

**QUARTERLY STATEMENT**

**OF THE**

**First Allmerica Financial Life Insurance Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
SEPTEMBER 30, 2020**

LIFE AND ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2020**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

First Allmerica Financial Life Insurance Company

NAIC Group Code 3891 3891 NAIC Company Code 69140 Employer's ID Number 04-1867050

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry MA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 03/16/1844 Commenced Business 06/01/1845

Statutory Home Office 20 Guest Street Brighton, MA, US 02135

Main Administrative Office 20 Guest Street Brighton, MA, US 02135 508-460-2400

Mail Address 20 Guest Street Brighton, MA, US 02135

Primary Location of Books and Records 20 Guest Street Brighton, MA, US 02135 508-460-2400

Internet Website Address www.globalatlantic.com

Statutory Statement Contact Tonya Rachelle Maxwell 515-393-3725

OFFICERS

President Robert Michael Arena Jr. Chief Financial Officer David Allen Jacoby
SVP, Associate General Counsel, Sec. Kathryn Lauren Freund # SVP and Appointed Actuary Robert James Egan

OTHER

Anup Agarwal, Chief Investment Officer Jason Alexander Bickler, Managing Director Thomas Andrew Doruska #, SVP, Illustration Actuary
Padma Elmgart, Chief Technology Officer Mark Francis Erickson, Managing Director Susan Lorraine Fiengo, Senior Vice President
April Elizabeth Galda, Managing Director John Nicholas Giamalis, SVP and Treasurer Jane Spanier Grosso, SVP and Controller
Jonathan Hecht, Managing Director Brian Michael Hendry, Chief Audit Executive Virginia Hope Johnson, SVP, Asso. GC, Asst. Sec.
Jason Kao, Managing Director Kevin Michael Kimmerling, SVP, Assoc. GC, Asst. Sec. Lori Ann LaForge, Chief Marketing Officer
Donna Marie Lasick #, Senior Vice President Victoria May Lau, Senior Vice President Kevin Francis Leavey #, SVP, Product Actuary
Hanben Kim Lee, Executive Vice President Emily Anne LeMay, Senior Vice President Justin David MacNeil, MD, Asst. Treasurer
Tonya Rachelle Maxwell #, Vice President Juan Ignacio Mazzini, Senior Vice President Stephen John McIntyre #, Managing Director
Barrie Ribet Moskovich, Managing Director Daniel Patrick O'Shea, Chief Human Resources Officer Sarah Marie Patterson, MD, Assoc. GC and Asst. Sec.
Dean Pentikis, Managing Director Samuel Ramos, Chief Legal Officer and General Counsel Jason Michael Roach, Senior Vice President
Peter John Rugel, Chief Operations Officer Kelly June Rutherford #, Senior Vice President Manu Sareen, Managing Director
Andrew Mead Shainberg, Chief Compliance Officer Philip William Sherrill, Managing Director Gary Phillip Silber, MD, Assoc. GC and Asst. Sec.
Douglas Robert Jaworski #, SVP, Chief Information Security Officer Lauren Taylor Scott #, Senior Vice President and Head of Regulatory and Government Affairs Natalie Rose Wagner, VP, SEC 38a-1 Chief Compliance Officer, Privacy Officer, Anti-Money Laundering Officer and Special Investigative Unit Officer
Sarah Anne Williams, Managing Director Edward Clive Wilson, Chief Risk Officer

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr. David Allen Jacoby Hanben Kim Lee
Eric David Todd David Paul Wilken

State of Iowa County of Polk SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: Robert Michael Arena, Jr. President

DocuSigned by: Kathryn Lauren Freund SVP, Associate General Counsel, Secretary

DocuSigned by: David Allen Jacoby Chief Financial Officer

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [ X ] No [ ]
b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**ASSETS**

|   | Current Statement Date |                         |   | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|-------------------------|---|---|
|   | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds  | 2,228,792,737          |                         | 2,228,792,737                             | 2,215,950,223   |
| 2. Stocks:  |                        |                         |   |   |
| 2.1 Preferred stocks  |                        |                         |   |   |
| 2.2 Common stocks   |                        |                         |   |   |
| 3. Mortgage loans on real estate:   |                        |                         |   |   |
| 3.1 First liens   | 5,972,966              |                         | 5,972,966                                 | 9,697,358   |
| 3.2 Other than first liens  |                        |                         |   |   |
| 4. Real estate:   |                        |                         |   |   |
| 4.1 Properties occupied by the company (less \$ encumbrances)   |                        |                         |   |   |
| 4.2 Properties held for the production of income (less \$ encumbrances)   |                        |                         |   |   |
| 4.3 Properties held for sale (less \$ encumbrances)   |                        |                         |   |   |
| 5. Cash (\$ 17,664,145 ), cash equivalents (\$ 35,563,790 ) and short-term investments (\$ )  | 53,227,935             |                         | 53,227,935                                | 121,372,878   |
| 6. Contract loans (including \$ premium notes)  | 49,371,199             | 3,301,246               | 46,069,953                                | 46,215,298  |
| 7. Derivatives  | 16,250,915             |                         | 16,250,915                                | 22,363,206  |
| 8. Other invested assets  | 13,780,653             |                         | 13,780,653                                | 15,387,936  |
| 9. Receivables for securities   | 31,441                 |                         | 31,441                                    | 162,611   |
| 10. Securities lending reinvested collateral assets   |                        |                         |   |   |
| 11. Aggregate write-ins for invested assets   |                        |                         |   |   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)   | 2,367,427,846          | 3,301,246               | 2,364,126,600                             | 2,431,149,510   |
| 13. Title plants less \$ charged off (for Title insurers only)  |                        |                         |   |   |
| 14. Investment income due and accrued   | 33,267,367             |                         | 33,267,367                                | 31,232,886  |
| 15. Premiums and considerations:  |                        |                         |   |   |
| 15.1 Uncollected premiums and agents' balances in the course of collection  | 4,354,476              | 1,974,109               | 2,380,367                                 | 2,002,887   |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 11,323,911             |                         | 11,323,911                                | 11,684,106  |
| 15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ )  |                        |                         |   |   |
| 16. Reinsurance:  |                        |                         |   |   |
| 16.1 Amounts recoverable from reinsurers  | 33,436,237             |                         | 33,436,237                                | 21,914,721  |
| 16.2 Funds held by or deposited with reinsured companies  | 584,633,084            |                         | 584,633,084                               | 570,342,508   |
| 16.3 Other amounts receivable under reinsurance contracts   | 30,207,858             | 198,936                 | 30,008,922                                | 24,740,607  |
| 17. Amounts receivable relating to uninsured plans  |                        |                         |   |   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon  | 84,575                 |                         | 84,575                                    | 1,144,200   |
| 18.2 Net deferred tax asset   | 11,142,718             |                         | 11,142,718                                | 9,554,749   |
| 19. Guaranty funds receivable or on deposit   | 116,572                |                         | 116,572                                   | 135,505   |
| 20. Electronic data processing equipment and software   |                        |                         |   |   |
| 21. Furniture and equipment, including health care delivery assets (\$ )  |                        |                         |   |   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates  |                        |                         |   |   |
| 23. Receivables from parent, subsidiaries and affiliates  |                        |                         |   |   |
| 24. Health care (\$ ) and other amounts receivable  | 115,761                | 115,761                 |   | 275,478   |
| 25. Aggregate write-ins for other than invested assets  | 2,098,030              | 221                     | 2,097,809                                 | 1,876,055   |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)                            | 3,078,208,435          | 5,590,273               | 3,072,618,162                             | 3,106,053,212   |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts   | 127,163,683            |                         | 127,163,683                               | 127,777,695   |
| 28. Total (Lines 26 and 27)   | 3,205,372,118          | 5,590,273               | 3,199,781,845                             | 3,233,830,907   |
| <b>DETAILS OF WRITE-INS</b>   |                        |                         |   |   |
| 1101.   |                        |                         |   |   |
| 1102.   |                        |                         |   |   |
| 1103.   |                        |                         |   |   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page   |                        |                         |   |   |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)   |                        |                         |   |   |
| 2501. Service fee receivable  | 520,923                | 221                     | 520,702                                   | 516,382   |
| 2502. Pension annuity contract  | 1,577,107              |                         | 1,577,107                                 | 1,359,673   |
| 2503.   |                        |                         |   |   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page   |                        |                         |   |   |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)   | 2,098,030              | 221                     | 2,097,809                                 | 1,876,055   |

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|   | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|---|--------------------------------|--------------------------------|
| 1. Aggregate reserve for life contracts \$ .....1,351,941,126 less \$ ..... included in Line 6.3<br>(including \$ ..... Modco Reserve).....   | 1,351,941,126                  | 1,371,954,438                  |
| 2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve).....  |                                |                                |
| 3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....   | 296,155,407                    | 299,278,184                    |
| 4. Contract claims:   |                                |                                |
| 4.1 Life .....  | 8,555,575                      | 12,745,540                     |
| 4.2 Accident and health .....   |                                |                                |
| 5. Policyholders' dividends/refunds to members \$ .....321,669 and coupons \$ ..... due<br>and unpaid .....   | 321,669                        | 277,066                        |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated<br>amounts:  |                                |                                |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ .....326,138<br>Modco).....   | 326,138                        | 364,531                        |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco).....   |                                |                                |
| 6.3 Coupons and similar benefits (including \$ ..... Modco).....  |                                |                                |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 .....  |                                |                                |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less<br>\$ ..... discount; including \$ ..... accident and health premiums .....  | 377,727                        | 342,103                        |
| 9. Contract liabilities not included elsewhere:   |                                |                                |
| 9.1 Surrender values on canceled contracts .....  |                                |                                |
| 9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health<br>experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health<br>Service Act ..... |                                |                                |
| 9.3 Other amounts payable on reinsurance, including \$ .....20,377,788 assumed and \$ .....23,505,468<br>ceded .....  | 43,883,256                     | 38,696,195                     |
| 9.4 Interest Maintenance Reserve .....  | 51,689,159                     | 52,325,740                     |
| 10. Commissions to agents due or accrued-life and annuity contracts \$ ..... , accident and health<br>\$ ..... and deposit-type contract funds \$ .....   | 3,561                          |                                |
| 11. Commissions and expense allowances payable on reinsurance assumed .....   |                                |                                |
| 12. General expenses due or accrued .....   | 1,594,620                      | 1,436,473                      |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ .....(4,311,020) accrued for expense<br>allowances recognized in reserves, net of reinsured allowances) .....   | (4,311,020)                    | (3,767,700)                    |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....   | 655,544                        | 920,512                        |
| 15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....  |                                |                                |
| 15.2 Net deferred tax liability .....   |                                |                                |
| 16. Unearned investment income .....  | 389                            | 204                            |
| 17. Amounts withheld or retained by reporting entity as agent or trustee .....  | 86,773                         | 35,560                         |
| 18. Amounts held for agents' account, including \$ ..... agents' credit balances .....  |                                |                                |
| 19. Remittances and items not allocated .....   | 18,962,555                     | 16,897,957                     |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates .....  |                                |                                |
| 21. Liability for benefits for employees and agents if not included above .....   | 3,029,318                      | 3,088,824                      |
| 22. Borrowed money \$ ..... and interest thereon \$ .....   |                                |                                |
| 23. Dividends to stockholders declared and unpaid .....   |                                |                                |
| 24. Miscellaneous liabilities:  |                                |                                |
| 24.01 Asset valuation reserve .....   | 11,836,680                     | 11,300,553                     |
| 24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....   |                                |                                |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....  | 710,211,926                    | 741,366,608                    |
| 24.04 Payable to parent, subsidiaries and affiliates .....  | 5,672,452                      | 1,103,612                      |
| 24.05 Drafts outstanding .....  |                                |                                |
| 24.06 Liability for amounts held under uninsured plans .....  |                                |                                |
| 24.07 Funds held under coinsurance .....  | 293,920,499                    | 276,737,262                    |
| 24.08 Derivatives .....   | 209,802                        | 780,780                        |
| 24.09 Payable for securities .....  | 5,000,000                      |                                |
| 24.10 Payable for securities lending .....  |                                |                                |
| 24.11 Capital notes \$ ..... and interest thereon \$ .....  |                                |                                |
| 25. Aggregate write-ins for liabilities .....   | 28,165,096                     | 34,534,012                     |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....  | 2,828,288,252                  | 2,860,418,454                  |
| 27. From Separate Accounts Statement .....  | 127,163,683                    | 127,777,695                    |
| 28. Total liabilities (Lines 26 and 27) .....   | 2,955,451,935                  | 2,988,196,149                  |
| 29. Common capital stock .....  | 5,000,010                      | 5,000,010                      |
| 30. Preferred capital stock .....   |                                |                                |
| 31. Aggregate write-ins for other than special surplus funds .....  |                                |                                |
| 32. Surplus notes .....   |                                |                                |
| 33. Gross paid in and contributed surplus .....   | 552,977,661                    | 552,977,661                    |
| 34. Aggregate write-ins for special surplus funds .....   | 2,250,000                      | 2,250,000                      |
| 35. Unassigned funds (surplus) .....  | (315,897,761)                  | (314,592,913)                  |
| 36. Less treasury stock, at cost:   |                                |                                |
| 36.1 ..... shares common (value included in Line 29 \$ ..... ) .....  |                                |                                |
| 36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....   |                                |                                |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....   | 239,329,900                    | 240,634,748                    |
| 38. Totals of Lines 29, 30 and 37 .....   | 244,329,910                    | 245,634,758                    |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....   | 3,199,781,845                  | 3,233,830,907                  |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                |
| 2501. Other liabilities .....   | 1,184,820                      | 755,691                        |
| 2502. Funds withheld liability .....  | 11,043,276                     | 11,731,321                     |
| 2503. Derivative collateral .....   | 15,937,000                     | 22,047,000                     |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....   |                                |                                |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....   | 28,165,096                     | 34,534,012                     |
| 3101. ....  |                                |                                |
| 3102. ....  |                                |                                |
| 3103. ....  |                                |                                |
| 3198. Summary of remaining write-ins for Line 31 from overflow page .....   |                                |                                |
| 3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....   |                                |                                |
| 3401. Contingency reserves .....  | 2,250,000                      | 2,250,000                      |
| 3402. ....  |                                |                                |
| 3403. ....  |                                |                                |
| 3498. Summary of remaining write-ins for Line 34 from overflow page .....   |                                |                                |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....   | 2,250,000                      | 2,250,000                      |

**SUMMARY OF OPERATIONS**

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1. Premiums and annuity considerations for life and accident and health contracts   | 12,077,419                   | 37,429,842                 | 41,353,004                           |
| 2. Considerations for supplementary contracts with life contingencies   | 204,955                      | 273,962                    | 348,803                              |
| 3. Net investment income  | 81,731,451                   | 98,691,367                 | 127,180,170                          |
| 4. Amortization of Interest Maintenance Reserve (IMR)   | 3,751,398                    | 4,208,473                  | 5,625,354                            |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses  |                              |                            |                                      |
| 6. Commissions and expense allowances on reinsurance ceded  | 6,910,641                    | 10,314,483                 | 12,421,591                           |
| 7. Reserve adjustments on reinsurance ceded   |                              |                            |                                      |
| 8. Miscellaneous Income:  |                              |                            |                                      |
| 8.1 Income from fees associated with investment management, administration and contract<br>guarantees from Separate Accounts  | 13,255,093                   | 14,201,736                 | 19,310,701                           |
| 8.2 Charges and fees for deposit-type contracts   |                              |                            |                                      |
| 8.3 Aggregate write-ins for miscellaneous income  | 34,069,558                   | 35,119,521                 | 40,694,427                           |
| 9. Totals (Lines 1 to 8.3)  | 152,000,515                  | 200,239,384                | 246,934,050                          |
| 10. Death benefits  | 34,654,519                   | 38,860,016                 | 52,618,921                           |
| 11. Matured endowments (excluding guaranteed annual pure endowments)  | 749                          | 6,451                      | 6,076                                |
| 12. Annuity benefits  | 18,972,621                   | 20,102,999                 | 26,720,837                           |
| 13. Disability benefits and benefits under accident and health contracts  | 253,653                      | 314,440                    | 399,101                              |
| 14. Coupons, guaranteed annual pure endowments and similar benefits   |                              |                            |                                      |
| 15. Surrender benefits and withdrawals for life contracts   | 24,640,765                   | 31,977,857                 | 41,498,147                           |
| 16. Group conversions   |                              |                            |                                      |
| 17. Interest and adjustments on contract or deposit-type contract funds   | (438,632)                    | (354,206)                  | (500,516)                            |
| 18. Payments on supplementary contracts with life contingencies   |                              |                            |                                      |
| 19. Increase in aggregate reserves for life and accident and health contracts   | (20,013,311)                 | 3,048,578                  | (434,426)                            |
| 20. Totals (Lines 10 to 19)   | 58,070,364                   | 93,956,135                 | 120,308,140                          |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct<br>business only)  | 1,195,997                    | 938,436                    | 1,516,542                            |
| 22. Commissions and expense allowances on reinsurance assumed   | 3,762,690                    | 1,753,306                  | 2,997,120                            |
| 23. General insurance expenses and fraternal expenses   | 7,922,760                    | 13,197,933                 | 22,147,906                           |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes  | 2,397,145                    | 1,778,703                  | 2,423,669                            |
| 25. Increase in loading on deferred and uncollected premiums  | (94,796)                     | 1,646,740                  | 2,436,625                            |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance   | (591,085)                    | 962,001                    | 1,212,069                            |
| 27. Aggregate write-ins for deductions  | 73,960,516                   | 74,978,655                 | 93,425,647                           |
| 28. Totals (Lines 20 to 27)   | 146,623,591                  | 189,211,909                | 246,467,718                          |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus<br>Line 28)   | 5,376,924                    | 11,027,475                 | 466,332                              |
| 30. Dividends to policyholders and refunds to members   | 321,654                      | 733,147                    | 787,049                              |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal<br>income taxes (Line 29 minus Line 30)  | 5,055,270                    | 10,294,328                 | (320,717)                            |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains)  | (1,800,912)                  | (6,442,049)                | (8,858,179)                          |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income<br>taxes and before realized capital gains or (losses) (Line 31 minus Line 32)           | 6,856,182                    | 16,736,377                 | 8,537,462                            |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital<br>gains tax of \$ 2,032,548 (excluding taxes of \$ 827,989<br>transferred to the IMR) | (2,645,901)                  | (11,503,252)               | (14,319,954)                         |
| 35. Net income (Line 33 plus Line 34)   | 4,210,281                    | 5,233,125                  | (5,782,492)                          |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                            |                                      |
| 36. Capital and surplus, December 31, prior year  | 245,634,758                  | 224,026,260                | 224,026,260                          |
| 37. Net income (Line 35)  | 4,210,281                    | 5,233,125                  | (5,782,492)                          |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 1,156,496  | (4,339,343)                  | 16,688,963                 | 15,640,667                           |
| 39. Change in net unrealized foreign exchange capital gain (loss)   |                              |                            |                                      |
| 40. Change in net deferred income tax   | 434,472                      | (5,117,623)                | (6,451,451)                          |
| 41. Change in nonadmitted assets  | 496,071                      | 8,015,735                  | 17,280,923                           |
| 42. Change in liability for reinsurance in unauthorized and certified companies   |                              |                            |                                      |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease   |                              |                            |                                      |
| 44. Change in asset valuation reserve   | (536,128)                    | (120,559)                  | 3,513,385                            |
| 45. Change in treasury stock  |                              |                            |                                      |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period   |                              |                            |                                      |
| 47. Other changes in surplus in Separate Accounts Statement   |                              |                            |                                      |
| 48. Change in surplus notes   |                              |                            |                                      |
| 49. Cumulative effect of changes in accounting principles   |                              |                            |                                      |
| 50. Capital changes:  |                              |                            |                                      |
| 50.1 Paid in  |                              |                            |                                      |
| 50.2 Transferred from surplus (Stock Dividend)  |                              |                            |                                      |
| 50.3 Transferred to surplus   |                              |                            |                                      |
| 51. Surplus adjustment:   |                              |                            |                                      |
| 51.1 Paid in  |                              |                            |                                      |
| 51.2 Transferred to capital (Stock Dividend)  |                              |                            |                                      |
| 51.3 Transferred from capital   |                              |                            |                                      |
| 51.4 Change in surplus as a result of reinsurance   | (1,570,201)                  | (2,080,385)                | (2,731,330)                          |
| 52. Dividends to stockholders   |                              |                            |                                      |
| 53. Aggregate write-ins for gains and losses in surplus   |                              |                            | 138,796                              |
| 54. Net change in capital and surplus for the year (Lines 37 through 53)  | (1,304,848)                  | 22,619,256                 | 21,608,498                           |
| 55. Capital and surplus, as of statement date (Lines 36 + 54)   | 244,329,910                  | 246,645,516                | 245,634,758                          |
| <b>DETAILS OF WRITE-INS</b>   |                              |                            |                                      |
| 08.301. Mortality fee income  | 25,261,065                   | 25,306,718                 | 34,325,020                           |
| 08.302. Funds withheld assumed net investment income  | 8,870,045                    | 9,603,874                  | 11,504,464                           |
| 08.303. FWH assumed realized loss   | (43,613)                     |                            | (5,376,264)                          |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page  | (17,939)                     | 208,929                    | 241,207                              |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)   | 34,069,558                   | 35,119,521                 | 40,694,427                           |
| 2701. Net change in deposit liabilities   | 46,047,834                   | 41,187,881                 | 55,354,474                           |
| 2702. Funds withheld ceded net investment income  | 26,839,885                   | 32,271,928                 | 41,066,702                           |
| 2703. FWH ceded realized gain   |                              |                            | (5,013,729)                          |
| 2798. Summary of remaining write-ins for Line 27 from overflow page   | 1,072,797                    | 1,518,846                  | 2,018,200                            |
| 2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)   | 73,960,516                   | 74,978,655                 | 93,425,647                           |
| 5301. Prior year adjustment   |                              |                            | 138,796                              |
| 5302.   |                              |                            |                                      |
| 5303.   |                              |                            |                                      |
| 5398. Summary of remaining write-ins for Line 53 from overflow page   |                              |                            |                                      |
| 5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)   |                              |                            | 138,796                              |

**CASH FLOW**

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>Cash from Operations</b>   |                              |                            |                                      |
| 1. Premiums collected net of reinsurance .....  | 12,536,790                   | 44,875,352                 | 46,862,776                           |
| 2. Net investment income .....  | 71,921,564                   | 86,392,791                 | 110,119,013                          |
| 3. Miscellaneous income .....   | 34,157,717                   | 55,255,404                 | 75,308,093                           |
| 4. Total (Lines 1 to 3) .....   | 118,616,071                  | 186,523,547                | 232,289,882                          |
| 5. Benefit and loss related payments .....  | 88,608,096                   | 231,047,425                | 132,294,533                          |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                                | (47,765)                     | (113,503)                  | (127,890)                            |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....  | 84,736,274                   | 18,157,541                 | 127,506,780                          |
| 8. Dividends paid to policyholders .....  | 315,445                      | 621,763                    | 669,146                              |
| 9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital<br>gains (losses) .....                 |                              | 279                        | (8,514,327)                          |
| 10. Total (Lines 5 through 9) .....   | 173,612,050                  | 249,713,505                | 251,828,242                          |
| 11. Net cash from operations (Line 4 minus Line 10) .....   | (54,995,979)                 | (63,189,958)               | (19,538,361)                         |
| <b>Cash from Investments</b>  |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:  |                              |                            |                                      |
| 12.1 Bonds .....  | 150,732,503                  | 361,872,648                | 463,290,966                          |
| 12.2 Stocks .....   |                              |                            |                                      |
| 12.3 Mortgage loans .....   | 3,719,734                    | 234,181                    | 314,255                              |
| 12.4 Real estate .....  |                              |                            |                                      |
| 12.5 Other invested assets .....  | 35,164,326                   | 11,535,571                 | 9,606,281                            |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                       | (10,589)                     |                            | (305)                                |
| 12.7 Miscellaneous proceeds .....   | 1,299,775                    |                            |                                      |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....   | 190,905,749                  | 373,642,400                | 473,211,197                          |
| 13. Cost of investments acquired (long-term only):  |                              |                            |                                      |
| 13.1 Bonds .....  | 146,922,535                  | 259,603,066                | 344,114,286                          |
| 13.2 Stocks .....   |                              |                            |                                      |
| 13.3 Mortgage loans .....   |                              |                            |                                      |
| 13.4 Real estate .....  |                              |                            |                                      |
| 13.5 Other invested assets .....  | 34,183,441                   | 22,785,878                 | 18,982,689                           |
| 13.6 Miscellaneous applications .....   |                              | (1,538,783)                |                                      |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....  | 181,105,976                  | 280,850,161                | 363,096,975                          |
| 14. Net increase (or decrease) in contract loans and premium notes .....  | (815,051)                    | 5,451,438                  | (5,461,772)                          |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....   | 10,614,824                   | 87,340,801                 | 115,575,994                          |
| <b>Cash from Financing and Miscellaneous Sources</b>  |                              |                            |                                      |
| 16. Cash provided (applied):  |                              |                            |                                      |
| 16.1 Surplus notes, capital notes .....   |                              |                            | 365,000,000                          |
| 16.2 Capital and paid in surplus, less treasury stock .....   |                              |                            | (365,000,000)                        |
| 16.3 Borrowed funds .....   |                              |                            |                                      |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....   | (3,122,778)                  | (6,254,789)                | (16,334,090)                         |
| 16.5 Dividends to stockholders .....  |                              |                            |                                      |
| 16.6 Other cash provided (applied) .....  | (20,641,010)                 | 17,810,817                 | (34,061,256)                         |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5<br>plus Line 16.6) ..... | (23,763,788)                 | 11,556,028                 | (50,395,346)                         |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....                   | (68,144,943)                 | 35,706,871                 | 45,642,287                           |
| 19. Cash, cash equivalents and short-term investments:  |                              |                            |                                      |
| 19.1 Beginning of year .....  | 121,372,878                  | 75,730,591                 | 75,730,591                           |
| 19.2 End of period (Line 18 plus Line 19.1) .....   | 53,227,935                   | 111,437,462                | 121,372,878                          |
| <b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>                                   |                              |                            |                                      |
| 20.0001. Non-cash tax free exchange on bonds .....  | 13,077,508                   |                            | 35,984,694                           |
| 20.0002. Non-cash transfer of assets .....  |                              | 3,565,364                  |                                      |

## EXHIBIT 1

### DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1. Industrial life .....  |                              |                            |                                      |
| 2. Ordinary life insurance .....  | 39,125,073                   | 41,108,096                 | 52,527,840                           |
| 3. Ordinary individual annuities .....                                    | 109,443                      | 122,735                    | 168,402                              |
| 4. Credit life (group and individual) .....                               |                              |                            |                                      |
| 5. Group life insurance .....   | 2,320,749                    | 977,139                    | 1,293,357                            |
| 6. Group annuities .....  | 632,608                      | 931,342                    | 1,378,980                            |
| 7. A & H - group .....  |                              |                            |                                      |
| 8. A & H - credit (group and individual) .....                            |                              |                            |                                      |
| 9. A & H - other .....  | 65,733                       | 70,535                     | 96,702                               |
| 10. Aggregate of all other lines of business .....                        |                              |                            |                                      |
| 11. Subtotal (Lines 1 through 10) .....                                   | 42,253,606                   | 43,209,847                 | 55,465,281                           |
| 12. Fraternal (Fraternal Benefit Societies Only) .....                    |                              |                            |                                      |
| 13. Subtotal (Lines 11 through 12) .....                                  | 42,253,606                   | 43,209,847                 | 55,465,281                           |
| 14. Deposit-type contracts .....  | 573,616                      | 57,362                     | 57,362                               |
| 15. Total (Lines 13 and 14)   | 42,827,222                   | 43,267,209                 | 55,522,643                           |
| DETAILS OF WRITE-INS  |                              |                            |                                      |
| 1001. ....  |                              |                            |                                      |
| 1002. ....  |                              |                            |                                      |
| 1003. ....  |                              |                            |                                      |
| 1098. Summary of remaining write-ins for Line 10 from overflow page ..... |                              |                            |                                      |
| 1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)           |                              |                            |                                      |

## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

First Allmerica Financial Life Insurance Company (FAFLIC or the Company) is a stock life insurance company organized under the laws of the Commonwealth of Massachusetts, and is a wholly-owned subsidiary of the Commonwealth Annuity and Life Insurance Company (Commonwealth Annuity). FAFLIC insures and reinsures blocks of traditional life, retirement products, and fixed annuities. The Company has issued such products as variable annuities, variable life products, and certain accident & health products, which have been reinsured with and are administered by reinsurers.

The financial statements of FAFLIC are completed in accordance with those statutory accounting practices prescribed or permitted by the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been fully adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts. The Commonwealth of Massachusetts has not issued any permitted practices to the Company.

|   | SSAP # | F/S Page | F/S Line # | 09/30/2020            | 12/31/2019            |
|---|--------|----------|------------|-----------------------|-----------------------|
| Net Income  |        |          |            |                       |                       |
| (1) State basis (Page 4, Line 35, Columns 1 & 3)                                | XXX    | XXX      | XXX        | \$ 4,210,281          | \$ (5,782,492)        |
| (2) State prescribed practices that are an increase / (decrease) from NAIC SAP: |        |          |            |                       |                       |
| (3) State permitted practices that are an increase / (decrease) from NAIC SAP:  |        |          |            |                       |                       |
| (4) NAIC SAP (1-2-3=4)  | XXX    | XXX      | XXX        | <u>\$ 4,210,281</u>   | <u>\$ (5,782,492)</u> |
| Surplus   |        |          |            |                       |                       |
| (5) State basis (Page 3, Line 38, Columns 1 & 2)                                | XXX    | XXX      | XXX        | \$ 244,329,910        | \$ 245,634,758        |
| (6) State prescribed practices that are an increase / (decrease) from NAIC SAP: |        |          |            |                       |                       |
| (7) State permitted practices that are an increase / (decrease) from NAIC SAP:  |        |          |            |                       |                       |
| (8) NAIC SAP (5-6-7=8)  | XXX    | XXX      | XXX        | <u>\$ 244,329,910</u> | <u>\$ 245,634,758</u> |

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as income when received. Deposits on deposit-type contracts are entered directly as a liability when received. Treaties that do not meet the definition of risk transfer are recorded under the rules of deposit accounting as prescribed in Statement of Statutory Accounting Principles (SSAP) No. 61R – *Life, Deposit-Type and Accident and Health Reinsurance*. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholder dividends is set such that anticipated revenue from the Closed Block is expected to be sufficient to support future payments for claims, certain expenses and taxes and to provide for the continuation of the dividend scales set in that year. In addition, the Company uses the following accounting policies:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost or fair value, using the modified scientific method, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office. The Company does not hold SVO - designated securities which would be valued using a systematic value measurement method.
- (3) Common stocks are carried at fair value, except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 10% or more are carried on the equity basis. The Company does not have any common stock.
- (4) The Company does not have any preferred stocks.
- (5) Mortgage loans are stated at amortized cost or fair value, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office.
- (6) Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with SSAP No. 43R - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- (7) The Company does not have any investments in subsidiary, controlled and affiliated companies.
- (8) The Company has ownership interests in limited partnerships, joint ventures, or limited liability entities. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the investment.
- (9) Derivative instruments are accounted for at fair value. The changes in the fair market value of the derivative instruments are recorded as unrealized gains or unrealized losses until termination.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Claim reserves are established equal to 100% of the estimated benefit payable.
- (12) The Company did not have a change in the capitalization policy or resultant predefined thresholds from the prior year.
- (13) The Company does not have any pharmaceutical rebate receivables.

#### D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

**Notes to the Financial Statements**

**2. Accounting Changes and Corrections of Errors - Not Applicable**

**3. Business Combinations and Goodwill**

- A. Statutory Purchase Method - Not Applicable
- B. Statutory Merger - Not Applicable
- C. Assumption Reinsurance - Not Applicable
- D. Impairment Loss - Not Applicable

**4. Discontinued Operations**

The Company does not have any discontinued operations.

**5. Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) Maximum and minimum lending rates for mortgage loans - Not Applicable
- (2) The maximum percentage of any one admitted loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages during 2020 was 75.0%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None
- (4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

|  | Farm | Residential |           | Commerical |           | Mezzanine | Total     |
|--|------|-------------|-----------|------------|-----------|-----------|-----------|
|  |      | Insured     | All Other | Insured    | All Other |           |           |
| a. Current Year  |      |             |           |            |           |           |           |
| 1. Recorded Investment (All)                             |      |             |           |            |           |           |           |
| (a) Current  | \$   | \$          | \$        | \$         | 5,972,966 | \$        | 5,972,966 |
| (b) 30 - 59 days past due                                |      |             |           |            |           |           |           |
| (c) 60 - 89 days past due                                |      |             |           |            |           |           |           |
| (d) 90 - 179 days past due                               |      |             |           |            |           |           |           |
| (e) 180+ days past due                                   |      |             |           |            |           |           |           |
| 2. Accruing Interest 90-179 Days Past Due                |      |             |           |            |           |           |           |
| (a) Recorded investment                                  | \$   | \$          | \$        | \$         | \$        | \$        | \$        |
| (b) Interest accrued                                     |      |             |           |            |           |           |           |
| 3. Accruing Interest 180+ Days Past Due                  |      |             |           |            |           |           |           |
| (a) Recorded investment                                  | \$   | \$          | \$        | \$         | \$        | \$        | \$        |
| (b) Interest accrued                                     |      |             |           |            |           |           |           |
| 4. Interest Reduced                                      |      |             |           |            |           |           |           |
| (a) Recorded investment                                  | \$   | \$          | \$        | \$         | \$        | \$        | \$        |
| (b) Number of loans                                      |      |             |           |            |           |           |           |
| (c) Percent reduced                                      | %    | %           | %         | %          | %         | %         | %         |
| 5. Participant or Co-lender in a Mortgage Loan Agreement |      |             |           |            |           |           |           |
| (a) Recorded investment                                  | \$   | \$          | \$        | \$         | \$        | \$        | \$        |
| b. Prior Year  |      |             |           |            |           |           |           |
| 1. Recorded Investment                                   |      |             |           |            |           |           |           |
| (a) Current  | \$   | \$          | \$        | \$         | 9,697,358 | \$        | 9,697,358 |
| (b) 30 - 59 days past due                                |      |             |           |            |           |           |           |
| (c) 60 - 89 days past due                                |      |             |           |            |           |           |           |
| (d) 90 - 179 days past due                               |      |             |           |            |           |           |           |
| (e) 180+ days past due                                   |      |             |           |            |           |           |           |
| 2. Accruing Interest 90-179 Days Past Due                |      |             |           |            |           |           |           |
| (a) Recorded investment                                  | \$   | \$          | \$        | \$         | \$        | \$        | \$        |
| (b) Interest accrued                                     |      |             |           |            |           |           |           |
| 3. Accruing Interest 180+ Days Past Due                  |      |             |           |            |           |           |           |
| (a) Recorded investment                                  | \$   | \$          | \$        | \$         | \$        | \$        | \$        |
| (b) Interest accrued                                     |      |             |           |            |           |           |           |
| 4. Interest Reduced                                      |      |             |           |            |           |           |           |
| (a) Recorded investment                                  | \$   | \$          | \$        | \$         | \$        | \$        | \$        |
| (b) Number of loans                                      |      |             |           |            |           |           |           |
| (c) Percent reduced                                      | %    | %           | %         | %          | %         | %         | %         |
| 5. Participant or Co-lender in a Mortgage Loan Agreement |      |             |           |            |           |           |           |
| (a) Recorded investment                                  | \$   | \$          | \$        | \$         | \$        | \$        | \$        |

- (5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

## Notes to the Financial Statements

### 5. Investments (Continued)

- (6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - None
- (7) Allowance for credit losses - Not Applicable
- (8) Mortgage loans derecognized as a result of foreclosure - Not Applicable
- (9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

- (1) Loan-backed and structured securities (LBASS) are valued and reported in accordance with SSAP No. 43R – *Loan-Backed and Structured Securities*. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments (OTTI) using current cash flow assumptions. The Company did not recognize any OTTI charges on loan-backed securities for the periods ended September 30, 2020 and December 31, 2019, respectively.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

|                              |                     |
|------------------------------|---------------------|
| 1. Less than 12 months ..... | \$ .....(2,560,870) |
| 2. 12 months or longer ..... | .....(967,091)      |

b. The aggregate related fair value of securities with unrealized losses:

|                              |                    |
|------------------------------|--------------------|
| 1. Less than 12 months ..... | \$ .... 64,400,462 |
| 2. 12 months or longer ..... | ..... 20,034,951   |

- (5) The Company evaluates whether credit impairment exists by considering primarily the following factors: a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

L. Restricted Assets

- (1) Restricted assets (including pledged) - No Significant Changes
- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (4) Collateral received and reflected as assets within the reporting entity's financial statements

The Company received \$15,937,000 as collateral for over-the-counter (OTC) derivative instruments. This collateral is reflected as cash on the Company's financial statements.

**Notes to the Financial Statements**

**5. Investments (Continued)**

| Collateral Assets                                    | (1)<br>Book/Adjusted<br>Carrying Value<br>(BACV) | (2)<br>Fair Value | (3)<br>% of BACV to<br>Total Assets<br>(Admitted and<br>Nonadmitted) | (4)<br>% of BACV to<br>Total Admitted<br>Assets |
|--|--|-------------------|--|---|
| General Account:                                     |  |                   |  |   |
| a. Cash, cash equivalents and short-term investments | \$ 15,937,000                                    | \$ 15,937,000     | 0.518 %  | 0.519 %   |
| b. Schedule D, Part 1                                |  |                   |  |   |
| c. Schedule D, Part 2, Section 1                     |  |                   |  |   |
| d. Schedule D, Part 2, Section 2                     |  |                   |  |   |
| e. Schedule B  |  |                   |  |   |
| f. Schedule A  |  |                   |  |   |
| g. Schedule BA, Part 1                               |  |                   |  |   |
| h. Schedule DL, Part 1                               |  |                   |  |   |
| i. Other   |  |                   |  |   |
| j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)       | \$ 15,937,000                                    | \$ 15,937,000     | 0.518 %  | 0.519 %   |
| Separate Account:                                    |  |                   |  |   |
| k. Cash, cash equivalents and short-term investments | \$   | \$                | %  | %   |
| l. Schedule D, Part 1                                |  |                   |  |   |
| m. Schedule D, Part 2, Section 1                     |  |                   |  |   |
| n. Schedule D, Part 2, Section 2                     |  |                   |  |   |
| o. Schedule B  |  |                   |  |   |
| p. Schedule A  |  |                   |  |   |
| q. Schedule BA, Part 1                               |  |                   |  |   |
| r. Schedule DL, Part 1                               |  |                   |  |   |
| s. Other   |  |                   |  |   |
| t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)       | \$   | \$                | %  | %   |

|  | (1)<br>Amount | (2)<br>% of Liability<br>to Total<br>Liabilities |
|--|---------------|--|
| u. Recognized Obligation to Return Collateral Asset (General Account)  | \$ 15,937,000 | 0.563 %  |
| v. Recognized Obligation to Return Collateral Asset (Separate Account) | \$            | %  |

- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

|   | General Account | Separate Account |
|---|-----------------|------------------|
| (1) Number of CUSIPs                      | 4               |                  |
| (2) Aggregate Amount of Investment Income | \$ 1,470,412    | \$               |

**6. Joint Ventures, Partnerships and Limited Liability Companies**

- A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company did not have any investments in joint ventures, partnerships, or limited liability companies that exceeded 10% of total admitted assets as of September 30, 2020 and December 31, 2019, respectively.

- B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings which would justify the carrying value of the investment. The Company did not have any impairment in joint ventures, partnerships, or limited liability companies as of September 30, 2020 and December 31, 2019, respectively.

**7. Investment Income**

The Company did not have any due and accrued income over 90 days past due that was excluded from surplus as of September 30, 2020 and December 31, 2019, respectively.

**8. Derivative Instruments**

- A. Derivatives under SSAP No. 86 - Derivatives

(1) The Company owns equity index options to limit its net exposure to equity market risk. The Company enters into equity index future contracts through exchange to hedge the general business risk. The Company receives collateral from its derivative counterparties to limit the risk of nonperformance by the counterparties.

## Notes to the Financial Statements

### 8. Derivative Instruments (Continued)

- (2) The Company's derivative portfolio consists of equity index options to hedge the growth in interest credited to policyholders of indexed universal life insurance products. Additionally, as of September 30, 2020, the Company holds short equity futures to hedge general business risks associated with equity markets. The total carrying value of derivative assets were \$16,041,113 and \$21,582,426 as of September 30, 2020 and December 31, 2019, respectively.
- (3) None of the Company's derivatives qualify for hedge accounting under SSAP No. 86 - *Derivatives*; they are accounted for under the fair value method of accounting, with changes in fair value recorded as unrealized investment gains or losses. The realized gains/losses are recorded at the option expiration date.
- (4) Derivative Contracts with Financing Premiums - Not Applicable
- (5) Net Gain or Loss Recognized - Not Applicable
- (6) Net Gain or Loss Recognized from Derivatives No Longer Qualifying for Hedge Accounting - Not Applicable
- (7) Derivatives Accounted for as Cash Flow Hedges of a Forecasted Transaction - Not Applicable
- (8) Premium Cost for Derivative Contracts - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

### 9. Income Taxes - No Significant Changes

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

#### A. Nature of Relationships

The Company is organized as a stock life insurance company and is a wholly-owned subsidiary of Commonwealth Annuity. Commonwealth Annuity is a wholly-owned indirect subsidiary of Global Atlantic Financial Group Limited (GAFG), a Bermuda Company.

The Goldman Sachs Group, Inc. (Goldman Sachs) owns a total of approximately 22% of the outstanding ordinary shares of GAFG; the remaining investors, none of whom own more than 7.0%, own the remaining approximately 78% of the outstanding ordinary shares.

The Company owns market traded bonds of Goldman Sachs, with an NAIC rating of 2, a carrying value of \$13,605,009, and a market value of \$16,962,958, as of September 30, 2020. The purchase of these securities constituted arms-length transactions.

#### B. Detail of Transactions Greater than ½ of 1% of total admitted assets

During 2020, there were no transactions greater than 1/2 of 1% of total admitted assets.

During 2019, bonds and cash with an aggregate value of \$41,240,245 were transferred between the Company and FLIC. The sales consideration of securities between the Company and FLIC was at its fair value on the transaction date.

#### C. Amount of Transactions & Effects of Change in Terms of Intercompany Arrangements - None

#### D. Amounts due to or from Related Parties

The Company has a payable due to Goldman Sachs Asset Management L.P. (GSAM) related to portfolio management fees of \$434,950 and \$350,821 as of September 30, 2020 and December 31, 2019, respectively.

As of September 30, 2020, the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$5,672,452. As of December 31, 2019, the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$1,103,612. Intercompany balances are settled on a monthly basis.

#### E. Guarantees or Contingencies for Related Parties

On December 19, 2012, Commonwealth Annuity entered into an agreement to guarantee the performance of the Company, related to a reinsured block of fixed annuities.

#### F. Management, Service Contracts, Cost Sharing Arrangements

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, distribution services, use of facilities and such other services as the parties may agree to from time to time. The Company recorded expenses for these agreements of \$2,238,671 and \$8,582,363 for the years ended September 30, 2020 and December 31, 2019, respectively.

The Company has agreements with affiliated parties to receive and pay certain fee income and expenses related to policyholder administration of \$779,282 and \$1,109,594 as of September 30, 2020 and December 31, 2019, respectively and had a net \$255,470 and \$269,992 receivable at September 30, 2020 and December 31, 2019, respectively.

#### G. Nature of Relationships that Could Affect Operations

The Company has entered into a Services and Expenses Agreement, with GAFC, as amended, pursuant to which GAFC and other affiliates will provide certain services to the Company, including, but not limited to, seconding employees and providing management services, administrative support, and use of facilities.

#### H. Amount Deducted for Investment in Upstream Company - Not Applicable

#### I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

#### J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

#### K. Foreign Subsidiary Value Using CARVM - Not Applicable

#### L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

#### M. All SCA Investments - Not Applicable

#### N. Investment in Insurance SCAs - Not Applicable

#### O. SCA and SSAP No. 48 Entity Loss Tracking - None

## Notes to the Financial Statements

### 11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

In 2014, the Company assumed, and received assets for, a nonqualified defined contribution pension plan covering career distribution system agents. The balance of this obligation was \$3,029,318 and \$3,088,824 as of September 30, 2020 and December 31, 2019, respectively. There were no expenses recognized in association with this plan for the nine months and year ended September 30, 2020 and December 31, 2019.

- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans

The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. GAFC matches 100% of the first 6% of eligible compensation contributed by participants. Participants are 100% vested in the 4% employer safe harbor matching contribution. Participants vest in the additional 2% employer matching contribution on a graded schedule over five years, based upon years of service. The allocated expense for the years ended September 30, 2020 and December 31, 2019 was \$436,077 and \$198,939, respectively.

- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. The Company has 1,000,000 shares authorized, 500,001 shares issued and outstanding, par value \$10.00 per share.
2. The Company has no preferred stock outstanding.
3. Massachusetts has enacted laws governing the payment of dividends and other distributions to stockholders by insurers. These laws affect the dividend paying ability of the Company. Pursuant to Massachusetts statutes, the maximum amount of dividends and other distributions that an insurer may pay in any twelve month period, without prior approval of the MA DOI, is limited to the greater of the Company's statutory net gains from operations of the preceding December 31 or 10% of the statutory policyholder's surplus as of the preceding December 31. Any dividend from the Company to Commonwealth Annuity requires prior approval of the MA DOI since dividends may not be paid from negative unassigned funds.
4. There have been no capital contributions in 2020 or 2019.
5. Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
6. The Company has no restrictions on the use of the Company's unassigned surplus and all unassigned surplus is held for the benefit of the shareholders.
7. The Company has no surplus advances.
8. Stock Held for Special Purposes  
None of the Company's stock is held for special purposes.
9. Changes in Special Surplus Funds - Not Applicable
10. Unassigned funds (surplus)  
The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses are \$5,975,759 and \$10,315,102, at September 30, 2020 and December 31, 2019, respectively.
11. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
12. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
13. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

### 14. Liabilities, Contingencies and Assessments

#### A. Contingent Commitments

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company invests in certain joint ventures, limited liability companies (LLC's) and partnerships, and in some cases makes a commitment for additional investment up to a maximum invested amount.

As of September 30, 2020, commitments to make additional investments to joint ventures, LLC's and partnerships total \$4,647,491.

- (2) Nature and circumstances of guarantee - None
- (3) Aggregate compilation of guarantee obligations - None

## Notes to the Financial Statements

### 14. Liabilities, Contingencies and Assessments (Continued)

#### B. Assessments

(1) Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - None

#### C. Gain Contingencies - Not Applicable

#### D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

#### E. Joint and Several Liabilities - Not Applicable

#### F. All Other Contingencies

The Company may be involved from time to time in judicial, regulatory and arbitration proceedings concerning matters arising in connection with the conduct of its business. The Hanover Insurance Group, Inc. (THG) has agreed to indemnify the Company and Commonwealth Annuity with respect to certain of these matters as provided in the Stock Purchase Agreement. Management believes, based on currently available information, that the results of such proceedings, in the aggregate, will not have a material adverse effect on the Company's financial condition. Given the inherent difficulty of predicting the outcome of the Company's litigation and regulatory matters, particularly in cases or proceedings in which substantial or indeterminate damages or fines are sought, the Company cannot estimate losses, or ranges of losses, for cases or proceedings where there is only a reasonable possibility that a loss may be incurred. However, the Company believes that at the present time there are no pending or threatened lawsuits or regulatory proceedings that are reasonably likely to have a material adverse effect on the Company's consolidated financial position.

In addition, the Company is involved, from time to time, in investigations and proceedings by governmental and self-regulatory agencies, which may include investigations into such matters as revenue sharing, claims payment practices, unclaimed property escheatment practices, and other matters. A number of companies have announced settlements of enforcement actions related to such matters with various regulatory agencies, including the SEC, which has included a range of monetary penalties and restitution. The Company is not currently involved in any such investigations or proceedings, though there can be no assurance that such investigations or proceedings may not arise in the future.

In connection with the process of converting over 500,000 in-force life insurance policies (representing policies for both the Company and Accordia) from systems managed by Athene Holdings Limited to the platform of one of our third party service providers DXC, or the "Conversion," the Company and Accordia expect to incur a variety of litigation-related costs. On June 28, 2018 a subsidiary of Athene and FAFLIC entered into a consent order with the New York State Department of Financial Services, or "NYSDFS," relating to the NYSDFS' market conduct examination findings that related primarily to disruptions in servicing caused by the Conversion. Pursuant to the consent order, Athene paid the NYSDFS a fine of \$15 million and will also take corrective actions and provide remediation to policyholders impacted by the Conversion. The agreements between the Company, Commonwealth Annuity and Athene provide indemnities to Athene, including for fines and penalties resulting from violations of law. Commonwealth Annuity has reimbursed Athene an amount equal to the NYSDFS fine in July, 2018. Additionally, the Company has put up a reserve of \$4.9 million for costs related to certain aspects of the corrective actions agreed under the consent order. The Company anticipates additional regulatory, restitution and legal costs associated with the investigation, defense, and settlement of potential claims related to the Conversion.

The Company's ultimate legal and financial responsibility cannot be estimated at this time.

The Company's sister company, Accordia Life and Annuity Company is a defendant in a putative policyholder class action, *Clapp, et al. v. Accordia Life and Annuity Company, et al.*, in the Central District of Illinois. Plaintiffs in *Clapp* filed a Motion for Preliminary Approval of Class Settlement on May 10, 2019, which was granted by the Court on June 7, 2019. The Court granted final approval on June 23, 2020. Although the Company is not a party to that lawsuit, it is a released party pursuant to the terms of the settlement agreement and some FAFLIC policyholders are members of the settlement class.

### 15. Leases

#### A. Lessee Operating Lease - Not Applicable

#### B. Lessor Leases - Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of \$16,047,530 as of September 30, 2020. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining full collateral of \$15,937,000 from counterparties as of September 30, 2020. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

#### 1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk - Not Applicable

#### 2. Nature of Terms - Not Applicable

#### 3. Exposure to Credit Related Losses - Not Applicable

#### 4. Collateral Policy - Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

#### A. Transfers of Receivables Reported as Sales - Not Applicable

#### B. Transfers and Servicing of Financial Assets - Not Applicable

#### C. Wash Sales - None

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

#### A. ASO Plans - Not Applicable

#### B. ASC Plans - Not Applicable

#### C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract - Not Applicable

## Notes to the Financial Statements

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

### 20. Fair Value Measurements

#### A. Fair Value Measurement

As of September 30, 2020, the Company's assets and liabilities carried at fair value consist of separate account funds are classified as Level 1 in the fair value hierarchy.

Derivatives consist of OTC equity options are classified as Level 2 and short equity futures classified as Level 1 in the fair value hierarchy. The Company did not own any Level 3 securities carried at fair value as of September 30, 2020 and December 31, 2019.

#### (1) Fair value measurements at reporting date

| Description for each class of asset or liability | Level 1               | Level 2              | Level 3 | Net Asset Value (NAV) | Total                 |
|--|-----------------------|----------------------|---------|-----------------------|-----------------------|
| <b>a. Assets at fair value</b>                   |                       |                      |         |                       |                       |
| Derivative Assets                                | \$ 203,385            | \$ 16,047,530        |         |                       | \$ 16,250,915         |
| Separate Accounts                                | 127,163,683           |                      |         |                       | 127,163,683           |
| <b>Total assets at fair value/NAV</b>            | <b>\$ 127,367,068</b> | <b>\$ 16,047,530</b> |         |                       | <b>\$ 143,414,598</b> |
| <b>b. Liabilities at fair value</b>              |                       |                      |         |                       |                       |
| Derivative Liabilities                           | \$ 209,802            |                      |         |                       | \$ 209,802            |
| <b>Total liabilities at fair value</b>           | <b>\$ 209,802</b>     |                      |         |                       | <b>\$ 209,802</b>     |

#### (2) Fair value measurements in Level 3 of the fair value hierarchy - None

#### (3) Transfers Between Level 1 and Level 2

There were no transfers between Levels 1 and 2 during the current year.

#### (4) Fair Value Inputs Level 2 and Level 3

##### Bonds

In accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, bonds rated 6 are carried at the lower of amortized cost or fair value. As of September 30, 2020 and December 31, 2019, the Company did not own any bonds rated 6.

##### Separate Account Assets

The estimated fair value of assets held in separate accounts is based on quoted market prices. Separate account assets representing contract holder funds are measured at fair value and reported as a summary total in the Statement of Assets, with an equivalent summary total reported for related liabilities. The market value adjusted annuity is comprised of bonds, in which the fair value is based on external vendor prices. Based on the level of observable activity, these bonds will be measured at either Level 1 or Level 2.

##### Derivatives

The Company enters into certain OTC derivatives, primarily equity index options to hedge the growth in interests credited for the indexed universal life insurance products. The Company values the OTC options utilizing the Black-Scholes models. The Company also compares the derivative valuations to valuations to validate the model outputs. For OTC derivatives that trade in liquid markets, model inputs can generally be verified and model selection does not involve significant management judgment. Such instruments are typically classified within Level 2 of the fair value hierarchy.

#### (5) Derivatives - Not Applicable

#### B. Other Fair Value Disclosures

No additional disclosures are required pertaining to fair value measurement.

#### C. Fair Values for All Financial Instruments by Level 1, 2 and 3

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets      | Level 1           | Level 2              | Level 3           | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|------------------------------|----------------------|----------------------|-------------------|----------------------|-------------------|-----------------------|----------------------------------|
| Bonds                        | \$ 2,603,343,072     | \$ 2,228,792,737     | \$ 8,216,999      | \$ 2,548,887,802     | \$ 46,238,271     |                       |                                  |
| Mortgage Loans               | 6,337,921            | 5,972,966            |                   | 6,337,921            |                   |                       |                                  |
| Other Invested Assets        | 13,780,653           | 13,780,653           |                   | 13,780,653           |                   |                       |                                  |
| Cash and Equivalents         | 53,227,935           | 53,227,935           | 53,227,935        |                      |                   |                       |                                  |
| Derivatives                  | 16,250,915           | 16,250,915           | 203,385           | 16,047,530           |                   |                       |                                  |
| <b>Total Assets</b>          | <b>2,692,940,496</b> | <b>2,318,025,206</b> | <b>61,648,319</b> | <b>2,585,053,906</b> | <b>46,238,271</b> |                       |                                  |
| Derivative Liabilities       | 209,802              | 209,802              | 209,802           |                      |                   |                       |                                  |
| <b>Total Liabilities</b>     | <b>209,802</b>       | <b>209,802</b>       | <b>209,802</b>    |                      |                   |                       |                                  |

#### D. Not Practicable to Estimate Fair Value - None

#### E. Nature and Risk of Investments Reported at NAV

As of September 30, 2020 and December 31, 2019, the Company did not own any financial instruments that were not practicable to estimate fair value.

### 21. Other Items

#### A. Unusual or Infrequent Items - Not Applicable

#### B. Troubled Debt Restructuring - Not Applicable

#### C. Other Disclosures

Assets values of \$11,998,882 and \$12,106,207 at September 30, 2020 and December 31, 2019, respectively, were on deposit with government authorities or trustees as required by law.

## Notes to the Financial Statements

### 21. Other Items (Continued)

The Company previously completed a conversion to a new life insurance administration system. In a limited number of cases, as a result of the conversion, the Company is using estimates for certain policyholder balances recorded in the consolidated financial statements. Any variances to the estimates will be recorded in future periods if estimates are revised or no longer utilized.

Note 14 references "remediation to policyholders impacted by the Conversion" as directed by the NYSDFS. In compliance with this directive, one of these remediation options was to allow policyholders to pay current premiums on a go forward basis and any premium in arrears (i.e. premium that had not been billed) would be applied to the policy, to be collected at the time the policy terminates (e.g. surrender or death). The premium that has been applied under this option has been set up as lien against the policy. In accordance with statutory guidance it is being treated as a non-admitted asset.

#### D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries as of June 30, 2020 and December 31, 2019.

#### E. State Transferable and Non-Transferable Tax Credits - Not Applicable

#### F. Subprime-Mortgage-Related Risk Exposure

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The Company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics evaluated is the average credit score of the borrower, the loan-to-value ratio, the debt-to-income statistics, and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company holds the following residential mortgage backed securities with subprime exposure as of September 30, 2020.

|   | Actual Cost   | Book/Adjusted<br>Carrying Value<br>(Excluding<br>Interest) | Fair Value    | Other-Than-<br>Temporary<br>Impairment Losses<br>Recognized |
|---|---------------|--|---------------|---|
| a. Residential mortgage-backed securities | \$ 13,248,553 | \$ 12,794,042  | \$ 17,573,803 | \$  |
| b. Commercial mortgage-backed securities  |               |  |               |   |
| c. Collateralized debt obligations        |               |  |               |   |
| d. Structured securities                  |               |  |               |   |
| e. Equity investment in SCAs              |               |  |               |   |
| f. Other assets                           |               |  |               |   |
| g. Total                                  | \$ 13,248,553 | \$ 12,794,042  | \$ 17,573,803 | \$  |

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

#### G. Retained Assets - Not Applicable

#### H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

#### I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None

### 22. Events Subsequent

Type I – Recognized Subsequent Events – No Type I subsequent events to report.

Type II – No Type II subsequent events to report.

Subsequent events have been considered through November 11, 2020.

#### **KKR acquisition of Global Atlantic**

On July 7, 2020, Magnolia Parent LLC, or "Magnolia," an indirect subsidiary of KKR & Co. Inc., or "KKR," Magnolia Merger Sub Limited, a direct subsidiary of Magnolia, or "Merger Sub" and, together with Magnolia, the "KKR Parties," entered into an agreement and plan of merger, or the "Merger Agreement," with Global Atlantic Financial Group Limited, or "GAFG," the indirect parent of the Company, Global Atlantic Financial Life Limited, the Company's parent, or "GAFLL," (which is owned by GAFG and LAMC LP), LAMC LP, and Goldman Sachs & Co. LLC, solely in its capacity as an equity representative.

Pursuant to the Merger Agreement, at the closing, Merger Sub will merge with and into GAFG, or the "GA Merger," with GAFG continuing as the surviving entity and a direct wholly-owned subsidiary of Magnolia. Immediately following the GA Merger, GAFLL will merge with and into GAFG with GAFG continuing as the surviving entity and a direct wholly-owned subsidiary of Magnolia. The outstanding debt securities of the GAFG's subsidiaries will remain outstanding obligations of solely such entities and will not be assumed or guaranteed by KKR.

Pursuant to the Merger Agreement, following the closing of the merger, Magnolia will pay shareholders of GAFG and GAFLL an aggregate amount equal to 1.0x GAFG's book value, excluding accumulated other comprehensive income, as of the date of closing determined using the accounting principles set forth in the Merger Agreement, subject to an equity roll-over for certain existing shareholders who elect to participate in the roll-over. The aggregate merger consideration will be allocated among each of the GAFG's and GAFLL's outstanding ordinary shares, incentive shares and equity awards in accordance with their terms. Under the terms of the Merger Agreement and in accordance with the applicable plan documentation, unvested GAFG restricted share awards will convert into the right to receive a number of Magnolia restricted units having the same value as the GAFG restricted share award immediately prior to the closing.

GAFG has made customary representations, warranties and covenants in the Merger Agreement, including, among others, covenants to (i) conduct its business in the ordinary course during the period between the execution of the Merger Agreement and the closing and (ii) not to engage in certain types of actions during this period unless agreed to in writing by Magnolia.

## Notes to the Financial Statements

### 22. Events Subsequent (Continued)

Pursuant to the Merger Agreement, the closing of the merger is subject to the satisfaction or waiver of certain customary closing conditions, including, among others: (i) obtaining the approval of a majority of the outstanding shares of GAFG, (ii) obtaining requisite regulatory approvals, including the approvals of the Massachusetts Division of Insurance, the Iowa Insurance Division, the Indiana Department of Insurance, the Bermuda Monetary Authority, and other regulatory authorities, (iii) expiration or earlier termination of any applicable waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, as amended, and (iv) the absence of any judgment, injunction, order or decree prohibiting or enjoining the completion of the Merger. In addition, the obligation of the parties to complete the merger is subject to certain other customary conditions, including (a) subject to the standards set forth in the Merger Agreement, the accuracy of the representations and warranties of the other party and (b) compliance of the other party with its covenants in all material respects.

The Merger Agreement also contains certain customary provisions giving each of the KKR Parties and GAFG rights to terminate the Merger Agreement under certain circumstances.

In connection with the Merger Agreement, certain shareholders of GAFG representing over 50% of the issued and outstanding shares of GAFG have agreed to vote in favor of the Merger at any meeting of the shareholders of GAFG called to seek the adoption of the Merger Agreement and against any competing transaction.

In connection with the Merger Agreement, KKR Group Partnership L.P., an indirect subsidiary of KKR, has committed to provide the requisite equity financing to Magnolia to consummate the Mergers and has guaranteed Magnolia's obligations to pay, up to a cap, any potential damages awards to GAFG under the Merger Agreement, in each case, subject to certain terms and conditions.

The foregoing description of the Merger Agreement and the transactions contemplated thereby does not purport to be complete and is subject to and qualified in its entirety by reference to the Merger Agreement.

#### COVID-19

The COVID-19 outbreak is currently impacting the United States and many countries around the world. Due to the recent and rapidly evolving nature of these events, the Company is unable to estimate the full impact at this time. However, at this time, the Company does not believe the situation will materially impact the Company's liability or capital position.

### 23. Reinsurance - No Significant Changes

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contract subject to redetermination.

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date - Not Applicable

### 25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The Company does not have any change in incurred loss adjustment expenses.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

The Company does not have any change in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

### 26. Intercompany Pooling Arrangements - Not Applicable

### 27. Structured Settlements

The Company does not have any structured settlements.

### 28. Health Care Receivables - Not Applicable

### 29. Participating Policies - No Significant Changes

### 30. Premium Deficiency Reserves - Not Applicable

### 31. Reserves for Life Contracts and Annuity Contracts - No Significant Changes

### 32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics - No Significant Changes

### 33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics - No Significant Changes

### 34. Premiums and Annuity Considerations Deferred and Uncollected - No Significant Changes

## Notes to the Financial Statements

35. **Separate Accounts** - No Significant Changes

36. **Loss/Claim Adjustment Expenses** - Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ X ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/27/2016
- 6.4 By what department or departments?  
Massachusetts Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ X ] No [ ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
The Goldman Sachs Group, Inc.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name                      | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|--|-----------------------------|----------|----------|-----------|----------|
| The Goldman Sachs Group, Inc             | New York, NY                | YES      | NO       | NO        | YES      |
| Goldman Sachs & Co.                      | New York, NY                | NO       | YES      | NO        | YES      |
| Goldman Sachs Execution & Clearing, L.P  | Jersey City, NJ             | NO       | YES      | NO        | YES      |
| Goldman Sachs Financial Markets, L.P     | New York, NY                | NO       | NO       | NO        | YES      |
| REDI Global Technologies LLC.            | New York, NY                | NO       | NO       | NO        | YES      |
| The Goldman Sachs Trust Company, N.A     | New York, NY                | NO       | YES      | YES       | NO       |
| Goldman Sachs Bank USA                   | Salt Lake City, UT          | YES      | NO       | YES       | NO       |
| Goldman Sachs Asset Management, L.P      | New York, NY                | NO       | NO       | NO        | YES      |
| Mercer Allied Company, L.P               | Saratoga Springs, NY        | NO       | NO       | NO        | YES      |
| Global Atlantic Investment Advisors, LLC | Indianapolis, Indiana       | NO       | NO       | NO        | YES      |
| Global Atlantic Distributors, LLC        | Simsbury, Connecticut       | NO       | NO       | NO        | YES      |

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ 13,656,875  | \$ 13,605,009   |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ .....   | \$ .....  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 13,656,875  | \$ 13,605,009   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  N/A
- If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

## GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)     | 2<br>Custodian Address   |
|-------------------------------|--|
| U.S Bank N.A .....            | 1025 Connecticut Avenue, NM Suite 517, Washington DC 20036 ..... |
| Bank of New York Mellon ..... | One Wall Street, New York, NY 10286 .....                        |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1<br>Name of Firm or Individual                | 2<br>Affiliation |
|--|------------------|
| Internal Global Atlantic Investment Team ..... | I.....           |
| Goldman Sachs Asset Management CLO, Corp. .... | A.....           |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [ ] No [ X ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1                                      | 2  | 3                             | 4               | 5   |
|--|--|-------------------------------|-----------------|---|
| Central Registration Depository Number | Name of Firm or Individual                     | Legal Entity Identifier (LEI) | Registered With | Investment Management Agreement (IMA) Filed |
| 107738 .....                           | Goldman Sachs Asset Management CLO, Corp. .... | 5493000C7DKPYVEOMA87 .....    |                 | OS.....                                     |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

## GENERAL INTERROGATORIES

### PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages ..... \$ .....
- 1.12 Residential Mortgages ..... \$ .....
- 1.13 Commercial Mortgages ..... \$ ..... 5,972,966
- 1.14 Total Mortgages in Good Standing ..... \$ ..... 5,972,966
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms ..... \$ .....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages ..... \$ .....
- 1.32 Residential Mortgages ..... \$ .....
- 1.33 Commercial Mortgages ..... \$ .....
- 1.34 Total Mortgages with Interest Overdue more than Three Months ..... \$ .....
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages ..... \$ .....
- 1.42 Residential Mortgages ..... \$ .....
- 1.43 Commercial Mortgages ..... \$ .....
- 1.44 Total Mortgages in Process of Foreclosure ..... \$ .....
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) ..... \$ ..... 5,972,966
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages ..... \$ .....
- 1.62 Residential Mortgages ..... \$ .....
- 1.63 Commercial Mortgages ..... \$ .....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate ..... \$ .....
2. Operating Percentages:
- 2.1 A&H loss percent ..... %
- 2.2 A&H cost containment percent ..... %
- 2.3 A&H expense percent excluding cost containment expenses ..... %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ .....
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ .....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain: .....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

| Date | Outstanding Lien Amount |
|------|-------------------------|
|      |                         |

### SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

| 1<br>NAIC<br>Company<br>Code | 2<br>ID<br>Number | 3<br>Effective<br>Date | 4<br>Name of Reinsurer | 5<br>Domiciliary<br>Jurisdiction | 6<br>Type of<br>Reinsurance<br>Ceded | 7<br>Type of<br>Business<br>Ceded | 8<br>Type of Reinsurer | 9<br>Certified<br>Reinsurer<br>Rating<br>(1 through 6) | 10<br>Effective<br>Date of<br>Certified<br>Reinsurer<br>Rating |
|------------------------------|-------------------|------------------------|------------------------|----------------------------------|--------------------------------------|-----------------------------------|------------------------|--|--|
| <b>NONE</b>                  |                   |                        |                        |                                  |                                      |                                   |                        |  |  |

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

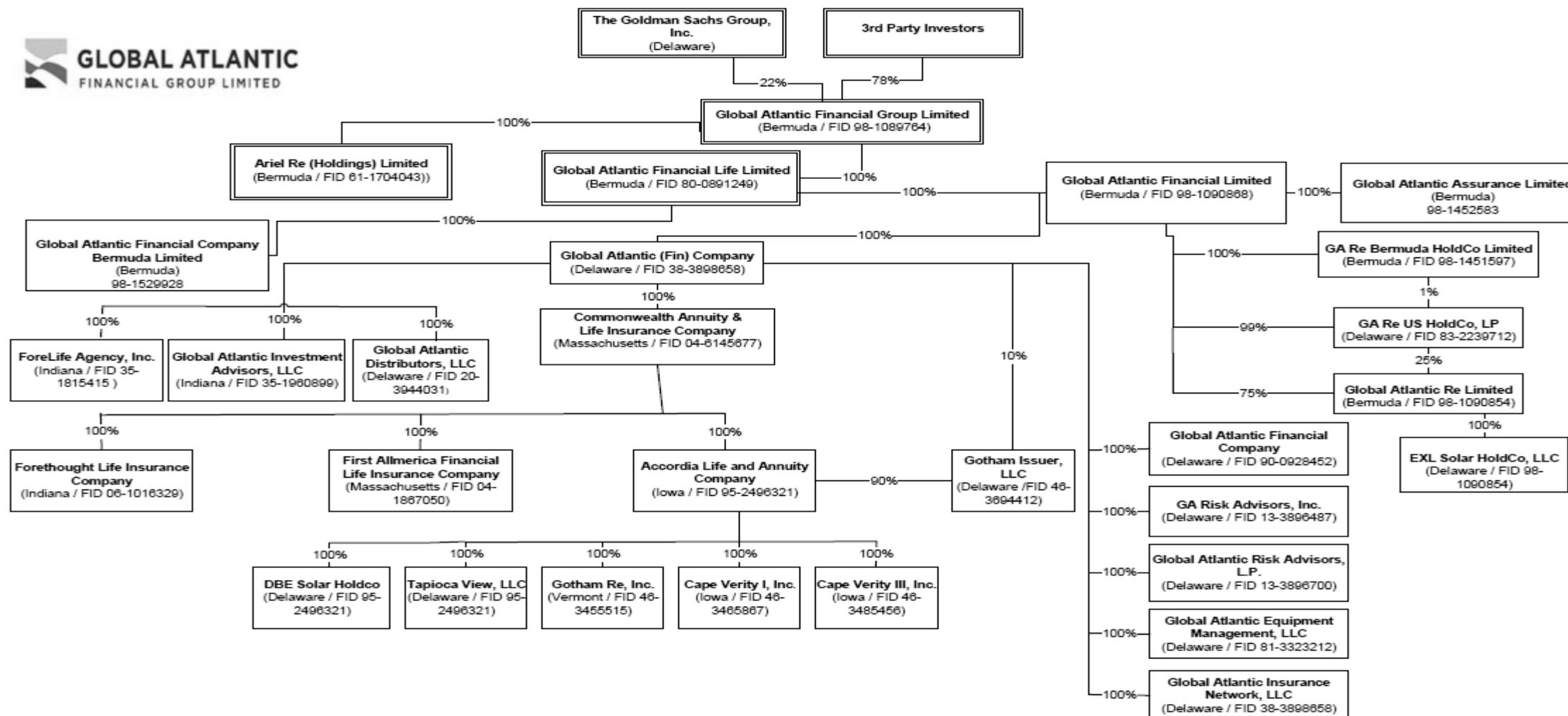
| States, Etc.   | 1                 | Life Contracts          |                        | Direct Business Only  |                      |                           | 7                      |
|--|-------------------|-------------------------|------------------------|---|----------------------|---------------------------|------------------------|
|  |                   | 2                       | 3                      | 4   | 5                    | 6                         |                        |
|  | Active Status (a) | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 Through 5 | Deposit-Type Contracts |
| 1. Alabama   | AL                | L                       | 44,969                 |   |                      | 44,969                    |                        |
| 2. Alaska  | AK                | L                       | 5,155                  |   |                      | 5,155                     |                        |
| 3. Arizona   | AZ                | L                       | 150,360                |   | 96                   | 150,456                   |                        |
| 4. Arkansas  | AR                | L                       | 11,481                 |   |                      | 11,481                    |                        |
| 5. California  | CA                | L                       | 517,004                | 14,491  | 124                  | 531,619                   |                        |
| 6. Colorado  | CO                | L                       | 459,991                |   | 238                  | 460,229                   |                        |
| 7. Connecticut   | CT                | L                       | 472,436                | 60,000  | 682                  | 533,118                   |                        |
| 8. Delaware  | DE                | L                       | 41,592                 |   |                      | 41,592                    |                        |
| 9. District of Columbia  | DC                | L                       | 15,644                 |   |                      | 15,644                    |                        |
| 10. Florida  | FL                | L                       | 1,728,070              | 39,733  |                      | 1,767,803                 |                        |
| 11. Georgia  | GA                | L                       | 216,051                |   | 276                  | 216,327                   |                        |
| 12. Hawaii   | HI                | L                       | 14,968                 |   |                      | 14,968                    |                        |
| 13. Idaho  | ID                | L                       | 8,894                  |   |                      | 8,894                     |                        |
| 14. Illinois   | IL                | L                       | 387,698                | 11,235  | 337                  | 399,270                   |                        |
| 15. Indiana  | IN                | L                       | 101,922                |   | 1,543                | 103,465                   |                        |
| 16. Iowa   | IA                | L                       | 21,330                 |   |                      | 21,330                    |                        |
| 17. Kansas   | KS                | L                       | 17,596                 |   |                      | 17,596                    |                        |
| 18. Kentucky   | KY                | L                       | 36,908                 |   |                      | 36,908                    |                        |
| 19. Louisiana  | LA                | L                       | 65,487                 | 37,619  | 324                  | 103,430                   |                        |
| 20. Maine  | ME                | L                       | 109,311                |   | 2,489                | 111,800                   |                        |
| 21. Maryland   | MD                | L                       | 267,623                |   |                      | 267,623                   |                        |
| 22. Massachusetts  | MA                | L                       | 440,755                |   | 79                   | 440,834                   |                        |
| 23. Michigan   | MI                | L                       | 580,653                |   |                      | 580,653                   |                        |
| 24. Minnesota  | MN                | L                       | 718,307                |   | 1,255                | 719,562                   |                        |
| 25. Mississippi  | MS                | L                       | 24,460                 |   |                      | 24,460                    |                        |
| 26. Missouri   | MO                | L                       | 42,366                 |   | 111                  | 42,477                    |                        |
| 27. Montana  | MT                | L                       | 9,095                  |   |                      | 9,095                     |                        |
| 28. Nebraska   | NE                | L                       | 43,385                 |   |                      | 43,385                    |                        |
| 29. Nevada   | NV                | L                       | 62,017                 |   |                      | 62,017                    |                        |
| 30. New Hampshire  | NH                | L                       | 102,200                |   | 244                  | 102,444                   |                        |
| 31. New Jersey   | NJ                | L                       | 1,433,918              |   |                      | 1,433,918                 |                        |
| 32. New Mexico   | NM                | L                       | 22,985                 |   |                      | 22,985                    |                        |
| 33. New York   | NY                | L                       | 25,113,475             | 198,042   | 56,081               | 25,367,598                | 573,616                |
| 34. North Carolina   | NC                | L                       | 375,245                |   |                      | 375,245                   |                        |
| 35. North Dakota   | ND                | L                       | 1,498                  |   |                      | 1,498                     |                        |
| 36. Ohio   | OH                | L                       | 198,817                |   | 47                   | 198,864                   |                        |
| 37. Oklahoma   | OK                | L                       | 13,404                 |   |                      | 13,404                    |                        |
| 38. Oregon   | OR                | L                       | 39,123                 |   |                      | 39,123                    |                        |
| 39. Pennsylvania   | PA                | L                       | 569,455                | 271,325   | 941                  | 841,721                   |                        |
| 40. Rhode Island   | RI                | L                       | 56,156                 |   |                      | 56,156                    |                        |
| 41. South Carolina   | SC                | L                       | 214,430                | 15,491  |                      | 229,921                   |                        |
| 42. South Dakota   | SD                | L                       | 36,849                 |   |                      | 36,849                    |                        |
| 43. Tennessee  | TN                | L                       | 171,240                |   |                      | 171,240                   |                        |
| 44. Texas  | TX                | L                       | 279,906                |   |                      | 279,906                   |                        |
| 45. Utah   | UT                | L                       | 30,979                 |   |                      | 30,979                    |                        |
| 46. Vermont  | VT                | L                       | 43,233                 |   |                      | 43,233                    |                        |
| 47. Virginia   | VA                | L                       | 300,126                |   | 66                   | 300,192                   |                        |
| 48. Washington   | WA                | L                       | 60,056                 |   |                      | 60,056                    |                        |
| 49. West Virginia  | WV                | L                       | 8,062                  | 5,033   |                      | 13,095                    |                        |
| 50. Wisconsin  | WI                | L                       | 70,613                 |   | 430                  | 71,043                    |                        |
| 51. Wyoming  | WY                | L                       | 21,206                 |   |                      | 21,206                    |                        |
| 52. American Samoa   | AS                | L                       |                        |   |                      |                           |                        |
| 53. Guam   | GU                | L                       |                        |   |                      |                           |                        |
| 54. Puerto Rico  | PR                | N                       | 63,837                 | 89,082  | 388                  | 153,307                   |                        |
| 55. U.S. Virgin Islands  | VI                | L                       | 1,746                  |   |                      | 1,746                     |                        |
| 56. Northern Mariana Islands   | MP                | N                       |                        |   |                      |                           |                        |
| 57. Canada   | CAN               | N                       | 6,327                  |   |                      | 6,327                     |                        |
| 58. Aggregate Other Aliens   | OT                | XXX                     | 92,159                 |   |                      | 92,159                    |                        |
| 59. Subtotal   | XXX               | 35,942,573              | 742,051                | 65,751  |                      | 36,750,375                | 573,616                |
| 90. Reporting entity contributions for employee benefits plans                             | XXX               |                         |                        |   |                      |                           |                        |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities               | XXX               | 5,455,690               |                        |   |                      | 5,455,690                 |                        |
| 92. Dividends or refunds applied to shorten endowment or premium paying period             | XXX               |                         |                        |   |                      |                           |                        |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX               | 402,853                 |                        |   |                      | 402,853                   |                        |
| 94. Aggregate or other amounts not allocable by State                                      | XXX               | 204,637                 |                        |   |                      | 204,637                   |                        |
| 95. Totals (Direct Business)   | XXX               | 42,005,753              | 742,051                | 65,751  |                      | 42,813,555                | 573,616                |
| 96. Plus Reinsurance Assumed   | XXX               | 25,293,487              | 1,764,401              | 1,154   |                      | 27,059,042                |                        |
| 97. Totals (All Business)  | XXX               | 67,299,240              | 2,506,452              | 66,905  |                      | 69,872,597                | 573,616                |
| 98. Less Reinsurance Ceded   | XXX               | 58,367,829              | 1,444,768              | 66,905  |                      | 59,879,502                | 573,616                |
| 99. Totals (All Business) less Reinsurance Ceded   | XXX               | 8,931,411               | 1,061,684              |   |                      | 9,993,095                 |                        |
| DETAILS OF WRITE-INS   |                   |                         |                        |   |                      |                           |                        |
| 58001. ZZZ Other Alien   | XXX               | 92,159                  |                        |   |                      | 92,159                    |                        |
| 58002.   | XXX               |                         |                        |   |                      |                           |                        |
| 58003.   | XXX               |                         |                        |   |                      |                           |                        |
| 58998. Summary of remaining write-ins for Line 58 from overflow page                       | XXX               |                         |                        |   |                      |                           |                        |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)                        | XXX               | 92,159                  |                        |   |                      | 92,159                    |                        |
| 9401. Non-pay settlement adjustments   | XXX               | 204,637                 |                        |   |                      | 204,637                   |                        |
| 9402.  | XXX               |                         |                        |   |                      |                           |                        |
| 9403.  | XXX               |                         |                        |   |                      |                           |                        |
| 9498. Summary of remaining write-ins for Line 94 from overflow page                        | XXX               |                         |                        |   |                      |                           |                        |
| 9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)                            | XXX               | 204,637                 |                        |   |                      | 204,637                   |                        |

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....54  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....  
 N - None of the above - Not allowed to write business in the state.....3

R - Registered - Non-domiciled RRGs.....  
 Q - Qualified - Qualified or accredited reinsurer.....

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                 | 3                 | 4          | 5            | 6       | 7  | 8   | 9                    | 10                               | 11  | 12   | 13   | 14   | 15                               | 16 |
|------------|-------------------|-------------------|------------|--------------|---------|--|---|----------------------|----------------------------------|---|--|--|--|----------------------------------|----|
| Group Code | Group Name        | NAIC Company Code | ID Number  | Federal RSSD | CIK     | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates       | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)  | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *  |
|            |                   |                   | 80-0891249 |              |         |  | Global Atlantic Financial Life Limited            | .BMJ                 | .NIA                             | Global Atlantic Financial Group Limited         | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 90-0928452 |              |         |  | Global Atlantic Financial Company                 | .DE                  | .NIA                             | Global Atlantic (Fin) Company                   | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 38-3898658 |              |         |  | Global Atlantic (Fin) Company                     | .DE                  | .NIA                             | Global Atlantic Financial Limited               | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 98-1090868 |              |         |  | Global Atlantic Financial Limited                 | .BMJ                 | .NIA                             | Global Atlantic Financial Life Limited          | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 98-1090854 |              |         |  | Global Atlantic Re Limited                        | .BMJ                 | .IA                              | Global Atlantic Financial Limited               | Ownership  | 75.000                                     | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 98-1090854 |              |         |  | Global Atlantic Re Limited                        | .BMJ                 | .IA                              | GA Re US HoldCo, LP                             | Ownership  | 25.000                                     | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 61-1704043 |              |         |  | Ariel Re (Holdings) Limited                       | .BMJ                 | .NIA                             | Global Atlantic Financial Group Limited         | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 13-3896700 |              |         |  | Global Atlantic Risk Advisors, L.P.               | .DE                  | .NIA                             | Global Atlantic (Fin) Company                   | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 38-3898658 |              |         |  | Global Atlantic Insurance Network, LLC            | .DE                  | .NIA                             | Global Atlantic (Fin) Company                   | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 13-3896487 |              |         |  | GA Risk Advisors, Inc.                            | .DE                  | .NIA                             | Global Atlantic (Fin) Company                   | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 98-1529928 |              |         |  | Global Atlantic Financial Company Bermuda Limited | .BMJ                 | .NIA                             | Global Atlantic Financial Life Limited          | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 98-1089764 | 4520225      |         |  | Global Atlantic Financial Group Limited           | .BMJ                 | .NIA                             | The Goldman Sachs Group, Inc.                   | Ownership  | 22.000                                     | The Goldman Sachs Group, Inc.              |                                  |    |
|            |                   |                   | 98-1089764 | 4520225      |         |  | Global Atlantic Financial Group Limited           | .BMJ                 | .NIA                             | Third Party Investors                           | Ownership  | 78.000                                     | Third Party Investors                      |                                  |    |
| 3891       | Goldman Sachs Grp | 69140             | 04-1867050 | 2578101      | 793699  |  | First Allmerica Financial Life Insurance Company  | .MA                  | .RE                              | Commonwealth Annuity and Life Insurance Company | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
| 3891       | Goldman Sachs Grp | 84824             | 04-6145677 | 3958278      | 1086664 |  | Commonwealth Annuity and Life Insurance Company   | .MA                  | .IA                              | Global Atlantic (Fin) Company                   | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
| 3891       | Goldman Sachs Grp | 62200             | 95-2496321 |              |         |  | Accordia Life and Annuity Company                 | .IA                  | .IA                              | Commonwealth Annuity and Life Insurance Company | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 46-3694412 |              |         |  | Gotham Issuer, LLC                                | .DE                  | .IA                              | Global Atlantic (Fin) Company                   | Ownership  | 10.000                                     | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 46-3694412 |              |         |  | Gotham Issuer, LLC                                | .DE                  | .IA                              | Accordia Life and Annuity Company               | Ownership  | 90.000                                     | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 95-2496321 |              |         |  | DBE Solar Holdco LLC                              | .DE                  | .NIA                             | Accordia Life and Annuity Company               | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
| 3891       | Goldman Sachs Grp | 15333             | 46-3455515 |              |         |  | Gotham Re, Inc.                                   | .VT                  | .IA                              | Accordia Life and Annuity Company               | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 95-2496321 |              |         |  | Tapioca View, LLC                                 | .DE                  | .IA                              | Accordia Life and Annuity Company               | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
| 3891       | Goldman Sachs Grp | 15475             | 46-3465867 |              |         |  | Cape Verity I, Inc.                               | .IA                  | .IA                              | Accordia Life and Annuity Company               | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
| 3891       | Goldman Sachs Grp | 15473             | 46-3485456 |              |         |  | Cape Verity III, Inc.                             | .IA                  | .IA                              | Accordia Life and Annuity Company               | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 35-1960899 |              |         |  | Global Atlantic Investment Advisors, LLC          | .IN                  | .IA                              | Global Atlantic (Fin) Company                   | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 20-3944031 |              |         |  | Global Atlantic Distributors, LLC                 | .DE                  | .IA                              | Global Atlantic (Fin) Company                   | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |                   |                   | 35-1815415 |              |         |  | ForeLife Agency, Inc                              | .IN                  | .IA                              | Global Atlantic (Fin) Company                   | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
| 3891       | Goldman Sachs Grp | 91642             | 06-1016329 |              |         |  | Forethought Life Insurance Company                | .IN                  | .IA                              | Commonwealth Annuity and Life Insurance Company | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2          | 3                 | 4          | 5            | 6   | 7  | 8   | 9                    | 10                               | 11   | 12   | 13   | 14   | 15                               | 16 |
|------------|------------|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|--|--|--|--|----------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *  |
|            |            |                   | 81-3323212 |              |     |  | Global Atlantic Equipment Management, LLC   | DE                   | NIA                              | Global Atlantic (Fin) Company                  | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |            |                   | 98-1452583 |              |     |  | Global Atlantic Assurance Limited           | BMU                  | IA                               | Global Atlantic Financial Limited              | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |            |                   | 98-1451597 |              |     |  | GA Re Bermuda HoldCo Limited                | BMU                  | NIA                              | Global Atlantic Financial Limited              | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |
|            |            |                   | 83-2239712 |              |     |  | GA Re US HoldCo, LP                         | DE                   | NIA                              | Global Atlantic Financial Limited              | Ownership  | 99.000                                     | Global Atlantic Financial Group Limited    |                                  |    |
|            |            |                   | 83-2239712 |              |     |  | GA Re US HoldCo, LP                         | DE                   | NIA                              | GA Re Bermuda HoldCo Limited                   | Ownership  | 1.000                                      | Global Atlantic Financial Group Limited    |                                  |    |
|            |            |                   | 98-1090854 |              |     |  | Global Atlantic Re Limited                  | DE                   | NIA                              | Global Atlantic Re Limited                     | Ownership  | 100.000                                    | Global Atlantic Financial Group Limited    |                                  |    |

**NONE**

|          |             |
|----------|-------------|
| Asterisk | Explanation |
|          |             |

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

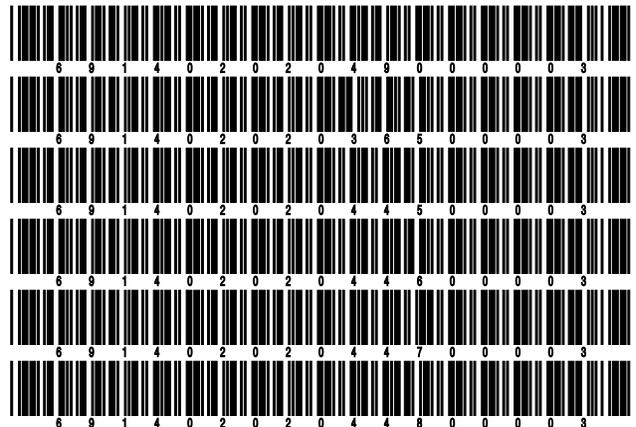
|   | Response |
|---|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....  | NO       |
| 2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....   | NO       |
| 3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....  | NO       |
| 4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....  | NO       |
| 5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....  | NO       |
| 6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....  | NO       |
| 7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....  | YES      |
| 8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. .... | N/A      |

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



## OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

|  | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| 08.304. Miscellaneous income .....                                     | (17,939)                     | 208,929                    | 241,207                              |
| 08.397. Summary of remaining write-ins for Line 8.3 from overflow page | (17,939)                     | 208,929                    | 241,207                              |

Additional Write-ins for Summary of Operations Line 27

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 2704. Miscellaneous expense .....                                   | 1,072,797                    | 1,518,846                  | 2,018,200                            |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | 1,072,797                    | 1,518,846                  | 2,018,200                            |

**SCHEDULE A - VERIFICATION**

Real Estate

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                           |                   |                                      |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   |                   |                                      |
| 2.2 Additional investment made after acquisition .....                                     |                   |                                      |
| 3. Current year change in encumbrances .....   |                   |                                      |
| 4. Total gain (loss) on disposals .....  |                   |                                      |
| 5. Deduct amounts received on disposals .....  |                   |                                      |
| 6. Total foreign exchange change in book/adjusted carrying value .....                     |                   |                                      |
| 7. Deduct current year's other than temporary impairment recognized .....                  |                   |                                      |
| 8. Deduct current year's depreciation .....  |                   |                                      |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) ..... |                   |                                      |
| 10. Deduct total nonadmitted amounts .....   |                   |                                      |
| 11. Statement value at end of current period (Line 9 minus Line 10)                        |                   |                                      |

**NONE****SCHEDULE B - VERIFICATION**

Mortgage Loans

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....                             | 9,697,358         | 10,065,886                           |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition .....  |                   |                                      |
| 2.2 Additional investment made after acquisition .....  |                   |                                      |
| 3. Capitalized deferred interest and other .....  |                   |                                      |
| 4. Accrual of discount .....  | 926               | 3,684                                |
| 5. Unrealized valuation increase (decrease) .....   |                   |                                      |
| 6. Total gain (loss) on disposals .....   | 37,712            |                                      |
| 7. Deduct amounts received on disposals .....   | 3,719,734         | 314,255                              |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees .....                                  | 43,296            | 57,957                               |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....                       |                   |                                      |
| 10. Deduct current year's other than temporary impairment recognized .....  |                   |                                      |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 5,972,966         | 9,697,358                            |
| 12. Total valuation allowance .....   |                   |                                      |
| 13. Subtotal (Line 11 plus Line 12) .....   | 5,972,966         | 9,697,358                            |
| 14. Deduct total nonadmitted amounts .....  |                   |                                      |
| 15. Statement value at end of current period (Line 13 minus Line 14)  | 5,972,966         | 9,697,358                            |

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                             | 15,387,936        | 13,246,481                           |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   |                   |                                      |
| 2.2 Additional investment made after acquisition .....                                       | 508,609           | 5,093,946                            |
| 3. Capitalized deferred interest and other .....   |                   |                                      |
| 4. Accrual of discount .....   |                   |                                      |
| 5. Unrealized valuation increase (decrease) .....  | (816,119)         | (1,492,924)                          |
| 6. Total gain (loss) on disposals .....  |                   |                                      |
| 7. Deduct amounts received on disposals .....  | 1,299,773         | 1,459,567                            |
| 8. Deduct amortization of premium and depreciation .....                                     |                   |                                      |
| 9. Total foreign exchange change in book/adjusted carrying value .....                       |                   |                                      |
| 10. Deduct current year's other than temporary impairment recognized .....                   |                   |                                      |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 13,780,653        | 15,387,936                           |
| 12. Deduct total nonadmitted amounts .....   |                   |                                      |
| 13. Statement value at end of current period (Line 11 minus Line 12)                         | 13,780,653        | 15,387,936                           |

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....                      | 2,215,950,223     | 2,323,997,224                        |
| 2. Cost of bonds and stocks acquired .....  | 151,922,536       | 379,989,540                          |
| 3. Accrual of discount .....  | 14,656,076        | 23,251,526                           |
| 4. Unrealized valuation increase (decrease) .....   |                   |                                      |
| 5. Total gain (loss) on disposals .....   | 2,677,437         | (5,534,539)                          |
| 6. Deduct consideration for bonds and stocks disposed of .....  | 150,601,333       | 499,412,429                          |
| 7. Deduct amortization of premium .....   | 7,282,614         | 11,932,135                           |
| 8. Total foreign exchange change in book/adjusted carrying value .....                                    |                   |                                      |
| 9. Deduct current year's other than temporary impairment recognized .....                                 |                   |                                      |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees ..... | 1,470,412         | 5,591,036                            |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....              | 2,228,792,737     | 2,215,950,223                        |
| 12. Deduct total nonadmitted amounts .....  |                   |                                      |
| 13. Statement value at end of current period (Line 11 minus Line 12)                                      | 2,228,792,737     | 2,215,950,223                        |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                    | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| <b>BONDS</b>                        |   |  |  |  |   |  |   |   |
| 1. NAIC 1 (a) .....                 | 1,181,919,677   | 29,787,918                                     | 23,332,603                                     | (27,139,596)   | 1,245,114,340   | 1,181,919,677  | 1,161,235,396   | 1,288,437,111   |
| 2. NAIC 2 (a) .....                 | 1,005,204,263   | 50,522,178                                     | 30,231,544                                     | 29,661,123   | 982,668,863   | 1,005,204,263  | 1,055,156,020   | 926,871,643   |
| 3. NAIC 3 (a) .....                 | 13,366,747  |  | 987,079  | 21,653   | 12,252,774  | 13,366,747   | 12,401,321  | 641,469   |
| 4. NAIC 4 (a) .....                 |   |  |  |  |   |  |   |   |
| 5. NAIC 5 (a) .....                 |   |  |  |  |   |  |   |   |
| 6. NAIC 6 (a) .....                 |   |  |  |  |   |  |   |   |
| 7. Total Bonds                      | 2,200,490,687   | 80,310,096                                     | 54,551,226                                     | 2,543,180  | 2,240,035,977   | 2,200,490,687  | 2,228,792,737   | 2,215,950,223   |
| <b>PREFERRED STOCK</b>              |   |  |  |  |   |  |   |   |
| 8. NAIC 1 .....                     |   |  |  |  |   |  |   |   |
| 9. NAIC 2 .....                     |   |  |  |  |   |  |   |   |
| 10. NAIC 3 .....                    |   |  |  |  |   |  |   |   |
| 11. NAIC 4 .....                    |   |  |  |  |   |  |   |   |
| 12. NAIC 5 .....                    |   |  |  |  |   |  |   |   |
| 13. NAIC 6 .....                    |   |  |  |  |   |  |   |   |
| 14. Total Preferred Stock           |   |  |  |  |   |  |   |   |
| 15. Total Bonds and Preferred Stock | 2,200,490,687   | 80,310,096                                     | 54,551,226                                     | 2,543,180  | 2,240,035,977   | 2,200,490,687  | 2,228,792,737   | 2,215,950,223   |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

|   |             |
|---|-------------|
| 1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)      | 22,363,206  |
| 2. Cost Paid/(Consideration Received) on additions                                  | 33,674,832  |
| 3. Unrealized Valuation increase/(decrease)   | (5,247,697) |
| 4. SSAP No. 108 adjustments   |             |
| 5. Total gain (loss) on termination recognized                                      | (207,075)   |
| 6. Considerations received/(paid) on terminations                                   | 34,332,351  |
| 7. Amortization   |             |
| 8. Adjustment to the Book/Adjusted Carrying Value of hedged item                    |             |
| 9. Total foreign exchange change in Book/Adjusted Carrying Value                    |             |
| 10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9) | 16,250,915  |
| 11. Deduct nonadmitted assets   |             |
| 12. Statement value at end of current period (Line 10 minus Line 11)                | 16,250,915  |

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

|   |           |
|---|-----------|
| 1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)                               | (780,780) |
| 2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) |           |
| 3.1 Add:  |           |
| Change in variation margin on open contracts - Highly Effective Hedges  |           |
| 3.11 Section 1, Column 15, current year to date minus   | (209,802) |
| 3.12 Section 1, Column 15, prior year   | (780,780) |
| Change in variation margin on open contracts - All Other  |           |
| 3.13 Section 1, Column 18, current year to date minus   |           |
| 3.14 Section 1, Column 18, prior year   | 570,978   |
| 3.2 Add:  |           |
| Change in adjustment to basis of hedged item  |           |
| 3.21 Section 1, Column 17, current year to date minus   |           |
| 3.22 Section 1, Column 17, prior year   |           |
| Change in amount recognized   |           |
| 3.23 Section 1, Column 19, current year to date minus   |           |
| 3.24 Section 1, Column 19, prior year   |           |
| 3.25 SSAP No. 108 adjustments   |           |
| 3.3 Subtotal (Line 3.1 minus Line 3.2)  | 570,978   |
| 4.1 Cumulative variation margin on terminated contracts during the year                                       | 831,975   |
| 4.2 Less:   |           |
| 4.21 Amount used to adjust basis of hedged item   |           |
| 4.22 Amount recognized  | 831,975   |
| 4.23 SSAP No. 108 adjustments   | 831,975   |
| 4.3 Subtotal (Line 4.1 minus Line 4.2)  |           |
| 5. Dispositions gains (losses) on contracts terminated in prior year:   |           |
| 5.1 Total gain (loss) recognized for terminations in prior year   |           |
| 5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year                         |           |
| 6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)                          | (209,802) |
| 7. Deduct total nonadmitted amounts   |           |
| 8. Statement value at end of current period (Line 6 minus Line 7)   | (209,802) |

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

## SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

|  | Book/Adjusted Carrying Value Check |
|--|------------------------------------|
| 1. Part A, Section 1, Column 14.....   | 16,250,915                         |
| 2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance..... | (209,802)                          |
| 3. Total (Line 1 plus Line 2).....   | 16,041,113                         |
| 4. Part D, Section 1, Column 5.....  | 16,250,915                         |
| 5. Part D, Section 1, Column 6.....  | (209,802)                          |
| 6. Total (Line 3 minus Line 4 minus Line 5).....   | .....                              |
| Fair Value Check   |                                    |
| 7. Part A, Section 1, Column 16.....   | 16,250,915                         |
| 8. Part B, Section 1, Column 13.....   | (209,802)                          |
| 9. Total (Line 7 plus Line 8).....   | 16,041,113                         |
| 10. Part D, Section 1, Column 8.....   | 16,250,915                         |
| 11. Part D, Section 1, Column 9.....   | (209,802)                          |
| 12. Total (Line 9 minus Line 10 minus Line 11).....  | .....                              |
| Potential Exposure Check   |                                    |
| 13. Part A, Section 1, Column 21.....  | .....                              |
| 14. Part B, Section 1, Column 20.....  | 1,068,000                          |
| 15. Part D, Section 1, Column 11.....  | 1,068,000                          |
| 16. Total (Line 13 plus Line 14 minus Line 15).....  | .....                              |

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

|   | 1            | 2                               |
|---|--------------|---------------------------------|
|   | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 103,850,225  | 61,170,159                      |
| 2. Cost of cash equivalents acquired .....  | 526,837,499  | 875,980,710                     |
| 3. Accrual of discount .....  |              |                                 |
| 4. Unrealized valuation increase (decrease) .....   |              |                                 |
| 5. Total gain (loss) on disposals .....   |              | (305)                           |
| 6. Deduct consideration received on disposals .....                                       | 595,123,934  | 833,300,339                     |
| 7. Deduct amortization of premium .....   |              |                                 |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |              |                                 |
| 9. Deduct current year's other than temporary impairment recognized .....                 |              |                                 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 35,563,790   | 103,850,225                     |
| 11. Deduct total nonadmitted amounts .....  |              |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 35,563,790   | 103,850,225                     |

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>Loan Number | 2<br>Location |  | 3<br>State | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Rate of Interest | 7<br>Actual Cost at Time of Acquisition | 8<br>Additional Investment Made After Acquisition | 9<br>Value of Land and Buildings |
|------------------|---------------|--|------------|----------------|--------------------|-----------------------|---|---|----------------------------------|
|                  | City          |  |            |                |                    |                       |   |   |                                  |
| <b>NONE</b>      |               |  |            |                |                    |                       |   |   |                                  |
| 3399999 - Totals |               |  |            |                |                    |                       |   |   |                                  |

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number                           | 2<br>Location |       | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/Recorded Investment Excluding Accrued Interest Prior Year | 8<br>Change in Book Value/Recorded Investment |   |   |   |  | 13<br>Total Foreign Exchange Change in Book Value | 14<br>Book Value/Recorded Investment Excluding Accrued Interest on Disposal | 15<br>Consid-eration | 16<br>Foreign Exchange Gain (Loss) on Disposal | 17<br>Realized Gain (Loss) on Disposal | 18<br>Total Gain (Loss) on Disposal |
|--|---------------|-------|----------------|--------------------|--------------------|---|---|---|---|---|--|---|---|----------------------|--|--|-------------------------------------|
|  | City          | State |                |                    |                    |   | 8<br>Unrealized Valuation Increase (Decrease) | 9<br>Current Year's (Amortization) /Accretion | 10<br>Current Year's Other-Than-Temporary Impairment Recognized | 11<br>Capitalized Deferred Interest and Other | 12<br>Total Change in Book Value (8+9-10+11) |   |   |                      |  |  |                                     |
| 80515352                                   | Chicago       | IL    |                | 07/31/2015         |                    | 2,316,775   |   | (26,456)                                      |   |   | (26,456)                                     |   |   | 18,671               |  |  |                                     |
| 80515354                                   | Carmel        | IN    |                | 07/31/2015         |                    | 3,877,669   |   | (16,840)                                      |   |   | (16,840)                                     |   |   | 41,518               |  |  |                                     |
| 0299999. Mortgages with partial repayments |               |       |                |                    |                    | 6,194,444   |   | (43,296)                                      |   |   | (43,296)                                     |   |   | 60,189               |  |  |                                     |
| 0599999 - Totals                           |               |       |                |                    |                    |   |   |   |   |   |  |   |   |                      |  |  |                                     |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>CUSIP Identification                                      | 2<br>Name or Description                 | Location  |            | 5<br>Name of Vendor or General Partner | 6<br>NAIC Designation and Administrative Symbol | 7<br>Date Originally Acquired | 8<br>Type and Strategy | 9<br>Actual Cost at Time of Acquisition | 10<br>Additional Investment Made After Acquisition | 11<br>Amount of Encumbrances | 12<br>Commitment for Additional Investment | 13<br>Percentage of Ownership |
|--|--|-----------|------------|--|---|-------------------------------|------------------------|---|--|------------------------------|--|-------------------------------|
|  |  | 3<br>City | 4<br>State |  |   |                               |                        |   |  |                              |  |                               |
| BGA03Y-56-5  | MTP ENERGY OPPORTUNITIES FUND OPEN END F |           | DE         | Magnetar Financial LLC                 |   | 05/26/2015                    | 1                      |   | 34,926   |                              |  | 1.068                         |
| 1999999. Joint Venture Interests - Common Stock - Unaffiliated |  |           |            |  |   |                               |                        |   | 34,926   |                              |  | XXX                           |
| 4899999. Total - Unaffiliated                                  |  |           |            |  |   |                               |                        |   | 34,926   |                              |  | XXX                           |
| 4999999. Total - Affiliated                                    |  |           |            |  |   |                               |                        |   |  |                              |  | XXX                           |
| 5099999 - Totals   |  |           |            |  |   |                               |                        |   | 34,926   |                              |  | XXX                           |

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP Identification                                      | 2<br>Name or Description                | Location  |            | 5<br>Name of Purchaser or Nature of Disposal | 6<br>Date Originally Acquired | 7<br>Disposal Date | 8<br>Book/ Adjusted Carrying Value Less Encumbrances, Prior Year | Change in Book/Adjusted Carrying Value         |  |   |  |  |  | 15<br>Book/ Adjusted Carrying Value Less Encumbrances on Disposal | 16<br>Consid-eration | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Invest-ment Income |
|--|---|-----------|------------|--|-------------------------------|--------------------|--|--|--|---|--|--|--|---|----------------------|--|--|-------------------------------------|--------------------------|
|  |   | 3<br>City | 4<br>State |  |                               |                    |  | 9<br>Unrealized Valuation Increase (De-crease) | 10<br>Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion | 11<br>Current Year's Other Than Temporary Impair-ment Recog-nized | 12<br>Capital-ized Deferred Interest and Other | 13<br>Total Change in Book/ Adjusted Carrying Value (9+10-11+12) | 14<br>Total Foreign Exchange Change in Book/ Adjusted Carrying Value |   |                      |  |  |                                     |                          |
| BGA065-V0-1  | GSO ENERGY SELECT OPPORTUNITIE OPEN END |           | DE         | Capital Distribution                         | 10/28/2015                    | 08/24/2020         | 94,570   |  |  |   |  |  |  | 94,570  | 94,570               |  |  |                                     |                          |
| 1999999. Joint Venture Interests - Common Stock - Unaffiliated |   |           |            |  |                               |                    |  | 94,570   |  |   |  |  |  | 94,570  | 94,570               |  |  |                                     |                          |
| 000000-00-0  | RABBI TRUST                             |           |            |  | 05/01/2014                    | 09/30/2020         | 21,158   |  |  |   |  |  |  | 21,158  | 21,158               |  |  |                                     |                          |
| 4699999. Any Other Class of Assets - Unaffiliated              |   |           |            |  |                               |                    |  | 21,158   |  |   |  |  |  | 21,158  | 21,158               |  |  |                                     |                          |
| 4899999. Total - Unaffiliated                                  |   |           |            |  |                               |                    |  | 115,728  |  |   |  |  |  | 115,728   | 115,728              |  |  |                                     |                          |
| 4999999. Total - Affiliated                                    |   |           |            |  |                               |                    |  |  |  |   |  |  |  |   |                      |  |  |                                     |                          |
| 5099999 - Totals   |   |           |            |  |                               |                    |  | 115,728  |  |   |  |  |  | 115,728   | 115,728              |  |  |                                     |                          |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP Identification  | 2<br>Description                         | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor           | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation and Administrative Symbol |
|--|--|--------------|--------------------|-------------------------------|--------------------------------|------------------|----------------|--|--|
| 167593-T6-9  | CHICAGO ILL O HARE INTL ARPT SENIOR MUNI |              | .09/25/2020        | JEFFRIES & CO. INC.           |                                | 5,000,000        | 5,000,000      |  | 1FE  |
| <b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>                       |  |              |                    |                               |                                | 5,000,000        | 5,000,000      |  | XXX  |
| 031162-CX-6  | AMGEN INC SENIOR CORP BND 144A 2.770%    |              | .08/17/2020        | Taxable Exchange              |                                | 3,495,390        | 3,495,390      | 13,997                                       | 2FE  |
| 09062X-AD-5  | BIOGEN INC SENIOR CORP BND 5.200% 09/1   |              | .09/22/2020        | JEFFRIES & CO. INC.           |                                | 13,483,500       | 10,000,000     | 13,000                                       | 1FE  |
| 125523-BH-2  | CIGNACORPORATION SENIOR CORP BND 5.375   |              | .07/14/2020        | Tax Free Exchange             |                                | 1,046,404        | 1,000,000      | 22,247                                       | 2FE  |
| 191216-DC-1  | COCA-COLA CO SENIOR CORP BND 2.500% 03   |              | .09/21/2020        | WELLS FARGO SECURITIES        |                                | 4,028,160        | 4,000,000      | 1,389  | 1FE  |
| 21036P-BD-9  | ANTHEM INC SENIOR CORP BND 5.250% 11/1   |              | .09/25/2020        | CREDIT SUISSE ZURICH          |                                | 8,829,145        | 6,500,000      | 127,021                                      | 2FE  |
| 219350-BK-0  | CORNING INC SENIOR CORP BND 5.350% 11/   |              | .07/01/2020        | JEFFRIES & CO. INC.           |                                | 6,539,410        | 4,927,000      | 37,343                                       | 2FE  |
| 373334-JW-2  | GEORGIA POWER COMPANY SENIOR CORP BND    |              | .08/10/2020        | Susquehanna International Ser |                                | 6,175,800        | 5,000,000      | 87,792                                       | 2FE  |
| 571676-AQ-8  | MARS INC SENIOR CORP BND 144A 2.450% 0   |              | .09/21/2020        | CITICORP SECURITIES MARKETS   |                                | 3,920,880        | 4,000,000      | 18,239                                       | 1FE  |
| 907818-FM-5  | UNION PACIFIC CORPORATION SENIOR CORP BN |              | .09/16/2020        | Tax Free Exchange             |                                | 8,549,318        | 10,500,000     |  | 2FE  |
| 09659X-2K-7  | BNPPARIBAS SRBN CORP BND 3.052% 01/13/   | D.           | .09/16/2020        | J.P. MORGAN SECURITIES INC    |                                | 3,355,378        | 3,100,000      | 17,083                                       | 1FE  |
| 556079-AC-5  | MACQUARIE BANK LTD SRSUB CORP BND 144A   | D.           | .09/16/2020        | J.P. MORGAN SECURITIES INC    |                                | 13,898,950       | 13,000,000     | 137,410                                      | 2FE  |
| 874060-AZ-9  | TAKEDA PHARMACEUTICAL CO LTD SENIOR CORP | D.           | .08/25/2020        | BA SECURITIES                 |                                | 1,987,761        | 1,900,000      | 8,043  | 2FE  |
| <b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b> |  |              |                    |                               |                                | 75,310,096       | 67,422,390     | 483,564                                      | XXX  |
| <b>8399997. Total - Bonds - Part 3</b>   |  |              |                    |                               |                                | 80,310,096       | 72,422,390     | 483,564                                      | XXX  |
| <b>8399998. Total - Bonds - Part 5</b>   |  |              |                    |                               |                                | XXX              | XXX            | XXX  | XXX  |
| <b>8399999. Total - Bonds</b>  |  |              |                    |                               |                                | 80,310,096       | 72,422,390     | 483,564                                      | XXX  |
| <b>8999997. Total - Preferred Stocks - Part 3</b>                              |  |              |                    |                               |                                |                  | XXX            |  | XXX  |
| <b>8999998. Total - Preferred Stocks - Part 5</b>                              |  |              |                    |                               |                                | XXX              | XXX            | XXX  | XXX  |
| <b>8999999. Total - Preferred Stocks</b>                                       |  |              |                    |                               |                                |                  | XXX            |  | XXX  |
| <b>9799997. Total - Common Stocks - Part 3</b>                                 |  |              |                    |                               |                                |                  | XXX            |  | XXX  |
| <b>9799998. Total - Common Stocks - Part 5</b>                                 |  |              |                    |                               |                                | XXX              | XXX            | XXX  | XXX  |
| <b>9799999. Total - Common Stocks</b>  |  |              |                    |                               |                                |                  | XXX            |  | XXX  |
| <b>9899999. Total - Preferred and Common Stocks</b>                            |  |              |                    |                               |                                |                  | XXX            |  | XXX  |
| <b>9999999 - Totals</b>  |  |              |                    |                               |                                | 80,310,096       | XXX            | 483,564                                      | XXX  |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2   | 3       | 4             | 5                   | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |   | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22   |
|----------------------|---|---------|---------------|---------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|---|---|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|                      |   |         |               |                     |                           |               |           |             |   | 11                                       | 12                                      | 13  | 14  | 15  |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification | Description                                 | Foreign | Disposal Date | Name of Purchaser   | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |
| 36203N-6W-3          | GNMA POOL # 354685 7.000% 11/15/23          |         | 09/01/2020    | Paydown             |                           | 590           | 590       | 622         | 602                                     |  |   | (11)  | (11)  |   | 590   |  |                                  |                               | 28   | 11/15/2023                       | 1  |
| 0599999              | Subtotal - Bonds - U.S. Governments         |         |               |                     |                           |               |           |             |   |  |   |   |   |   |   |  |                                  |                               |  |                                  |  |
| 91754R-ZE-0          | UTAH ST BRD REGENTS ABS 2016-1 B 1.648      |         | 08/25/2020    | Paydown             |                           |               | 590       | 622         | 602                                     |  |   | (11)  | (11)  |   | 590   |  |                                  |                               | 28   | XXX                              | XXX  |
| 3199999              | Subtotal - Bonds - U.S. Special Revenues    |         |               |                     |                           |               |           |             |   |  |   |   |   |   |   |  |                                  |                               |  |                                  |  |
| 008684-AA-0          | AMERICAN HOME MORTGAGE ASSETS CMO_06-6 A    |         | 09/25/2020    | Paydown             |                           | 132,418       | 194,381   | 139,595     | 145,361                                 |  |   | (12,942)  | (12,942)  |   | 132,418                                       |  |                                  |                               | 1,399  | 12/25/2046                       | 1FM  |
| 023767-AA-4          | AMERICAN AIRLINES INC CORP BND 5.250%       |         | 07/31/2020    | Paydown             |                           | 99,152        | 99,152    | 103,798     | 100,795                                 |  | (1,643)                                 |   | (1,643)   |   | 99,152  |  |                                  |                               | 5,205  | 01/31/2021                       | 3FE  |
| 02660X-AD-6          | AHMA_06-2 RMBS_06-2 2A1 0.528% 09/25/4      |         | 09/25/2020    | Paydown             |                           | 69,801        | 62,360    | 47,239      | 49,227                                  |  |   |   |   |   | 69,801  |  |                                  |                               | 554  | 09/25/2046                       | 1FM  |
| 031162-BA-7          | AMGEN INC CORP BND 6.400% 02/01/39          |         | 08/17/2020    | Taxable Exchange    |                           | 2,403,652     | 1,500,000 | 1,808,078   | 1,773,522                               |  | (5,545)                                 |   | (5,545)   |   | 1,767,977                                     |  | 635,675                          | 635,675                       | 100,267  | 02/01/2039                       | 2FE  |
| 031162-BH-2          | AMGEN INC SENIOR CORP BND 5.650% 06/15      |         | 08/17/2020    | Taxable Exchange    |                           | 1,534,451     | 1,000,000 | 1,179,080   | 1,160,896                               |  | (2,759)                                 |   | (2,759)   |   | 1,158,137                                     |  | 376,313                          | 376,313                       | 37,981   | 06/15/2042                       | 2FE  |
| 031162-CX-6          | AMGEN INC SENIOR CORP BND 144A 2.770%       |         | 08/17/2020    | DIRECT              |                           | 1,390         | 1,390     | 1,390       | 1,390                                   |  |   |   |   |   | 1,390   |  |                                  |                               |  | 09/01/2053                       | 2FE  |
| 039483-AU-6          | ARCHER DANIELS MIDLAND CO CORP BND 5.3      |         | 09/23/2020    | Call 150.7110       |                           | 3,014,220     | 2,000,000 | 2,271,054   | 2,229,994                               |  | (7,562)                                 |   | (7,562)   |   | 2,222,431                                     |  | (222,431)                        | (222,431)                     | 1,124,109  | 09/15/2035                       | 1FE  |
| 07387U-FW-6          | BSABS 2006-1M1 A ABS 0.708% 04/25/36        |         | 09/25/2020    | Paydown             |                           | 380,750       | 378,189   | 382,915     | 385,833                                 |  |   |   |   |   | 380,750                                       |  |                                  |                               | 3,897  | 04/25/2036                       | 1FM  |
| 07401M-AG-6          | BSMF_07-AR1 RMBS 07 AR1 2A3 0.348% 02/      |         | 09/25/2020    | Paydown             |                           | 103,080       | 98,819    | 90,647      | 92,969                                  |  |   |   |   |   | 103,080                                       |  |                                  |                               | 95   | 02/25/2037                       | 1FM  |
| 07401N-AA-7          | BSMF 2006-ARS 1A RMBS_06-ARS 1A1 0.308      |         | 09/25/2020    | Paydown             |                           | 207,425       | 207,425   | 181,116     | 183,419                                 |  |   |   |   |   | 207,425                                       |  |                                  |                               | 1,878  | 12/25/2046                       | 1FM  |
| 07401T-AA-4          | BSMF 2007-AR2 A1 BSMF_07-AR2 0.318% 03      |         | 09/25/2020    | Paydown             |                           | 132,204       | 132,204   | 92,951      | 95,518                                  |  |   |   |   |   | 132,204                                       |  |                                  |                               | 937  | 03/25/2037                       | 1FM  |
| 07401Y-AA-3          | BSMF 2007-AR4 1A BSMF_07-AR4 0.348% 09      |         | 09/25/2020    | Paydown             |                           | 169,822       | 169,822   | 142,886     | 144,973                                 |  |   |   |   |   | 169,822                                       |  |                                  |                               | 1,234  | 09/25/2047                       | 1FM  |
| 125523-BG-4          | HALFMOON PARENT INC SENIOR CORP BND 144A    |         | 07/14/2020    | Tax Free Exchange   |                           | 1,046,404     | 1,000,000 | 1,047,262   | 1,047,039                               |  | (635)                                   |   | (635)   |   | 1,046,404                                     |  |                                  |                               | 49,122   | 02/15/2046                       | 2FE  |
| 12566Q-AG-8          | CITIMORTGAGE ALTERNATIVE LOAN CMLT_07-A     |         | 07/01/2020    | Paydown             |                           | 9,140         | 10,431    | 8,975       | 9,323                                   |  |   |   |   |   | 9,140   |  |                                  |                               | 365  | 01/25/2037                       | 2FM  |
| 12566Q-AG-8          | CITIMORTGAGE ALTERNATIVE LOAN CMLT_07-A     |         | 09/01/2020    | Paydown             |                           | 29,511        | 40,111    | 34,512      | 35,853                                  |  | (6,342)                                 |   | (6,342)   |   | 29,511  |  |                                  |                               | 1,706  | 01/25/2037                       | 2FM  |
| 12566X-AK-4          | CMLT 2007-A7 2A CMO_07-A7-11A1 0.548%       |         | 09/25/2020    | Paydown             |                           | 13,164        | 17,261    | 14,027      | 14,854                                  |  | (1,690)                                 |   | (1,690)   |   | 13,164  |  |                                  |                               | 147  | 07/25/2037                       | 2FM  |
| 12667G-LB-4          | CWALT 2005-27 1A CWALT_05-27 2.420% 08      |         | 09/01/2020    | Paydown             |                           | 30,284        | 30,284    | 15,505      | 16,200                                  |  |   |   |   |   | 30,284  |  |                                  |                               | 618  | 08/25/2035                       | 1FM  |
| 12667G-MF-7          | CWALT 2005-16 A4 RMBS_05-16 A4 0.628%       |         | 09/25/2020    | Paydown             |                           | 14,376        | 14,376    | 7,165       | 7,939                                   |  |   |   |   |   | 14,376  |  |                                  |                               | 135  | 06/25/2035                       | 1FM  |
| 12667G-NS-8          | COUNTRYWIDE ALTERNATIVE LOAN T CMO_05-24    |         | 09/01/2020    | Paydown             |                           | 76,059        | 76,589    | 53,316      | 52,648                                  |  |   |   |   |   | 76,059  |  |                                  |                               | 1,476  | 07/20/2035                       | 1FM  |
| 12667G-Y9-8          | COUNTRYWIDE ALTERNATIVE LOAN T CMO_05-38 A1 |         | 09/01/2020    | Paydown             |                           | 56,805        | 56,805    | 45,939      | 46,710                                  |  |   |   |   |   | 56,805  |  |                                  |                               | 1,268  | 09/25/2035                       | 1FM  |
| 12667G-Z3-0          | COUNTRYWIDE ALTERNATIVE LOAN T CMO_05-38    |         | 09/25/2020    | Paydown             |                           | 98,462        | 98,462    | 76,392      | 77,933                                  |  |   |   |   |   | 98,462  |  |                                  |                               | 1,052  | 09/25/2035                       | 1FM  |
| 12668A-EV-3          | COUNTRYWIDE ALTERNATIVE LOAN T CMO 2005-    |         | 09/21/2020    | Paydown             |                           | 309,011       | 309,011   | 226,823     | 232,562                                 |  |   |   |   |   | 309,011                                       |  |                                  |                               | 3,194  | 11/20/2035                       | 1FM  |
| 12668A-GN-9          | CWALT 2005-56 1A CMO_05-56 1A1 1.608%       |         | 09/25/2020    | Paydown             |                           | 61,433        | 61,433    | 29,767      | 30,585                                  |  |   |   |   |   | 61,433  |  |                                  |                               | 932  | 11/25/2035                       | 1FM  |
| 12668A-TN-5          | COUNTRYWIDE ALTERNATIVE LOAN T CWALT_05-    |         | 09/25/2020    | Paydown             |                           | 163,867       | 163,867   | 123,286     | 122,083                                 |  |   |   |   |   | 163,867                                       |  |                                  |                               | 1,596  | 12/25/2035                       | 1FM  |
| 126694-D7-0          | CIHL_06-HY2 CIHL_06-HY2 3.335% 04/22/3      |         | 09/01/2020    | Paydown             |                           | 10,467        | 10,467    | 1,314       | 2,351                                   |  |   |   |   |   | 10,467  |  |                                  |                               | 252  | 04/22/2036                       | 1FM  |
| 17312V-AD-0          | CMLT1 2007-6 1A2 RMBS_07-6 1A2A 3.166%      |         | 09/01/2020    | Paydown             |                           | 125,784       | 119,124   | 47,646      | 46,750                                  |  |   |   |   |   | 125,784                                       |  |                                  |                               | 2,942  | 03/25/2037                       | 1FM  |
| 17312V-AE-8          | CMLT1 2007-6 1A3 WHOLE CMO 07-6 2.977%      |         | 09/01/2020    | Paydown             |                           | 92,313        | 94,793    | 32,797      | 40,335                                  |  |   |   |   |   | 92,313  |  |                                  |                               | 1,907  | 03/25/2037                       | 1FM  |
| 23242G-AE-4          | CWALT 2006-0A16 CWALT_06-016 0.338% 10      |         | 09/25/2020    | Paydown             |                           | 6,639         | 6,639     | 4,341       | 4,538                                   |  |   |   |   |   | 6,639   |  |                                  |                               | 48   | 10/25/2046                       | 1FM  |
| 23245Q-AA-7          | COUNTRYWIDE ALTERNATIVE LOAN T CMO_06-0A    |         | 09/21/2020    | Paydown             |                           | 72,456        | 72,456    | 45,361      | 45,766                                  |  |   |   |   |   | 72,456  |  |                                  |                               | 529  | 03/20/2047                       | 1FM  |
| 23332U-GM-0          | DSL A MORTGAGE LOAN TRUST DSLA_ WHOLE CMO   |         | 09/01/2020    | Paydown             |                           | 170,657       | 170,657   | 146,009     | 147,877                                 |  |   |   |   |   | 170,657                                       |  |                                  |                               | 3,167  | 04/19/2047                       | 1FM  |
| 26362#-AA-1          | DUBLIN ASSET HOLDINGS A1 GLOBAL GOVT BON    |         | 09/17/2020    | Redemption 100.0000 |                           | 147,214       | 147,214   | 147,214     | 147,214                                 |  |   |   |   |   | 147,214                                       |  |                                  |                               | 5,360  | 11/30/2067                       | 1FE  |
| 26362#-AB-9          | DUBLIN ASSET HOLDINGS A2 GLOBAL GOVT BON    |         | 09/17/2020    | Various             |                           | 108,837       | 108,837   | 108,837     | 108,837                                 |  |   |   |   |   | 108,837                                       |  |                                  |                               | 3,863  | 11/30/2067                       | 1FE  |
| 292480-AJ-9          | ENABLE MIDSTREAM PARTNERS LP SENIOR CORP    |         | 08/20/2020    | Various             |                           | 5,012,765     | 5,925,000 | 3,804,324   | 3,895,157                               |  | 16,892                                  |   | 16,892  |   | 3,912,049                                     |  | 1,100,716                        | 1,100,716                     | 222,497  | 05/15/2044                       | 2FE  |
| 32029G-AC-8          | FIRST FRANKLIN MTG LOAN ASSET SENIOR ABS    |         | 09/25/2020    | Paydown             |                           | 214,157       | 214,157   | 121,955     | 117,723                                 |  |   |   |   |   | 214,157                                       |  |                                  |                               | 1,426  | 03/25/2037                       | 1FM  |
| 340711-AT-7          | FLORIDA GAS TRANSMISSION CO CORP BND 144    |         | 07/15/2020    | Maturity            |                           | 2,000,000     | 2,000,000 | 2,320,747   | 2,024,715                               |  |   |   |   | 2,000,000   |   |  |                                  | 109,000                       | 07/15/2020   | 2FE                              |  |
| 3622EB-AE-5          | GSAA HOME EQUITY TRUST GSAA_06 GSAA_06-1    |         | 09/01/2020    | Paydown             |                           | 151,378       | 151,378   | 86,890      | 81,427                                  |  |   |   |   |   | 151,378                                       |  |                                  |                               | 2,034  | 09/25/2036                       | 1FM  |
| 3622EB-AF-2          | GSAA HOME EQUITY TRUST GSAA_06 GSAA_06-1    |         | 09/01/2020    | Paydown             |                           | 194,525       | 194,525   | 85,466      | 78,509                                  |  |   |   |   |   | 194,525                                       |  |                                  |                               | 2,613  | 09/25/2036                       | 1FM  |
| 3622EQ-AC-9          | GSAA HOME EQUITY TRUST GSAA_07 SENIORABS    |         | 09/25/2020    | Paydown             |                           | 208,447       | 208,447   | 166,494     | 158,474                                 |  |   |   |   |   | 208,447                                       |  |                                  |                               | 1,338  | 02/25/2037                       | 1FM  |
| 39538W-EA-2          | GPWF 2005-ARS 1A GPWF_05-ARS 0.418% 11      |         | 09/25/2020    | Paydown             |                           | 7,244         | 7,244     | 6,227       | 6,213                                   |  |   |   |   |   | 7,244   |  |                                  |                               | 70   | 11/25/2045                       | 1FM  |
| 39538W-HF-8          | GREENPOINT MORTGAGE FUNDING TR GPWF_06-A    |         | 09/25/2020    | Paydown             |                           | 394,557       | 394,557   | 291,040     | 295,153                                 |  |   |   |   |   | 394,557                                       |  |                                  |                               | 3,548  | 04/25/2036                       | 1FM  |
| 41161P-L4-3          | HVMLT 2006-4 2A1 HVMLT_06-4 0.356% 05/      |         | 09/21/2020    | Paydown             |                           | 41,252        | 41,141    | 18,446      | 9,965                                   |  |   |   |   |   | 41,252  |  |                                  |                               | 483  | 05/19/2046                       | 1FM  |
| 41161P-WC-3          | HARBORVIEW MORTGAGE LOAN TRUST CMO_05-13    |         | 09/21/2020    | Paydown             |                           | 6,783         | 6,783     | 5,456       | 5,208                                   |  |   |   |   |   | 6,783   |  |                                  |                               | 110  | 02/19/2036                       | 1FM  |
| 41161Q-AB-7          | HVMLT 2006-3 2A1 HVMLT_06-3 3.505% 06/      |         | 09/01/2020    | Paydown             |                           | 21,314        | 27,328    | 13,785      | 13,307                                  |  |   |   |   |   | 21,314  |  |                                  |                               | 730  | 06/19/2036                       | 1FM  |
| 41162C-AC-5          | HARBORVIEW MORTGAGE LOAN TRUST CMO_06-10    |         | 09/21/2020    | Paydown             |                           | 540,534       | 540,534   | 449,025     | 456,997                                 |  |   |   |   |   | 540,534                                       |  |                                  |                               | 4,375  | 11/19/2036                       | 1FM  |
| 41164A-AA-3          | HARBORVIEW MORTGAGE LOAN TRUST SENIORABS    |         | 09/25/2020    | Paydown             |                           | 748,061       | 703,857   | 650,194     | 654,773                                 |  |   |   |   |   | 748,061                                       |  |                                  |                               | 10,009   | 10/25/2037                       | 1FM  |
| 456612-AA-8          | INDA 2006-AR6 ABS AR6 1A 1.939% 06/25/      |         | 09/01/2020    | Paydown             |                           | 125,156       | 165,251   | 151,515     | 154,871                                 |  |   |   |   |   | 125,156                                       |  |                                  |                               | 3,097  | 06/25/2046                       | 3FM  |
| 45661E-AA-2          | INDYMAC INDX MORTGAGE LOAN TRU CMO 2006-    |         | 09/25/2020    | Paydown             |                           | 135,083       | 135,083   | 108,084     | 109,185                                 |  |   |   |   |   | 135,083                                       |  |                                  |                               | 1,218  | 04/25/2046                       | 1FM  |
| 45661E-AV-6          | INDYMAC INDX MORTGAGE LOAN TR CMO 2006-A    |         | 09/25/2020    | Paydown             |                           | 125,488       | 125,488   | 104,267     | 106,284                                 |  |   |   |   |   | 125,488                                       |  |                                  |                               | 1,046  | 05/25/2046                       | 1FM  |
| 45661E-DE-1          | INDYMAC INDX MORTGAGE LOAN TRU RMBS R7-5    |         | 09/01/2020    | Paydown             |                           | 226,324       | 226,324   | 219,979     | 219,979                                 |  |   |   |   |   | 226,324                                       |  |                                  |                               | 2,675  | 05/25/2036                       | 1FE  |

E05

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2  | 3       | 4             | 5                        | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |  |   |   | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22   |     |
|----------------------|--|---------|---------------|--------------------------|---------------------------|---------------|-----------|-------------|---|--|---|--|---|---|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|-----|
|                      |  |         |               |                          |                           |               |           |             |   | 11                                       | 12                                      | 13   | 14  | 15  |   |  |                                  |                               |  |                                  |  |     |
| CUSIP Identification | Description                              | Foreign | Disposal Date | Name of Purchaser        | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |     |
| 45661K-AA-8          | INDYMAC INDA MORTGAGE LOAN TRU RMBS 11-1 |         | 09/01/2020    | Paydown                  |                           | 39,148        | 39,148    | 37,386      |   |  | 2,069                                   |  | 2,069   |   | 39,148  |  |                                  |                               | 573  | 06/25/2036                       | 1FM  |     |
| 45661K-AA-8          | INDYMAC INDA MORTGAGE LOAN TRU RMBS 11-1 |         | 09/01/2020    | Paydown                  |                           | 39,265        | 36,167    | 34,540      |   |  | 4,726                                   |  | 4,726   |   | 39,265  |  |                                  |                               | 673  | 06/25/2036                       | 1FM  |     |
| 460146-CE-1          | INFINITY ASSET HOLDINGS LLC SENIOR SECUR |         | 09/16/2020    | Various                  |                           | 99,550        |           | 99,550      | 99,550                                  |  |   |  |   | 99,550  |   |  |                                  | 1,012                         | 12/15/2067   | 1FE                              |  |     |
| 460146-CE-1          | INTERNATIONAL PAPER CO CORP BND 7.500%   |         | 08/03/2020    | Call 107,0440            |                           | 363,950       | 340,000   | 391,044     | 349,497                                 |  | (3,346)                                 |  | (3,346)   |   | 346,151                                       |  | (6,151)                          | (6,151)                       | 48,600   | 08/15/2021                       | 2FE  |     |
| 466302-AG-1          | JP MORGAN ALTERNATIVE LOAN TRU JPAL2_06- |         | 09/01/2020    | Paydown                  |                           | 733,844       | 799,249   | 471,042     | 549,649                                 |  | 184,194                                 |  | 184,194   |   | 733,844                                       |  |                                  |                               | 27,773   | 12/25/2036                       | 1FM  |     |
| 466306-AA-5          | JPAL2 2008-R2 A1 WHOLE CMO 08-R2 6.000   |         | 09/01/2020    | Paydown                  |                           | 111,416       | 112,383   | 70,587      | 68,521                                  |  | 42,896                                  |  | 42,896  |   | 111,416                                       |  |                                  |                               | 4,702  | 11/25/2036                       | 1FM  |     |
| 52522D-AL-5          | LXS 2006-16N A31 WHOLE CMO 0.358% 11/2   |         | 09/25/2020    | Paydown                  |                           | 295,770       | 295,730   | 254,341     | 242,962                                 |  | 52,768                                  |  | 52,768  |   | 295,730                                       |  |                                  |                               | 3,307  | 11/25/2046                       | 1FM  |     |
| 52522D-AM-3          | LXS 2006-16N A4A LXS 06-16N 0.338% 11/   |         | 09/25/2020    | Paydown                  |                           | 8,615         | 8,610     | 6,856       | 6,523                                   |  | 2,092                                   |  | 2,092   |   | 8,615   |  |                                  |                               | 83   | 11/25/2046                       | 1FM  |     |
| 52524G-AA-0          | LXS 2007-7N 1A1A CMO 07-7N 1A1A 0.368    |         | 09/25/2020    | Paydown                  |                           | 299,304       | 322,435   | 260,125     | 276,720                                 |  | 22,584                                  |  | 22,584  |   | 299,304                                       |  |                                  |                               | 2,406  | 06/25/2047                       | 1FM  |     |
| 550279-BA-0          | LUMINENT MORTGAGE TRUST LUM_06 CMO 06-2  |         | 09/25/2020    | Paydown                  |                           | 91,275        | 91,072    | 60,224      | 61,673                                  |  | 29,602                                  |  | 29,602  |   | 91,275  |  |                                  |                               | 779  | 02/25/2046                       | 1FM  |     |
| 55275T-AE-8          | MABS 2007-WMC1 A5 MAB_07-WM1 0.378% 01   |         | 09/25/2020    | Paydown                  |                           | 52,235        | 52,235    | 5,111       | 4,699                                   |  | 47,536                                  |  | 47,536  |   | 52,235  |  |                                  |                               | 419  | 01/25/2037                       | 1FM  |     |
| 59025E-AT-3          | MANA 2007-QAR4 A MLA_07-QA4 0.598% 08/   |         | 09/25/2020    | Paydown                  |                           | 50,606        | 46,380    | 21,769      | 24,937                                  |  | 25,669                                  |  | 25,669  |   | 50,606  |  |                                  |                               | 495  | 08/25/2037                       | 1FM  |     |
| 61751D-AG-9          | MORGAN STANLEY MORTGAGE LOAN T MSM_06-17 |         | 09/01/2020    | Paydown                  |                           | 102,793       | 102,793   | 44,128      | 41,733                                  |  | 61,060                                  |  | 61,060  |   | 102,793                                       |  |                                  |                               | 1,169  | 10/25/2046                       | 1FM  |     |
| 61752J-AA-8          | MSM_07-1XS ABS 07-1XS 5.965% 09/25/46    |         | 09/01/2020    | Paydown                  |                           | 212,304       | 212,304   | 109,339     | 111,269                                 |  | 101,035                                 |  | 101,035   |   | 212,304                                       |  |                                  |                               | 2,668  | 09/25/2046                       | 1FM  |     |
| 61756V-AC-3          | MSM 2007-14AR 1A WHOLE CMO 07-14AR 4.0   |         | 09/01/2020    | Paydown                  |                           | 25            | 25        | 6           | 7                                       |  | 18                                      |  | 18  |   | 25  |  |                                  |                               | 1  | 10/25/2037                       | 1FM  |     |
| 64828G-AS-9          | NEW RESIDENTIAL MORTGAGE LOAN RMBS 019-6 |         | 09/01/2020    | Paydown                  |                           | 148,570       | 148,570   | 157,725     | 157,153                                 |  | (8,584)                                 |  | (8,584)   |   | 148,570                                       |  |                                  |                               | 3,963  | 09/25/2059                       | 1FM  |     |
| 64828G-BB-5          | NEW RESIDENTIAL MORTGAGE LOAN WHOLECMO19 |         | 09/01/2020    | Paydown                  |                           | 81,888        | 81,888    | 87,130      | 86,565                                  |  | (4,677)                                 |  | (4,677)   |   | 81,888  |  |                                  |                               | 2,511  | 09/25/2059                       | 1FM  |     |
| 64829J-AN-3          | NRZT 17-1A ABS 17-1A B1 144A 4.500% 0    |         | 09/01/2020    | Paydown                  |                           | 53,221        | 53,221    | 55,043      | 54,641                                  |  | (1,419)                                 |  | (1,419)   |   | 53,221  |  |                                  |                               | 1,597  | 02/25/2057                       | 1FM  |     |
| 65535V-MY-1          | NAA 2005-AR4 4A1 NAA_05-AR4 3.672% 08/   |         | 09/01/2020    | Paydown                  |                           | 180,826       | 180,826   | 111,365     | 103,409                                 |  | 77,417                                  |  | 77,417  |   | 180,826                                       |  |                                  |                               | 2,541  | 08/25/2035                       | 1FM  |     |
| 65538D-AA-3          | NOMURA ASSET ACCEPTANCE CORP RMBS 06-A   |         | 09/25/2020    | Paydown                  |                           | 137,956       | 135,335   | 89,440      | 89,269                                  |  | 48,687                                  |  | 48,687  |   | 137,956                                       |  |                                  |                               | 1,158  | 12/25/2036                       | 1FM  |     |
| 65538D-AE-5          | NAA 2006-AR4 A4A NAA_06-AR4 0.628% 12/   |         | 09/25/2020    | Paydown                  |                           | 159,357       | 156,342   | 104,673     | 104,673                                 |  | 54,684                                  |  | 54,684  |   | 159,357                                       |  |                                  |                               | 1,490  | 12/25/2036                       | 1FM  |     |
| 674599-DF-9          | OCCIDENTAL PETROLEUM CORPORATI SENIOR CO |         | 08/11/2020    | STATE STREET             |                           | 658,531       | 650,000   | 721,716     | 720,970                                 |  | (1,641)                                 |  | (1,641)   |   | 719,329                                       |  | (60,797)                         | (60,797)                      | 38,198   | 09/15/2036                       | 3FE  |     |
| 74922Z-AA-0          | RALI 2007-QH1 A1 WHOLE CMO 07-QH1 A1 0   |         | 09/25/2020    | Paydown                  |                           | 153,301       | 153,301   | 123,594     | 125,152                                 |  | 28,150                                  |  | 28,150  |   | 153,301                                       |  |                                  |                               | 1,098  | 02/25/2037                       | 1FM  |     |
| 74922Z-AA-4          | RALI 2007-QH4 A1 RMBS 07-QH4 A1 0.338%   |         | 09/25/2020    | Paydown                  |                           | 169,101       | 169,101   | 133,300     | 134,571                                 |  | 34,529                                  |  | 34,529  |   | 169,101                                       |  |                                  |                               | 1,220  | 05/25/2037                       | 1FM  |     |
| 75115F-AD-2          | RESI ACCREDIT INC RALI_06-Q08 RFMS1_06-Q |         | 09/25/2020    | Paydown                  |                           | 1,965,578     | 1,933,165 | 1,375,934   | 1,463,046                               |  | 502,533                                 |  | 502,533   |   | 1,965,578                                     |  |                                  |                               | 14,537   | 10/25/2046                       | 1FM  |     |
| 75116C-AA-4          | RESIDENTIAL ACCREDIT LOANS IN RALI_07-Q8 |         | 09/25/2020    | Paydown                  |                           | 130,786       | 130,786   | 92,709      | 95,413                                  |  | 35,373                                  |  | 35,373  |   | 130,786                                       |  |                                  |                               | 1,216  | 04/25/2037                       | 1FM  |     |
| 76111X-P6-4          | RFMS2_06-S3 RMBS_06-S3 A8 5.500% 03/25   |         | 08/01/2020    | Paydown                  |                           | 3,114         | 5,394     | 4,885       | 4,893                                   |  | (1,779)                                 |  | (1,779)   |   | 3,114   |  |                                  |                               | 198  | 03/25/2036                       | 2FM  |     |
| 76111X-P6-4          | RFMS2_06-S3 RMBS_06-S3 A8 5.500% 03/25   |         | 09/01/2020    | Paydown                  |                           | 43,443        | 42,736    | 42,736      | 42,849                                  |  | 593                                     |  | 593   |   | 43,443  |  |                                  |                               | 1,607  | 03/25/2036                       | 3FM  |     |
| 78443C-OM-4          | SLM PRIVATE CREDIT STUDENT LOA ABS 2006- |         | 09/15/2020    | Paydown                  |                           | 178,781       | 178,781   | 165,261     | 168,194                                 |  | 10,587                                  |  | 10,587  |   | 178,781                                       |  |                                  |                               | 1,742  | 06/15/2039                       | 1FE  |     |
| 78443D-AD-4          | SLM STUDENT LOAN TRUST SLMA_07 SENIOR AB |         | 09/15/2020    | Paydown                  |                           | 230,471       | 230,471   | 203,598     | 213,205                                 |  | 17,266                                  |  | 17,266  |   | 230,471                                       |  |                                  |                               | 2,140  | 12/16/2041                       | 1FE  |     |
| 85554N-AJ-9          | SUNTRUST ADJUSTABLE RATE MORTG RMBS 7-3- |         | 09/01/2020    | Paydown                  |                           | 107,854       | 125,217   | 119,681     | 119,681                                 |  | (12,354)                                |  | (12,354)  |   | 107,854                                       |  |                                  |                               | 2,254  | 06/25/2037                       | 1FE  |     |
| 86358E-RW-8          | STRUCTURED ASSET INVESTMENT SA SAIL_05-3 |         | 09/25/2020    | Paydown                  |                           | 248,711       | 248,711   | 225,130     | 235,754                                 |  | 12,957                                  |  | 12,957  |   | 248,711                                       |  |                                  |                               | 2,612  | 04/25/2035                       | 1FM  |     |
| 86358R-RA-1          | STRUCTURED ASSET SECURITIES CO SASC_02-1 |         | 09/01/2020    | Paydown                  |                           | 291           | 291       | 131         |   |  | 291                                     |  | 291   |   | 291   |  |                                  |                               | 9  | 07/25/2032                       | 1FM  |     |
| 86361B-AJ-6          | SARM 2006-7 4A1 SARM_06-7 3.408% 08/25   |         | 09/01/2020    | Paydown                  |                           | 36            | 36        | 10          | 8                                       |  | (8)                                     |  | (8)   |   | 36  |  |                                  |                               | 1  | 08/25/2036                       | 1FM  |     |
| 86364D-AA-8          | SARM 2007-7 1A1 RMBS_07-7 1A1 0.448% 0   |         | 09/25/2020    | Paydown                  |                           | 193,438       | 193,433   | 151,584     | 149,956                                 |  | 43,483                                  |  | 43,483  |   | 193,438                                       |  |                                  |                               | 1,532  | 08/25/2037                       | 1FM  |     |
| 87165B-AD-5          | SYNCHRONY FINANCIAL SENIOR CORP BND 4.   |         | 08/06/2020    | J.P. MORGAN SECURITIES   |                           | 5,062,455     | 4,750,000 | 4,765,310   | 4,757,552                               |  | (980)                                   |  | (980)   |   | 4,756,572                                     |  | 305,883                          | 305,883                       | 199,071  | 08/15/2024                       | 2FE  |     |
| 885220-BR-3          | TMST 2002-3 A3 THR_02-3 3.098% 09/25/4   |         | 09/01/2020    | Paydown                  |                           | 3,655         | 3,655     | 3,371       | 3,389                                   |  | 266                                     |  | 266   |   | 3,655   |  |                                  |                               | 90   | 09/25/2042                       | 1FM  |     |
| 885220-EC-3          | TMST 2003-5 2A TMST_03-5 3.244% 10/25/   |         | 09/01/2020    | Paydown                  |                           | 232,765       | 232,765   | 172,882     | 174,710                                 |  | 58,055                                  |  | 58,055  |   | 232,765                                       |  |                                  |                               | 6,626  | 10/25/2043                       | 1FM  |     |
| 885220-GZ-0          | TMST 2005-1 A1 TMST_05-1 3.063% 04/25/   |         | 09/01/2020    | Paydown                  |                           | 23,169        | 23,169    | 7,403       | 4,531                                   |  | 18,638                                  |  | 18,638  |   | 23,169  |  |                                  |                               | 481  | 04/25/2045                       | 1FM  |     |
| 88522U-AC-1          | THORNBERG MORTGAGE SECURITIES SUPSENIHOL |         | 09/01/2020    | Paydown                  |                           | 232,188       | 232,188   | 186,700     |   |  | 41,504                                  |  | 41,504  |   | 232,188                                       |  |                                  |                               | 3,487  | 04/25/2038                       | 1FM  |     |
| 907818-EW-4          | UNION PACIFIC CORPORATION SENIORCORPND   |         | 09/15/2020    | Tax Free Exchange - Cash |                           | 1,715,050     | 5,000,000 | 1,732,497   | 1,727,573                               |  | (12,523)                                |  | (12,523)  |   | 1,715,050                                     |  |                                  |                               |  |                                  | 09/10/2048                                 | 2FE |
| 907818-EW-4          | UNION PACIFIC CORPORATION SENIORCORPND   |         | 09/16/2020    | Tax Free Exchange - Cash |                           | 4,116,203     | 5,000,000 | 4,116,203   | 4,116,203                               |  |   |  |   |   | 4,116,203                                     |  |                                  |                               | 228,750  | 09/10/2048                       | 2FE  |     |
| 907818-FC-7          | UNION PACIFIC CORPORATION SENIOR CORP BN |         | 09/15/2020    | Tax Free Exchange        |                           | 1,829,199     | 5,500,000 | 1,844,494   | 1,840,199                               |  | (11,000)                                |  | (11,000)  |   | 1,829,199                                     |  |                                  |                               |  |                                  | 03/01/2049                                 | 2FE |
| 907818-FC-7          | UNION PACIFIC CORPORATION SENIOR CORP BN |         | 09/16/2020    | Tax Free Exchange        |                           | 4,419,511     | 5,500,000 | 4,419,511   | 4,419,511                               |  |   |  |   |   | 4,419,511                                     |  |                                  |                               | 246,354  | 03/01/2049                       | 2FE  |     |
| 92927B-AA-0          | WAMU MORTGAGE PASS-THROUGH CER CMO 07-0A |         | 09/01/2020    | Paydown                  |                           | 263,788       | 263,788   | 214,830     | 215,503                                 |  | 48,284                                  |  | 48,284  |   | 263,788                                       |  |                                  |                               | 4,414  | 07/25/2047                       | 1FM  |     |
| 93364A-AB-8          | WAMU 2007-QA3 2A WAMU_07-QA3 1.789% 04   |         | 09/01/2020    | Paydown                  |                           | 263,726       | 263,726   | 214,747     | 224,513                                 |  | 39,267                                  |  | 39,267  |   | 263,780                                       |  |                                  |                               | 4,952  | 04/25/2047                       | 1FM  |     |
| 939336-DH-3          | WAMU 2002-AR14 A2 WAMU_02-A14 4.109% 1   |         | 09/01/2020    | Paydown                  |                           | 90            | 90        | 72          | 75                                      |  | 15                                      |  | 15  |   | 90  |  |                                  |                               | 2  | 11/25/2032                       | 1FM  |     |
| 93934F-OP-0          | WASHINGTON MUTUAL MORTGAGE PAS WHOLE CMO |         | 09/01/2020    | Paydown                  |                           | 46,335        | 49,531    | 26,525      | 28,139                                  |  | 18,196                                  |  | 18,196  |   | 46,335  |  |                                  |                               | 849  | 05/25/2046                       | 1FM  |     |
| 93935H-AF-4          | WASHINGTON MUTUAL MORTGAGE PAS WMLT_06-  |         | 09/01/2020    | Paydown                  |                           | 138,034       | 138,034   | 58,451      | 58,027                                  |  | 82,006                                  |  | 82,006  |   | 138,034                                       |  |                                  |                               | 1,903  | 09/25/2036                       | 1FM  |     |
| 94985K-AA-5          | WFA_07-PA6 WHOLE CMO 07-PA6 3.455% 12/   |         | 09/01/2020    | Paydown                  |                           | 130,230       | 134,662   | 114,787     | 113,559                                 |  | 16,671                                  |  | 16,671  |   |   |  |                                  |                               |  |                                  |  |     |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP<br>Ident-<br>ification | 2<br>Description   | 3<br>For-<br>eign | 4<br>Disposal<br>Date | 5<br>Name<br>of Purchaser | 6<br>Number of<br>Shares of<br>Stock | 7<br>Consid-<br>eration | 8<br>Par Value | 9<br>Actual<br>Cost | 10<br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change In Book/Adjusted Carrying Value                   |  |  |   |   | 16<br>Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | 17<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 18<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | 21<br>Stated<br>Con-<br>tractual<br>Maturity<br>Date | 22<br>NAIC<br>Desig-<br>nation<br>and<br>Admini-<br>strative<br>Symbol |     |
|-----------------------------------|--|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|---------------------|--|--|--|--|---|---|---|--|---|---|---|--|--|-----|
|                                   |  |                   |                       |                           |                                      |                         |                |                     |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | 13<br>Other Than<br>Temporary<br>Impairment<br>Recog-<br>nized | 14<br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value |   |  |   |   |   |  |  |     |
| 784309-AA-4                       | SKY AVIATION LEASING JETS_17-1 ABS_2017-                       | D                 | 09/25/2020            | CREDIT SUISSE ZURICH      |                                      | 3,513,343               | 3,900,328      | 3,900,321           | 3,900,315  |  |  |  | 2   | 2   | 3,900,316   |  | (386,974)                                       | (386,974)                                 | 122,062   | 08/15/2042   | 1FE  |     |
| 784309-AA-4                       | SKY AVIATION LEASING JETS_17-1 ABS_2017-                       | D                 | 09/15/2020            | Paydown                   |                                      | 10,721                  | 10,721         | 10,721              | 10,721   |  |  |  |   |   | 10,721  |  |   |   | 286   | 08/15/2042   | 1FE  |     |
| 82481L-AB-5                       | SHIRE ACQUISITIONS INVESTMENTS SENIOR CO                       | D                 | 08/03/2020            | Call 102.1790             |                                      | 110,353                 | 108,000        | 107,883             | 107,958  |  |  |  | 14  | 14  | 107,972   |  | 28  | 28  | 4,585   | 09/23/2021   | 2FE  |     |
| 90351D-AA-5                       | UBS GROUP FUNDING SWITZERLAND SENIOR COR                       | D                 | 09/24/2020            | Maturity                  |                                      | 3,000,000               | 3,000,000      | 3,005,370           | 3,001,099  |  |  |  | (1,099)   | (1,099)   | 3,000,000   |  |   |   | 88,500  | 09/24/2020   | 1FE  |     |
| 928670-AB-4                       | VOLKSWAGEN INTERNATIONAL FINAN CORP BOND                       | D                 | 08/12/2020            | Maturity                  |                                      | 3,000,000               | 3,000,000      | 3,282,239           | 3,024,149  |  |  |  | (24,149)  | (24,149)  | 3,000,000   |  |   |   | 120,000   | 08/12/2020   | 2FE  |     |
| 8399999                           | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) |                   |                       |                           |                                      | 57,333,421              | 65,020,767     | 51,979,720          | 50,968,931   |  |  |  | 2,888,728   | 2,888,728   | 54,550,635  |  | 1,742,262                                       | 1,742,262                                 | 2,945,817   | XXX  | XXX  |     |
| 8399997                           | Total - Bonds - Part 4   |                   |                       |                           |                                      | 57,334,011              | 65,021,357     | 51,980,342          | 50,969,533   |  |  |  | 2,888,717   | 2,888,717   | 54,551,225  |  | 1,742,262                                       | 1,742,262                                 | 2,957,131   | XXX  | XXX  |     |
| 8399998                           | Total - Bonds - Part 5   |                   |                       |                           |                                      | XXX                     | XXX            | XXX                 | XXX  | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX  | XXX   | XXX                                       | XXX   | XXX  | XXX  | XXX |
| 8399999                           | Total - Bonds  |                   |                       |                           |                                      | 57,334,011              | 65,021,357     | 51,980,342          | 50,969,533   |  |  |  | 2,888,717   | 2,888,717   | 54,551,225  |  | 1,742,262                                       | 1,742,262                                 | 2,957,131   | XXX  | XXX  |     |
| 8999997                           | Total - Preferred Stocks - Part 4                              |                   |                       |                           |                                      |                         | XXX            |                     |  |  |  |  |   |   |   |  |   |   |   | XXX  | XXX  |     |
| 8999998                           | Total - Preferred Stocks - Part 5                              |                   |                       |                           |                                      | XXX                     | XXX            | XXX                 | XXX  | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX  | XXX   | XXX                                       | XXX   | XXX  | XXX  | XXX |
| 8999999                           | Total - Preferred Stocks                                       |                   |                       |                           |                                      |                         | XXX            |                     |  |  |  |  |   |   |   |  |   |   |   | XXX  | XXX  |     |
| 9799997                           | Total - Common Stocks - Part 4                                 |                   |                       |                           |                                      |                         | XXX            |                     |  |  |  |  |   |   |   |  |   |   |   | XXX  | XXX  |     |
| 9799998                           | Total - Common Stocks - Part 5                                 |                   |                       |                           |                                      | XXX                     | XXX            | XXX                 | XXX  | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX  | XXX   | XXX                                       | XXX   | XXX  | XXX  | XXX |
| 9799999                           | Total - Common Stocks  |                   |                       |                           |                                      |                         | XXX            |                     |  |  |  |  |   |   |   |  |   |   |   | XXX  | XXX  |     |
| 9899999                           | Total - Preferred and Common Stocks                            |                   |                       |                           |                                      |                         | XXX            |                     |  |  |  |  |   |   |   |  |   |   |   | XXX  | XXX  |     |
| 9999999                           | Totals   |                   |                       |                           |                                      | 57,334,011              | XXX            | 51,980,342          | 50,969,533   |  |  |  | 2,888,717   | 2,888,717   | 54,551,225  |  | 1,742,262                                       | 1,742,262                                 | 2,957,131   | XXX  | XXX  |     |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1  | 2   | 3                            | 4                      | 5  | 6           | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16         | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |  |  |  |  |  |  |  |  |  |  |     |     |     |
|--|---|------------------------------|------------------------|--|-------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|--|--|--|--|--|--|--|--|--|--|-----|-----|-----|
| Description  | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse              | Trade Date  | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |  |  |  |  |  |  |  |  |  |  |     |     |     |
| 0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 |   |                              |                        |  |             |                                |                     |                 |   |  |  |                     |                               | XXX  |            |   |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  | XXX | XXX |     |
| 0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108           |   |                              |                        |  |             |                                |                     |                 |   |  |  |                     |                               | XXX  |            |   |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     | XXX | XXX |
| SPX/CS/210709/3185.04-3400.03  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Bank of America,National Association-NY B4TYDEB6GKMZ0031MB27 | .07/10/2020 | .07/09/2021                    | 1,520               | 4,839,923       | 3185.04                                     |  | 181,013  |                     | 201,342                       |      | 201,342    | 20,329                                    |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210709/3185.04-3407.99  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Bank of America,National Association-NY B4TYDEB6GKMZ0031MB27 | .07/10/2020 | .07/09/2021                    | 311                 | 991,151         | 3185.04                                     |  | 38,258   |                     | 42,620                        |      | 42,620     | 4,361                                     |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210709/3185.04-3424.16  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Bank of America,National Association-NY B4TYDEB6GKMZ0031MB27 | .07/10/2020 | .07/09/2021                    | 2,047               | 6,520,963       | 3185.04                                     |  | 266,707  |                     | 298,726                       |      | 298,726    | 32,019                                    |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210723/3215.63-3440.72  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Bank of America,National Association-NY B4TYDEB6GKMZ0031MB27 | .07/24/2020 | .07/23/2021                    | 568                 | 1,827,385       | 3215.63                                     |  | 70,354   |                     | 76,572                        |      | 76,572     | 6,218                                     |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/AVGCS/210210/10/3352.09-3602.44  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Barclays Bank PLC (London) G5GSEF7VJP5170UK5573              | .02/10/2020 | .02/10/2021                    | 207                 | 695,529         | 3352.09                                     |  | 20,365   |                     | 1,874                         |      | 1,874      | (18,491)                                  |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210210/3352.09-3578.35  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Barclays Bank PLC (London) G5GSEF7VJP5170UK5573              | .02/10/2020 | .02/10/2021                    | 1,416               | 4,747,513       | 3352.09                                     |  | 163,125  |                     | 157,940                       |      | 157,940    | (5,185)                                   |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210210/3352.09-3586.74  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Barclays Bank PLC (London) G5GSEF7VJP5170UK5573              | .02/10/2020 | .02/10/2021                    | 602                 | 2,018,981       | 3352.09                                     |  | 71,290   |                     | 69,060                        |      | 69,060     | (2,230)                                   |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210210/3352.09-3603.89  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Barclays Bank PLC (London) G5GSEF7VJP5170UK5573              | .02/10/2020 | .02/10/2021                    | 1,896               | 6,355,558       | 3352.09                                     |  | 236,681  |                     | 228,988                       |      | 228,988    | (7,693)                                   |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210225/3128.21-3339.36  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Barclays Bank PLC (London) G5GSEF7VJP5170UK5573              | .02/25/2020 | .02/25/2021                    | 1,221               | 3,818,132       | 3128.21                                     |  | 136,078  |                     | 170,690                       |      | 170,690    | 34,612                                    |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210225/3128.21-3347.18  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Barclays Bank PLC (London) G5GSEF7VJP5170UK5573              | .02/25/2020 | .02/25/2021                    | 307                 | 961,836         | 3128.21                                     |  | 35,338   |                     | 44,445                        |      | 44,445     | 9,108                                     |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210225/3128.21-3363.06  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Barclays Bank PLC (London) G5GSEF7VJP5170UK5573              | .02/25/2020 | .02/25/2021                    | 2,278               | 7,124,789       | 3128.21                                     |  | 277,439  |                     | 350,690                       |      | 350,690    | 73,251                                    |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210325/2475.56-2642.66  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Barclays Bank PLC (London) G5GSEF7VJP5170UK5573              | .03/25/2020 | .03/25/2021                    | 1,580               | 3,911,213       | 2475.56                                     |  | 135,289  |                     | 232,183                       |      | 232,183    | 96,893                                    |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210325/2475.56-2648.85  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | BNP PARIBAS 213800RK6FY7V2DCCI37                             | .03/25/2020 | .03/25/2021                    | 827                 | 2,047,871       | 2475.56                                     |  | 73,109   |                     | 125,969                       |      | 125,969    | 52,860                                    |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210325/2475.56-2661.49  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | BNP PARIBAS 213800RK6FY7V2DCCI37                             | .03/25/2020 | .03/25/2021                    | 2,089               | 5,172,197       | 2475.56                                     |  | 196,123  |                     | 340,786                       |      | 340,786    | 144,663                                   |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210325/2475.56-2716.93  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | BNP PARIBAS 213800RK6FY7V2DCCI37                             | .03/25/2020 | .03/25/2021                    | 214                 | 529,338         | 2475.56                                     |  | 24,985   |                     | 44,930                        |      | 44,930     | 19,945                                    |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210423/2836.74-3035.31  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | BNP PARIBAS 213800RK6FY7V2DCCI37                             | .04/24/2020 | .04/23/2021                    | 413                 | 1,170,253       | 2836.74                                     |  | 44,119   |                     | 62,622                        |      | 62,622     | 18,504                                    |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210510/2929.80-3134.89  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | BNP PARIBAS 213800RK6FY7V2DCCI37                             | .05/08/2020 | .05/10/2021                    | 378                 | 1,106,581       | 2929.80                                     |  | 41,939   |                     | 56,512                        |      | 56,512     | 14,572                                    |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210610/3190.14-3413.45  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | BNP PARIBAS 213800RK6FY7V2DCCI37                             | .06/10/2020 | .06/10/2021                    | 515                 | 1,643,305       | 3190.14                                     |  | 61,624   |                     | 70,697                        |      | 70,697     | 9,073                                     |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210709/3185.04-3495.58  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | BNP PARIBAS 213800RK6FY7V2DCCI37                             | .07/10/2020 | .07/09/2021                    | 186                 | 592,687         | 3185.04                                     |  | 29,990   |                     | 34,172                        |      | 34,172     | 4,182                                     |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210810/3360.47-3587.30  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | BNP PARIBAS 213800RK6FY7V2DCCI37                             | .08/10/2020 | .08/10/2021                    | 1,205               | 4,048,214       | 3360.47                                     |  | 146,141  |                     | 141,168                       |      | 141,168    | (4,973)                                   |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210810/3360.47-3595.70  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | BNP PARIBAS 213800RK6FY7V2DCCI37                             | .08/10/2020 | .08/10/2021                    | 502                 | 1,688,259       | 3360.47                                     |  | 62,972   |                     | 60,734                        |      | 60,734     | (2,238)                                   |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210810/3360.47-3612.84  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | MorganStanley 876CIMVDQLFKA70QJXC56                          | .08/10/2020 | .08/10/2021                    | 1,863               | 6,261,235       | 3360.47                                     |  | 247,319  |                     | 238,649                       |      | 238,649    | (8,670)                                   |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210825/3443.62-3658.85  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | MorganStanley 876CIMVDQLFKA70QJXC56                          | .08/25/2020 | .08/25/2021                    | 384                 | 1,321,389       | 3443.62                                     |  | 45,192   |                     | 38,307                        |      | 38,307     | (6,885)                                   |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210910/3339.19-3547.89  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | MorganStanley 876CIMVDQLFKA70QJXC56                          | .09/10/2020 | .09/10/2021                    | 534                 | 1,782,799       | 3339.19                                     |  | 60,259   |                     | 59,476                        |      | 59,476     | (783)                                     |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |
| SPX/CS/210910/3339.19-3564.78  | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | BNP PARIBAS 213800RK6FY7V2DCCI37                             | .09/10/2020 | .09/10/2021                    | 1,458               | 4,869,961       | 3339.19                                     |  | 172,397  |                     | 173,909                       |      | 173,909    | 1,512                                     |  |  |   |                    |                                    |   |  |  |  |  |  |  |  |  |  |  |     |     |     |

E06

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1   | 2   | 3                            | 4                      | 5   | 6                     | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16         | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |  |
|---|---|------------------------------|------------------------|---|-----------------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|--|
| Description                               | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date            | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |  |
| SPX/AVGCS/201210/10/31 32.52-3365.34      | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Credit Suisse                                   | E58DKGMJYYJLN8C3868   | 12/10/2019                     | 248                 | 776,653         | 3132.52                                     | 25,241   |  |                     | 17,195                        |      | 17,195     | (14,063)                                  |  |  |   |                    |                                    |   |  |
| SPX_INDU_NDX/APBCS/201 210/10/0.00%-5.25% | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Credit Suisse                                   | E58DKGMJYYJLN8C3868   | 12/10/2019                     | 508,035             | 508,035         | 5.3%  | 14,327   |  |                     | 25,855                        |      | 25,855     | 13,409                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210210/3352.09- 3678.92            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Goldman Sachs                                   | 784F5XIIPLTWKT8V3E584 | 02/10/2020                     | 218                 | 731,596         | 3352.09                                     |  | 32,410   |                     | 31,206                        |      | 31,206     | (1,203)                                   |  |  |   |                    |                                    |   |  |
| SPX/CS/210825/3443.62- 3676.72            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Goldman Sachs                                   | 784F5XIIPLTWKT8V3E584 | 08/25/2020                     | 1,328               | 4,572,514       | 3443.62                                     |  | 167,811  |                     | 141,562                       |      | 141,562    | (26,249)                                  |  |  |   |                    |                                    |   |  |
| SPX/CS/210825/3443.62- 3703.61            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Goldman Sachs                                   | 784F5XIIPLTWKT8V3E584 | 08/25/2020                     | 1,784               | 6,143,424       | 3443.62                                     |  | 246,966  |                     | 207,600                       |      | 207,600    | (39,366)                                  |  |  |   |                    |                                    |   |  |
| SPX/CS/210125/3295.47- 3517.90            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | MorganStanley                                   | 876GMVDQLFKA700JXC56  | 01/24/2020                     | 3,410               | 11,238,609      | 3295.47                                     |  | 397,847  |                     | 413,400                       |      | 413,400    | 15,554                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210125/3295.47- 3550.87            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | MorganStanley                                   | 876GMVDQLFKA700JXC56  | 01/24/2020                     | 169                 | 557,589         | 3295.47                                     |  | 21,746   |                     | 22,772                        |      | 22,772     | 1,026                                     |  |  |   |                    |                                    |   |  |
| SPX/CS/210610/3190.14- 3405.47            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | MorganStanley                                   | 876GMVDQLFKA700JXC56  | 06/10/2020                     | 1,764               | 5,628,423       | 3190.14                                     |  | 203,693  |                     | 234,299                       |      | 234,299    | 30,606                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210610/3190.14- 3429.81            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | MorganStanley                                   | 876GMVDQLFKA700JXC56  | 06/10/2020                     | 1,931               | 6,160,169       | 3190.14                                     |  | 243,265  |                     | 282,393                       |      | 282,393    | 39,128                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210610/3190.14- 3501.18            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | MorganStanley                                   | 876GMVDQLFKA700JXC56  | 06/10/2020                     | 316                 | 1,008,771       | 3190.14                                     |  | 49,117   |                     | 58,045                        |      | 58,045     | 8,928                                     |  |  |   |                    |                                    |   |  |
| SPX/CS/210924/3298.46- 3504.60            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | MorganStanley                                   | 876GMVDQLFKA700JXC56  | 09/25/2020                     | 449                 | 1,482,368       | 3298.46                                     |  | 50,015   |                     | 51,565                        |      | 51,565     | 1,550                                     |  |  |   |                    |                                    |   |  |
| SPX/CS/201125/3133.64- 3345.16            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Royal Bank of Canada                            | E571P3U3RH1GCT1XBU11  | 11/25/2019                     | 1,269               | 3,976,146       | 3133.64                                     | 143,539  |  |                     | 182,690                       |      | 182,690    | 17,060                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/201125/3133.64- 3352.99            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Royal Bank of Canada                            | E571P3U3RH1GCT1XBU11  | 11/25/2019                     | 537                 | 1,682,699       | 3133.64                                     | 62,428   |  |                     | 79,773                        |      | 79,773     | 7,492                                     |  |  |   |                    |                                    |   |  |
| SPX/CS/201125/3133.64- 3368.93            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Royal Bank of Canada                            | E571P3U3RH1GCT1XBU11  | 11/25/2019                     | 2,504               | 7,846,586       | 3133.64                                     | 307,586  |  |                     | 394,807                       |      | 394,807    | 37,579                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/201023/3022.55- 3226.57            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Scotia Bank                                     | L319ZG2KFGXZ61BMYR72  | 10/25/2019                     | 1,595               | 4,819,872       | 3022.55                                     | 172,600  |  |                     | 272,908                       |      | 272,908    | 44,209                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/201023/3022.55- 3249.39            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | SunTrust Bank                                   | IYDOJBGJWY9T8XKCSX06  | 10/25/2019                     | 2,097               | 6,339,729       | 3022.55                                     | 245,791  |  |                     | 393,991                       |      | 393,991    | 63,095                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/201110/3093.08- 3301.86            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Scotia Bank                                     | L319ZG2KFGXZ61BMYR72  | 11/08/2019                     | 3,461               | 10,706,277      | 3093.08                                     | 383,820  |  |                     | 527,206                       |      | 527,206    | 56,624                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/201110/3093.08- 3309.60            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Scotia Bank                                     | L319ZG2KFGXZ61BMYR72  | 11/08/2019                     | 502                 | 1,552,912       | 3093.08                                     | 57,396   |  |                     | 79,031                        |      | 79,031     | 8,482                                     |  |  |   |                    |                                    |   |  |
| SPX/CS/201110/3093.08- 3325.25            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Scotia Bank                                     | L319ZG2KFGXZ61BMYR72  | 11/08/2019                     | 2,163               | 6,690,061       | 3093.08                                     | 259,775  |  |                     | 361,417                       |      | 361,417    | 38,799                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210125/3295.47- 3526.15            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Societe Generale                                | O1KLU6X1B10WK7X42C15  | 01/24/2020                     | 624                 | 2,056,995       | 3295.47                                     |  | 74,463   |                     | 77,811                        |      | 77,811     | 3,348                                     |  |  |   |                    |                                    |   |  |
| SPX/CS/210125/3295.47- 3542.63            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Societe Generale                                | O1KLU6X1B10WK7X42C15  | 01/24/2020                     | 2,637               | 8,688,514       | 3295.47                                     |  | 331,032  |                     | 346,283                       |      | 346,283    | 15,250                                    |  |  |   |                    |                                    |   |  |
| SPX/AVGCS/210310/10/28 82.23-3096.75      | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | SunTrust Bank                                   | IYDOJBGJWY9T8XKCSX06  | 03/10/2020                     | 239                 | 688,906         | 2882.23                                     |  | 26,316   |                     | 45,966                        |      | 45,966     | 19,650                                    |  |  |   |                    |                                    |   |  |
| SPX/AVGCS/210610/10/31 90.14-3433.15      | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | SunTrust Bank                                   | IYDOJBGJWY9T8XKCSX06  | 06/10/2020                     | 180                 | 575,057         | 3190.14                                     |  | 20,530   |                     | 24,302                        |      | 24,302     | 3,772                                     |  |  |   |                    |                                    |   |  |
| SPX/AVGCS/210910/10/33 39.19-3585.09      | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | SunTrust Bank                                   | IYDOJBGJWY9T8XKCSX06  | 09/10/2020                     | 301                 | 1,005,009       | 3339.19                                     |  | 35,477   |                     | 32,522                        |      | 32,522     | (2,955)                                   |  |  |   |                    |                                    |   |  |
| SPX/CS/201210/3132.52- 3343.97            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | SunTrust Bank                                   | IYDOJBGJWY9T8XKCSX06  | 12/10/2019                     | 2,526               | 7,913,028       | 3132.52                                     | 286,452  |  |                     | 360,691                       |      | 360,691    | 32,128                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/201210/3132.52- 3351.80            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | SunTrust Bank                                   | IYDOJBGJWY9T8XKCSX06  | 12/10/2019                     | 947                 | 2,965,962       | 3132.52                                     | 110,334  |  |                     | 139,585                       |      | 139,585    | 12,551                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/201210/3132.52- 3367.74            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | SunTrust Bank                                   | IYDOJBGJWY9T8XKCSX06  | 12/10/2019                     | 1,854               | 5,807,390       | 3132.52                                     | 228,230  |  |                     | 290,464                       |      | 290,464    | 26,668                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210510/2929.80- 3127.55            | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | SunTrust Bank                                   | IYDOJBGJWY9T8XKCSX06  | 05/08/2020                     | 1,290               | 3,778,777       | 2929.80                                     |  | 137,547  |                     | 186,386                       |      | 186,386    | 48,838                                    |  |  |   |                    |                                    |   |  |

EO6.1

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1                                   | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16         | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |  |
|-------------------------------------|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|--|
| Description                         | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |  |
| SPX/CS/210510/2929.80-3149.86       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | SunTrust Bank                                   | 05/08/2020 | 05/10/2021                     | 1,740               | 5,096,985       | 2929.80                                     |  | 203,879  |                     | 278,307                       |      | 278,307    | 74,427                                    |  |  |   |                    |                                    |   |  |
| SPX/AVGCS/201009/10/2938.13-3157.95 | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | SunTrust Bank                                   | 10/10/2019 | 10/09/2020                     | 313                 | 918,777         | 2938.13                                     | 31,055   |  |                     | 66,823                        |      | 66,823     | 13,044                                    |  |  |   |                    |                                    |   |  |
| SPX/AVGCS/201110/10/3093.08-3325.53 | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | SunTrust Bank                                   | 11/08/2019 | 11/10/2020                     | 182                 | 563,882         | 3093.08                                     | 17,029   |  |                     | 15,533                        |      | 15,533     | (9,053)                                   |  |  |   |                    |                                    |   |  |
| SPX/AVGCS/210423/25/2836.74-3052.65 | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 04/24/2020 | 04/23/2021                     | 215                 | 608,864         | 2836.74                                     |  | 23,624   |                     | 41,762                        |      | 41,762     | 18,138                                    |  |  |   |                    |                                    |   |  |
| SPX/AVGCS/210924/25/3298.46-3544.75 | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 09/25/2020 | 09/24/2021                     | 341                 | 1,126,135       | 3298.46                                     |  | 40,541   |                     | 40,524                        |      | 40,524     | (17)                                      |  |  |   |                    |                                    |   |  |
| SPX/CS/201009/2938.13-3136.45       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 10/10/2019 | 10/09/2020                     | 2,619               | 7,694,988       | 2938.13                                     | 280,867  |  |                     | 504,951                       |      | 504,951    | 115,234                                   |  |  |   |                    |                                    |   |  |
| SPX/CS/201009/2938.13-3143.80       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 10/10/2019 | 10/09/2020                     | 415                 | 1,217,997       | 2938.13                                     | 45,797   |  |                     | 82,747                        |      | 82,747     | 18,926                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/201009/2938.13-3158.91       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 10/10/2019 | 10/09/2020                     | 1,315               | 3,865,074       | 2938.13                                     | 153,830  |  |                     | 280,801                       |      | 280,801    | 64,472                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/201023/3022.55-3234.13       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 10/25/2019 | 10/23/2020                     | 336                 | 1,016,647       | 3022.55                                     | 37,514   |  |                     | 59,449                        |      | 59,449     | 9,596                                     |  |  |   |                    |                                    |   |  |
| SPX/CS/201224/3223.38-3440.96       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 12/24/2019 | 12/24/2020                     | 1,841               | 5,933,462       | 3223.38                                     | 212,418  |  |                     | 241,423                       |      | 241,423    | 27,230                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/201224/3223.38-3449.02       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 12/24/2019 | 12/24/2020                     | 379                 | 1,221,247       | 3223.38                                     | 45,186   |  |                     | 51,199                        |      | 51,199     | 5,846                                     |  |  |   |                    |                                    |   |  |
| SPX/CS/201224/3223.38-3465.51       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 12/24/2019 | 12/24/2020                     | 2,455               | 7,912,340       | 3223.38                                     | 306,999  |  |                     | 351,193                       |      | 351,193    | 41,048                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210108/3265.35-3485.76       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 01/10/2020 | 01/08/2021                     | 2,127               | 6,944,965       | 3265.35                                     |  | 244,463  |                     | 266,201                       |      | 266,201    | 21,739                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210108/3265.35-3493.92       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 01/10/2020 | 01/08/2021                     | 958                 | 3,127,278       | 3265.35                                     |  | 112,895  |                     | 123,458                       |      | 123,458    | 10,563                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210108/3265.35-3510.25       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 01/10/2020 | 01/08/2021                     | 2,421               | 7,904,704       | 3265.35                                     |  | 300,379  |                     | 329,067                       |      | 329,067    | 28,688                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210108/3265.35-3518.41       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 01/10/2020 | 01/08/2021                     | 209                 | 682,215         | 3265.35                                     |  | 26,538   |                     | 29,096                        |      | 29,096     | 2,558                                     |  |  |   |                    |                                    |   |  |
| SPX/CS/210310/2882.23-3076.78       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 03/10/2020 | 03/10/2021                     | 2,088               | 6,017,900       | 2882.23                                     |  | 213,635  |                     | 310,739                       |      | 310,739    | 97,104                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210310/2882.23-3083.99       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 03/10/2020 | 03/10/2021                     | 594                 | 1,713,218       | 2882.23                                     |  | 62,875   |                     | 91,581                        |      | 91,581     | 28,706                                    |  |  |   |                    |                                    |   |  |
| SPX/CS/210310/2882.23-3098.59       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 03/10/2020 | 03/10/2021                     | 2,167               | 6,245,228       | 2882.23                                     |  | 242,939  |                     | 356,697                       |      | 356,697    | 113,757                                   |  |  |   |                    |                                    |   |  |
| SPX/CS/210409/2789.82-2978.13       | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 04/09/2020 | 04/09/2021                     | 1,736               | 4,842,613       | 2789.82                                     |  | 172,397  |                     | 256,473                       |      | 256,473    | 84,075                                    |  |  |   |                    |                                    |   |  |

E06.2

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1   | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16         | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |  |  |
|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|--|--|
| Description   | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |  |  |
| SPX/CS/210409/2789.82-2985.11   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 04/09/2020 | 04/09/2021                     | 643                 | 1,793,677       | 2789.82                                     |  | 65,828   |                     | 98,378                        |      | 98,378     | 32,550                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210409/2789.82-2999.50   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 04/09/2020 | 04/09/2021                     | 1,509               | 4,210,478       | 2789.82                                     |  | 165,051  |                     | 247,212                       |      | 247,212    | 82,161                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210409/2789.82-3061.83   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 04/09/2020 | 04/09/2021                     | 301                 | 839,188         | 2789.82                                     |  | 41,204   |                     | 63,161                        |      | 63,161     | 21,957                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210423/2836.74-3028.22   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 04/24/2020 | 04/23/2021                     | 1,865               | 5,291,622       | 2836.74                                     |  | 193,144  |                     | 273,421                       |      | 273,421    | 80,277                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210423/2836.74-3050.04   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 04/24/2020 | 04/23/2021                     | 1,651               | 4,683,721       | 2836.74                                     |  | 188,754  |                     | 268,450                       |      | 268,450    | 79,696                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210525/2955.45-3154.93   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 05/22/2020 | 05/25/2021                     | 2,560               | 7,565,230       | 2955.45                                     |  | 280,670  |                     | 366,260                       |      | 366,260    | 85,590                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210525/2955.45-3162.33   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 05/22/2020 | 05/25/2021                     | 321                 | 947,453         | 2955.45                                     |  | 36,572   |                     | 47,484                        |      | 47,484     | 10,913                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210525/2955.45-3177.63   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 05/22/2020 | 05/25/2021                     | 1,622               | 4,792,974       | 2955.45                                     |  | 195,553  |                     | 256,977                       |      | 256,977    | 61,423                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210525/2955.45-3243.61   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 05/22/2020 | 05/25/2021                     | 277                 | 818,631         | 2955.45                                     |  | 41,832   |                     | 55,961                        |      | 55,961     | 14,129                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210625/3083.76-3291.90   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 06/25/2020 | 06/25/2021                     | 2,547               | 7,853,386       | 3083.76                                     |  | 294,502  |                     | 351,411                       |      | 351,411    | 56,909                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210625/3083.76-3299.62   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 06/25/2020 | 06/25/2021                     | 348                 | 1,072,192       | 3083.76                                     |  | 41,494   |                     | 49,633                        |      | 49,633     | 8,139                                     |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210625/3083.76-3315.36   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 06/25/2020 | 06/25/2021                     | 1,696               | 5,229,800       | 3083.76                                     |  | 215,468  |                     | 258,452                       |      | 258,452    | 42,984                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210625/3083.76-3384.43   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 06/25/2020 | 06/25/2021                     | 236                 | 729,266         | 3083.76                                     |  | 37,265   |                     | 45,692                        |      | 45,692     | 8,427                                     |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210723/3215.63-3432.68   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 07/24/2020 | 07/23/2021                     | 1,275               | 4,098,819       | 3215.63                                     |  | 152,886  |                     | 166,190                       |      | 166,190    | 13,304                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210723/3215.63-3457.33   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 07/24/2020 | 07/23/2021                     | 1,934               | 6,218,835       | 3215.63                                     |  | 253,728  |                     | 277,797                       |      | 277,797    | 24,068                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210910/3339.19-3589.63   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 09/10/2020 | 09/10/2021                     | 1,975               | 6,595,199       | 3339.19                                     |  | 259,851  |                     | 257,729                       |      | 257,729    | (2,122)                                   |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210924/3298.46-3521.29   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 09/25/2020 | 09/24/2021                     | 2,860               | 9,432,331       | 3298.46                                     |  | 340,507  |                     | 351,473                       |      | 351,473    | 10,966                                    |  |  |   |                    |                                    |   |  |  |
| SPX/CS/210924/3298.46-3545.84   | Indexed Universal Life Insurance  | Annual Exh 5 Reserves        | Equity                 | Wells Fargo Bank, National Association          | 09/25/2020 | 09/24/2021                     | 1,701               | 5,610,602       | 3298.46                                     |  | 221,619  |                     | 229,038                       |      | 229,038    | 7,419                                     |  |  |   |                    |                                    |   |  |  |
| 015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants |   |                              |                        |   |            |                                |                     |                 |   | 3,428,214  | 9,546,434  |                     | 16,047,529                    | XXX  | 16,047,529 | 2,351,735                                 |  |  |   |                    | XXX                                | XXX   |  |  |

E06.3

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1                     | 2  | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16         | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |  |
|-----------------------|--|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|--|
| Description           | Description of Item(s) Hedged, Used for Income Generation or Replicated                                | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |  |
| SPX US 12/18/20 P3400 | General Business   |                              | Equity                 | Exchange  | 09/10/2020 | 12/18/2020                     | 33                  | 112,200         | 3,400                                       |  | 633,600  |                     | 639,401                       |      | 639,401    | 5,801                                     |  |  |   |                    |                                    |   |  |
| 0169999999            | Subtotal - Purchased Options - Hedging Other - Put Options   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0219999999            | Subtotal - Purchased Options - Hedging Other   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0289999999            | Subtotal - Purchased Options - Replications  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0359999999            | Subtotal - Purchased Options - Income Generation   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0429999999            | Subtotal - Purchased Options - Other   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0439999999            | Total Purchased Options - Call Options and Warrants  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0449999999            | Total Purchased Options - Put Options  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0459999999            | Total Purchased Options - Caps   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0469999999            | Total Purchased Options - Floors   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0479999999            | Total Purchased Options - Collars  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0489999999            | Total Purchased Options - Other  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0499999999            | Total Purchased Options  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0569999999            | Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0639999999            | Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108           |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| SPX US 12/18/20 C3400 | General Business   |                              | Equity                 | Exchange  | 09/10/2020 | 12/18/2020                     | 33                  | 112,200         | 3,400                                       |  | (584,100)  |                     | (436,015)                     |      | (436,015)  | 148,085                                   |  |  |   |                    |                                    |   |  |
| 0649999999            | Subtotal - Written Options - Hedging Other - Call Options and Warrants                                 |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0709999999            | Subtotal - Written Options - Hedging Other   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0779999999            | Subtotal - Written Options - Replications  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0849999999            | Subtotal - Written Options - Income Generation   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0919999999            | Subtotal - Written Options - Other   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0929999999            | Total Written Options - Call Options and Warrants  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0939999999            | Total Written Options - Put Options  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0949999999            | Total Written Options - Caps   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0959999999            | Total Written Options - Floors   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0969999999            | Total Written Options - Collars  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0979999999            | Total Written Options - Other  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 0989999999            | Total Written Options  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1049999999            | Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108           |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1109999999            | Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108                     |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1169999999            | Subtotal - Swaps - Hedging Other   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1229999999            | Subtotal - Swaps - Replication   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1289999999            | Subtotal - Swaps - Income Generation   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1349999999            | Subtotal - Swaps - Other   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1359999999            | Total Swaps - Interest Rate  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1369999999            | Total Swaps - Credit Default   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1379999999            | Total Swaps - Foreign Exchange   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1389999999            | Total Swaps - Total Return   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1399999999            | Total Swaps - Other  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1409999999            | Total Swaps  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1479999999            | Subtotal - Forwards  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1509999999            | Subtotal - SSAP No. 108 Adjustments  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1689999999            | Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108                   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1699999999            | Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108                             |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1709999999            | Subtotal - Hedging Other   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1719999999            | Subtotal - Replication   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |
| 1729999999            | Subtotal - Income Generation   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |            |   |  |  |   |                    |                                    |   |  |

E06.4

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE First Allmerica Financial Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1   | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16         | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |     |     |
|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|-----|-----|
| Description   | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |     |     |
| 1739999999. Subtotal - Other                                    |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |            |   |  |  |   |                    |                                    | XXX   | XXX |     |
| 1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |            |   |  |  |   |                    |                                    |   | XXX | XXX |
| 1759999999 - Totals   |   |                              |                        |   |            |                                |                     |                 |   | 3,428,214  | 9,595,934  |                     | 16,250,915                    | XXX  | 16,250,915 | 2,505,621                                 |  |  |   |                    |                                    |   | XXX | XXX |

(a)

| Code | Description of Hedged Risk(s) |
|------|-------------------------------|
|      |                               |

(b)

| Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|------|--|
|      |  |

**SCHEDULE DB - PART B - SECTION 1**

Futures Contracts Open as of the Current Statement Date

| 1  | 2                   | 3               | 4                   | 5   | 6                            | 7                      | 8                              | 9        | 10         | 11                | 12                   | 13         | 14                            | Highly Effective Hedges     |                           |  | 18   | 19  | 20                 | 21  | 22                     |
|--|---------------------|-----------------|---------------------|---|------------------------------|------------------------|--------------------------------|----------|------------|-------------------|----------------------|------------|-------------------------------|-----------------------------|---------------------------|--|--|---|--------------------|---|------------------------|
|  |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               | 15                          | 16                        | 17   |  |   |                    |   |                        |
| Ticker Symbol  | Number of Contracts | Notional Amount | Description         | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Date of Maturity or Expiration | Exchange | Trade Date | Transaction Price | Reporting Date Price | Fair Value | Book/ Adjusted Carrying Value | Cumulative Variation Margin | Deferred Variation Margin | Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item | Cumulative Variation Margin for All Other Hedges | Change in Variation Margin Gain (Loss) Recognized in Current Year | Potential Exposure | Hedge Effectiveness at Inception and at Quarter-end (b) | Value of One (1) Point |
| 1579999999. Subtotal - Long Futures  |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |
| ES20 Index   | 89                  | 14,916,400      | DEC 20 EMINI S&P500 | General Business  | N/A                          | Equity/Index           | 12/18/2020                     | CME      | 09/16/2020 | 3,395.0500        | 3,352.0000           | (209,802)  | (209,802)                     | (209,802)                   |                           |  |  |   | 1,068,000          | XXX   | 50                     |
| 1609999999. Subtotal - Short Futures - Hedging Other   |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |
| 1649999999. Subtotal - Short Futures   |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |
| 1679999999. Subtotal - SSAP No. 108 Adjustments  |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |
| 1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |
| 1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108           |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |
| 1709999999. Subtotal - Hedging Other   |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |
| 1719999999. Subtotal - Replication   |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |
| 1729999999. Subtotal - Income Generation   |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |
| 1739999999. Subtotal - Other   |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |
| 1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives                                  |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |
| 1759999999 - Totals  |                     |                 |                     |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  |  |   |                    | XXX   | XXX                    |

**NONE**

| Broker Name             | Beginning Balance | Cumulative Cash Change | Ending Cash Balance |
|-------------------------|-------------------|------------------------|---------------------|
| Total Net Cash Deposits |                   |                        |                     |

(a)

| Code | Description of Hedged Risk(s) |
|------|-------------------------------|
|      |                               |

(b)

| Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|------|--|
|      |  |



**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

| 1<br>Exchange, Counterparty<br>or Central Clearinghouse | 2<br>Type of Asset Pledged | 3<br>CUSIP<br>Identification | 4<br>Description | 5<br>Fair Value | 6<br>Par Value | 7<br>Book/Adjusted<br>Carrying<br>Value | 8<br>Maturity<br>Date | 9<br>Type of<br>Margin<br>(I, V or IV) |
|---|----------------------------|------------------------------|------------------|-----------------|----------------|---|-----------------------|--|
| <b>NONE</b>   |                            |                              |                  |                 |                |   |                       |  |
| 0199999999 - Total                                      |                            |                              |                  |                 |                |   | XXX                   | XXX                                    |

Collateral Pledged to Reporting Entity

| 1<br>Exchange, Counterparty<br>or Central Clearinghouse | 2<br>Type of Asset Pledged | 3<br>CUSIP<br>Identification | 4<br>Description | 5<br>Fair Value | 6<br>Par Value | 7<br>Book/Adjusted<br>Carrying<br>Value | 8<br>Maturity<br>Date | 9<br>Type of<br>Margin<br>(I, V or IV) |
|---|----------------------------|------------------------------|------------------|-----------------|----------------|---|-----------------------|--|
| Goldman Sachs International                             | Cash                       | 784F5XWPLTWKTBV3E584         |                  | 370,000         |                | XXX                                     |                       | IV                                     |
| Scotia Bank   | Cash                       | L319ZG2KFGXZ61BMYR72         |                  | 1,687,000       |                | XXX                                     |                       | IV                                     |
| SunTrust Bank   | Cash                       | IYDQJBGJHY9T8XKCSX06         |                  | 1,400,000       |                | XXX                                     |                       | IV                                     |
| Credit Suisse   | Cash                       | E58DKGMJYYJLN8C3868          |                  | 50,000          |                | XXX                                     |                       | IV                                     |
| Wells Fargo Bank, National Association                  | Cash                       | KB1H1DSPRFMYMCLFXT09         |                  | 7,100,000       |                | XXX                                     |                       | IV                                     |
| Royal Bank of Canada                                    | Cash                       | E571P3U3RHI6C71XBU11         |                  | 660,000         |                | XXX                                     |                       | IV                                     |
| BNP PARIBAS   | Cash                       | 213800RK6FY7V2D0CI37         |                  | 980,000         |                | XXX                                     |                       | IV                                     |
| Barclays Bank PLC (London)                              | Cash                       | G5GSEF7VJP5170UK5573         |                  | 1,820,000       |                | XXX                                     |                       | IV                                     |
| MorganStanley   | Cash                       | 87GQIVDQLFKA70QJXC56         |                  | 940,000         |                | XXX                                     |                       | IV                                     |
| Societe Generale  | Cash                       | 01KLU6X1B10WK7X42C15         |                  | 330,000         |                | XXX                                     |                       | IV                                     |
| Bank of America National Association-NY                 | Cash                       | B4TYDEB6GKMZ0031MB27         |                  | 600,000         |                | XXX                                     |                       | IV                                     |
| 0299999999 - Total                                      |                            |                              |                  | 15,937,000      |                | XXX                                     | XXX                   | XXX                                    |

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

| 1<br>Depository  | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Current Quarter | 5<br>Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter |                   |                  | 9<br>* |
|--|-----------|-----------------------|---|---|--|-------------------|------------------|--------|
|  |           |                       |   |   | 6<br>First Month   | 7<br>Second Month | 8<br>Third Month |        |
| Bank of New York ..... New York, NY .....  |           |                       |   |   | 34,172   | 34,172            | 34,172           | .XXX.  |
| UMB ..... Kansas City, MO .....  |           |                       |   |   | (191,307)  | (638,759)         | (542,517)        | .XXX.  |
| Citi ..... New York, NY .....  |           |                       |   |   | 44,273,271   | 43,715,025        | 17,765,450       | .XXX.  |
| Wells Fargo ..... Lincoln, NE .....  |           |                       |   |   | (5,807,253)  | (3,218,687)       | (3,165,683)      | .XXX.  |
| US Bank ..... New York, NY .....   |           |                       |   |   | 2  | 1                 | 1                | .XXX.  |
| JPM ..... New York, NY .....   |           |                       |   |   | 1,616,908  | 1,777,520         | 3,572,722        | .XXX.  |
| 0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories      | XXX       | XXX                   |   |   |  |                   |                  | .XXX.  |
| 0199999. Totals - Open Depositories  | XXX       | XXX                   |   |   | 39,925,793   | 41,669,272        | 17,664,145       | .XXX.  |
| 0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | XXX       | XXX                   |   |   |  |                   |                  | .XXX.  |
| 0299999. Totals - Suspended Depositories   | XXX       | XXX                   |   |   |  |                   |                  | .XXX.  |
| 0399999. Total Cash on Deposit   | XXX       | XXX                   |   |   | 39,925,793   | 41,669,272        | 17,664,145       | .XXX.  |
| 0499999. Cash in Company's Office  | XXX       | XXX                   | XXX   | XXX   |  |                   |                  | .XXX.  |
| .....  |           |                       |   |   |  |                   |                  |        |
| .....  |           |                       |   |   |  |                   |                  |        |
| .....  |           |                       |   |   |  |                   |                  |        |
| .....  |           |                       |   |   |  |                   |                  |        |
| .....  |           |                       |   |   |  |                   |                  |        |
| 0599999. Total - Cash  | XXX       | XXX                   |   |   | 39,925,793   | 41,669,272        | 17,664,145       | .XXX.  |

