

ANNUAL STATEMENT

OF THE

**Forethought Life
Insurance Company**

OF

INDIANAPOLIS

IN THE STATE OF

INDIANA

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

FOR THE YEAR ENDED
DECEMBER 31, 2020

2020

LIFE, ACCIDENT AND HEALTH/FRATERNAL

2020



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Forethought Life Insurance Company

NAIC Group Code 3891 3891 NAIC Company Code 91642 Employer's ID Number 06-1016329
(Current) (Prior)

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Licensed as business type: Life Accident and Health Fraternl Benefit Societies

Incorporated/Organized 02/14/1980 Commenced Business 09/29/1980

Statutory Home Office 10 West Market Street Suite 2300 Indiana Polis IN US 46204
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 10 West Market Street Suite 2300
(Street and Number)
Indiana Polis IN US 46204 317-223-2700
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 10 West Market Street Suite 2300 Indiana Polis IN US 46204
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 10 West Market Street Suite 2300
(Street and Number)
Indiana Polis IN US 46204 317-223-2700
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.lobalatlantic.com

Statutory Statement Contact Tonia Rachele Maxwell 515-393-3725
(Name) (Area Code) (Telephone Number)
tonia.maxwell@laf.com 774-369-3684
(E-mail Address) (FAX Number)

OFFICERS

President Robert Michael Arena Jr. Chief Financial Officer David Allen Jacoby
SVP, Assoc. General Counsel, Secretary Kathryn Lauren Freund # SVP, Appointed Actuary Robert James Egan

OTHER

<u>Anur Agarwal</u> Chief Investment Officer	<u>Jason Alexander Bickler, MD</u> Chief Distribution Officer	<u>Thomas Andrew Doruska #</u> SVP Illustration Actuary
<u>Padma Elmhart</u> Chief Technology Officer	<u>Mark Francis Erickson, MD, COO</u> Investments	<u>Susan Lorraine Fienbo</u> Managing Director
<u>Ilya Grigoryevich Finkler</u> Managing Director	<u>Ariel Elizabeth Galda</u> Managing Director	<u>John Nicholas Giamalis</u> SVP Treasurer
<u>Jonathan Hecht</u> Managing Director	<u>Brian Michael Hendry</u> Chief Audit Executive	<u>Rodney Richard Howard</u> Senior Vice President
<u>Douglas Robert Jaworski #</u> Senior Vice President	<u>Virginia Hope Johnson</u> SVP Assoc. GC, Asst. Sec.	<u>Jason Ned Kelley #</u> Senior Vice President
<u>Kevin Michael Kimmerlin</u> SVP, Assoc. GC, Asst. Sec.	<u>Lori Ann LaForte</u> Chief Marketing Officer	<u>Donna Marie Lasick #</u> Senior Vice President
<u>Victoria May Lau</u> Senior Vice President	<u>Kevin Francis Leavey #</u> SVP Product Actuary	<u>Hanben Kim Lee</u> Executive Vice President
<u>Emily Anne LeMay</u> Managing Director	<u>Justin David MacNeil, MD</u> and Asst. Treasurer	<u>Tonia Rachele Maxwell #</u> Vice President
<u>Juan Ignacio Mazzini</u> Senior Vice President	<u>Stephen John McInyre #</u> Managing Director	<u>Kelly K. Milberger</u> Managing Director
<u>Barrie Ribet Moskovich</u> Managing Director	<u>Paula Genevieve Nelson</u> Managing Director	<u>Daniel Patrick O'Shea</u> Chief Human Resources Officer
<u>Sarah Marie Patterson</u> Managing Director	<u>Peggy Hui Poon #</u> Senior Vice President	<u>Dean Pentikis</u> Managing Director
<u>Samuel Ramos</u> Chief Legal Officer, General Counsel	<u>Jason Michael Roach</u> Managing Director	<u>Peter John Ruel</u> Chief Operations Officer
<u>Kelly June Rutherford #</u> Senior Vice President	<u>Lauren Taylor Scott #</u> Senior Vice President	<u>Andrew Mead Shainberg</u> Chief Compliance Officer
<u>Phillip William Sherrill</u> Managing Director	<u>Gary Phillip Silber</u> Managing Director	<u>Eric David Todd</u> Managing Director
<u>Natalie Rose Wagner</u> Vice President	<u>David Paul Wilken</u> Managing Director	<u>Sarah Anne Williams</u> Managing Director
<u>Edward Clive Wilson</u> Chief Risk Officer	<u>Zhifion Zhou #</u> Senior Vice President	

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr. David Allen Jacoby Hanben Kim Lee
Eric David Todd David Paul Wilken

State of Iowa SS:
County of Polk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:
Robert Michael Arena Jr.
0FCAB64A107A4E...
Robert Michael Arena Jr.
President

DocuSigned by:
Kathryn Lauren Freund
Kathryn Lauren Freund
SVP, Associate General Counsel, Secretary

DocuSigned by:
David Allen Jacoby
David Allen Jacoby
Chief Financial Officer

Subscribed and sworn to before me this 17 day of February, 2021

- a. Is this an original filing? Yes [X] No []
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	25,386,378,514		25,386,378,514	21,728,107,145
2. Stocks (Schedule D):				
2.1 Preferred stocks	3,003,746		3,003,746	3,003,746
2.2 Common stocks	299,904,523		299,904,523	160,939,400
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	7,635,933,196		7,635,933,196	7,447,314,028
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)	397,943		397,943	1,208,458
5. Cash (\$				
392,202,652, Schedule E - Part 1), cash equivalents				
(\$				
157,092,377, Schedule E - Part 2) and short-term				
investments (\$				
21,267,131, Schedule DA)	570,562,160		570,562,160	1,757,682,387
6. Contract loans (including \$				
premium notes)	3,700,606		3,700,606	3,779,149
7. Derivatives (Schedule DB)	463,206,994		463,206,994	324,464,566
8. Other invested assets (Schedule BA)	1,264,802,390		1,264,802,390	1,080,959,710
9. Receivables for securities	42,827,196	621,086	42,206,110	14,194,079
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	35,670,717,269	621,086	35,670,096,183	32,521,652,667
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	177,616,293		177,616,293	175,838,612
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	201,378		201,378	213,910
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	9,414,381		9,414,381	9,606,649
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	515,303,414		515,303,414	456,969,478
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	27,309,653		27,309,653	
18.2 Net deferred tax asset				870,399
19. Guaranty funds receivable or on deposit	1,009,118		1,009,118	1,130,217
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$				
) and other amounts receivable	1,701,273	1,701,273		
25. Aggregate write-ins for other than invested assets	703,622	703,622		18,217
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	36,403,976,401	3,025,981	36,400,950,420	33,166,300,149
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts	3,098,273,725		3,098,273,725	3,172,045,644
28. Total (Lines 26 and 27)	39,502,250,126	3,025,981	39,499,224,145	36,338,345,793
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Letter of Credit	109,065	109,065		
2502. Bills receivable	594,557	594,557		
2503. State Income Tax Receivable				18,217
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	703,622	703,622		18,217

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 22,153,286,389 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ 34,651,077 Modco Reserve)	22,153,286,389	20,202,367,797
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	39,111,378	28,445,673
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	1,819,374,306	1,719,848,538
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	4,691,433	3,094,592
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	560,633	684,798
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 103,395 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	113,361	138,634
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 4,169,403 assumed and \$ 478,257,880 ceded	482,427,283	595,044,771
9.4 Interest maintenance reserve (IMR, Line 6)	94,660,776	76,747,103
10. Commissions to agents due or accrued-life and annuity contracts \$ 12,585,187 accident and health \$ 269,347 and deposit-type contract funds \$	12,854,534	14,083,948
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	21,801,218	23,884,865
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	(686,134)	(468,986)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	6,062,838	6,114,974
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		20,408,974
15.2 Net deferred tax liability	19,719,837	
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	11,745,645	2,619,624
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	125,786,794	85,157,298
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	364,481,110	384,535,910
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 8,401,247,490) reinsurers	8,405,747,490	7,680,416,291
24.04 Payable to parent, subsidiaries and affiliates	2,853,188	6,153,429
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	122,748,149	102,073,999
24.08 Derivatives	50,991,273	5,900,408
24.09 Payable for securities	91,367,195	13,015,593
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	614,505,603	306,982,738
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	34,444,204,299	31,277,250,971
27. From Separate Accounts Statement	3,098,273,725	3,172,045,645
28. Total liabilities (Lines 26 and 27)	37,542,478,024	34,449,296,616
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	1,302,873,348	1,302,873,348
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	651,372,773	583,675,829
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	1,954,246,121	1,886,549,177
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,956,746,121	1,889,049,177
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	39,499,224,145	36,338,345,793
DETAILS OF WRITE-INS		
2501. Bond Repurchase Agreement	301,494,311	
2502. Derivative Collateral	316,516,965	306,969,309
2503. Letter of Credit	109,065	6,906,774
2598. Summary of remaining write-ins for Line 25 from overflow page	(3,614,738)	(6,893,345)
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	614,505,603	306,982,738
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	3,877,688,977	4,810,279,975
2. Considerations for supplementary contracts with life contingencies	511,336	354,334
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,379,149,314	1,605,206,565
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	11,896,006	9,556,897
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	294,515,546	306,672,064
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	1,478,355	(27,056,504)
9. Total (Lines 1 to 8.3)	5,565,239,534	6,705,013,331
10. Death benefits	179,162,166	163,525,703
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	320,976,103	275,790,442
13. Disability benefits and benefits under accident and health contracts	5,793,273	7,270,358
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	2,001,224,574	1,473,053,935
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	33,058,935	41,174,410
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	1,977,718,566	3,327,981,323
20. Totals (Lines 10 to 19)	4,517,933,617	5,288,796,171
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	348,359,856	362,833,578
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	666,557	826,103
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	254,994,911	283,463,676
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	9,492,467	12,261,412
25. Increase in loading on deferred and uncollected premiums	(269,412)	(382,611)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	215,271,153	427,632,493
28. Totals (Lines 20 to 27)	5,346,449,149	6,375,430,822
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	218,790,385	329,582,509
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	218,790,385	329,582,509
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	30,926,346	56,422,730
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	187,864,039	273,159,779
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(34,138,045) (excluding taxes of \$10,452,665 transferred to the IMR)	(244,489,133)	(83,860,179)
35. Net income (Line 33 plus Line 34)	(56,625,094)	189,299,600
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,889,049,177	1,717,391,602
37. Net income (Line 35)	(56,625,094)	189,299,600
38. Change in net unrealized capital gains (losses) less capital gains tax of \$56,020,466	222,594,470	137,883,152
39. Change in net unrealized foreign exchange capital gain (loss)	747,483	(45,492)
40. Change in net deferred income tax	35,430,230	54,955,264
41. Change in nonadmitted assets	8,130,840	(5,112,517)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	20,054,800	(180,734,514)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		(145,503)
48. Change in surplus notes		(365,000,000)
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		365,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	(1,635,053)	(1,635,056)
52. Dividends to stockholders	(150,000,000)	
53. Aggregate write-ins for gains and losses in surplus	(11,000,731)	(22,807,359)
54. Net change in capital and surplus for the year (Lines 37 through 53)	67,696,944	171,657,575
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,956,746,121	1,889,049,177
DETAILS OF WRITE-INS		
08.301. Other Income on Reinsurance Ceded	(8,008,719)	(9,552,841)
08.302. Policyholder Contract Fees	360	(24,546,520)
08.303. IMR Adj on Ceded Gains	9,513,209	3,869,676
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(26,495)	3,173,181
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	1,478,355	(27,056,504)
2701. Funds Withheld NII	321,772,697	425,366,006
2702. Reinsurance expense	1,050,000	2,100,000
2703. FwH Policy Loan Int	167,427	166,487
2798. Summary of remaining write-ins for Line 27 from overflow page	(107,718,971)	
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	215,271,153	427,632,493
5301. Ceded unrealized gains	(23,746,803)	(22,517,924)
5302. Unrealized gain recapture of FLIC Properties		(289,435)
5303. Prior Period Adjustment	12,746,072	
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(11,000,731)	(22,807,359)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	3,833,439,779	4,198,326,054
2. Net investment income	1,256,186,701	1,281,739,437
3. Miscellaneous income	237,134,386	275,745,884
4. Total (Lines 1 through 3)	5,326,760,866	5,755,811,375
5. Benefit and loss related payments	2,631,271,324	1,278,589,033
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	217,148	(786,153)
7. Commissions, expenses paid and aggregate write-ins for deductions	826,818,156	1,074,367,004
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	58,347,788	76,020,872
10. Total (Lines 5 through 9)	3,516,654,415	2,428,190,756
11. Net cash from operations (Line 4 minus Line 10)	1,810,106,451	3,327,620,619
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	7,105,299,831	7,238,107,620
12.2 Stocks	47,837,546	9,595,910
12.3 Mortgage loans	1,864,076,252	1,393,834,101
12.4 Real estate	1,637,846	2,723,219
12.5 Other invested assets	277,151,998	1,155,147,900
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	(364,331,502)	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	8,931,671,971	9,799,408,750
13. Cost of investments acquired (long-term only):		
13.1 Bonds	10,602,203,202	9,111,178,264
13.2 Stocks	174,951,782	8,010,749
13.3 Mortgage loans	2,065,605,307	3,532,577,960
13.4 Real estate	1,251,562	3,733,182
13.5 Other invested assets	353,052,587	1,236,437,165
13.6 Miscellaneous applications	(78,351,601)	234,781,134
13.7 Total investments acquired (Lines 13.1 to 13.6)	13,118,712,839	14,126,718,454
14. Net increase (decrease) in contract loans and premium notes	(78,543)	81,503
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(4,186,962,325)	(4,327,391,208)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	99,525,769	285,444,076
16.5 Dividends to stockholders	150,000,000	
16.6 Other cash provided (applied)	1,240,209,879	1,538,310,845
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	1,189,735,648	1,823,754,921
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,187,120,227)	823,984,332
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,757,682,387	933,698,055
19.2 End of year (Line 18 plus Line 19.1)	570,562,160	1,757,682,387

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Intercompany asset transfers		379,245,277
20.0002. Investment tax-free exchange	521,050,555	925,791,697
20.0003. Surplus Note conversion to capital		365,000,000
20.0004. Investment Non-cash taxable exchange	5,255,236	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	3,877,688,977	23,656,205	84,139,135	3,582,982,856	146,508,523	40,402,258			
2. Considerations for supplementary contracts with life contingencies	511,336	XXX	XXX	511,336		XXX	XXX		XXX
3. Net investment income	1,379,149,311	87,403,920	6,621,240	1,202,881,303	5,329,223	209,122		76,704,503	
4. Amortization of Interest Maintenance Reserve (IMR)	11,896,007	2,692,137	69,006	9,075,439	57,181	2,244			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	294,515,546	18,131,457	11,675,980	253,058,623	(1,384)	11,650,870	XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	1,478,355	1,295,626	138	27,260,828	2,270,753	(29,348,893)		(97)	
9. Totals (Lines 1 to 8.3)	5,565,239,532	133,179,345	102,505,499	5,075,770,385	154,164,296	22,915,601		76,704,406	
10. Death benefits	179,162,166	30,595,788	148,516,992	23,746	25,640	XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits	320,976,103	XXX	XXX	301,053,410	19,523,833	XXX	XXX	398,860	XXX
13. Disability benefits and benefits under accident and health contracts	5,793,273					5,793,273	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	2,001,224,574	636,001	1,575,860	1,871,624,177	127,465,338	XXX	XXX	(76,802)	
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	33,058,935	55,890	82,544	1,109,720	24,171		XXX	31,786,610	
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	1,977,718,566	(3,891,505)	(28,377,968)	1,962,398,693	36,923,641	10,665,705	XXX		
20. Totals (Lines 10 to 19)	4,517,933,617	27,396,174	121,797,428	4,136,209,746	183,962,623	16,458,978	XXX	32,108,668	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	348,359,856	9,246,920	26,055,878	311,109,652	(3,075)	1,895,186		55,295	XXX
22. Commissions and expense allowances on reinsurance assumed	666,557		78,234	588,323			XXX		
23. General insurance expenses and fraternal expenses	254,994,913	1,105,682	32,573,396	214,159,412	4,437,880	1,530,371		1,188,172	
24. Insurance taxes, licenses and fees, excluding federal income taxes	9,492,469	1,842,847	917,330	6,055,793	138,609	511,679		26,211	
25. Increase in loading on deferred and uncollected premiums	(269,412)	89,162	(358,574)				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions	215,271,153	25,442,120		189,829,033					
28. Totals (Lines 20 to 27)	5,346,449,153	65,122,905	181,063,692	4,857,951,959	188,536,037	20,396,214		33,378,346	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	218,790,379	68,056,440	(78,558,193)	217,818,426	(34,371,741)	2,519,387		43,326,060	
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	218,790,379	68,056,440	(78,558,193)	217,818,426	(34,371,741)	2,519,387		43,326,060	
32. Federal income taxes incurred (excluding tax on capital gains)	30,926,346	469,432	1,627,446	27,313,009	1,348,565	52,919		114,975	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	187,864,033	67,587,008	(80,185,639)	190,505,417	(35,720,306)	2,466,468		43,211,085	
34. Policies/certificates in force end of year	1,258,426	162,376	656,573	388,375	23,721	27,381	XXX		
DETAILS OF WRITE-INS									
08.301. Other Income on Reinsurance Ceded	(8,008,719)	602,635		(8,611,354)					
08.302. Policyholder Contract Fees	360			27,080,286	2,268,971	(29,348,897)			
08.303. IMR Adj on Ceded Gains	9,513,209	692,962	4	8,820,187	3			53	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(26,495)	29	134	(28,291)	1,779	4		(150)	
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,478,355	1,295,626	138	27,260,828	2,270,753	(29,348,893)		(97)	
2701. Funds Withheld Nil	321,772,697	25,274,693		296,498,004					
2702. Reinsurance expense	1,050,000			1,050,000					
2703. FwH Policy Loan Int	167,427	167,427							
2798. Summary of remaining write-ins for Line 27 from overflow page	(107,718,971)			(107,718,971)					
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	215,271,153	25,442,120		189,829,033					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	23,656,205		23,656,205									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	87,403,920		87,403,920									
4. Amortization of Interest Maintenance Reserve (IMR)	2,692,137		2,692,137									
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	18,131,457		18,131,457									
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	1,295,626		1,295,626									
9. Totals (Lines 1 to 8.3)	133,179,345		133,179,345									
10. Death benefits	30,595,788		30,595,788									
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	636,001		636,001									
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	55,890		55,890									
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	(3,891,505)		(3,891,505)									
20. Totals (Lines 10 to 19)	27,396,174		27,396,174									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	9,246,920		9,246,920									XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	1,105,682		1,105,682									
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,842,847		1,842,847									
25. Increase in loading on deferred and uncollected premiums	89,162		89,162									
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	25,442,120		25,442,120									
28. Totals (Lines 20 to 27)	65,122,905		65,122,905									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	68,056,440		68,056,440									
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	68,056,440		68,056,440									
32. Federal income taxes incurred (excluding tax on capital gains)	469,432		469,432									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	67,587,008		67,587,008									
34. Policies/certificates in force end of year	162,376		162,376									
DETAILS OF WRITE-INS												
08.301. Other Income on Reinsurance Ceded	602,635		602,635									
08.302. IMR Adj on Ceded Gains	692,962		692,962									
08.303. Miscellaneous	29		29									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,295,626		1,295,626									
2701. Funds Withheld Nil	25,274,693		25,274,693									
2702. FwH Policy Loan Int	167,427		167,427									
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	25,442,120		25,442,120									

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	84,139,135	84,139,135							
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	6,621,240	6,621,240							
4. Amortization of Interest Maintenance Reserve (IMR)	69,006	69,006							
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded	11,675,980	11,675,980							
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	138	138							
9. Totals (Lines 1 to 8.3)	102,505,499	102,505,499							
10. Death benefits	148,516,992	148,516,992							
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	1,575,860	1,575,860							
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	82,544	82,544							
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(28,377,968)	(28,377,968)							
20. Totals (Lines 10 to 19)	121,797,428	121,797,428							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	26,055,878	26,055,878							XXX
22. Commissions and expense allowances on reinsurance assumed	78,234	78,234							
23. General insurance expenses	32,573,396	32,573,396							
24. Insurance taxes, licenses and fees, excluding federal income taxes	917,330	917,330							
25. Increase in loading on deferred and uncollected premiums	(358,574)	(358,574)							
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	181,063,692	181,063,692							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(78,558,193)	(78,558,193)							
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(78,558,193)	(78,558,193)							
32. Federal income taxes incurred (excluding tax on capital gains)	1,627,446	1,627,446							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(80,185,639)	(80,185,639)							
34. Policies/certificates in force end of year	656,573	656,573							
DETAILS OF WRITE-INS									
08.301. IMR Adj on Ceded Gains	4	4							
08.302. Miscellaneous	134	134							
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	138	138							
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 _____, Line 10 _____, Line 16 _____, Line 23 _____, Line 24 _____

(b) Include premium amounts for preneed plans included in Line 1 _____

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. _____

(d) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	3,582,982,856	1,840,518,380	1,698,228,473			39,979,873	4,256,130
2. Considerations for supplementary contracts with life contingencies	511,336	XXX	XXX	XXX	XXX	511,336	XXX
3. Net investment income	1,202,881,303	696,066,376	489,696,140	12,585,606		4,533,181	
4. Amortization of Interest Maintenance Reserve (IMR)	9,075,439	4,945,448	3,970,279	152,886		6,826	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	253,058,623	92,589,220	138,837,572	21,597,320			34,511
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	27,260,828	35,631,660	(8,829,654)	461,390		(2,568)	
9. Totals (Lines 1 to 8.3)	5,075,770,385	2,669,751,084	2,321,902,810	34,797,202		45,028,648	4,290,641
10. Death benefits	23,746						23,746
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	301,053,410	179,836,042	102,238,278			13,781,376	5,197,714
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	1,871,624,177	1,631,401,291	240,033,841			133,954	55,091
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	1,109,720	575,891	531,885				1,944
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	1,962,398,693	305,118,176	1,626,826,501			30,454,016	
20. Totals (Lines 10 to 19)	4,136,209,746	2,116,931,400	1,969,630,505			44,369,346	5,278,495
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	311,109,652	90,247,536	196,672,153	19,625,550		4,487,722	76,691
22. Commissions and expense allowances on reinsurance assumed	588,323			588,323			
23. General insurance expenses	214,159,412	111,870,795	92,285,621	8,270,262		1,743,049	(10,315)
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,055,793	3,199,987	2,570,501	116,375		168,930	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions	189,829,033	166,416,216	168,024,460	(144,611,643)			
28. Totals (Lines 20 to 27)	4,857,951,959	2,488,665,934	2,429,183,240	(116,011,133)		50,769,047	5,344,871
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	217,818,426	181,085,150	(107,280,430)	150,808,335		(5,740,399)	(1,054,230)
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	217,818,426	181,085,150	(107,280,430)	150,808,335		(5,740,399)	(1,054,230)
32. Federal income taxes incurred (excluding tax on capital gains)	27,313,009	15,346,548	12,826,447	(1,026,848)		166,862	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	190,505,417	165,738,602	(120,106,877)	151,835,183		(5,907,261)	(1,054,230)
34. Policies/certificates in force end of year	388,375	238,200	128,074	19,238		815	2,048
DETAILS OF WRITE-INS							
08.301. Other Income on Reinsurance Ceded	(8,611,354)	3,786,052	(12,858,785)	461,379			
08.302. Policyholder Contract Fees	27,080,286	27,080,286					
08.303. IMR Adj on Ceded Gains	8,820,187	4,762,879	4,057,294	11		3	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(28,291)	2,443	(28,163)			(2,571)	
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	27,260,828	35,631,660	(8,829,654)	461,390		(2,568)	
2701. Funds Withheld Nil	296,498,004	166,416,216	124,328,378	5,753,410			
2702. Reinsurance expense	1,050,000			1,050,000			
2703. FwH Futures Realized/Unrealized (gains)/ Losses	(107,718,971)		43,696,082	(151,415,053)			
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	189,829,033	166,416,216	168,024,460	(144,611,643)			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
	Total						
1. Premiums for group annuity contracts	146,508,523	146,492,566				15,957	
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX	XXX	
3. Net investment income	5,329,223	4,691,613	632,610				
4. Amortization of Interest Maintenance Reserve (IMR)	57,181	50,340	6,841				
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	(1,384)	(1,384)					
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	2,270,753	2,270,740	13				
9. Totals (Lines 1 to 8.3)	154,164,296	153,503,875	644,464			15,957	
10. Death benefits	25,640					25,640	
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	19,523,833	11,806,320	7,456,862		7,912	252,739	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	127,465,338	109,304,843	18,146,515			13,980	
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	24,171	7,590	16,523			58	
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	36,923,641	47,462,265	(10,538,624)				
20. Totals (Lines 10 to 19)	183,962,623	168,581,018	15,081,276		7,912	292,417	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	(3,075)	(3,075)					
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	4,437,880	3,905,305	532,575				
24. Insurance taxes, licenses and fees, excluding federal income taxes	138,609	122,025	16,584				
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	188,536,037	172,605,273	15,630,435		7,912	292,417	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(34,371,741)	(19,101,398)	(14,985,971)		(7,912)	(276,460)	
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(34,371,741)	(19,101,398)	(14,985,971)		(7,912)	(276,460)	
32. Federal income taxes incurred (excluding tax on capital gains)	1,348,565	1,187,217	161,348				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(35,720,306)	(20,288,615)	(15,147,319)		(7,912)	(276,460)	
34. Policies/certificates in force end of year	23,721	21,301	2,420				
DETAILS OF WRITE-INS							
08.301. Policyholder Contract Fees	2,268,971	2,268,971					
08.302. IMR Adj on Ceded Gains	3	3					
08.303. Miscellaneous	1,779	1,766	13				
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,270,753	2,270,740	13				
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	40,402,258			6,910,929								33,491,329	
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	209,122			1,335								207,787	
4. Amortization of Interest Maintenance Reserve (IMR)	2,244			14								2,230	
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	11,650,870			11,650,870									
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	(29,348,893)											(29,348,893)	
9. Totals (Lines 1 to 8.3)	22,915,601			18,563,148								4,352,453	
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	5,793,273			5,793,273									
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	10,665,705			(18,221)								10,683,926	
20. Totals (Lines 10 to 19)	16,458,978			5,775,052								10,683,926	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,895,186			1,895,186									
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses	1,530,371			1,530,371									
24. Insurance taxes, licenses and fees, excluding federal income taxes	511,679			511,679									
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	20,396,214			9,712,288								10,683,926	
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	2,519,387			8,850,860								(6,331,473)	
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,519,387			8,850,860								(6,331,473)	
32. Federal income taxes incurred (excluding tax on capital gains)	52,919			338								52,581	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,466,468			8,850,522								(6,384,054)	
34. Policies/certificates in force end of year	27,381			10,418								16,963	
DETAILS OF WRITE-INS													
08.301. Policyholder Contract Fees	(29,348,897)											(29,348,897)	
08.302. Miscellaneous	4											4	
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(29,348,893)											(29,348,893)	
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	253,487,161		253,487,161									
2. Tabular net premiums or considerations	15,726,528		15,726,528									
3. Present value of disability claims incurred												
4. Tabular interest	9,928,461		9,928,461									
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	457,715		457,715									
8. Totals (Lines 1 to 7)	279,599,865		279,599,865									
9. Tabular cost	3,413,346		3,413,346									
10. Reserves released by death	25,748,809		25,748,809									
11. Reserves released by other terminations (net)	842,055		842,055									
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	30,004,210		30,004,210									
15. Reserve December 31 of current year	249,595,655		249,595,655									
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	235,977,946		235,977,946									
17. Amount Available for Policy Loans Based upon Line 16 CSV	235,977,946		235,977,946									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	1,231,198,582	1,231,198,582							
2. Tabular net premiums or considerations	49,530,939	49,530,939							
3. Present value of disability claims incurred									
4. Tabular interest	48,557,115	48,557,115							
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)	11,402,720	11,402,720							
8. Totals (Lines 1 to 7)	1,340,689,356	1,340,689,356							
9. Tabular cost	8,099,055	8,099,055							
10. Reserves released by death	128,213,225	128,213,225							
11. Reserves released by other terminations (net)	1,556,461	1,556,461							
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	137,868,741	137,868,741							
15. Reserve December 31 of current year	1,202,820,615	1,202,820,615							
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	1,145,430,983	1,145,430,983							
17. Amount Available for Policy Loans Based upon Line 16 CSV	1,145,417,316	1,145,417,316							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	17,756,679,973	10,339,286,265	7,328,868,383			88,525,325	
2. Tabular net premiums or considerations	3,578,726,726	1,840,518,380	1,698,228,473			39,979,873	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	680,477,403	381,795,887	295,217,478			3,464,038	
5. Tabular less actual reserve released	(146,121,879)	(121,006,105)	(26,019,000)			903,226	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	21,869,762,223	12,440,594,427	9,296,295,334			132,872,462	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	2,165,595,698	1,811,102,128	340,600,449			13,893,121	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	2,165,595,698	1,811,102,128	340,600,449			13,893,121	
15. Reserve December 31 of current year	19,704,166,525	10,629,492,299	8,955,694,885			118,979,341	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	18,509,705,952	10,358,757,576	8,150,948,376				
17. Amount Available for Policy Loans Based upon Line 16 CSV	18,509,705,952	10,358,757,576	8,150,948,376				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees			5 Variable Annuities without Guarantees
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year	961,002,082	831,213,792	129,788,290			
2. Tabular net premiums or considerations	146,493,226	146,493,226				
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	35,662,288	31,317,789	4,344,499			
5. Tabular less actual reserve released	363,294	(10,334,700)	10,697,994			
6. Increase in reserve on account of change in valuation basis						
7. Other increases (net)						
8. Totals (Lines 1 to 7)	1,143,520,890	998,690,107	144,830,783			
9. Tabular cost						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	2,102	2,102				
12. Annuity, supplementary contract and disability payments involving life contingencies	146,815,193	121,234,075	25,581,118			
13. Net transfers to or (from) Separate Accounts						
14. Total Deductions (Lines 9 to 13)	146,817,295	121,236,177	25,581,118			
15. Reserve December 31 of current year	996,703,595	877,453,930	119,249,665			
Cash Surrender Value and Policy Loans						
16. CSV Ending balance December 31, current year	956,716,512	852,476,270	104,240,242			
17. Amount Available for Policy Loans Based upon Line 16 CSV	956,716,512	852,476,270	104,240,242			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 2,087,477	1,494,218
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 950,933,752	961,535,191
1.3 Bonds of affiliates	(a) 1,124,686	1,115,613
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		22,642,051
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 361,891,816	355,923,229
4. Real estate	(d)	
5. Contract loans		372,061
6. Cash, cash equivalents and short-term investments	(e) 48,407,417	47,039,855
7. Derivative instruments	(f) (28,960,188)	(28,960,188)
8. Other invested assets		83,808,130
9. Aggregate write-ins for investment income		11,549,898
10. Total gross investment income	1,455,396,255	1,456,520,058
11. Investment expenses		(g) 71,103,862
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 629,803
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		5,637,079
16. Total deductions (Lines 11 through 15)		77,370,744
17. Net investment income (Line 10 minus Line 16)		1,379,149,314
DETAILS OF WRITE-INS		
0901. Letter of Credit	11,042,712	11,042,712
0902. Miscellaneous Income	507,186	507,186
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	11,549,898	11,549,898
1501. Repo Expense		5,637,079
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		5,637,079

- (a) Includes \$ 237,624,515 accrual of discount less \$ 126,964,373 amortization of premium and less \$ 34,923,568 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 12,596,067 accrual of discount less \$ 9,847,365 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	16,690,864		16,690,864		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	31,516,445	(9,396,700)	22,119,745	(45,377)	2,350,273
1.3 Bonds of affiliates	7,258		7,258		
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)				11,850,809	
2.21 Common stocks of affiliates					
3. Mortgage loans	(12,206,076)	(1,967,269)	(14,173,345)	(1,485,244)	
4. Real estate	(106,560)	(317,671)	(424,231)		
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(11,890)		(11,890)		
7. Derivative instruments	(196,955,959)		(196,955,959)	102,340,548	(1,602,790)
8. Other invested assets	3,799,999	(60,004,845)	(56,204,846)	165,954,200	
9. Aggregate write-ins for capital gains (losses)		99,821	99,821		
10. Total capital gains (losses)	(157,265,919)	(71,586,664)	(228,852,583)	278,614,936	747,483
DETAILS OF WRITE-INS					
0901. Miscellaneous Gain		99,821	99,821		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		99,821	99,821		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health					
			4 Life Insurance	Individual Annuities		7 Life Insurance	7 Annuities	9 Group	9 Credit (Group and Individual)	10 Other			
FIRST YEAR (other than single)													
1. Uncollected	105,394		22,726			82,668							
2. Deferred and accrued	4,714,744		784,391			3,930,353							
3. Deferred, accrued and uncollected:													
3.1 Direct	8,763,888		1,467,486			7,296,402							
3.2 Reinsurance assumed													
3.3 Reinsurance ceded	3,943,750		660,369			3,283,381							
3.4 Net (Line 1 + Line 2)	4,820,138		807,117			4,013,021							
4. Advance													
5. Line 3.4 - Line 4	4,820,138		807,117			4,013,021							
6. Collected during year:													
6.1 Direct	93,234,969		16,285,353	21,500,817		21,877,304	80,166	2,394,935			31,096,394		
6.2 Reinsurance assumed													
6.3 Reinsurance ceded	35,784,742		7,327,424	18,576,457		9,844,787	36,075						
6.4 Net	57,450,227		8,957,929	2,924,360		12,032,517	44,091	2,394,935			31,096,394		
7. Line 5 + Line 6.4	62,270,365		9,765,046	2,924,360		16,045,538	44,091	2,394,935			31,096,394		
8. Prior year (uncollected + deferred and accrued - advance)	4,464,070		797,307			3,666,763							
9. First year premiums and considerations:													
9.1 Direct	93,882,366		16,303,189	21,500,817		22,506,865	80,166	2,394,935			31,096,394		
9.2 Reinsurance assumed													
9.3 Reinsurance ceded	36,076,070		7,335,450	18,576,457		10,128,089	36,075						
9.4 Net (Line 7 - Line 8)	57,806,295		8,967,739	2,924,360		12,378,776	44,091	2,394,935			31,096,394		
SINGLE													
10. Single premiums and considerations:													
10.1 Direct	6,661,667,383		13,450,456	6,315,373,315		85,068,579	247,775,034						
10.2 Reinsurance assumed													
10.3 Reinsurance ceded	2,880,974,944		6,052,705	2,735,314,820		38,280,861	101,326,559						
10.4 Net	3,780,692,439		7,397,751	3,580,058,495		46,787,718	146,448,475						
RENEWAL													
11. Uncollected	266,338		80,963			178,415					6,960		
12. Deferred and accrued	13,016,128		2,947,273			10,068,855							
13. Deferred, accrued and uncollected:													
13.1 Direct	24,164,025		5,501,203			18,628,022					34,800		
13.2 Reinsurance assumed	8,058		4,680			3,378							
13.3 Reinsurance ceded	10,889,617		2,477,647			8,384,130					27,840		
13.4 Net (Line 11 + Line 12)	13,282,465		3,028,235			10,247,270					6,960		
14. Advance	113,361		6,289			3,677					103,395		
15. Line 13.4 - Line 14	13,169,105		3,021,947			10,243,593					(96,435)		
16. Collected during year:													
16.1 Direct	99,755,300		13,081,845	5,183,769		47,007,267	29,014				34,453,405		
16.2 Reinsurance assumed	854,706		782,707			71,998							
16.3 Reinsurance ceded	60,614,756		5,886,830	5,966,476		21,185,670	13,056				27,562,724		
16.4 Net	39,995,249		7,195,015			25,893,596	15,957				6,890,681		
17. Line 15 + Line 16.4	53,164,354		10,216,961			36,137,189	15,957				6,794,246		
18. Prior year (uncollected + deferred and accrued - advance)	13,974,112		2,926,246			11,164,549					(116,683)		
19. Renewal premiums and considerations:													
19.1 Direct	98,356,123		13,256,007	5,183,769		45,332,689	29,014				34,554,646		
19.2 Reinsurance assumed	854,659		(160)	782,707		72,112							
19.3 Reinsurance ceded	60,020,540		5,965,131	5,966,476		20,432,161	13,056				27,643,717		
19.4 Net (Line 17 - Line 18)	39,190,242		7,290,715			24,972,640	15,957				6,910,929		
TOTAL													
20. Total premiums and annuity considerations:													
20.1 Direct	6,853,905,873		43,009,651	6,342,057,900		152,908,133	247,884,213	2,394,935			65,651,040		
20.2 Reinsurance assumed	854,659		(160)	782,707		72,112							
20.3 Reinsurance ceded	2,977,071,555		19,353,286	2,759,857,752		68,841,110	101,375,690				27,643,717		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	3,877,688,977		23,656,205	3,582,982,856		84,139,135	146,508,523	2,394,935			38,007,323		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums												
22. All other												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	16,198,046		2,454,475	7,879,003		5,865,423	(855)					
23.2 Reinsurance assumed												
23.3 Net ceded less assumed	16,198,046		2,454,475	7,879,003		5,865,423	(855)					
24. Single:												
24.1 Reinsurance ceded	111,261,604		882,737	105,133,448		5,245,948	(529)					
24.2 Reinsurance assumed												
24.3 Net ceded less assumed	111,261,604		882,737	105,133,448		5,245,948	(529)					
25. Renewal:												
25.1 Reinsurance ceded	167,055,896		14,794,245	140,046,172		564,610			11,650,870			
25.2 Reinsurance assumed	666,557			588,323		78,234						
25.3 Net ceded less assumed	166,389,339		14,794,245	139,457,848		486,376			11,650,870			
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	294,515,546		18,131,457	253,058,623		11,675,980	(1,384)		11,650,870			
26.2 Reinsurance assumed (Page 6, Line 22)	666,557			588,323		78,234						
26.3 Net ceded less assumed	293,848,989		18,131,457	252,470,299		11,597,746	(1,384)		11,650,870			
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	20,162,780		6,089,108	1,041,298		13,034,273	(1,900)					
28. Single	266,133,398		1,961,638	252,515,273		11,657,661	(1,175)					
29. Renewal	62,063,679		1,196,173	57,553,080		1,363,943			1,895,186	55,295		
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	348,359,856		9,246,920	311,109,651		26,055,878	(3,075)		1,895,186	55,295		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		3 Cost Containment	3 All Other				
1. Rent	3,625,461				1,129,408		4,754,869
2. Salaries and wages	77,360,166				15,477,170		92,837,336
3.11 Contributions for benefit plans for employees	12,925,038				4,470,993		17,396,031
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	1,102,137				(144,980)		957,157
3.32 Other agent welfare	65,235				5,280		70,515
4.1 Legal fees and expenses	3,652,257				2,175,365		5,827,622
4.2 Medical examination fees	654,449		45				654,494
4.3 Inspection report fees	54,500				68,874		123,374
4.4 Fees of public accountants and consulting actuaries	12,872,787				1,257,722		14,130,509
4.5 Expense of investigation and settlement of policy claims	72,257						72,257
5.1 Traveling expenses	2,385,098				55,044		2,440,142
5.2 Advertising	1,654,224						1,654,224
5.3 Postage, express, telegraph and telephone	1,851,989				2,038		1,854,027
5.4 Printing and stationery	4,545,339				811		4,546,150
5.5 Cost or depreciation of furniture and equipment	522,963						522,963
5.6 Rental of equipment	8,924						8,924
5.7 Cost or depreciation of EDP equipment and software	25,649,927				8,432,404		34,082,331
6.1 Books and periodicals	2,356,398				21,801		2,378,199
6.2 Bureau and association fees	2,243,853				2,054,001		4,297,854
6.3 Insurance, except on real estate	1,115,811						1,115,811
6.4 Miscellaneous losses	(150,209)						(150,209)
6.5 Collection and bank service charges	811,171				1,228,480		2,039,651
6.6 Sundry general expenses	327,715				2,692		330,407
6.7 Group service and administration fees	92,407,145		1,530,326		3,574,341		97,511,812
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance							
7.2 Agents' balances charged off (less \$ recovered)	718						718
7.3 Agency conferences other than local meetings							
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses							
9.2 Investment expenses not included elsewhere					31,248,687		31,248,687
9.3 Aggregate write-ins for expenses	5,349,187				43,731		5,392,918
10. General expenses incurred	253,464,540		1,530,371		71,103,862	(b)	(a) 326,098,773
11. General expenses unpaid Dec. 31, prior year	23,884,865						23,884,865
12. General expenses unpaid Dec. 31, current year	21,801,218						21,801,218
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	255,548,187		1,530,371		71,103,862		328,182,420
DETAILS OF WRITE-INS							
09.301. Licensing Fees not paid to governmental or regulatory bodies	140,444				43,731		184,175
09.302. Interest Expense	5,208,743						5,208,743
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	5,349,187				43,731		5,392,918

(a) Includes management fees of \$ 178,060,074 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$;
 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
2. State insurance department licenses and fees	1,303,318			19,732		1,323,050
3. State taxes on premiums	2,467,072	511,679				2,978,751
4. Other state taxes, including \$ for employee benefits	(10,298)					(10,298)
5. U.S. Social Security taxes	4,770,617			610,071		5,380,688
6. All other taxes	291,820					291,820
7. Taxes, licenses and fees incurred	8,980,788	511,679		629,803		10,122,270
8. Taxes, licenses and fees unpaid Dec. 31, prior year	6,114,974					6,114,974
9. Taxes, licenses and fees unpaid Dec. 31, current year	6,062,838					6,062,838
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	9,032,924	511,679		629,803		10,174,406

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included on Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1. 130% 41 CSO 3.00% NLP 1956-1965	25,503		25,503		
0100002. 2. 41 CSO 3.00% NLP 1956-1960	1,522		1,522		
0100003. 3. 41 CSO 3.00% CRVM 1953-1969	410,321		410,321		
0100004. 4. 41 SI 3.00% CRVM 1955-1966	167,931		167,931		
0100005. 5. 58 CET 3.00% NLP 1958-1988	666,792		666,792		
0100006. 6. 58 CSO 3.00% NLP 1974-1974	1,504		1,504		
0100007. 7. 58 CSO 3.00% CRVM 1953-1999	7,421,701		7,421,701		
0100008. 8. 58 CSO 3.50% NLP 1976-1984	83,096		83,096		
0100009. 9. 58 CSO 3.50% CRVM 1976-1991	507,487		507,487		
0100010. 10. 80 CET 4.00% NLP 1989-1994	149,856		87,289		62,567
0100011. 11. 80 CSO 3.00% NLP 1959-1997	70,718		70,718		
0100012. 12. 80 CSO 3.50% NLP 2013-2019	574,819,305		109,422,579		465,396,726
0100013. 13. 80 CSO 3.50% CRVM 2013-2020	222,203,786		38,590,872		183,612,914
0100014. 14. 80 CSO 3.75% NLP 2012-2012	1,369,618		1,079,489		290,129
0100015. 15. 80 CSO 3.75% CRVM 2012-2012	753,319		753,319		
0100016. 16. 80 CSO 4.00% NLP 1986-2012	119,265,837		59,521,565		59,744,272
0100017. 17. 80 CSO 4.00% CRVM 1986-2012	79,508,386		45,109,210		34,399,176
0100018. 18. 80 CSO 4.25% NLP 2006-2012	16,008,644		2,896,055		13,112,589
0100019. 19. 80 CSO 4.25% CRVM 2006-2012	3,108,985		327,795		2,781,190
0100020. 20. 80 CSO 4.50% NLP 1995-2005	581,342,771		57,096,449		524,246,322
0100021. 21. 80 CSO 4.50% CRVM 1995-2005	296,035,032		31,795,237		264,239,795
0100022. 22. 80 CSO 4.75% NLP 1999-2005	11,838,239		1,352,902		10,485,337
0100023. 23. 80 CSO 4.75% CRVM 1999-2005	1,252,276		88,943		1,163,333
0100024. 24. 80 CSO 5.00% NLP 1993-1994	46,693,837		10,711,270		35,982,567
0100025. 25. 80 CSO 5.00% CRVM 1993-1994	25,542,382		5,397,232		20,145,150
0100026. 26. 80 CSO 5.25% NLP 1994-1998	1,415,087		62,075		1,353,012
0100027. 27. 80 CSO 5.25% CRVM 1994-2005	89,117		787		88,330
0100028. 28. 80 CSO 5.50% NLP 1988-1993	12,369,084		5,360,515		7,008,569
0100029. 29. 80 CSO 5.50% CRVM 1988-1993	6,713,466		2,485,628		4,227,838
0100030. 30. 01 CSO 3.50% CRVM 2013-2014	2,025,430		2,025,430		
0100031. 31. 01 CSO 3.75% NLP 2006-2011	340,658,244		13,344,369		327,313,875
0100032. 32. 01 CSO 3.75% CRVM 2006-2012	244,602,062		38,309,184		206,292,878
0100033. 33. 01 CSO 4.00% CRVM 2007-2012	18,530,827		18,530,827		
0100034. 34. 17 CSO 3.00% VM-20 2020-2020	98,416		98,416		
0199997. Totals (Gross)	2,615,750,581		453,804,012		2,161,946,569
0199998. Reinsurance ceded	1,177,087,761		204,211,805		972,875,956
0199999. Life Insurance: Totals (Net)	1,438,662,820		249,592,207		1,189,070,613
0200001. 1. 3.00% Deferred 1996-2013	5,008,151	XXX	512,983	XXX	4,495,168
0200002. 2. 4.00% Deferred 1996-1999	2,735,958	XXX	2,715,410	XXX	20,548
0200003. 3. 4.50% Deferred 1979-1984	2,138,812	XXX	2,138,812	XXX	
0200004. 4. 4.75% Deferred 1998-2001	226,104	XXX		XXX	226,104
0200005. 5. 5.00% Deferred 1984-1996	8,797,073	XXX	8,797,073	XXX	
0200006. 6. A-2000 3.75% 2012-2013	534,203,036	XXX	512,053,689	XXX	22,149,347
0200007. 7. A-2000 3.75%/15/3.75% 2013-2013	42,031,441	XXX	36,315,500	XXX	5,715,941
0200008. 8. A-2000 4.00% 2012-2014	1,146,978,992	XXX	1,095,406,041	XXX	51,572,951
0200009. 9. A-2000 4%/15/3.75% 2013-2013	139,602,688	XXX	123,603,637	XXX	15,999,051
0200010. 10. A-2000 4%/15/4% 2014-2014	216,967,898	XXX	189,243,096	XXX	27,724,802
0200011. 11. A-2000 4.25% 2011-2011	40,527,967	XXX	37,198,586	XXX	3,329,381
0200012. 12. A-2000 4.25%/15/4% 2012-2012	184,453,414	XXX	164,098,410	XXX	20,355,004
0200013. 13. A-2000 4.50% 2010-2011	91,204,004	XXX	83,020,894	XXX	8,183,110
0200014. 14. A-2000 4.75% 2007-2010	61,954,949	XXX	58,467,364	XXX	3,487,585
0200015. 15. A-2000 5.00% 2007-2009	83,672,391	XXX	77,679,854	XXX	5,992,537
0200016. 16. A-2000 5%/15/4.75% 2011-2011	186,367,475	XXX	158,676,911	XXX	27,690,564
0200017. 17. A-2000 5.25%/15/5% 2010-2010	119,736,484	XXX	105,632,384	XXX	14,104,100
0200018. 18. A-2000 5.5%/15/5% 2007-2007	15,720,926	XXX	14,368,613	XXX	1,352,313
0200019. 19. A-2000 5.75%/15/5% 2008-2008	58,743,373	XXX	56,913,192	XXX	1,830,181
0200020. 20. A-2000 6.25%/15/5.25% 2009-2009	93,117,954	XXX	86,089,150	XXX	7,028,804
0200021. 21. IAR-2012 3.25% 2020-2020	5,101,492,203	XXX	4,865,409,854	XXX	236,082,349
0200022. 22. IAR-2012 3.25%/15/3.25% 2020-2020	1,233,409,105	XXX	1,233,409,105	XXX	
0200023. 23. IAR-2012 3.50% 2017-2018	8,330,984,097	XXX	7,783,005,907	XXX	547,978,190
0200024. 24. IAR-2012 3.5%/15/3.75% 2017-2018	866,186,621	XXX	866,186,621	XXX	
0200025. 25. IAR-2012 3.75% 2015-2020	12,781,451,069	XXX	12,148,899,962	XXX	632,551,107
0200026. 26. IAR-2012 3.75%/15/3.75% 2015-2019	2,799,126,224	XXX	2,765,628,923	XXX	33,497,301
0200027. 27. IAR-2012 3.75%/15/4% 2016-2016	869,718,096	XXX	869,718,096	XXX	
0200028. 28. IAR-2012 4.00% 2016-2016	505,463,137	XXX	491,223,484	XXX	14,239,653
0200029. 29. IAR-2012 4%/15/4% 2016-2016	680,393,438	XXX	668,601,134	XXX	11,792,304
0200030. 30. 2012 IAR VM-22 Non-Jumbo 2% - 2.49% 2019-2020	22,164,991	XXX	22,164,991	XXX	
0200031. 31. 2012 IAR VM-22 Non-Jumbo 2.5% - 2.99% 2018-2020	23,603,970	XXX	23,603,970	XXX	
0200032. 32. 2012 IAR VM-22 Non-Jumbo 3% - 3.49% 2018-2020	17,819,043	XXX	17,819,043	XXX	
0200033. 33. 2012 IAR VM-22 Non-Jumbo 3.5% - 3.99% 2018-2019	25,498,132	XXX	25,498,132	XXX	
0200034. 34. 2012 IAR VM-22 Non-Jumbo 4% - 4.49% 2018-2019	14,401,977	XXX	14,401,977	XXX	
0299997. Totals (Gross)	36,305,901,193	XXX	34,608,502,798	XXX	1,697,398,395
0299998. Reinsurance ceded	15,607,767,159	XXX	14,907,072,361	XXX	700,694,798
0299999. Annuities: Totals (Net)	20,698,134,034	XXX	19,701,430,437	XXX	996,703,597
0300001. 1. A-2000 4.00% 2012-2014	93,254		93,254		
0300002. 2. A-2000 4.25% 2011-2011	93,827		93,827		
0300003. 3. A-2000 4.50% 2010-2011	286,385		286,385		
0300004. 4. IAR-2012 3.75% 2015-2020	1,648,553		1,648,553		
0300005. 5. IAR-2012 4.00% 2016-2016	415,289		415,289		
0300006. 6. 2012 IAR VM-22 Non-Jumbo 2% - 2.49% 2019-2020	1,063,015		1,063,015		
0300007. 7. 2012 IAR VM-22 Non-Jumbo 2.5% - 2.99% 2018-2020	458,872		458,872		
0300008. 8. 2012 IAR VM-22 Non-Jumbo 3% - 3.49% 2018-2020	499,741		499,741		
0300009. 9. 2012 IAR VM-22 Non-Jumbo 3.5% - 3.99% 2018-2019	1,266,981		1,266,981		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300010. 10. 2012 IAR VM-22 Non-Jumbo 4% - 4.49% 2018-2019	346,505		346,505		
0399997. Totals (Gross)	6,172,422		6,172,422		
0399998. Reinsurance ceded	3,436,338		3,436,338		
0399999. SCWLC: Totals (Net)	2,736,084		2,736,084		
0400001. 1. 59 ADB 58 CS0 3.00% NLP	2,000		2,000		
0499997. Totals (Gross)	2,000		2,000		
0499998. Reinsurance ceded	900		900		
0499999. Accidental Death Benefits: Totals (Net)	1,100		1,100		
0500001. 1. 52 DIS 58 CS0 3.00%	4,274		4,274		
0599997. Totals (Gross)	4,274		4,274		
0599998. Reinsurance ceded	1,923		1,923		
0599999. Disability-Active Lives: Totals (Net)	2,351		2,351		
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)					
0700001. Asset Adequacy Testing Reserves	25,000,000				25,000,000
0700002. VM-21 Excess Reserves	66,929,270		66,929,270		
0799997. Totals (Gross)	91,929,270		66,929,270		25,000,000
0799998. Reinsurance ceded	78,179,270		66,929,270		11,250,000
0799999. Miscellaneous Reserves: Totals (Net)	13,750,000				13,750,000
9999999. Totals (Net) - Page 3, Line 1	22,153,286,389		19,953,762,179		2,199,524,210

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
 Non-participating
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
 Non-participating
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force?..... Yes [] No [X]
 If so, state:
 4.1 Amount of insurance? \$
 4.2 Amount of reserve? \$
 4.3 Basis of reserve:

 4.4 Basis of regular assessments:

 4.5 Basis of special assessments:

 4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?..... Yes [] No [X]
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?..... Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

 7.3 State the amount of reserves established for this business: \$
 7.4 Identify where the reserves are reported in the blank:

- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?..... Yes [] No [X]
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
 8.2 State the amount of reserves established for this business: \$
 8.3 Identify where the reserves are reported in the blank:

- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?..... Yes [X] No []
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ 7,473,674,696
 9.2 State the amount of reserves established for this business: \$ 8,218,659,237
 9.3 Identify where the reserves are reported in the blank:
 Exhibit 5B

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	1,071,229			1,071,229									
2. Additional contract reserves (b)	177,318			177,318									
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits	28,178,260											28,178,260	
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	29,426,807			1,248,547								28,178,260	
8. Reinsurance ceded	998,838			998,838									
9. Totals (Net)	28,427,969			249,709								28,178,260	
CLAIM RESERVE													
10. Present value of amounts not yet due on claims													
11. Additional actuarial reserves-Asset/Liability analysis	10,683,409											10,683,409	
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)	10,683,409											10,683,409	
15. Reinsurance ceded													
16. Totals (Net)	10,683,409											10,683,409	
17. TOTAL (Net)	39,111,378			249,709								38,861,669	
18. TABULAR FUND INTEREST	1,229			1,229									
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,721,945,963		173,998,432	4,215,781		1,543,731,750
2. Deposits received during the year	204,849,951		84,158,706	691,245		120,000,000
3. Investment earnings credited to the account	(681,840)					(681,840)
4. Other net change in reserves	96,611		(114,004)	210,615		
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	104,689,160		33,879,279	809,881		70,000,000
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	1,821,521,525		224,163,855	4,307,760		1,593,049,910
10. Reinsurance balance at the beginning of the year	(2,097,425)			(2,097,425)		
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	49,794			49,794		
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(2,147,219)			(2,147,219)		
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,819,374,306		224,163,855	2,160,541		1,593,049,910

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	5,158,363		512,680	90,732			4,270,431	17,552			266,968
2.22 Reinsurance assumed	342,834		110,939				231,895				
2.23 Reinsurance ceded	2,568,977		280,628	40,829			2,026,047	7,898			213,574
2.24 Net	2,932,220		(b) 342,990	(b) 49,903		(b)	(b) 2,476,279	9,654	(b)	(b)	(b) 53,394
3. Incurred but unreported:											
3.1 Direct	5,705,061		836,775				2,438,875				2,429,411
3.2 Reinsurance assumed	20,000		9,400				10,600				
3.3 Reinsurance ceded	3,405,215		380,779				1,102,264				1,922,172
3.4 Net	2,319,846		(b) 465,396	(b)		(b)	(b) 1,347,211		(b)	(b)	(b) 507,239
4. TOTALS											
4.1 Direct	10,863,424		1,349,455	90,732			6,709,306	17,552			2,696,379
4.2 Reinsurance assumed	362,834		120,339				242,495				
4.3 Reinsurance ceded	5,974,192		661,407	40,829			3,128,311	7,898			2,135,746
4.4 Net	5,252,066	(a)	(a) 808,387	49,903			(a) 3,823,490	9,654			560,633

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	939,380,942		55,111,481	558,124,488		265,346,705	35,026,456				25,771,812
1.2 Reinsurance assumed	2,613,609					2,613,609					
1.3 Reinsurance ceded	437,535,689		24,876,403	256,720,147		120,582,142	15,502,623				19,854,374
1.4 Net	(d) 504,458,862		30,235,078	301,404,341		147,378,172	19,523,833				5,917,438
2. Liability December 31, current year from Part 1:											
2.1 Direct	10,863,424		1,349,455	90,732		6,709,306	17,552				2,696,379
2.2 Reinsurance assumed	362,834		120,339			242,495					
2.3 Reinsurance ceded	5,974,192		661,407	40,829		3,128,311	7,898				2,135,746
2.4 Net	5,252,066		808,387	49,903		3,823,490	9,654				560,633
3. Amounts recoverable from reinsurers December 31, current year											
4. Liability December 31, prior year:											
4.1 Direct	8,723,509		910,791	21,034		4,498,025	107				3,293,552
4.2 Reinsurance assumed	196,574		68,306			128,268					
4.3 Reinsurance ceded	5,140,693		440,594	9,465		2,081,832	48				2,608,754
4.4 Net	3,779,390		538,503	11,569		2,544,461	59				684,798
5. Amounts recoverable from reinsurers December 31, prior year											
6. Incurred Benefits											
6.1 Direct	941,520,857		55,550,145	558,194,186		267,557,986	35,043,901				25,174,639
6.2 Reinsurance assumed	2,779,869		52,033			2,727,836					
6.3 Reinsurance ceded	438,369,188		25,097,217	256,751,511		121,628,621	15,510,473				19,381,366
6.4 Net	505,931,538		30,504,961	301,442,675		148,657,201	19,533,428				5,793,273

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities	621,086		(621,086)
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	621,086		(621,086)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	1,701,273	2,349,849	648,576
25. Aggregate write-ins for other than invested assets	703,622	8,806,972	8,103,350
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,025,981	11,156,821	8,130,840
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	3,025,981	11,156,821	8,130,840
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Letter of Credit	109,065	8,019,234	7,910,169
2502. Bills Receivable	594,557	606,326	11,769
2503. Miscellaneous Receivable		131,539	131,539
2598. Summary of remaining write-ins for Line 25 from overflow page		49,873	49,873
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	703,622	8,806,972	8,103,350

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Forethought Life Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Indiana Department of Insurance.

The Indiana Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Indiana for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Indiana Insurance Law. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Indiana.

The Company, with the permission of the Commissioner of Insurance of the State of Indiana, uses the Plan Type A discount rate with a guaranteed duration of less than five years under Actuarial Guideline 33 (AG33) on the entire in-force block of annuities with Guaranteed Minimum Withdrawal Benefits issued prior to October 1, 2013. By definition, AG33 would require the defined payments of the Guaranteed Lifetime Income Benefit (GLIB) benefit stream to be discounted using the Type B or Type C rate until the policy's contract value is exhausted and the additional payments to be discounted using the Type A rate.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Indiana is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (56,625,094)	\$ 189,299,603
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
PLAN TYPE A DISCOUNT RATE UNDER AG33 USED FOR GMWB	AG33	4	19	3,716,864	36,175,947
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (60,341,958)</u>	<u>\$ 153,123,656</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,956,746,121	\$ 1,889,049,177
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
PLAN TYPE A DISCOUNT RATE UNDER AG33 USED FOR GMWB	AG33	4	54,55	(25,996,903)	29,002,419
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,982,743,024</u>	<u>\$ 1,860,046,758</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by loans are valued at amortized cost using the scientific interest method. Bonds in or near default (NAIC class 6) are stated at the lower of amortized cost or fair value. The Company holds certain SVO designated securities and has elected to use a systematic value measurement method to value those securities.
- (3) Unaffiliated common stocks are stated at fair value. Fair value has been determined using quoted market prices for publicly-traded securities and management's pricing model for private placement securities.
- (4) Preferred stocks are stated at cost or amortized cost except those rated NAIC class 4 or lower quality, which are carried at the lower of cost or fair value.
- (5) Mortgage loans on real estate are carried at unpaid principal balance, net of discount/premiums and valuation allowance for impairments.
- (6) Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with Statement of Statutory Accounting Principles ("SSAP") No. 43 - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- (7) Investments in common stocks of subsidiaries are stated at the value of their statutory equity adjusted for unamortized goodwill, if any.
- (8) The Company has ownership interests in limited partnerships. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the corresponding limited partnership.
- (9) Derivatives instruments are generally carried at fair value.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

The Company utilizes CPI swaps which hedge exposure to inflation risk associated with its prefunded funeral insurance business and are carried at value consistent with the hedged liabilities. The FX unrealized gains or losses on currency swaps are recorded consistent with the GBP bonds hedged.

(10) The Company has no premium deficiency reserves.

(11) The Company began writing Medicare Supplement Insurance in 2010. Unpaid losses and loss adjustment expenses are based on past experience for losses incurred but not reported. The methods for making such estimates and establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

During the assumption review model implementation and UAT processes, a correction was made to 2019 and prior period balances resulting in a \$16,134,269 decrease in Reserves. This resulted in taxes being overstated by \$3,388,197. In accordance with SSAP No. 3 - Accounting Changes and Corrections of Errors, the net of tax impact of these changes are being treated as a correction of an error and presented as an adjustment to unassigned surplus of \$12,746,072 for the year ended December 31, 2020.

3. Business Combinations and Goodwill

A. Statutory Purchase Method - Not Applicable

B. Statutory Merger

(1) The Company merged with Forethought National Life insurance Company on December 31, 2019.

(2) The transaction was accounted for as a statutory merger.

(3) The Company assumed \$200,000 shares of common stock from the merger and reflected this as contributed surplus.

(4) Pre merger separate company revenue, net income, and other surplus adjustments for the nine months ended September 30, 2019 were \$5,391,153,082, \$154,529,775, \$177,901,744, respectively for the Company and \$3,835,044, \$(75,268), \$(2,922,175) respectively for Forethought National Life Insurance Company.

No adjustments were made directly to the surplus of Forethought Life Insurance Company as a result of the merger.

C. Assumption Reinsurance - Not Applicable

D. Impairment Loss - Not Applicable

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for mortgage loans during 2020 were 7.23% and 2.20%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 80.47%.

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$ 3,133,814,733	\$	\$ 4,078,583,734	\$ 38,024,073	\$ 7,250,422,540
(b) 30 - 59 days past due			98,377,782				98,377,782
(c) 60 - 89 days past due			47,904,718				47,904,718
(d) 90 - 179 days past due			222,062,305				222,062,305
(e) 180+ days past due			17,165,851				17,165,851
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$ 3,215,620,784	\$	\$ 3,854,287,886	\$ 162,180,983	\$ 7,232,089,653
(b) 30 - 59 days past due			111,222,140				111,222,140
(c) 60 - 89 days past due			30,909,466				30,909,466
(d) 90 - 179 days past due			58,718,744				58,718,744
(e) 180+ days past due			14,374,025				14,374,025
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

Notes to the Financial Statements

5. Investments (Continued)

- (5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With allowance for credit losses	\$	\$	\$ 84,574,692	\$	\$	\$	\$ 84,574,692
2. No allowance for credit losses			11,893,303				11,893,303
3. Total (1+2)	\$	\$	\$ 96,467,995	\$	\$	\$	\$ 96,467,995
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							
	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. With allowance for credit losses	\$	\$	\$	\$	\$	\$	\$
2. No allowance for credit losses			7,797,125				7,797,125
3. Total (1+2)	\$	\$	\$ 7,797,125	\$	\$	\$	\$ 7,797,125
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							
	\$	\$	\$	\$	\$	\$	\$

- (6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average recorded investment	\$	\$	\$ 185,833	\$	\$	\$	\$ 185,833
2. Interest income recognized			678,403				678,403
3. Recorded investments on nonaccrual status			215,757,916				215,757,916
4. Amount of interest income recognized using a cash-basis method of accounting			3,948,023				3,948,023
b. Prior Year							
1. Average recorded investment	\$	\$	\$ 177,207	\$	\$	\$	\$ 177,207
2. Interest income recognized			375,930				375,930
3. Recorded investments on nonaccrual status			73,092,769				73,092,769
4. Amount of interest income recognized using a cash-basis method of accounting			1,200,315				1,200,315

- (7) Allowance for credit losses

	2020	2019
a. Balance at beginning of period	\$ -	\$ -
b. Additions charged to operations	1,485,244	
c. Direct write-downs charged against the allowances		
d. Recoveries of amounts previously charged off		
e. Balance at end of period	\$ 1,485,244	\$ -

- (8) Mortgage loans derecognized as a result of foreclosure

	2020
a. Aggregate amount of mortgage loans derecognized	\$ 4,690,252
b. Real estate collateral recognized	
c. Other collateral recognized	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	

- (9) The company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - None

C. Reverse Mortgages - None

Notes to the Financial Statements

5. Investments (Continued)

D. Loan-Backed Securities

- (1) Loan-backed and structured securities ("LBASS") are valued and reported in accordance with SSAP 43R - *Loan-Backed and Structured Securities*. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments ("OTTI") using current cash flow assumptions. The Company did recognize an OTTI charge for \$7,258,826 loan-backed securities as of December 31, 2020, and \$0 as of December 31, 2019.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
..17323NAU7	\$ 13,006,470	\$ 11,610,466	\$ 1,396,004	\$ 11,610,466	\$ 9,777,421	03/31/2020
..05955YAY5	11,429,362	11,004,269	425,093	11,004,269	11,004,269	06/30/2020
..026935AC0	2,488,642	2,410,003	78,639	2,410,003	2,410,003	09/30/2020
..07389PAC4	7,329,036	7,249,620	79,416	7,249,620	7,249,620	09/30/2020
..12667G3S0	726,890	583,498	143,392	583,498	583,498	09/30/2020
..225470FE8	1,994,568	1,908,378	86,190	1,908,378	1,908,378	09/30/2020
..61690XAC8	12,022,025	11,858,970	163,056	11,858,970	11,858,970	09/30/2020
..61752RAA0	3,482,923	3,288,978	193,945	3,288,978	3,288,978	09/30/2020
..76110H4G1	5,607,119	5,216,395	390,724	5,216,395	5,216,395	09/30/2020
..82321UAA1	11,308,675	9,901,062	1,407,613	9,901,062	9,901,062	09/30/2020
..026935AC0	2,355,901	2,156,308	199,593	2,156,308	2,156,308	12/31/2020
..05532CAP4	2,462,375	2,289,477	172,898	2,289,477	2,289,477	12/31/2020
..05545JAF6	9,043,611	8,703,666	339,945	8,703,666	8,703,666	12/31/2020
..16678XAB0	5,194,628	5,020,502	174,126	5,020,502	5,020,502	12/31/2020
..251508AB3	11,851,105	11,590,733	260,372	11,590,733	11,590,733	12/31/2020
..36251QAD4	3,749,013	3,667,580	81,433	3,667,580	3,667,580	12/31/2020
..36460GAC5	6,457,882	6,280,953	176,929	6,280,953	6,280,953	12/31/2020
..525227AK0	10,141,136	10,065,621	75,515	10,065,621	10,065,621	12/31/2020
..67515EAV8	23,898,796	23,682,743	216,054	23,682,743	23,682,743	12/31/2020
..74041CAA7	7,657,830	7,280,639	377,191	7,280,639	7,280,639	12/31/2020
..76110H4G1	5,172,346	5,010,529	161,817	5,010,529	5,010,529	12/31/2020
..761118RJ9	4,216,331	4,098,248	118,083	4,098,248	4,098,248	12/31/2020
..83613WAE4	24,391,893	24,089,264	302,629	24,089,264	24,089,264	12/31/2020
..88522XAA9	3,983,465	3,745,297	238,168	3,745,297	3,745,297	12/31/2020
Total			\$ 7,258,826			

- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months \$ (91,525,389)
2. 12 months or longer (44,081,242)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$ 2,238,333,946
2. 12 months or longer 1,516,210,948

- (5) The Company evaluates whether a credit impairment exists by considering primarily the following factors a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) Changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transaction - Cash Taker - Overview of Secured Borrowing Transactions

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral

As of December 31, 2020, the Company participated in third-party repurchase agreements with a notional value of \$301,494,311. The Company posted \$316,152,790 in fixed maturity securities as collateral for these transactions as of December 31, 2020. The Company accounts for these transactions as secured borrowings. As of December 31, 2019, there were no transactions outstanding and the Company did not pledge any associated collateral.

Notes to the Financial Statements

5. Investments (Continued)

(2) Type of repo trades used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (Yes/No).....	YES	YES	YES	YES
b. Tri-Party (Yes/No).....				

(3) Original (flow) & residual maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open - No maturity.....	\$	\$	\$	\$
2. Overnight.....				
3. 2 days to 1 week.....				
4. Over 1 week to 1 month.....	251,351,761	251,351,761	100,849,562	
5. Over 1 month to 3 months.....	452,800,000	452,800,000	300,953,334	300,953,334
6. Over 3 months to 1 year.....				301,494,311
7. Over 1 year.....				
b. Ending Balance				
1. Open - No maturity.....	\$	\$	\$	\$
2. Overnight.....				
3. 2 days to 1 week.....				
4. Over 1 week to 1 month.....	251,351,761	100,849,562	-	
5. Over 1 month to 3 months.....	452,800,000	300,888,456	300,953,334	-
6. Over 3 months to 1 year.....				301,494,311
7. Over 1 year.....				

(4) Fair value of securities sold and/or acquired that resulted in default - None

(5) Securities "sold" under repo - secured borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV.....	XXX	XXX	XXX	\$ 290,617,434
2. Nonadmitted - Subset of BACV.....	XXX	XXX	XXX	\$
3. Fair Value.....	\$ 743,066,909	\$ 743,066,909	\$ 436,125,256	\$ 324,305,696
b. Ending Balance				
1. BACV.....	XXX	XXX	XXX	\$ 288,914,936
2. Nonadmitted - Subset of BACV.....	XXX	XXX	XXX	\$
3. Fair Value.....	\$ 743,066,909	\$ 436,125,256	\$ 324,305,696	\$ 316,152,790

(6) Securities sold under repo - secured borrowing by NAIC designation

Ending Balance	(1) None	(2) NAIC 1	(3) NAIC 2	(4) NAIC 3	(5) NAIC 4	(6) NAIC 5	(7) NAIC 6	(8) Nonadmitted
a. Bonds - BACV.....	\$	\$ 24,871,634	\$ 264,043,301	\$	\$	\$	\$	\$
b. Bonds - FV.....		26,299,596	289,853,193					
c. LB & SS - BACV.....								
d. LB & SS - FV.....								
e. Preferred stock - BACV.....								
f. Preferred stock - FV.....								
g. Common stock.....								
h. Mortgage loans - BACV.....								
i. Mortgage loans - FV.....								
j. Real estate - BACV.....								
k. Real estate - FV.....								
l. Derivatives - BACV.....								
m. Derivatives - FV.....								
n. Other invested assets - BACV.....								
o. Other invested assets - FV.....								
p. Total assets - BACV.....	\$	\$ 24,871,634	\$ 264,043,301	\$	\$	\$	\$	\$
q. Total assets - FV.....	\$	\$ 26,299,596	\$ 289,853,193	\$	\$	\$	\$	\$

p = (a+c+e+g+h+j+l+n)

q = (b+d+f+g+i+k+m+o)

Notes to the Financial Statements

5. Investments (Continued)

(7) Collateral received - secured borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$ 704,151,761	\$ 704,151,761	\$ 401,738,019	\$ 301,494,311
2. Securities (FV)				
b. Ending Balance				
1. Cash	\$ 704,151,761	\$ 401,738,019	\$ 300,953,334	\$ 301,494,311
2. Securities (FV)				

(8) Cash & non-cash collateral received - secured borrowing by NAIC designation

Ending Balance	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Cash	\$ 301,494,311							
b. Bonds - FV								
c. LB & SS - FV								
d. Preferred stock - FV								
e. Common stock								
f. Mortgage loans - FV								
g. Real estate - FV								
h. Derivatives - FV								
i. Other Invested Assets - FV								
j. Total collateral assets - FV (sum of a through i)	\$ 301,494,311	\$	\$	\$	\$	\$	\$	\$

(9) Allocation of aggregate collateral by remaining contractual maturity

	Fair Value
a. Overnight and continuous	\$
b. 30 Days or less	
c. 31 to 90 Days	
d. More than 90 days	301,494,311

(10) Allocation of aggregate collateral reinvested by remaining contractual maturity - None

(11) Liability to return collateral - secured borrowing (total)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash (Collateral - All)	\$ 704,151,761	\$ 704,151,761	\$ 401,738,019	\$ 301,494,311
2. Securities Collateral (FV)				
b. Ending Balance				
1. Cash (Collateral - All)	\$ 704,151,761	\$ 401,738,019	\$ 300,953,334	\$ 301,494,311
2. Securities Collateral (FV)				

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

J. Real Estate

(1) The company recognized impairment losses of \$317,671 and \$162,677 as of December 31, 2020 and December 31, 2019.

(2) The Company recognized \$1,637,846 and \$3,631,990 of real estate sold or classified as held for sale and realized losses of \$106,560 and \$1,394,481 as of December 31, 2020 and December 31, 2019, respectively.

(3) Changes to a plan of sale for an investment in real estate - Not Applicable

(4) Retail land sales operations - None

(5) Participating mortgage loan features - None

K. Low-Income Housing Tax Credits (LIHTC)

(1) The Company holds investments in LIHTC with 7 years remaining of unexpired tax credits and with a required holding period of 12 years.

(2) The Company recognized LIHTC tax benefits of \$1,856,734 and \$2,173,457 as of December 31, 2020 and December 31, 2019, respectively.

(3) As of December 31, 2020 and December 31, 2019, the Company reported LIHTC investments of \$5,427,422 and \$7,250,215, respectively.

(4) Regulatory reviews - Not Applicable

(5) Significance of an investment - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(6) Impaired assets - Not Applicable

(7) Write-downs and reclassifications - Not Applicable

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year						Total From Prior Year	Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)		Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements	288,914,936				288,914,936		288,914,936		288,914,936	0.731	0.731
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts	25,703,000				25,703,000	7,013,000	18,690,000		25,703,000	0.065	0.065
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	74,790,000				74,790,000	69,390,000	5,400,000		74,790,000	0.189	0.189
j. On deposit with states	6,457,813				6,457,813	6,465,378	(7,565)		6,457,813	0.016	0.016
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	2,474,796,217				2,474,796,217	2,427,423,415	47,372,802		2,474,796,217	6.265	6.265
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets	\$ 2,870,661,966	\$	\$	\$	\$ 2,870,661,966	\$ 2,510,291,793	\$ 360,370,173	\$	\$ 2,870,661,966	7.267 %	7.268 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Collateral received and reflected as assets within the reporting entity's financial statements

Collateral Assets	(1)	(2)	(3)	(4)
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)	% of BACV to Total Admitted Assets
General Account:				
a. Cash, cash equivalents and short-term investments	\$ 316,826,965	\$ 316,826,965	0.870 %	0.870 %
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	<u>\$ 316,826,965</u>	<u>\$ 316,826,965</u>	<u>0.870 %</u>	<u>0.870 %</u>
Separate Account:				
k. Cash, cash equivalents and short-term investments	\$	\$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	<u>\$</u>	<u>\$</u>	<u>%</u>	<u>%</u>
			(1)	(2)
			Amount	% of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)			\$ 316,826,965	0.920 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)			\$	%

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	2020	2019	2020	2019	2020	2019
(1) Bonds - amortized cost		7	\$	\$ 106,518,575	\$	\$ 104,454,120
(2) LB & SS - amortized cost	13		177,234,717		180,800,294	
(3) Preferred stock - amortized cost						
(4) Preferred stock - fair value						
(5) Total (1+2+3+4)	<u>13</u>	<u>7</u>	<u>\$ 177,234,717</u>	<u>\$ 106,518,575</u>	<u>\$ 180,800,294</u>	<u>\$ 104,454,120</u>

P. Short Sales - None

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	43	
(2) Aggregate amount of investment income	\$ 9,585,172	\$

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets as of December 31, 2020 and December 31, 2019.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings that would justify the carrying value of the investment. The Company recognized impairments of \$60,004,845 and \$0 in joint ventures, partnerships, or limited liability companies as of December 31, 2020 and December 31, 2019, respectively.

Notes to the Financial Statements

7. Investment Income

The Company did not have any due and accrued income over 90 days past due that was excluded from surplus as of December 31, 2020 and December 31, 2019, respectively.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

- (1) The Company owns equity index options to limit its net exposure to equity market risk. The Company also owns the currency and CPI swaps to hedge the currency and inflation risk. The Company mitigates the general business risk by entering into equity index futures, options and interest rate swaps. The Company receives collateral from its derivative counterparties to limit credit risk.
- (2) The Company's derivative portfolio consists of equity index call options and spreads to hedge equity exposure associated with Equity Indexed Annuities underwritten. The Company utilizes the CPI swaps to hedge the exposure to inflation risk associated with its prefunded funeral insurance business. The Company entered into currency swaps and forwards to limit its currency exposure from foreign currency denominated assets. The Company limits the general business risk by entering into equity index futures, options and interest rate swaps. The total carrying value of derivative assets were \$412,215,721 and \$318,564,158 as of December 31, 2020 and December 31, 2019, respectively.
- (3) The Company choose not to use hedge accounting under SSAP No. 86 for the equity index options derivatives. These derivatives are marked to market with changes in unrealized gains or losses reported in surplus. The Company's CPI and currency swaps meet the criteria for effective hedges in accordance with SSAP No. 86. The CPI swaps are carried at book value consistent with the hedged liabilities. The FX unrealized gains or losses on currency swaps are recorded consistent with the FX bonds hedged.
- (4) Derivative Contracts with Financing Premiums - Not Applicable
- (5) Net Gain or Loss Recognized - Not Applicable
- (6) Net Gain or Loss Recognized from Derivatives No Longer Qualifying for Hedge Accounting - Not Applicable
- (7) Derivatives Accounted for as Cash Flow Hedges of a Forecasted Transaction - Not Applicable
- (8) Premium Cost for Derivative Contracts - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2020			2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 234,895,171	\$ 7,634,986	\$ 242,530,157	\$ 212,430,192	\$ 5,689,075	\$ 218,119,267	\$ 22,464,979	\$ 1,945,911	\$ 24,410,890
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	234,895,171	7,634,986	242,530,157	212,430,192	5,689,075	218,119,267	22,464,979	1,945,911	24,410,890
(d) Deferred tax assets nonadmitted									
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 234,895,171	\$ 7,634,986	\$ 242,530,157	\$ 212,430,192	\$ 5,689,075	\$ 218,119,267	\$ 22,464,979	\$ 1,945,911	\$ 24,410,890
(f) Deferred tax liabilities	196,066,609	66,183,384	262,249,993	197,887,450	19,361,418	217,248,868	(1,820,841)	46,821,966	45,001,125
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 38,828,562	\$ (58,548,398)	\$ (19,719,836)	\$ 14,542,742	\$ (13,672,343)	\$ 870,399	\$ 24,285,820	\$ (44,876,055)	\$ (20,590,235)

(2) Admission calculation components SSAP No. 101

	2020			2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	37,842,227		37,842,227	38,204,446	-	38,204,446	(362,219)	-	(362,219)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	37,842,227		37,842,227	38,204,446		38,204,446	(362,219)		(362,219)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	293,511,918	XXX	XXX	283,128,441	XXX	XXX	10,383,477
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	197,052,943	7,634,986	204,687,929	174,225,746	5,689,075	179,914,821	22,827,197	1,945,911	24,773,108
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 234,895,170	\$ 7,634,986	\$ 242,530,156	\$ 212,430,192	\$ 5,689,075	\$ 218,119,267	\$ 22,464,978	\$ 1,945,911	\$ 24,410,889

Notes to the Financial Statements

9. Income Taxes (Continued)

(3) Ratio used as basis of admissibility

	2020	2019
(a) Ratio percentage used to determine recovery period and threshold limitation amount	810.000 %	922.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 2,321,227,231	\$ 2,273,585,087

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2020		2019		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 234,895,171	\$ 7,634,986	\$ 212,430,192	\$ 5,689,075	\$ 22,464,979	\$ 1,945,911
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 234,895,171	\$ 7,634,986	\$ 212,430,192	\$ 5,689,075	\$ 22,464,979	\$ 1,945,911
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	100.000 %	%	100.000 %	%	-

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized

1. As of December 31, 2020, the Company had a balance of \$0 in its Policyholder Surplus account under the provisions of the Internal Revenue Code.

2. As of December 31, 2020, the Company had no investments in foreign subsidiaries.

C. Major Components of Current Income Taxes Incurred

	(1) 2020	(2) 2019	(3) Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal	\$ 37,375,466	\$ 56,614,874	\$ (19,239,408)
(b) Foreign			
(c) Subtotal	\$ 37,375,466	\$ 56,614,874	\$ (19,239,408)
(d) Federal income tax on net capital gains	(23,685,380)	45,412,671	(69,098,051)
(e) Utilization of capital loss carry-forwards			
(f) Other	(3,388,196)		(3,388,196)
(g) Federal and foreign income taxes incurred	\$ 10,301,890	\$ 102,027,545	\$ (91,725,655)

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2020	(2) 2019	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve			
(3) Policyholder reserves	152,517,417	129,067,977	23,449,440
(4) Investments			
(5) Deferred acquisition costs	66,563,898	70,343,688	(3,779,790)
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted		1,056	(1,056)
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items less than 5% of total ordinary tax assets)	15,813,856	13,017,471	2,796,385
(99) Subtotal	<u>\$ 234,895,171</u>	<u>\$ 212,430,192</u>	<u>\$ 22,464,979</u>
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>\$ 234,895,171</u>	<u>\$ 212,430,192</u>	<u>\$ 22,464,979</u>
(e) Capital			
(1) Investments	\$ 7,634,986	\$ 5,689,075	\$ 1,945,911
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other (including items <5% of total capital tax assets)			
(99) Subtotal	<u>\$ 7,634,986</u>	<u>\$ 5,689,075</u>	<u>\$ 1,945,911</u>
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	7,634,986	5,689,075	1,945,911
(i) Admitted deferred tax assets (2d + 2h)	<u>\$ 242,530,157</u>	<u>\$ 218,119,267</u>	<u>\$ 24,410,890</u>
	(1) 2020	(2) 2019	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 150,458,386	\$ 143,518,436	\$ 6,939,950
(2) Fixed assets			
(3) Deferred and uncollected premium	2,019,309	2,062,317	(43,008)
(4) Policyholder reserves	43,588,914	52,306,697	(8,717,783)
(5) Other (including items <5% of total ordinary tax liabilities)			
(99) Subtotal	<u>\$ 196,066,609</u>	<u>\$ 197,887,450</u>	<u>\$ (1,820,841)</u>
(b) Capital			
(1) Investments	\$ 66,183,384	\$ 19,361,418	\$ 46,821,966
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)			
(99) Subtotal	<u>\$ 66,183,384</u>	<u>\$ 19,361,418</u>	<u>\$ 46,821,966</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ 262,249,993</u>	<u>\$ 217,248,868</u>	<u>\$ 45,001,125</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ (19,719,836)</u>	<u>\$ 870,399</u>	<u>\$ (20,590,235)</u>

The change in net deferred taxes is comprised of the following (this analysis is exclusive of the tax effect of unrealized capital gain (losses) as the deferred taxes on unrealized gains (losses) are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	2020	2019	Change
Adjusted gross deferred tax assets	\$ 242,530,156	\$ 218,119,267	\$ 24,410,889
Total deferred tax liabilities	(262,249,994)	(217,248,869)	\$ (45,001,125)
Net deferred tax assets (liabilities)	\$ (19,719,838)	\$ 870,398	\$ (20,590,236)
Tax effect of unrealized gains (losses)			51,033,638
Change in net deferred income tax			<u>\$ 30,443,402</u>

D. Among the More Significant Book to Tax Adjustments

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal Income tax rate to income before income taxes.

The significant items causing this difference at December 31, 2020 are as follows:

Notes to the Financial Statements

9. Income Taxes (Continued)

	2020	Effective Tax Rate
Provision computed at statutory rate.....	\$ (10,370,667)	21.000 %
IMR.....	3,761,871	-7.618
Tax credits.....	(9,709,752)	19.662
Dividend received deduction.....	(945,000)	1.914
Tax on non-admitted assets.....	1,707,477	-3.458
Change in statutory deferred tax rate adjustment.....	-	-
Adjustments related to reinsurance.....	(343,361)	0.695
Adjustments related to Investments.....	(891,987)	1.806
Other net.....	(3,350,093)	6.784
Total.....	\$ (20,141,512)	40.785 %

	2020	Effective Tax Rate
Federal and foreign income taxes incurred.....	\$ 33,987,270	-68.822 %
Realized capital gains (losses) tax.....	(23,685,380)	47.962
Change in net deferred income taxes.....	(30,443,402)	61.646
Total statutory income taxes.....	\$ (20,141,512)	40.785 %

E. Operating Loss and Tax Credit Carryforwards

(1) At December 31, 2020, the Company has \$0m of business credit, net operating loss, capital loss, or foreign tax credit carryforwards.

(2) Income tax expense available for recoupment

As a result of recent tax reform (TCJA) the Company can no longer carry back future losses, therefore there are no available taxes for recoupment.

(3) At December 31, 2030, the Company has \$0 deposits admitted under Internal Revenue Code Section 6603.

F. Consolidated Federal Income Tax Return

(1) The Company will file in a consolidated Federal income tax return with its parent, Commonwealth Annuity and Life Insurance Company, Accordia Life and Annuity Company ("Accordia"), Cape Verity I, Inc., Cape Verity III, Inc., Gotham Re, Inc., and First Allmerica Financial Life Insurance Company.

(2) The Company is a party to a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined Federal income tax is allocated to each entity within the consolidated group.

G. Federal or Foreign Income Tax Loss Contingencies

The IRS routinely audits the Company's federal income tax returns, and when appropriate, provisions are made in the financial statements in anticipation of the results of these audits. In 2018, the IRS started an audit of the U.S. domiciled insurance entities' for tax years 2014 to 2016; on January 27, 2021 the IRS issued the Revenue Agent's Report, which included agreed upon adjustments for reserves. The Company believes that its income tax filing positions and deductions will be sustained on audit, and does not anticipate any adjustments that will result in a material, adverse effect on the Company's financial condition, results of operations, or cash flow. Therefore, no reasonable estimate can be made for tax loss contingencies and none have been recorded.

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is organized as a stock life insurance company. The Company is a wholly-owned direct subsidiary of Commonwealth Annuity and Life Insurance Company, a Massachusetts company, which is a wholly-owned indirect subsidiary of Global Atlantic Financial Group Limited (GAFG), a Bermuda company.

On May 31, 2019, the Company received regulatory approval from the Department to pay accrued and unpaid interest due, prepay principal on, and cancel the surplus note. Upon cancellation of the note, it was deemed a capital contribution from Commonwealth Annuity and Life Insurance Company to FLIC.

The Company owns market traded bonds of Goldman Sachs, with an NAIC rating of 1, a carrying value of \$86,352,419 and a market value of \$102,369,420 as of December 31, 2020. The purchase of these securities constituted arms-length transactions.

The Company owns market traded bonds of Goldman Sachs, with an NAIC rating of 2, a carrying value of \$21,539,996 and a market value of \$29,626,296 as of December 31, 2020. The purchase of these securities constituted arms-length transactions.

B. Detail of Transactions Greater than 1/2 % of 1% of total admitted assets

During 2020, bonds and cash with an aggregate value of \$306,267,175 were transferred between the company and Commonwealth. The sales and consideration of securities between Forethought and Commonwealth was at its fair value on the transaction date.

During 2019, bonds and cash with an aggregate value of \$358,096,918 were transferred between the company and Commonwealth. The sales and consideration of securities between Forethought and Commonwealth was at its fair value on the transaction date.

During 2019, bonds and cash with an aggregate value of \$507,899,726 were transferred between the company and Accordia. The sales and consideration of securities between Forethought and Commonwealth was at its fair value on the transaction date.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

D. Amounts due to or from Related Parties

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

As of December 31, 2020, the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$2,853,187. As of December 31, 2019, the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$6,153,429. Intercompany balances are settled on a monthly basis.

The Company pays portfolio management fees to Goldman Sachs Asset Management ("GSAM"). This resulted in a payable to GSAM of \$4,043,389 and \$3,495,145 at December 31, 2020 and December 31, 2019, respectively.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, and distribution services. The Company recorded expenses for these agreements of \$182,103,463 and \$184,891,481 as of and for the years ended December 31, 2020 and December 31, 2019, respectively.

F. Guarantees or Contingencies for Related Parties

The Company has no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure to the Company's or affiliates' assets or liabilities.

G. Nature of Relationships that Could Affect Operations - None

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

A. The Company does not have any debt including capital notes and borrowed money.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Indiana. Through its membership, the Company has issued funding agreements to the FHLB Indiana in exchange for cash advances in the amount of \$1,592,000,000. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52 accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB Indiana for use in general operations would be accounted for consistent with SSAP No. 15 as borrowed money. The table below indicates the amount of FHLB Indiana stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB Indiana.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	35,000,000	35,000,000	.....
(c) Activity stock	36,640,000	36,640,000	.....
(d) Excess stock	3,150,000	3,150,000	.....
(e) Aggregate total (a+b+c+d)	\$ 74,790,000	\$ 74,790,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 1,592,000,000		
2. Prior Year-End			
(a) Member stock - Class A	\$	\$	\$
(b) Membership stock - Class B	35,000,000	35,000,000	.....
(c) Activity stock	34,390,000	34,390,000	.....
(d) Excess stock	.....	.....	.....
(e) Aggregate total (a+b+c+d)	\$ 69,390,000	\$ 69,390,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 1,750,000,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 35,000,000	\$ 35,000,000	\$	\$	\$	\$

Notes to the Financial Statements

11. Debt (Continued)

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 2,603,024,726	\$ 2,474,796,217	\$ 1,592,000,000
2. Current year general account total collateral pledged	2,603,024,726	2,474,796,217	1,592,000,000
3. Current year separate accounts total collateral pledged			
4. Prior year-end total general and separate accounts total collateral pledged	2,527,058,188	2,427,423,415	1,542,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 2,603,024,726	\$ 2,474,796,217	\$ 1,662,000,000
2. Current year general account maximum collateral pledged	2,603,024,726	2,474,796,217	1,662,000,000
3. Current year separate accounts maximum collateral pledged			
4. Prior year-end total general and separate accounts maximum collateral pledged	2,545,274,885	2,427,423,415	1,542,000,000

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts	(4) Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	1,592,000,000	1,592,000,000		\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 1,592,000,000</u>	<u>\$ 1,592,000,000</u>	<u>\$</u>	<u>\$</u>
2. Prior Year-end				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	1,542,000,000	1,542,000,000		\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 1,542,000,000</u>	<u>\$ 1,542,000,000</u>	<u>\$</u>	<u>\$</u>

(b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Debt	\$	\$	\$
2. Funding agreements	1,662,000,000	1,662,000,000	
3. Other			
4. Aggregate total (Lines 1+2+3)	<u>\$ 1,662,000,000</u>	<u>\$ 1,662,000,000</u>	<u>\$</u>

(c) FHLB - Prepayment obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	NO
2. Funding agreements	YES
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

E. Defined Contribution Plans

The Company does not have a direct defined contribution plan.

F. Multiemployer Plans

The Company does not participate in a multi-employer plan.

G. Consolidated/Holding Company Plans

The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. GAFC matches 100% of the first 6% of eligible compensation contributed by participants. Participants are 100% vested in the 4% employer safe harbor matching contribution. Participants vest in the additional 2% employer matching contribution on a graded schedule over five years, based upon years of service. The allocated expense through December 31, 2020 and December 31, 2019 was \$4,442,095 and \$5,194,515, respectively.

H. Postemployment Benefits and Compensated Absences

The Company does not provide any other post-retirement benefits to its employees and has no material obligation for compensated absences.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Medicare Modernization Act on Postretirement Benefits has no impact on the Company.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 2,000 shares of \$2,500 par value capital stock authorized, of which, 1,000 shares are issued and outstanding.

B. The Company has no preferred stock outstanding.

C. Without prior approval of the Indiana Insurance Commissioner, ordinary dividends to shareholders are limited within twelve consecutive months to the greatest of 10% of capital and surplus as of the end of the preceding year or the net gain from operations for the most recently preceding year.

D. The Indiana Department of Insurance approved the following interest payments on the surplus note which were paid to Commonwealth Annuity and Life Insurance Company:

In February 2019, an interest payment of \$11,862,500, which was subsequently paid in April 2019.

E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be distributed as ordinary dividends to stockholders as long as the statutory prior notice requirements are met and the dividend is to be paid from earned surplus.

F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. The Company has no surplus advances.

H. Stock Held for Special Purposes

The Company has no common or preferred stock for special purposes.

I. Changes in Special Surplus Funds - None

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by unrealized gains and (losses), net of capital gains tax, was \$456,990,681 and \$234,396,210 at December 31, 2020 and December 31, 2019, respectively.

K. Company-Issued Surplus Debentures or Similar Obligations

On October 5, 2016, the company issued a surplus note (the "FLIC Surplus Note") to Global Atlantic (Fin) Company with a principal balance of \$365 million and a maturity date of October 5, 2021. On December 29, 2017, the FLIC Surplus Note was assigned to Commonwealth Annuity. Interest on the FLIC Surplus Note was calculated based on a fixed interest rate of 6.25% and paid semi-annually in arrears, which commenced on March 31, 2017. On May 31, 2019, the company received regulatory approval from the Indiana Department to pay accrued and unpaid interest due, prepay principal on, and cancel the FLIC Surplus Note. Upon cancellation of the FLIC Surplus Note, it was deemed a capital contribution from Commonwealth to the company equal to the outstanding principal amount of the cancelled surplus note.

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company invests in certain joint ventures, limited liability companies (LLC's) and partnerships, and in some cases make a commitment for additional investment up to a maximum invested amount. As of December 31, 2020, commitments to make additional investments to joint ventures, LLC's, and partnerships total \$610,375.

(2) Nature and circumstances of guarantee - None

(3) Aggregate compilation of guarantee obligations - None

B. Assessments

Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.

C. Gain Contingencies - None

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - None
- E. Joint and Several Liabilities - None
- F. All Other Contingencies

Various other lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, Income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

- A. Lessee Operating Lease - Not Applicable
- B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

- 1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk

The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of \$296,693,140 as of December 31, 2020. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining net collaterals of \$291,123,965 from counterparties as of December 31, 2020. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

- 2. The Company's credit risk is the risk of nonperformance by the counterparties. The company limits this risk by utilizing counterparties that maintain a NAIC "1" designation. Additionally, all OTC derivatives the Company entered into are fully collateralized by cash. In the event of the nonperformance by the counterparties, the Company has the right to the collaterals pledged by counterparties.
- 3. The Company issues fixed indexed annuity (FIA) products that provide a potential return that is linked to the equity index. The Company purchases equity index call and call spread options for the purpose of hedging the potential increases to policyholder benefits resulting from increases in the equity index. The Company also issues life products whose death benefit growth rate is determined by various consumer indexes. The Company has hedged this risk by entering into CPI swaps which are categorized as cash flow hedges. These inflation linked swaps have a remaining notional value of \$146,340,000 with off balance sheet exposure of \$483,305. Currently, these swaps are incorporated under a master netting agreements with both JP Morgan and Barclays. The Company limits the general business risk by entering into equity index futures and interest rate swaps. The Company has also invested in non USD denominated bonds which expose the Company to currency exchange risk. The Company purchases currency swaps that effectively hedged this risk. This is categorized as a cash flow hedge.
- 4. The Company is exposed to credit related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high (NAIC -1) credit ratings. As of December 31, 2020, the Company pledged cash collaterals to counterparties with a fair value of \$25,703,000 and received \$316,826,965 from counterparties for the remaining OTC derivative agreements.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - None
- B. Transfers and Servicing of Financial Assets - None
- C. Wash Sales - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

20. Fair Value Measurements

- A. Fair Value Measurement

- (1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Derivative Assets	\$ 5,317,962	\$ 457,889,031	\$	\$	\$ 463,206,993
Separate Accounts	3,098,273,725				3,098,273,725
Common Stock (Unaffiliated)			225,114,523		225,114,523
Total assets at fair value/NAV	\$ 3,103,591,687	\$ 457,889,031	\$ 225,114,523	\$	\$ 3,786,595,241
b. Liabilities at fair value					
Derivatives Liabilities	\$ 27,530,012	\$ 23,461,259	\$	\$	\$ 50,991,271
Total liabilities at fair value	\$ 27,530,012	\$ 23,461,259	\$	\$	\$ 50,991,271

- (2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Ending balance as of 12/31/2019	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for 12/31/2020
a. Assets										
Common Stock	\$ 91,549,387	\$	\$	\$	\$ 11,850,861	\$ 121,714,275	\$	\$	\$	\$ 225,114,523
Total assets	\$ 91,549,387	\$	\$	\$	\$ 11,850,861	\$ 121,714,275	\$	\$	\$	\$ 225,114,523
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

- (3) There were no transfers between Levels 1 and 2 during the period ended December 31, 2020.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(4) For fair value measurements categorized within Level 2, fair value is based on significant inputs other than Level inputs that are observable for the asset either directly or indirectly for substantially the full term of the asset through corroboration with observable market data. Level 2 inputs include quoted market prices in active markets for similar assets and liabilities, quoted market prices in markets that are not active for identical or similar assets and other market observable inputs. Valuations are generally obtained from third party pricing services for identical or comparable assets, non-binding broker quotes (when pricing information is not available) or through the use of valuation methodologies using observable market inputs. For fair value measurements categorized within Level 3, fair value is based on at least one or more significant unobservable inputs for the asset.

(5) Fair value disclosures for derivatives on a gross basis and reconciliation from the opening balances to the closing balances are summarized in the following tables:

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value		Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 26,912,644,812	\$ 25,386,378,514	\$ 82,072,013	\$ 19,663,901,230	\$ 7,166,671,569	\$	\$
Mortgage Loans	7,897,349,462	7,635,933,196		6,711,784,176	1,185,565,286		
OIA	1,270,921,560	1,264,802,390		15,515,338	1,255,406,222		
Preferred Stock	4,247,856	3,003,746			4,247,856		
Common Stock	299,904,522	299,904,522		74,790,000	225,114,522		
Short-term investments	13,475,989	21,267,132	1,784,379	11,691,610			
Cash and equivalents	549,295,029	549,295,029	549,295,029				
Derivatives	463,206,993	463,206,993	5,317,962	457,889,031			
Total Assets	37,418,703,243	35,623,791,522	638,469,383	26,935,571,385	9,844,662,475		
Derivative Liabilities	50,991,271	50,991,271	27,530,012	23,461,259			
Total Liabilities	50,991,271	50,991,271	27,530,012	23,461,259			

D. Not Practicable to Estimate Fair Value - None

E. Nature and Risk of Investments Reported at NAV - None

21. Other Items

A. Unusual or Infrequent Items - None

B. Troubled Debt Restructuring - None

C. Other Disclosures

Effective December 31, 2019, with approval from the Texas Commissioner of Insurance, Forethought National Life Insurance Company merged with the Company.

Assets values of \$6,457,813 and \$6,465,378 as of December 31, 2020, and December 31, 2019 were on deposit with government authorities as required by law.

D. Business Interruption Insurance Recoveries - None

E. State Transferable and Non-Transferable Tax Credits - None

F. Subprime-Mortgage-Related Risk Exposure

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics, and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company's exposure to sub-prime and Alt A risk through other investments is as follows:

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 315,577,603	\$ 320,594,940	\$ 380,892,303	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs				
f. Other assets				
g. Total	\$ 315,577,603	\$ 320,594,940	\$ 380,892,303	\$

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - None

Notes to the Financial Statements

21. Other Items (Continued)

- H. Insurance-Linked Securities (ILS) Contracts - None
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Type I – Recognized Subsequent Events – No Type I subsequent events to report.

Type II – No Type II subsequent events to report.

Subsequent events have been considered through February 24, 2021.

Closing of KKR acquisition

On February 1, 2021, subsequent to the end of the reporting period, KKR completed the acquisition of GAFG by Magnolia, a KKR subsidiary, as contemplated by the Merger Agreement. The total purchase price for the transaction was \$4.7 billion, subject to certain post-closing purchase price adjustments as provided in the Merger Agreement.

At the closing of the transaction, or the “Closing,” Merger Sub (a direct wholly-owned subsidiary of Magnolia) merged with and into GAFG, or the “GA Merger,” with GAFG continuing as the surviving entity and as a direct wholly-owned subsidiary of Magnolia, and immediately thereafter, GAFLL merged with and into GAFG, or the “Life Merger” and, together with the GA Merger, the “Mergers.”

In connection with the Closing, Magnolia changed its name to The Global Atlantic Financial Group LLC, or “TGAFG,” and became the new holding company of Global Atlantic’s business. Also in connection with the Closing, certain previous shareholders of GAFG and GAFLL elected to participate in an equity roll-over to become shareholders of TGAFG, and new co-investors agreed to fund in cash a portion of the purchase price to become shareholders of TGAFG. Following these roll-overs and coinvestments, KKR owns 61.1% of TGAFG as of the Closing, which percentage is subject to change due to certain post-closing purchase price adjustments as provided in the Merger Agreement. In addition, the aforementioned roll-over syndication process was used to generate \$250 million of additional equity capital to fund Global Atlantic’s business needs.

The aggregate merger consideration was allocated among each of the GAFG’s and GAFLL’s outstanding ordinary shares, incentive shares and equity awards in accordance with their terms. Under the terms of the Merger Agreement and in accordance with the applicable plan documentation, unvested GAFG restricted share awards converted into the right to receive a number of TGAFG book value units having the same value as the GAFG restricted share award immediately prior to the closing.

COVID-19

The COVID-19 outbreak is currently impacting the United States and many countries around the world. Due to the recent and rapidly evolving nature of these events, the Company is unable to estimate the full impact at this time. However, at this time, the Company does not believe the situation will materially impact the Company’s liability or capital position.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

1. Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? No
2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? No

Section 2 – Ceded Reinsurance Report – Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? No
 - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
 - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0

2. Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? No

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or a anticipated experience of the business reinsured in making this estimate. \$0
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? No

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

- B. Uncollectible Reinsurance - None
- C. Commutation of Reinsurance Reflected in Income and Expenses - None

Notes to the Financial Statements

23. Reinsurance (Continued)

- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable
- F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable
- H. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years - None
- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - None

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies - None

30. Premium Deficiency Reserves - None

31. Reserves for Life Contracts and Annuity Contracts

- 1. The Company deducts any modal premium due from benefits upon death of the insured and returns any modal premium paid beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- 2. Substandard policies are reserved in relationship to the net amount of risk.
- 3. All policies issued by the company had gross premiums in excess of net premiums.
- 4. The Tabular Interest, Tabular Less Actual Reserves Released and Tabular Cost have been determined by formula as described in instructions.
- 5. Tabular interest on funds not involving life contingencies have been determined by formula as described in instructions.
- 6. Details for Other Changes

The Company did not change reserving methods.

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ 12,718,767,514	\$	\$ -	\$ 12,718,767,514	33.722 %
b. At book value less current surrender charge of 5% or more	18,095,995,028		258,444,223	18,354,439,251	48.664
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)	30,814,762,542		258,444,223	31,073,206,765	82.386
e. At book value without adjustment (minimal or no charge or adjustment)	3,744,426,273		2,776,673,678	6,521,099,951	17.290
(2) Not subject to discretionary withdrawal	122,415,679		-	122,415,679	0.325
(3) Total (gross: direct + assumed)	34,681,604,494		3,035,117,901	37,716,722,395	100.000 %
(4) Reinsurance ceded	14,977,437,970		-	14,977,437,970	
(5) Total (net) (3 - 4)	\$ 19,704,166,524	\$	\$ 3,035,117,901	\$ 22,739,284,425	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 4,410,789,347	\$	\$ 127,614,697	\$ 4,538,404,044	

B. Group Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$ 294,229,010	\$	\$ -	\$ 294,229,010	17.334 %
b. At book value less current surrender charge of 5% or more	1,182,423,204		-	1,182,423,204	69.661
c. At fair value	-		-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	1,476,652,214		-	1,476,652,214	86.995
e. At book value without adjustment (minimal or no charge or adjustment)	220,746,180		-	220,746,180	13.005
(2) Not subject to discretionary withdrawal	-		-	-	-
(3) Total (gross: direct + assumed)	1,697,398,394		-	1,697,398,394	100.000 %
(4) Reinsurance ceded	700,694,798		-	700,694,798	
(5) Total (net) (3 - 4)	\$ 996,703,596	\$	\$ -	\$ 996,703,596	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ 255,355,943	\$	\$ -	\$ 255,355,943	

C. Deposit-Type Contracts (no life contingencies)

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more					
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)					
e. At book value without adjustment (minimal or no charge or adjustment)					
(2) Not subject to discretionary withdrawal	1,821,521,525			1,821,521,525	100.000
(3) Total (gross: direct + assumed)	1,821,521,525			1,821,521,525	100.000 %
(4) Reinsurance ceded	2,147,219			2,147,219	
(5) Total (net) (3 - 4)	\$ 1,819,374,306	\$	\$	\$ 1,819,374,306	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

	Amount
Life & Accident & Health Annual Statement	
(1) Exhibit 5, annuities, total (net)	\$ 20,698,134,035
(2) Exhibit 5, supplementary contracts with life contingencies section, total (net)	2,736,085
(3) Exhibit of Deposit-type Contracts, Line 14, Column 1	1,819,374,306
(4) Subtotal	<u>\$ 22,520,244,426</u>
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	3,035,117,902
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal	<u>\$ 3,035,117,902</u>
(12) Combined total	<u>\$ 25,555,362,328</u>

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance		2,511,652,597	2,615,756,854
h. Variable Life			-
i. Variable Universal Life			-
j. Miscellaneous Reserves			25,000,000
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	
(3) Total (gross: direct + assumed)		2,511,652,597	2,640,756,854
(4) Reinsurance Ceded		1,130,243,668	1,188,340,584
(5) Total (net) (3) - (4)	<u>\$</u>	<u>\$ 1,381,408,929</u>	<u>\$ 1,452,416,270</u>

B. Separate Account with Guarantees - Not Applicable

C. Separate Account Nonguaranteed - Not Applicable

D. Reconciliation of Total Life Insurance Reserves

	Amount
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 1,438,662,819
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	1,100
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	2,351
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	13,750,000
(6) Subtotal	<u>1,452,416,270</u>
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	
(8) Exhibit 3, Line 0499999, Column 2	
(9) Exhibit 3, Line 0599999, Column 2	
(10) Subtotal (Lines (7) through (9))	
(11) Combined Total ((6) and (10))	<u>\$ 1,452,416,270</u>

Notes to the Financial Statements

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

Type	Gross	Net of Loading
(1) Industrial	\$	\$
(2) Ordinary new business	807,117	444,737
(3) Ordinary renewal	3,028,235	2,199,710
(4) Credit life	—	—
(5) Group life	14,260,291	6,964,352
(6) Group annuity	—	—
(7) Totals	<u>\$ 18,095,643</u>	<u>\$ 9,608,799</u>

35. Separate Accounts

A. Separate Account Activity

- (1) Forethought Life Insurance Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, Forethought Life Insurance Company reported assets and liabilities from the following product/lines/transactions into a separate account:

- (2) Separate account assets legally insulated from the general account claims

In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2020 and 2019 the Company separate account statement included legally insulated assets of \$3,098,273,873 and \$3,172,045,793. The assets legally insulated from the general account as of December 31, 2020 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Foreretirement Variable Annuity	\$ 3,088,324,680	\$
Huntington ForeRetirement Variable Annuity	9,949,193	.....
Total	<u>\$ 3,098,273,873</u>	<u>\$</u>

- (3) Separate account products that have guarantees backed by the general account

In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2020, the general account of Forethought Life Insurance Company had a maximum guarantee for separate account liabilities of:

Death Benefits	Withdrawal Benefits
104,543,286	582,285,344

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

	Death Benefits	Withdrawal Benefits
2020	16,157,240	43,245,295
2019	16,874,124	44,326,721
2018	17,377,062	45,608,402
2017	16,712,253	43,702,468
2016	11,198,586	43,332,884

Amounts paid by the general account due to separate account guarantees during the past five (5) years:

	Death Benefits	Withdrawal Benefits
2020	2,381,525	-
2019	2,711,542	-
2018	2,347,597	-
2017	1,418,904	-
2016	1,489,701	-

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2020	\$ 59,402,535
b. 2019	\$ 61,200,844
c. 2018	\$ 62,985,465
d. 2017	\$ 60,414,721
e. 2016	\$ 54,531,470

- (4) Discussion of securities lending transactions within the separate account - Not Applicable

B. General Nature and Characteristics of Separate Accounts Business

Separate Accounts with Guarantees

Notes to the Financial Statements

35. Separate Accounts (Continued)

	Indexed	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for period ending 12/31/2020	\$	\$	\$	\$ 18,114,284	\$ 18,114,284
(2) Reserves at 12/31/2020 for accounts with assets at:					
a. Fair value				3,035,117,753	3,035,117,753
b. Amortized cost					
c. Total reserves	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 3,035,117,753</u>	<u>\$ 3,035,117,753</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$	\$	\$	\$	\$
2. At book value without market value adjustment and with current surrender charge of 5% or more				258,444,075	258,444,075
3. At fair value					
4. At book value without market value adjustment and with current surrender charge less than 5%				2,776,673,678	2,776,673,678
5. Subtotal	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 3,035,117,753</u>	<u>\$ 3,035,117,753</u>
b. Not subject to discretionary withdrawal					
c. Total	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 3,035,117,753</u>	<u>\$ 3,035,117,753</u>
(4) Reserves for asset default risk in lieu of AVR	\$	\$	\$	\$	\$
C. Reconciliation of Net Transfers To or (From) Separate Accounts					
(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement					
a. Transfers to Separate Accounts (Page 4, Line 1.4)				\$ 76,052,000	
b. Transfers from Separate Accounts (Page 4, Line 10)				282,679,640	
c. Net transfers to or (from) Separate Accounts (a - b)				<u>\$ (206,627,640)</u>	
(2) Reconciling adjustments					
a. Reinsurance				\$ 206,627,640	
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement					
(1c + 2) = (Page 4, Line 26)				\$	—

36. Loss/Claim Adjustment Expenses - None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Indiana
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/11/2016
- 3.4 By what department or departments?
Indiana Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []
- 7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Bermuda	Corporation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
The Goldman Sachs Group Inc.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Goldman Sachs Group, Inc	New York, NY	YES	NO	NO	YES
The Goldman Sachs & Co.	New York, NY	NO	YES	NO	YES
The Goldman Sachs Execution & Clearing, L.P.	Jersey City, NJ	NO	YES	NO	YES
The Goldman Sachs Financial Markets, L.P.	New York, NY	NO	NO	NO	YES
REDI Global Technologies LLC	New York, NY	NO	NO	NO	YES
The Goldman Sachs Trust Company, N.A.	New York, NY	NO	YES	YES	NO
Goldman Sachs Bank USA	Salt Lake City, UT	YES	NO	YES	NO
Goldman Sachs Asset Management, L.P.	New York, NY	NO	NO	NO	YES
Mercer Allied Company, L.P.	Saratoga Springs, NY	NO	NO	NO	YES
Global Atlantic Investment Advisors, LLC	Indianapolis, IN	NO	NO	NO	YES
Global Atlantic Distributors, LLC	Simsbury, CT	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP, 101 Seaport Blvd, Boston, MA 02110
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes No
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Robert Egan, 20 Guest Street Brighton, MA 02135 Appointed Actuary of the reporting entity
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others.....\$
 - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses.....\$
 - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
.....
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.\$
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs.\$
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
GENERAL INTERROGATORIES

24.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 24.093 Total payable for securities lending reported on the liability page \$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements \$ 288,914,936
 25.22 Subject to reverse repurchase agreements \$
 25.23 Subject to dollar repurchase agreements \$
 25.24 Subject to reverse dollar repurchase agreements \$
 25.25 Placed under option agreements \$ 25,703,000
 25.26 Letter stock or securities restricted as to sale -
 excluding FHLB Capital Stock \$
 25.27 FHLB Capital Stock \$ 74,790,000
 25.28 On deposit with states \$ 6,457,813
 25.29 On deposit with other regulatory bodies \$
 25.30 Pledged as collateral - excluding collateral pledged to
 an FHLB \$
 25.31 Pledged as collateral to FHLB - including assets
 backing funding agreements \$ 2,474,796,217
 25.32 Other \$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [X] No []

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [] No [X]
 26.42 Permitted accounting practice Yes [] No [X]
 26.43 Other accounting guidance Yes [] No [X]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Wall Street, New York, NY 10286
Federal Home Loan Bank of Indianapolis	8250 Woodfield Crossing Blvd, Indianapolis, Indiana 46240
US Bank	1025 Connecticut Ave NW Ste 517, Washington DC 20063

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal GA Investment Team	I.....
Goldman Sachs Asset Management	A.....
Prudential Private Placement Investors, LLC	U.....
Highbridge Asset Management	U.....
MetLife Investment Management, LLC	U.....
J.P. Morgan Asset Management	U.....
Shenkman Capital Management, Inc.	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management	5493000C7DKPYVEOMA87		OS.....
106442	Prudential Private Placement Investors, LLC	549300025PYTRUFE1882		NO.....
N/A	Highbridge Asset Management	SK6WG1E6ZY01H0HHS346		NO.....
142463	MetLife Investment Management, LLC	EAU072Q8FCR1S0XGYJ21		NO.....
N/A	J.P. Morgan Asset Management	549300W78QH4XMM6K69		NO.....
112192	Shenkman Capital Management, Inc.	FE0BULMG7PY8B4MG7C65		NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	25,397,123,929	26,903,100,867	1,505,976,938
30.2 Preferred stocks	3,003,746	4,247,856	1,244,110
30.3 Totals	25,400,127,675	26,907,348,723	1,507,221,048

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are generally derived using external independent pricing vendors and validated by comparing to broker quotes, recent open market trades and/or internally developed pricing models.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [X] No []

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$5,274,354

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
ALLIANCE FOR LIFETIME INCOME	2,400,000
.....

38.1 Amount of payments for legal expenses, if any?\$5,827,622

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
DEBEVOISE & PLIMPTON LLP	1,717,710
.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$59,420

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	39,958
INSURED RETIREMENT INSTITUTE	19,463
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No []
- 1.2 If yes, indicate premium earned on U.S. business only \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
- 1.6 Individual policies: Most current three years:
 1.61 Total premium earned \$
 1.62 Total incurred claims \$
 1.63 Number of covered lives
- All years prior to most current three years
 1.64 Total premium earned \$
 1.65 Total incurred claims \$
 1.66 Number of covered lives
- 1.7 Group policies: Most current three years:
 1.71 Total premium earned \$
 1.72 Total incurred claims \$
 1.73 Number of covered lives
- All years prior to most current three years
 1.74 Total premium earned \$
 1.75 Total incurred claims \$
 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	3,877,688,977	4,810,279,975
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	29,810,122	22,904,698
2.5 Reserve Denominator	22,173,216,424	20,229,842,860
2.6 Reserve Ratio (2.4/2.5)	0.001	0.001

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$
- 3.4 State the authority under which Separate Accounts are maintained:
 Forethought Life Insurance Company Separate Account A was established by the Company's Board of Directors pursuant to the provisions of Indiana Code Section 27-1-5-1
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [X] No []
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$ (3,984,601)
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
 4.1 Amount of loss reserves established by these annuities during the current year: \$
 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$
- 7.2 Total Incurred Claims \$
- 7.3 Number of Covered Lives

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$ 178,060,074
- 9.22 Received \$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$
- 10.22 Page 4, Line 1 \$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 1,302,873,347
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$ 1,079,570,833
- 12.12 Stock \$ 424,161,897
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | | | |
| 13.32 Paid claims | | | |
| 13.33 Claim liability and reserve (beginning of year) | | | |
| 13.34 Claim liability and reserve (end of year) | | | |
| 13.35 Incurred claims | | | |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
 27.11 First Year %
 27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	668,206	683,637	694,485	710,385	736,925
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	1,034	1,030	1,017	1,019	1,044
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	3,110,999	3,226,180	3,316,426	3,413,269	3,524,405
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	3,780,239	3,910,847	4,011,928	4,124,673	4,262,374
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	40,447	45,469	38,480	34,904	36,293
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	142,475	143,052	149,267	146,775	199,188
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	182,922	188,521	187,747	181,679	235,481
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	23,656,205	25,410,206	27,024,255	(189,543,189)	39,750,974
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	3,582,982,856	4,411,600,079	4,417,173,841	(3,138,435,289)	5,013,904,997
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	84,139,135	87,739,842	92,784,509	(968,945,104)	205,627,280
17.2 Group annuities (Line 20.4, Col. 7)	146,508,523	248,563,428	250,017,218	(195,115,099)	132,072,119
18.1 A & H-group (Line 20.4, Col. 8)	2,394,935	1,904,672	1,573,008	1,109,963	537,507
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	38,007,323	35,061,749	31,879,798	27,809,117	24,437,425
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	3,877,688,977	4,810,279,975	4,820,452,629	(4,463,119,601)	5,416,330,302
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	36,400,950,420	33,166,300,149	28,337,134,438	28,148,933,408	22,012,857,686
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	34,444,204,299	31,277,250,971	26,619,888,341	26,523,793,442	20,355,670,981
23. Aggregate life reserves (Page 3, Line 1)	22,153,286,389	20,202,367,797	16,905,182,666	13,449,027,114	18,906,738,650
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					XXX
24. Aggregate A & H reserves (Page 3, Line 2)	39,111,378	28,445,673	21,738,684	8,332,533	11,814,451
25. Deposit-type contract funds (Page 3, Line 3)	1,819,374,306	1,719,848,538	1,434,404,461	1,339,347,525	922,074,600
26. Asset valuation reserve (Page 3, Line 24.01)	364,481,110	384,535,910	203,801,395	153,233,483	79,372,602
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,700,000	2,700,000	2,700,000
28. Surplus (Page 3, Line 37)	1,954,246,121	1,886,549,177	1,714,691,601	1,622,840,665	1,654,838,692
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	1,810,106,451	3,327,620,619	3,356,303,773	3,190,850,343	4,663,160,486
Risk-Based Capital Analysis					
30. Total adjusted capital	2,321,227,231	2,273,585,087	1,921,192,996	1,778,774,148	1,736,911,294
31. Authorized control level risk - based capital	286,242,181	246,592,188	212,670,335	161,407,716	169,806,029
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	71.2	66.8	73.4	79.5	22.9
33. Stocks (Lines 2.1 and 2.2)	0.8	0.5	0.6		
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	21.4	22.9	19.7		
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0		
36. Cash, cash equivalents and short-term investments (Line 5)	1.6	5.4	3.5	20.4	77.1
37. Contract loans (Line 6)	0.0	0.0	0.0	0.1	0.1
38. Derivatives (Page 2, Line 7)	1.3	1.0	0.2		
39. Other invested assets (Line 8)	3.5	3.3	2.6		
40. Receivables for securities (Line 9)	0.1	0.0	0.1		
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....	21,539,995	24,691,587	24,704,957	49,010,498	44,039,126
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),.....					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate.....					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	21,539,995	24,691,587	24,704,957	49,010,498	44,039,126
51. Total Investment in Parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	3,025,981	11,156,821	6,044,304	5,148,623	3,585,698
53. Total admitted assets (Page 2, Line 28, Col. 3).....	39,499,224,145	36,338,345,793	31,327,632,007	31,624,060,198	25,107,196,449
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	1,379,149,314	1,605,206,565	976,102,771	1,214,777,569	882,171,938
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(244,489,133)	(83,860,179)	125,364,703	27,848,005	(22,688,873)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	222,594,470	137,883,152	48,668,665	25,432,393	(3,725,946)
57. Total of above Lines 54, 55 and 56.....	1,357,254,651	1,659,229,538	1,150,136,139	1,268,057,967	855,757,119
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8).....	2,501,040,785	1,912,370,080	1,499,975,004	1,158,400,626	944,490,354
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6).....	5,793,273	7,270,358	8,598,164	7,935,601	9,111,340
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	(3,891,505)	(2,112,492)	(2,965,037)	(222,075,504)	(10,535,591)
61. Increase in A & H reserves (Line 19, Col. 6).....	10,665,705	6,706,989	13,406,151	(4,686,419)	7,207,009
62. Dividends to policyholders and refunds to members (Line 30, Col. 1).....					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0.....	8.0	7.1	7.0	1,679.4	1,594.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0.....	0.4	0.4	0.5	3.1	1.2
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2).....	34.9	39.2			
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2).....					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2).....	(13.4)	(13.6)			
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2).....	424,651	287,781	90,123		
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2).....	422,630	293,637			
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2).....	11,262,450	7,480,675	4,800,443	2,803,528	1,128,058
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2).....	7,387,613	5,977,552	4,469,227	3,406,280	1,634,893
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	67,587,008	77,437,596	15,189,311	(40,491,430)	4,215,824
74. Ordinary - individual annuities (Page 6, Col. 4).....	190,505,417	272,176,153	28,697,281	478,707,667	74,925,386
75. Ordinary-supplementary contracts.....	XXX	XXX	16,630,788	(16,838,485)	162,293
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9).....	(80,185,639)	(65,270,586)	(30,407,882)	29,000,663	21,195,400
78. Group annuities (Page 6, Col. 5).....	(35,720,306)	(27,757,876)	(4,908,128)	(115,021,286)	12,432,499
79. A & H-group (Page 6.5, Col. 3).....			(1,492,221)	313,694	(72,773)
80. A & H-credit (Page 6.5, Col. 10).....					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10).....	2,466,468	4,270,745	(7,008,663)	5,480,648	2,028,307
82. Aggregate of all other lines of business (Page 6, Col. 8).....	43,211,085	12,303,749	(30,858,668)	(12,580,421)	(4,517,150)
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	187,864,033	273,159,781	(14,158,182)	328,571,050	110,369,786

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2020

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 91642

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	42,817,654		153,953,150		196,770,804
2. Annuity considerations	6,342,057,900		247,884,213		6,589,942,113
3. Deposit-type contract funds	204,158,706	XXX		XXX	204,158,706
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	6,589,034,260		401,837,363		6,990,871,623
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	55,111,481		265,346,705		320,458,186
10. Matured endowments					
11. Annuity benefits	558,070,980		35,079,963		593,150,943
12. Surrender values and withdrawals for life contracts	3,562,298,504		229,289,796		3,791,588,299
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	4,175,480,965		529,716,464		4,705,197,429
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pol. & Certifs.	Amount	No. of Ind. Pol. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pol. & Certifs.	Amount	No. of Pol. & Certifs.	Amount
16. Unpaid December 31, prior year										
17. Incurred during current year	11,847	55,352,254			50,043	267,294,241			61,890	322,646,495
Settled during current year:										
18.1 By payment in full	11,836	55,333,117			49,941	267,091,154			61,777	322,424,271
18.2 By payment on compromised claims	11	19,137			102	203,087			113	222,224
18.3 Totals paid	11,847	55,352,254			50,043	267,294,241			61,890	322,646,495
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	11,847	55,352,254			50,043	267,294,241			61,890	322,646,495
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	162,351	674,649,075	(a)		680,242	3,210,301,180			842,593	3,884,950,256
21. Issued during year	10,300	40,447,376			29,991	142,474,645			40,291	182,922,020
22. Other changes to in force (Net)	(12,393)	(55,722,309)			(51,542)	(255,993,219)			(63,935)	(311,715,528)
23. In force December 31 of current year	160,258	659,374,142	(a)		658,691	3,096,782,606			818,949	3,756,156,748

(a) Includes Individual Credit Life Insurance prior year \$ _____, current year \$ _____
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ _____, current year \$ _____

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	2,394,935	2,394,935			
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)	31,096,394	31,096,394			
25.2 Guaranteed renewable (b)	34,453,405	34,651,018		24,226,894	23,629,721
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	65,549,799	65,747,412		24,226,894	23,629,721
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	67,944,734	68,142,347		24,226,894	23,629,721

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year			164,747	684,667				683,945	3,226,180	3,910,847
2. Issued during year			10,300	40,447				29,991	142,475	182,922
3. Reinsurance assumed										
4. Revived during year			10	221				16	623	844
5. Increased during year (net)				483					1,990	2,473
6. Subtotals, Lines 2 to 5			10,310	41,151				30,007	145,088	186,239
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			175,057	725,818				713,952	3,371,268	4,097,086
Deductions during year:										
10. Death			12,119	56,700			XXX	50,959	271,797	328,497
11. Maturity			7	36			XXX	20	323	359
12. Disability							XXX			
13. Expiry			97	850				9	43	893
14. Surrender			435	2,726				1,133	4,899	7,625
15. Lapse										
16. Conversion			2	(925)			XXX	XXX	XXX	(925)
17. Decreased (net)			21	(2,809)				368	(16,793)	(19,602)
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			12,681	56,578				52,489	260,269	316,847
21. In force end of year (b) (Line 9 minus Line 20)			162,376	669,240				661,463	3,110,999	3,780,239
22. Reinsurance ceded end of year	XXX		XXX	301,159	XXX		XXX	XXX	1,399,949	1,701,108
23. Line 21 minus Line 22	XXX		XXX	368,081	XXX	(a)	XXX	XXX	1,711,050	2,079,131
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates, Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance	143,697			516,262
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			1	1
28. Term policies - other				
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)			1	1
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	1,173	1,035
34. Totals, whole life and endowment	10,300	40,447	161,202	668,206
35. Totals (Lines 31 to 34)	10,300	40,447	162,376	669,242

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	40,447		669,241	
38. Credit Life (Group and Individual)				
39. Group	142,475		3,110,998	
40. Totals (Lines 36 to 39)	182,922		3,780,239	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under ceded policies is limited on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

NONE

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force at year end under ordinary policies	
---	--

NONE

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium								
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total	(a)		(a)		(a)		(a)	

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	48	82		
2. Issued during year	14	13		
3. Reinsurance assumed				
4. Increased during year (net)		6		
5. Total (Lines 1 to 4)	62	101		
Deductions during year:				
6. Decreased (net)	2	9		
7. Reinsurance ceded	1	1		
8. Totals (Lines 6 and 7)	3	10		
9. In force end of year (line 5 minus line 8)	59	91		
10. Amount on deposit		(a) 80,244		(a)
11. Income now payable	59	65		
12. Amount of income payable	(a) 251,745	(a) 421,363	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	2,068	354,656	14	23,613
2. Issued during year	734	55,872		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	2,802	410,528	14	23,613
Deductions during year:				
6. Decreased (net)	63	44,219		
7. Reinsurance ceded		61		
8. Totals (Lines 6 and 7)	63	44,280		
9. In force end of year (line 5 minus line 8)	2,739	366,248	14	23,613
Income now payable:				
10. Amount of income payable	(a) 51,560,715	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 19,712,566,273	XXX	(a) 1,020,293,478
Deferred not fully paid:				
12. Account balance	XXX	(a) 33,334	XXX	(a) 647,444

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1,181	2,376,129			27,267	65,975,257
2. Issued during year	205	384,202			1,708	3,283,233
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	1,386	XXX		XXX	28,975	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	12	XXX		XXX	2,968	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	12	XXX		XXX	2,968	XXX
10. In force end of year (line 5 minus line 9)	1,374	(a) 2,741,369		(a)	26,007	(a) 65,348,900

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
NONE		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	76,747,103
2. Current year's realized pre-tax capital gains/(losses) of \$49,774,594 transferred into the reserve net of taxes of \$10,452,665	39,321,929
3. Adjustment for current year's liability gains/(losses) released from the reserve	(9,512,250)
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	106,556,782
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	11,896,006
6. Reserve as of December 31, current year (Line 4 minus Line 5)	94,660,776

AMORTIZATION

	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2020	10,835,794	1,398,526	(338,314)	11,896,006
2. 2021	8,687,259	9,519,257	(2,302,775)	15,903,741
3. 2022	7,195,948	4,603,536	(1,113,628)	10,685,856
4. 2023	5,968,794	3,908,820	(945,571)	8,932,043
5. 2024	5,021,511	3,164,057	(765,408)	7,420,160
6. 2025	4,319,490	2,398,693	(580,261)	6,137,922
7. 2026	3,881,851	1,921,879	(464,916)	5,338,814
8. 2027	3,543,254	1,686,065	(407,871)	4,821,448
9. 2028	3,129,528	1,446,651	(349,955)	4,226,224
10. 2029	2,788,167	1,205,397	(291,594)	3,701,970
11. 2030	2,632,510	955,926	(231,245)	3,357,191
12. 2031	2,584,812	800,992	(193,766)	3,192,038
13. 2032	2,556,067	752,630	(182,067)	3,126,630
14. 2033	2,576,404	704,581	(170,443)	3,110,542
15. 2034	2,492,411	646,177	(156,315)	2,982,273
16. 2035	2,299,386	592,052	(143,222)	2,748,216
17. 2036	1,928,992	541,799	(131,065)	2,339,726
18. 2037	1,489,967	501,745	(121,376)	1,870,336
19. 2038	1,009,938	448,934	(108,600)	1,350,272
20. 2039	549,305	406,830	(98,415)	857,720
21. 2040	301,425	351,917	(85,131)	568,211
22. 2041	256,724	309,548	(74,882)	491,390
23. 2042	211,518	260,510	(63,019)	409,009
24. 2043	185,489	222,142	(53,737)	353,894
25. 2044	171,439	175,228	(42,389)	304,278
26. 2045	130,906	130,470	(31,562)	229,814
27. 2046	37,567	94,190	(22,782)	108,975
28. 2047	(27,434)	74,915	(18,122)	29,359
29. 2048	(21,782)	53,511	(12,945)	18,784
30. 2049	9,862	34,247	(8,285)	35,824
31. 2050 and Later		10,704	(2,589)	8,115
32. Total (Lines 1 to 31)	76,747,102	39,321,929	(9,512,250)	106,556,781

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	111,314,281	62,342,231	173,656,511	18,479,443	193,277,773	211,757,216	385,413,727
2. Realized capital gains/(losses) net of taxes - General Account	(16,945,114)		(16,945,114)		(47,605,169)	(47,605,169)	(64,550,283)
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(35,848)		(35,848)	106,201,831	34,264,126	140,465,957	140,430,109
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	40,432,978	18,556,795	58,989,772		254,177	254,177	59,243,950
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	134,766,296	80,899,026	215,665,322	124,681,274	180,190,907	304,872,181	520,537,503
9. Maximum reserve	186,272,849	71,552,480	257,825,330	44,510,238	115,082,197	159,592,435	417,417,765
10. Reserve objective	107,413,653	54,368,433	161,782,085	44,240,994	114,851,719	159,092,713	320,874,798
11. 20% of (Line 10 - Line 8)	(5,470,529)	(5,306,119)	(10,776,647)	(16,088,056)	(13,067,838)	(29,155,894)	(39,932,541)
12. Balance before transfers (Lines 8 + 11)	129,295,768	75,592,907	204,888,675	108,593,218	167,123,070	275,716,288	480,604,962
13. Transfers	4,040,427	(4,040,427)					
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero				(64,082,980)	(52,040,872)	(116,123,852)	(116,123,852)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	133,336,195	71,552,480	204,888,675	44,510,238	115,082,198	159,592,436	364,481,110

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	82,503,911	XXX	XXX	82,503,911	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	3,442,673,233	XXX	XXX	3,442,673,233	0.0005	1,721,337	0.0016	5,508,277	0.0033	11,360,822
2.2	1	NAIC Designation Category 1.B	174,911,301	XXX	XXX	174,911,301	0.0005	87,456	0.0016	279,858	0.0033	577,207
2.3	1	NAIC Designation Category 1.C	1,271,225,287	XXX	XXX	1,271,225,287	0.0005	635,613	0.0016	2,033,960	0.0033	4,195,043
2.4	1	NAIC Designation Category 1.D	4,324,696,898	XXX	XXX	4,324,696,898	0.0005	2,162,348	0.0016	6,919,515	0.0033	14,271,500
2.5	1	NAIC Designation Category 1.E	1,461,838,803	XXX	XXX	1,461,838,803	0.0005	730,919	0.0016	2,338,942	0.0033	4,824,068
2.6	1	NAIC Designation Category 1.F	5,256,226,631	XXX	XXX	5,256,226,631	0.0005	2,628,113	0.0016	8,409,963	0.0033	17,345,548
2.7	1	NAIC Designation Category 1.G	2,066,885,653	XXX	XXX	2,066,885,653	0.0005	1,033,443	0.0016	3,307,017	0.0033	6,820,723
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	17,998,457,806	XXX	XXX	17,998,457,806	XXX	8,999,229	XXX	28,797,532	XXX	59,394,911
3.1	2	NAIC Designation Category 2.A	2,052,876,988	XXX	XXX	2,052,876,988	0.0021	4,311,042	0.0064	13,138,413	0.0106	21,760,496
3.2	2	NAIC Designation Category 2.B	3,374,915,540	XXX	XXX	3,374,915,540	0.0021	7,087,323	0.0064	21,599,459	0.0106	35,774,105
3.3	2	NAIC Designation Category 2.C	1,198,264,489	XXX	XXX	1,198,264,489	0.0021	2,516,355	0.0064	7,668,893	0.0106	12,701,604
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	6,626,057,017	XXX	XXX	6,626,057,017	XXX	13,914,720	XXX	42,406,765	XXX	70,236,204
4.1	3	NAIC Designation Category 3.A	50,339,948	XXX	XXX	50,339,948	0.0099	498,365	0.0263	1,323,941	0.0376	1,892,782
4.2	3	NAIC Designation Category 3.B	353,530,797	XXX	XXX	353,530,797	0.0099	3,499,955	0.0263	9,297,860	0.0376	13,292,758
4.3	3	NAIC Designation Category 3.C	9,182,630	XXX	XXX	9,182,630	0.0099	90,908	0.0263	241,503	0.0376	345,267
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	413,053,375	XXX	XXX	413,053,375	XXX	4,089,228	XXX	10,863,304	XXX	15,530,807
5.1	4	NAIC Designation Category 4.A	26,658,306	XXX	XXX	26,658,306	0.0245	653,128	0.0572	1,524,855	0.0817	2,177,984
5.2	4	NAIC Designation Category 4.B	62,413,384	XXX	XXX	62,413,384	0.0245	1,529,128	0.0572	3,570,046	0.0817	5,099,173
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	89,071,689	XXX	XXX	89,071,689	XXX	2,182,256	XXX	5,094,901	XXX	7,277,157
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B	177,234,717	XXX	XXX	177,234,717	0.0630	11,165,787	0.1128	19,992,076	0.1880	33,320,127
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	177,234,717	XXX	XXX	177,234,717	XXX	11,165,787	XXX	19,992,076	XXX	33,320,127
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	25,386,378,514	XXX	XXX	25,386,378,514	XXX	40,351,221	XXX	107,154,578	XXX	185,759,206
PREFERRED STOCKS												
10.	1	Highest Quality	3,003,746	XXX	XXX	3,003,746	0.0005	1,502	0.0016	4,806	0.0033	9,912
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	3,003,746	XXX	XXX	3,003,746	XXX	1,502	XXX	4,806	XXX	9,912

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations	1,784,379	XXX	XXX	1,784,379	0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0005		0.0016		0.0033	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C	937,500	XXX	XXX	937,500	0.0005	469	0.0016	1,500	0.0033	3,094
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0005		0.0016		0.0033	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0005		0.0016		0.0033	
19.6	1	NAIC Designation Category 1.F	62,500	XXX	XXX	62,500	0.0005	31	0.0016	100	0.0033	206
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	1,000,000	XXX	XXX	1,000,000	XXX	500	XXX	1,600	XXX	3,300
20.1	2	NAIC Designation Category 2.A	7,961,036	XXX	XXX	7,961,036	0.0021	16,718	0.0064	50,951	0.0106	84,387
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0021		0.0064		0.0106	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	7,961,036	XXX	XXX	7,961,036	XXX	16,718	XXX	50,951	XXX	84,387
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	10,745,415	XXX	XXX	10,745,415	XXX	17,218	XXX	52,551	XXX	87,687
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality	126,074,026	XXX	XXX	126,074,026	0.0005	63,037	0.0016	201,718	0.0033	416,044
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments	126,074,026	XXX	XXX	126,074,026	XXX	63,037	XXX	201,718	XXX	416,044
34.		Total (Lines 9 + 17 + 25 + 33)	25,526,201,701	XXX	XXX	25,526,201,701	XXX	40,432,978	XXX	107,413,653	XXX	186,272,849

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other	3,305,419,221		XXX	3,305,419,221	0.0015	4,958,129	0.0034	11,238,425	0.0046	15,204,928
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	1,781,888,891		XXX	1,781,888,891	0.0011	1,960,078	0.0057	10,156,767	0.0074	13,185,978
44.		Commercial Mortgages - All Other - CM2 - High Quality	1,864,411,376		XXX	1,864,411,376	0.0040	7,457,646	0.0114	21,254,290	0.0149	27,779,730
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	412,815,595		XXX	412,815,595	0.0069	2,848,428	0.0200	8,256,312	0.0257	10,609,361
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	56,009,523		XXX	56,009,523	0.0120	672,114	0.0343	1,921,127	0.0428	2,397,208
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
Overdue, Not in Process:												
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other	215,388,590		XXX	215,388,590	0.0029	624,627	0.0066	1,421,565	0.0103	2,218,502
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure:												
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	7,635,933,196		XXX	7,635,933,196	XXX	18,521,021	XXX	54,248,485	XXX	71,395,707
59.		Schedule DA Mortgages	10,521,716		XXX	10,521,716	0.0034	35,774	0.0114	119,948	0.0149	156,774
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	7,646,454,912		XXX	7,646,454,912	XXX	18,556,795	XXX	54,368,433	XXX	71,552,480

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
2.		Unaffiliated - Private	225,114,523	XXX	XXX	225,114,523	0.0000		0.1945	43,784,775	0.1945	43,784,775
3.		Federal Home Loan Bank	74,790,000	XXX	XXX	74,790,000	0.0000		0.0061	456,219	0.0097	725,463
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)	299,904,523			299,904,523	XXX		XXX	44,240,994	XXX	44,510,238
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior	54,996,111		XXX	54,996,111	0.0040	219,984	0.0114	626,956	0.0149	819,442
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)	54,996,111		XXX	54,996,111	XXX	219,984	XXX	626,956	XXX	819,442
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	54,996,111		XXX	54,996,111	XXX	219,984	XXX	626,956	XXX	819,442

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private	585,667,231	XXX	XXX	585,667,231	0.0000		113,912,277		0.1945	113,912,277
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	585,667,231	XXX	XXX	585,667,231	XXX		XXX	113,912,277	XXX	113,912,277
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit	5,427,421			5,427,421	0.0063	34,193	0.0120	65,129	0.0190	103,121
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)	5,427,421			5,427,421	XXX	34,193	XXX	65,129	XXX	103,121
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA	1,565,556	XXX		1,565,556	0.0000		0.1580	247,358	0.1580	247,358
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)	1,565,556	XXX		1,565,556	XXX		XXX	247,358	XXX	247,358
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	647,656,319			647,656,319	XXX	254,177	XXX	114,851,719	XXX	115,082,197

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
200373084	200373084	OR	2020	3,082	1,650		Material Information Withheld
200373451	200373451	OR	2020	1,273	395		Material Information Withheld
200412804	200412804	WA	2020	5,361	1,404		Material Information Withheld
200436878	200436878	OH	2020	6,103	125		Material Information Withheld
200452765	200452765	OK	2020	9,869	6,498		Material Information Withheld
200453062	200453062	OK	2020	1,341	190		Material Information Withheld
200453063	200453063	OK	2020	8,387	1,188		Material Information Withheld
200453736	200453736	WI	2020	8,058	3,889		Material Information Withheld
200471050	200471050	UT	2020	8,401	1,379		Material Information Withheld
200471613	200471613	UT	2020	15,600	2,343		Material Information Withheld
200512263	200512263	UT	2020	3,520	77		Material Information Withheld
019999. Death Claims - Ordinary				70,995	19,137		XXX
6962489	6962489	CO	2020	4,057	736		Material Information Withheld
8065189	8065189	TX	2020	9,941	2,848		Material Information Withheld
8067296	8067296	TX	2020	2,057	103		Material Information Withheld
8068390	8068390	TX	2020	2,097	717		Material Information Withheld
8068830	8068830	TX	2020	12,183	1,146		Material Information Withheld
8122078	8122078	TX	2020	3,917	2,649		Material Information Withheld
8134740	8134740	IL	2020	9,741	2,895		Material Information Withheld
8134747	8134747	IL	2020	8,282	5,379		Material Information Withheld
8145592	8145592	TX	2020	2,477	658		Material Information Withheld
8146593	8146593	TX	2020	2,608	1,005		Material Information Withheld
8148090	8148090	TX	2020	5,362	753		Material Information Withheld
8156853	8156853	IL	2020	3,081	2,054		Material Information Withheld
8159209	8159209	FL	2020	1,444	956		Material Information Withheld
8163340	8163340	TX	2020	6,825	539		Material Information Withheld
8174923	8174923	TX	2020	6,032	903		Material Information Withheld
8174925	8174925	TX	2020	11,065	7,314		Material Information Withheld
8176938	8176938	TX	2020	6,244	346		Material Information Withheld
200368094	200368094	TX	2020	5,116	2,072		Material Information Withheld
200368174	200368174	TX	2020	10,102	4,582		Material Information Withheld
200368227	200368227	TX	2020	10,161	5,446		Material Information Withheld
200368384	200368384	TX	2020	6,146	1,020		Material Information Withheld
200373750	200373750	MO	2020	8,656	5,535		Material Information Withheld
200390991	200390991	CA	2020	7,963	5,233		Material Information Withheld
200396313	200396313	TN	2020	9,794	5,687		Material Information Withheld
200403379	200403379	CA	2020	979	441		Material Information Withheld
200409470	200409470	CA	2020	7,793	1,854		Material Information Withheld
200411407	200411407	NM	2020	8,374	5,676		Material Information Withheld
200411559	200411559	NM	2020	5,130	2,152		Material Information Withheld
200411824	200411824	AZ	2020	2,906	1,914		Material Information Withheld
200414447	200414447	NC	2020	1,315	610		Material Information Withheld
200414839	200414839	NC	2020	1,617	428		Material Information Withheld
200416472	200416472	PA	2020	2,001	714		Material Information Withheld
200417211	200417211	AZ	2020	1,568	569		Material Information Withheld
200417440	200417440	AZ	2020	5,974	4,156		Material Information Withheld
200422131	200422131	CA	2020	5,082	2,114		Material Information Withheld
200422426	200422426	TN	2020	11,561	4,172		Material Information Withheld
200422552	200422552	CA	2020	9,609	7,226		Material Information Withheld
200422739	200422739	CA	2020	2,870	840		Material Information Withheld
200422850	200422850	CA	2020	2,407	1,081		Material Information Withheld
200424132	200424132	CA	2020	4,835	1,944		Material Information Withheld
200426433	200426433	CA	2020	7,305	5,644		Material Information Withheld
200426543	200426543	TN	2020	8,843	3,146		Material Information Withheld
200428068	200428068	CA	2020	7,780	5,317		Material Information Withheld
200428470	200428470	CA	2020	7,340	4,986		Material Information Withheld
200429136	200429136	CA	2020	5,064	3,423		Material Information Withheld
200429282	200429282	KS	2020	6,924	4,863		Material Information Withheld
200429428	200429428	AR	2020	2,222	1,526		Material Information Withheld
200433963	200433963	MS	2020	3,817	1,855		Material Information Withheld
200434127	200434127	CA	2020	4,674	1,350		Material Information Withheld
200436576	200436576	CA	2020	4,774	1,290		Material Information Withheld
200436676	200436676	CA	2020	7,742	2,347		Material Information Withheld
200437511	200437511	CA	2020	4,853	970		Material Information Withheld
200438067	200438067	IN	2020	1,387	290		Material Information Withheld
200438327	200438327	CA	2020	3,636	1,510		Material Information Withheld
200439264	200439264	HI	2020	8,583	1,409		Material Information Withheld
200439549	200439549	IN	2020	1,386	1,381		Material Information Withheld
200439555	200439555	IN	2020	1,381	247		Material Information Withheld
200439769	200439769	MS	2020	11,275	3,368		Material Information Withheld
200440122	200440122	RI	2020	8,224	4,761		Material Information Withheld
200440402	200440402	CA	2020	6,595	829		Material Information Withheld
200440722	200440722	CA	2020	8,630	6,875		Material Information Withheld
200440836	200440836	CA	2020	7,255	1,518		Material Information Withheld
200441929	200441929	VA	2020	3,402	2,384		Material Information Withheld
200442822	200442822	VA	2020	11,388	2,146		Material Information Withheld
200443076	200443076	VA	2020	8,788	1,250		Material Information Withheld
200445683	200445683	CA	2020	7,163	893		Material Information Withheld
200448480	200448480	PA	2020	1,307	907		Material Information Withheld
200458582	200458582	PA	2020	2,498	752		Material Information Withheld
200460039	200460039	NC	2020	7,175	843		Material Information Withheld
200460296	200460296	NC	2020	10,060	527		Material Information Withheld
200460353	200460353	NC	2020	8,008	1,462		Material Information Withheld
200462289	200462289	NM	2020	4,681	2,252		Material Information Withheld
200463308	200463308	PA	2020	1,254	308		Material Information Withheld
200464192	200464192	PA	2020	11,560	3,081		Material Information Withheld
200464209	200464209	PA	2020	2,455	422		Material Information Withheld
200464691	200464691	PA	2020	3,011	2,102		Material Information Withheld
200466157	200466157	PA	2020	5,537	4,129		Material Information Withheld

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
200468849	200468849	CA	2020	4,309	428		Material Information Withheld
200468996	200468996	CA	2020	6,708	2,098		Material Information Withheld
200469440	200469440	MS	2020	6,535	1,220		Material Information Withheld
200469494	200469494	CA	2020	4,931	1,618		Material Information Withheld
200469532	200469532	RI	2020	5,164	1,571		Material Information Withheld
200469634	200469634	CA	2020	1,861	251		Material Information Withheld
200470923	200470923	KY	2020	7,444	1,533		Material Information Withheld
200472974	200472974	CA	2020	5,115	514		Material Information Withheld
200473418	200473418	CA	2020	5,648	267		Material Information Withheld
200475109	200475109	CA	2020	6,205	563		Material Information Withheld
200475650	200475650	CA	2020	10,010	218		Material Information Withheld
200489246	200489246	CA	2020	5,746	1,003		Material Information Withheld
200489706	200489706	CA	2020	8,118	2,475		Material Information Withheld
200489735	200489735	CA	2020	5,752	388		Material Information Withheld
200489881	200489881	CA	2020	4,515	790		Material Information Withheld
200491910	200491910	KY	2020	5,443	465		Material Information Withheld
200492170	200492170	CA	2020	4,062	207		Material Information Withheld
200494302	200494302	IA	2020	3,266	178		Material Information Withheld
200495271	200495271	DE	2020	4,689	504		Material Information Withheld
200509337	200509337	TX	2020	4,674	820		Material Information Withheld
200509910	200509910	AZ	2020	6,786	1,017		Material Information Withheld
200514983	200514983	AZ	2020	2,578	355		Material Information Withheld
200521354	200521354	TX	2020	2,209	295		Material Information Withheld
200521486	200521486	TX	2020	5,937	622		Material Information Withheld
200465069B	200465069B	PA	2020	13,814	4,860		Material Information Withheld
0399999. Death Claims - Group				588,870	203,087		XXX
0599999. Death Claims - Disposed Of				659,865	222,224		XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of							XXX
1599999. Disability Benefits Claims - Disposed Of							XXX
2099999. Matured Endowments Claims - Disposed Of							XXX
2599999. Annuities with Life Contingency Claims - Disposed Of							XXX
2699999. Claims Disposed of During Current Year				659,865	222,224		XXX
3199999. Death Claims - Resisted							XXX
3699999. Additional Accidental Death Benefits Claims - Resisted							XXX
4199999. Disability Benefits Claims - Resisted							XXX
4699999. Matured Endowments Claims - Resisted							XXX
5199999. Annuities with Life Contingencies Claims - Resisted							XXX
5299999. Claims Resisted During Current Year							XXX
5399999 - Totals				659,865	222,224		XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts								
					5 Amount	6 %			Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other
	1 Amount	2 %	3 Amount	4 %			7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																	
1. Premiums written	57,543,888	XXX	4,849,907	XXX		XXX		XXX	45,804,449	XXX	6,889,532	XXX		XXX		XXX	XXX
2. Premiums earned	57,584,560	XXX	4,849,907	XXX		XXX		XXX	45,804,449	XXX	6,930,204	XXX		XXX		XXX	XXX
3. Incurred claims	12,941,389	22.5	543,744	11.2					7,676,431	16.8	4,721,214	68.1					
4. Cost containment expenses																	
5. Incurred claims and cost containment expenses (Lines 3 and 4)	12,941,389	22.5	543,744	11.2					7,676,431	16.8	4,721,214	68.1					
6. Increase in contract reserves	7,127,015	12.4	923,789	19.0					6,202,172	13.5	1,054	0.0					
7. Commissions (a)	(9,755,684)	(16.9)									(9,755,684)	(140.8)					
8. Other general insurance expenses	1,530,371	2.7									1,530,371	22.1					
9. Taxes, licenses and fees	511,679	0.9									511,679	7.4					
10. Total other expenses incurred	(7,713,634)	(13.4)									(7,713,634)	(111.3)					
11. Aggregate write-ins for deductions																	
12. Gain from underwriting before dividends or refunds	45,229,790	78.5	3,382,374	69.7					31,925,846	69.7	9,921,570	143.2					
13. Dividends or refunds																	
14. Gain from underwriting after dividends or refunds	45,229,790	78.5	3,382,374	69.7					31,925,846	69.7	9,921,570	143.2					
DETAILS OF WRITE-INS																	
1101.																	
1102.																	
1103.																	
1198. Summary of remaining write-ins for Line 11 from overflow page																	
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																	

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	214,246					214,246			
2. Advance premiums	103,395					103,395			
3. Reserve for rate credits									
4. Total premium reserves, current year	317,641					317,641			
5. Total premium reserves, prior year	358,312					358,312			
6. Increase in total premium reserves	(40,671)					(40,671)			
B. Contract Reserves:									
1. Additional reserves (a)	35,464					35,464			
2. Reserve for future contingent benefits	28,178,260	2,924,579			25,253,681				
3. Total contract reserves, current year	28,213,724	2,924,579			25,253,681		35,464		
4. Total contract reserves, prior year	21,086,709	2,000,790			19,051,509		34,410		
5. Increase in contract reserves	7,127,015	923,789			6,202,172		1,054		
C. Claim Reserves and Liabilities:									
1. Total current year	11,244,041	781,499			9,901,909		560,633		
2. Total prior year	7,810,243	422,630			6,702,815		684,798		
3. Increase	3,433,798	358,869			3,199,094		(124,165)		

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	4,424,388	112,203			3,777,764		534,421		
1.2 On claims incurred during current year	5,083,203	72,672			699,573		4,310,958		
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	7,262,713	312,448			6,950,265				
2.2 On claims incurred during current year	3,981,328	469,051			2,951,644		560,633		
3. Test:									
3.1 Lines 1.1 and 2.1	11,687,101	424,651			10,728,029		534,421		
3.2 Claim reserves and liabilities, December 31, prior year	7,810,243	422,630			6,702,815		684,798		
3.3 Line 3.1 minus Line 3.2	3,876,858	2,021			4,025,214		(150,377)		

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written	27,558,126					27,558,126			
2. Premiums earned	27,720,815					27,720,815			
3. Incurred claims	18,908,507					18,908,507			
4. Commissions	11,650,870					11,650,870			

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims			28,732,604	28,732,604
2. Beginning Claim Reserves and Liabilities			10,418,996	10,418,996
3. Ending Claim Reserves and Liabilities			13,379,788	13,379,788
4. Claims Paid			25,771,812	25,771,812
B. Assumed Reinsurance:				
5. Incurred Claims.....				
6. Beginning Claim Reserves and Liabilities				
7. Ending Claim Reserves and Liabilities				
8. Claims Paid				
C. Ceded Reinsurance:				
9. Incurred Claims.....			19,381,366	19,381,366
10. Beginning Claim Reserves and Liabilities			2,608,754	2,608,754
11. Ending Claim Reserves and Liabilities			2,135,746	2,135,746
12. Claims Paid			19,854,374	19,854,374
D. Net:				
13. Incurred Claims.....			9,351,238	9,351,238
14. Beginning Claim Reserves and Liabilities			7,810,242	7,810,242
15. Ending Claim Reserves and Liabilities			11,244,042	11,244,042
16. Claims Paid			5,917,438	5,917,438
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			12,941,390	12,941,390
18. Beginning Reserves and Liabilities			7,810,242	7,810,242
19. Ending Reserves and Liabilities			11,244,042	11,244,042
20. Paid Claims and Cost Containment Expenses			9,507,590	9,507,590

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates												
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates												
70408	81-0170040	11/01/2005	Union Security Insurance Company	IA	CO/G	OA		80,056				
70408	81-0170040	11/01/2005	Union Security Insurance Company	IA	CO/G	OL		16,005,085	72,112	242,495		
70408	81-0170040	11/01/2005	Union Security Insurance Company	IA	CO/I	OA		5,811				
70408	81-0170040	11/01/2005	Union Security Insurance Company	IA	CO/I	OL		8,131,179	(160)	120,339		
88072	06-0974148	05/01/2012	Talcott Life Ins Company	CT	MCO/I	VA					10,745,982	
71153	39-1052598	05/01/2012	Talcott Life and Annuity Company	CT	MCO/I	VA			301,677		23,905,095	
0899999. General Account - U.S. Non-Affiliates												
1099999. Total General Account - Non-Affiliates												
1199999. Total General Account												
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates												
88072	06-0974148	05/01/2012	Talcott Life Ins Company	CT	MCO/I	VA		8,602			15,963,955	
71153	39-1052598	05/01/2012	Talcott Life and Annuity Company	CT	MCO/I	VA		472,428			248,521,461	
1999999. Separate Accounts - U.S. Non-Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)												
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
NONE												
9999999 - Totals												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
84824	04-6145677	12/31/2015	Commonwealth Annuity & Life Ins Company	MA	COFW/I	VA		244,205,611	198,962,363	3,447,516				122,748,149	
84824	04-6145677	12/31/2015	Commonwealth Annuity & Life Ins Company	MA	MCO/I	VA				302,463			34,651,077		
0299999. General Account - Authorized U.S. Affiliates - Other								244,205,611	198,962,363	3,749,979			34,651,077	122,748,149	
0399999. Total General Account - Authorized U.S. Affiliates								244,205,611	198,962,363	3,749,979			34,651,077	122,748,149	
0699999. Total General Account - Authorized Non-U.S. Affiliates															
0799999. Total General Account - Authorized Affiliates								244,205,611	198,962,363	3,749,979			34,651,077	122,748,149	
1099999. Total General Account - Authorized Non-Affiliates															
1199999. Total General Account Authorized								244,205,611	198,962,363	3,749,979			34,651,077	122,748,149	
1499999. Total General Account - Unauthorized U.S. Affiliates															
1799999. Total General Account - Unauthorized Non-U.S. Affiliates															
1899999. Total General Account - Unauthorized Affiliates															
2199999. Total General Account - Unauthorized Non-Affiliates															
2299999. Total General Account Unauthorized															
2599999. Total General Account - Certified U.S. Affiliates															
00000	AA-3191237	04/01/2017	Global Atlantic Re Limited	BMU	COFW/I	FA		7,996,575,148	7,882,368,158	1,445,942,518				4,040,367,708	
00000	AA-3191237	04/01/2017	Global Atlantic Re Limited	BMU	COFW/I	IA		7,427,848,313	6,104,661,942	1,389,450,287				3,748,544,502	
00000	AA-3191237	04/01/2017	Global Atlantic Re Limited	BMU	COFW/I	OL	1,701,108,000	1,199,991,499	1,227,113,355	91,689,741				612,335,279	
2799999. General Account - Certified Non-U.S. Affiliates - Other								1,701,108,000	16,624,414,960	15,214,143,455	2,927,082,546			8,401,247,489	
2899999. Total General Account - Certified Non-U.S. Affiliates								1,701,108,000	16,624,414,960	15,214,143,455	2,927,082,546			8,401,247,489	
2999999. Total General Account - Certified Affiliates								1,701,108,000	16,624,414,960	15,214,143,455	2,927,082,546			8,401,247,489	
3299999. Total General Account - Certified Non-Affiliates															
3399999. Total General Account Certified								1,701,108,000	16,624,414,960	15,214,143,455	2,927,082,546			8,401,247,489	
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates															
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates															
4099999. Total General Account - Reciprocal Jurisdiction Affiliates															
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates															
4499999. Total General Account Reciprocal Jurisdiction															
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction, and Certified								1,701,108,000	16,868,620,571	15,413,105,818	2,930,832,525			34,651,077	8,523,995,638
84824	04-6145677	12/31/2015	Commonwealth Annuity & Life Ins Company	MA	MCO/I	VA				18,595,314			3,299,603,466		
4799999. Separate Accounts - Authorized U.S. Affiliates - Other										18,595,314			3,299,603,466		
4899999. Total Separate Accounts - Authorized U.S. Affiliates										18,595,314			3,299,603,466		
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates															
5299999. Total Separate Accounts - Authorized Affiliates										18,595,314			3,299,603,466		
5599999. Total Separate Accounts - Authorized Non-Affiliates															
5699999. Total Separate Accounts Authorized										18,595,314			3,299,603,466		
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates															
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates															
6399999. Total Separate Accounts - Unauthorized Affiliates															
6699999. Total Separate Accounts - Unauthorized Non-Affiliates															
6799999. Total Separate Accounts Unauthorized															
7099999. Total Separate Accounts - Certified U.S. Affiliates															
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates															
7499999. Total Separate Accounts - Certified Affiliates															
7799999. Total Separate Accounts - Certified Non-Affiliates															
7899999. Total Separate Accounts Certified															
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates															
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates															
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates															
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates															
8999999. Total Separate Accounts Reciprocal Jurisdiction															
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified										18,595,314			3,299,603,466		
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								244,205,611	198,962,363	22,345,293			3,334,254,543	122,748,149	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
9299999	Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)						1,701,108,000	16,624,414,960	15,214,143,455	2,927,082,546				8,401,247,489
9999999	Totals						1,701,108,000	16,868,620,571	15,413,105,818	2,949,427,839			3,334,254,543	8,523,995,638

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates													
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates													
71412	47-0246511	10/01/2010	Mutual of Omaha Insurance Company	NE	CO/I	MS	27,643,717	856,983	141,855				
0899999. General Account - Authorized U.S. Non-Affiliates													
1099999. Total General Account - Authorized Non-Affiliates													
1199999. Total General Account Authorized													
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
2199999. Total General Account - Unauthorized Non-Affiliates													
2299999. Total General Account Unauthorized													
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates													
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates													
4099999. Total General Account - Reciprocal Jurisdiction Affiliates													
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates													
4499999. Total General Account Reciprocal Jurisdiction													
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
4899999. Total Separate Accounts - Authorized U.S. Affiliates													
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Authorized Affiliates													
5599999. Total Separate Accounts - Authorized Non-Affiliates													
5699999. Total Separate Accounts Authorized													
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates													
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
6399999. Total Separate Accounts - Unauthorized Affiliates													
6699999. Total Separate Accounts - Unauthorized Non-Affiliates													
6799999. Total Separate Accounts Unauthorized													
7099999. Total Separate Accounts - Certified U.S. Affiliates													
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates													
7499999. Total Separate Accounts - Certified Affiliates													
7799999. Total Separate Accounts - Certified Non-Affiliates													
7899999. Total Separate Accounts Certified													
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates													
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates													
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates													
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates													
8999999. Total Separate Accounts Reciprocal Jurisdiction													
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)													
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals													

Schedule S - Part 4

NONE

Schedule S - Part 4 - Bank Footnote

NONE

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2020	2 2019	3 2018	4 2017	5 2016
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	2,977,072	3,735,532	3,719,781	10,902,114	482,331
2. Commissions and reinsurance expense allowances	294,516	306,672	278,349	195,558	56,650
3. Contract claims	438,369	405,130	382,595	273,328	64,414
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	1,455,441,871	2,394,243		10,042,059	14,556
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	14,833	15,225	15,711	17,152	29
9. Aggregate reserves for life and accident and health contracts	16,869,619	15,414,178	13,019,939	10,403,039	357,008
10. Liability for deposit-type contracts					
11. Contract claims unpaid	5,974	5,141	5,592	5,826	3,692
12. Amounts recoverable on reinsurance					
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					170,191
19. Letters of credit (L)					
20. Trust agreements (T)			120,124	162,114	
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	35,670,096,183		35,670,096,183
2. Reinsurance (Line 16)	515,303,414	(515,303,414)	
3. Premiums and considerations (Line 15)	9,615,759	14,833,367	24,449,126
4. Net credit for ceded reinsurance	XXX	17,373,916,428	17,373,916,428
5. All other admitted assets (balance)	205,935,064		205,935,064
6. Total assets excluding Separate Accounts (Line 26)	36,400,950,420	16,873,446,381	53,274,396,800
7. Separate Account assets (Line 27)	3,098,273,725		3,098,273,725
8. Total assets (Line 28)	39,499,224,145	16,873,446,381	56,372,670,525
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	22,192,397,767	16,867,472,189	39,059,869,956
10. Liability for deposit-type contracts (Line 3)	1,819,374,306		1,819,374,306
11. Claim reserves (Line 4)	5,252,066	5,974,192	11,226,258
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	113,361		113,361
14. Other contract liabilities (Line 9)	577,088,059		577,088,059
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	4,500,001		4,500,001
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	8,401,247,490		8,401,247,490
19. All other liabilities (balance)	1,444,231,251		1,444,231,251
20. Total liabilities excluding Separate Accounts (Line 26)	34,444,204,299	16,873,446,381	51,317,650,680
21. Separate Account liabilities (Line 27)	3,098,273,725		3,098,273,725
22. Total liabilities (Line 28)	37,542,478,024	16,873,446,381	54,415,924,405
23. Capital & surplus (Line 38)	1,956,746,121	XXX	1,956,746,121
24. Total liabilities, capital & surplus (Line 39)	39,499,224,145	16,873,446,381	56,372,670,526
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	16,867,472,189		
26. Claim reserves	5,974,192		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	515,303,414		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	17,388,749,795		
34. Premiums and considerations	14,833,367		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	14,833,367		
41. Total net credit for ceded reinsurance	17,373,916,428		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L	1,665,179	126,248,754	354,145	128,268,079	868,166
2. Alaska	AK	L	440,266	3,060,728	50,291	3,551,284	
3. Arizona	AZ	L	3,737,502	116,306,995	743,039	120,787,536	4,435,247
4. Arkansas	AR	L	904,542	85,308,669	144,837	86,358,049	310,721
5. California	CA	L	38,121,424	676,766,719	2,961,214	717,849,357	5,974,257
6. Colorado	CO	L	1,378,267	82,374,588	648,461	84,401,316	2,487,606
7. Connecticut	CT	L	546,168	111,627,477	33,166	112,206,811	1,050,255
8. Delaware	DE	L	3,696,897	23,613,532	107,887	27,418,316	264,997
9. District of Columbia	DC	L	102,143	8,347,742	91,871	8,541,756	411,592
10. Florida	FL	L	9,581,169	646,754,137	4,425,702	660,761,008	7,908,840
11. Georgia	GA	L	1,851,964	121,870,786	1,108,084	124,830,835	1,217,880
12. Hawaii	HI	L	315,748	40,976,499	709,259	42,001,507	797,939
13. Idaho	ID	L	274,443	38,468,554	170,498	38,913,495	647,535
14. Illinois	IL	L	3,200,699	244,221,463	2,583,472	250,005,634	1,994,964
15. Indiana	IN	L	7,437,354	130,139,774	7,648,639	145,225,766	120,718,697
16. Iowa	IA	L	3,688,061	54,445,575	867,961	59,001,597	1,485,600
17. Kansas	KS	L	2,271,035	50,018,441	417,354	52,706,830	3,350,706
18. Kentucky	KY	L	2,147,061	76,739,181	5,994,764	84,881,007	2,766,725
19. Louisiana	LA	L	481,467	82,070,405	648,076	83,199,948	1,593,897
20. Maine	ME	L	47,416	39,831,360	93,951	39,972,727	
21. Maryland	MD	L	4,422,089	91,051,183	932,725	96,405,997	1,463,135
22. Massachusetts	MA	L	4,110,247	132,604,124	465,682	137,180,053	5,132,771
23. Michigan	MI	L	420,356	329,068,422	1,510,635	330,999,413	3,840,688
24. Minnesota	MN	L	244,105	104,556,411	556,324	105,356,840	2,462,712
25. Mississippi	MS	L	3,303,204	53,847,161	414,984	57,565,350	86,546
26. Missouri	MO	L	2,686,474	276,985,831	837,912	280,510,216	2,129,812
27. Montana	MT	L	14,483	8,264,321	34,082	8,312,886	50,387
28. Nebraska	NE	L	89,891	40,394,313	315,057	40,799,261	1,093,449
29. Nevada	NV	L	347,730	36,750,290	247,921	37,345,940	632,059
30. New Hampshire	NH	L	1,668,261	35,647,561	94,757	37,410,579	154,802
31. New Jersey	NJ	L	872,918	227,264,873	806,815	228,944,605	2,789,917
32. New Mexico	NM	L	3,621,973	11,433,718	157,453	15,213,144	151,350
33. New York	NY	N	153,832	100,100,001	105,629	100,359,462	
34. North Carolina	NC	L	6,731,316	228,146,179	2,591,796	237,469,291	1,976,540
35. North Dakota	ND	L	8,276	20,547,806	101,480	20,657,561	885,771
36. Ohio	OH	L	3,442,401	427,964,854	11,205,633	442,612,887	3,243,781
37. Oklahoma	OK	L	762,747	54,318,398	1,116,634	56,197,779	62,371
38. Oregon	OR	L	4,284,410	67,216,593	316,986	71,817,989	999,861
39. Pennsylvania	PA	L	23,243,510	369,299,237	1,801,317	394,344,064	2,136,339
40. Rhode Island	RI	L	1,688,710	32,121,134	43,173	33,853,016	212,426
41. South Carolina	SC	L	1,465,893	78,260,773	3,786,239	83,512,905	737,646
42. South Dakota	SD	L	22,169	16,807,725	174,896	17,004,791	508,258
43. Tennessee	TN	L	7,732,984	227,410,909	1,450,327	236,594,220	62,898
44. Texas	TX	L	11,608,673	338,786,693	4,168,199	354,563,566	6,490,632
45. Utah	UT	L	2,742,281	51,981,719	488,043	55,212,042	1,314,648
46. Vermont	VT	L	40,604	11,250,068	41,557	11,332,230	143,401
47. Virginia	VA	L	5,073,971	154,687,785	1,930,699	161,692,455	1,297,014
48. Washington	WA	L	19,616,397	114,804,974	917,419	135,338,790	3,561,288
49. West Virginia	WV	L	1,211,804	44,566,060	685,400	46,463,263	176,429
50. Wisconsin	WI	L	3,229,724	138,791,562	790,624	142,811,910	1,926,150
51. Wyoming	WY	L	13,120	5,460,059	50,871	5,524,050	150,000
52. American Samoa	AS	N	77			77	
53. Guam	GU	N					
54. Puerto Rico	PR	L	792	360,000	796	361,588	
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX	6,579			6,579	
59. Subtotal	XXX		196,770,805	6,589,942,113	67,944,734	6,854,657,652	204,158,706
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		196,770,805	6,589,942,113	67,944,734	6,854,657,652	204,158,706
96. Plus reinsurance assumed	XXX		71,998	782,707		854,705	
97. Totals (All Business)	XXX		196,842,803	6,590,724,820	67,944,734	6,855,512,357	204,158,706
98. Less reinsurance ceded	XXX		88,578,277	2,861,233,442	27,562,724	2,977,374,443	
99. Totals (All Business) less Reinsurance Ceded	XXX		108,264,526	3,729,491,378	(c) 40,382,010	3,878,137,914	204,158,706
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		6,579			6,579	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		6,579			6,579	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51 R - Registered - Non-domiciled RRGs
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state Q - Qualified - Qualified or accredited reinsurer
N - None of the above - Not allowed to write business in the state 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premium and annuity considerations were allocated to state according to the mailing address of the policy holder.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

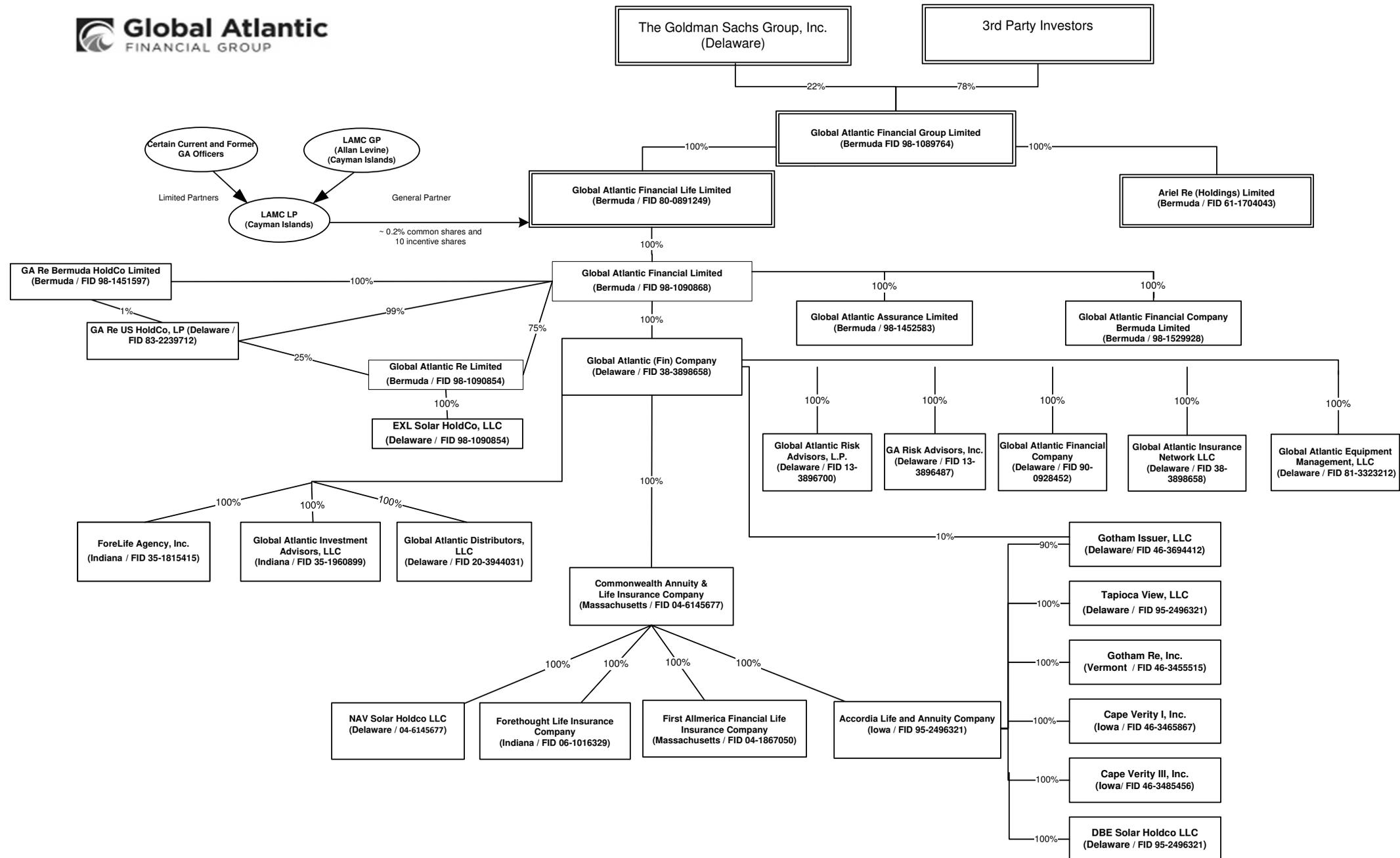
ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	1,665,179	126,248,754			868,166	128,782,099
2. Alaska	AK	440,266	3,060,728				3,500,993
3. Arizona	AZ	3,737,502	116,306,995			4,435,247	124,479,744
4. Arkansas	AR	904,542	85,308,669			310,721	86,523,932
5. California	CA	38,121,424	676,766,719			5,974,257	720,862,401
6. Colorado	CO	1,378,267	82,374,588			2,487,606	86,240,461
7. Connecticut	CT	546,168	111,627,477			1,050,255	113,223,899
8. Delaware	DE	3,696,897	23,613,532			264,997	27,575,427
9. District of Columbia	DC	102,143	8,347,742			411,592	8,861,477
10. Florida	FL	9,581,169	646,754,137			7,908,840	664,244,146
11. Georgia	GA	1,851,964	121,870,786			1,217,880	124,940,631
12. Hawaii	HI	315,748	40,976,499			797,939	42,090,187
13. Idaho	ID	274,443	38,468,554			647,535	39,390,532
14. Illinois	IL	3,200,699	244,221,463			1,994,964	249,417,126
15. Indiana	IN	7,437,354	130,139,774			120,718,697	258,295,824
16. Iowa	IA	3,688,061	54,445,575			1,485,600	59,619,236
17. Kansas	KS	2,271,035	50,018,441			3,350,706	55,640,182
18. Kentucky	KY	2,147,061	76,739,181			2,766,725	81,652,967
19. Louisiana	LA	481,467	82,070,405			1,593,897	84,145,768
20. Maine	ME	47,416	39,831,360				39,878,776
21. Maryland	MD	4,422,089	91,051,183			1,463,135	96,936,407
22. Massachusetts	MA	4,110,247	132,604,124			5,132,771	141,847,142
23. Michigan	MI	420,356	329,068,422			3,840,688	333,329,467
24. Minnesota	MN	244,105	104,556,411			2,462,712	107,263,229
25. Mississippi	MS	3,303,204	53,847,161			86,546	57,236,912
26. Missouri	MO	2,686,474	276,985,831			2,129,812	281,802,117
27. Montana	MT	14,483	8,264,321			50,387	8,329,192
28. Nebraska	NE	89,891	40,394,313			1,093,449	41,577,653
29. Nevada	NV	347,730	36,750,290			632,059	37,730,078
30. New Hampshire	NH	1,668,261	35,647,561			154,802	37,470,624
31. New Jersey	NJ	872,918	227,264,873			2,789,917	230,927,707
32. New Mexico	NM	3,621,973	11,433,718			151,350	15,207,041
33. New York	NY	153,832	100,100,001				100,253,833
34. North Carolina	NC	6,731,316	228,146,179			1,976,540	236,854,035
35. North Dakota	ND	8,276	20,547,806			885,771	21,441,852
36. Ohio	OH	3,442,401	427,964,854			3,243,781	434,651,035
37. Oklahoma	OK	762,747	54,318,398			62,371	55,143,516
38. Oregon	OR	4,284,410	67,216,593			999,861	72,500,864
39. Pennsylvania	PA	23,243,510	369,299,237			2,136,339	394,679,086
40. Rhode Island	RI	1,688,710	32,121,134			212,426	34,022,270
41. South Carolina	SC	1,465,893	78,260,773			737,646	80,464,313
42. South Dakota	SD	22,169	16,807,725			508,258	17,338,152
43. Tennessee	TN	7,732,984	227,410,909			62,898	235,206,791
44. Texas	TX	11,608,673	338,786,693			6,490,632	356,885,998
45. Utah	UT	2,742,281	51,981,719			1,314,648	56,038,648
46. Vermont	VT	40,604	11,250,068			143,401	11,434,073
47. Virginia	VA	5,073,971	154,687,785			1,297,014	161,058,769
48. Washington	WA	19,616,397	114,804,974			3,561,288	137,982,659
49. West Virginia	WV	1,211,804	44,566,060			176,429	45,954,292
50. Wisconsin	WI	3,229,724	138,791,562			1,926,150	143,947,436
51. Wyoming	WY	13,120	5,460,059			150,000	5,623,179
52. American Samoa	AS	77					77
53. Guam	GU						
54. Puerto Rico	PR	792	360,000				360,792
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	6,579					6,579
59. Total		196,770,805	6,589,942,113			204,158,706	6,990,871,624

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			80-0891249				Global Atlantic Financial Life Limited	BMU	NIA	Global Atlantic Financial Group Limited	Ownership	99.000	Global Atlantic Financial Group Limited		
			80-0891249				Global Atlantic Financial Life Limited	BMU	NIA	LAMC LP	Ownership	1.000	Global Atlantic Financial Group Limited		
			90-0928452				Global Atlantic Financial Company	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			38-3898658				Global Atlantic (Fin) Company	DE	NIA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1090868				Global Atlantic Financial Limited	BMU	NIA	Global Atlantic Financial Life Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1090854				Global Atlantic Re Limited	BMU	IA	Global Atlantic Financial Limited	Ownership	75.000	Global Atlantic Financial Group Limited		
			98-1090854				Global Atlantic Re Limited	BMU	IA	GA Re US HoldCo, LP	Ownership	25.000	Global Atlantic Financial Group Limited		
			61-1704043				Ariel Re (Holdings) Limited	BMU	NIA	Global Atlantic Financial Group Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			13-3896700				Global Atlantic Risk Advisors, L.P.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			38-3898658				Global Atlantic Insurance Network, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			13-3896487				GA Risk Advisors, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1529928				Global Atlantic Financial Company Bermuda Limited	BMU	NIA	Global Atlantic Financial Life Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1089764	4520225			Global Atlantic Financial Group Limited	BMU	NIA	The Goldman Sachs Group, Inc.	Ownership	22.000	The Goldman Sachs Group, Inc.		
			98-1089764	4520225			Global Atlantic Financial Group Limited	BMU	NIA	Third Party Investors	Ownership	78.000	Third Party Investors		
3891	Goldman Sachs Grp	69140	04-1867050	2578101	793699		First Allmerica Financial Life Insurance Company	MA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	84824	04-6145677	3958278	1086664		Commonwealth Annuity and Life Insurance Company	MA	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	62200	95-2496321				Accordia Life and Annuity Company	IA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			46-3694412				Gotham Issuer, LLC	DE	IA	Global Atlantic (Fin) Company	Ownership	10.000	Global Atlantic Financial Group Limited		
			46-3694412				Gotham Issuer, LLC	DE	IA	Accordia Life and Annuity Company	Ownership	90.000	Global Atlantic Financial Group Limited		
			95-2496321				DBE Solar Holdco LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15333	46-3455515				Gotham Re, Inc.	VT	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			95-2496321				Tapioca View, LLC	DE	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15475	46-3465867				Cape Verity I, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15473	46-3485456				Cape Verity III, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			35-1960899				Global Atlantic Investment Advisors, LLC	IN	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			20-3944031				Global Atlantic Distributors, LLC	DE	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			35-1815415				ForeLife Agency, Inc	IN	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	91642	06-1016329				Forethought Life Insurance Company	IN	RE	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1452583				Global Atlantic Assurance Limited	BMU	IA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1451597				GA Re Bermuda HoldCo Limited	BMU	NIA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	Global Atlantic Financial Group Limited		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	Global Atlantic Financial Group Limited		
			98-1090854				EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			04-6145677				Nav Solar Holdco LLC	DE	NIA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		

NONE

Asterisk	
----------	--

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	38-3898658	Global Atlantic (Fin) Company		(340,000,000)			(809,118)		-	160,000,000	(180,809,118)	
	98-1090868	Commonwealth Re Midco Limited					(202,280)		-		(202,280)	
84824	04-6145677	Commonwealth Annuity & Life Insurance Company	250,000,000	90,000,000	3,352,973		96,134,894	108,125,782	-		547,613,649	
	AA-3191237	Global Atlantic Re Limited					(22,114,111)	(141,411,601)	-	(110,000,000)	(273,525,712)	
69140	04-1867050	First Allmerica Financial Life Insurance Company	(100,000,000)		3,235,001		(15,947,581)	(51,700,578)	-		(164,413,158)	
62200	95-2496321	Accordia Life and Annuity Company		130,000,000	(3,395,986)		(191,708,142)	217,404,176	-	(50,000,000)	102,300,048	
	90-0928452	Global Atlantic Financial Company					451,003,084		-		451,003,084	
15333	46-3455515	Gotham Re, Inc.			(3,235,001)		(177,439)	(11,818,003)	-		(15,230,443)	
15475	46-3465867	Cape Verity I, Inc.			(2,529,703)			3,311,903	-		782,200	
15473	46-3485456	Cape Verity III, Inc.		120,000,000	(3,673,611)			(172,313,179)	-		(55,986,790)	
	35-1960899	Global Atlantic Investment Advisors, LLC					(4,667,427)		-		(4,667,427)	
	20-3944031	Global Atlantic Distributors, LLC					(38,646,662)		-		(38,646,662)	
91642	06-1016329	Forethought Life Insurance Company	(150,000,000)		6,246,327		(240,451,250)	48,401,500	-		(335,803,423)	
	13-3575636	Goldman Sachs Asset Management, L.P. (GSAM fees)					14,325,870		-		14,325,870	
	81-3323212	Global Atlantic Equipment Management, LLC					(34,105,056)		-		(34,105,056)	
		Global Atlantic Assurance Limited					(12,435,855)		-		(12,435,855)	
	98-1529928	Global Atlantic Financial Company Bermuda Limited					(198,927)		-		(198,927)	
9999999 Control Totals										XXX		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 34. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 40. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? YES

APRIL FILING

- 41. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 42. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? YES
- 43. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ... NO
- 44. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 45. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? NO
- 46. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? NO
- 47. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 48. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? NO
- 49. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? YES
- 50. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 51. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 52. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES

AUGUST FILING

- 53. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanations:

- 12. The Company only has one shareholder
- 14. The Company has no trustee surplus
- 15. The Company has no participating business
- 17. The Company is not required to file this form
- 18. The Company has no Separate Accounts Funding Guaranteed Minimum Benefit
- 19. The Company has no Synthetic GIC Contracts
- 20. The Reasonableness and Consistency of Assumption Certificate (updated Market Value) will be filed
- 22. The Reasonableness and Consistency of Assumption Certificate (updated Market Value) will be filed
- 23. The Reasonableness and Consistency of Assumption Certificate (updated Market Value) will be filed
- 24. The Company is not required to file this form
- 26. The Company is not required to file this form
- 28. The Company has no Modified Guarantee Annuities
- 33. The Company is not required to file this form
- 34. The Company has no Workers Compensation business
- 36. The Company has no Medicare Part D coverage business
- 37. Audit partner has not exceeded five years
- 38. There are no employees currently in cooling off periods
- 39. The Company is not seeking relief from these requirements
- 43. The Company has no credit insurance business
- 45. The Company has no health business
- 46. The Company has no health business
- 47. The Company is exempt from the requirements of section 8D of AG38
- 48. The Company has no Supplemental Term or Universal Life Insurance products

Bar Codes:

- 12. SIS Stockholder Information Supplement [Document Identifier 420]



- 14. Trustee Surplus Statement [Document Identifier 490]



- 15. Participating Opinion for Exhibit 5 [Document Identifier 371]



- 17. Actuarial Opinion on X-Factors [Document Identifier 442]



- 18. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]



- 19. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



- 20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



- 22. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

23. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 9 1 6 4 2 2 0 2 0 4 4 8 0 0 0 0 0
24. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 9 1 6 4 2 2 0 2 0 4 4 9 0 0 0 0 0
26. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 9 1 6 4 2 2 0 2 0 4 5 1 0 0 0 0 0
28. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 9 1 6 4 2 2 0 2 0 4 5 3 0 0 0 0 0
33. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 9 1 6 4 2 2 0 2 0 4 5 4 0 0 0 0 0
34. Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 9 1 6 4 2 2 0 2 0 4 9 5 0 0 0 0 0
36. Medicare Part D Coverage Supplement [Document Identifier 365]	 9 1 6 4 2 2 0 2 0 3 6 5 0 0 0 0 0
37. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 9 1 6 4 2 2 0 2 0 2 2 4 0 0 0 0 0
38. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 9 1 6 4 2 2 0 2 0 2 2 5 0 0 0 0 0
39. Relief from the Requirements for Audit Committees [Document Identifier 226]	 9 1 6 4 2 2 0 2 0 2 2 6 0 0 0 0 0
43. Credit Insurance Experience Exhibit [Document Identifier 230]	 9 1 6 4 2 2 0 2 0 2 3 0 0 0 0 0 0
45. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 9 1 6 4 2 2 0 2 0 2 1 6 0 0 0 0 0
46. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 9 1 6 4 2 2 0 2 0 2 1 7 0 0 0 0 0
47. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 9 1 6 4 2 2 0 2 0 4 3 5 0 0 0 0 0
48. Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]	 9 1 6 4 2 2 0 2 0 3 4 5 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Carvm-Modco	(3,984,601)	(7,279,408)
2505. Misc Litigation Reserve		350,000
2506. Accounts Payable	369,863	36,063
2597. Summary of remaining write-ins for Line 25 from overflow page	(3,614,738)	(6,893,345)

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Funds Withheld Misc Income		3,203,196
08.305. Miscellaneous	(26,495)	(30,015)
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(26,495)	3,173,181

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. FwH Futures Realized/Unrealized (gains)/ Losses	(107,718,971)	
2797. Summary of remaining write-ins for Line 27 from overflow page	(107,718,971)	

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Prepaid expenses		49,873	49,873
2597. Summary of remaining write-ins for Line 25 from overflow page		49,873	49,873

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.304. Miscellaneous	(26,495)	29	134	(28,291)	1,779	4		(150)	
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(26,495)	29	134	(28,291)	1,779	4		(150)	

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. FWH Futures Realized/Unrealized (gains)/ Losses	(107,718,971)			(107,718,971)					
2797. Summary of remaining write-ins for Line 27 from overflow page	(107,718,971)			(107,718,971)					

Additional Write-ins for Analysis of Operations - Individual Annuities Line 8.3

	1	Deferred			6	7	
		2	3	4			5
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
08.304. Miscellaneous	(28,291)	2,443	(28,163)			(2,571)	
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(28,291)	2,443	(28,163)			(2,571)	

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	84,840,883	0.238	84,840,883		84,840,883	0.238
1.02 All other governments	89,495,208	0.251	89,495,208		89,495,208	0.251
1.03 U.S. states, territories and possessions, etc. guaranteed	70,485,446	0.198	70,485,446		70,485,446	0.198
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	19,958,558	0.056	19,958,558		19,958,558	0.056
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,835,722,181	5.146	1,835,722,181		1,835,722,181	5.146
1.06 Industrial and miscellaneous	22,666,839,156	63.545	22,666,839,156		22,666,839,156	63.546
1.07 Hybrid securities	3,027,923	0.008	3,027,923		3,027,923	0.008
1.08 Parent, subsidiaries and affiliates	21,539,995	0.060	21,539,995		21,539,995	0.060
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans	594,469,164	1.667	594,469,164		594,469,164	1.667
1.11 Total long-term bonds	25,386,378,514	71.169	25,386,378,514		25,386,378,514	71.170
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	3,003,746	0.008	3,003,746		3,003,746	0.008
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	3,003,746	0.008	3,003,746		3,003,746	0.008
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	74,790,000	0.210	74,790,000		74,790,000	0.210
3.02 Industrial and miscellaneous Other (Unaffiliated)	225,114,523	0.631	225,114,522		225,114,522	0.631
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	299,904,523	0.841	299,904,522		299,904,522	0.841
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages	3,519,325,391	9.866	3,519,325,391		3,519,325,391	9.866
4.03 Commercial mortgages	4,078,583,732	11.434	4,078,583,732		4,078,583,732	11.434
4.04 Mezzanine real estate loans	38,024,073	0.107	38,024,073		38,024,073	0.107
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans	7,635,933,196	21.407	7,635,933,196		7,635,933,196	21.407
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale	397,943	0.001	397,943		397,943	0.001
5.04 Total real estate	397,943	0.001	397,943		397,943	0.001
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	392,202,652	1.100	392,202,652		392,202,652	1.100
6.02 Cash equivalents (Schedule E, Part 2)	157,092,377	0.440	157,092,377		157,092,377	0.440
6.03 Short-term investments (Schedule DA)	21,267,131	0.060	21,267,131		21,267,131	0.060
6.04 Total cash, cash equivalents and short-term investments	570,562,160	1.600	570,562,160		570,562,160	1.600
7. Contract loans	3,700,606	0.010	3,700,606		3,700,606	0.010
8. Derivatives (Schedule DB)	463,206,994	1.299	463,206,994		463,206,994	1.299
9. Other invested assets (Schedule BA)	1,264,802,390	3.546	1,264,802,390		1,264,802,390	3.546
10. Receivables for securities	42,827,196	0.120	42,206,110		42,206,110	0.118
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	35,670,717,269	100.000	35,670,096,181		35,670,096,181	100.000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	1,208,458
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	1,251,562
2.2	Additional investment made after acquisition (Part 2, Column 9)	1,251,562
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	
3.2	Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	(106,560)
5.	Deduct amounts received on disposals, Part 3, Column 15	1,637,846
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	
6.2	Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	
7.2	Totals, Part 3, Column 10	317,671
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	
8.2	Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	397,944
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	397,944

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	7,447,314,028
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	1,804,988,143
2.2	Additional investment made after acquisition (Part 2, Column 8)	260,617,164
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	
3.2	Totals, Part 3, Column 11	
4.	Accrual of discount	12,596,067
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	(1,485,244)
5.2	Totals, Part 3, Column 8	(1,485,244)
6.	Total gain (loss) on disposals, Part 3, Column 18	(12,206,076)
7.	Deduct amounts received on disposals, Part 3, Column 15	1,864,076,252
8.	Deduct amortization of premium and mortgage interest points and commitment fees	9,847,365
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	
9.2	Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	1,054,244
10.2	Totals, Part 3, Column 10	913,025
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	7,635,933,196
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	7,635,933,196
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	7,635,933,196

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	1,080,959,710
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	90,951,835
	2.2 Additional investment made after acquisition (Part 2, Column 9)	262,100,752
		353,052,587
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	48,075
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	165,954,200
	5.2 Totals, Part 3, Column 9	165,954,200
6.	Total gain (loss) on disposals, Part 3, Column 19	3,799,999
7.	Deduct amounts received on disposals, Part 3, Column 16	277,151,998
8.	Deduct amortization of premium and depreciation	1,855,338
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	60,004,845
	10.2 Totals, Part 3, Column 11	60,004,845
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,264,802,390
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	1,264,802,390

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	21,892,050,291
2.	Cost of bonds and stocks acquired, Part 3, Column 7	11,026,134,277
3.	Accrual of discount	237,624,515
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	(45,377)
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	11,850,809
	4.4. Part 4, Column 11	11,805,432
5.	Total gain (loss) on disposals, Part 4, Column 19	47,003,501
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	7,402,116,670
7.	Deduct amortization of premium	126,964,373
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	1,913,023
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	437,250
		2,350,273
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	7,384,327
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	801,307
		8,185,634
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	9,585,172
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	25,689,286,784
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	25,689,286,784

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	84,840,883	84,571,553	84,912,031	84,654,242
	2. Canada	2,915,502	3,309,906	3,270,792	2,385,000
	3. Other Countries	86,579,707	96,835,691	86,933,463	79,753,000
	4. Totals	174,336,092	184,717,150	175,116,286	166,792,242
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	70,485,446	76,799,224	70,070,759	69,795,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	19,958,558	21,111,202	20,132,051	17,645,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,835,722,181	1,977,591,562	1,826,808,749	1,806,257,327
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	20,420,516,903	21,618,341,419	20,415,121,445	21,640,379,722
	9. Canada	230,741,327	257,226,323	231,820,601	201,554,000
	10. Other Countries	2,613,078,012	2,747,231,687	2,616,786,321	2,531,945,017
	11. Totals	23,264,336,242	24,622,799,429	23,263,728,367	24,373,878,739
Parent, Subsidiaries and Affiliates	12. Totals	21,539,995	29,626,296	21,579,542	22,066,000
	13. Total Bonds	25,386,378,514	26,912,644,863	25,377,435,754	26,456,434,308
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	3,003,746	4,247,856	3,003,746	
	15. Canada				
	16. Other Countries				
	17. Totals	3,003,746	4,247,856	3,003,746	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	3,003,746	4,247,856	3,003,746	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	299,904,523	299,904,523	283,853,385	
	21. Canada				
	22. Other Countries				
	23. Totals	299,904,523	299,904,523	283,853,385	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	299,904,523	299,904,523	283,853,385	
	26. Total Stocks	302,908,269	304,152,379	286,857,131	
	27. Total Bonds and Stocks	25,689,286,783	27,216,797,242	25,664,292,885	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,610,257	7,291,741	76,636,869	83,768	2,624	XXX	86,625,259	0.3	318,635,935	1.5	86,625,259	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	2,610,257	7,291,741	76,636,869	83,768	2,624	XXX	86,625,259	0.3	318,635,935	1.5	86,625,259	
2. All Other Governments												
2.1 NAIC 1		738,322	28,204,777		5,161,210	XXX	34,104,309	0.1	78,127,438	0.4	2,915,502	31,188,807
2.2 NAIC 2		12,125,000	3,775,000		39,490,899	XXX	55,390,899	0.2	15,900,000	0.1		55,390,899
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		12,863,322	31,979,777		44,652,109	XXX	89,495,208	0.4	94,027,438	0.4	2,915,502	86,579,706
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	103,305	536,612	6,879,313	21,700,804		XXX	29,220,034	0.1	10,023,090	0.0	29,220,034	
3.2 NAIC 2	739,992	6,764,723	16,503,964	17,256,733		XXX	41,265,412	0.2	41,178,774	0.2	41,265,412	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	843,297	7,301,335	23,383,277	38,957,537		XXX	70,485,446	0.3	51,201,864	0.2	70,485,446	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		1,590,216	6,287,714	6,934,688		XXX	14,812,618	0.1	840,298	0.0	14,812,618	
4.2 NAIC 2	1,365,813	2,477,723	1,302,404			XXX	5,145,940	0.0	6,416,558	0.0	5,145,940	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	1,365,813	4,067,939	7,590,118	6,934,688		XXX	19,958,558	0.1	7,256,856	0.0	19,958,558	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	60,501,860	404,547,895	374,534,828	335,944,270	464,979,907	XXX	1,640,508,760	6.5	805,598,155	3.7	1,002,997,054	637,511,706
5.2 NAIC 2	4,116,301	5,539,583	59,211,251	68,561,121	53,658,054	XXX	191,086,310	0.8	85,415,000	0.4	168,209,978	22,876,332
5.3 NAIC 3	3,286,725	840,386				XXX	4,127,111	0.0			4,127,111	
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	67,904,886	410,927,864	433,746,079	404,505,391	518,637,961	XXX	1,835,722,181	7.2	891,013,155	4.1	1,175,334,143	660,388,038

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	938,420,302	4,711,146,636	3,025,471,350	1,961,067,035	5,294,436,061	XXX	15,930,541,384	62.7	15,602,723,547	71.4	5,263,396,946	10,667,144,438
6.2 NAIC 2	124,147,254	1,447,292,157	1,668,379,611	1,079,419,262	1,806,526,890	XXX	6,125,765,174	24.1	4,400,368,329	20.1	4,279,241,862	1,846,523,312
6.3 NAIC 3	35,510,896	89,444,726	88,451,173	133,173,263	68,623,007	XXX	415,203,065	1.6	125,446,199	0.6	193,023,225	222,179,840
6.4 NAIC 4	6,013,394	20,692,003	5,375,398	4,162,830	51,990,166	XXX	88,233,791	0.3	65,785,296	0.3	22,309,755	65,924,036
6.5 NAIC 5	951,437	1,198,638	1,486,586	68,858,540	43,561,574	XXX	116,056,775	0.5	106,518,916	0.5	58,808	115,997,967
6.6 NAIC 6						XXX						
6.7 Totals	1,105,043,283	6,269,774,160	4,789,164,118	3,246,680,930	7,265,137,698	XXX	22,675,800,189	89.3	20,300,842,287	92.9	9,758,030,596	12,917,769,593
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2					3,027,923	XXX	3,027,923	0.0	3,006,016	0.0	3,027,923	
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals					3,027,923	XXX	3,027,923	0.0	3,006,016	0.0	3,027,923	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX			6,892,157	0.0		
8.2 NAIC 2	1,708,644		2,021,134		17,810,217	XXX	21,539,995	0.1	17,799,431	0.1	21,539,995	
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals	1,708,644		2,021,134		17,810,217	XXX	21,539,995	0.1	24,691,588	0.1	21,539,995	
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1			215,287,476	26,678,344	157,098,117	XXX	399,063,937	1.6	163,560,298	0.7		399,063,937
10.2 NAIC 2			80,946,874		114,458,353	XXX	195,405,227	0.8				195,405,227
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals			296,234,350	26,678,344	271,556,470	XXX	594,469,164	2.3	163,560,298	0.7		594,469,164

9015

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 1,001,635,724	5,125,851,422	3,733,302,327	2,352,408,909	5,921,677,919		18,134,876,301	71.4	XXX	XXX	6,399,967,413	11,734,908,888
11.2 NAIC 2	(d) 132,078,004	1,474,199,186	1,832,140,238	1,165,237,116	2,034,972,336		6,638,626,880	26.1	XXX	XXX	4,518,431,110	2,120,195,770
11.3 NAIC 3	(d) 38,797,621	90,285,112	88,451,173	133,173,263	68,623,007		419,330,176	1.7	XXX	XXX	197,150,336	222,179,840
11.4 NAIC 4	(d) 6,013,394	20,692,003	5,375,398	4,162,830	51,990,166		88,233,791	0.3	XXX	XXX	22,309,755	65,924,036
11.5 NAIC 5	(d) 951,437	1,198,638	1,486,586	68,858,540	43,561,574		(c) 116,056,775	0.5	XXX	XXX	58,808	115,997,967
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	1,179,476,180	6,712,226,361	5,660,755,722	3,723,840,658	8,120,825,002		(b) 25,397,123,923	100.0	XXX	XXX	11,137,917,422	14,259,206,501
11.8 Line 11.7 as a % of Col. 7	4.6	26.4	22.3	14.7	32.0		100.0	XXX	XXX	XXX	43.9	56.1
12. Total Bonds Prior Year												
12.1 NAIC 1	940,719,314	4,962,797,645	4,937,955,974	1,599,472,011	4,545,455,974		XXX	XXX	16,986,400,918	77.7	9,397,951,834	7,588,449,085
12.2 NAIC 2	78,771,979	1,356,775,302	1,683,344,857	374,187,642	1,077,004,328		XXX	XXX	4,570,084,108	20.9	3,813,232,877	756,851,231
12.3 NAIC 3	11,114,352	45,414,299	14,641,062	26,368,041	27,908,445		XXX	XXX	125,446,199	0.6	80,965,161	44,481,038
12.4 NAIC 4	6,204,974	16,992,787	33,221,864	5,728,044	3,637,627		XXX	XXX	65,785,296	0.3	49,982,880	15,802,416
12.5 NAIC 5	300,001	36,233,297	2,120,857	44,000,448	23,864,313		XXX	XXX	(c) 106,518,916	0.5	91,686,509	14,832,407
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	1,037,110,620	6,418,213,330	6,671,284,614	2,049,756,186	5,677,870,687		XXX	XXX	(b) 21,854,235,437	100.0	13,433,819,261	8,420,416,176
12.8 Line 12.7 as a % of Col. 9	4.7	29.4	30.5	9.4	26.0		XXX	XXX	100.0	XXX	61.5	38.5
13. Total Publicly Traded Bonds												
13.1 NAIC 1	567,111,593	1,646,800,918	1,618,164,532	818,095,009	1,749,795,363		6,399,967,415	25.2	9,397,951,834	43.0	6,399,967,415	XXX
13.2 NAIC 2	83,426,089	1,002,146,389	1,340,622,457	655,500,452	1,436,735,723		4,518,431,110	17.8	3,813,232,877	17.4	4,518,431,110	XXX
13.3 NAIC 3	36,738,378	74,249,880	72,922,091	10,594,358	2,645,629		197,150,336	0.8	80,965,161	0.4	197,150,336	XXX
13.4 NAIC 4	5,378,416	10,182,659	3,423,359	3,180,841	144,481		22,309,756	0.1	49,982,880	0.2	22,309,756	XXX
13.5 NAIC 5	21,337	12,953	4,413	466	19,639		58,808	0.0	91,686,509	0.4	58,808	XXX
13.6 NAIC 6												XXX
13.7 Totals	692,675,813	2,733,392,799	3,035,136,852	1,487,371,126	3,189,340,835		11,137,917,425	43.9	13,433,819,261	61.5	11,137,917,425	XXX
13.8 Line 13.7 as a % of Col. 7	6.2	24.5	27.3	13.4	28.6		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	2.7	10.8	12.0	5.9	12.6		43.9	XXX	XXX	XXX	43.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	434,524,131	3,479,050,504	2,115,137,795	1,534,313,900	4,171,882,556		11,734,908,886	46.2	7,588,449,085	34.7	XXX	11,734,908,886
14.2 NAIC 2	48,651,915	472,052,797	491,517,781	509,736,664	598,236,613		2,120,195,770	8.3	756,851,231	3.5	XXX	2,120,195,770
14.3 NAIC 3	2,059,243	16,035,232	15,529,082	122,578,905	65,977,378		222,179,840	0.9	44,481,038	0.2	XXX	222,179,840
14.4 NAIC 4	634,978	10,509,344	1,952,039	981,989	51,845,685		65,924,035	0.3	15,802,416	0.1	XXX	65,924,035
14.5 NAIC 5	930,100	1,185,685	1,482,173	68,858,074	43,541,935		115,997,967	0.5	14,832,407	0.1	XXX	115,997,967
14.6 NAIC 6											XXX	
14.7 Totals	486,800,367	3,978,833,562	2,625,618,870	2,236,469,532	4,931,484,167		14,259,206,498	56.1	8,420,416,176	38.5	XXX	14,259,206,498
14.8 Line 14.7 as a % of Col. 7	3.4	27.9	18.4	15.7	34.6		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.9	15.7	10.3	8.8	19.4		56.1	XXX	XXX	XXX	XXX	56.1

(a) Includes \$ 7,074,597,746 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 302,412,493 current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 177,234,717 current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 2,784,379 ; NAIC 2 \$ 7,961,036 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,784,379	6,050,488	76,312,905			XXX	84,147,772	0.3	294,767,166	1.3	84,147,772	
1.02 Residential Mortgage-Backed Securities	733,095	1,193,518	323,964	83,768	2,624	XXX	2,336,969	0.0	1,244,624	0.0	2,336,969	
1.03 Commercial Mortgage-Backed Securities						XXX			22,562,457	0.1		
1.04 Other Loan-Backed and Structured Securities	92,783	47,735				XXX	140,518	0.0	61,686	0.0	140,518	
1.05 Totals	2,610,257	7,291,741	76,636,869	83,768	2,624	XXX	86,625,259	0.3	318,635,933	1.5	86,625,259	
2. All Other Governments												
2.01 Issuer Obligations		12,863,322	31,979,777		44,652,109	XXX	89,495,208	0.4	94,027,438	0.4	2,915,502	86,579,706
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals		12,863,322	31,979,777		44,652,109	XXX	89,495,208	0.4	94,027,438	0.4	2,915,502	86,579,706
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	843,297	7,301,335	23,383,277	38,957,537		XXX	70,485,446	0.3	51,201,864	0.2	70,485,446	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	843,297	7,301,335	23,383,277	38,957,537		XXX	70,485,446	0.3	51,201,864	0.2	70,485,446	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	1,365,813	4,067,939	7,590,118	6,934,688		XXX	19,958,558	0.1	7,256,856	0.0	19,958,558	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	1,365,813	4,067,939	7,590,118	6,934,688		XXX	19,958,558	0.1	7,256,856	0.0	19,958,558	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	1,209,161	12,936,005	197,759,661	399,293,974	517,076,155	XXX	1,128,274,956	4.4	201,824,824	0.9	1,120,600,641	7,674,315
5.02 Residential Mortgage-Backed Securities	41,640,443	17,695,403	7,462,462	4,863,196	1,561,806	XXX	73,223,310	0.3	41,749,226	0.2	46,923,863	26,299,447
5.03 Commercial Mortgage-Backed Securities	25,055,282	372,486,817	228,523,956	348,221		XXX	626,414,276	2.5	647,439,111	3.0		626,414,276
5.04 Other Loan-Backed and Structured Securities		7,809,639				XXX	7,809,639	0.0			7,809,639	
5.05 Totals	67,904,886	410,927,864	433,746,079	404,505,391	518,637,961	XXX	1,835,722,181	7.2	891,013,161	4.1	1,175,334,143	660,388,038
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	115,689,919	1,951,986,345	2,297,613,641	1,308,438,224	2,586,088,417	XXX	8,259,816,546	32.5	5,734,064,379	26.2	5,799,009,657	2,460,806,889
6.02 Residential Mortgage-Backed Securities	544,122,186	1,396,982,182	1,027,984,683	661,678,747	355,563,530	XXX	3,986,331,328	15.7	4,037,332,684	18.5	2,413,860,373	1,572,470,955
6.03 Commercial Mortgage-Backed Securities	1,799,259	706,214,582	384,115,711	84,535,577		XXX	1,176,665,129	4.6	1,747,742,331	8.0	641,614,788	535,050,341
6.04 Other Loan-Backed and Structured Securities	443,431,920	2,214,591,052	1,079,450,082	1,192,028,380	4,323,485,751	XXX	9,252,987,185	36.4	8,781,702,885	40.2	903,545,778	8,349,441,407
6.05 Totals	1,105,043,284	6,269,774,161	4,789,164,117	3,246,680,928	7,265,137,698	XXX	22,675,800,188	89.3	20,300,842,279	92.9	9,758,030,596	12,917,769,592
7. Hybrid Securities												
7.01 Issuer Obligations					3,027,923	XXX	3,027,923	0.0	3,006,016	0.0	3,027,923	
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals					3,027,923	XXX	3,027,923	0.0	3,006,016	0.0	3,027,923	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	1,708,644		2,021,134		17,810,217	XXX	21,539,995	0.1	24,691,588	0.1	21,539,995	
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals	1,708,644		2,021,134		17,810,217	XXX	21,539,995	0.1	24,691,588	0.1	21,539,995	

5018

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired			296,234,350	26,678,344	271,556,470	XXX	594,469,164	2.3	163,560,299	0.7		594,469,164
10.03 Totals			296,234,350	26,678,344	271,556,470	XXX	594,469,164	2.3	163,560,299	0.7		594,469,164
11. Total Bonds Current Year												
11.01 Issuer Obligations	122,601,213	1,995,205,433	2,636,660,513	1,753,624,423	3,168,654,821	XXX	9,676,746,404	38.1	XXX	XXX	7,121,685,494	2,555,060,910
11.02 Residential Mortgage-Backed Securities	586,495,724	1,415,871,103	1,035,771,109	666,625,711	357,127,960	XXX	4,061,891,607	16.0	XXX	XXX	2,463,121,205	1,598,770,402
11.03 Commercial Mortgage-Backed Securities	26,854,541	1,078,701,399	612,639,667	84,883,798		XXX	1,803,079,405	7.1	XXX	XXX	641,614,788	1,161,464,617
11.04 Other Loan-Backed and Structured Securities	443,524,703	2,222,448,426	1,079,450,082	1,192,028,380	4,323,485,751	XXX	9,260,937,342	36.5	XXX	XXX	911,495,935	8,349,441,407
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans			296,234,350	26,678,344	271,556,470	XXX	594,469,164	2.3	XXX	XXX		594,469,164
11.08 Totals	1,179,476,181	6,712,226,362	5,660,755,721	3,723,840,656	8,120,825,002		25,397,123,922	100.0	XXX	XXX	11,137,917,422	14,259,206,500
11.09 Line 11.08 as a % of Col. 7	4.6	26.4	22.3	14.7	32.0		100.0	XXX	XXX	XXX	43.9	56.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations	100,942,562	1,691,629,484	2,725,912,223	343,486,583	1,548,869,279	XXX	XXX	XXX	6,410,840,131	29.3	5,428,879,293	981,960,839
12.02 Residential Mortgage-Backed Securities	459,528,061	1,318,311,492	1,192,149,710	758,261,201	352,076,070	XXX	XXX	XXX	4,080,326,534	18.7	2,716,857,226	1,363,469,308
12.03 Commercial Mortgage-Backed Securities	56,446,445	624,224,895	1,387,099,793	87,879,934	262,092,832	XXX	XXX	XXX	2,417,743,899	11.1	1,275,448,751	1,142,295,148
12.04 Other Loan-Backed and Structured Securities	370,195,481	2,686,837,536	1,366,122,887	860,128,470	3,498,480,197	XXX	XXX	XXX	8,781,764,571	40.2	3,955,681,994	4,826,082,577
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							
12.06 Affiliated Bank Loans						XXX						
12.07 Unaffiliated Bank Loans	49,998,069	97,209,920			16,352,310	XXX	XXX	XXX	163,560,299	0.7	56,951,996	106,608,303
12.08 Totals	1,037,110,618	6,418,213,327	6,671,284,613	2,049,756,188	5,677,870,688		XXX	XXX	21,854,235,434	100.0	13,433,819,260	8,420,416,175
12.09 Line 12.08 as a % of Col. 9	4.7	29.4	30.5	9.4	26.0		XXX	XXX	100.0	XXX	61.5	38.5
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	106,287,429	1,182,552,273	2,174,943,188	1,168,737,854	2,489,164,751	XXX	7,121,685,495	28.0	5,428,879,293	24.8	7,121,685,495	XXX
13.02 Residential Mortgage-Backed Securities	442,188,105	932,747,090	507,254,260	315,668,130	265,263,619	XXX	2,463,121,204	9.7	2,716,857,226	12.4	2,463,121,204	XXX
13.03 Commercial Mortgage-Backed Securities	14,684	461,458,119	180,110,350	31,635		XXX	641,614,788	2.5	1,275,448,751	5.8	641,614,788	XXX
13.04 Other Loan-Backed and Structured Securities	144,185,594	156,635,316	172,829,054	2,933,506	434,912,465	XXX	911,495,935	3.6	3,955,681,994	18.1	911,495,935	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX			56,951,996	0.3		XXX
13.08 Totals	692,675,812	2,733,392,798	3,035,136,852	1,487,371,125	3,189,340,835		11,137,917,422	43.9	13,433,819,260	61.5	11,137,917,422	XXX
13.09 Line 13.08 as a % of Col. 7	6.2	24.5	27.3	13.4	28.6		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	2.7	10.8	12.0	5.9	12.6		43.9	XXX	XXX	XXX	43.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	16,313,784	812,653,161	461,717,325	584,886,569	679,490,070	XXX	2,555,060,909	10.1	981,960,839	4.5	XXX	2,555,060,909
14.02 Residential Mortgage-Backed Securities	144,307,619	483,124,013	528,516,849	350,957,581	91,864,341	XXX	1,598,770,403	6.3	1,363,469,308	6.2	XXX	1,598,770,403
14.03 Commercial Mortgage-Backed Securities	26,839,857	617,243,280	432,529,317	84,852,163		XXX	1,161,464,617	4.6	1,142,295,148	5.2	XXX	1,161,464,617
14.04 Other Loan-Backed and Structured Securities	299,339,109	2,065,813,110	906,621,028	1,189,094,874	3,888,573,286	XXX	8,349,441,407	32.9	4,826,082,577	22.1	XXX	8,349,441,407
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans			296,234,350	26,678,344	271,556,470	XXX	594,469,164	2.3	106,608,303	0.5	XXX	594,469,164
14.08 Totals	486,800,369	3,978,833,564	2,625,618,869	2,236,469,531	4,931,484,167		14,259,206,500	56.1	8,420,416,175	38.5	XXX	14,259,206,500
14.09 Line 14.08 as a % of Col. 7	3.4	27.9	18.4	15.7	34.6		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.9	15.7	10.3	8.8	19.4		56.1	XXX	XXX	XXX	XXX	56.1

6015

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,205,571,135	107,654,612	222,050,354	875,866,169	
2. Cost of short-term investments acquired	180,072,139	72,693,507	37,111,700	70,266,932	
3. Accrual of discount	7,061,682	63,281	24,229	6,974,171	
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	1,371,422,336	169,650,497	248,664,567	953,107,273	
7. Deduct amortization of premium	15,489	15,489			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	21,267,131	10,745,415	10,521,716		
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	21,267,131	10,745,415	10,521,716		

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS
Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	323,873,606
2.	Cost paid/(consideration received) on additions:	
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	258,990,872
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	30,180,872
		289,171,744
3.	Unrealized valuation increase/(decrease):	
3.1	Section 1, Column 17	150,059,582
3.2	Section 2, Column 19	(85,593,297)
		64,466,285
4.	SSAP No. 108 Adjustments	
5.	Total gain (loss) on termination recognized, Section 2, Column 22	(82,564,585)
6.	Considerations received/(paid) on terminations, Section 2, Column 15	184,935,275
7.	Amortization:	
7.1	Section 1, Column 19	
7.2	Section 2, Column 21	29,152,415
		29,152,415
8.	Adjustment to the book/adjusted carrying value of hedged item:	
8.1	Section 1, Column 20	
8.2	Section 2, Column 23	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Section 1, Column 18	581,544
9.2	Section 2, Column 20	581,544
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	439,745,734
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	439,745,734

SCHEDULE DB - PART B - VERIFICATION
Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(5,309,448)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges	
3.11	Section 1, Column 15, current year minus	(27,530,013)
3.12	Section 1, Column 15, prior year	(5,309,447)
		(22,220,566)
	Change in variation margin on open contracts - All other	
3.13	Section 1, Column 18, current year minus	
3.14	Section 1, Column 18, prior year	(22,220,566)
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 Adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	(22,220,566)
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	(114,391,373)
4.2	Less:	
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22	Amount recognized (Section 2, Column 16)	(114,391,373)
4.23	SSAP No. 108 Adjustments	(114,391,373)
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	(27,530,014)
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	(27,530,014)

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	439,745,734
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	(27,530,013)
3. Total (Line 1 plus Line 2)	412,215,721
4. Part D, Section 1, Column 5	577,002,906
5. Part D, Section 1, Column 6	(164,787,185)
6. Total (Line 3 minus Line 4 minus Line 5)	
	Fair Value Check
7. Part A, Section 1, Column 16	417,940,636
8. Part B, Section 1, Column 13	(27,530,013)
9. Total (Line 7 plus Line 8)	390,410,623
10. Part D, Section 1, Column 8	577,002,906
11. Part D, Section 1, Column 9	(186,592,283)
12. Total (Line 9 minus Line 10 minus Line 11)	
	Potential Exposure Check
13. Part A, Section 1, Column 21	20,448,148
14. Part B, Section 1, Column 20	75,679,286
15. Part D, Section 1, Column 11	96,127,434
16. Total (Line 13 plus Line 14 minus Line 15)	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	551,338,319	18,473,677	532,864,642	
2. Cost of cash equivalents acquired	13,291,339,051	1,559,781	13,289,779,270	
3. Accrual of discount	654	654		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	(11,892)		(11,892)	
6. Deduct consideration received on disposals	13,685,573,643	20,034,000	13,665,539,643	
7. Deduct amortization of premium	112	112		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	157,092,377		157,092,377	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	157,092,377		157,092,377	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
US Bank Washington, D.C.					(16,147,053)	XXX
United Missouri Bank Kansas City, Missouri					11,069,151	XXX
Federal Home Loan Bank Indianapolis, Indiana					48,088,011	XXX
JP Morgan New York, New York					75,023,223	XXX
Wells Fargo Bank Lincoln, Nebraska					13,821,968	XXX
BMO Harris Bank Chicago, Illinois					100,009,310	XXX
CITIBANK New York City, New York					160,338,042	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			392,202,652	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			392,202,652	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			392,202,652	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January..... (6,095,272)	4. April..... 771,631,254	7. July..... 355,317,466	10. October..... 223,795,526
2. February..... (1,009,304)	5. May..... 605,900,654	8. August..... 302,029,591	11. November..... 509,967,627
3. March..... 656,297,830	6. June..... 296,721,487	9. September..... 221,962,552	12. December..... 392,202,652

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Forethought Life Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B For protection of policyholders in state			123,405	133,721
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B For protection of policyholders in state			322,842	348,271
11. Georgia	GA	B For protection of policyholders in state			129,752	147,998
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN	B For protection of all policyholders	1,741,731	2,360,008		
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B For protection of policyholders in state			259,504	295,995
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B For protection of policyholders in state			238,814	257,349
33. New York	NY					
34. North Carolina	NC	B For protection of policyholders in state			968,319	1,076,625
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B For protection of policyholders in state			278,604	299,946
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B For protection of policyholders in state			285,454	325,595
48. Washington	WA	B For protection of policyholders in state			1,112,442	1,189,755
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	B For protection of policyholders in state			996,946	1,064,770
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	1,741,731	2,360,008	4,716,082	5,140,025
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				