100146. 1980 CSO S&U ALB 4.50% CRVM CNF 2003-2005	23,176		23,176		
0100147. 2001 CSO ALB 3.50% CRVM CNF 2014-2019	106,365		106,365		
0100148. 2001 CSO ALB 4.00% CRVM CNF 1988-1995, 1997-1998, 2006-2007, 2009, 2011-2014	2,163,591		2,163,591		
0100149. 2001 CSO ALB 4.00% NSP CNF 2006-2007, 2009	265,308		265,308		
0100150. 2001 CSO ALB 4.50% CRVM CNF 2005	115,249		115,249		
0100151. 2001 CSO ALB 4.50% NSP CNF 2004-2005	57,913		57,913		
0100152. 2001 CSO ALB 5.00% NSP CNF 2009	114		114		
0100153. AE 3% NLP CRF 1935-1947	794,671		794,671		
0100154. AE 2 1/2% NLP CRF to 1946-1947	300,142		300,142		
0100155. 41 CSO 2 1/2% NLP CRF 1948-1961	24,240,328		24,240,328		
0100156. 58 CSO 2 1/2% NLP 1961-1984	50,153,005		50,153,005		
0100157. 58 CSO 3% NLP 1963-1975	2,851,328		2,851,328		
0100158. 58 CSO 3 1/2% NLP 1968-1984	14,226,155		14,226,155		
0100159. 58 CSO 4% NLP 1979-1987	44,624				44,624
0100160. 58 CSO 3 1/2% CRVM 1975-1984	358,633		358,633		
0100161. 58 CSO 3% MOD 1975-1984	1,324,715		1,324,715		
0100162. 58 CSO 3 1/2% MOD 1975-1984	8,936,139		8,936,139		
0100163. 58 CSO 3 1/2%/20/3% MOD 1975-1988	1,362,631		1,362,631		
0100164. 58 CSO 4 1/2% CRVM 1980-1988	35,850,152		35,850,152		
0100165. 58 CSO 4 1/2% NLP 1981-1988	12,470		12,470		
0100166. 80 CSO 4% MOD 1984-1992	7,815,661		7,815,661		
0100167. 80 CSO 4% CRVM 1988-1992	1,437,034		1,437,034		
0100168. 80 CSO 4 1/2% CRVM 1992, 1995-2005	541,485		523,325		18,160
0100169. 80 CSO 5% CRVM 1993-1994	12,015		12,015		
0100170. 80 CSO 5 1/2% CRVM 1984-1992	54,760,689		54,760,689		
0100171. 80 CSO 5 1/2% NLP 1987-1992	158,279		158,279		
0100172. 80 CSO 6% NLP 1985-1986	91,107		91,107		
0100173. 80 CSO 6% CRVM 1984-1986	30,416,685		30,416,685		
0100174. 58 CSO 3% CRVM ANB CNF 1949-1986	1,609		1,609		
0100175. 58 CSO 3.5% NLP ANB CNF 1971-1978	70,269		70,269		
0100176. 58 CSO 3.5% CRVM ANB CNF 1973-1987	211,252		211,252		
0100177. 58 CET 3.5% NLP ANB CNF 1971-1982	7,487		7,487		
0100178. 58 CSO 4.5% CRVM ANB CNF 1981-1991	119,873,443		119,873,443		
0100179. 80 CSO 4.5% CRVM ANB CNF 1985-2002	64,978,774		62,057,426		2,921,348
0100180. 80 CSO 4.5% CRVM CNF 1985-2002	37,637		37,637		
0100181. 80 CSO 4% CRVM ANB CNF 1986-1993	106,428,314		106,428,314		
0100182. 80 CSO 5.5% CRVM ANB CNF 1987-1993	9,090,398		9,090,398		
0100183. 80 CSO 5% CRVM ANB CNF 1990-1994	19,845,438		19,845,438		
0100184. 80 CSO 4.5% NLP	736,345		736,345		
0199997. Totals (Gross)	735,829,828		732,826,889		3,002,939
0199998. Reinsurance ceded	385,948,020		385,721,380		226,640
0199999. Life Insurance: Totals (Net)	349,881,808		347,105,509		2,776,299
ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. 71 IAM 3.5% CARVM DEF 1924-1974	8,296	XXX	8,296	XXX	
0200002. 71 IAM 4% CARVM DEF 1975-1979	5,182	XXX	5,182	XXX	
0200003. 71 IAM 4.5% CARVM DEF 1980-1982	18,780	XXX	18,780	XXX	
0200004. 71 IAM 8% CARVM DEF 1984	83,038	XXX	83,038	XXX	
0200005. 71 IAM 8.25% CARVM DEF 1983	30,216	XXX	30,216	XXX	
0200006. 83a 5% CARVM DEF 1998-1999	166,761	XXX	166,761	XXX	
0200007. 83a 5.25% CARVM DEF 1990, 1994, 1996-1997	662,156	XXX	662,156	XXX	
0200008. 83a 5.5% CARVM DEF 1993	97,475	XXX	97,475	XXX	
0200009. 83a 5.75% CARVM DEF 1995	160,312	XXX	160,312	XXX	
0200010. 83a 6% CARVM DEF 1992	112,443	XXX	112,443	XXX	
0200011. 83a 6.25% CARVM DEF 1987, 1990-1991	1,479,536	XXX	1,479,536	XXX	
0200012. 83a 6.5% CARVM DEF 1989	15,528	XXX	15,528	XXX	
0200013. 83a 6.75% CARVM DEF 1986, 1988	60,889	XXX	60,889	XXX	
0200014. 83a 8% CARVM DEF 1985	37,577	XXX	37,577	XXX	
0200015. a 2000 4.5% CARVM DEF 2004-2006	19,966	XXX	19,966	XXX	
0200016. a 2000 4.75% CARVM DEF 2003-2004	126,297	XXX	126,297	XXX	
0200017. a 2000 5.25% CARVM DEF 2001-2002	18,313	XXX	18,313	XXX	
0200018. a 2000 5.5% CARVM DEF 2000	48,851	XXX	48,851	XXX	
0200019. 83a 6.25% IMM	20,460	XXX	20,460	XXX	
0200020. 83a 6.75% IMM	9,182	XXX	9,182	XXX	
0200021. 83a 8.25% IMM	542	XXX	542	XXX	
0200022. 83a 8.75% IMM	3,095	XXX	3,095	XXX	
0200023. a 2000 3.75% IMM	269,409	XXX	269,409	XXX	
0200024. a 2000 4% IMM	175,671	XXX	175,671	XXX	
0200025. a 2000 5% IMM	2,281	XXX	2,281	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200026. a 2000 5.25% IMM	325,069	XXX	325,069	XXX	
0200027. a 2000 5.5% IMM	99,136	XXX	99,136	XXX	
0200028. a 2000 6% IMM	15,462	XXX	15,462	XXX	
0200029. a 2000 6.75% IMM	5,874	XXX	5,874	XXX	
0200030. a 2000 7% IMM	43,129	XXX	43,129	XXX	
0200031. 37 SA 3 1/2% TO 1962	4,395	XXX		XXX	4,395
0200032. 71 IAM 6% 1975-1979	21,203	XXX		XXX	21,203
0200033. 71 IAM 7 1/2% 1980-1982	137,427	XXX		XXX	137,427
0200034. 83 TABLE A 8 3/4% 1988-1989	1,578,842	XXX		XXX	1,578,842
0200035. 83 TABLE A 8 1/4% 1990-1991	352,160	XXX	2,260	XXX	349,900
0200036. 83 TABLE A 7 3/4% 1992	88,075	XXX		XXX	88,075
0200037. 51 GAM 3 1/2% 1963-1974	20,205	XXX		XXX	20,205
0200038. 71 GAM 6% 1975-1979	6,729	XXX		XXX	6,729
0200039. 71 GAM 7 1/2% 1980-1982	21,472	XXX		XXX	21,472
0200040. Flexible Premium Annuities 6%	9,035	XXX	9,035	XXX	
0200041. Flexible Premium Annuities 6 1/4%	1,716,232	XXX	1,716,232	XXX	
0200042. Flexible Premium Annuities 6 1/2%	206,201	XXX	206,201	XXX	
0200043. Flexible Premium Annuities 6 3/4%	675,585	XXX	675,585	XXX	
0200044. Flexible Premium Annuities 8%	236,534	XXX	236,534	XXX	
0200045. ANNUITY 2000 TABLE 2.25%	53,255	XXX		XXX	53,255
0200046. ANNUITY 2000 TABLE 5%	21,738	XXX		XXX	21,738
0200047. ANNUITY 2000 TABLE 5 1/4%	22,330	XXX		XXX	22,330
0200048. ANNUITY 2000 TABLE 6 1/4%	7,141	XXX		XXX	7,141
0200049. ANNUITY 2000 TABLE 8 1/4%	48,907	XXX		XXX	48,907
0200050. ANNUITY 2000 TABLE 7 3/4%	3,661	XXX		XXX	3,661
0200051. ANNUITY 2000 TABLE 8 3/4%	24,817	XXX		XXX	24,817
0200052. CIF CARVM VARIOUS DEFERRED 1967-2004	28,810,604	XXX	28,767,447	XXX	43,157
0200053. CARVM 3% DEFERRED	6,894,100	XXX	6,854,881	XXX	39,219
0200054. CARVM 3.25% DEFERRED	8,975,136	XXX	8,855,296	XXX	119,840
0200055. CARVM 3.5% DEFERRED 2013	17,300,110	XXX	17,281,337	XXX	18,773
0200056. CARVM 3.75% DEFERRED 2012, 2013	64,401,638	XXX	64,370,343	XXX	31,295
0200057. CARVM 4% DEFERRED 2014	37,094,478	XXX	37,094,478	XXX	
0200058. CARVM 4.25% DEFERRED 2005	42,861,824	XXX	42,861,824	XXX	
0200059. CARVM 4.5% DEFERRED 2005	18,491,462	XXX	18,491,462	XXX	
0200060. CARVM 4.75% DEFERRED 2003-2004	6,410,843	XXX	6,403,059	XXX	7,784
0200061. CARVM 5% DEFERRED 1998-2004	77,873,284	XXX	74,059,278	XXX	3,814,006
0200062. CARVM 5 1/4% DEFERRED 1994, 1996-2004	149,021,423	XXX	135,223,605	XXX	13,797,818
0200063. CARVM 5 1/2% DEFERRED 1993-2004	55,723,545	XXX	53,569,235	XXX	2,154,310
0200064. CARVM 5 3/4% DEFERRED 1993-2004	5,272,397	XXX	5,235,474	XXX	36,923
0200065. CARVM 6% DEFERRED 1992-2004	5,275,785	XXX	5,275,785	XXX	
0200066. CARVM 6 1/4% DEFERRED 1991-2004	328,611	XXX	328,611	XXX	
0200067. 71 IAM 7 1/2% IMM 1980-1984	8,094	XXX	8,094	XXX	
0200068. 83 TABLE A 6 1/4% IMM 1998	329,402	XXX	329,402	XXX	
0200069. 83 TABLE A 6 1/2% IMM 1994	334,141	XXX	334,141	XXX	
0200070. 83 TABLE A 6 3/4% IMM 1996-1997	1,740,633	XXX	1,723,739	XXX	16,894
0200071. 83 TABLE A 7% IMM 1993	441,432	XXX	441,432	XXX	
0200072. 83 TABLE A 7 1/4% IMM 1995	370,851	XXX	370,851	XXX	
0200073. 83 TABLE A 7 3/4% IMM 1992	207,451	XXX	207,451	XXX	
0200074. 83 TABLE A 8% IMM 1987	37,972	XXX	37,972	XXX	
0200075. 83 TABLE A 8 1/4% IMM 1990-1991	329,961	XXX	329,961	XXX	
0200076. 83 TABLE A 8 3/4% IMM 1988-1989	124,020	XXX	124,020	XXX	
0200077. 83 TABLE A 9 1/4% IMM 1986	154,170	XXX	154,170	XXX	
0200078. 83 TABLE A 9 1/2% IMM 1984-1985	2,282	XXX	2,282	XXX	
0200079. ANNUITY 2000 TABLE 3.75% IMM 2017	11,727,328	XXX	10,870,031	XXX	857,297
0200080. ANNUITY 2000 TABLE 4% IMM 2013	37,872,122	XXX	37,414,866	XXX	457,256
0200081. ANNUITY 2000 TABLE 4 1/4% IMM 2012	5,626,034	XXX	5,544,084	XXX	81,950
0200082. ANNUITY 2000 TABLE 4.5% IMM 2014	3,314,180	XXX	3,243,505	XXX	70,675
0200083. ANNUITY 2000 TABLE 5% IMM 2011	12,291,964	XXX	12,262,333	XXX	29,631
0200084. ANNUITY 2000 TABLE 5 1/4% IMM 2005, 2006	16,489,230	XXX	16,246,859	XXX	242,371
0200085. ANNUITY 2000 TABLE 5 1/2% IMM 2004, 2007, 2008	2,248,517	XXX	2,235,665	XXX	12,852
0200086. ANNUITY 2000 TABLE 6% IMM 2003	2,057,492	XXX	2,036,995	XXX	20,497
0200087. ANNUITY 2000 TABLE 6 1/4% IMM 1999	808,462	XXX	597,520	XXX	210,942
0200088. ANNUITY 2000 TABLE 6 1/2% IMM 2002	1,522,824	XXX	1,460,087	XXX	62,737
0200089. ANNUITY 2000 TABLE 6 3/4% IMM 2001	1,199,666	XXX	1,199,666	XXX	
0200090. ANNUITY 2000 TABLE 7% IMM 2000	771,883	XXX	703,914	XXX	67,969
0200091. 4.50% CARVM DEF (81,05-08)	104,428,963	XXX	104,428,963	XXX	
0200092. 4.75% CARVM DEF (03-04,07-08)	354,697,171	XXX	354,697,171	XXX	
0200093. 5.00% CARVM DEF (98-99,03,09)	76,483,782	XXX	76,483,782	XXX	
0200094. 5.25% CARVM DEF (94,96-99,01-02,05)	3	XXX	3	XXX	
0200095. 5.50% CARVM DEF (93-94,96,00-02,06-07)	3	XXX	3	XXX	
0200096. 5.75% CARVM DEF (93,95,00,04,08)	8	XXX	8	XXX	
0200097. 6.00% CARVM DEF (92,95,09)	1	XXX	1	XXX	
0200098. 6.25% CARVM DEF (87,90-92,09)	1	XXX	1	XXX	
0200099. 3.75% CARVM DEF (12,13)	93,243	XXX	69,823	XXX	23,420
0200100. 4.00% CARVM DEF (14)	11,797	XXX	11,797	XXX	
0200101. 4.50% CARVM DEF (10)	22,847	XXX		XXX	22,847
0200102. 4.75% CARVM DEF (03,07)	4,362,219	XXX	4,354,131	XXX	8,088
0200103. 5.00% CARVM DEF (98-99,03,09)	29,376,293	XXX	29,360,344	XXX	15,949
0200104. 5.25% CARVM DEF (94,97-99,01-02)	50,398,874	XXX	41,611,922	XXX	8,786,952
0200105. 5.50% CARVM DEF (81-82,93-94,96-97,00-02)	136,813,528	XXX	135,203,548	XXX	1,609,980
0200106. 5.75% CARVM DEF (93,95,00)	46,417,245	XXX	41,760,247	XXX	4,656,998
0200107. 6.00% CARVM DEF (92,95,03)	32,944,590	XXX	32,944,590	XXX	
0200108. 6.25% CARVM DEF (87,90-92,99)	22,138,050	XXX	22,138,050	XXX	
0200109. 6.50% CARVM DEF (87,89-90)	36,522,025	XXX	36,522,025	XXX	
0200110. 6.75% CARVM DEF (88,91,94,96,02)	33,084,359	XXX	33,084,359	XXX	
0200111. 7.00% CARVM DEF (88-89)	55,220,114	XXX	55,220,114	XXX	
0200112. 7.25% CARVM DEF (86,93,95,00)	134,439	XXX	134,439	XXX	
0200113. 7.50% CARVM DEF (95)	21,970	XXX	21,970	XXX	
0200114. 8.00% CARVM DEF (92)	9,242,062	XXX	9,242,062	XXX	
0200115. 8.25% CARVM DEF (90-91)	421,124	XXX	421,124	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200116. 8.50% CARVM DEF (84-85,87,90)	16,879,969	XXX	16,879,969	XXX	
0200117. 8.75% CARVM DEF (83,89,91)	9,887,573	XXX	9,887,573	XXX	
0200118. 9.00% CARVM DEF (89)	4,901,920	XXX	4,901,920	XXX	
0200119. 9.25% CARVM DEF (88)	7,928,620	XXX	7,928,620	XXX	
0200120. 9.50% CARVM DEF (86)	23,626	XXX	23,626	XXX	
0200121. 11.50% CARVM DEF (85)	842,178	XXX	842,178	XXX	
0200122. 11.75% CARVM DEF (83-84)	1,216,304	XXX	1,216,304	XXX	
0200123. 3.00% MVRM DEF (2021)	91,953,664	XXX	91,953,664	XXX	
0200124. 3.25% MVRM DEF (2020)	273,676,558	XXX	273,676,558	XXX	
0200125. 3.75% MVRM DEF (2019)	212,193,423	XXX	212,193,423	XXX	
0200126. 3.50% MVRM DEF (2018)	110,083,116	XXX	110,083,116	XXX	
0200127. 3.50% MVRM DEF (2017)	26,750,258	XXX	26,750,258	XXX	
0200128. 3.50% MVRM DEF (2015)	20,555,959	XXX	20,555,959	XXX	
0200129. 3.75% MVRM DEF (2016)	296,100	XXX	296,100	XXX	
0200130. 3.75% MVRM DEF (2015)	102,804	XXX	102,804	XXX	
0200131. CARVM	125,457,956	XXX	125,457,956	XXX	
0200132. CARVM	24,113,924	XXX	24,113,924	XXX	
0200133. CARVM	18,278,430	XXX	18,278,430	XXX	
0200134. CARVM	1,854,976	XXX	1,854,976	XXX	
0200135. CARVM	1,374,806	XXX	1,374,806	XXX	
0200136. CARVM	6,735,506	XXX	6,735,506	XXX	
0200137. CARVM	6,087,699	XXX	6,087,699	XXX	
0200138. CARVM	128,874,499	XXX	128,874,499	XXX	
0200139. CARVM	188,069,351	XXX	188,069,351	XXX	
0200140. A-2000 3.75% 2013	2,171,744	XXX	2,171,744	XXX	
0200141. A-2000 4.00% 2014	45,626	XXX	45,626	XXX	
0200142. IAR-2012 3.75% 2015	68,357,588	XXX	68,357,588	XXX	
0200143. IAR-2012 3.75% 2016	58,268,977	XXX	58,268,977	XXX	
0200144. IAR-2012 3.50% 2017	21,959,162	XXX	21,959,162	XXX	
0200145. IAR-2012 3.50% 2018	12,726,165	XXX	12,726,165	XXX	
0200146. IAR-2012 3.75% 2019	5,554,147	XXX	5,554,147	XXX	
0200147. IAR-2012 3.25% 2020	1,061,374	XXX	1,061,374	XXX	
0200148. IAR-2012 3.00% 2021	93,757	XXX	93,757	XXX	
0200149. IAR-2012 4.00% 2015	91,066	XXX	91,066	XXX	
0200150. IAR-2012 3.75% 2017	452,211	XXX	452,211	XXX	
0200151. IAR-2012 VM-22 Non-Jumbo 3.00% 2018	198,725	XXX	198,725	XXX	
0200152. IAR-2012 VM-22 Non-Jumbo 2.50% 2019	123,662	XXX	123,662	XXX	
0200153. IAR-2012 VM-22 Non-Jumbo 2.25% 2020	366,703	XXX	366,703	XXX	
0200154. 1971 IAM 3.50% 1966, 1970, 1972-1973	23,755	XXX	23,755	XXX	
0200155. 1971 IAM 4.00% 1974-1979	10,511,621	XXX	10,511,621	XXX	
0200156. 1971 IAM 4.50% 1980-1982	22,776,388	XXX	22,776,388	XXX	
0200157. 1971 IAM 8.50% 1984	11,453,296	XXX	11,453,296	XXX	
0200158. 1971 IAM 8.75% 1983	6,991,080	XXX	6,991,080	XXX	
0200159. 1983 IAM 5.25% 1998-1999	1,475,241	XXX	1,475,241	XXX	
0200160. 1983 IAM 5.50% 1994, 1996-1997	6,507,787	XXX	6,507,787	XXX	
0200161. 1983 IAM 5.75% 1993	3,963,772	XXX	3,963,772	XXX	
0200162. 1983 IAM 6.00% 1995	2,954,865	XXX	2,954,865	XXX	
0200163. 1983 IAM 6.25% 1992	6,763,233	XXX	6,763,233	XXX	
0200164. 1983 IAM 6.50% 1987, 1990	13,579,919	XXX	13,579,919	XXX	
0200165. 1983 IAM 6.75% 1991	8,224,944	XXX	8,224,944	XXX	
0200166. 1983 IAM 7.00% 1988-1989	16,800,263	XXX	16,800,263	XXX	
0200167. 1983 IAM 7.25% 1986	3,632,863	XXX	3,632,863	XXX	
0200168. 1983 IAM 8.50% 1985	4,501,926	XXX	4,501,926	XXX	
0200169. ANNUITY 2000 4.00% 2005	4,178,232	XXX	4,178,232	XXX	
0200170. ANNUITY 2000 4.20% 2004	9,263,866	XXX	9,263,866	XXX	
0200171. ANNUITY 2000 4.50% 2003, 2006	31,102,121	XXX	31,102,121	XXX	
0200172. ANNUITY 2000 4.75% 2005-2008	36,188,568	XXX	36,188,568	XXX	
0200173. ANNUITY 2000 5.25% 2006	25,701,800	XXX	25,701,800	XXX	
0200174. ANNUITY 2000 5.50% 2001-2002, 2007	70,367,425	XXX	70,367,425	XXX	
0200175. ANNUITY 2000 5.75% 2000	14,083,743	XXX	14,083,743	XXX	
0200176. CARVM 1983 IAM 5.50% 80	123,068	XXX	58,531	XXX	64,537
0200177. CARVM 1983 IAM 6.00% 94, 96	122,848,902	XXX	58,426,938	XXX	64,421,964
0200178. CARVM 1983 IAM 6.25% 93	55,801,980	XXX	26,539,422	XXX	29,262,558
0200179. CARVM 1983 IAM 6.50% 95	42,449,447	XXX	20,188,957	XXX	22,260,490
0200180. CARVM 1983 IAM 6.75% 92	15,216,533	XXX	7,236,983	XXX	7,979,550
0200181. CARVM 1983 IAM 7.25% 87, 90-91	31,066,320	XXX	14,775,142	XXX	16,291,178
0200182. CARVM 1983 IAM 7.50% 89	9,728,728	XXX	4,626,983	XXX	5,101,745
0200183. CARVM 1983 IAM 7.75% 88	10,705,921	XXX	5,091,736	XXX	5,614,185
0200184. CARVM 1983 IAM 8.00% 86	706,077	XXX	335,810	XXX	370,267
0200185. CARVM 1983 IAM 9.50% 85	1,510,904	XXX	718,586	XXX	792,318
0200186. CARVM 1983 IAM 9.75% 83-84	1,527,699	XXX	726,574	XXX	801,125
0200187. CARVM Annuity 2000 3.75% 13, 15	2,133,665	XXX	1,014,771	XXX	1,118,894
0200188. CARVM Annuity 2000 4.00% 12, 14	22,222,273	XXX	10,568,913	XXX	11,653,360
0200189. CARVM Annuity 2000 4.50% 11	12,952,559	XXX	6,160,237	XXX	6,792,322
0200190. CARVM Annuity 2000 4.75% 05-06, 10	418,018,598	XXX	198,809,645	XXX	219,208,953
0200191. CARVM Annuity 2000 5.00% 04, 07-08	948,607,632	XXX	451,157,790	XXX	497,449,842
0200192. CARVM Annuity 2000 5.50% 99, 03, 09	431,601,531	XXX	205,269,688	XXX	226,331,843
0200193. CARVM Annuity 2000 5.75% 98	10,010,702	XXX	4,761,090	XXX	5,249,612
0200194. CARVM Annuity 2000 6.00% 97, 01-02	261,227,805	XXX	124,239,944	XXX	136,987,861
0200195. CARVM Annuity 2000 6.25% 00	81,031,676	XXX	38,538,665	XXX	42,493,011
0200196. CARVM IAR-2012 3.75% 17-19	167,051	XXX	79,449	XXX	87,602
0200197. CARVM IAR-2012 4.00% 16	93,638	XXX	44,534	XXX	49,104
0200198. CARVM IAR-2012 2.75% 21	196,287	XXX	93,354	XXX	102,933
0200199. CARVM IAR-2012 3.25% 20	99,788	XXX	47,459	XXX	52,329
0200200. CARVM 1971 IAM 3.50% 52, 57, 68-70, 72	43,294	XXX	43,294	XXX	
0200201. CARVM 1971 IAM 6.00% 75, 78-79	1,446,396	XXX	1,446,396	XXX	
0200202. CARVM 1971 IAM 7.50% 80-82	8,965,961	XXX	8,965,961	XXX	
0200203. CARVM 1983 IAM 4.25% 12	767,510	XXX	767,510	XXX	
0200204. CARVM 1983 IAM 4.50% 14	208,538	XXX	208,538	XXX	
0200205. CARVM 1983 IAM 5.00% 11	1,213,468	XXX	1,213,468	XXX	
0200206. CARVM 1983 IAM 5.25% 05-06, 10	134,578,728	XXX	134,578,728	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200207. CARVM 1983 IAM 5.50% 04, 07-08	211,166,956	XXX	211,166,956	XXX	
0200208. CARVM 1983 IAM 6.00% 03, 09	133,638,190	XXX	133,638,190	XXX	
0200209. CARVM 1983 IAM 6.25% 98-99	80,224,781	XXX	80,224,781	XXX	
0200210. CARVM 1983 IAM 6.50% 94, 02	115,162,525	XXX	115,162,525	XXX	
0200211. CARVM 1983 IAM 6.75% 96-97, 01	260,949,100	XXX	260,949,100	XXX	
0200212. CARVM 1983 IAM 7.00% 93, 00	94,014,659	XXX	94,014,659	XXX	
0200213. CARVM 1983 IAM 7.25% 95	37,333,953	XXX	37,333,953	XXX	
0200214. CARVM 1983 IAM 7.75% 92	6,978,119	XXX	6,978,119	XXX	
0200215. CARVM 1983 IAM 8.00% 87	867,205	XXX	867,205	XXX	
0200216. CARVM 1983 IAM 8.25% 90-91	3,978,460	XXX	3,978,460	XXX	
0200217. CARVM 1983 IAM 8.75% 88-89	1,726,045	XXX	1,726,045	XXX	
0200218. CARVM 1983 IAM 9.25% 86	807,192	XXX	807,192	XXX	
0200219. CARVM 1983 IAM 11.00% 85	4,379,680	XXX	4,379,680	XXX	
0200220. CARVM 1983 IAM 11.25% 83-84	8,092,611	XXX	8,092,611	XXX	
0200221. CARVM Annuity 2000 4.00% 13, 15	48,687,326	XXX	48,687,326	XXX	
0200222. CARVM Annuity 2000 4.25% 12	30,213,529	XXX	30,213,529	XXX	
0200223. CARVM Annuity 2000 4.50% 14	32,373,960	XXX	32,373,960	XXX	
0200224. CARVM Annuity 2000 5.00% 11	50,282,754	XXX	50,282,754	XXX	
0200225. CARVM Annuity 2000 5.25% 05-06, 10	49,727,160	XXX	49,727,160	XXX	
0200226. CARVM Annuity 2000 5.50% 04, 07-08	171,000,979	XXX	171,000,979	XXX	
0200227. CARVM Annuity 2000 6.00% 03, 09	43,966,151	XXX	43,966,151	XXX	
0200228. CARVM Annuity 2000 6.25% 98-99	4,501,302	XXX	4,501,302	XXX	
0200229. CARVM Annuity 2000 6.50% 02	6,302,546	XXX	6,302,546	XXX	
0200230. CARVM Annuity 2000 6.75% 97, 01	8,272,076	XXX	8,272,076	XXX	
0200231. CARVM Annuity 2000 7.00% 00	6,441,252	XXX	6,441,252	XXX	
0200232. CARVM IAR-2012 1.00% 20-21	538,706	XXX	538,706	XXX	
0200233. CARVM IAR-2012 1.25% 21	151,344	XXX	151,344	XXX	
0200234. CARVM IAR-2012 1.50% 20-21	14,247,410	XXX	14,247,410	XXX	
0200235. CARVM IAR-2012 1.75% 20-21	12,881,874	XXX	12,881,874	XXX	
0200236. CARVM IAR-2012 2.00% 20-21	6,960,696	XXX	6,960,696	XXX	
0200237. CARVM IAR-2012 2.25% 18-21	9,914,661	XXX	9,914,661	XXX	
0200238. CARVM IAR-2012 2.50% 19-21	5,271,286	XXX	5,271,286	XXX	
0200239. CARVM IAR-2012 2.75% 18-21	10,484,546	XXX	10,484,546	XXX	
0200240. CARVM IAR-2012 3.00% 18-20	14,848,621	XXX	14,848,621	XXX	
0200241. CARVM IAR-2012 3.25% 18-19	4,504,154	XXX	4,504,154	XXX	
0200242. CARVM IAR-2012 3.50% 18-19	14,415,402	XXX	14,415,402	XXX	
0200243. CARVM IAR-2012 3.75% 17-19	54,635,726	XXX	54,635,726	XXX	
0200244. CARVM IAR-2012 4.00% 16-19	43,513,977	XXX	43,513,977	XXX	
0200245. CARVM IAR-2012 4.25% 19	239,806	XXX	239,806	XXX	
0200246. 1994 GAR ANB, Non-Jumbo, Issued 12-06-2018	28,180,582	XXX		XXX	28,180,582
0200247. 1994 GAR ANB, Non-Jumbo, Issued 03-20-2019	95,147,705	XXX		XXX	95,147,705
0200248. 1994 GAR ANB, Non-Jumbo, Issued 06-27-2019	64,404,086	XXX		XXX	64,404,086
0200249. 1994 GAR ANB, Non-Jumbo, Issued 10-23-2019	83,015,561	XXX		XXX	83,015,561
0200250. 1994 GAR ANB, Non-Jumbo, Issued 11-05-2019	38,843,066	XXX		XXX	38,843,066
0200251. 1994 GAR ANB, Non-Jumbo, Issued 08-26-2020	40,257,114	XXX		XXX	40,257,114
0200252. 1995 GAR ANB, Non-Jumbo, Issued 09-16-2020	46,189,683	XXX		XXX	46,189,683
0200253. 1996 GAR ANB, Non-Jumbo, Issued 09-17-2020	97,209,489	XXX		XXX	97,209,489
0200254. 1994 GAR ANB, Non-Jumbo, Issued 04-20-2021	37,766,452	XXX		XXX	37,766,452
0200255. 1994 GAR ANB, Non-Jumbo, Issued 09-15-2021	42,929,927	XXX		XXX	42,929,927
0200256. 1994 GAR ANB, Non-Jumbo, Issued 11-15-2021	204,826,507	XXX		XXX	204,826,507
0200257. 1994 GAR ANB, Non-Jumbo, Issued 11-29-2021	60,113,259	XXX		XXX	60,113,259
0200258. 1983 IND ANNUITY 5% 1998	20,402,595	XXX	19,919,918	XXX	482,677
0200259. 1983 IND ANNUITY 5.25% 1994-1997	182,866,602	XXX	174,594,854	XXX	8,271,748
0200260. 1983 IND ANNUITY 5.5% 1993	52,128,536	XXX	49,316,812	XXX	2,811,724
0200261. 1983 IND ANNUITY 5.75% 1995	57,317,144	XXX	57,034,143	XXX	283,001
0200262. 1983 IND ANNUITY 6% 1992	33,372,069	XXX	29,279,287	XXX	4,092,782
0200263. 1983 IND ANNUITY 6.25% 1990-1991	21,187,761	XXX	18,113,452	XXX	3,074,309
0200264. 1983 IND ANNUITY 6.5% 1989	5,250,284	XXX	5,250,284	XXX	
0200265. 1983 IND ANNUITY 6.75% 1988	746,079	XXX	746,079	XXX	
0200266. ANNUITY 2000 3.5% 2013	1,064,320	XXX	1,052,282	XXX	12,038
0200267. ANNUITY 2000 3.75% 2012-2014	20,359,392	XXX	20,359,392	XXX	
0200268. ANNUITY 2000 4.25% 2010-2011	25,750,240	XXX	25,713,103	XXX	37,137
0200269. ANNUITY 2000 4.5% 2005-2008	415,908,213	XXX	415,908,213	XXX	
0200270. ANNUITY 2000 4.75% 2003-2004	147,523,342	XXX	147,523,342	XXX	
0200271. ANNUITY 2000 5% 1999-2009	218,458,785	XXX	218,195,664	XXX	263,121
0200272. ANNUITY 2000 5.25% 2001-2002	159,766,709	XXX	159,766,709	XXX	
0200273. ANNUITY 2000 5.5% 2000	13,265,744	XXX	13,205,691	XXX	60,053
0200274. ANNUITY 2012 3.25% 2020-2021	1,369,001	XXX	1,360,878	XXX	8,123
0200275. ANNUITY 2012 3.5% 2015-2018	1,926,423	XXX	1,911,816	XXX	14,607
0200276. ANNUITY 2012 3.75% 2016-2019	2,218,482	XXX	2,218,482	XXX	
0200277. 2012 IAR ANB 3.75% Def CARVM 2019	109,232,321	XXX	109,232,321	XXX	
0200278. 2012 IAR ANB 3.25% Def CARVM 2020	530,472,763	XXX	530,472,763	XXX	
0200279. 2012 IAR ANB 3.00% Def CARVM 2021	1,409,463,054	XXX	1,409,463,054	XXX	
0200280. 1994 GAR ANB, Jumbo, Issued 08-06-2019	63,664,379	XXX		XXX	63,664,379
0200281. 1994 GAR ANB, Jumbo, Issued 08-22-2019	117,961,147	XXX		XXX	117,961,147
0200282. 1994 GAR ANB, Jumbo, Issued 09-20-2019	84,850,069	XXX		XXX	84,850,069
0200283. 1994 GAR ANB, Jumbo, Issued 09-26-2019	51,555,106	XXX		XXX	51,555,106
0200284. 1994 GAR ANB, Jumbo, Issued 11-07-2019	106,998,054	XXX		XXX	106,998,054
0200285. 1994 GAR ANB, Jumbo, Issued 11-13-2019	261,574,136	XXX		XXX	261,574,136
0200286. 1994 GAR ANB, Jumbo, Issued 12-05-2019	97,971,799	XXX		XXX	97,971,799
0200287. 1994 GAR ANB, Non-Jumbo, Issued 02-26-2020	110,442,690	XXX		XXX	110,442,690
0200288. 1994 GAR ANB, Non-Jumbo, Issued 03-11-2020	57,739,561	XXX		XXX	57,739,561
0200289. 1994 GAR ANB, Jumbo, Issued 06-25-2020	37,947,137	XXX		XXX	37,947,137
0200290. 1994 GAR ANB, Jumbo, Issued 08-04-2020	240,248,988	XXX		XXX	240,248,988
0200291. 1994 GAR ANB, Jumbo, Issued 09-24-2020	136,693,904	XXX		XXX	136,693,904
0200292. 1994 GAR ANB, Jumbo, Issued 09-30-2020	201,428,640	XXX		XXX	201,428,640
0200293. 1994 GAR ANB, Jumbo, Issued 10-16-2020	116,348,832	XXX		XXX	116,348,832
0200294. 1994 GAR ANB, Jumbo, Issued 11-19-2020	101,255,442	XXX		XXX	101,255,442
0200295. 1994 GAR ANB, Jumbo, Issued 01-14-2021	141,594,421	XXX		XXX	141,594,421
0200296. 1994 GAR ANB, Jumbo, Issued 03-24-2021	80,352,700	XXX		XXX	80,352,700
0200297. 1994 GAR ANB, Jumbo, Issued 03-25-2021	98,581,788	XXX		XXX	98,581,788

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200298. 1994 GAR ANB, Jumbo, Issued 04-28-2021	546,701,266	XXX		XXX	546,701,266
0200299. 1994 GAR ANB, Jumbo, Issued 07-21-2021	502,008,789	XXX		XXX	502,008,789
0200300. 1994 GAR ANB, Jumbo, Issued 09-03-2021	107,546,487	XXX		XXX	107,546,487
0200301. 1994 GAR ANB, Jumbo, Issued 10-14-2021	128,295,535	XXX		XXX	128,295,535
0200302. 1994 GAR ANB, Jumbo, Issued 10-20-2021	167,732,908	XXX		XXX	167,732,908
0200303. 71 IAM 4% DEF CARVM 73-82	522,421	XXX	522,421	XXX	
0200304. 71 IAM 4.5% DEF CARVM 83-84	369,676	XXX	369,676	XXX	
0200305. 71 IAM 5.5% DEF CARVM 94,96-97	5,535,029	XXX	5,535,029	XXX	
0200306. 71 IAM 5.75% DEF CARVM 93	24,807,218	XXX	24,807,218	XXX	
0200307. 71 IAM 6% DEF CARVM 95	1,336	XXX	1,336	XXX	
0200308. 71 IAM 6.25% DEF CARVM 92	7,694,892	XXX	7,694,892	XXX	
0200309. 71 IAM 6.5% DEF CARVM 87,90	19,846,666	XXX	19,846,666	XXX	
0200310. 71 IAM 6.75% DEF CARVM 91	21,697,230	XXX	21,697,230	XXX	
0200311. 71 IAM 7% DEF CARVM 88-89	21,807,441	XXX	21,807,441	XXX	
0200312. 71 IAM 7.25% DEF CARVM 86	9,690,772	XXX	9,690,772	XXX	
0200313. 71 IAM 8.5% DEF CARVM 85	1,454,566	XXX	1,454,566	XXX	
0200314. 71 GAM 5.75% DEF CARVM 93	9,085	XXX	9,085	XXX	
0200315. 71 GAM 6.25% DEF CARVM 92	412,611	XXX	412,611	XXX	
0200316. 71 GAM 6.5% DEF CARVM 87,90	509,874	XXX	509,874	XXX	
0200317. 71 GAM 6.75% DEF CARVM 91	181,749	XXX	181,749	XXX	
0200318. 71 GAM 7% DEF CARVM 88-89	402,834	XXX	402,834	XXX	
0200319. 83a 5.25% DEF CARVM 98-99	5,636,690	XXX	5,636,690	XXX	
0200320. 83a 5.5% DEF CARVM 94,96-97	14,232,056	XXX	14,232,056	XXX	
0200321. 83a 5.75% DEF CARVM 93,99	125,482	XXX	125,482	XXX	
0200322. 83a 6% DEF CARVM 95	5,932,651	XXX	5,932,651	XXX	
0200323. 83a 6.25% DEF CARVM 92	673,088	XXX	673,088	XXX	
0200324. 83a 6.5% DEF CARVM 87,90	2,246,674	XXX	2,246,674	XXX	
0200325. 83a 6.75% DEF CARVM 91	1,883,263	XXX	1,883,263	XXX	
0200326. 83a 7% DEF CARVM 88-89	1,493,938	XXX	1,493,938	XXX	
0200327. 83 GAM 5.25% DEF CARVM 98-99	180,512	XXX	180,512	XXX	
0200328. 83 GAM 5.5% DEF CARVM 94,96-97	348,221	XXX	348,221	XXX	
0200329. 83 GAM 5.75% DEF CARVM 00	83,762	XXX	83,762	XXX	
0200330. 83 GAM 6% DEF CARVM 95	317	XXX	317	XXX	
0200331. 1994 GAR 3.75% DEF CARVM 12	78,934	XXX	78,934	XXX	
0200332. 1994 GAR 4.25% DEF CARVM 11	92,071	XXX	92,071	XXX	
0200333. 1994 GAR 4.5% DEF CARVM 05-06, 10	2,541,096	XXX	2,541,096	XXX	
0200334. 1994 GAR 4.75% DEF CARVM 04, 07	1,791,049	XXX	1,791,049	XXX	
0200335. 1994 GAR 5% DEF CARVM 03, 09	570,572	XXX	570,572	XXX	
0200336. 1994 GAR 5.25% DEF CARVM 02	196,753	XXX	196,753	XXX	
0200337. 1994 GAR 5.5% DEF CARVM 01, 08	525,707	XXX	525,707	XXX	
0200338. a-2000 3.75% DEF CARVM 12	10,162,013	XXX	10,162,013	XXX	
0200339. a-2000 4.25% DEF CARVM 11	20,317,899	XXX	20,317,899	XXX	
0200340. a-2000 4.5% DEF CARVM 05-06	85,068,610	XXX	85,068,610	XXX	
0200341. a-2000 4.75% DEF CARVM 04, 07-08	62,647,319	XXX	62,647,319	XXX	
0200342. a-2000 5% DEF CARVM 03	59,942,263	XXX	59,942,263	XXX	
0200343. a-2000 5.25% DEF CARVM 98-99	36,092,805	XXX	36,092,805	XXX	
0200344. a-2000 5.5% DEF CARVM 94,96-97, 01-02	46,806,848	XXX	46,806,848	XXX	
0200345. a-2000 5.75% DEF CARVM 93, 00	9,268,443	XXX	9,268,443	XXX	
0200346. a-2000 6% DEF CARVM	5,809	XXX	5,809	XXX	
0200347. 1994 GAR 3.25% DEF CARVM 15	25,683	XXX	25,683	XXX	
0200348. 1994 GAR 3.25% DEF CARVM 20	8,725	XXX	8,725	XXX	
0200349. 1994 GAR 3.5% DEF CARVM 17-18	76,248	XXX	76,248	XXX	
0200350. 1994 GAR 3.75% DEF CARVM 16, 19	77,031	XXX	77,031	XXX	
0200351. a-2000 3.25% DEF CARVM 20	135,414	XXX	135,414	XXX	
0200352. a-2000 3.5% DEF CARVM 17-18	963,490	XXX	963,490	XXX	
0200353. a-2000 3.75% DEF CARVM 15	153,409	XXX	153,409	XXX	
0200354. a-2000 3.75% DEF CARVM 16, 19	903,627	XXX	903,627	XXX	
0200355. a-2000 3.5% DEF CARVM	173,707	XXX	173,707	XXX	
0200356. a-2000 3.25% DEF CARVM	31,199	XXX	31,199	XXX	
0200357. 1994 GAR 3.5% DEF CARVM	40,962	XXX	40,962	XXX	
0200358. 1994 GAR 3.25% DEF CARVM	9,409	XXX	9,409	XXX	
0200359. 2012 IAR 0.03 CARVM ALB CRF DEF 20-21 NB	689,432,485	XXX	689,432,485	XXX	
0200360. 2012 IAR 3.25% - 4.00% 2016 - 2021	1,038,349,207	XXX	1,038,349,207	XXX	
0200361. 2012 IAR 3.25% CARVM ANB CNF, 2020	103,375,280	XXX	103,375,280	XXX	
0200362. 2012 IAR 3.00% CARVM ANB CNF, 2021	68,780,229	XXX	68,780,229	XXX	
0200363. 2012 IAR 3.25% - 4.00% 2016 - 2020	3,202,981,104	XXX	3,202,981,104	XXX	
0200364. 71 IAM 4.50% - 8.75% 1979 - 1983	98,444,395	XXX	98,444,395	XXX	
0200365. 83IAM 5.25% - 7.25% 1986 - 1997	589,876,957	XXX	589,876,957	XXX	
0200366. A2000 3.75% - 5.50% 2001 - 2015	1,363,855,734	XXX	1,363,855,734	XXX	
0200367. Immediate 2012 IAR VM-22 Non-Jumbo 1.0% - 1.49%	281,625	XXX	281,625	XXX	
0200368. Immediate 2012 IAR VM-22 Non-Jumbo 1.5% - 1.99%	14,945,010	XXX	14,945,010	XXX	
0200369. Immediate 2012 IAR VM-22 Non-Jumbo 2% - 2.49%	163,269,370	XXX	163,269,370	XXX	
0200370. Immediate 2012 IAR VM-22 Non-Jumbo 2.5% - 2.99%	77,447,752	XXX	77,447,752	XXX	
0200371. Deferred 2012 IAR VM-22 Non-Jumbo 2% - 2.49%	70,435,866	XXX	70,435,866	XXX	
0200372. Deferred 2012 IAR VM-22 Non-Jumbo 2.5% - 2.99%	23,236,376	XXX	23,236,376	XXX	
0200373. 2012 IAR 3% CARVM DEF ALB CNF 21 NB	147,052,386	XXX	147,052,386	XXX	
0200374. 2012 IAR 3.25% CARVM DEF ALB CNF 20 NB	49,362,154	XXX	49,362,154	XXX	
0200375. 2012 IAR 3.00% CARVM 21	332,054,329	XXX	332,054,329	XXX	
0200376. A2000 ANB 5.00% Def CARVM 1999-2009	391,057,896	XXX	391,057,896	XXX	
0200377. A2000 ANB 5.50% Def CARVM 2000	24,136,941	XXX	24,136,941	XXX	
0200378. A2000 ANB 5.25% Def CARVM 2001	189,797,028	XXX	189,797,028	XXX	
0200379. A2000 ANB 4.75% Def CARVM 2003-2004	310,279,655	XXX	310,279,655	XXX	
0200380. A2000 ANB 4.50% Def CARVM 2005-2008	482,084,271	XXX	482,084,271	XXX	
0200381. A2000 ANB 4.25% Def CARVM 2010-2011	981,930,236	XXX	981,930,236	XXX	
0200382. A2000 ANB 3.75% Def CARVM 2012-2014	323,317,195	XXX	323,317,195	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200383. A2000 ANB 3.50% Def CARVM 2013	297,551,068	XXX	297,551,068	XXX	
0200384. 1949 ANNUITY 3.5% 1965-1974	15,882	XXX	15,882	XXX	
0200385. 1971 IND ANNUITY 4% 1975-1979	3,973,879	XXX	3,973,879	XXX	
0200386. 1971 IND ANNUITY 5.5% 1980-1982	30,952,199	XXX	30,952,199	XXX	
0200387. 1971 IND ANNUITY 8.5% 1984	16,531,817	XXX	16,531,817	XXX	
0200388. 1971 IND ANNUITY 8.75% 1983	10,779,639	XXX	10,779,639	XXX	
0200389. 1983 IND ANNUITY 5.25% 1998	45,488,534	XXX	13,697,667	XXX	31,790,867
0200390. 1983 IND ANNUITY 5.5% 1994-1997	583,729,178	XXX	314,484,287	XXX	269,244,891
0200391. 1983 IND ANNUITY 5.75% 1993	164,936,377	XXX	51,583,842	XXX	113,352,535
0200392. 1983 IND ANNUITY 6% 1995	124,489,329	XXX	51,607,668	XXX	72,881,661
0200393. 1983 IND ANNUITY 6.25% 1992	162,957,783	XXX	75,076,269	XXX	87,881,514
0200394. 1983 IND ANNUITY 6.5% 1987-1990	693,884,255	XXX	94,635,555	XXX	599,248,700
0200395. 1983 IND ANNUITY 6.75% 1991	281,188,284	XXX	93,483,901	XXX	187,704,383
0200396. 1983 IND ANNUITY 7% 1988-1989	706,294,838	XXX	51,362,684	XXX	654,932,154
0200397. 1983 IND ANNUITY 7.25% 1986	11,246,997	XXX	11,246,997	XXX	
0200398. 1983 IND ANNUITY 8.5% 1985	20,545,509	XXX	20,545,509	XXX	
0200399. ANNUITY 2000 3.75% 2012-2013	90,113,287	XXX	90,113,287	XXX	
0200400. ANNUITY 2000 4% 2014	59,700,189	XXX	59,700,189	XXX	
0200401. ANNUITY 2000 4.25% 2011	41,305,226	XXX	41,305,226	XXX	
0200402. ANNUITY 2000 4.5% 2005-2010	223,541,426	XXX	221,818,627	XXX	1,722,799
0200403. ANNUITY 2000 4.75% 2004-2008	553,005,108	XXX	550,107,007	XXX	2,898,101
0200404. ANNUITY 2000 5% 2003-2009	582,103,023	XXX	574,076,103	XXX	8,026,920
0200405. ANNUITY 2000 5.25% 1999	27,303,521	XXX	21,488,004	XXX	5,815,517
0200406. ANNUITY 2000 5.5% 2001-2002	281,519,580	XXX	266,254,984	XXX	15,264,596
0200407. ANNUITY 2000 5.75% 2000	46,207,009	XXX	35,232,694	XXX	10,974,315
0200408. ANNUITY 2012 3.25% 2020	37,106,367	XXX	37,106,367	XXX	
0200409. ANNUITY 2012 3.5% 2017-2018	111,520,230	XXX	111,520,230	XXX	
0200410. ANNUITY 2012 3.75% 2015-2019	511,371,908	XXX	511,371,908	XXX	
0200411. 71 IAM 4% 1975-1983	70,565	XXX	70,565	XXX	
0200412. 71 IAM 6% 1977-1979	11,314	XXX	11,314	XXX	
0200413. 83 INDIV ANNUITY 6.5% 1994	6,817,250	XXX	6,817,250	XXX	
0200414. 83 INDIV ANNUITY 6.75% 1996-1997	25,147,037	XXX	25,147,037	XXX	
0200415. 83 INDIV ANNUITY 7% 1993	5,666,092	XXX	5,666,092	XXX	
0200416. 83 INDIV ANNUITY 7.25% 1995	10,396,640	XXX	10,396,640	XXX	
0200417. 83 INDIV ANNUITY 7.75% 1992	7,091,907	XXX	7,091,907	XXX	
0200418. 83 INDIV ANNUITY 8% 1987	1,616,755	XXX	1,616,755	XXX	
0200419. 83 INDIV ANNUITY 8.25% 1990-1991	9,123,414	XXX	9,123,414	XXX	
0200420. 83 INDIV ANNUITY 8.75% 1988-1989	7,847,834	XXX	7,847,834	XXX	
0200421. 83 INDIV ANNUITY 9.25% 1986	1,107,759	XXX	1,107,759	XXX	
0200422. 83 INDIV ANNUITY 11% 1985	165,149	XXX	165,149	XXX	
0200423. 83 INDIV ANNUITY 11.25% 1984	48,206	XXX	48,206	XXX	
0200424. ANNUITY 2000 4% 2013	52,074,429	XXX	52,074,429	XXX	
0200425. ANNUITY 2000 4.25% 2012	51,780,640	XXX	51,780,640	XXX	
0200426. ANNUITY 2000 4.5% 2014	52,860,124	XXX	52,860,124	XXX	
0200427. ANNUITY 2000 5% 2011	59,348,563	XXX	59,348,563	XXX	
0200428. ANNUITY 2000 5.25% 2005-2010	129,090,304	XXX	129,090,304	XXX	
0200429. ANNUITY 2000 5.5% 2004-2008	81,558,216	XXX	81,558,216	XXX	
0200430. ANNUITY 2000 6% 2003-2009	61,488,317	XXX	61,488,317	XXX	
0200431. ANNUITY 2000 6.25% 1998-1999	27,159,289	XXX	27,159,289	XXX	
0200432. ANNUITY 2000 6.5% 2002	34,671,241	XXX	34,671,241	XXX	
0200433. ANNUITY 2000 6.75% 2001	29,052,294	XXX	29,052,294	XXX	
0200434. ANNUITY 2000 7% 2000	20,407,475	XXX	20,407,475	XXX	
0200435. ANNUITY 2012 3.75% 2017	69,587,565	XXX	69,587,565	XXX	
0200436. ANNUITY 2012 4% 2015-2016	120,981,303	XXX	120,981,303	XXX	
0200437. ANNUITY 2012 VM22 Non-Jumbo 1% - 1.49% 2020-2021	121,861	XXX	121,861	XXX	
0200438. ANNUITY 2012 VM22 Non-Jumbo 1.5% - 1.99% 2020-2021	10,356,386	XXX	10,356,386	XXX	
0200439. ANNUITY 2012 VM22 Non-Jumbo 2% - 2.49% 2018-2021	24,942,077	XXX	24,942,077	XXX	
0200440. ANNUITY 2012 VM22 Non-Jumbo 2.5% - 2.99% 2018-2021	29,414,206	XXX	29,414,206	XXX	
0200441. ANNUITY 2012 VM22 Non-Jumbo 3% - 3.49% 2018-2020	63,251,609	XXX	63,251,609	XXX	
0200442. ANNUITY 2012 VM22 Non-Jumbo 3.5% - 3.99% 2018-2019	54,634,549	XXX	54,634,549	XXX	
0200443. ANNUITY 2012 VM22 Non-Jumbo 4% - 4.5% 2018-2019	54,051,020	XXX	54,051,020	XXX	
0200444. 71 GAM (Proj D) 6%, 7 1/2%, 9 1/2%, 8%	1,226,331	XXX		XXX	1,226,331
0299997. Totals (Gross)	33,491,811,026	XXX	25,670,791,103	XXX	7,821,019,923
0299998. Reinsurance ceded	26,423,256,024	XXX	19,109,065,328	XXX	7,314,190,696
0299999. Annuities: Totals (Net)	7,068,555,002	XXX	6,561,725,775	XXX	506,829,227
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0300001. 83a 6.25% IMM	2,561		2,561		
0300002. 83a 6.5% IMM	2,131		2,131		
0300003. 83a 6.75% IMM	17,677		17,677		
0300004. a 2000 6.25% IMM	11,966		11,966		
0300005. a 2000 6.5% IMM	2,767		2,767		
0300006. 1937 Standard Annuity 3 1/2% to 1962	28,093		28,093		
0300007. 1983 Table a 8% 1987	2,667		2,667		
0300008. 1983 Table a 8 3/4% 1988-1989	12,701		12,701		
0300009. 1983 Table a 8 1/4% 1990-1991	19,902		19,902		
0300010. Annuity 2000 Table 5 1/4%	66,457		66,457		
0300011. Annuity 2000 Table 6%	12,098		12,098		
0300012. Annuity 2000 Table 5 1/2%	13,172		13,172		
0300013. 2000 IAM 7 1/2% 1980-1982	5,852		5,852		
0300014. 83a 8.25%	6,169		6,169		
0300015. 83a 7.25%	128,348		128,348		
0300016. 83a 7.00%	125,548		125,548		
0300017. 83a 6.75%	195,669		195,669		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300018. 83a 6.50%	60,670		60,670		
0300019. 83a 6.25%	141,715		141,715		
0300020. 83a 6.00%	115,177		115,177		
0300021. 83a 5.50%	259,646		259,646		
0300022. 83a 5.25%	745,917		745,917		
0300023. 83a 5.00%	169,364		169,364		
0300024. 83a 4.50%	468,971		468,971		
0300025. 83a 4.25%	305,255		305,255		
0300026. 83a 4.00%	672,211		672,211		
0300027. 2000 Annuity 6.75%	22,158		22,158		
0300028. 2000 Annuity 6.50%	34,253		34,253		
0300029. 2000 Annuity 6.25%	20,255		20,255		
0300030. 2000 Annuity 6.00%	119,302		119,302		
0300031. 2000 Annuity 5.50%	249,827		249,827		
0300032. 2000 Annuity 5.25%	64,481		64,481		
0300033. 2000 Annuity 5.00%	200,913		200,913		
0300034. 2000 Annuity 4.50%	248,983		248,983		
0300035. 2000 Annuity 4.25%	317,649		317,649		
0300036. 2000 Annuity 4.00%	169,238		169,238		
0300037. 2012 IAR 4.25%	81,635		81,635		
0300038. 2012 IAR 4.00%	2,381,360		2,381,360		
0300039. 2012 IAR 3.75%	380,169		380,169		
0300040. 2012 IAR 3.50%	504,195		504,195		
0300041. 2012 IAR 3.25%	139,019		139,019		
0300042. 2012 IAR 3.00%	1,203,948		1,203,948		
0300043. 2012 IAR 2.75%	102,938		102,938		
0300044. 2012 IAR 2.50%	156,316		156,316		
0300045. 2012 IAR 2.25%	1,448,175		1,448,175		
0300046. 2012 IAR 2.00%	296,772		296,772		
0300047. 2012 IAR 1.5%	210,793		210,793		
0399997. Totals (Gross)	11,945,083		11,945,083		
0399998. Reinsurance ceded	9,526,386		9,526,386		
0399999. SCWLC: Totals (Net)	2,418,697		2,418,697		
ACCIDENTAL DEATH BENEFITS:					
0400001. 1959 ADB 3.00% NLP 1967, 1970, 1972, 1974, 1977, 1979-1980, 1982, 1985- 2006, 2009	41,814		41,814		
0400002. 1959 ADB WITH 1958 CSO 2.50% 1963, 1970- 1977, 1979-1982, 1985, 1987-1988, 2002- 2006, 2009, 2012	17,812		17,812		
0400003. 1959 ADB WITH 1958 CSO 3.00% 1946, 1949- 1951, 1959-1965, 1967, 1969, 1971-2000, 2002-2009	364,910		364,910		
0400004. 1959 ADB WITH 1958 CSO 3.50% 1958-1962, 1964- 1983, 1988-2008	6,026		6,026		
0400005. Intercompany/AE 3% Issues to 35	7,820		7,820		
0400006. Intercompany/41 CSO Mod. 2 1/2% 48-61	3,437		3,437		
0400007. 1959 ADB/58 CSO Mod. 2 1/2% 61-88	1,488		1,488		
0400008. 1959 ADB/80 CSO Mod. 5 1/2% 83-NB	1,822		1,822		
0400009. 1959 ADB/80 CSO Mod. 6 % 85	33		33		
0400010. 59 ADB 3% 73-84	1,527		1,527		
0400011. 59 ADB 4 1/2% 81-86	1,064		1,064		
0400012. 59 ADB 5 1/2% 85-86	.91		.91		
0400013. 59 ADB 5% 87-94	1,893		1,893		
0400014. 59 ADB 4 1/2% 95-04 NB	412		412		
0499997. Totals (Gross)	450,149		450,149		
0499998. Reinsurance ceded	15,808		15,808		
0499999. Accidental Death Benefits: Totals (Net)	434,341		434,341		
DISABILITY-ACTIVE LIVES:					
0500001. 1952 DISABILITY WITH 1958 CSO 2.50%/3.00% 1972-1976, 1978-1979, 1981-1982, 1984- 1987, 2005, 2007	9,611		9,611		
0500002. 1952 DISABILITY WITH 1958 CSO 3.00% 1964- 1967, 1977-2013	116,035		116,035		
0500003. 1952 DISABILITY WITH 1958 CSO 3.50% 1975, 1978-1980, 1982-1983, 1988-1991, 1993-2008	16,074		16,074		
0500004. 1952 DISABILITY WITH 1980 CSO 4.00% 1986- 1989, 1993-2008	80,867		80,867		
0500005. 1952 DISABILITY WITH 1980 CSO 5.5% 1972, 1975, 1979-1993, 1996, 2001-2008	24,721		24,721		
0500006. 1952 Intercompany Disab. (2-5) 2 1/2% 56-88	7,293		7,293		
0500007. 1952 Intercompany Disab. (2-5) 5 1/2% 83-NB	24,225		24,225		
0500008. 1952 Intercompany Disab. (2-5) 6 % 84-86	3,748		3,748		
0500009. 52 INTERCO DISA 3% 73-95	331,350		331,350		
0500010. 52 INTERCO DISA 4 1/2% 81-86	7,521		7,521		
0500011. 52 INTERCO DISA 4 1/2% 95-04 NB	18,091		17,646		445
0599997. Totals (Gross)	639,536		639,091		445
0599998. Reinsurance ceded	365,580		365,580		
0599999. Disability-Active Lives: Totals (Net)	273,956		273,511		445
DISABILITY-DISABLED LIVES:					
0600001. 1926 CLASS(3) & 1941 CSO 2.50% 1978, 1984-1985	26,113		26,113		
0600002. 1952 Disability Period 2 3.00% 1978, 1981- 1982, 1984, 1987, 1989	121,125		121,125		
0600003. 1952 DISABILITY WITH 1958 CSO 3.00% 1966, 1971, 1985-1988, 1990-1993, 1996- 1997, 1999, 2002	127,995		127,995		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0600004. 1952 DISABILITY WITH 1958 CSO 3.50% 1963, 1970-1972, 1980-1984, 1986- 1989, 1991, 1993, 1995-1996, 2002, 2004-2005, 2007	446,597		446,597		
0600005. Jt. Commission 3% 30-47	270		270		
0600006. 1926 Class (3) 2 1/2% 48-61	13,950		13,950		
0600007. 1952 Intercompany Disab. (2-5) 2 1/2% 56-NB	1,852,792		1,852,792		
0600008. Group Waiver of Premium	18,060				18,060
0600009. 1952 Intercompany Disab. (2-5) 5 1/2% 83-NB	506,137		506,137		
0600010. 1952 Intercompany Disab. (2-5) 6 % 84-86	54,740		54,740		
0600011. 52 INTERCO DISA 3% 79-95	454,821		454,821		
0600012. 52 INTERCO DISA 5 1/2% 87-92	18,070		18,070		
0600013. 52 INTERCO DISA 4 1/2% 95-04	16,363,794		16,363,794		
0600014. 70 INTERCO DISA 5 1/2% NLP ANB CRF	33,167				33,167
0699997. Totals (Gross)	20,037,631		19,986,404		51,227
0699998. Reinsurance ceded	6,651,514		6,603,899		47,615
0699999. Disability-Disabled Lives: Totals (Net)	13,386,117		13,382,505		3,612
MISCELLANEOUS RESERVES:					
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state	2,705,069		2,705,069		
0700002. For non-deduction of deferred fractional prems. or return of prems. at death of the insured	68,765		68,765		
0700003. For surrender values in excess of reserves otherwise required and carried in this schedule	10,761,660		10,598,359		163,301
0700004. Special Class Extra	12,913		12,913		
0700005. Immediate payment of claims	348,032		348,032		
0700006. Substandard	5,640		5,640		
0700007. VM21 Reserve	21,365,894		21,294,060		71,834
0799997. Totals (Gross)	35,267,973		35,032,838		235,135
0799998. Reinsurance ceded	22,248,364		22,176,530		71,834
0799999. Miscellaneous Reserves: Totals (Net)	13,019,609		12,856,308		163,301
9999999. Totals (Net) - Page 3, Line 1	7,447,969,530		6,938,196,646		509,772,884

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
 Participating
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
 The Company is not issuing contracts
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
 If so, state:
 4.1 Amount of insurance? \$
 4.2 Amount of reserve? \$
 4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$
 7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
 8.2 State the amount of reserves established for this business: \$
 8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
 9.2 State the amount of reserves established for this business: \$
 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
.....
.....
.....
.....
.....
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	17,588,854										17,588,854		
2. Additional contract reserves (b)	197,578,113										197,578,113		
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	215,166,967										215,166,967		
8. Reinsurance ceded	208,718,261										208,718,261		
9. Totals (Net)	6,448,706										6,448,706		
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	6,972,888,425										6,972,785,425		103,000
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)	6,972,888,425										6,972,785,425		103,000
15. Reinsurance ceded	6,763,835,980										6,763,732,980		103,000
16. Totals (Net)	209,052,445										209,052,445		
17. TOTAL (Net)	215,501,151										215,501,151		
18. TABULAR FUND INTEREST	2,106										2,106		
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	371,321,490	1,468,637	14,409,812	4,614,652	37,164,240	313,664,149
2. Deposits received during the year	5,750,628		5,534,516	77,818	143,915	(5,621)
3. Investment earnings credited to the account	7,630,759	61,438	586,799	81,841	182,442	6,718,239
4. Other net change in reserves	(212,414)		987	(213,401)		
5. Fees and other charges assessed	6,828,542					6,828,542
6. Surrender charges						
7. Net surrender or withdrawal payments	6,960,462	1,744	4,424,721	269,909	2,264,088	
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	370,701,459	1,528,331	16,107,393	4,291,001	35,226,509	313,548,225
10. Reinsurance balance at the beginning of the year	407,008,251	(1,174,909)	128,487,300	15,974,536	(27,462,766)	291,184,090
11. Net change in reinsurance assumed	305,889,200		364,299,683	(41,992,144)	(171,170)	(16,247,169)
12. Net change in reinsurance ceded	287,248,627	47,755	334,933,841	(38,051,851)	(1,550,185)	(8,130,933)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	425,648,824	(1,222,664)	157,853,142	12,034,243	(26,083,751)	283,067,854
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	796,350,283	305,667	173,960,535	16,325,244	9,142,758	596,616,079

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	212,065		206,441				5,624				
1.2 Reinsurance assumed	263,717		263,717								
1.3 Reinsurance ceded	113,877		113,877								
1.4 Net	361,905		356,281				5,624				
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	15,852,025		15,068,173				783,852				
2.22 Reinsurance assumed	8,484,452		4,158,350	4,326,102							
2.23 Reinsurance ceded	20,342,228		16,881,346	3,460,882							
2.24 Net	3,994,249		(b) 2,345,177	(b) 865,220		(b)	(b) 783,852	(b)	(b)	(b)	
3. Incurred but unreported:											
3.1 Direct	5,336,425		5,302,051								34,374
3.2 Reinsurance assumed	114,781,476		1,076,259	696							113,704,521
3.3 Reinsurance ceded	114,646,235		4,317,883	626							110,327,725
3.4 Net	5,471,666		(b) 2,060,427	(b) 70		(b)	(b)	(b)	(b)	(b)	3,411,170
4. TOTALS											
4.1 Direct	21,400,515		20,576,665				789,476				34,374
4.2 Reinsurance assumed	123,529,645		5,498,326	4,326,798							113,704,521
4.3 Reinsurance ceded	135,102,340		21,313,107	3,461,508							110,327,725
4.4 Net	9,827,820	(a)	(a) 4,761,884	865,290			(a) 789,476				3,411,170

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	217,569,386		81,229,216	134,694,352			762	63,214			1,581,842
1.2 Reinsurance assumed	1,932,508,732		29,765,633	744,609,016			1,041,730	308,019,397			849,072,956
1.3 Reinsurance ceded	1,831,681,237		63,522,760	752,121,789			1	246,851,401			769,185,286
1.4 Net	(d) 318,396,881		47,472,089	127,181,579			1,042,491	61,231,210			81,469,512
2. Liability December 31, current year from Part 1:											
2.1 Direct	21,400,515		20,576,665				789,476				34,374
2.2 Reinsurance assumed	123,529,645		5,498,326	4,326,798							113,704,521
2.3 Reinsurance ceded	135,102,340		21,313,107	3,461,508							110,327,725
2.4 Net	9,827,820		4,761,884	865,290			789,476				3,411,170
3. Amounts recoverable from reinsurers December 31, current year	7,089,882		7,089,882								
4. Liability December 31, prior year:											
4.1 Direct	21,880,320		20,543,641				1,309,553				27,126
4.2 Reinsurance assumed	126,089,194		9,259,391	3,220,742							113,609,061
4.3 Reinsurance ceded	105,463,296		23,333,128	2,576,715							79,553,454
4.4 Net	42,506,218		6,469,904	644,027			1,309,553				34,082,733
5. Amounts recoverable from reinsurers December 31, prior year	12,488,248		12,488,248								
6. Incurred Benefits											
6.1 Direct	217,089,581		81,262,240	134,694,352			(519,315)	63,214			1,589,090
6.2 Reinsurance assumed	1,929,949,183		26,004,568	745,715,072			1,041,730	308,019,397			849,168,416
6.3 Reinsurance ceded	1,855,921,915		56,104,373	753,006,582			1	246,851,401			799,959,557
6.4 Net	291,116,850		51,162,435	127,402,842			522,414	61,231,210			50,797,949

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	522,797	2,453,622	1,930,825
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	522,797	2,453,622	1,930,825
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	522,797	2,453,622	1,930,825
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Bill receivable	512,972		(512,972)
2502. Prepaid expenses	2,292		(2,292)
2503. Accounts receivable- Misc	7,533		(7,533)
2598. Summary of remaining write-ins for Line 25 from overflow page		2,453,622	2,453,622
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	522,797	2,453,622	1,930,825

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Commonwealth Annuity and Life Insurance Company ("Commonwealth Annuity" or "the Company") is a stock life insurance company organized under the laws of the Commonwealth of Massachusetts, and is a wholly-owned indirect subsidiary of Global Atlantic Financial Group Limited ("GAFGL") effective April 30, 2013. The Company insures and reinsures blocks of fixed and variable annuities, universal and variable universal life insurance, and traditional life insurance. The Company owns life insurance companies that insure and sell fixed and variable annuities and fixed universal and variable life insurance.

The financial statements of Commonwealth Annuity are completed in accordance with those statutory accounting practices prescribed or permitted by the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been fully adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts. The Commonwealth of Massachusetts has not issued any permitted practices to the Company.

A reconciliation of the Company's net income (loss) and statutory surplus between practices prescribed by the Commonwealth of Massachusetts and the NAIC SAP is shown below.

	SSAP #	F/S Page	F/S Line #	2021	2020
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (18,848,480)	\$ 70,724,954
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (18,848,480)</u>	<u>\$ 70,724,954</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,888,156,791	\$ 3,366,452,692
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 3,888,156,791</u>	<u>\$ 3,366,452,692</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as income when received. Deposits on deposit-type contracts are entered directly as a liability when received. Treaties that do not meet the definition of risk transfer are recorded under the rules of deposit accounting as prescribed in Statement of Statutory Accounting Principles ("SSAP") No. 61 R – *Life, Deposit-Type and Accident and Health Reinsurance*. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost or fair value, using the modified scientific method, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office. The Company does not hold SVO - designated securities which would be valued using a systematic value measurement method.
- (3) Common stocks are carried at fair value, except for controlled subsidiaries and affiliates which are carried on the equity basis.
- (4) Preferred stocks are stated at cost or amortized cost except those rated NAIC class 4 or lower quality, which are carried at the lower of cost or fair value.
- (5) Mortgage loans are stated at amortized cost or fair value, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office.
- (6) Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with SSAP No. 43-R - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- (7) The Company carries its insurance subsidiaries as an equity investment in its statutory surplus. In accordance with SSAP No. 97 – *Investments in Subsidiary, Controlled, and Affiliated Entities*, dividends or distributions received from an investee shall be recognized in investment income when declared to the extent that they are not in excess of the undistributed accumulated earnings attributable to the investee. Dividends or distributions declared in excess of the undistributed accumulated earnings attributable to the investee shall reduce the carrying amount of the investment. See Note 13, Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations, part 4 for further details.
- (8) The Company has ownership interests in limited partnerships, joint ventures, or limited liability entities. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the investment.
- (9) Derivative instruments are accounted for at fair value. The changes in the fair market value of the derivative instruments are recorded as unrealized gains or unrealized losses until termination. Swap coupon payments are reflected in net income.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Claim reserves are established equal to 100% of the estimated benefit payable.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

(12) The Company did not have a change in the capitalization policy or resultant predefined thresholds from the prior year.

(13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill

A. Statutory Purchase Method

1. The Company purchased a 100% interest of Accordia Life and Annuity Company ("Accordia") in 2013 and purchased a 95% interest of both Forethought Life Insurance Company ("FLIC") and Forethought National Life Insurance Company ("FNLIC") in 2014. In 2017, the Company became owner of the remaining 5% of FLIC and FNLIC, through a capital contribution.
2. Both initial purchases were accounted for as statutory purchases.
3. The cost of Accordia was \$12,600,000, resulting in \$2,000,000 of goodwill. The cost of FLIC and FNLIC was \$584,300,000, resulting in \$74,065,370 of goodwill.
4. Goodwill amortization totaled \$7,606,537 and \$7,606,537 for the periods ended December 31, 2021 and December 31, 2020, respectively.

1	2	3	4	5	6	7	8	9
Purchased entity	Acquisition date	Cost of acquired entity	Original amount of goodwill	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Book Value of SCA	Admitted goodwill as a % of SCA BACV, gross of admitted goodwill Col. 6/Col. 8
Accordia Life and Annuity Company	01/01/2013	\$ 12,600,000	\$	\$ 2,000,000	\$ 350,000	\$ 200,000	\$ 951,027,022	0.037 %
Forethought Life Insurance Company	01/01/2014	584,300,000	\$	74,065,370	14,813,074	7,406,537	2,372,388,305	0.624 %
Total	XXX	\$ 596,900,000	\$	\$ 76,065,370	\$ 15,163,074	\$ 7,606,537	\$ 3,323,415,327	XXX

B. Statutory Merger - Not Applicable

C. Assumption Reinsurance - Not Applicable

D. Impairment Loss - Not Applicable

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	3,462,699,122	XXX
Less:		
(2) Admitted Positive Goodwill	15,163,074	XXX
(3) Admitted EDP Equipment & Operating System Software		XXX
(4) Admitted Net Deferred Taxes	228,238,172	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	3,219,297,876	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	321,929,788	XXX
(7) Current period reported Admitted Goodwill	XXX	15,163,074
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	0.471 %

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for mortgage loans during 2021 were 10.48% and 2.12%, respectively.
- (2) Maximum percentage of any one loan to the value of security at the time of the loan, exclusive of guaranteed or purchase money mortgages was 100.00%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$ 2,360,777,069	\$	\$ 6,250,583,796	\$	\$ 8,611,360,865
(b) 30 - 59 days past due			11,619,442				11,619,442
(c) 60 - 89 days past due			1,694,848				1,694,848
(d) 90 - 179 days past due			1,682,426				1,682,426
(e) 180+ days past due			7,201,399				7,201,399
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$ 580,947,774	\$	\$ 1,885,518,096	\$ 74,830,157	\$ 2,541,296,027
(b) 30 - 59 days past due			3,595,600				3,595,600
(c) 60 - 89 days past due			354,066				354,066
(d) 90 - 179 days past due			3,043,501				3,043,501
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$ 3,043,501	\$	\$	\$	\$ 3,043,501
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

Notes to the Financial Statements

5. Investments (Continued)

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With allowance for credit losses	\$	\$	\$ 57,845,425	\$	\$	\$	\$ 57,845,425
2. No allowance for credit losses							
3. Total (1+2)	\$	\$	\$ 57,845,425	\$	\$	\$	\$ 57,845,425
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							
	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. With allowance for credit losses	\$	\$	\$	\$	\$	\$	\$
2. No allowance for credit losses							
3. Total (1+2)	\$	\$	\$	\$	\$	\$	\$
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							
	\$	\$	\$	\$	\$	\$	\$

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average recorded investment	\$	\$	\$	\$	\$	\$	\$
2. Interest income recognized							
3. Recorded investments on nonaccrual status			8,883,825				8,883,825
4. Amount of interest income recognized using a cash-basis method of accounting			116,511				116,511
b. Prior Year							
1. Average recorded investment	\$	\$	\$	\$	\$	\$	\$
2. Interest income recognized							
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							

(7) Allowance for credit losses

	2021	2020
a. Balance at beginning of period	\$	\$
b. Additions charged to operations	548,787	
c. Direct write-downs charged against the allowances		
d. Recoveries of amounts previously charged off		
e. Balance at end of period	\$ 548,787	\$

(8) Mortgage loans derecognized as a result of foreclosure

	2021
a. Aggregate amount of mortgage loans derecognized	\$ 563,113
b. Real estate collateral recognized	
c. Other collateral recognized	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	

(9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

D. Loan-Backed Securities

- (1) Loan-backed and structured securities ("LBASS") are valued and reported in accordance with Statement of Statutory Accounting Principles ("SSAP") 43R – Loan-Backed and Structured Securities. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments ("OTTI") using current cash flow assumptions. The Company recognized \$4,295,874 OTTI charges on loan-backed securities as of December 31, 2021 and \$12,652,512 OTTI charges were recognized as of December 31, 2020.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
90278KAL5	\$ 4,087,845	\$ 4,023,175	\$ 64,670	\$ 4,023,175	\$ 4,023,175	03/31/2021
77588EAU1	4,000,000	3,993,568	6,432	3,993,568	3,993,568	03/31/2021
17324TAN9	4,000,000	3,993,568	6,432	3,993,568	3,993,568	03/31/2021
06650AAW7	18,000,000	17,971,054	28,946	17,971,054	17,971,054	03/31/2021
06650AAW7	3,000,000	2,995,176	4,824	2,995,176	2,995,176	03/31/2021
06541XAX8	1,000,000	998,392	1,608	998,392	998,392	03/31/2021
03330KAA8	8,000,000	7,987,135	12,865	7,987,135	7,987,135	03/31/2021
03330KAA8	7,000,000	6,988,743	11,257	6,988,743	6,988,743	03/31/2021
03330KAA8	4,000,000	3,993,568	6,432	3,993,568	3,993,568	03/31/2021
03330KAA8	3,770,199	3,613,227	156,972	3,613,227	3,613,227	03/31/2021
03330KAA8	3,650,572	3,521,913	128,659	3,521,913	3,521,913	03/31/2021
03330KAA8	1,454,917	1,408,765	46,152	1,408,765	1,408,765	03/31/2021
03330KAA8	1,619,969	1,484,361	135,608	1,484,361	1,484,361	03/31/2021
03330KAA8	9,000,237	8,846,708	153,529	8,846,708	8,846,708	03/31/2021
03329LAS0	3,491,969	3,366,654	125,315	3,366,654	3,366,654	03/31/2021
86360KBJ6	20,964,878	20,930,814	34,064	20,930,814	20,930,814	06/30/2021
86360KBJ6	9,852,396	9,772,913	79,483	9,772,913	9,772,913	06/30/2021
59802UAQ2	2,323,071	2,062,603	260,468	2,062,603	2,062,603	06/30/2021
61754HAC6	995,602	903,997	91,605	903,997	903,997	06/30/2021
41975AAL6	1,851,520	1,843,652	7,868	1,843,652	1,843,652	09/30/2021
41975AAL6	710,272	707,393	2,879	707,393	707,393	09/30/2021
41975AAL6	4,320,214	4,301,856	18,358	4,301,856	4,301,856	09/30/2021
41975AAL6	1,657,302	1,650,584	6,718	1,650,584	1,650,584	09/30/2021
41975AAL6	4,114,489	4,097,005	17,484	4,097,005	4,097,005	09/30/2021
17323FAG5	4,629,121	4,558,518	70,603	4,558,518	4,558,518	09/30/2021
41975AAL6	4,114,489	4,097,005	17,484	4,097,005	4,097,005	09/30/2021
05969KAB9	1,570,785	1,534,942	35,843	1,534,942	1,534,942	09/30/2021
05969KAB9	3,665,166	3,581,532	83,634	3,581,532	3,581,532	09/30/2021
41975AAL6	1,014,675	1,010,561	4,114	1,010,561	1,010,561	09/30/2021
89171UAE9	10,748,348	10,677,608	70,740	10,677,608	10,677,608	09/30/2021
89171UAG4	10,960,114	10,856,675	103,439	10,856,675	10,856,675	09/30/2021
89171UAG4	7,306,743	7,237,783	68,960	7,237,783	7,237,783	09/30/2021
89171UAE9	7,165,565	7,118,405	47,160	7,118,405	7,118,405	09/30/2021
83614UAG2	8,250,849	8,094,617	156,232	8,094,617	8,094,617	09/30/2021
033296AG9	38,000,000	37,609,094	390,906	37,609,094	37,609,094	12/31/2021
03330HAA5	33,014,342	32,796,951	217,391	32,796,951	32,796,951	12/31/2021
12596GAL3	1,610,573	1,016,562	594,011	1,016,562	1,016,562	12/31/2021
22541SEG9	2,152,252	1,963,039	189,213	1,963,039	1,963,039	12/31/2021
40131YAA1	29,000,000	28,895,028	104,972	28,895,028	28,895,028	12/31/2021
59802UAQ2	20,864,005	20,736,029	127,976	20,736,029	20,736,029	12/31/2021
65540XAR8	3,637,607	3,429,309	208,298	3,429,309	3,429,309	12/31/2021
69700TAA2	75,000,000	74,603,730	396,270	74,603,730	74,603,730	12/31/2021
Total			\$ 4,295,874			

Notes to the Financial Statements

5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months.....	\$ (51,196,890)
2. 12 months or longer.....	(15,378,817)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months.....	\$ 2,577,012,206
2. 12 months or longer.....	217,660,343

(5) The Company evaluates whether credit impairment exists by considering primarily the following factors: a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Repurchase agreements are accounted for in accordance with SSAP No. 103 – *Transfers and Servicing of Financial Assets and Extinguishment of Liabilities*. The transactions are accounted for as collateralized borrowings in which the underlying securities continue to be reported as investments by the Company and the proceeds from the sale are recorded as a liability. There were no repurchase agreements and/or Securities Lending Transactions for the company as of December 31, 2021 and December 31, 2020.

(1) Policy for requiring collateral or security - Not Applicable

(2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable

(3) Collateral received - Not Applicable

(4) Securities lending transactions administered by an affiliated agent - Not Applicable

(5) Collateral reinvestment - Not Applicable

(6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts	48,350,000				48,350,000		48,350,000		48,350,000	0.080	0.080
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	22,520,000				22,520,000	17,707,100	4,812,900		22,520,000	0.037	0.037
j. On deposit with states	127,486,989				127,486,989	126,836,636	650,353		127,486,989	0.212	0.212
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	475,753,753				475,753,753	405,126,219	70,627,534		475,753,753	0.791	0.791
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets	\$ 674,110,742	\$	\$	\$	\$ 674,110,742	\$ 549,669,955	\$ 124,440,787	\$	\$ 674,110,742	1.121 %	1.121 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Collateral received and reflected as assets within the reporting entity's financial statements

Collateral Assets	(1)	(2)	(3)	(4)
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)	% of BACV to Total Admitted Assets
General Account:				
a. Cash, cash equivalents and short-term investments	\$ 139,859,341	\$ 139,859,341	0.242 %	0.242 %
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
j. Total Collateral Assets	<u>\$ 139,859,341</u>	<u>\$ 139,859,341</u>	<u>0.242 %</u>	<u>0.242 %</u>
Separate Account:				
k. Cash, cash equivalents and short-term investments	\$	\$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets	<u>\$</u>	<u>\$</u>	<u>%</u>	<u>%</u>

	(1)	(2)
	Amount	% of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 139,859,341	0.260 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$	%

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	2021	2020	2021	2020	2021	2020
(1) Bonds - amortized cost	1		\$ 1,873,099	\$	\$ 1,415,501	\$
(2) LB & SS - amortized cost	5	13	18,443,569	222,994,809	18,027,312	223,585,238
(3) Preferred stock - amortized cost						
(4) Preferred stock - fair value						
(5) Total (1+2+3+4)	<u>6</u>	<u>13</u>	<u>\$ 20,316,668</u>	<u>\$ 222,994,809</u>	<u>\$ 19,442,813</u>	<u>\$ 223,585,238</u>

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	57	-
(2) Aggregate amount of investment income	\$ 59,792,566	\$ -

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in joint venture, partnerships or limited liability companies that exceeded 10% of total admitted assets as of December 31, 2021, and December 31, 2020, respectively.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings that would justify the carrying value of the investment. The Company did not have any impairments in joint ventures, partnerships, or limited liability companies as of December 31, 2021, and December 31, 2020, respectively.

Notes to the Financial Statements

7. Investment Income

The Company did not have due and accrued income over 90 days past due that was excluded from surplus as of December 31, 2021, and December 31, 2020, respectively.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

- (1) The Company's derivative instruments are primarily used to hedge a wide range of risks including interest rate risk, equity market risk and foreign currency exchange rate risk. The Company receives collateral from its derivative counterparties to limit credit risk.
- (2) The Company manages its equity market risk by entering into certain OTC derivatives, primarily equity options and swaps, as well as exchange traded equity options and futures. The Company trades exchange-traded fixed income future contracts, OTC swaps and swaptions to protect against interest rate risk. The Company entered into currency forwards to limit its currency exposure from foreign currency denominated assets. The total net carrying value of derivative assets, net of derivative liabilities, was \$95,582,968 and \$87,657,667 as of December 31, 2021, and December 31, 2020, respectively.
- (3) Under SSAP No. 86 - *Derivatives*, the Company has elected to account for its derivatives using the fair value method of accounting, with changes in fair value recorded as unrealized investment gains or losses. The realized gains or losses are recorded upon the derivative contract expiry.
- (4) Derivative contracts with financing premiums - Not Applicable
- (5) Net gain or loss recognized - Not Applicable
- (6) Net gain or loss recognized from derivatives no longer qualifying for hedge accounting - Not Applicable
- (7) During 2021, the Company has designated bond forwards to hedge the interest rate risk associated with the planned purchase of AFS debt securities in a cash flow hedge. Regression analysis is used to assess the effectiveness of this hedge. For the year ended December 31, 2021, the bond forwards were recorded at cost. Following the qualifying purchases of AFS securities, the fair value of the portion of the bond forward associated with each purchase will be adjusted to the AFS book values, and accretion or amortization will be recognized over the life of the securities using the effective interest method. This arrangement is hedging purchases from 2021 through 2027 and is expected to affect earnings until 2051. There were \$1,579,631,290 of securities purchased during 2021, and the fair value \$22,272,715 of the hedge associated with each purchase was adjusted to the AFS security book values.
- (8) Premium Cost for Derivative Contracts - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2021			2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 338,357,334	\$ 25,029,586	\$ 363,386,920	\$ 306,286,043	\$ 47,334,619	\$ 353,620,662	\$ 32,071,291	\$ (22,305,033)	\$ 9,766,258
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	338,357,334	25,029,586	363,386,920	306,286,043	47,334,619	353,620,662	32,071,291	(22,305,033)	9,766,258
(d) Deferred tax assets nonadmitted									
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 338,357,334	\$ 25,029,586	\$ 363,386,920	\$ 306,286,043	\$ 47,334,619	\$ 353,620,662	\$ 32,071,291	\$ (22,305,033)	\$ 9,766,258
(f) Deferred tax liabilities	142,165,692	4,866,378	147,032,070	146,088,564	4,081,803	150,170,367	(3,922,872)	784,575	(3,138,297)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 196,191,642	\$ 20,163,208	\$ 216,354,850	\$ 160,197,479	\$ 43,252,816	\$ 203,450,295	\$ 35,994,163	\$ (23,089,608)	\$ 12,904,555

The ultimate realization of deferred tax assets depends on the generation of future taxable income during the periods in which the temporary differences are deductible and prior to the expiration of capital loss, net operating loss, and tax credit carry-forwards. Management considers the scheduled reversal of deferred tax liabilities (including the impact of available carry-back and carry-forward periods), projected taxable income, and tax planning strategies in making this assessment. Management believes it is more likely than not that all deferred tax assets will be realized based on projected taxable income and available tax planning strategies.

Notes to the Financial Statements

9. Income Taxes (Continued)

(2) Admission calculation components SSAP No. 101

	2021			2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	72,394,016	157,500,000	229,894,016	150,490,860	53,757,677	204,248,537	(78,096,844)	103,742,323	25,645,479
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	72,394,016	30,935,673	103,329,689	150,490,860	53,082,369	203,573,229	(78,096,844)	(22,146,696)	(100,243,540)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	538,763,654	XXX	XXX	418,087,955	XXX	XXX	120,675,699
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	265,963,318	(132,470,414)	133,492,904	155,795,183	(6,423,058)	149,372,125	110,168,135	(126,047,356)	(15,879,221)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total (2(a) + 2(b) + 2(c))	\$ 338,357,334	\$ 25,029,586	\$ 363,386,920	\$ 306,286,043	\$ 47,334,619	\$ 353,620,662	\$ 32,071,291	\$ (22,305,033)	\$ 9,766,258

(3) Ratio used as basis of admissibility

	2021	2020
(a) Ratio percentage used to determine recovery period and threshold limitation amount	801.220 %	754.220 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 4,581,529,437	\$ 3,746,764,368

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2021		2020		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 338,357,334	\$ 25,029,586	\$ 306,286,043	\$ 47,334,619	\$ 32,071,291	\$ (22,305,033)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	2.900 %	— %	3.300 %	— %	-0.400 %	— %
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 338,357,334	\$ 25,029,586	\$ 306,286,043	\$ 47,334,619	\$ 32,071,291	\$ (22,305,033)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	2.900 %	— %	3.300 %	— %	-0.400 %	— %

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? YES

B. Regarding Deferred Tax Liabilities That Are Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:	(1)	(2)	(3)
	2021	2020	Change (1-2)
1. Current Income Tax			
(a) Federal	\$ 64,116,405	\$ 99,231,153	\$ (35,114,748)
(b) Foreign			
(c) Subtotal	\$ 64,116,405	\$ 99,231,153	\$ (35,114,748)
(d) Federal income tax on net capital gains	(102,674,067)	70,398,077	(173,072,144)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	\$ (38,557,662)	\$ 169,629,230	\$ (208,186,892)

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2021	(2) 2020	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve			
(3) Policyholder reserves	58,064,511	63,945,536	(5,881,025)
(4) Investments	3,147,110		3,147,110
(5) Deferred acquisition costs	275,789,371	239,025,766	36,763,605
(6) Policyholder dividends accrual	88,369	94,753	(6,384)
(7) Fixed assets	5	2,327	(2,322)
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items less than 5% of total ordinary tax assets)	1,267,968	3,217,661	(1,949,693)
(99) Subtotal	<u>\$ 338,357,334</u>	<u>\$ 306,286,043</u>	<u>\$ 32,071,291</u>
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>\$ 338,357,334</u>	<u>\$ 306,286,043</u>	<u>\$ 32,071,291</u>
(e) Capital			
(1) Investments	\$ 25,029,586	\$ 44,463,559	\$ (19,433,973)
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other (including items <5% of total capital tax assets)		2,871,060	(2,871,060)
(99) Subtotal	<u>\$ 25,029,586</u>	<u>\$ 47,334,619</u>	<u>\$ (22,305,033)</u>
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	25,029,586	47,334,619	(22,305,033)
(i) Admitted deferred tax assets (2d + 2h)	<u>\$ 363,386,920</u>	<u>\$ 353,620,662</u>	<u>\$ 9,766,258</u>
	(1) 2021	(2) 2020	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 138,648,936	\$ 119,512,721	\$ 19,136,215
(2) Fixed assets			
(3) Deferred and uncollected premium	588,098	314,806	273,292
(4) Policyholder reserves	2,928,658	3,679,643	(750,985)
(5) Other (including items <5% of total ordinary tax liabilities)		22,581,394	(22,581,394)
(99) Subtotal	<u>\$ 142,165,692</u>	<u>\$ 146,088,564</u>	<u>\$ (3,922,872)</u>
(b) Capital			
(1) Investments	\$ 784,575	\$	\$ 784,575
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)	4,081,803	4,081,803	-
(99) Subtotal	<u>\$ 4,866,378</u>	<u>\$ 4,081,803</u>	<u>\$ 784,575</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ 147,032,070</u>	<u>\$ 150,170,367</u>	<u>\$ (3,138,297)</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 216,354,850</u>	<u>\$ 203,450,295</u>	<u>\$ 12,904,555</u>

Other deferred tax liabilities of \$4,081,803, consists primarily of ITC basis of \$4,081,803 for year ended December 31, 2021. Other deferred tax liabilities of \$26,663,196 consists primarily of partnership of \$18,214,066, disregarded entities of \$3,762,681 and ITC basis of \$4,081,803 and unrealized loss of \$604,646 for year ended December 31, 2020.

The change in deferred income taxes reported in surplus before consideration of nonadmitted assets is comprised of the following components:

	2021	2020	Change
Adjusted gross deferred tax assets	\$ 363,386,920	353,620,662	9,766,258
Total deferred tax liabilities	(147,032,070)	(150,170,366)	3,138,296
Net deferred tax assets (liabilities)	\$ 216,354,850	203,450,296	12,904,554
Tax effect of unrealized gains (losses)			22,253,679
Change in net deferred income tax			<u>35,158,233</u>

Notes to the Financial Statements

9. Income Taxes (Continued)

D. Among the More Significant Book to Tax Adjustments

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	Tax Year Ended December 31, 2021	Effective Tax Rate
Provision computed at statutory rate	(\$12,055,290)	21.00%
Permanent Differences		
IMR	(38,655,222)	67.34%
FTC	63,000	-0.11%
Nondeductible Expenses	85,156	-0.15%
Other Permanent Adjustments	(5,267,055)	9.18%
Non-admitted DTA	405,473	-0.71%
Statutory Valuation Allowance	0	0.00%
Nontaxable Income	(504,111)	0.88%
Tax Credits	(300,000)	0.52%
Litigation Reserve	0	0.00%
DREs	(8,952,279)	15.59%
Ceding Commissions	(9,628,906)	16.77%
Dividends Received Deduction	(840,000)	1.46%
Prior Year Tax Return Adjustments	1,933,337	-3.37%
Dividend Income from Subs	0	0.00%
Totals	(\$73,715,896)	128.41%
Federal and foreign income taxes incurred	\$ 64,116,405	-111.69%
Realized capital gains (losses) tax	(102,674,067)	178.86%
Change in net deferred income taxes	(35,158,234)	61.24%
Total statutory income taxes	(\$73,715,896)	128.41%

E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2021, the Company has no net operating loss carryforwards, no capital loss carryforwards, and no foreign tax credit carryforwards.
- (2) Income tax expense available for recoupment
As of result of recent tax reform ("TCJA"), the Company can no longer carry-back future losses, therefore there are no available taxes for recoupment.
- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

The Company has no aggregate deposits reported as admitted assets under Section 6603 of the Internal Revenue Code as of December 31, 2021 and 2020, respectively.

F. Consolidated Federal Income Tax Return

- (1) The Company will file a consolidated federal income tax return with Accordia, Cape Verity I, Inc., Cape Verity III, Inc., Gotham Re, Inc., Forethought Life Insurance Company and First Allmerica Financial Life Insurance Company ("FAFLIC") for the period ending December 31, 2021. The FAFLIC entity joined the consolidated group as of January 1, 2016. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined Federal income tax is allocated to each entity within the consolidated group.
- (2) The IRS routinely audits the Company's federal income tax returns, and when appropriate, provisions are made in the statements in anticipation of the results of these audits. In 2016, the IRS completed an audit of the Company's 2011-2013 federal income tax returns. The audit did not result in any material adjustments. In 2018, the IRS started an audit of the U.S. domiciled insurance entities for the tax years 2014 to 2016. On January 27, 2021, the IRS issued the Revenue Agent's Report, which included agreed upon adjustments for reserves. The Company believes that its income tax filing positions and deductions will be sustained on audit, and does not anticipate any adjustments that will result in a material, adverse effect on the Company's financial condition, results of operations, or cash flow. Therefore, no reasonable estimate can be made for tax loss contingencies and none have been recorded.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is organized as a stock life insurance company, and is a wholly-owned subsidiary of Global Atlantic (Fin) Company ("Finco"), which is a wholly owned indirect subsidiary of Global Atlantic Financial Group Limited ("TGAFGL"), a Bermuda Company.

The Company directly owns all of the outstanding shares of Accordia Life and Annuity Company ("Accordia"), an Iowa domiciled company, and First Allmerica Financial Life Insurance Company ("FAFLIC"), a Massachusetts domiciled company, and Forethought Life Insurance Company ("FLIC"), an Indiana domiciled insurance company.

On February 1, 2021, KKR & Co. Inc. ("KKR") indirectly acquired a majority interest in the Company following the merger of Global Atlantic Financial Group Limited ("GAFGL") and Magnolia Merger Sub Limited, with GAFGL as the surviving entity of the merger transaction. Prior to the merger transaction, Magnolia Merger Sub Limited was a Bermuda exempted company, a direct wholly owned subsidiary of Magnolia Parent LLC (now known as The Global Atlantic Financial Group, LLC or "TGAFGL" and an indirect subsidiary of KKR. Accordingly, TGAFGL is now the holding company of GAFGL and KKR is deemed the ultimate controlling person of Commonwealth Annuity.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

KKR Magnolia Holdings LLC ("KKR Magnolia") owns a total of approximately 61.5% of the outstanding ordinary shares of TGAFL; the remaining investors, none of whom own more than 9.8%, own the remaining approximately 38.5% of the outstanding ordinary shares.

The Company owns market traded bonds of KKR, with an NAIC rating of 1, a carrying value of \$387,729,981, and a market value of \$389,789,850, as of December 31, 2021.

The Company owns market traded bonds of KKR, with an NAIC rating of 2, a carrying value of \$120,157,876, and a market value of \$120,532,747, as of December 31, 2021.

The Company owns market traded bonds of KKR, with an NAIC rating of 4, a carrying value of \$15,944,171, and a market value of \$15,685,875, as of December 31, 2021. The purchase of these securities constituted arms-length transactions.

Prior to the KKR transaction, Goldman Sachs was a related party. The Company owned market traded bonds of Goldman Sachs, with a carrying value of \$97,607,119, and a market value of \$117,732,458, as of December 31, 2020. The purchase of these securities constituted arms-length transactions.

B. Detail of Transactions Greater than ½ of 1% of total admitted assets

On December 10, 2021, the Company received a \$375,000,000 cash contribution from Finco.

On December 10, 2021, the Company made a \$375,000,000 cash contribution to FLIC.

On July 12, 2021, the Company entered into a Credit Agreement with Bobcat Funded 2021-A Financing L.P., an affiliated entity, in which the Company committed to make investments in an aggregate total of \$264 million to Bobcat Funded 2021-A Financing L.P. The Company and Bobcat Funded 2021-A Financing L.P. are both indirect subsidiaries of KKR & Co. Inc., the Company's ultimate controlling person. As of December 31, 2021, there was \$252,628,034 of outstanding investments.

On July 9, 2021, the Company received a \$265,000,000 capital contribution from Global Atlantic (Fin) Company, its direct parent.

On January 14, 2021, the Company purchased \$537,000,000 in long duration corporate bonds, in exchange for \$533,000,000 shorter duration bonds and \$4,000,000 cash from Goldman Sachs & Co. LLC, an affiliate at the time of purchase.

On December 29, 2020, the Company received a \$340,000,000 cash capital contribution from Finco.

On December 18, 2020, the Company made a \$250,000,000 cash contribution to Accordia.

During 2020, bonds and cash with an aggregate value of \$306,267,175 were transferred between the Company and FLIC. The sales consideration of securities between the Company and FLIC was at its fair value on the transaction date.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. Amounts due to or from Related Parties

The Company reported \$21,070,577 and \$5,675,845 in a net payable to affiliates for the periods ended December 31, 2021 and December 31, 2020, respectively.

Through 2020, the Company paid portfolio management fees to Goldman Sachs Asset Management ("GSAM"). In connection with the Company's variable products, certain separate accounts invest in funds of the Goldman Sachs Variable Insurance Trust ("GSVIT") and Goldman Sachs Trust ("GST"). Management fees are paid directly to GSAM by GSVIT and GST and to GSAM for investment management by the Company. Certain distribution and administration fees are payable to the Company by Goldman Sachs Co. ("GSCO") and GSAM. This resulted in a payable to GSAM of \$4,361,990 for the period ended December 31, 2020.

E. Management, Service Contracts, Cost Sharing Arrangements

On February 1 2021, the Company entered into an investment management agreement with Kohlberg Kravis Roberts & Co. L.P., a Delaware limited partnership and KKR subsidiary.

The Company has investment management service agreements with KKR. KKR provides investment management services across the Company. The Company recorded expenses for these agreements of \$66,007,644 as of December 31, 2021.

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, and distribution services. The Company had a \$21,071,796 and \$10,039,054 net payable and recorded expenses for these agreements of \$67,007 and \$10,107,900 for the periods ended December 31, 2021 and December 31, 2020, respectively.

The Company has agreements with affiliated parties to receive certain fee income related to policyholder administration. The Company had a receivable of \$5,292,891 and \$6,047,920 and recorded income of \$31,682,586 and \$23,671,298 for the periods ended December 31, 2021 and December 31, 2020, respectively related to these agreements.

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations

The Company has entered into a Services and Expenses Agreement, as amended, with Global Atlantic Finance Company ("GAFC"), an affiliated entity, pursuant to which GAFC and other affiliates will provide certain services to the Company, including but not limited to seconding employees and providing management services, administrative support, and use of facilities.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs

(1) Description

The Company's subsidiary Accordia follows Iowa Administrative Code ("AIC") Section 191-97, Accounting for Certain Derivative Instruments Used to Hedge the Growth in Interest Credited for Indexed Insurance Products and Accounting for the Indexed Insurance Products Reserve, which reflects a departure from NAIC SAP. As a result, Accordia's net income from operations decreased by \$3,029,389 for the period ended December 31, 2021 and Accordia's statutory surplus decreased by \$277,948,054 as of December 31, 2021.

The Company's subsidiary FLIC, with the permission of the Commissioner of Insurance in the State of Indiana, uses the Plan Type A discount rate with a guaranteed duration of less than 5 years under Actuarial Guideline 33 ("AG33") on the entire in-force block of annuities with Guaranteed Minimum Withdrawal Benefits issued prior to October 1, 2013. As a result, FLIC's net income from operations decreased by \$3,717,531 for the period ended December 31, 2021 and FLIC's statutory surplus increased by \$22,998,469 as of December 31, 2021.

(2) The monetary effect on net income and surplus

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA had Completed Statutory Financial Statements*
Accordia Life and Annuity Company	\$ (3,029,389)	\$ (277,948,054)	\$ 952,643,106	\$ 1,230,591,160
Forethought Life Insurance Company	(3,717,531)	22,998,469	2,372,388,305	2,349,389,836

* Per AP&P Manual (without permitted or prescribed practices)

(3) RBC Impact

Had Accordia not used this prescribed practice, the NAIC SAP basis RBC levels would not have triggered a regulatory event. Had FLIC not used this permitted practice, the NAIC SAP basis RBC levels would not have triggered a regulatory event.

O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

A. Debt, Including Capital Notes - Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) Boston. Through its membership, the Company has conducted business activity (borrowings with the FHLB). It is part of the Company's strategy to utilize these funds as a key source of liquidity and to promote liability-driven duration management. The Company has determined the actual/estimated maximum borrowing capacity as \$362,710,000. The Company calculated this amount in accordance with current and potential acquisitions of FHLB capital stock.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	10,000,000	10,000,000	.....
(c) Activity stock	12,520,000	12,520,000	.....
(d) Excess stock	.....	.....	.....
(e) Aggregate total (a+b+c+d)	\$ 22,520,000	\$ 22,520,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 362,710,000		
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	5,187,100	5,187,100	.....
(c) Activity stock	12,520,000	12,520,000	.....
(d) Excess stock	.....	.....	.....
(e) Aggregate total (a+b+c+d)	\$ 17,707,100	\$ 17,707,100	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 350,000,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	Eligible for Redemption					
	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 10,000,000	\$ 10,000,000	\$	\$	\$	\$

Notes to the Financial Statements

11. Debt (Continued)

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 553,384,493	\$ 475,753,753	\$ 313,000,000
2. Current year general account total collateral pledged	553,384,493	475,753,753	313,000,000
3. Current year separate accounts total collateral pledged			
4. Prior year-end total general and separate accounts total collateral pledged	520,185,314	405,126,219	313,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 558,322,488	\$ 479,804,114	\$ 313,000,000
2. Current year general account maximum collateral pledged	558,322,488	479,804,114	313,000,000
3. Current year separate accounts maximum collateral pledged			
4. Prior year-end total general and separate accounts maximum collateral pledged	522,278,523	460,115,893	313,000,000

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts	(4) Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	313,000,000	313,000,000		\$ 313,524,750
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 313,000,000</u>	<u>\$ 313,000,000</u>	<u>\$</u>	<u>\$ 313,524,750</u>
2. Prior Year-end				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	313,000,000	313,000,000		\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 313,000,000</u>	<u>\$ 313,000,000</u>	<u>\$</u>	<u>\$</u>

(b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Debt	\$	\$	\$
2. Funding agreements	313,000,000	313,000,000	
3. Other			
4. Aggregate total (Lines 1+2+3)	<u>\$ 313,000,000</u>	<u>\$ 313,000,000</u>	<u>\$</u>

(c) FHLB - Prepayment obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	No
2. Funding agreements	Yes
3. Other	No

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- E. Defined Contribution Plans - Not Applicable
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans

The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. The Company makes standard matching contributions which vest 100% when made. In certain cases, the Company makes nonelective contributions which vest ratably over 5 years, calculated based upon years of service. The allocated expenses were \$1,075,922 and \$798,786 for the period ended December 31, 2021 and December 31, 2020, respectively.

- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 10,000 shares authorized, 2,526 shares issued and outstanding, par value \$1,000 per share. There are no other classes of capital stock. All shares are Class A shares.
- B. The Company has no preferred stock outstanding.
- C. Massachusetts has enacted laws governing the payment of dividends and other distributions to stockholders by insurers. These laws affect the dividend paying ability of the Company. Pursuant to Massachusetts statutes, the maximum amount of dividends and other distributions that an insurer may pay in any twelve-month period, without prior approval of the MA DOI, is limited to the greater of the Company's statutory net gains from operations of the preceding December 31 or 10% of the statutory policyholder's surplus as of the preceding December 31. Dividends must be paid from unassigned funds.

D. Capital transaction

On December 10, 2021, the Company made a \$375,000,000 cash capital contribution to FLIC.

On December 10, 2021, the Company received a \$375,000,000 cash capital contribution from Finco.

On July 06, 2021, the Company received a \$265,000,000 cash capital contribution from Finco.

On December 29, 2020, the Company received a \$340,000,000 cash capital contribution from Finco.

On December 18, 2020, the Company made a \$250,000,000 cash capital contribution to Accordia.

On December 18, 2020, the Company received an \$100,000,000 cash extraordinary dividend from FAFLIC which was accounted for as a return of capital.

On December 18, 2020, the Company received a \$150,000,000 cash dividend from FLIC.

- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. The Company has no restrictions on the use of the Company's unassigned surplus and all unassigned surplus is held for the benefit of the shareholders.
- G. The Company has no surplus advances.
- H. Stock Held for Special Purposes
None of the Company's stock is held for special purposes.
- I. There have been no changes in special surplus fund balances.

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) are \$745,228,559 and \$744,031,825 at December 31, 2021 and December 31, 2020, respectively.

K. Company-Issued Surplus Debentures or Similar Obligations

Surplus Notes

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (YES/NO)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
.....0001.....	.....12/14/2018.....	..... 6.250 %	\$ 820,000,000 .....	..... No	\$ 820,000,000	\$ 820,000,000	\$
Total.....	..... XXX .....	..... XXX	\$ 820,000,000 .....	..... xxx	\$ 820,000,000	\$ 820,000,000	\$

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
.....0001.....	\$ 51,250,000	\$ 143,215,278 .....	..... % .....	\$ .....	\$ .....	.....09/30/2048.....
Total	\$ 51,250,000	\$ 143,215,278 .....	..... xxx .....	\$ .....	\$ .....	..... xxx

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

1	15	16	17	18	19
Item Number	Are Surplus Note payments contractually linked? (YES/NO)	Surplus Note payments subject to administrative offsetting provisions? (YES/NO)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (YES/NO)	Is Asset Issuer a Related Party (YES/NO)	Type of Assets Received Upon Issuance
0001	NO	NO	NO	NO	0
Total	XXX	XXX	XXX	XXX	XXX

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (YES/NO)
0001	\$	\$	NO
Total	\$	\$	XXX

On August 13, 2021, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000, which was paid September 30, 2021.

On February 22, 2021, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000, which was paid March 31, 2021.

On August 25, 2020, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000, which was paid September 30, 2020.

On February 25, 2020, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000, which was paid March 31, 2020.

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company invests in certain joint ventures, limited liability companies ("LLC's") and partnerships, and in some cases makes a commitment for additional investment up to a maximum invested amount.

As of December 31, 2021 commitments to make additional investments to joint ventures, LLC's, and partnerships total \$4,068,798.

(2) Nature and circumstances of guarantee - None

(3) Aggregate compilation of guarantee obligations - None

B. Assessments

(1) Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - None

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - None

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies

The Company is involved from time to time in judicial, regulatory and arbitration proceedings concerning matters arising in connection with the conduct of its business. THG has agreed to indemnify the Company and Goldman Sachs with respect to certain of these matters as provided in the agreement through which the Company initially acquired business from The Hanover Group ("THG"). Management believes, based on currently available information, that the results of such proceedings, in the aggregate, will not have a material adverse effect on the Company's financial condition. Given the inherent difficulty of predicting the outcome of the Company's litigation and regulatory matters, particularly in cases or proceeding in which substantial or indeterminate damages or fines are sought, the Company cannot estimate losses, or ranges of losses, for cases or proceedings where there is only a reasonable possibility that a loss may be incurred. However, the Company believes that at the present time there are no pending or threatened lawsuits that are reasonably likely to have a material adverse effect on the Company's consolidated financial position.

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

In addition, the Company is involved, from time to time, in investigations and proceedings by governmental and self-regulatory agencies, which may include investigations into such matters as "market timing" in sub-accounts of variable annuity and life products, revenue sharing and other matters, claims payment practices, and unclaimed property escheatment practices. A number of companies have announced settlements of enforcement actions related to such matters with various regulatory agencies, including the SEC, which has included a range of monetary penalties and restitution. The Company is not currently involved in any such investigations or proceedings, though there can be no assurance that such investigations or proceedings may not arise in the future.

The Company's subsidiaries, FAFLIC and Accordia, entered into a process of converting over 500,000 in-force life insurance policies from systems managed by Athene Holdings Limited, or "Athene," to the platform of one of our third party service providers, DXC, or the "Conversion," the Company expects to incur a variety of litigation and regulatory costs. The Company has received formal and informal inquiries from state regulators concerning the administration of policies, policyholder complaints and possible violations of state insurance or consumer protection laws, which have resulted in and may result in additional fines, monetary settlements or proceedings. For example, on June 13, 2018, Accordia received notice of a regulatory matter from the California Department of Insurance regarding administration issues relating to certain California life insurance policies reinsured by Accordia which are administered by DXC. On August 19, 2020, Accordia and the California Department of Insurance resolved the dispute, whereby Accordia paid a \$11.5 million fine and agreed to perform certain corrective actions for California policyholders impacted by conversion.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk

The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of \$103,019,969 as of December 31, 2021. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collaterals of \$97,437,955 from counterparties as of December 31, 2021. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

2. The Company's credit risk is the risk of nonperformance by the counterparties. The company limits this risk by utilizing counterparties that maintain a NAIC "1" designation. Additionally, all OTC derivatives the Company entered into are fully collateralized by cash. In the event of the nonperformance by the counterparties, the Company has the right to the collaterals pledged by counterparties.

The Company manages its equity market risk by entering into certain OTC derivatives, primarily equity options and swaps, as well as exchange-traded equity options and futures. The Company trades exchange-traded fixed income future contracts, OTC swaps and swaptions to protect against interest rate risk. FX forwards are purchased by the Company to reduce risk from changes in currency exchange rates with respect to investments denominated in foreign currencies that the Company holds.

3. The Company is exposed to credit related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high (NAIC -1) credit ratings.
4. As of December 31, 2021, the Company had cash on deposit as collateral at counterparties with a fair value of \$139,859,341 related to its options and swap agreements.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - Not Applicable
- B. Transfer and Servicing of Financial Assets - Not Applicable
- C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below during the year ended December 31, 2021.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

As of December 31, 2021 and December 31, 2020, the Company did not own any financial instruments that were not practicable to estimate fair value.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Derivatives	\$ 55,444,797	\$ 112,295,383	\$	\$	\$ 167,740,180
Separate Accounts	2,351,878,069	8,980,396			2,360,858,465
Total assets at fair value/NAV	\$ 2,407,322,866	\$ 121,275,779	\$	\$	\$ 2,528,598,645
b. Liabilities at fair value					
Derivative Liabilities	\$ 4,700,879	\$ 67,456,332	\$	\$	\$ 72,157,211
Total liabilities at fair value	\$ 4,700,879	\$ 67,456,332	\$	\$	\$ 72,157,211

*Net asset balances after right of offset with counterparty are presented on page 2 as of December 31, 2021, per SSAP No.64 Offsetting and Netting of Assets and Liabilities.

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Transfers between Level 1 and Level 2

There were no transfers between Levels 1 and 2 during the current year.

(4) Fair value inputs Level 2 and Level 3

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Bonds

In accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, bonds rated 6 are carried at the lower of amortized cost or fair value. As of December 31, 2021 the Company had 33 6 rated bond with a carrying value of \$699,678,496. As of December 31, 2020 the Company had one 6 rated bond with a carrying value of \$5,708,951.

Separate Account Assets

The estimated fair value of assets held in separate accounts is based on quoted market prices. Separate account assets representing contract holder funds are measured at fair value and reported as a summary total in the Statement of Assets, with an equivalent summary total reported for related liabilities. The market value adjusted annuity is comprised of bonds, in which the fair value is based on external vendor prices. Based on the level of observable activity, these bonds will be measured at either Level 1 or Level 2.

Derivatives

The Company enters into certain OTC derivatives; primarily equity put options and interest rate swaps, and exchange-traded equity and interest rate futures contracts with three-month termination periods. The Company transacts in these derivatives primarily to hedge risk on its life and annuity business. As described in Note 8, the variable annuity business has been 100% ceded via modified coinsurance or funds withheld coinsurance to affiliates since December 31, 2009 and the effect of the derivatives that hedge this business is passed to the reinsurer. The Company transacts in derivatives to manage the interest rate and credit risk related to the general account portfolio. In addition, the Company trades credit derivatives to hedge counterparty risk on reinsurance transactions.

OTC derivatives are valued using market transactions and other market evidence whenever possible, including market-based inputs to models, model calibration to market clearing transactions, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Where models are used, the selection of a particular model to value an OTC derivative depends upon the contractual terms of, and specific risks inherent in, the instrument as well as the availability of pricing information in the market. Valuation models require a variety of inputs, including contractual terms, market prices, yield curves, credit curves, measures of volatility, prepayment rates and correlations of such inputs. For OTC derivatives that trade in liquid markets, such as generic forwards, swaps and options, model inputs can generally be verified and model selection does not involve significant management judgment. Such instruments are typically classified within Level 2 of the fair value hierarchy.

Overall, transfers into and/or out of Level 3 are attributable to a change in the observability of inputs. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available, and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data. This may be due to a significant increase in market activity, a specific event, or one or more significant input(s) becoming observable. Transfers into and/or out of any level are assumed to occur at the beginning of the period.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures

No additional disclosures to report regarding fair value measurement. Application of fair value measurement is consistent with the disclosure in section 20.A.(4) above.

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 39,965,367,889	\$ 38,840,212,273	\$ 701,765,003	\$ 28,182,002,598	\$ 11,081,600,288	\$	\$
Mortgage Loans	8,714,877,239	8,633,558,980			8,714,877,239		
Other Invested Assets	213,411,085	338,778,387		15,256,662	198,154,423		151,382,081
Preferred Stock	50,005,998	49,194,497		48,297,100	1,708,898		
Common Stock	22,520,000	22,520,000			22,520,000		
Investment in Sub		3,433,249,035					3,443,249,035
Short Term Investment	231,655,188	232,101,794		46,195,670	185,459,518		
Cash and Equivalents	1,137,004,808	1,137,004,808	1,137,004,808				
Derivative Assets	196,592,638	167,740,180	55,444,797	141,147,841			
Total Assets	50,531,434,845	52,854,359,954	1,894,214,608	28,432,899,871	20,204,320,366		3,584,631,116
Derivative Liabilities	72,157,211	72,157,211	4,700,879	67,456,332			
Total Liabilities	72,157,211	72,157,211	4,700,879	67,456,332			

D. Not Practicable to Estimate Fair Value

As of December 31, 2021, the Company owns 6 financial instruments that were not practicable to estimate fair value.

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
BA Common Stock	\$ 85,161,547	%		1
BA Common Stock	6,811,450			1
BA Common Stock	1,886,661			1
BA Common Stock	3,649,423			1
BA Common Stock	53,873,000			1
Common Stock	3,433,249,035			2

Explanations

- For our equity method investments our carrying amount generally is our share of the net asset value of the funds or the partnerships, which approximates fair value.
- Investments in subsidiaries are valued using the financial statements of the underlying related subsidiaries to approximate fair value

E. Nature and Risk of Investments Reported at NAV - None

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Effective August 1, 2021, the Company entered into a coinsurance agreement with the Pacific Life Insurance Company whereby it assumed new fixed annuity business. The total accumulated assumed reserves were \$332,054,329 as of December 31, 2021.

Effective July 1, 2021, the Company entered into a coinsurance agreement with Riversource Life Insurance Company whereby it assumed fixed annuity business. The total assumed reserves were \$7,139,550,379. Subsequently the Company entered into retrocession agreements where reserves of \$2,215,148,291 and \$2,954,641,253 were ceded to third parties.

Effective July 1, 2021, the Company entered into a coinsurance agreement with USAA Life Insurance Company whereby it assumed fixed annuity business. The total assumed reserves were \$3,043,033,435. Subsequently the Company entered into a retrocession agreement where reserves of \$912,910,030 were ceded to a third party.

On March 31, 2021, the Company, with the approval from the Massachusetts Division of insurance, entered into a master retrocession agreement with an affiliated party whereby it retroceded \$5,211,631,262 of reserves and established a deposit receivable of \$1,004,125,823.

Effective December 17, 2020, the Company entered into a reinsurance agreement with UNUM Life Insurance Company of America whereby it assumed disability business. As of December 31, 2020, there have been \$7,025,868,105 reserves assumed and subsequently retroceded \$4,918,107,674 of these reserves to a third party. Effective March 31, 2021, the Company assumed an additional \$734,240,549 of reserves and subsequently retroceded \$513,968,385 to a third party.

Effective October 15, 2020, the Company entered into a coinsurance agreement with The Guardian Annuity and Insurance Company ("Guardian") whereby it assumed new fixed annuity business. The total accumulated assumed reserves were \$381,487,994 and \$28,163,527 as of December 31, 2021 and December 31, 2020, respectively.

Effective October 1, 2020, the Company entered into a coinsurance agreement with Great American Life Insurance Company whereby it assumed fixed annuity business. Total assumed reserves were \$5,668,509,595. Subsequently the Company entered into retrocession agreements where reserves of \$581,730,658 and \$3,560,745,256 were ceded to third parties.

Effective September 10, 2020, the Company entered into a coinsurance agreement with CMFG Life Insurance Company whereby it assumed new fixed annuity business. The total accumulated assumed reserves were \$196,414,539 and \$31,893,638 as of December 31, 2021 and December 31, 2020, respectively.

Effective July 1, 2020, the Company entered into a coinsurance agreement with John Hancock Life Insurance Company ("John Hancock") whereby it assumed blocks of bank owned life insurance ("BOLI"). This agreement is being treated as deposit accounting. The total deposit liability established was \$2,266,979,308.

Effective July 1, 2020, the Company entered into a coinsurance agreement with United of Omaha Life Insurance Company whereby it assumed new fixed annuity business. The total accumulated assumed reserves were \$172,155,509 and \$98,019,095 as of December 31, 2021 and December 31, 2020, respectively.

Effective May 7, 2020, the Company entered into a coinsurance agreement with Great American Life Insurance Company ("Great American") whereby it assumed a portion of new fixed and fixed indexed annuities for new business only. The total accumulated assumed reserves were \$1,038,349,207 and \$447,644,620 as of December 31, 2021 and December 31, 2020, respectively.

On April 7, 2020, the Company and its insurance subsidiaries entered into an arrangement with Ivy Co-Invest Vehicle LLC and its subsidiaries designed to deploy approximately \$1,000,000,000 of capital provided by Ivy into qualifying reinsurance transactions alongside the Company and its subsidiaries. The Company's insurance subsidiaries and Ivy Re Limited ("Ivy"), a Bermuda insurance company and a subsidiary of Ivy Co-Invest Vehicle LLC, will participate in qualifying reinsurance transactions sourced, negotiated and underwritten by the Company's institutional reinsurance business over the course of a five-year investment period. Qualifying reinsurance transactions include reinsurance of life and retirement in-force blocks and of blocks obtained through merger and acquisitions, as well as pension risk transfer reinsurance, generally on a funds withheld insurance basis, with the Company's insurance subsidiary retaining a portion of the assumed liabilities of such transaction. Under the terms of the foregoing arrangement, the Company entered into several funds withheld coinsurance agreements with Ivy Re whereby it ceded \$8,918,512,891 of reserves and established a deposit receivable of \$1,138,420,529 as of December 31, 2020. As of December 31, 2021, these agreements had ceded reserves of \$12,530,569,704 and deposit receivables of \$1,148,395,695.

Effective January 15, 2020, the Company entered into a coinsurance agreement with Lincoln National Life Insurance Company ("Lincoln") whereby it assumed a portion of new fixed and fixed indexed annuities for new business only. Assumed reserves for this business had accumulated to \$689,432,485 and \$258,245,090 as of December 31, 2021 and December 31, 2020, respectively.

Assets values of \$127,486,989 and \$126,836,634 as of December 31, 2021 and December 31, 2020, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries as of December 31, 2021 or December 31, 2020.

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company holds the following securities with subprime exposure as of December 31, 2021:

Notes to the Financial Statements

21. Other Items (Continued)

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities.....	\$ 78,280,641	\$ 68,393,381	\$ 79,206,267	\$
b. Commercial mortgage-backed securities.....				
c. Collateralized debt obligations.....				
d. Structured securities.....				
e. Equity investment in SCAs.....				
f. Other assets.....				
g. Total.....	<u>\$ 78,280,641</u>	<u>\$ 68,393,381</u>	<u>\$ 79,206,267</u>	<u>\$</u>

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - Not Applicable

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Type I – Recognized Subsequent Events – No Type 1 subsequent events to report.

Type II – Non-recognized Subsequent Events

Subsequent events have been considered through February 25, 2022.

COVID-19

The COVID-19 outbreak is currently impacting the United States and many countries around the world. Due to the recent and rapidly evolving nature of these events, the Company is unable to estimate the full impact at this time. However, at this time, the Company does not believe the situation will materially impact the Company's liquidity or capital position.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X).
2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X).

Section 2 – Ceded Reinsurance Report – Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X).
2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X).

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. None
2. Have any new agreements been executed or existing agreements amended, since January 1, of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of this agreement? Yes No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance - Not Applicable

C. Commutation of Reinsurance Reflected in Income and Expenses - Not Applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable

F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable

H. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contract subject to redetermination.

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

- 1. The Company waives deduction of deferred fractional premiums at death and returns any portion of the final premium paid beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.
- 2. Universal Life:
Extra premiums are assessed for substandard lives in addition to the standard mortality charges. Mean reserves for universal life policies include (1) the standard mean reserve plus (2) the excess of the mean reserve calculated using the appropriate multiple of the 1958 or 1980 CSO Mortality Table and/or the appropriate additional mortality charge per 1,000 and 4-1/2%, 5-1/2% and 6% interest over the standard mean reserve. In no event is the total reserve less than the policy's cash surrender value.

All Other:

Extra premiums are assessed for substandard lives in addition to the standard gross premium. Mean reserves for policies and riders based on table ratings include (1) the regular mean reserve for the plan and (2) the excess, if any, of the mean reserve calculated using the appropriate multiple of the 1958 or 1980 CSO Mortality Table and 4%, 5% and 5-1/2% interest over the standard mean reserve. In the case of flat extra premium ratings, mean reserves are equal to (1) the regular mean reserve and (2) 1/2 of the net extra premium.

- 3. The Company had \$74,744,234 and \$79,468,747 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation required by the Commonwealth of Massachusetts as of December 31, 2021 and 2020, respectively. Reserves to cover the above insurance totaled \$2,657,415 and \$2,895,637 at 2021 and 2020 year-end and are reported in Exhibit 5, Section G.
- 4. For non-universal life plans and universal life accidental death and waiver of premium, tabular interest, tabular less actual reserve released and tabular costs are calculated by formulas.

For universal life, except for accidental death and waiver of premium, tabular interest and tabular cost are equal to actual credits and charges to the policies.

- 5. Tabular interest on funds not involving life contingencies is calculated by formula.
- 6. Details for Other Changes

The Company did not change reserving methods.

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ 5,742,042,719	\$ 4,993,151	\$	\$ 5,747,035,870	20.957 %
b. At book value less current surrender charge of 5% or more	2,914,885,745			2,914,885,745	10.629 %
c. At fair value	—		1,675,836,723	1,675,836,723	6.111 %
d. Total with market value adjustment or at fair value (total of a through c)	8,656,928,464	4,993,151	1,675,836,723	10,337,758,338	37.697 %
e. At book value without adjustment (minimal or no charge or adjustment)	9,103,224,565			9,103,224,565	33.195 %
(2) Not subject to discretionary withdrawal	7,922,583,161		59,696,037	7,982,279,198	29.108 %
(3) Total (gross: direct + assumed)	\$ 25,682,736,190	\$ 4,993,151	\$ 1,735,532,760	\$ 27,423,262,101	100.000 %
(4) Reinsurance ceded	19,118,591,713			19,118,591,713	
(5) Total (net) (3 - 4)	\$ 6,564,144,477	\$ 4,993,151	\$ 1,735,532,760	\$ 8,304,670,388	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 64,294,915	\$	\$	\$ 64,294,915	

B. Group Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ 1,300,537,584	\$	\$	\$ 1,300,537,584	16.627 %
b. At book value less current surrender charge of 5% or more	22,343			22,343	— %
c. At fair value	—		887,520	887,520	0.011 %
d. Total with market value adjustment or at fair value (total of a through c)	1,300,559,927		887,520	1,301,447,447	16.638 %
e. At book value without adjustment (minimal or no charge or adjustment)	2,099,385,566			2,099,385,566	26.840 %
(2) Not subject to discretionary withdrawal	4,421,074,429		29,558	4,421,103,987	56.522 %
(3) Total (gross: direct + assumed)	\$ 7,821,019,922	\$	\$ 917,078	\$ 7,821,937,000	100.000 %
(4) Reinsurance ceded	7,314,190,696			7,314,190,696	
(5) Total (net) (3 - 4)	\$ 506,829,226	\$	\$ 917,078	\$ 507,746,304	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ —	\$	\$	\$ —	

C. Deposit-Type Contracts (no life contingencies)

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more					
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)					
e. At book value without adjustment (minimal or no charge or adjustment)	929,168,675			929,168,675	32.007 %
(2) Not subject to discretionary withdrawal	1,968,309,249		5,496,459	1,973,805,708	67.993 %
(3) Total (gross: direct + assumed)	\$ 2,897,477,924	\$	\$ 5,496,459	\$ 2,902,974,383	100.000 %
(4) Reinsurance ceded	2,101,127,643			2,101,127,643	
(5) Total (net) (3 - 4)	\$ 796,350,281	\$	\$ 5,496,459	\$ 801,846,740	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ —	\$	\$	\$ —	

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

	Amount
Life & Accident & Health Annual Statement	
(1) Exhibit 5, annuities, total (net).....	\$ 7,068,555,004
(2) Exhibit 5, supplementary contracts with life contingencies section, total (net).....	2,418,697
(3) Exhibit of Deposit-type Contracts, Line 14, Column 1.....	796,350,282
(4) Subtotal.....	\$ 7,867,323,983
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2.....	1,746,939,448
(6) Exhibit 3, Line 0399999, Column 2.....	
(7) Policyholder dividend and coupon accumulations.....	
(8) Policyholder premiums.....	
(9) Guaranteed interest contracts.....	
(10) Other contract deposit funds.....	
(11) Subtotal.....	\$ 1,746,939,448
(12) Combined total.....	\$ 9,614,263,431

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value.....	\$	\$	\$
b. Universal Life.....	326,447,273	333,643,810	322,863,618
c. Universal Life with Secondary Guarantees.....			
d. Indexed Universal Life.....			
e. Indexed Universal Life with Secondary Guarantees.....			
f. Indexed Life.....			
g. Other Permanent Cash Value Life Insurance.....		318,636,256	323,362,244
h. Variable Life.....			
i. Variable Universal Life.....	85,527,963	85,519,863	88,619,160
j. Miscellaneous Reserves.....			44,863
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value.....	XXX	XXX	939,946
b. Accidental Death Benefits.....	XXX	XXX	450,147
c. Disability – Active Lives.....	XXX	XXX	639,537
d. Disability – Disabled Lives.....	XXX	XXX	20,004,464
e. Miscellaneous Reserves.....	XXX	XXX	13,902,075
(3) Total (gross: direct + assumed).....	411,975,236	737,799,929	770,826,054
(4) Reinsurance Ceded.....	195,571,156	370,706,250	395,645,347
(5) Total (net) (3) - (4).....	\$ 216,404,080	\$ 367,093,679	\$ 375,180,707

B. Separate Account with Guarantees - None

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

C. Separate Account Nonguaranteed

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life	603,376,184	603,306,297	559,774,819
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	45,806,639
(3) Total (gross: direct + assumed)	603,376,184	603,306,297	605,581,458
(4) Reinsurance Ceded			
(5) Total (net) (3) - (4)	\$ 603,376,184	\$ 603,306,297	\$ 605,581,458

D. Reconciliation of Total Life Insurance Reserves

	Amount
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Life Insurance Section, Total (net)	\$ 349,881,809
2. Exhibit 5, Accidental Death Benefits Section, Total (net)	434,340
3. Exhibit 5, Disability – Active Lives Section, Total (net)	273,957
4. Exhibit 5, Disability – Disabled Lives Section, Total (net)	13,386,117
5. Exhibit 5, Miscellaneous Reserves Section, Total (net)	11,204,483
6. Subtotal	\$ 375,180,706
Separate Accounts Annual Statement:	
7. Exhibit 3, Line 0199999, Column 2	559,774,819
8. Exhibit 3, Line 0499999, Column 2	–
9. Exhibit 3, Line 0599999, Column 2	45,806,639
10. Subtotal (Lines 7 through 9)	\$ 605,581,458
11. Combined Total (Lines 6 and 10)	\$ 980,762,164

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

Type	Gross	Net of Loading
(1) Industrial	\$	\$
(2) Ordinary new business		
(3) Ordinary renewal	2,800,467	2,287,144
(4) Credit life		
(5) Group life		
(6) Group annuity		
(7) Totals	\$ 2,800,467	\$ 2,287,144

35. Separate Accounts

A. Separate Account Activity

(1) For the current reporting year, Commonwealth Annuity reported assets and liabilities from the following product lines into separate accounts:

- Individual Variable Annuities
- Individual and Group Variable Life Insurance Products

In accordance with the procedures of Massachusetts, the Company's domiciliary state for approving items within a separate account, the separate account classification for variable life insurance products, variable annuity contracts are supported by 175 M.G.L. Sections 132G – 132I.

Variable Separate Accounts and Guaranteed Period Accounts.

Notes to the Financial Statements

35. Separate Accounts (Continued)

The Company's individual variable annuities, individual and group variable life insurance policies, are supported by variable separate accounts of a nonguaranteed return nature. These separate accounts are comprised of sub-accounts, each of which invest in an investment company that is registered under the Investment Company Act of 1940. The net investment experience of a sub-account is credited directly to the policy owner or certificate owner, and can be positive or negative. The assets and liabilities of the sub-accounts are carried at market.

In addition to variable separate accounts, certain variable annuity contracts also offer guarantee period accounts (a "GPA"), which provides for the accumulation of interest at a guaranteed interest rate for a stated period (the "Guarantee Period"). Assets in a GPA are invested by the Company in accordance with the investment restrictions applicable to the General Account. If the investment proceeds of a GPA at the end of the guarantee period are insufficient to cover its stated rate of return, the difference will be remitted by the General account. Transfers or withdrawals from a GPA on any date other than on the day following the expiration of the GPA's Guarantee Period is subject to a market value adjustment, which may be positive or negative; however, in no event will the guaranteed interest rate be less than 3%. If the investment proceeds of a Guarantee Period Account at the end of the guarantee period are insufficient to cover principal and this minimum rate of return, the difference will be remitted by the General Account.

Variable Product Guarantees.

The Company's variable annuity products provide certain optional riders that a policy owner could elect at issue for a separate charge. The availability of these riders varies by product, but include certain enhanced death benefit riders, a minimum enhanced earning rider, a minimum guaranteed annuity payment benefit rider and a guarantee lifetime withdrawal rider. Under some products, a separate charge for a rider is made against the annuity contract's accumulated value. Under other products, the rider charge is assessed against separate account assets. If proceeds from the investment options are insufficient to provide the guaranteed benefits, any difference will be funded by the Company's General Account. The reserves for these riders are set forth in Exhibit 5, Miscellaneous Reserves Section G of the Company's general account Annual Statement.

The Company currently issues variable annuity products that offer an enhanced death benefit rider for which the charge is assessed as a daily charge against separate account assets. In addition, these products offer a guaranteed lifetime withdrawal rider, for which the charge is made through reductions of a variable annuity contract's accumulations units in the sub-accounts. In each case, if proceeds from the separate account are insufficient to provide the guaranteed benefits, any difference will be funded by the Company's General Account. The reserves for these riders are set forth in Exhibit 5, Miscellaneous Reserves Section G, of the Company's general account annual statement.

(2) Separate account assets legally insulated from the general account claims

In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

Pursuant to Section 175 M.G.L. 132G, that portion of the assets of the separate accounts equal to the reserves and other contract liabilities with respect to the respective separate account are not to be chargeable with liabilities arising out of any other business the Company may conduct.

The Company's separate account statement includes legally insulated assets of \$2,360,858,465 and \$2,235,209,593 as of December 31, 2021 and 2020, respectively. The assets legally insulated from the general account as of December 31, 2019 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Variable Annuities	\$ 1,754,122,725	\$
Variable Life Insurance Products	606,735,740	.....
Total	\$ 2,360,858,465	\$

(3) Separate account products that have guarantees backed by the general account

In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2021 and 2020, the general account of the Company had a maximum guarantee for separate account liabilities of \$307,153,795 and \$ 393,579,699 respectively. To compensate the general account for the risk taken, the separate account paid risk charges as follows for the past five years:

a. 2021	\$ 1,486,353
b. 2020	\$ 1,300,427
c. 2019	\$ 1,500,181
d. 2018	\$ 1,774,941
e. 2017	\$ 1,813,173

The general account of the Company has paid \$15,339,825 and \$ 20,671,371 toward separate account guarantees as of December 31, 2021 and 2020 respectively.

(4) The Company does not engage in securities lending transactions within any separate account.

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual variable annuities or individual life insurance of a non-guaranteed return nature. The net investment return of the separate account is credited directly to the policyholder and can be positive or negative. The variable annuities provide a minimum guaranteed death benefit, the nature of which has varied over time. In 1996, the Company began offering a minimum guaranteed death benefit that is adjusted annually to the current account value. The assets and liabilities of these accounts are carried at market, and the business has been included in column 4 of the table below.

In 1996, the Company began offering annuities with market value adjustments. While there are guarantees associated with these annuities, returns above this guaranteed level may be subject to market value adjustments which can be positive or negative. The assets and liabilities of these annuities are carried at market, and the business has been included in column 2 below.

Information regarding the separate accounts of the Company is as follows:

Notes to the Financial Statements

35. Separate Accounts (Continued)

	Indexed	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for period ending 12/31/2021.....	\$.....	\$.....	\$.....	\$..... 25,636,949	\$..... 25,636,949
(2) Reserves at 12/31/2021 for accounts with assets at:					
a. Fair value.....		4,993,151		2,347,394,343	2,352,387,494
b. Amortized cost.....					
c. Total reserves.....	<u>\$.....</u>	<u>\$ 4,993,151</u>	<u>\$.....</u>	<u>\$ 2,347,394,343</u>	<u>\$ 2,352,387,494</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment.....	\$.....	\$ 4,993,151	\$.....	\$.....	\$ 4,993,151
2. At book value without market value adjustment and with current surrender charge of 5% or more.....					
3. At fair value.....				2,293,625,527	2,293,625,527
4. At book value without market value adjustment and with current surrender charge less than 5%.....					
5. Subtotal.....	<u>\$.....</u>	<u>\$ 4,993,151</u>	<u>\$.....</u>	<u>\$ 2,293,625,527</u>	<u>\$ 2,298,618,678</u>
b. Not subject to discretionary withdrawal.....				53,768,816	53,768,816
c. Total.....	<u>\$.....</u>	<u>\$ 4,993,151</u>	<u>\$.....</u>	<u>\$ 2,347,394,343</u>	<u>\$ 2,352,387,494</u>
(4) Reserves for asset default risk in lieu of AVR.....	\$.....	\$.....	\$.....	\$.....	\$.....
C. Reconciliation of Net Transfers To or (From) Separate Accounts					
(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement					
a. Transfers to Separate Accounts (Page 4, Line 1.4).....				\$ 25,636,948	
b. Transfers from Separate Accounts (Page 4, Line 10).....					272,861,801
c. Net transfers to or (from) Separate Accounts (a - b).....					<u>\$ (247,224,853)</u>
(2) Reconciling adjustments					
a. Administration & Policy Fees.....					\$ (25,943,184)
b. Reinsurance.....					208,697,180
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement					
(1c + 2) = (Page 4, Line 26).....					\$ (64,470,857)

36. Loss/Claim Adjustment Expenses - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Massachusetts
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001404912
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2021
- 3.4 By what department or departments?
Massachusetts Division of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []
- 7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Bermuda	Corporation

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
REDI Global Technologies LLC	New York, NY	NO	NO	NO	YES
Mercer Allied Company, L.P.	Saratoga Springs, NY	NO	NO	NO	YES
Global Atlantic Investment Advisors, LLC	Indianapolis, Indiana	NO	NO	NO	YES
Global Atlantic Distributors, LLC	Simsbury, Connecticut	NO	NO	NO	YES
KKR Credit Advisors (Singapore) Pte. Ltd.	Singapore	NO	NO	NO	YES
KKR Registered Advisor LLC	New York, NY	NO	NO	NO	YES
Kohlberg Kravis Roberts & Co. L.P.	New York, NY	NO	NO	NO	YES
FS/KKR Advisor, LLC	Philadelphia, PA	NO	NO	NO	YES
KKR Credit Advisors (US) LLC	San Francisco, CA	NO	NO	NO	YES
KKR Capital Markets LLC	New York, NY	NO	NO	NO	YES
MCS Capital Markets LLC	New York, NY	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche LLP 200 Berkeley Sreet, 10th Floor, Boston, MA 02116
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Robert Egan, Chief Actuary, 20 Guest Street, Brighton, MA 02135
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|---|----|--|
| 20.11 To directors or other officers | \$ | |
| 20.12 To stockholders not officers | \$ | |
| 20.13 Trustees, supreme or grand (Fraternal Only) | \$ | |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|---|----|--|
| 20.21 To directors or other officers | \$ | |
| 20.22 To stockholders not officers | \$ | |
| 20.23 Trustees, supreme or grand (Fraternal Only) | \$ | |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|----------------------------|----|--|
| 21.21 Rented from others | \$ | |
| 21.22 Borrowed from others | \$ | |
| 21.23 Leased from others | \$ | |
| 21.24 Other | \$ | |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | | |
|--|----|--|
| 22.21 Amount paid as losses or risk adjustment | \$ | |
| 22.22 Amount paid as expenses | \$ | |
| 22.23 Other amounts paid | \$ | |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions..... \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs..... \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 25.093 Total payable for securities lending reported on the liability page..... \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03)..... Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- | | |
|--|---|
| | 26.21 Subject to repurchase agreements..... \$ |
| | 26.22 Subject to reverse repurchase agreements..... \$ |
| | 26.23 Subject to dollar repurchase agreements..... \$ |
| | 26.24 Subject to reverse dollar repurchase agreements..... \$ |
| | 26.25 Placed under option agreements..... \$ 48,350,000 |
| | 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock..... \$ |
| | 26.27 FHLB Capital Stock..... \$ 22,520,000 |
| | 26.28 On deposit with states..... \$ 127,486,989 |
| | 26.29 On deposit with other regulatory bodies..... \$ |
| | 26.30 Pledged as collateral - excluding collateral pledged to an FHLB..... \$ |
| | 26.31 Pledged as collateral to FHLB - including assets backing funding agreements..... \$ 475,753,753 |
| | 26.32 Other..... \$ |

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [X] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- | | |
|---|------------------|
| 27.41 Special accounting provision of SSAP No. 108..... | Yes [] No [X] |
| 27.42 Permitted accounting practice..... | Yes [] No [X] |
| 27.43 Other accounting guidance..... | Yes [] No [X] |
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year..... \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Wall Street, New York, NY 10286

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal Global Atlantic Investment Team	I.....
Goldman Sachs Asset Management CLO, Corp.	U.....
Guggenheim Partners Investment Management, LLC	U.....
Hartford Investment Management Company	U.....
Kohlberg Kravis Roberts & Co. L.P.	A.....
Shenkman Capital Management, Inc.	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management CLO, Corp.	5493000C7DKPYVEOMA87 .....	.....	OS.....
137432	Guggenheim Partners Investment Management, LLC	5493000XWQLVNUK615E79 .....	.....	NO.....
106699	Hartford Investment Management Company	FE0BULMG7PY8B4MG7C65 .....	.....	NO.....
1399770	Kohlberg Kravis Roberts & Co. L.P.	K3NEK11EF7N3JVJE7V46 .....	.....	DS.....
112192	Shenkman Capital Management, Inc.	FE0BULMG7PY8B4MG7C65 .....	.....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	38,946,422,813	40,071,563,672	1,125,140,859
31.2 Preferred stocks	49,194,497	50,005,998	811,502
31.3 Totals	38,995,617,310	40,121,569,670	1,125,952,361

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are generally derived using external independent pricing vendors and validated by comparing to broker quotes, recent open market trades and/or internally developed pricing models.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 1,147,385

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	377,721
.....

39.1 Amount of payments for legal expenses, if any?\$ 1,610,261

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
DEBEVOISE & PLIMPTON LLP	632,847
MAYER BROWN LLP	593,954
.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$ 57,414

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	57,414
.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	(710,084,744)	5,829,790,651
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	21,000,024	52,253,963
2.5 Reserve Denominator	7,660,278,892	8,885,121,693
2.6 Reserve Ratio (2.4/2.5)	0.003	0.006

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$
- 3.4 State the authority under which Separate Accounts are maintained:
Section 132F to 132H, Chapter 175, Massachusetts General Law
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [X] No []
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: \$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$
- 7.2 Total Incurred Claims \$
- 7.3 Number of Covered Lives

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$
- 9.22 Received \$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$
- 10.22 Page 4, Line 1 \$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$
- 12.12 Stock \$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | | | |
| 13.32 Paid claims | | | |
| 13.33 Claim liability and reserve (beginning of year) | | | |
| 13.34 Claim liability and reserve (end of year) | | | |
| 13.35 Incurred claims | | | |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
 27.11 First Year %
 27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	5,823,212	6,134,118	6,543,909	6,953,596	7,279,514
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	434,654	469,191	503,479	588,081	801,841
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	142,790	147,466	152,261	155,867	160,901
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	6,400,656	6,750,775	7,199,649	7,697,544	8,242,256
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)			145	56	
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)			145	56	
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	12,422,968	13,540,018	14,700,265	17,839,794	19,890,635
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	2,486,230,767	3,160,820,028	426,599,234	1,063,562,750	20,009,816
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	192,690	223,815	273,970	232,998	216,130
17.2 Group annuities (Line 20.4, Col. 7)	(1,373,834,242)	659,834,123	1,150,258,204	290,979,996	
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	(1,835,096,927)	1,995,372,667	10		
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	(710,084,744)	5,829,790,651	1,591,831,683	1,372,615,538	40,116,581
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	57,777,295,826	40,528,545,785	20,909,111,297	17,201,433,972	8,788,845,547
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	53,889,139,035	37,162,093,093	18,063,274,834	14,413,432,307	6,300,597,781
23. Aggregate life reserves (Page 3, Line 1)	7,447,969,530	6,784,271,116	3,314,720,530	1,944,884,736	1,210,240,380
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	215,501,151	2,074,003,584	74,751	42,267	49,903
25. Deposit-type contract funds (Page 3, Line 3)	796,350,283	778,329,741	723,100,622	761,600,679	550,087,495
26. Asset valuation reserve (Page 3, Line 24.01)	185,802,942	91,431,632	44,881,351	52,671,333	39,717,280
27. Capital (Page 3, Lines 29 and 30)	2,526,000	2,526,000	2,526,000	2,526,000	2,526,000
28. Surplus (Page 3, Line 37)	3,885,630,791	3,363,926,692	2,843,310,463	2,785,475,665	2,485,721,766
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	4,678,967,564	3,649,654,720	888,477,996	1,129,774,162	(89,680,101)
Risk-Based Capital Analysis					
30. Total adjusted capital	4,581,529,437	3,950,214,664	3,383,499,686	3,163,194,108	2,787,547,797
31. Authorized control level risk - based capital	571,818,929	496,773,402	392,162,468	358,421,257	293,731,368
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	72.5	79.2	71.7	65.7	61.5
33. Stocks (Lines 2.1 and 2.2)	6.5	7.8	14.5	14.2	26.2
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	16.1	6.7	7.6	8.6	2.0
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	2.6	4.3	3.5	6.1	3.8
37. Contract loans (Line 6)	0.6	0.9	1.8	1.7	3.5
38. Derivatives (Page 2, Line 7)	0.3	0.3	0.4	0.3	2.1
39. Other invested assets (Line 8)	0.6	0.7	0.4	3.1	0.6
40. Receivables for securities (Line 9)	0.7	0.1	0.0	0.2	0.1
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	523,832,028	97,607,120	41,134,805	10,302,929	365,000,000
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1)	3,433,249,034	2,907,061,864	2,846,279,461	2,361,714,687	2,231,361,733
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated				365,000,000	
50. Total of above Lines 44 to 49	3,957,081,062	3,004,668,984	2,887,414,266	2,737,017,616	2,596,361,733
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	522,797	2,453,622	9,051,285	74,330	9,171,479
53. Total admitted assets (Page 2, Line 28, Col. 3)	60,138,154,291	42,763,755,378	23,125,955,201	19,255,382,010	11,301,517,797
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	1,436,797,461	933,844,712	717,963,484	516,110,267	582,906,957
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(40,277,782)	128,032,673	(131,949,209)	47,618,858	(258,476,581)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	1,197,233	20,278,825	(24,426,718)	94,010,220	(188,539,787)
57. Total of above Lines 54, 55 and 56	1,397,716,912	1,082,156,210	561,587,557	657,739,345	135,890,589
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	623,964,201	479,671,154	464,390,752	553,348,070	711,649,316
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	50,797,949	34,096,658	(13,461)	45,057	25,218
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(13,285,465)	(19,353,130)	(18,329,181)	(18,983,597)	(21,787,307)
61. Increase in A & H reserves (Line 19, Col. 6)	(1,858,502,430)	2,073,928,833	32,484	(7,636)	(21,713)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	1,047,926	1,191,556	1,315,815	1,308,455	1,376,965
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	(35.4)	1.1	6.1	9.0	136.1
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.7	5.5	5.7	6.3	6.3
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	108.2	110.5			
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	0.4	(5.8)			
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)		51,620	57,335	42,226	75,150
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	51,620	57,335	42,226	49,903	61,359
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	218,912,321	2,204,693,693			
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	2,204,693,693				10,188
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	4,444,058	11,024,747	30,866,321	25,515,756	34,301,361
74. Ordinary - individual annuities (Page 6, Col. 4)	(69,795,116)	(117,509,657)	137,203,536	(94,847,197)	184,056,282
75. Ordinary-supplementary contracts	XXX	XXX	XXX	109,829	98,089
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	(27,497,932)	2,952,523	(88,275)	276,724	738,521
78. Group annuities (Page 6, Col. 5)	105,946,405	(117,512,099)	(77,569,115)	65,285,949	437,211
79. A & H-group (Page 6.5, Col. 3)					
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	(7,369,809)	3,920,388	5,340	(40,480)	(178,195)
82. Aggregate of all other lines of business (Page 6, Col. 8)	15,701,698	159,816,378	9,055,225	(66,866,168)	306,864,660
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	21,429,304	(57,307,720)	99,473,030	(70,565,587)	526,317,929

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total
NAIC Group Code 3891

DURING THE YEAR 2021
NAIC Company Code 84824

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	38,654,480		105,152		38,759,632
2. Annuity considerations	32,854,839				32,854,839
3. Deposit-type contract funds	6,456,831	XXX		XXX	6,456,831
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	77,966,150		105,152		78,071,302
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	2,100,483				2,100,483
6.2 Applied to pay renewal premiums	947,566				947,566
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	1,969,641				1,969,641
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	5,017,690				5,017,690
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	5,017,690				5,017,690
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	80,065,002				80,065,002
10. Matured endowments					
11. Annuity benefits	134,757,636				134,757,636
12. Surrender values and withdrawals for life contracts	319,875,985		3,000,646		322,876,631
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	534,698,623		3,000,646		537,699,269
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pol. & Certifs.	Amount	No. of Ind. Pol. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pol. & Certifs.	Amount	No. of Pol. & Certifs.	Amount
16. Unpaid December 31, prior year	348	16,612,189							348	16,612,189
17. Incurred during current year	1,162	67,664,641							1,162	67,664,641
Settled during current year:										
18.1 By payment in full	1,133	66,396,939							1,133	66,396,939
18.2 By payment on compromised claims										
18.3 Totals paid	1,133	66,396,939							1,133	66,396,939
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	1,133	66,396,939							1,133	66,396,939
19. Unpaid Dec. 31, current year (16+17-18.6)	377	17,879,891							377	17,879,891
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	42,016	5,001,480,244	(a)		56	17,569,973			42,072	5,019,050,218
21. Issued during year										
22. Other changes to in force (Net)	(3,035)	(266,812,011)			(4)	(3,143,641)			(3,039)	(269,955,652)
23. In force December 31 of current year	38,981	4,734,668,233	(a)		52	14,426,332			39,033	4,749,094,565

(a) Includes Individual Credit Life Insurance prior year \$ _____, current year \$ _____
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ _____, current year \$ _____

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)				12,135	12,135
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)	158,161	158,161		1,569,707	1,576,955
25.2 Guaranteed renewable (b)	678	678			
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	158,839	158,839		1,569,707	1,576,955
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	158,839	158,839		1,581,842	1,589,090

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year			92,313	6,603,309			343	381	147,466	6,750,775
2. Issued during year										
3. Reinsurance assumed										
4. Revived during year			53	7,841						7,841
5. Increased during year (net)			14	86,478					1,437	87,915
6. Subtotals, Lines 2 to 5			67	94,319					1,437	95,756
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			92,380	6,697,628			343	381	148,903	6,846,531
Deductions during year:										
10. Death			3,607	100,540			XXX	1	1,596	102,136
11. Maturity			101	1,962			XXX			1,962
12. Disability							XXX			
13. Expiry			281	3,553						3,553
14. Surrender			1,867	181,781			3	4	2,881	184,662
15. Lapse			988	121,793			9	11	876	122,669
16. Conversion			35	3,606			XXX	XXX	XXX	3,606
17. Decreased (net)			100	26,527					760	27,287
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			6,979	439,762			12	16	6,113	445,875
21. In force end of year (b) (Line 9 minus Line 20)			85,401	6,257,866			331	365	142,790	6,400,656
22. Reinsurance ceded end of year	XXX		XXX	3,889,983	XXX		XXX	XXX	24,373	3,914,356
23. Line 21 minus Line 22	XXX		XXX	2,367,883	XXX	(a)	XXX	XXX	118,417	2,486,300
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates, Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	73,330
25. Other paid-up insurance			15,554	92,597
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			107	1,323
28. Term policies - other			4,691	295,074
29. Other term insurance - decreasing	XXX		XXX	7,455
30. Other term insurance	XXX		XXX	116,159
31. Totals (Lines 27 to 30)			4,798	420,011
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	2,028
33. Totals, extended term insurance	XXX	XXX	1,971	12,613
34. Totals, whole life and endowment			78,632	5,823,212
35. Totals (Lines 31 to 34)			85,401	6,257,864

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary			6,249,407	8,458
38. Credit Life (Group and Individual)				
39. Group			142,792	
40. Totals (Lines 36 to 39)			6,392,199	8,458

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	24,373
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	5	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			3	24

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	114,972
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BASIS OF CALCULATION FOR ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contracts issued in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders included in Line 21	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			10,945	1,356,341			4	54
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	10,945	(a) 1,356,341		(a)	4	(a) 54

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	275	26,410		
2. Issued during year	13	50		
3. Reinsurance assumed		15,525		
4. Increased during year (net)		1		
5. Totals (Lines 1 to 4)	288	41,986		
Deductions during year:				
6. Decreased (net)	18	8,392		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	18	8,392		
9. In force end of year (line 5 minus line 8)	270	33,594		
10. Amount on deposit	2,349,408	(a) 4,174,193		(a)
11. Income now payable	32,450	178,824		
12. Amount of income payable	(a) 243,712	(a) 30,777,953	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	20,815	289,283	46	100,250
2. Issued during year	1	3		
3. Reinsurance assumed	23,649	152,669	1,310	111,594
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	44,465	441,955	1,356	211,844
Deductions during year:				
6. Decreased (net)	(1,404)	31,323		3,103
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	(1,404)	31,323		3,103
9. In force end of year (line 5 minus line 8)	45,869	410,632	1,356	208,741
Income now payable:				
10. Amount of income payable	(a) 32,416,944	XXX	XXX	(a) 27,042,174
Deferred fully paid:				
11. Account balance	XXX	(a) 6,168,087,516	XXX	(a) 131,753,131
Deferred not fully paid:				
12. Account balance	XXX	(a) 524,953,564	XXX	(a) 60,595,589

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year					137,609	245,323
2. Issued during year						
3. Reinsurance assumed					31,434	52,242
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX	169,043	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	16,427	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX	16,427	XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)	152,616	(a) 268,368

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	56,403	9,128
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	56,403	9,128
Deductions During Year:		
6. Decreased (net)	2,811	613
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	2,811	613
9. In force end of year (line 5 minus line 8)	53,592	8,515
10. Amount of account balance	(a) 596,616,080	(a) 9,142,778

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	206,104,524
2. Current year's realized pre-tax capital gains/(losses) of \$ (137,778,391) transferred into the reserve net of taxes of \$ (28,933,462)	(108,844,929)
3. Adjustment for current year's liability gains/(losses) released from the reserve	(7,424,217)
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	89,835,378
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	23,227,423
6. Reserve as of December 31, current year (Line 4 minus Line 5)	66,607,955

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2021	25,879,200	(781,881)	(1,869,896)	23,227,423
2. 2022	23,979,125	(12,421,423)	(7,254,280)	4,303,422
3. 2023	20,710,018	(9,788,465)	(5,762,718)	5,158,835
4. 2024	17,534,614	(8,356,303)	(4,363,676)	4,814,635
5. 2025	14,143,187	(6,815,236)	(2,964,139)	4,363,812
6. 2026	11,713,453	(5,214,617)	(2,139,242)	4,359,594
7. 2027	10,487,241	(4,326,822)	(1,779,414)	4,381,005
8. 2028	9,147,051	(4,179,236)	(994,142)	3,973,673
9. 2029	7,556,976	(4,071,323)	(151,748)	3,333,905
10. 2030	6,267,389	(3,865,155)	703,083	3,105,317
11. 2031	5,685,279	(3,647,945)	944,155	2,981,490
12. 2032	6,065,454	(3,507,466)	835,721	3,393,708
13. 2033	6,133,031	(3,310,313)	884,169	3,706,887
14. 2034	5,944,662	(3,090,497)	940,181	3,794,346
15. 2035	5,605,903	(2,804,230)	962,086	3,763,758
16. 2036	5,009,073	(2,628,780)	1,016,289	3,396,582
17. 2037	4,405,975	(2,452,215)	1,023,684	2,977,445
18. 2038	3,647,456	(2,358,645)	1,035,094	2,323,905
19. 2039	2,996,522	(2,265,250)	1,040,539	1,771,811
20. 2040	1,851,370	(2,198,386)	1,070,399	723,383
21. 2041	2,409,481	(2,032,325)	1,043,876	1,421,031
22. 2042	2,073,354	(2,086,258)	1,063,186	1,050,282
23. 2043	1,798,802	(2,211,388)	1,068,688	656,103
24. 2044	1,525,868	(2,380,306)	1,096,871	242,434
25. 2045	1,248,770	(2,444,217)	1,078,512	(116,935)
26. 2046	946,153	(2,680,164)	1,127,101	(606,911)
27. 2047	642,180	(2,437,982)	1,006,152	(789,650)
28. 2048	414,436	(1,939,304)	806,914	(717,953)
29. 2049	231,016	(1,385,217)	584,952	(569,249)
30. 2050	51,484	(886,539)	385,585	(449,470)
31. 2051 and Later		(277,043)	137,801	(139,242)
32. Total (Lines 1 to 31)	206,104,523	(108,844,929)	(7,424,217)	89,835,377

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	63,041,012	18,753,967	81,794,979	44,421	9,592,233	9,636,653	91,431,632
2. Realized capital gains/(losses) net of taxes - General Account	1,007,597	(1,195,634)	(188,037)	(46,428)	(3,646,265)	(3,692,693)	(3,880,730)
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(21,715,467)	(433,542)	(22,149,009)	398,823	(40,372,991)	(39,974,168)	(62,123,177)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	50,281,301	25,482,545	75,763,846		6,350	6,350	75,770,196
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	92,614,442	42,607,336	135,221,779	396,816	(34,420,673)	(34,023,858)	101,197,921
9. Maximum reserve	418,181,872	97,558,408	515,740,280	218,444	27,722,983	27,941,427	543,681,707
10. Reserve objective	312,521,005	74,514,373	387,035,377	137,372	27,701,393	27,838,765	414,874,143
11. 20% of (Line 10 - Line 8)	43,981,312	6,381,407	50,362,720	(51,889)	12,424,413	12,372,525	62,735,244
12. Balance before transfers (Lines 8 + 11)	136,595,755	48,988,743	185,584,498	344,927	(21,996,260)	(21,651,333)	163,933,165
13. Transfers				(126,483)	126,483		
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero					21,869,777	21,869,777	21,869,777
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	136,595,755	48,988,743	185,584,498	218,444		218,444	185,802,942

ASSET VALUATION RESERVE BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	697,575,817	XXX	XXX	697,575,817	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	6,657,526,326	XXX	XXX	6,657,526,326	0.0005	3,328,763	0.0016	10,652,042	0.0033	21,969,837
2.2	1	NAIC Designation Category 1.B	466,383,337	XXX	XXX	466,383,337	0.0005	233,192	0.0016	746,213	0.0033	1,539,065
2.3	1	NAIC Designation Category 1.C	1,917,748,448	XXX	XXX	1,917,748,448	0.0005	958,874	0.0016	3,068,398	0.0033	6,328,570
2.4	1	NAIC Designation Category 1.D	4,090,303,888	XXX	XXX	4,090,303,888	0.0005	2,045,152	0.0016	6,544,486	0.0033	13,498,003
2.5	1	NAIC Designation Category 1.E	1,920,096,256	XXX	XXX	1,920,096,256	0.0005	960,048	0.0016	3,072,154	0.0033	6,336,318
2.6	1	NAIC Designation Category 1.F	5,974,163,992	XXX	XXX	5,974,163,992	0.0005	2,987,082	0.0016	9,558,662	0.0033	19,714,741
2.7	1	NAIC Designation Category 1.G	4,242,735,866	XXX	XXX	4,242,735,866	0.0005	2,121,368	0.0016	6,788,377	0.0033	14,001,028
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	25,268,958,114	XXX	XXX	25,268,958,114	XXX	12,634,479	XXX	40,430,333	XXX	83,387,562
3.1	2	NAIC Designation Category 2.A	3,386,250,824	XXX	XXX	3,386,250,824	0.0021	7,111,127	0.0064	21,672,005	0.0106	35,894,259
3.2	2	NAIC Designation Category 2.B	5,768,352,935	XXX	XXX	5,768,352,935	0.0021	12,113,541	0.0064	36,917,459	0.0106	61,144,541
3.3	2	NAIC Designation Category 2.C	2,103,762,219	XXX	XXX	2,103,762,219	0.0021	4,417,901	0.0064	13,464,078	0.0106	22,299,880
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	11,258,365,977	XXX	XXX	11,258,365,977	XXX	23,642,569	XXX	72,053,542	XXX	119,338,679
4.1	3	NAIC Designation Category 3.A	88,779,827	XXX	XXX	88,779,827	0.0099	878,920	0.0263	2,334,909	0.0376	3,338,122
4.2	3	NAIC Designation Category 3.B	440,782,365	XXX	XXX	440,782,365	0.0099	4,363,745	0.0263	11,592,576	0.0376	16,573,417
4.3	3	NAIC Designation Category 3.C	115,928,229	XXX	XXX	115,928,229	0.0099	1,147,689	0.0263	3,048,912	0.0376	4,358,901
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	645,490,422	XXX	XXX	645,490,422	XXX	6,390,355	XXX	16,976,398	XXX	24,270,440
5.1	4	NAIC Designation Category 4.A	36,587,449	XXX	XXX	36,587,449	0.0245	896,392	0.0572	2,092,802	0.0817	2,989,195
5.2	4	NAIC Designation Category 4.B	194,095,381	XXX	XXX	194,095,381	0.0245	4,755,337	0.0572	11,102,256	0.0817	15,857,593
5.3	4	NAIC Designation Category 4.C	19,143,951	XXX	XXX	19,143,951	0.0245	469,027	0.0572	1,095,034	0.0817	1,564,061
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	249,826,780	XXX	XXX	249,826,780	XXX	6,120,756	XXX	14,290,092	XXX	20,410,848
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B	20,316,668	XXX	XXX	20,316,668	0.0630	1,279,950	0.1128	2,291,720	0.1880	3,819,534
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	20,316,668	XXX	XXX	20,316,668	XXX	1,279,950	XXX	2,291,720	XXX	3,819,534
7.	6	NAIC 6	699,678,496	XXX	XXX	699,678,496	0.0000		0.2370	165,823,804	0.2370	165,823,804
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	38,840,212,273	XXX	XXX	38,840,212,273	XXX	50,068,109	XXX	311,865,889	XXX	417,050,866
PREFERRED STOCKS												
10.	1	Highest Quality	3,810,664	XXX	XXX	3,810,664	0.0005	1,905	0.0016	6,097	0.0033	12,575
11.	2	High Quality	45,383,833	XXX	XXX	45,383,833	0.0021	95,306	0.0064	290,457	0.0106	481,069
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	49,194,496	XXX	XXX	49,194,496	XXX	97,211	XXX	296,554	XXX	493,644

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A	58,211,634	XXX	XXX	58,211,634	0.0005	29,106	0.0016	93,139	0.0033	192,098
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C	331,609	XXX	XXX	331,609	0.0005	166	0.0016	531	0.0033	1,094
19.4	1	NAIC Designation Category 1.D	4,677	XXX	XXX	4,677	0.0005	2	0.0016	7	0.0033	15
19.5	1	NAIC Designation Category 1.E	7,505,041	XXX	XXX	7,505,041	0.0005	3,753	0.0016	12,008	0.0033	24,767
19.6	1	NAIC Designation Category 1.F	860,657	XXX	XXX	860,657	0.0005	430	0.0016	1,377	0.0033	2,840
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	66,913,618	XXX	XXX	66,913,618	XXX	33,457	XXX	107,062	XXX	220,815
20.1	2	NAIC Designation Category 2.A	18,021,089	XXX	XXX	18,021,089	0.0021	37,844	0.0064	115,335	0.0106	191,024
20.2	2	NAIC Designation Category 2.B	18,286,730	XXX	XXX	18,286,730	0.0021	38,402	0.0064	117,035	0.0106	193,839
20.3	2	NAIC Designation Category 2.C	2,989,103	XXX	XXX	2,989,103	0.0021	6,277	0.0064	19,130	0.0106	31,684
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	39,296,922	XXX	XXX	39,296,922	XXX	82,524	XXX	251,500	XXX	416,547
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	106,210,540	XXX	XXX	106,210,540	XXX	115,980	XXX	358,562	XXX	637,362
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	38,995,617,310	XXX	XXX	38,995,617,310	XXX	50,281,301	XXX	312,521,005	XXX	418,181,872

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other	2,382,975,184		XXX	2,382,975,184	0.0015	3,574,463	0.0034	8,102,116	0.0046	10,961,686
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	1,447,119,742		XXX	1,447,119,742	0.0011	1,591,832	0.0057	8,248,583	0.0074	10,708,686
44.		Commercial Mortgages - All Other - CM2 - High Quality	4,636,679,671		XXX	4,636,679,671	0.0040	18,546,719	0.0114	52,858,148	0.0149	69,086,527
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	129,394,279		XXX	129,394,279	0.0069	892,821	0.0200	2,587,886	0.0257	3,325,433
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	37,390,104		XXX	37,390,104	0.0120	448,681	0.0343	1,282,481	0.0428	1,600,296
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	8,633,558,980		XXX	8,633,558,980	XXX	25,054,515	XXX	73,079,213	XXX	95,682,628
59.		Schedule DA Mortgages	125,891,254		XXX	125,891,254	0.0034	428,030	0.0114	1,435,160	0.0149	1,875,780
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	8,759,450,234		XXX	8,759,450,234	XXX	25,482,545	XXX	74,514,373	XXX	97,558,408

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank	22,520,000	XXX	XXX	22,520,000	0.0000		0.0061	137,372	0.0097	218,444
4.		Affiliated - Life with AVR	3,433,249,034	XXX	XXX	3,433,249,034	0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)	3,455,769,034			3,455,769,034	XXX		XXX	137,372	XXX	218,444
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	12,699,769	XXX	XXX	12,699,769	0.0005	6,350	0.0016	20,320	0.0033	41,909
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	12,699,769	XXX	XXX	12,699,769	XXX	6,350	XXX	20,320	XXX	41,909
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private	110,867,301	XXX	XXX	110,867,301	0.0000		0.1945	21,563,690	0.1945	21,563,690
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	110,867,301	XXX	XXX	110,867,301	XXX		XXX	21,563,690	XXX	21,563,690
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA	38,717,618	XXX		38,717,618	0.0000		0.1580	6,117,384	0.1580	6,117,384
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	38,717,618	XXX		38,717,618	XXX		XXX	6,117,384	XXX	6,117,384
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	162,284,688			162,284,688	XXX	6,350	XXX	27,701,393	XXX	27,722,983

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets

N O N E

Schedule F - Claims

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	(1,834,822,681)	XXX		XXX		XXX		XXX	(1,760,778,227)	XXX	(74,044,454)	XXX		XXX		XXX		XXX
2. Premiums earned	(1,835,096,927)	XXX		XXX		XXX		XXX	(1,761,041,503)	XXX	(74,055,424)	XXX		XXX		XXX		XXX
3. Incurred claims	(1,985,832,992)	108.2	(51,620)						(1,904,552,246)	108.1	(81,229,126)	109.7						
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	(1,985,832,992)	108.2	(51,620)						(1,904,552,246)	108.1	(81,229,126)	109.7						
6. Increase in contract reserves																		
7. Commissions (a)	(11,178,928)	0.6							(11,381,315)	0.6	202,387	(0.3)						
8. Other general insurance expenses	3,562,392	(0.2)							3,562,392	(0.2)								
9. Taxes, licenses and fees	652	0.0							652	0.0								
10. Total other expenses incurred	(7,615,884)	0.4							(7,818,271)	0.4	202,387	(0.3)						
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	158,351,949	(8.6)	51,620						151,329,014	(8.6)	6,971,315	(9.4)						
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	158,351,949	(8.6)	51,620						151,329,014	(8.6)	6,971,315	(9.4)						
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	527,439				506,310	21,129			
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year	527,439				506,310	21,129			
5. Total premium reserves, prior year	5,448,213				5,230,280	217,933			
6. Increase in total premium reserves	(4,920,774)				(4,723,970)	(196,804)			
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	218,912,321				217,401,297	1,511,024			
2. Total prior year	2,204,745,313	51,620			2,121,953,543	82,740,150			
3. Increase	(1,985,832,992)	(51,620)			(1,904,552,246)	(81,229,126)			

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year									
1.2 On claims incurred during current year									
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	218,912,321				217,401,297	1,511,024			
2.2 On claims incurred during current year									
3. Test:									
3.1 Lines 1.1 and 2.1	218,912,321				217,401,297	1,511,024			
3.2 Claim reserves and liabilities, December 31, prior year	2,204,745,313	51,620			2,121,953,543	82,740,150			
3.3 Line 3.1 minus Line 3.2	(1,985,832,992)	(51,620)			(1,904,552,246)	(81,229,126)			

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	986,443,016				979,634,173	6,808,843			
2. Premiums earned	985,528,864				978,756,588	6,772,276			
3. Incurred claims	1,041,006,441				1,033,820,979	7,185,462			
4. Commissions	54,323,619				52,249,464	2,074,155			
B. Reinsurance Ceded:									
1. Premiums written	2,821,415,851				2,740,561,876	80,853,975			
2. Premiums earned	2,820,784,630				2,739,946,199	80,838,431			
3. Incurred claims	2,946,275,332				2,925,938,907	20,336,425			
4. Commissions	65,504,669				63,751,126	1,753,543			

(a) Includes \$ premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	6,478		898,933	905,411
2. Beginning Claim Reserves and Liabilities	96,522		6,661,915	6,758,437
3. Ending Claim Reserves and Liabilities	103,000		5,979,006	6,082,006
4. Claims Paid			1,581,842	1,581,842
B. Assumed Reinsurance:				
5. Incurred Claims			1,041,006,441	1,041,006,441
6. Beginning Claim Reserves and Liabilities			6,895,060,535	6,895,060,535
7. Ending Claim Reserves and Liabilities			7,086,994,020	7,086,994,020
8. Claims Paid			849,072,956	849,072,956
C. Ceded Reinsurance:				
9. Incurred Claims	6,478		2,946,268,854	2,946,275,332
10. Beginning Claim Reserves and Liabilities	96,522		4,696,977,137	4,697,073,659
11. Ending Claim Reserves and Liabilities	103,000		6,874,060,705	6,874,163,705
12. Claims Paid			769,185,286	769,185,286
D. Net:				
13. Incurred Claims			(1,904,363,480)	(1,904,363,480)
14. Beginning Claim Reserves and Liabilities			2,204,745,313	2,204,745,313
15. Ending Claim Reserves and Liabilities			218,912,321	218,912,321
16. Claims Paid			81,469,512	81,469,512
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			(1,985,832,992)	(1,985,832,992)
18. Beginning Reserves and Liabilities			2,204,745,313	2,204,745,313
19. Ending Reserves and Liabilities			218,912,321	218,912,321
20. Paid Claims and Cost Containment Expenses				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
69140	04-1867050	12/30/2005	FIRST ALLMERICA FIN LIFE INS CO	MA	CO/G	VA		23,563,466	69,182			
69140	04-1867050	12/30/2005	FIRST ALLMERICA FIN LIFE INS CO	MA	CO/G	OL	128,191,208	2,504,958	26,317			
69140	04-1867050	12/30/2005	FIRST ALLMERICA FIN LIFE INS CO	MA	CO/I	VA		2,252,755	(89,200)			
69140	04-1867050	12/30/2005	FIRST ALLMERICA FIN LIFE INS CO	MA	CO/I	OL	230,446,833	6,886,050	251,340	309,249		
91642	06-1016329	12/31/2015	FORETHOUGHT LIFE INS CO	IN	COFW/I	VA		177,703,735	2,589,768			138,702,330
91642	06-1016329	12/31/2015	FORETHOUGHT LIFE INS CO	IN	MCO/I	VA		46,416	46,416		33,011,809	
0299999. General Account - U.S. Affiliates - Other							358,638,041	212,910,964	2,893,823	309,249	33,011,809	138,702,330
0399999. Total General Account - U.S. Affiliates							358,638,041	212,910,964	2,893,823	309,249	33,011,809	138,702,330
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates							358,638,041	212,910,964	2,893,823	309,249	33,011,809	138,702,330
93734	43-1240953	04/01/2009	NASSAU LIFE AND ANNUITY COMPANY	CT	CO/I	OL	464,748,051	161,218,750	7,792,987	4,096,410		
93734	43-1240953	04/01/2009	NASSAU LIFE AND ANNUITY COMPANY	CT	CO/I	XXXLO	55,376,253	4,574,287	1,058,540			
93734	43-1240953	04/01/2009	NASSAU LIFE AND ANNUITY COMPANY	CT	CO/I	DIS		686,642	68,567			
93734	43-1240953	04/01/2009	NASSAU LIFE AND ANNUITY COMPANY	CT	CO/I	ADB		424,537				
93734	43-1240953	04/01/2009	NASSAU LIFE AND ANNUITY COMPANY	CT	CO/I	FA		1,250,750	33,029			
93734	43-1240953	04/01/2009	NASSAU LIFE AND ANNUITY COMPANY	CT	CO/I	SC		37,101				
97136	13-3114906	01/01/1981	METROPOLITAN TOWER LIFE INS CO	NE	YRT/I	OL	6,168,211	177,790	143,501			
65676	35-0472300	01/01/1970	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	195,800	2,605	4,092			
65676	35-0472300	01/01/2009	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL		(6,089,612)				
65676	35-0472300	01/01/2009	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL		571,949,609				
65676	35-0472300	04/01/2015	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL		516,547,766				
65676	35-0472300	01/15/2020	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	FA		18,257,990	9,799,756			
65676	35-0472300	01/15/2020	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	JA		671,174,495	452,752,510			
68136	63-0169720	04/01/2012	PROTECTIVE LIFE INS CO	TN	CO/I	VA		27,578,252	1,253,717			
68136	63-0169720	07/01/2006	PROTECTIVE LIFE INS CO	TN	MCO/I	VA	559,561,422		48,566,790		1,246,023,069	
68136	63-0169720	07/01/2006	PROTECTIVE LIFE INS CO	TN	MCO/G	VA			175,561		17,137,774	
68136	63-0169720	07/01/2007	PROTECTIVE LIFE INS CO	TN	MCO/I	OL			(2,628,432)		14,254,922	
68284	48-0557726	04/01/2009	NASSAU LIFE INS CO OF KANSAS	KS	CO/I	OL	90,604,042	22,154,920	1,535,808	1,092,667		
68284	48-0557726	04/01/2009	NASSAU LIFE INS CO OF KANSAS	KS	CO/I	XXXLO	33,528,995	554,469	468,931			
68284	48-0557726	04/01/2009	NASSAU LIFE INS CO OF KANSAS	KS	CO/I	DIS		35,188	10,303			
68284	48-0557726	04/01/2009	NASSAU LIFE INS CO OF KANSAS	KS	CO/I	ADB		6,026				
86231	39-0989781	06/30/2011	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	FA		540,847,602	568,523	696		
86231	39-0989781	01/01/1998	TRANSAMERICA LIFE INSURANCE CO	IA	MCO/I	OL			364,569		1,940,362	
86231	39-0989781	11/01/2014	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	FA		735,611,882	104,105,328			
86231	39-0989781	10/01/2015	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	FA		498,904,969	3,377,245			
80659	82-4533188	12/01/1976	UNITED STATES BUSINESS OF Canada Life Assurance Company	MI	YRT/I	OL	306,276	10,492	18,568			
69663	74-1472662	01/05/2019	USAA LIFE INSURANCE COMPANY	TX	CO/I	FA		2,049,168,138	1,440,427,547			
69663	74-1472662	07/01/2021	USAA LIFE INSURANCE COMPANY	TX	CO/I	FA		3,000,154,290	3,407,076,091			
68632	06-0523876	01/01/2015	VANTIS LIFE INSURANCE CO	CT	CO/I	FA		531,120,428	3,061,629	4,326,102		
93572	43-1235868	03/01/1985	RGA REINS CO	MO	YRT/I	OL	815,056	46,564	61,235			
69019	93-0242990	01/01/2018	STANDARD INS CO	OR	CO/I	FA		311,046,709	352,163			
71153	39-1052598	06/01/2018	TALCOTT RESOLUTION LIFE & ANN INS CO	CT	CO/I	FA		1,759,436,609				
88072	06-0974148	06/01/2018	TALCOTT RESOLUTION LIFE INS CO	CT	CO/I	FA		2,623,661,340				
88072	06-0974148	06/01/2018	TALCOTT RESOLUTION LIFE INS CO	CT	CO/G	FA		1,300,537,584				
94250	52-1236145	12/20/2018	BANNER LIFE INS CO	MD	CO/G	FA		838,883,431	284,240,709			
65935	04-1590850	07/23/2019	MASSACHUSETTS MUTUAL LIFE INS CO	MA	CO/G	FA		3,559,493,777	1,616,253,987			
65005	41-0823832	01/01/2019	RIVERSOURCE LIFE INSURANCE COMPANY	MN	CO/I	FA		1,380,881,723	5,257,477			
65005	41-0823832	07/01/2021	RIVERSOURCE LIFE INSURANCE COMPANY	MN	CO/I	FA		3,480,932,077	3,358,200,578			
65005	41-0823832	07/01/2021	RIVERSOURCE LIFE INSURANCE COMPANY	MN	CO/I	JA		327,396,759	356,471,787			
65005	41-0823832	07/01/2021	RIVERSOURCE LIFE INSURANCE COMPANY	MN	CO/I	OL		1,101,941,391	1,263,620,466			
65005	41-0823832	07/01/2021	RIVERSOURCE LIFE INSURANCE COMPANY	MN	CO/G	FA		2,061,738,953	2,185,022,421			
64238	72-0201480	12/31/2019	GUARANTEE INCOME LIFE INSURANCE COMPANY	IA	CO/I	FA		314,635,555	5,235,649			
64238	72-0201480	12/31/2019	GUARANTEE INCOME LIFE INSURANCE COMPANY	IA	CO/I	JA		171,851,596	656,680			
16691	31-0501234	05/07/2020	GREAT AMERICAN LIFE INSURANCE COMPANY	OH	CO/I	FA		408,179,345	242,046,526			
16691	31-0501234	05/07/2020	GREAT AMERICAN LIFE INSURANCE COMPANY	OH	CO/I	FA		630,169,862	376,903,194			
16691	31-0501234	10/01/2020	GREAT AMERICAN LIFE INSURANCE COMPANY	OH	CO/I	FA		689,026,664	661,662			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
16691	31-0501234	10/01/2020	GREAT AMERICAN LIFE INSURANCE COMPANY	OH.	CO/I	IA		4,566,131,526	46,240,066			
69868	47-0322111	07/01/2020	UNITED OF OMAHA LIFE INS COMPANY	NE.	CO/I	FA		172,155,509	74,694,542			
62626	39-0230590	09/10/2020	CMFG LIFE INSURANCE COMPANY	IA.	CO/I	FA		196,414,539	168,779,292			
78778	13-2656036	10/05/2020	GUARDIAN INSURANCE & ANNUITY COMPANY INC.	DE.	CO/I	IA		381,487,994	315,538,956			
67466	95-1079000	08/01/2021	PACIFIC LIFE INSURANCE COMPANY	NE.	CO/I	FA		332,054,329	334,292,121			
0899999. General Account - U.S. Non-Affiliates							1,211,304,106	35,954,463,202	16,114,564,671	9,515,875	1,279,356,127	
00000	AA-1780118	01/01/1982	SCOR LIFE IRELAND DAC	IRL	YRT/I	OL	540,090	6,518	25,086			
0999999. General Account - Non-U.S. Non-Affiliates							540,090	6,518	25,086			
1099999. Total General Account - Non-Affiliates							1,211,844,196	35,954,469,720	16,114,589,757	9,515,875	1,279,356,127	
1199999. Total General Account							1,570,482,237	36,167,380,684	16,117,483,580	9,825,124	1,312,367,936	138,702,330
69140	04-1867050	12/30/2005	FIRST ALLMERICA FIN LIFE INS CO	MA.	MCO/G	VA		19,411	42,236,891			
69140	04-1867050	12/30/2005	FIRST ALLMERICA FIN LIFE INS CO	MA.	MCO/G	OL		210,467	6,278,629			
69140	04-1867050	12/30/2005	FIRST ALLMERICA FIN LIFE INS CO	MA.	MCO/I	VA		240,759	34,568,815			
69140	04-1867050	12/30/2005	FIRST ALLMERICA FIN LIFE INS CO	MA.	MCO/I	OL		1,166,399	50,706,559			
91642	06-1016329	12/31/2015	FORETHOUGHT LIFE INS CO	IN.	MCO/I	VA		18,915,736	3,302,130,978			
1399999. Separate Accounts - U.S. Affiliates - Other									20,552,772		3,435,921,872	
1499999. Total Separate Accounts - U.S. Affiliates									20,552,772		3,435,921,872	
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates									20,552,772		3,435,921,872	
65676	35-0472300	01/01/2009	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.	CO/I	OL			1,014,849,898			
65676	35-0472300	04/01/2015	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.	CO/I	OL			830,331,735			
86231	39-0989781	01/01/1998	TRANSAMERICA LIFE INS CO	IA.	MCO/I	OL			20,699,780			
68136	63-0169720	07/01/2006	PROTECTIVE LIFE INS CO	TN.	MCO/I	VA		16,463,985	984,954,342			
68136	63-0169720	07/01/2006	PROTECTIVE LIFE INS CO	TN.	MCO/G	VA		683,907	41,229,883			
68136	63-0169720	07/01/2007	PROTECTIVE LIFE INS CO	TN.	MCO/I	OL		1,972,481	104,441,023			
68136	63-0169720	04/01/2012	PROTECTIVE LIFE INS CO	TN.	MCO/I	VA		1,199,753	68,961,281			
88072	06-0974148	06/01/2018	TALCOTT RESOLUTION LIFE INS CO	CT.	MCO/I	VA			85,610,801			
71153	39-1052598	06/01/2018	TALCOTT RESOLUTION LIFE & ANN INS CO	CT.	MCO/I	VA			163,628,470			
64238	72-0201480	12/31/2019	GUARANTY INCOME LIFE INSURANCE COMPANY	IA.	MCO/I	OL			353,418,930			
1999999. Separate Accounts - U.S. Non-Affiliates									20,320,126		3,668,126,143	
2199999. Total Separate Accounts - Non-Affiliates									20,320,126		3,668,126,143	
2299999. Total Separate Accounts									40,872,898		7,104,048,015	
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							1,569,942,147	36,167,374,166	16,158,331,392	9,825,124	8,416,415,951	138,702,330
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							540,090	6,518	25,086			
9999999 - Totals							1,570,482,237	36,167,380,684	16,158,356,478	9,825,124	8,416,415,951	138,702,330

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total Life and Annuity - U.S. Affiliates						
00000	AA-3191237	04/01/2013	GLOBAL ATLANTIC RE LIMITED	BMU		5,669,412
0599999. Life and Annuity - Non-U.S. Affiliates - Other						
0699999. Total Life and Annuity - Non-U.S. Affiliates						
0799999. Total Life and Annuity - Affiliates						
60534	59-0781901	07/01/1995	AMERICAN HERITAGE LIFE INS CO	FL		280,655
68276	48-1024691	01/01/1998	EMPLOYERS REASSUR CORP	KS		60,000
68365	04-2729166	11/01/1998	CORPORATE SOLUTIONS LIFE RE CO	DE	20,457	146,772
86258	13-2572994	07/01/2012	GENERAL RE LIFE CORP	CT		63,729
86258	13-2572994	01/01/2000	GENERAL RE LIFE CORP	CT		34,694
86258	13-2572994	08/01/1983	GENERAL RE LIFE CORP	CT		2,954
65676	35-0472300	07/01/1966	LINCOLN NATL LIFE INS CO	IN		101,819
65676	35-0472300	08/01/1983	LINCOLN NATL LIFE INS CO	IN		9,100
65676	35-0472300	01/01/1998	LINCOLN NATL LIFE INS CO	IN		102,000
65676	35-0472300	05/01/1989	LINCOLN NATL LIFE INS CO	IN		49,732
88099	75-1608507	01/01/1998	OPTIMUM RE INS CO	TX		102,000
68136	63-0169720	01/01/1995	PROTECTIVE LIFE INS CO	TN		1,108,920
89004	43-1831519	12/31/2002	REINSURANCE CO OF MO INC	MO		11,634
89004	43-1831519	01/01/2001	REINSURANCE CO OF MO INC	MO		1,021,314
93572	43-1235868	12/31/2002	RGA REINS CO	MO	2,951,474	8,088,248
93572	43-1235868	12/31/2002	RGA REINS CO	MO	276,313	1,290,104
93572	43-1235868	05/01/1989	RGA REINS CO	MO		226,760
93572	43-1235868	07/01/1986	RGA REINS CO	MO		381,017
93572	43-1235868	01/01/1998	RGA REINS CO	MO		67,009
93572	43-1235868	01/01/1998	RGA REINS CO	MO	1,207,921	4,347,482
93572	43-1235868	01/01/1981	RGA REINS CO	MO		151,024
82627	06-0839705	08/01/1983	SWISS RE LIFE & HLTH AMER INC	MO		50,564
82627	06-0839705	08/01/1983	SWISS RE LIFE & HLTH AMER INC	MO	2,253,862	5,618
82627	06-0839705	01/01/1993	SWISS RE LIFE & HLTH AMER INC	MO		8,313
82627	06-0839705	11/01/1996	SWISS RE LIFE & HLTH AMER INC	MO		238,108
82627	06-0839705	01/01/1998	SWISS RE LIFE & HLTH AMER INC	MO		170,771
82627	06-0839705	01/01/2000	SWISS RE LIFE & HLTH AMER INC	MO	218,002	637,119
82627	06-0839705	01/01/2000	SWISS RE LIFE & HLTH AMER INC	MO	9,881	68,452
82627	06-0839705	12/31/2002	SWISS RE LIFE & HLTH AMER INC	MO	151,971	265,566
70688	36-6071399	01/01/1993	TRANSAMERICA FINANCIAL LIFE INS	NY		13,725
0899999. Life and Annuity - U.S. Non-Affiliates					7,089,882	19,105,203
1099999. Total Life and Annuity - Non-Affiliates					7,089,882	19,105,203
1199999. Total Life and Annuity					7,089,882	24,774,615
1499999. Total Accident and Health - U.S. Affiliates						
00000	AA-3191237	03/31/2021	GLOBAL ATLANTIC RE LIMITED	BMU		30,700,221
1699999. Accident and Health - Non-U.S. Affiliates - Other						
1799999. Total Accident and Health - Non-U.S. Affiliates						
1899999. Total Accident and Health - Affiliates						
65978	13-5581829	10/01/1997	METROPOLITAN LIFE INS CO	NY		4,422
71404	47-0463747	09/30/1992	CONTINENTAL GEN INS CO	TX		29,918
1999999. Accident and Health - U.S. Non-Affiliates						
00000	98-1535388	12/31/2020	Ivy Re Limited	BMU		79,593,165
2099999. Accident and Health - Non-U.S. Non-Affiliates						
2199999. Total Accident and Health - Non-Affiliates						
2299999. Total Accident and Health						
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					7,089,882	19,139,543
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						115,962,797
9999999 Totals - Life, Annuity and Accident and Health					7,089,882	135,102,340

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
69140	04-1867050	04/01/2006	FIRST ALLMERICA FIN LIFE INS CO	MA	CO/G	FA		1,226,331	1,307,738					
69140	04-1867050	04/01/2013	FIRST ALLMERICA FIN LIFE INS CO	MA	CO/I	OL		282,929,998	291,057,259					284,447,898
0299999. General Account - Authorized U.S. Affiliates - Other								284,156,329	292,364,997					284,447,898
0399999. Total General Account - Authorized U.S. Affiliates								284,156,329	292,364,997					284,447,898
00000	AA-3191237	04/01/2013	Global Atlantic Re Limited	BMU	COFII/I	VA		437,290,876	513,253,741	35,880,489				518,027,276
00000	AA-3191237	04/01/2013	Global Atlantic Re Limited	BMU	COFII/I	FA		589,159,002	654,169,637	1,378,741				506,996,881
00000	AA-3191237	04/01/2013	Global Atlantic Re Limited	BMU	COFII/I	OL	362,558,890	407,339,408	427,349,121	3,479,884				414,747,499
00000	AA-3191237	04/01/2013	Global Atlantic Re Limited	BMU	COFII/G	VA		23,752,367	25,922,549	45,436				21,542,140
00000	AA-3191237	04/01/2013	Global Atlantic Re Limited	BMU	COFII/G	FA		3,150,741	3,313,347					3,181,734
00000	AA-3191237	04/01/2013	Global Atlantic Re Limited	BMU	COFII/G	OL	110,704	65,384	102,092					66,685
00000	AA-3191237	04/01/2013	Global Atlantic Re Limited	BMU	YRT/I	OL	109,619,779	21,208	22,521		(321,175)			
00000	AA-3191237	04/01/2013	Global Atlantic Re Limited	BMU	MCO/I	VA				11,037,897			1,273,601,322	
00000	AA-3191237	04/01/2013	Global Atlantic Re Limited	BMU	MCO/G	VA				(54,316)			17,137,774	
00000	AA-3191237	12/01/2014	Global Atlantic Re Limited	BMU	COFII/I	FA		588,489,506	511,011,770	83,284,263				588,489,506
00000	AA-3191237	01/01/2015	Global Atlantic Re Limited	BMU	COFII/I	FA		424,896,343	437,411,663	2,449,303				442,133,598
00000	AA-3191237	10/01/2015	Global Atlantic Re Limited	BMU	COFII/I	FA		399,123,976	421,554,930	2,701,796				401,597,790
00000	AA-3191237	04/01/2015	Global Atlantic Re Limited	BMU	CO/I	OL		516,547,766	531,588,047					511,903,243
00000	AA-3191237	12/31/2015	Global Atlantic Re Limited	BMU	CO/I	VA		125,954,781	139,075,230	2,292,061				93,180,852
00000	AA-3191237	06/30/2018	Global Atlantic Re Limited	BMU	COFII/I	FA		2,147,557,673	2,310,370,893					2,412,139,331
00000	AA-3191237	06/30/2018	Global Atlantic Re Limited	BMU	COFII/G	FA		1,170,483,825	1,258,017,571					1,109,123,192
00000	AA-3191237	06/30/2018	Global Atlantic Re Limited	BMU	COFII/I	Fixed Annuities		1,028,377,561	1,141,429,452					1,224,497,061
00000	AA-3191237	09/30/2018	Global Atlantic Re Limited	BMU	COFII/I	Fixed Annuities		283,171,999	299,359,930	4,712,084				316,178,061
00000	AA-3191237	09/30/2018	Global Atlantic Re Limited	BMU	COFII/I	JA		152,922,522	180,155,083	591,012				173,613,127
00000	AA-3191237	01/01/2019	Global Atlantic Re Limited	BMU	COFII/I	Fixed Annuities		1,225,323,362	1,314,211,589	4,731,729				1,282,870,976
00000	AA-3191237	01/01/2019	Global Atlantic Re Limited	BMU	COFII/G	FA		17,470,189						17,630,399
00000	AA-3191237	03/31/2021	Global Atlantic Re Limited	BMU	COFII/G	OL		(28,135,322)						
00000	AA-3191237	03/31/2021	Global Atlantic Re Limited	BMU	COFII/G	OA								1,015,251,904
00000	AA-3191237	03/31/2021	Global Atlantic Re Limited	BMU	COFII/I	Fixed Annuities		111,622,320		123,168,537				120,313,915
00000	AA-3191237	03/31/2021	Global Atlantic Re Limited	BMU	COFII/I	JA		1,158,340,180		1,326,277,180				1,251,750,528
00000	AA-3191237	03/31/2021	Global Atlantic Re Limited	BMU	COFII/G	OL		536,131,961		502,548,991				489,630,266
00000	AA-3191237	03/31/2021	Global Atlantic Re Limited	BMU	COFII/G	OL		2,332,948,019		2,167,672,716				2,090,752,914
00000	AA-3191237	03/31/2021	Global Atlantic Re Limited	BMU	COFII/G	Fixed Annuities		501,002,566		534,766,224				550,232,107
00000	AA-3191237	03/31/2021	Global Atlantic Re Limited	BMU	COFII/I	Fixed Annuities		845,866,495		793,666,443				928,983,075
00000	AA-3191237	03/31/2021	Global Atlantic Re Limited	BMU	COFII/I	JA		117,862,833		125,017,480				129,444,278
00000	AA-3191237	03/31/2021	Global Atlantic Re Limited	BMU	COFII/I	OL		267,771,758		288,068,734				294,083,561
00000	AA-3191237	07/01/2021	Global Atlantic Re Limited	BMU	COFII/I	FA		1,890,097,202		2,099,544,281				1,940,723,532
0599999. General Account - Authorized Non-U.S. Affiliates - Other								472,289,373	17,274,606,502	10,168,319,165	8,112,939,789		1,290,739,096	18,849,085,430
0699999. Total General Account - Authorized Non-U.S. Affiliates								472,289,373	17,274,606,502	10,168,319,165	8,112,939,789		1,290,739,096	18,849,085,430
0799999. Total General Account - Authorized Affiliates								472,289,373	17,558,762,831	10,460,684,162	8,112,939,789		1,290,739,096	19,133,533,328
60534	59-0781901	07/01/1995	AMERICAN HERITAGE LIFE INS CO	FL	CO/I	OL	24,898,719	3,142,711	3,457,705					272,360
68365	04-2729166	11/01/1998	CORPORATE SOLUTIONS LIFE RE CO	DE	YRT/I	OL	57,673,009	48,040	52,605					916,877
68276	48-1024691	01/01/1998	EMPLOYERS REASSURANCE CORPORATION	KS	YRT/I	OL	832,630	8,803	8,793					2,819
86258	13-2572994	09/17/1968	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	1,750,000	31,538	30,152					76,360
86258	13-2572994	08/01/1983	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	3,488,730	47,897	49,584					52,809
86258	13-2572994	01/01/2000	GENERAL RE LIFE CORPORATION	CT	YRT/G	OL	2,186,540	11,730	11,392					8,194
86258	13-2572994	01/01/2000	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	27,817,036	310,931	280,487					170,887
86258	13-2572994	05/01/2000	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	1,411,653	15,673	14,236					13,034
86258	13-2572994	12/31/2002	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	2,480,604	90,253	77,542					101,161
88340	59-2859797	05/01/2000	HANNOVER LIFE REASSURANCE COMPANY	FL	YRT/I	OL	855,547	9,499	8,628					7,899
65676	35-0472300	07/01/1966	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	4,530,874	308,874	300,386					247,398
65676	35-0472300	08/01/1983	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	7,073,178	158,548	151,479					157,533
65676	35-0472300	05/01/1989	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	66,483,998	1,176,561	1,109,583					1,047,251
65676	35-0472300	01/01/1998	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	1,925,055	19,041	18,691					6,364
66346	58-0828824	12/31/2002	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/I	OL	2,929							
88099	75-1608507	01/01/1998	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	1,924,594	19,041	18,691					6,552

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
88099	75-1608507	01/01/1987	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	2,275,000	18,128	17,191	18,062				
68136	63-0169720	01/01/1995	PROTECTIVE LIFE INS CO	TN	CO/I	OL	77,435,534	1,746,198	1,870,612	1,757,481				
93572	43-1235868	01/01/1981	REINSURANCE GROUP OF AMERICA	MO	YRT/I	OL	24,212,536	2,053,841	1,745,025	2,251,426				
93572	43-1235868	07/01/1986	REINSURANCE GROUP OF AMERICA	MO	YRT/G	OL	4,305,810	23,295	22,588	15,544				
93572	43-1235868	07/01/1986	REINSURANCE GROUP OF AMERICA	MO	YRT/I	OL	68,480,137	764,991	761,656	559,930				
93572	43-1235868	10/01/1986	REINSURANCE GROUP OF AMERICA	MO	YRT/I	OL	114,761	759	698	812				
93572	43-1235868	05/01/1989	REINSURANCE GROUP OF AMERICA	MO	YRT/I	OL	144,981,677	2,871,206	2,890,702	1,904,721				
93572	43-1235868	01/01/1998	REINSURANCE GROUP OF AMERICA	MO	YRT/I	OL	1,064,005,395	839,990	896,938	9,168,376				
93572	43-1235868	05/01/2000	REINSURANCE GROUP OF AMERICA	MO	YRT/I	OL	2,010,536	22,322	20,275	18,564				
93572	43-1235868	12/31/2002	REINSURANCE GROUP OF AMERICA	MO	YRT/I	OL	1,111,867,986	1,453,832	1,495,075	13,812,336				
67105	41-0451140	05/01/1982	RELIASTAR LIFE INS CO	MN	CO/I	FA		33,167	32,692					
67105	41-0451140	03/01/1996	RELIASTAR LIFE INS CO	MN	YRT/G	OL	2,700,059	25,313	32,578	23,747				
68713	84-0499703	01/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL								
68713	84-0499703	01/01/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/G	OL								
68713	84-0499703	01/01/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL								
82627	06-0839705	01/01/1981	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	5,336,328	103,847	103,085	62,492				
82627	06-0839705	08/01/1983	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	66,225,296	1,032,298	1,044,173	1,157,809				
82627	06-0839705	01/01/1993	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	4,627,284	113,637	122,790	99,834				
82627	06-0839705	01/01/1995	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	850,000	14,274	13,426	23,022				
82627	06-0839705	03/01/1996	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/G	OL	8,100,186	75,938	97,733	71,240				
82627	06-0839705	11/01/1996	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/G	OL	240,000	3,569	3,232	5,538				
82627	06-0839705	11/01/1996	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	45,149,436	554,557	534,537	870,626				
82627	06-0839705	01/01/1998	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	3,894,340	35,485	34,793	11,740				
82627	06-0839705	01/01/2000	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/G	OL	6,729,627	36,569	35,526	24,983				
82627	06-0839705	01/01/2000	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	183,660,092	1,950,411	1,848,821	1,130,573				
82627	06-0839705	12/31/2002	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	12,420,956	273,361	581,608	264,596				
70688	36-6071399	01/01/1993	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY	YRT/I	OL	9,635,669	57,709	69,126	61,749				
0899999. General Account - Authorized U.S. Non-Affiliates							3,054,593,741	19,503,834	19,864,836	36,402,699				
1099999. Total General Account - Authorized Non-Affiliates							3,054,593,741	19,503,834	19,864,836	36,402,699				
1199999. Total General Account Authorized							3,526,883,114	17,578,266,665	10,480,548,999	8,149,342,488			1,290,739,096	19,133,533,328
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
89004	43-1831519	01/01/2001	REINSURANCE COMPANY OF MISSOURI	MO	YRT/I	OL	385,282,670	225,791	232,913	2,333,637				
89004	43-1831519	12/31/2002	REINSURANCE COMPANY OF MISSOURI	MO	YRT/I	OL	2,190,453	1,437	2,068	21,247				
1999999. General Account - Unauthorized U.S. Non-Affiliates							387,473,123	227,228	234,981	2,354,884				
00000	AA-3191328	06/01/2018	Kuvare Life Re Ltd	BMU	COFII/I	FA		237,486,148	237,014,956				277,719,547	
00000	AA-3191328	06/01/2018	Kuvare Life Re Ltd	BMU	COFII/I	FA		616,794,875	616,869,455				708,230,755	
00000	AA-3191328	10/01/2020	Kuvare Life Re Ltd	BMU	COFII/I	FA		275,610,666	283,463,938	264,665			285,102,583	
00000	AA-3191328	10/01/2020	Kuvare Life Re Ltd	BMU	COFII/I	JA		274,018,402	294,375,287	2,774,404			283,992,107	
00000	98-1535388	09/30/2020	Ivy Re Limited	BMU	COFII/G	OL		243,181,252	98,392,351	123,120,355			243,181,252	
00000	98-1535388	09/30/2020	Ivy Re Limited	BMU	COFII/G	OL		998,590,780	454,946,519	526,367,870			998,590,780	
00000	98-1535388	10/01/2020	Ivy Re Limited	BMU	COFII/I	FA		289,391,199	297,637,135	277,898			326,589,796	
00000	98-1535388	10/01/2020	Ivy Re Limited	BMU	COFII/I	JA		3,005,068,480	3,228,315,649	30,425,964			3,317,099,183	
00000	98-1535388	09/30/2020	Ivy Re Limited	BMU	COFII/G	OL							1,145,336,697	
00000	98-1535388	07/01/2021	Ivy Re Limited	BMU	COFII/I	FA		1,409,777,491		1,368,951,101			2,086,904,340	
00000	98-1535388	07/01/2021	Ivy Re Limited	BMU	COFII/I	JA		196,438,056		204,241,418			209,008,495	
00000	98-1535388	07/01/2021	Ivy Re Limited	BMU	COFII/I	OA		446,286,263		500,132,808				
00000	98-1535388	07/01/2021	Ivy Re Limited	BMU	COFII/G	FA		835,004,276		895,159,247			954,816,177	
00000	98-1535388	07/01/2021	Ivy Re Limited	BMU	COFII/I	FA		900,046,287		1,022,122,828			960,791,682	
00000	AA-3191443	07/01/2021	Prosperity Life Assurance Limited	BMU	COFII/I	FA		1,131,302,925		1,095,434,019			1,108,780,885	
00000	AA-3191443	07/01/2021	Prosperity Life Assurance Limited	BMU	COFII/I	OA		358,130,952		400,205,888				
00000	AA-3191443	07/01/2021	Prosperity Life Assurance Limited	BMU	COFII/G	FA		670,065,160		716,321,321			1,219,968,685	
00000	AA-3160132	03/31/2012	The Canada Life Assurance Co -Barbados Branch	BRB	YRT/I	VA				14,678,632				

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SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
00000	AA-3160132	03/31/2012	The Canada Life Assurance Co -Barbados Branch)	BRB	YRT/G	VA				43,157					
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates								11,887,193,212	5,511,015,290	6,900,521,574				14,126,112,965	
2199999. Total General Account - Unauthorized Non-Affiliates							387,473,123	11,887,420,440	5,511,250,271	6,902,876,458				14,126,112,965	
2299999. Total General Account Unauthorized							387,473,123	11,887,420,440	5,511,250,271	6,902,876,458				14,126,112,965	
2599999. Total General Account - Certified U.S. Affiliates															
2899999. Total General Account - Certified Non-U.S. Affiliates															
2999999. Total General Account - Certified Affiliates															
3299999. Total General Account - Certified Non-Affiliates															
3399999. Total General Account Certified															
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates															
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates															
4099999. Total General Account - Reciprocal Jurisdiction Affiliates															
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates															
4499999. Total General Account Reciprocal Jurisdiction															
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							3,914,356,237	29,465,687,105	15,991,799,270	15,052,218,946			1,290,739,096	33,259,646,293	
69140	04-1867050	04/01/2013	FIRST ALLMERICA FIN LIFE INS CO	MA	CO/I	OL							507,424,949		
4799999. Separate Accounts - Authorized U.S. Affiliates - Other														507,424,949	
4899999. Total Separate Accounts - Authorized U.S. Affiliates														507,424,949	
00000	AA-3191237	04/01/2013	Global Atlantic Re Limited	BMU	MCO/I	VA				38,016,005			2,755,464,295		
00000	AA-3191237	04/01/2013	Global Atlantic Re Limited	BMU	MCO/G	VA				913,784			96,786,444		
00000	AA-3191237	04/01/2015	Global Atlantic Re Limited	BMU	MCO/I	OL							830,331,735		
00000	AA-3191237	12/31/2015	Global Atlantic Re Limited	BMU	MCO/I	VA				17,071,516			2,721,223,171		
00000	AA-3191237	07/01/2018	Global Atlantic Re Limited	BMU	MCO/I	VA							77,049,721		
00000	AA-3191237	07/01/2018	Global Atlantic Re Limited	BMU	MCO/I	VA							147,265,623		
00000	AA-3191237	12/31/2019	Global Atlantic Re Limited	BMU	MCO/I	OL							318,077,037	633,290,824	
5099999. Separate Accounts - Authorized Non-U.S. Affiliates - Other											56,001,305			6,946,198,026	633,290,824
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates											56,001,305			6,946,198,026	633,290,824
5299999. Total Separate Accounts - Authorized Affiliates											56,001,305			7,453,622,975	633,290,824
5599999. Total Separate Accounts - Authorized Non-Affiliates															
5699999. Total Separate Accounts Authorized											56,001,305			7,453,622,975	633,290,824
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates															
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates															
6399999. Total Separate Accounts - Unauthorized Affiliates															
6699999. Total Separate Accounts - Unauthorized Non-Affiliates															
6799999. Total Separate Accounts Unauthorized															
7099999. Total Separate Accounts - Certified U.S. Affiliates															
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates															
7499999. Total Separate Accounts - Certified Affiliates															
7799999. Total Separate Accounts - Certified Non-Affiliates															
7899999. Total Separate Accounts Certified															
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates															
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates															
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates															
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates															
8999999. Total Separate Accounts Reciprocal Jurisdiction															
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified											56,001,305			7,453,622,975	633,290,824
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							3,442,066,864	303,887,391	312,464,814	38,757,583			507,424,949	284,447,898	
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							472,289,373	29,161,799,714	15,679,334,455	15,069,462,668			8,236,937,122	33,608,489,219	
9999999 - Totals							3,914,356,237	29,465,687,105	15,991,799,270	15,108,220,251			8,744,362,071	33,892,937,117	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
69140	04-1867050	04/01/2006	FIRST ALLMERICA FIN LIFE INS CO	MA	QA	LTDI	678		103,000				
0299999. General Account - Authorized U.S. Affiliates - Other							678		103,000				
0399999. Total General Account - Authorized U.S. Affiliates							678		103,000				
00000	AA-3191237	03/31/2021	GLOBAL ATLANTIC RE LIMITED	BMJ	QA	LTDI	2,130,755,820	4,746,660	1,934,384,693			319,750,031	1,950,984,621
0599999. General Account - Authorized Non-U.S. Affiliates - Other							2,130,755,820	4,746,660	1,934,384,693			319,750,031	1,950,984,621
0699999. Total General Account - Authorized Non-U.S. Affiliates							2,130,755,820	4,746,660	1,934,384,693			319,750,031	1,950,984,621
0799999. Total General Account - Authorized Affiliates							2,130,756,498	4,746,660	1,934,487,693			319,750,031	1,950,984,621
00000	AA-9995055	10/01/1997	AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE	ME	QA	LTDI			6,655				
65978	13-5581829	04/01/2006	METROPOLITAN LIFE INS CO	NY	QA	LTDI	148,109	6,682	5,890,755				
71404	47-0463747	01/18/1970	CONTINENTAL GEN INS CO	TX	QA	LTDI	10,052	1,919	30,647				
62235	01-0278678	01/01/1987	UNUM LIFE INS CO OF AMER	ME	QA	LTDI			5,650				
0899999. General Account - Authorized U.S. Non-Affiliates							158,161	8,601	5,933,707				
1099999. Total General Account - Authorized Non-Affiliates							158,161	8,601	5,933,707				
1199999. Total General Account Authorized							2,130,914,659	4,755,261	1,940,421,400			319,750,031	1,950,984,621
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
00000	98-1535388	09/30/2020	Ivy Re Limited	BMJ	COFW	Disability	689,870,205	12,306,155	5,015,071,426				5,265,563,643
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							689,870,205	12,306,155	5,015,071,426				5,265,563,643
2199999. Total General Account - Unauthorized Non-Affiliates							689,870,205	12,306,155	5,015,071,426				5,265,563,643
2299999. Total General Account Unauthorized							689,870,205	12,306,155	5,015,071,426				5,265,563,643
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates													
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates													
4099999. Total General Account - Reciprocal Jurisdiction Affiliates													
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates													
4499999. Total General Account Reciprocal Jurisdiction													
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							2,820,784,864	17,061,416	6,955,492,826			319,750,031	7,216,548,264
4899999. Total Separate Accounts - Authorized U.S. Affiliates													
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Authorized Affiliates													
5599999. Total Separate Accounts - Authorized Non-Affiliates													
5699999. Total Separate Accounts Authorized													
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates													
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
6399999. Total Separate Accounts - Unauthorized Affiliates													
6699999. Total Separate Accounts - Unauthorized Non-Affiliates													
6799999. Total Separate Accounts Unauthorized													
7099999. Total Separate Accounts - Certified U.S. Affiliates													
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates													
7499999. Total Separate Accounts - Certified Affiliates													
7799999. Total Separate Accounts - Certified Non-Affiliates													
7899999. Total Separate Accounts Certified													
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates													
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates													
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates													
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
8999999. Total Separate Accounts Reciprocal Jurisdiction													
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							158,839	8,601	6,036,707				
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							2,820,626,025	17,052,815	6,949,456,119			319,750,031	7,216,548,264
9999999 - Totals							2,820,784,864	17,061,416	6,955,492,826			319,750,031	7,216,548,264

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999. Total General Account - Life and Annuity U.S. Affiliates														
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates														
0799999. Total General Account - Life and Annuity Affiliates														
89004	43-1831519	01/01/2001	REINSURANCE COMPANY OF MISSOURI	225,791	1,021,314		1,247,105		XXX				192,765	192,765
89004	43-1831519	12/31/2002	REINSURANCE COMPANY OF MISSOURI	1,437	11,634		13,071						1,627	1,627
0899999. General Account - Life and Annuity U.S. Non-Affiliates														
00000	AA-3191328	06/01/2018	Kuvare Life Re Ltd	237,486,148			237,486,148				277,719,547			237,486,148
00000	AA-3191328	06/01/2018	Kuvare Life Re Ltd	616,794,875			616,794,875				708,230,755			616,794,875
00000	AA-3191328	10/01/2020	Kuvare Life Re Ltd	275,610,666			275,610,666				285,102,583			275,610,666
00000	AA-3191328	10/01/2020	Kuvare Life Re Ltd	274,018,402			274,018,402				283,992,107			274,018,402
00000	98-1535388	09/30/2020	Ivy Re Limited								1,145,336,697			
00000	98-1535388	09/30/2020	Ivy Re Limited	243,181,252			243,181,252				243,181,252			243,181,252
00000	98-1535388	09/30/2020	Ivy Re Limited	998,590,780			998,590,780				998,590,780			998,590,780
00000	98-1535388	10/01/2020	Ivy Re Limited	3,294,459,679			3,294,459,679				3,643,688,979			3,294,459,679
00000	98-1535388	07/01/2021	Ivy Re Limited	2,887,506,086			2,887,506,086				3,250,729,011			2,887,506,086
00000	98-1535388	07/01/2021	Ivy Re Limited	900,046,287			900,046,287				960,791,682			900,046,287
00000	AA-3191443	07/01/2021	Prosperity Life Assurance Limited	2,159,499,037			2,159,499,037				2,328,749,571			2,159,499,037
0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates														
1099999. Total General Account - Life and Annuity Non-Affiliates														
1199999. Total General Account Life and Annuity														
1499999. Total General Account - Accident and Health U.S. Affiliates														
1799999. Total General Account - Accident and Health Non-U.S. Affiliates														
1899999. Total General Account - Accident and Health Affiliates														
00000	98-1535388	09/30/2020	Ivy Re Limited								5,265,563,643			
2099999. General Account - Accident and Health Non-U.S. Non-Affiliates														
2199999. Total General Account - Accident and Health Non-Affiliates														
2299999. Total General Account Accident and Health														
2399999. Total General Account														
2699999. Total Separate Accounts - U.S. Affiliates														
2999999. Total Separate Accounts - Non-U.S. Affiliates														
3099999. Total Separate Accounts - Affiliates														
3399999. Total Separate Accounts - Non-Affiliates														
3499999. Total Separate Accounts														
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)														
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)														
9999999 - Totals														

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
				NONE	

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2021	2 2020	3 2019	4 2018	5 2017
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	17,929,005	10,068,891	2,501,659	8,404,638	424,942
2. Commissions and reinsurance expense allowances	60,827	(254,916)	135,915	399,697	66,871
3. Contract claims	1,855,922	816,363	1,042,988	735,303	368,490
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts					
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	1,156	5,739	1,433	1,545	1,719
9. Aggregate reserves for life and accident and health contracts	36,438,241	20,837,786	11,802,579	10,825,787	4,306,478
10. Liability for deposit-type contracts					
11. Contract claims unpaid	135,102	105,463	17,824	20,647	19,605
12. Amounts recoverable on reinsurance	7,090	12,488	2,965	4,880	7,174
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset	1,066	2,640	2,168	1,438	356
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	19,391,677	5,962,334	956,340	10,828,635	3,826,779
19. Letters of credit (L)					
20. Trust agreements (T)				73,554	55,612
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	53,553,293,781		53,553,293,781
2. Reinsurance (Line 16)	729,589,814	(729,589,814)	
3. Premiums and considerations (Line 15)	2,287,144	1,156,304	3,443,448
4. Net credit for ceded reinsurance	XXX	34,683,036,003	34,683,036,003
5. All other admitted assets (balance)	3,492,125,087		3,492,125,087
6. Total assets excluding Separate Accounts (Line 26)	57,777,295,826	33,954,602,493	91,731,898,319
7. Separate Account assets (Line 27)	2,360,858,465		2,360,858,465
8. Total assets (Line 28)	60,138,154,291	33,954,602,493	94,092,756,784
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	7,663,470,681	33,820,565,937	41,484,036,618
10. Liability for deposit-type contracts (Line 3)	796,350,283		796,350,283
11. Claim reserves (Line 4)	9,827,820	135,102,340	144,930,160
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	420,802		420,802
13. Premium & annuity considerations received in advance (Line 8)	233,837		233,837
14. Other contract liabilities (Line 9)	766,759,373		766,759,373
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	1,065,784	(1,065,784)	
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	40,825,037,483		40,825,037,483
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	3,825,972,972		3,825,972,972
20. Total liabilities excluding Separate Accounts (Line 26)	53,889,139,035	33,954,602,493	87,843,741,528
21. Separate Account liabilities (Line 27)	2,360,858,465		2,360,858,465
22. Total liabilities (Line 28)	56,249,997,500	33,954,602,493	90,204,599,993
23. Capital & surplus (Line 38)	3,888,156,791	XXX	3,888,156,791
24. Total liabilities, capital & surplus (Line 39)	60,138,154,291	33,954,602,493	94,092,756,784
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	33,820,565,937		
26. Claim reserves	135,102,340		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	729,589,814		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	34,685,258,091		
34. Premiums and considerations	1,156,304		
35. Reinsurance in unauthorized companies	1,065,784		
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	2,222,088		
41. Total net credit for ceded reinsurance	34,683,036,003		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Direct Business Only					7	
		Life Contracts		4	5	6		
	Active Status (a)	2	3				Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
		Life Insurance Premiums	Annuity Considerations					
1. Alabama	AL	L	824,776	74,916			899,692	
2. Alaska	AK	L	2,667				2,667	
3. Arizona	AZ	L	545,459	359,098	1,061		905,618	
4. Arkansas	AR	L	38,979				38,979	243,263
5. California	CA	L	2,370,038	6,016,218	1,963		8,388,219	593,273
6. Colorado	CO	L	1,665,312	133,379	2,305		1,800,996	
7. Connecticut	CT	L	1,006,229	613,201			1,619,430	50,998
8. Delaware	DE	L	182,354	2,400			184,754	
9. District of Columbia	DC	L	24,255		712		24,967	
10. Florida	FL	L	2,245,295	2,863,950	8,351		5,117,596	1,111,101
11. Georgia	GA	L	1,062,047	173,559	3,525		1,239,131	
12. Hawaii	HI	L	17,290	7,800			25,090	
13. Idaho	ID	L	46,005				46,005	10,339
14. Illinois	IL	L	2,109,755	1,931,018	10,717		4,051,489	785,175
15. Indiana	IN	L	353,339	612,579			965,918	
16. Iowa	IA	L	207,864	424,402			632,266	
17. Kansas	KS	L	167,462	254,775			422,237	
18. Kentucky	KY	L	217,724				217,724	
19. Louisiana	LA	L	520,306	58,526	2,075		580,907	
20. Maine	ME	L	401,599	80,279	2,669		484,546	35,635
21. Maryland	MD	L	516,464	213,803	136		730,403	
22. Massachusetts	MA	L	2,122,456	1,396,235	1,185		3,519,877	
23. Michigan	MI	L	1,376,279	1,068,700	48,947		2,493,926	102,097
24. Minnesota	MN	L	1,207,288	688,897	682		1,896,866	
25. Mississippi	MS	L	80,735	14,411			95,146	
26. Missouri	MO	L	459,533	556,565	1,280		1,017,378	
27. Montana	MT	L	40,130	186,042			226,172	
28. Nebraska	NE	L	208,005	426,093			634,097	33,991
29. Nevada	NV	L	89,780	9,667			99,447	
30. New Hampshire	NH	L	793,609	224,784	3,449		1,021,842	
31. New Jersey	NJ	L	1,345,603	982,507	6,921		2,335,031	166,062
32. New Mexico	NM	L	78,459	113,599	1,174		193,232	260,495
33. New York	NY	N	2,975,769	706,135	5,553		3,687,458	33,816
34. North Carolina	NC	L	957,076	1,774,142	2,101		2,733,319	117,361
35. North Dakota	ND	L	17,291	357,431			374,722	
36. Ohio	OH	L	983,295	1,178,353			2,161,648	760,352
37. Oklahoma	OK	L	274,626	76,500			351,126	
38. Oregon	OR	L	493,196	308,652			801,848	
39. Pennsylvania	PA	L	3,038,368	2,004,279	2,901		5,045,548	1,525,008
40. Rhode Island	RI	L	335,191	13,480	186		348,858	
41. South Carolina	SC	L	352,273	292,150	5,789		650,212	
42. South Dakota	SD	L	46,774	159,186			205,959	
43. Tennessee	TN	L	597,452	754,026	220		1,351,697	
44. Texas	TX	L	2,440,167	2,925,868	4,385		5,370,421	136,299
45. Utah	UT	L	45,574	68,383			113,957	
46. Vermont	VT	L	169,730	68,241			237,970	160,666
47. Virginia	VA	L	833,713	636,869	991		1,471,572	
48. Washington	WA	L	491,362	247,782	6,441		745,585	330,900
49. West Virginia	WV	L	43,354	33,824			77,178	
50. Wisconsin	WI	L	506,200	1,408,145	4,910		1,919,254	
51. Wyoming	WY	L	12,630	1,042			13,672	
52. American Samoa	AS	N						
53. Guam	GU	N	1,629				1,629	
54. Puerto Rico	PR	N	1,524,066	84,879	28,210		1,637,156	
55. U.S. Virgin Islands	VI	L	74,299	7,200			81,499	
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N	3,971				3,971	
58. Aggregate Other Alien	OT	XXX	214,530	260,870			475,401	
59. Subtotal	XXX		38,759,632	32,854,839	158,839		71,773,310	6,456,831
90. Reporting entity contributions for employee benefits plans	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		1,969,641				1,969,641	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		1,369,880				1,369,880	
94. Aggregate or other amounts not allocable by State	XXX							
95. Totals (Direct Business)	XXX		42,099,153	32,854,839	158,839		75,112,831	6,456,831
96. Plus reinsurance assumed	XXX		12,881,541	16,145,845,644	986,443,015		17,145,170,200	389,417
97. Totals (All Business)	XXX		54,980,694	16,178,700,483	986,601,854		17,220,283,031	6,846,248
98. Less reinsurance ceded	XXX		41,993,196	15,066,303,959	2,821,424,536		17,929,721,691	6,824,281
99. Totals (All Business) less Reinsurance Ceded	XXX		12,987,498	1,112,396,524	(1,834,822,682)		(709,438,660)	21,967
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien	XXX		214,530	260,870			475,401	
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		214,530	260,870			475,401	
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 51
- N - None of the above - Not allowed to write business in the state 6
- R - Registered - Non-domiciled RRGs 51
- Q - Qualified - Qualified or accredited reinsurer 51

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums, annuity considerations and health premiums are allocated based on the policy or contract holder's state of residence.

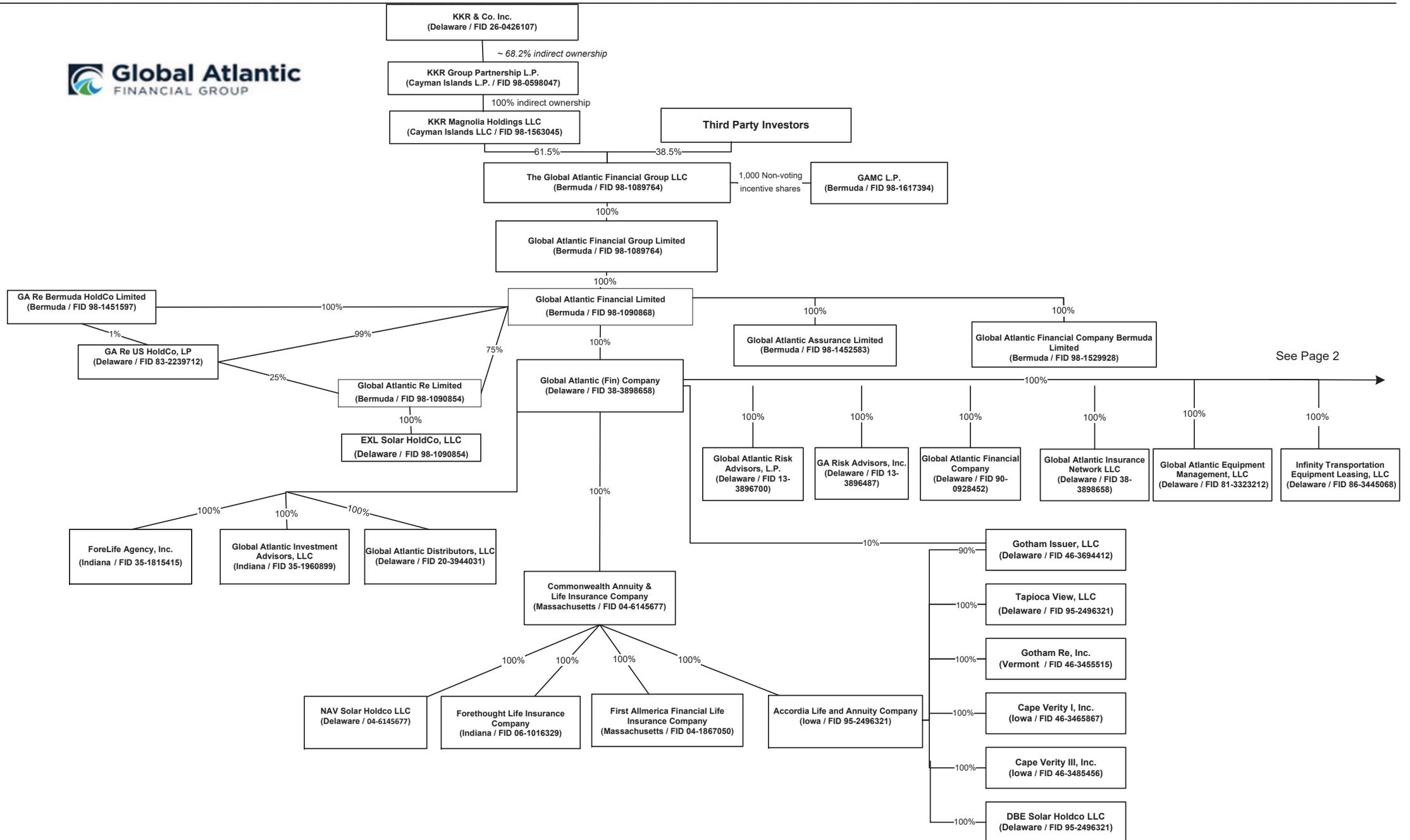
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

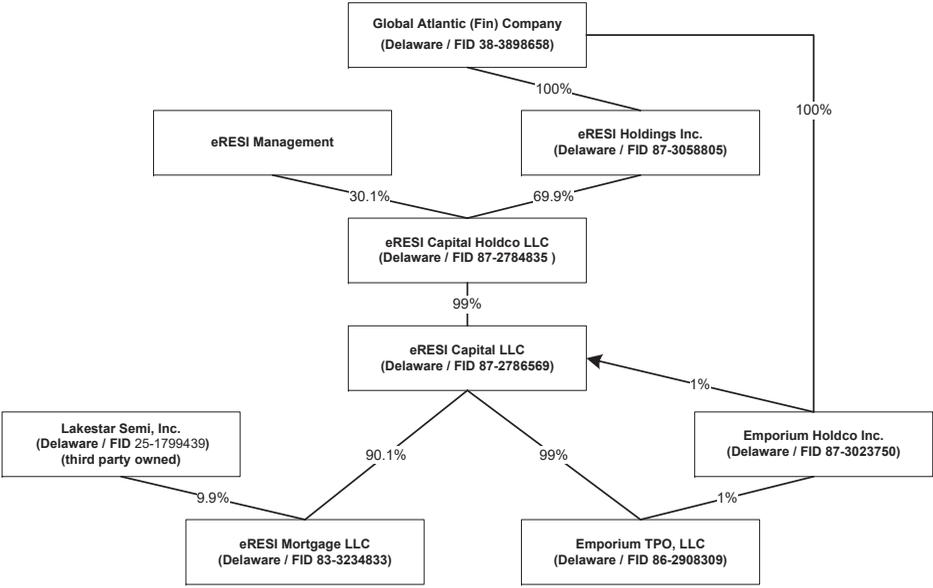
		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	824,776	74,916				899,692
2. Alaska	AK	2,667					2,667
3. Arizona	AZ	545,459	359,098	1,061			905,618
4. Arkansas	AR	38,979				243,263	282,242
5. California	CA	2,370,038	6,016,218	1,963		593,273	8,981,493
6. Colorado	CO	1,665,312	133,379	2,305			1,800,996
7. Connecticut	CT	1,006,229	613,201			50,998	1,670,428
8. Delaware	DE	182,354	2,400				184,754
9. District of Columbia	DC	24,255		712			24,967
10. Florida	FL	2,245,295	2,863,950	8,351		1,111,101	6,228,697
11. Georgia	GA	1,062,047	173,559	3,525			1,239,131
12. Hawaii	HI	17,290	7,800				25,090
13. Idaho	ID	46,005				10,339	56,344
14. Illinois	IL	2,109,755	1,931,018	10,717		785,175	4,836,665
15. Indiana	IN	353,339	612,579				965,918
16. Iowa	IA	207,864	424,402				632,266
17. Kansas	KS	167,462	254,775				422,237
18. Kentucky	KY	217,724					217,724
19. Louisiana	LA	520,306	58,526	2,075			580,908
20. Maine	ME	401,599	80,279	2,669		35,635	520,181
21. Maryland	MD	516,464	213,803				730,267
22. Massachusetts	MA	2,122,456	1,396,235	1,185			3,519,876
23. Michigan	MI	1,376,279	1,068,700	48,947		102,097	2,596,023
24. Minnesota	MN	1,207,288	688,897	682			1,896,866
25. Mississippi	MS	80,735	14,411				95,146
26. Missouri	MO	459,533	556,565	1,280			1,017,378
27. Montana	MT	40,130	186,042				226,172
28. Nebraska	NE	208,005	426,093			33,991	668,088
29. Nevada	NV	89,780	9,667				99,447
30. New Hampshire	NH	793,609	224,784	3,449			1,021,842
31. New Jersey	NJ	1,345,603	982,507	2,085		166,062	2,496,257
32. New Mexico	NM	78,459	113,599	1,174		260,495	453,727
33. New York	NY	2,975,769	706,135	3,806		33,816	3,719,526
34. North Carolina	NC	957,076	1,774,142	2,101		117,361	2,850,680
35. North Dakota	ND	17,291	357,431				374,722
36. Ohio	OH	983,295	1,178,353			760,352	2,922,000
37. Oklahoma	OK	274,626	76,500				351,126
38. Oregon	OR	493,196	308,652				801,848
39. Pennsylvania	PA	3,038,368	2,004,279	1,349		1,525,008	6,569,004
40. Rhode Island	RI	335,191	13,480	186			348,857
41. South Carolina	SC	352,273	292,150	5,789			650,212
42. South Dakota	SD	46,774	159,186				205,959
43. Tennessee	TN	597,452	754,026	220			1,351,697
44. Texas	TX	2,440,167	2,925,868	4,385		136,299	5,506,720
45. Utah	UT	45,574	68,383				113,957
46. Vermont	VT	169,730	68,241			160,666	398,636
47. Virginia	VA	833,713	636,869	991			1,471,572
48. Washington	WA	491,362	247,782	4,446		330,900	1,074,490
49. West Virginia	WV	43,354	33,824				77,178
50. Wisconsin	WI	506,200	1,408,145	4,910			1,919,255
51. Wyoming	WY	12,630	1,042				13,672
52. American Samoa	AS						
53. Guam	GU	1,629					1,629
54. Puerto Rico	PR	1,524,066	84,879	28,210			1,637,156
55. U.S. Virgin Islands	VI	74,299	7,200				81,499
56. Northern Mariana Islands	MP						
57. Canada	CAN	3,971					3,971
58. Aggregate Other Alien	OT	214,530	260,870				475,401
59. Total		38,759,632	32,854,839	148,573		6,456,831	78,219,875

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



See Page 2

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



52.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			98-1089764				Global Atlantic Financial Group Limited	BMJ	NIA	The Global Atlantic Financial Group LLC	Ownership	100.000	KKR & Co. Inc.		
			90-0928452				Global Atlantic Financial Company	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				Global Atlantic (Fin) Company	DE	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1090868				Global Atlantic Financial Limited	BMJ	NIA	Global Atlantic Financial Group Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1090854				Global Atlantic Re Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	75.000	KKR & Co. Inc.		
			98-1090854				Global Atlantic Re Limited	BMJ	IA	GA Re US HoldCo, LP	Ownership	25.000	KKR & Co. Inc.		
			13-3896700				Global Atlantic Risk Advisors, L.P.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				Global Atlantic Insurance Network, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			13-3896487				GA Risk Advisors, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			98-1529928				Global Atlantic Financial Company Bermuda Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1089764	4520225			The Global Atlantic Financial Group LLC	BMJ	NIA	KKR Magnolia Holdings LLC	Ownership	61.000	KKR & Co. Inc.		
			98-1089764	4520225			The Global Atlantic Financial Group LLC	BMJ	NIA	Third Party Investors	Ownership	39.000	KKR & Co. Inc.		
			98-1563045				KKR Magnolia Holdings LLC	CYM	NIA	KKR Group Partnership L.P.	Ownership	100.000	KKR & Co. Inc.		
			98-0598047				KKR Group Partnership L.P.	CYM	NIA	KKR & Co. Inc.	Ownership	67.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	69140	04-1867050	2578101	793699		First Allmerica Financial Life Insurance Company	MA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	84824	04-6145677	3958278	1391312		Commonwealth Annuity and Life Insurance Company	MA	RE	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	62200	95-2496321				Accordia Life and Annuity Company	IA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
			46-3694412				Gotham Issuer, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	10.000	KKR & Co. Inc.		
			46-3694412				Gotham Issuer, LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	90.000	KKR & Co. Inc.		
			95-2496321				DBE Solar Holdco LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	15333	46-3455515				Gotham Re, Inc.	VT	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
			95-2496321				Tapioca View, LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	15475	46-3465867				Cape Verity I, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	15473	46-3485456				Cape Verity III, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
			35-1960899				Global Atlantic Investment Advisors, LLC	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			20-3944031				Global Atlantic Distributors, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			35-1815415				ForeLife Agency, Inc	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
3891	Global Atlantic Grp	91642	06-1016329		1554348		Forethought Life Insurance Company	IN	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			98-1452583				Global Atlantic Assurance Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1451597				GA Re Bermuda HoldCo Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	KKR & Co. Inc.		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	KKR & Co. Inc.		
			98-1090854				EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	KKR & Co. Inc.		
			04-6145677				Nav Solar Holdco LLC	DE	NIA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
			87-3058805				eRESI Holdings Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-2784835				eRESI Capital Holdco LLC	DE	NIA	eRESI Holdings Inc.	Ownership	69.900	KKR & Co. Inc.		
			87-2784835				eRESI Capital Holdco LLC	DE	NIA	eRESI Management	Ownership	30.100	KKR & Co. Inc.		
			87-2786569				eRESI Capital LLC	DE	NIA	eRESI Capital Holdco LLC	Ownership	99.000	KKR & Co. Inc.		
			87-2786569				eRESI Capital LLC	DE	NIA	Emporium Holdco Inc.	Ownership	1.000	KKR & Co. Inc.		
			87-3023750				Emporium Holdco Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			83-3234833				eRESI Mortgage LLC	DE	NIA	eRESI Capital LLC	Ownership	90.100	KKR & Co. Inc.		
			83-3234833				Emporium TPO, LLC	DE	NIA	eRESI Capital LLC	Ownership	99.000	KKR & Co. Inc.		
			83-3234833				Emporium TPO, LLC	DE	NIA	Emporium Holdco Inc.	Ownership	1.000	KKR & Co. Inc.		

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Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	98-1089764	Global Atlantic Financial Group Limited		(250,000,000)							(250,000,000)	
	38-3898658	Global Atlantic (Fin) Company		(640,000,000)			(773,761)			375,000,000	(265,773,761)	
	98-1451597	GA Re Bermuda Holdco Limited					(193,440)				(193,440)	
84824	04-6145677	Commonwealth Annuity & Life Insurance Company		265,000,000	28,978,369		(141,820,004)	(79,542,721)			72,615,644	17,351,315,030
	98-1090854	Global Atlantic Re Limited		50,000,000	(17,418,374)		(29,984,717)	(32,919,992)		(375,000,000)	(405,323,083)	(36,405,595,265)
69140	04-1867050	First Allmerica Financial Life Insurance Company					10,546,864	(14,915,129)			(4,368,265)	1,772,719,924
62200	95-2496321	Accordia Life and Annuity Company			(152,752,308)		(141,731,348)	(80,581,600)			(375,065,256)	5,137,622,159
	90-0928452	Global Atlantic Financial Company					432,186,166				432,186,166	
15333	46-3455515	Gotham Re, Inc.						268,172			268,172	(467,405,311)
	95-2496321	Tapioca View, LLC					343,980				343,980	
15475	46-3465867	Cape Verity I, Inc.			10,876,595			9,448,028			20,324,623	(1,440,626,687)
15473	46-3485456	Cape Verity III, Inc.			34,697,775			75,704,250			110,402,025	(4,577,852,937)
	35-1960899	Global Atlantic Investment Advisors, LLC					(2,420,542)				(2,420,542)	
	20-3944031	Global Atlantic Distributors, LLC					(50,935,511)				(50,935,511)	
91642	06-1016329	Forethought Life Insurance Company		375,000,000	116,154,692		(207,385,699)	122,538,992			406,307,985	18,629,823,087
	81-3323212	Global Atlantic Equipment Management, LLC					(12,488,931)				(12,488,931)	
	98-1452583	Global Atlantic Assurance Limited		200,000,000	(20,536,749)		(16,440,205)				163,023,046	
	98-1529928	Global Atlantic Financial Company Bermuda Limited					2,411,531				2,411,531	
	20-1283596	KKR Credit Advisors (US) LLC					158,685,617				158,685,617	
9999999 Control Totals												
									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? NO

APRIL FILING

- 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ... NO
- 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? YES
- 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? YES
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? YES
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO

AUGUST FILING

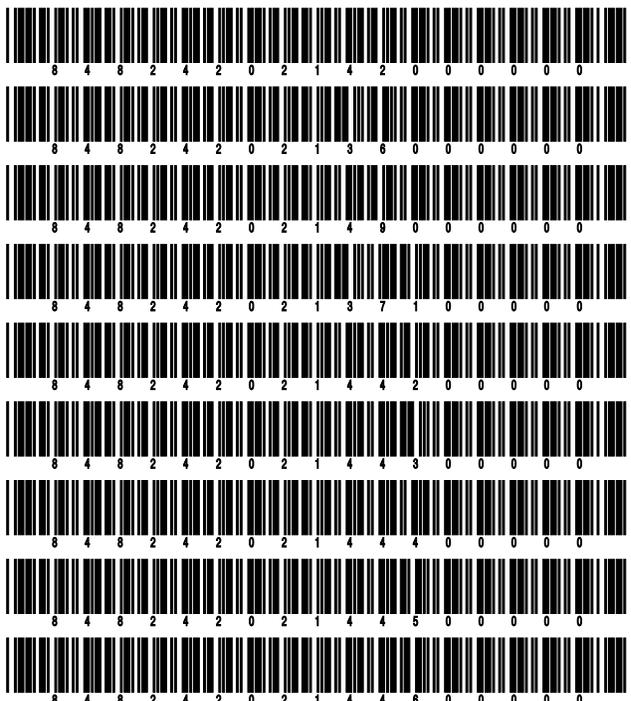
- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanations:

- 10.
- 11.
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- 32.
- 33.
- 34.
- 35. Not applicable
- 37.
- 38.
- 41.
- 42.
- 45.
- 46.
- 47.

Bar Codes:

- 10. SIS Stockholder Information Supplement [Document Identifier 420]
- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
- 12. Trusteed Surplus Statement [Document Identifier 490]
- 13. Participating Opinion for Exhibit 5 [Document Identifier 371]
- 15. Actuarial Opinion on X-Factors [Document Identifier 442]
- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]
- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]
- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 8 4 8 2 4 2 0 2 1 4 4 7 0 0 0 0 0
21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 8 4 8 2 4 2 0 2 1 4 4 8 0 0 0 0 0
22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 8 4 8 2 4 2 0 2 1 4 4 9 0 0 0 0 0
25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 8 4 8 2 4 2 0 2 1 4 5 2 0 0 0 0 0
26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 8 4 8 2 4 2 0 2 1 4 5 3 0 0 0 0 0
27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 8 4 8 2 4 2 0 2 1 4 5 4 0 0 0 0 0
28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 8 4 8 2 4 2 0 2 1 4 9 5 0 0 0 0 0
30. Medicare Part D Coverage Supplement [Document Identifier 365]	 8 4 8 2 4 2 0 2 1 3 6 5 0 0 0 0 0
31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 8 4 8 2 4 2 0 2 1 2 2 4 0 0 0 0 0
32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 8 4 8 2 4 2 0 2 1 2 2 5 0 0 0 0 0
33. Relief from the Requirements for Audit Committees [Document Identifier 226]	 8 4 8 2 4 2 0 2 1 2 2 6 0 0 0 0 0
34. VM-20 Reserves Supplement [Document Identifier 456]	 8 4 8 2 4 2 0 2 1 4 5 6 0 0 0 0 0
35. Health Care Receivables Supplement [Document Identifier 470]	 8 4 8 2 4 2 0 2 1 4 7 0 0 0 0 0 0
37. Long-Term Care Experience Reporting Forms [Document Identifier 306]	 8 4 8 2 4 2 0 2 1 3 0 6 0 0 0 0 0
38. Credit Insurance Experience Exhibit [Document Identifier 230]	 8 4 8 2 4 2 0 2 1 2 3 0 0 0 0 0 0
41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 8 4 8 2 4 2 0 2 1 2 1 7 0 0 0 0 0
42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 8 4 8 2 4 2 0 2 1 4 3 5 0 0 0 0 0
45. Executive Summary of the PBR Actuarial Report [Document Identifier 457]	 8 4 8 2 4 2 0 2 1 4 5 7 0 0 0 0 0
46. Life Summary of the PBR Actuarial Report [Document Identifier 458]	 8 4 8 2 4 2 0 2 1 4 5 8 0 0 0 0 0
47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 8 4 8 2 4 2 0 2 1 4 5 9 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Bill receivable	512,972	512,972		
2505. Prepaid expenses	2,292	2,292		
2506. Accounts receivable- Misc	7,533	7,533		
2597. Summary of remaining write-ins for Line 25 from overflow page	522,797	522,797		

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Modco SA expense allowance	1,762,905	1,594,545
2505. Miscellaneous liabilities	1,536,798	1,284,380
2597. Summary of remaining write-ins for Line 25 from overflow page	3,299,703	2,878,925

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Service Fee Revenue	9,447,113	8,978,327
08.305. Guaranteed Minimum Benefit Rider Fees	6,422,572	6,393,967
08.306. Fee Income	2,126,463	2,323,188
08.307. Assumed VA fees and Dividends Received Deduction	1,260,000	1,050,000
08.308. Other Income	1,893,075	1,645,346
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	21,149,223	20,390,827

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Modified coinsurance reserve adjustment	(32,593,497)	(25,413,176)
2705. Ceded dividends received deduction	1,952,453	4,562,259
2706. Other expenses	(100,198)	546,885
2797. Summary of remaining write-ins for Line 27 from overflow page	(30,741,242)	(20,304,032)

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Other assets		2,433,954	2,433,954
2505. Amounts recoverable from distribution channels		19,668	19,668
2597. Summary of remaining write-ins for Line 25 from overflow page		2,453,622	2,453,622

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.304. Service Fee Revenue	9,447,113	918,321	50,453	8,478,339					
08.305. Guaranteed Minimum Benefit Rider Fees	6,422,572			6,422,572					
08.306. Fee Income	2,126,463	1,890,029	27,248	209,083	103				
08.307. Assumed VA fees and Dividends Received Deduction	1,260,000			1,260,000					
08.308. Other Income	1,893,075	(10,735)	68,755	1,835,057	(2)				
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	21,149,223	2,797,615	146,456	18,205,051	101				

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Modified coinsurance reserve adjustment	(32,593,497)	(160,945)		(32,196,968)		(235,584)			
2705. Ceded dividends received deduction	1,952,453			1,952,453					
2706. Other expenses	(100,198)	(303,298)	224,112	(254,362)		233,350			
2797. Summary of remaining write-ins for Line 27 from overflow page	(30,741,242)	(464,243)	224,112	(30,498,877)		(2,234)			

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 8.3

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
08.304. Service Fee Revenue	918,321								918,321			
08.305. Fee Income	1,890,029							444,567	1,445,462			
08.306. Other Income	(10,735)		3,540			6,419		(187,113)	166,419			
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	2,797,615		3,540			6,419		257,454	2,530,202			

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 27

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
2704. Modified coinsurance reserve adjustment	(160,945)							1,353,404	(1,514,349)			
2705. Other expenses	(303,298)					167,688		(431,632)	(39,353)			
2797. Summary of remaining write-ins for Line 27 from overflow page	(464,243)					167,688		921,772	(1,553,702)			

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
08.304. Fee Income	27,248					27,248			
08.305. Other Income	68,755					68,755			
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	96,003					96,003			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Individual Annuities Line 8.3

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
08.304. Guaranteed Minimum Benefit Rider Fees	6,422,572			6,422,572			
08.305. Fee Income	209,083	295		208,788			
08.306. Assumed VA fees and Dividends Received Deduction	1,260,000			1,260,000			
08.307. Other Income	1,835,057	243,710	630,102	929,961	31,286	(2)	
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	9,726,712	244,005	630,102	8,821,321	31,286	(2)	

Additional Write-ins for Analysis of Operations - Individual Annuities Line 27

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
2704. Ceded dividends received deduction	1,952,453			1,952,453			
2705. Other expenses	(254,362)	(1,580,756)		1,326,394			
2797. Summary of remaining write-ins for Line 27 from overflow page	1,698,091	(1,580,756)		3,278,847			

Additional Write-ins for Analysis of Operations - Group Annuities Line 8.3

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
08.304. Other Income	(2)	(2)					
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(2)	(2)					

Additional Write-ins for Analysis of Operations - Accident and Health Line 27

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
2704. Other expenses	233,350										233,350		
2797. Summary of remaining write-ins for Line 27 from overflow page	233,350										233,350		

57L.1

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	711,096,293	1.328	711,096,293		711,096,293	1.328
1.02 All other governments	117,927,285	0.220	117,927,285		117,927,285	0.220
1.03 U.S. states, territories and possessions, etc. guaranteed	216,227,687	0.404	216,227,687		216,227,687	0.404
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	349,672,946	0.653	349,672,946		349,672,946	0.653
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	2,464,490,095	4.602	2,464,490,095		2,464,490,095	4.602
1.06 Industrial and miscellaneous	34,006,418,772	63.500	34,006,418,772		34,006,418,772	63.500
1.07 Hybrid securities	169,036,472	0.316	169,036,472		169,036,472	0.316
1.08 Parent, subsidiaries and affiliates	523,832,028	0.978	523,832,028		523,832,028	0.978
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans	281,510,695	0.526	281,510,695		281,510,695	0.526
1.11 Total long-term bonds	38,840,212,273	72.526	38,840,212,273		38,840,212,273	72.526
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	49,194,497	0.092	49,194,497		49,194,497	0.092
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	49,194,497	0.092	49,194,497		49,194,497	0.092
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	22,520,000	0.042	22,520,000		22,520,000	0.042
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	3,433,249,034	6.411	3,433,249,034		3,433,249,034	6.411
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	3,455,769,034	6.453	3,455,769,034		3,455,769,034	6.453
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages	2,383,451,606	4.451	2,383,451,606		2,383,451,606	4.451
4.03 Commercial mortgages	6,250,107,374	11.671	6,250,107,374		6,250,107,374	11.671
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans	8,633,558,980	16.121	8,633,558,980		8,633,558,980	16.121
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	94,917,982	0.177	94,917,982		94,917,982	0.177
6.02 Cash equivalents (Schedule E, Part 2)	1,042,086,826	1.946	1,042,086,825		1,042,086,825	1.946
6.03 Short-term investments (Schedule DA)	232,101,794	0.433	232,101,794		232,101,794	0.433
6.04 Total cash, cash equivalents and short-term investments	1,369,106,603	2.557	1,369,106,602		1,369,106,602	2.557
7. Contract loans	341,692,043	0.638	341,692,043		341,692,043	0.638
8. Derivatives (Schedule DB)	167,740,179	0.313	167,740,179		167,740,179	0.313
9. Other invested assets (Schedule BA)	338,778,387	0.633	338,778,387		338,778,387	0.633
10. Receivables for securities	357,241,785	0.667	357,241,785		357,241,785	0.667
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	53,553,293,781	100.000	53,553,293,780		53,553,293,780	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	
3.2	Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	
6.2	Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	
7.2	Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	
8.2	Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	2,548,289,194
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	6,616,832,521
2.2	Additional investment made after acquisition (Part 2, Column 8)	259,195,885
		6,876,028,406
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	
3.2	Totals, Part 3, Column 11	
4.	Accrual of discount	5,542,818
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	(548,787)
5.2	Totals, Part 3, Column 8	(548,787)
6.	Total gain (loss) on disposals, Part 3, Column 18	(1,134,804)
7.	Deduct amounts received on disposals, Part 3, Column 15	786,377,499
8.	Deduct amortization of premium and mortgage interest points and commitment fees	8,240,348
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	
9.2	Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	
10.2	Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	8,633,558,980
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	8,633,558,980
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	8,633,558,980

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year	277,985,590
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8)	179,979,801
2.2 Additional investment made after acquisition (Part 2, Column 9)	67,844,715
	247,824,516
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16	
3.2 Totals, Part 3, Column 12	
4. Accrual of discount	53,218
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13	(51,105,053)
5.2 Totals, Part 3, Column 9	(51,105,053)
6. Total gain (loss) on disposals, Part 3, Column 19	(338,506)
7. Deduct amounts received on disposals, Part 3, Column 16	130,212,737
8. Deduct amortization of premium and depreciation	871,884
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17	
9.2 Totals, Part 3, Column 14	
10. Deduct current year's other than temporary impairment recognized:	
10.1 Totals, Part 1, Column 15	4,556,756
10.2 Totals, Part 3, Column 11	4,556,756
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	338,778,387
12. Deduct total nonadmitted amounts	
13. Statement value at end of current period (Line 11 minus Line 12)	338,778,387

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year	33,053,274,228
2. Cost of bonds and stocks acquired, Part 3, Column 7	36,424,417,020
3. Accrual of discount	167,319,121
4. Unrealized valuation increase (decrease):	
4.1. Part 1, Column 12	(28,072,578)
4.2. Part 2, Section 1, Column 15	1,659,951
4.3. Part 2, Section 2, Column 13	151,512,828
4.4. Part 4, Column 11	125,100,201
5. Total gain (loss) on disposals, Part 4, Column 19	(134,571,502)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	27,086,161,411
7. Deduct amortization of premium	259,128,079
8. Total foreign exchange change in book/adjusted carrying value:	
8.1. Part 1, Column 15	(570,466)
8.2. Part 2, Section 1, Column 19	
8.3. Part 2, Section 2, Column 16	
8.4. Part 4, Column 15	(570,466)
9. Deduct current year's other than temporary impairment recognized:	
9.1. Part 1, Column 14	4,000,903
9.2. Part 2, Section 1, Column 17	
9.3. Part 2, Section 2, Column 14	
9.4. Part 4, Column 13	294,970
	4,295,873
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	59,792,566
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	42,345,175,804
12. Deduct total nonadmitted amounts	
13. Statement value at end of current period (Line 11 minus Line 12)	42,345,175,804

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	Description				
Governments (Including all obligations guaranteed by governments)	1. United States	711,096,293	714,996,856	708,929,123	727,820,233
	2. Canada				
	3. Other Countries	117,927,284	117,960,093	118,604,583	91,413,000
	4. Totals	829,023,577	832,956,949	827,533,706	819,233,233
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	216,227,687	244,146,040	221,112,792	179,411,636
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	349,672,946	361,051,318	356,927,468	305,148,167
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	2,464,490,095	2,603,100,920	2,485,701,144	2,261,451,079
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	29,537,919,125	30,413,612,557	29,652,338,676	28,923,349,366
	9. Canada	561,488,597	574,773,730	566,027,940	479,139,156
	10. Other Countries	4,357,558,218	4,409,718,016	4,372,783,974	4,113,620,484
	11. Totals	34,456,965,940	35,398,104,303	34,591,150,590	33,516,109,006
Parent, Subsidiaries and Affiliates	12. Totals	523,832,028	526,008,472	523,279,672	535,142,325
	13. Total Bonds	38,840,212,273	39,965,368,002	39,005,705,372	37,616,495,446
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	42,011,097	42,822,598	40,589,513	
	15. Canada				
	16. Other Countries	7,183,400	7,183,400	7,000,000	
	17. Totals	49,194,497	50,005,998	47,589,513	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	49,194,497	50,005,998	47,589,513	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	22,520,000	22,520,000	22,520,000	
	21. Canada				
	22. Other Countries				
	23. Totals	22,520,000	22,520,000	22,520,000	
Parent, Subsidiaries and Affiliates	24. Totals	3,433,249,034	3,433,249,034	2,861,769,242	
	25. Total Common Stocks	3,455,769,034	3,455,769,034	2,884,289,242	
	26. Total Stocks	3,504,963,531	3,505,775,032	2,931,878,755	
	27. Total Bonds and Stocks	42,345,175,804	43,471,143,034	41,937,584,127	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	25,455,673	55,153,155	192,791,092	19,573,571	418,122,799	XXX	711,096,290	1.8	771,833,613	2.5	711,096,290	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	25,455,673	55,153,155	192,791,092	19,573,571	418,122,799	XXX	711,096,290	1.8	771,833,613	2.5	711,096,290	
2. All Other Governments												
2.1 NAIC 1			4,285,484	31,358,031	77,414,513	XXX	113,058,028	0.3	407,348,932	1.3	2,000,000	111,058,028
2.2 NAIC 2		2,921,121			1,948,135	XXX	4,869,256	0.0	14,406,015	0.0		4,869,256
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		2,921,121	4,285,484	31,358,031	79,362,648	XXX	117,927,284	0.3	421,754,947	1.4	2,000,000	115,927,284
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	1,701,703	20,463,559	51,431,304	101,634,083	2,182,122	XXX	177,412,771	0.5	277,535,046	0.9	177,412,771	
3.2 NAIC 2	1,974,607	7,306,812	11,130,338	18,403,161		XXX	38,814,918	0.1	57,280,000	0.2	38,814,918	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	3,676,309	27,770,370	62,561,642	120,037,244	2,182,122	XXX	216,227,688	0.6	334,815,046	1.1	216,227,688	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	8,471,489	105,109,379	132,720,000	80,274,103	118,519	XXX	326,693,491	0.8	119,111,362	0.4	326,693,491	
4.2 NAIC 2	77,767	311,067	388,834	19,201,788	3,000,000	XXX	22,979,456	0.1	18,607,537	0.1	18,527,809	4,451,647
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	8,549,256	105,420,446	133,108,834	99,475,892	3,118,519	XXX	349,672,947	0.9	137,718,899	0.5	345,221,300	4,451,647
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	77,373,407	391,404,781	771,356,804	612,730,411	374,698,420	XXX	2,227,563,823	5.7	2,059,266,846	6.8	2,219,936,972	7,626,851
5.2 NAIC 2		6,965,411	112,039,184	68,147,325	50,343,943	XXX	237,495,863	0.6	173,847,114	0.6	198,622,166	38,873,697
5.3 NAIC 3						XXX			11,349,557	0.0		
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	77,373,407	398,370,192	883,395,989	680,877,736	425,042,362	XXX	2,465,059,686	6.3	2,244,463,517	7.4	2,418,559,138	46,500,548

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	1,871,195,807	7,934,089,960	4,810,622,385	3,655,270,369	3,701,154,359	XXX	21,972,332,880	56.4	15,618,972,692	51.2	7,169,688,843	14,802,644,037
6.2 NAIC 2	271,670,891	1,475,993,366	2,170,200,084	1,960,661,494	4,747,423,229	XXX	10,625,949,064	27.3	9,963,387,367	32.7	7,802,709,085	2,823,239,979
6.3 NAIC 3	56,230,282	218,854,381	167,906,229	87,346,840	69,931,873	XXX	600,269,605	1.5	454,453,910	1.5	114,243,247	486,026,358
6.4 NAIC 4	24,193,170	97,391,899	56,591,952	16,298,353	(967,050)	XXX	193,508,324	0.5	55,800,224	0.2	56,361,457	137,146,867
6.5 NAIC 5	101,192	2,732,519	14,103,056	3,379,901		XXX	20,316,668	0.1	222,994,808	0.7	1,873,099	18,443,569
6.6 NAIC 6	16,911,711	34,476,922	311,339,888	297,468,398	39,481,577	XXX	699,678,496	1.8	5,708,951	0.0		699,678,496
6.7 Totals	2,240,303,053	9,763,539,047	7,530,763,594	6,020,425,355	8,557,023,988	XXX	34,112,055,037	87.6	26,321,317,952	86.3	15,144,875,731	18,967,179,306
7. Hybrid Securities												
7.1 NAIC 1			5,453,393		5,494,197	XXX	10,947,589	0.0	34,885,801	0.1	3,744,418	7,203,172
7.2 NAIC 2		15,370,964	49,711,656	86,316,377	6,689,885	XXX	158,088,883	0.4	48,428,515	0.2	132,905,843	25,183,039
7.3 NAIC 3						XXX			1,000,000	0.0		
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals		15,370,964	55,165,049	86,316,377	12,184,082	XXX	169,036,472	0.4	84,314,316	0.3	136,650,261	32,386,211
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1		14,237,500	360,403,620		13,088,861	XXX	387,729,981	1.0	87,344,976	0.3		387,729,981
8.2 NAIC 2	1,000,000	48,250,000	70,907,876			XXX	120,157,876	0.3	10,262,143	0.0		120,157,876
8.3 NAIC 3			15,944,171			XXX	15,944,171	0.0				15,944,171
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals	1,000,000	62,487,500	447,255,667		13,088,861	XXX	523,832,028	1.3	97,607,119	0.3		523,832,028
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1	4,678	16,366,929	51,657,737	2,919,988	35,663,353	XXX	106,612,685	0.3	49,968,060	0.2	101,453,735	5,158,950
10.2 NAIC 2		10,501,516	47,275,904		31,530,165	XXX	89,307,585	0.2	41,817,884	0.1	84,652,517	4,655,068
10.3 NAIC 3		26,882,872	18,337,945			XXX	45,220,817	0.1			45,220,817	
10.4 NAIC 4		34,886,720	5,487,565			XXX	40,374,285	0.1	2,000,000	0.0	40,374,285	
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals	4,678	88,638,037	122,759,151	2,919,988	67,193,518	XXX	281,515,372	0.7	93,785,944	0.3	271,701,353	9,814,019

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 1,984,202,757	8,536,825,263	6,380,721,819	4,503,760,557	4,627,937,142		26,033,447,537	66.8	XXX	XXX	10,712,026,518	15,321,421,019
11.2 NAIC 2	(d) 274,723,264	1,567,620,257	2,461,653,877	2,152,730,146	4,840,935,356		11,297,662,901	29.0	XXX	XXX	8,276,232,339	3,021,430,562
11.3 NAIC 3	(d) 56,230,282	245,737,253	202,188,345	87,346,840	69,931,873		661,434,593	1.7	XXX	XXX	159,464,064	501,970,529
11.4 NAIC 4	(d) 24,193,170	132,278,619	62,079,517	16,298,353	(967,050)		233,882,609	0.6	XXX	XXX	96,735,742	137,146,867
11.5 NAIC 5	(d) 101,192	2,732,519	14,103,056	3,379,901		(c) 20,316,668		0.1	XXX	XXX	1,873,099	18,443,569
11.6 NAIC 6	(d) 16,911,711	34,476,922	311,339,888	297,468,398	39,481,577	(c) 699,678,496		1.8	XXX	XXX		699,678,496
11.7 Totals	2,356,362,376	10,519,670,833	9,432,086,501	7,060,984,195	9,577,318,899	(b) 38,946,422,804		100.0	XXX	XXX	19,246,331,761	19,700,091,043
11.8 Line 11.7 as a % of Col. 7	6.1	27.0	24.2	18.1	24.6	100.0	XXX	XXX	XXX	49.4	50.6	
12. Total Bonds Prior Year												
12.1 NAIC 1	959,230,675	5,515,962,863	4,465,980,105	3,954,573,613	4,530,520,072		XXX	XXX	19,426,267,328	63.7	9,986,468,837	9,439,798,491
12.2 NAIC 2	158,365,415	1,745,171,346	3,845,519,190	2,052,481,923	2,526,498,701		XXX	XXX	10,328,036,575	33.9	8,136,534,304	2,191,502,271
12.3 NAIC 3	29,795,785	118,634,706	121,294,859	126,157,459	70,920,658		XXX	XXX	466,803,467	1.5	280,079,877	186,723,590
12.4 NAIC 4	3,700,917	16,418,101	21,262,418	1,789,246	14,629,542		XXX	XXX	57,800,224	0.2	8,301,638	49,498,586
12.5 NAIC 5	117,417	389,612	8,987,155	157,838,357	55,662,267		XXX	XXX	(c) 222,994,808	0.7		222,994,808
12.6 NAIC 6			149,133	2,292,694	3,267,124		XXX	XXX	(c) 5,708,951	0.0		5,708,951
12.7 Totals	1,151,210,209	7,396,576,628	8,463,192,860	6,295,133,292	7,201,498,364	XXX	XXX	(b) 30,507,611,353	100.0	18,411,384,656	12,096,226,697	
12.8 Line 12.7 as a % of Col. 9	3.8	24.2	27.7	20.6	23.6	XXX	XXX	100.0	XXX	60.4	39.6	
13. Total Publicly Traded Bonds												
13.1 NAIC 1	445,154,808	1,886,248,443	3,159,264,229	1,946,986,285	3,274,372,752		10,712,026,517	27.5	9,986,468,837	32.7	10,712,026,517	XXX
13.2 NAIC 2	108,053,786	915,451,945	1,789,885,393	1,559,541,277	3,903,299,938		8,276,232,339	21.3	8,136,534,304	26.7	8,276,232,339	XXX
13.3 NAIC 3	9,019,945	79,682,670	45,203,940	8,923,558	16,633,950		159,464,063	0.4	280,079,877	0.9	159,464,063	XXX
13.4 NAIC 4	120,805	72,511,733	23,704,338	398,866			96,735,742	0.2	8,301,638	0.0	96,735,742	XXX
13.5 NAIC 5		1,873,099					1,873,099	0.0			1,873,099	XXX
13.6 NAIC 6												XXX
13.7 Totals	562,349,344	2,955,767,890	5,018,057,900	3,515,849,986	7,194,306,640		19,246,331,760	49.4	18,411,384,656	60.4	19,246,331,760	XXX
13.8 Line 13.7 as a % of Col. 7	2.9	15.4	26.1	18.3	37.4		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.4	7.6	12.9	9.0	18.5		49.4	XXX	XXX	XXX	49.4	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,539,047,949	6,650,576,820	3,221,457,590	2,556,774,272	1,353,564,390		15,321,421,020	39.3	9,439,798,491	30.9	XXX	15,321,421,020
14.2 NAIC 2	166,669,478	652,168,312	671,768,484	593,188,869	937,635,418		3,021,430,562	7.8	2,191,502,271	7.2	XXX	3,021,430,562
14.3 NAIC 3	47,210,337	166,054,583	156,984,405	78,423,282	53,297,923		501,970,530	1.3	186,723,590	0.6	XXX	501,970,530
14.4 NAIC 4	24,072,365	59,766,886	38,375,179	15,899,487	(967,050)		137,146,867	0.4	49,498,586	0.2	XXX	137,146,867
14.5 NAIC 5	101,192	859,420	14,103,056	3,379,901			18,443,569	0.0	222,994,808	0.7	XXX	18,443,569
14.6 NAIC 6	16,911,711	34,476,922	311,339,888	297,468,398	39,481,577		699,678,496	1.8	5,708,951	0.0	XXX	699,678,496
14.7 Totals	1,794,013,032	7,563,902,943	4,414,028,601	3,545,134,209	2,383,012,259		19,700,091,044	50.6	12,096,226,697	39.6	XXX	19,700,091,044
14.8 Line 14.7 as a % of Col. 7	9.1	38.4	22.4	18.0	12.1		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	4.6	19.4	11.3	9.1	6.1		50.6	XXX	XXX	XXX	XXX	50.6

(a) Includes \$ 10,560,112,550 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 2,650,728,902 current year of bonds with Z designations and \$ 781,024,977 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 20,316,668 current year, \$ 222,994,809 prior year of bonds with 5GI designations and \$ 699,678,496 current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 66,913,618 ; NAIC 2 \$ 39,296,922 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	19,767,623	48,592,954	191,524,421	19,568,020	418,122,799	XXX	697,575,817	1.8	757,229,528	2.5	697,575,817	
1.02 Residential Mortgage-Backed Securities	2,640,207	5,042,520	1,266,671	5,550		XXX	8,954,948	0.0	14,483,162	0.0	8,954,948	
1.03 Commercial Mortgage-Backed Securities	16,958	45,222				XXX	62,181	0.0	114,697	0.0	62,181	
1.04 Other Loan-Backed and Structured Securities	3,030,885	1,472,459				XXX	4,503,345	0.0	6,226	0.0	4,503,345	
1.05 Totals	25,455,673	55,153,155	192,791,092	19,573,571	418,122,799	XXX	711,096,290	1.8	771,833,613	2.5	711,096,290	
2. All Other Governments												
2.01 Issuer Obligations		2,921,121	4,285,484	31,358,031	79,362,648	XXX	117,927,284	0.3	421,754,947	1.4	2,000,000	115,927,284
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals		2,921,121	4,285,484	31,358,031	79,362,648	XXX	117,927,284	0.3	421,754,947	1.4	2,000,000	115,927,284
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	3,676,309	27,770,370	62,561,642	120,037,244	2,182,122	XXX	216,227,688	0.6	334,815,046	1.1	216,227,688	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	3,676,309	27,770,370	62,561,642	120,037,244	2,182,122	XXX	216,227,688	0.6	334,815,046	1.1	216,227,688	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	8,549,256	105,420,446	133,108,834	99,475,892	3,118,519	XXX	349,672,947	0.9	137,718,899	0.5	345,221,300	4,451,647
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	8,549,256	105,420,446	133,108,834	99,475,892	3,118,519	XXX	349,672,947	0.9	137,718,899	0.5	345,221,300	4,451,647
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	36,130,907	325,166,700	841,070,770	605,675,673	420,817,291	XXX	2,228,861,342	5.7	2,012,521,374	6.6	2,184,838,315	44,023,027
5.02 Residential Mortgage-Backed Securities	41,077,199	62,032,393	41,386,891	35,577,695	2,672,185	XXX	182,746,363	0.5	83,184,997	0.3	182,746,363	
5.03 Commercial Mortgage-Backed Securities	115,948	400,889	664,974	4,308,592	325,505	XXX	5,815,908	0.0	148,757,144	0.5	5,815,908	
5.04 Other Loan-Backed and Structured Securities	49,352	10,770,210	273,354	35,315,776	1,227,381	XXX	47,636,073	0.1			45,158,552	2,477,521
5.05 Totals	77,373,407	398,370,192	883,395,989	680,877,736	425,042,362	XXX	2,465,059,686	6.3	2,244,463,515	7.4	2,418,559,138	46,500,548
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	253,899,287	2,070,406,079	3,718,324,305	3,061,307,619	7,356,160,268	XXX	16,460,097,558	42.3	16,739,600,787	54.9	13,519,241,419	2,940,856,139
6.02 Residential Mortgage-Backed Securities	319,676,502	693,086,627	444,183,450	449,544,915	85,437,138	XXX	1,991,928,632	5.1	1,969,408,912	6.5	1,145,533,141	846,395,491
6.03 Commercial Mortgage-Backed Securities	103,832,868	1,802,912,289	736,167,108	46,339,334	50,083,732	XXX	2,739,335,331	7.0	863,528,320	2.8	291,885,658	2,447,449,673
6.04 Other Loan-Backed and Structured Securities	1,562,894,397	5,197,134,052	2,632,088,731	2,463,233,487	1,065,342,850	XXX	12,920,693,517	33.2	6,748,779,934	22.1	188,215,513	12,732,478,004
6.05 Totals	2,240,303,054	9,763,539,047	7,530,763,594	6,020,425,355	8,557,023,988	XXX	34,112,055,038	87.6	26,321,317,953	86.3	15,144,875,731	18,967,179,307
7. Hybrid Securities												
7.01 Issuer Obligations		15,370,964	55,165,049	86,316,377	12,184,082	XXX	169,036,472	0.4	84,314,316	0.3	136,650,261	32,386,211
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals		15,370,964	55,165,049	86,316,377	12,184,082	XXX	169,036,472	0.4	84,314,316	0.3	136,650,261	32,386,211
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	1,000,000	48,250,000	445,755,667		13,088,861	XXX	508,094,528	1.3	97,607,119	0.3		508,094,528
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities		14,237,500	1,500,000			XXX	15,737,500	0.0				15,737,500
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals	1,000,000	62,487,500	447,255,667		13,088,861	XXX	523,832,028	1.3	97,607,119	0.3		523,832,028

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired	4,678	88,638,037	122,759,151	2,919,988	67,193,518	XXX	281,515,371	0.7	93,785,944	0.3	271,701,353	9,814,018
10.03 Totals	4,678	88,638,037	122,759,151	2,919,988	67,193,518	XXX	281,515,371	0.7	93,785,944	0.3	271,701,353	9,814,018
11. Total Bonds Current Year												
11.01 Issuer Obligations	323,023,382	2,643,898,634	5,451,796,172	4,023,738,858	8,305,036,590	XXX	20,747,493,636	53.3	XXX	XXX	17,101,754,800	3,645,738,835
11.02 Residential Mortgage-Backed Securities	363,393,908	760,161,540	486,837,012	485,128,160	88,109,323	XXX	2,183,629,943	5.6	XXX	XXX	1,337,234,452	846,395,491
11.03 Commercial Mortgage-Backed Securities	103,965,775	1,803,358,401	736,832,082	50,647,926	50,409,237	XXX	2,745,213,419	7.0	XXX	XXX	297,763,746	2,447,449,673
11.04 Other Loan-Backed and Structured Securities	1,565,974,635	5,223,614,222	2,633,862,085	2,498,549,263	1,066,570,231	XXX	12,988,570,435	33.3	XXX	XXX	237,877,410	12,750,693,025
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans	4,678	88,638,037	122,759,151	2,919,988	67,193,518	XXX	281,515,371	0.7	XXX	XXX	271,701,353	9,814,018
11.08 Totals	2,356,362,377	10,519,670,833	9,432,086,501	7,060,984,194	9,577,318,899		38,946,422,804	100.0	XXX	XXX	19,246,331,761	19,700,091,043
11.09 Line 11.08 as a % of Col. 7	6.1	27.0	24.2	18.1	24.6		100.0	XXX	XXX	XXX	49.4	50.6
12. Total Bonds Prior Year												
12.01 Issuer Obligations	525,108,926	3,639,734,834	6,616,503,888	4,878,807,596	4,925,406,772	XXX	XXX	XXX	20,585,562,016	67.5	17,004,436,887	3,581,125,129
12.02 Residential Mortgage-Backed Securities	323,104,478	796,236,216	505,963,965	273,721,409	168,051,003	XXX	XXX	XXX	2,067,077,071	6.8	1,307,212,777	759,864,294
12.03 Commercial Mortgage-Backed Securities	105,812,552	563,059,926	315,767,013	25,267,165	2,493,505	XXX	XXX	XXX	1,012,400,161	3.3	57,615,869	954,784,292
12.04 Other Loan-Backed and Structured Securities	197,184,254	2,381,187,447	1,008,181,252	1,117,337,121	2,044,896,086	XXX	XXX	XXX	6,748,786,160	22.1	42,119,124	6,706,667,036
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							
12.06 Affiliated Bank Loans						XXX						
12.07 Unaffiliated Bank Loans		16,358,206	16,776,740	1	60,650,997	XXX	XXX	XXX	93,785,944	0.3		93,785,944
12.08 Totals	1,151,210,210	7,396,576,629	8,463,192,858	6,295,133,292	7,201,498,363		XXX	XXX	30,507,611,352	100.0	18,411,384,657	12,096,226,695
12.09 Line 12.08 as a % of Col. 9	3.8	24.2	27.7	20.6	23.6		XXX	XXX	100.0	XXX	60.4	39.6
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	256,164,389	2,143,269,957	4,517,861,573	3,155,927,166	7,028,531,713	XXX	17,101,754,798	43.9	17,004,436,887	55.7	17,101,754,798	XXX
13.02 Residential Mortgage-Backed Securities	257,028,068	449,291,953	272,954,598	297,063,864	60,895,970	XXX	1,337,234,453	3.4	1,307,212,777	4.3	1,337,234,453	XXX
13.03 Commercial Mortgage-Backed Securities	5,489,689	140,279,212	83,867,454	24,218,635	43,908,757	XXX	297,763,747	0.8	57,615,869	0.2	297,763,747	XXX
13.04 Other Loan-Backed and Structured Securities	43,662,521	134,288,735	20,615,124	38,640,320	670,710	XXX	237,877,410	0.6	42,119,124	0.1	237,877,410	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans	4,677	88,638,035	122,759,151		60,299,490	XXX	271,701,353	0.7			271,701,353	XXX
13.08 Totals	562,349,344	2,955,767,892	5,018,057,900	3,515,849,985	7,194,306,640		19,246,331,761	49.4	18,411,384,657	60.4	19,246,331,761	XXX
13.09 Line 13.08 as a % of Col. 7	2.9	15.4	26.1	18.3	37.4		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	1.4	7.6	12.9	9.0	18.5		49.4	XXX	XXX	XXX	49.4	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	66,858,993	500,628,677	933,934,599	867,811,692	1,276,504,877	XXX	3,645,738,838	9.4	3,581,125,129	11.7	XXX	3,645,738,838
14.02 Residential Mortgage-Backed Securities	106,365,840	310,869,587	213,882,414	188,064,296	27,213,353	XXX	846,395,490	2.2	759,864,294	2.5	XXX	846,395,490
14.03 Commercial Mortgage-Backed Securities	98,476,086	1,663,079,189	652,964,628	26,429,291	6,500,480	XXX	2,447,449,672	6.3	954,784,292	3.1	XXX	2,447,449,672
14.04 Other Loan-Backed and Structured Securities	1,522,312,114	5,089,325,487	2,613,246,961	2,459,908,943	1,065,899,521	XXX	12,750,693,025	32.7	6,706,667,036	22.0	XXX	12,750,693,025
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans		2		2,919,988	6,894,028	XXX	9,814,018	0.0	93,785,944	0.3	XXX	9,814,018
14.08 Totals	1,794,013,032	7,563,902,941	4,414,028,602	3,545,134,209	2,383,012,259		19,700,091,043	50.6	12,096,226,695	39.6	XXX	19,700,091,043
14.09 Line 14.08 as a % of Col. 7	9.1	38.4	22.4	18.0	12.1		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	4.6	19.4	11.3	9.1	6.1		50.6	XXX	XXX	XXX	XXX	50.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	124,575,138	105,020,171	19,554,967		
2. Cost of short-term investments acquired	873,971,478	748,587,447	125,384,031		
3. Accrual of discount	507,246		507,246		
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	22,683	22,683			
6. Deduct consideration received on disposals	761,411,956	741,856,966	19,554,990		
7. Deduct amortization of premium	5,562,795	5,562,795			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	232,101,794	106,210,540	125,891,254		
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	232,101,794	106,210,540	125,891,254		

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	97,678,007
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	94,407,698
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	(81,626,344) 12,781,354
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	(36,991,057)
3.2 Section 2, Column 19	(40,578,612) (77,569,669)
4. SSAP No. 108 Adjustments	
5. Total gain (loss) on termination recognized, Section 2, Column 22	99,855,984
6. Considerations received/(paid) on terminations, Section 2, Column 15	55,212,142
7. Amortization:	
7.1 Section 1, Column 19	
7.2 Section 2, Column 21	
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	
8.2 Section 2, Column 23	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	487,967
9.2 Section 2, Column 20	487,967
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	78,021,501
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	78,021,501

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(10,020,340)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	17,561,469
3.12 Section 1, Column 15, prior year	(10,020,341) 27,581,810
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	27,581,810
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 Adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	27,581,810
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	(142,695,589)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	(142,695,589)
4.23 SSAP No. 108 Adjustments	(142,695,589)
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	17,561,470
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	17,561,470

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	78,021,499
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	17,561,469
3.	Total (Line 1 plus Line 2)	95,582,968
4.	Part D, Section 1, Column 6	178,011,812
5.	Part D, Section 1, Column 7	(82,428,844)
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	106,873,957
8.	Part B, Section 1, Column 13	17,561,469
9.	Total (Line 7 plus Line 8)	124,435,426
10.	Part D, Section 1, Column 9	206,864,270
11.	Part D, Section 1, Column 10	(82,428,844)
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	20,308,095
14.	Part B, Section 1, Column 20	62,995,985
15.	Part D, Section 1, Column 12	83,304,080
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,181,969,919	308,913,739	873,056,180	
2. Cost of cash equivalents acquired	31,244,608,842	56,798,818	31,187,810,024	
3. Accrual of discount	246,282	246,282		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	31,384,416,993	365,637,615	31,018,779,378	
7. Deduct amortization of premium	321,224	321,224		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,042,086,825		1,042,086,826	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	1,042,086,825		1,042,086,826	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999	Total - U.S. Government Bonds							
1099999	Total - All Other Government Bonds							
1799999	Total - U.S. States, Territories and Possessions Bonds							
2499999	Total - U.S. Political Subdivisions Bonds							
3199999	Total - U.S. Special Revenues Bonds							
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
4899999	Total - Hybrid Securities							
5599999	Total - Parent, Subsidiaries and Affiliates Bonds							
6599999	Subtotal - Unaffiliated Bank Loans							
7699999	Total - Issuer Obligations							
7799999	Total - Residential Mortgage-Backed Securities							
7899999	Total - Commercial Mortgage-Backed Securities							
7999999	Total - Other Loan-Backed and Structured Securities							
8099999	Total - SVO Identified Funds							
8199999	Total - Affiliated Bank Loans							
8299999	Total - Unaffiliated Bank Loans							
8399999	Total Bonds							
38141W-32-3	GOLDMAN:FS TRS O INST		12/31/2021	0.010		393,595,379		2,028
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					393,595,379		2,028
8AMMFO-FN-6	US BANK MONEY MARKET IT&C		12/31/2021	0.150		566,784,790		44
999990-80-7	RTCS I - INST	SD	11/15/2021	0.000		113		
31846V-32-8	FIRST AMER:TRS OBG X		12/30/2021	0.010		81,696,570		
94975H-29-6	ALLSPRING:TRS+ MM I	SD	12/02/2021	0.040		9,975		
8699999	Subtotal - All Other Money Market Mutual Funds					648,491,447		44
9999999	Total Cash Equivalents					1,042,086,826		2,072

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
	1B	2A ..\$	2B ..\$	2C ..\$				
	1C	3A ..\$	3B ..\$	3C ..\$				
	1D	4A ..\$	4B ..\$	4C ..\$				
	1E	5A ..\$	5B ..\$	5C ..\$				
	1F	6 ..\$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA	B FOR PROTECTION OF POLICYHOLDERS IN STATE			104,820	106,313
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B FOR PROTECTION OF POLICYHOLDERS IN STATE			144,740	150,426
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS	B FOR PROTECTION OF POLICYHOLDERS IN STATE			86,345	94,073
18. Kentucky	KY	B FOR PROTECTION OF POLICYHOLDERS IN STATE			134,401	139,681
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B FOR PROTECTION OF ALL POLICYHOLDERS	1,787,420	2,079,542		
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B FOR PROTECTION OF POLICYHOLDERS IN STATE			206,771	214,895
33. New York	NY	B FOR PROTECTION OF POLICYHOLDERS IN STATE			123,320,154	150,485,607
34. North Carolina	NC	B FOR PROTECTION OF POLICYHOLDERS IN STATE			413,542	429,789
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN	B FOR PROTECTION OF POLICYHOLDERS IN STATE			151,556	153,785
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B FOR PROTECTION OF POLICYHOLDERS IN STATE			516,928	537,236
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI	B FOR PROTECTION OF POLICYHOLDERS IN STATE			620,313	644,684
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	1,787,420	2,079,542	125,699,569	152,956,489
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				