

QUARTERLY STATEMENT

OF THE

First Allmerica Financial Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2020**

LIFE AND ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2020



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

First Allmerica Financial Life Insurance Company

NAIC Group Code 3891 (Current) 3891 (Prior) NAIC Company Code 69140 Employer's ID Number 04-1867050

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry MA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 03/16/1844 Commenced Business 06/01/1845

Statutory Home Office 20 Guest Street Brighton, MA, US 02135 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 20 Guest Street Brighton, MA, US 02135 (Street and Number) (City or Town, State, Country and Zip Code) 508-460-2400 (Area Code) (Telephone Number)

Mail Address 20 Guest Street Brighton, MA, US 02135 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 20 Guest Street Brighton, MA, US 02135 (Street and Number) (City or Town, State, Country and Zip Code) 508-460-2400 (Area Code) (Telephone Number)

Internet Website Address www.commonwealthannuity.com

Statutory Statement Contact Tonya Rachelle Maxwell 515-393-3725 (Name) (Area Code) (Telephone Number) tonya.maxwell@gafg.com 774-369-3684 (E-mail Address) (FAX Number)

OFFICERS

President Robert Michael Arena Jr. Chief Financial Officer David Allen Jacoby
Vice President, Assistant General Counsel, Secretary Kathryn Lauren Freund # SVP and Appointed Actuary Robert James Egan

OTHER

Samuel Ramos, Chief Legal Officer and General Counsel John Nicholas Giamalis, SVP and Treasurer Jane Spanier Grosso, SVP and Controller
Hanben Kim Lee, Executive Vice President Jonathan Hecht, Managing Director Brian Michael Hendry, Chief Audit Executive
Natalie Rose Wagner, VP, SEC 38a-1 Chief Compliance Officer, Privacy Officer, Anti-Money Laundering Officer and Special Investigative Unit Officer Lauren Taylor Scott #, Senior Vice President and Head of Regulatory and Government Affairs Justin David MacNeil, MD, Asst. Treasurer
Sarah Marie Patterson, MD, Assoc. GC and Asst. Sec. Gary Phillip Silber, MD, Assoc. GC and Asst. Sec. Daniel Patrick O'Shea, Chief Human Resources Officer
Dean Pentikis, Managing Director Jason Michael Roach, Senior Vice President Mark Francis Erickson, Managing Director
Philip William Sherrill, Managing Director Lori Ann LaForge, Chief Marketing Officer Susan Lorraine Fiengo, Senior Vice President
Sarah Anne Williams, Managing Director April Elizabeth Galda, Managing Director Kevin Michael Kimmerling, SVP, Assoc. GC, Asst. Sec.
Andrew Mead Shainberg, Chief Compliance Officer Jason Alexander Bickler, Managing Director Anup Agarwal, Chief Investment Officer
Barrie Ribet Moskovich, Managing Director Manu Sareen, Managing Director Edward Clive Wilson, Chief Risk Officer
Padma Elmgart, Chief Technology Officer Victoria May Lau, Senior Vice President Emily Anne LeMay, Senior Vice President
Jason Kao, Managing Director Juan Ignacio Mazzini, Senior Vice President Stephen John McIntyre #, Managing Director
Virginia Hope Johnson, SVP, Asso. GC, Asst. Sec. Peter John Rugel, Chief Operations Officer Tonya Rachelle Maxwell #, Vice President
Kelly June Rutherford #, Senior Vice President David Lee Weiss #, Senior Vice President

DIRECTORS OR TRUSTEES

Hanben Kim Lee Eric David Todd Robert Michael Arena Jr.
David Allen Jacoby David Paul Wilken

State of Iowa County of Polk SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: Robert Michael Arena, Jr. President

DocuSigned by: Kathryn Lauren Freund Vice President, Assistant General Counsel, Secretary

DocuSigned by: David Allen Jacoby Chief Financial Officer

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,200,490,688		2,200,490,688	2,215,950,223
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens	6,047,565		6,047,565	9,697,358
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 60,687,365), cash equivalents (\$ 32,586,645) and short-term investments (\$)	93,274,011		93,274,011	121,372,878
6. Contract loans (including \$ premium notes)	48,212,849	3,455,972	44,756,877	46,215,298
7. Derivatives	17,236,161		17,236,161	22,363,206
8. Other invested assets	10,507,886		10,507,886	15,387,936
9. Receivables for securities	42,998	12,823	30,175	162,611
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,375,812,158	3,468,795	2,372,343,363	2,431,149,510
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	31,507,171		31,507,171	31,232,886
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,828,218	3,841,257	2,986,961	2,002,887
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	12,712,286		12,712,286	11,684,106
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	24,658,608		24,658,608	21,914,721
16.2 Funds held by or deposited with reinsured companies	574,243,627		574,243,627	570,342,508
16.3 Other amounts receivable under reinsurance contracts	19,605,219		19,605,219	24,740,607
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	3,320,013		3,320,013	1,144,200
18.2 Net deferred tax asset	10,970,985		10,970,985	9,554,749
19. Guaranty funds receivable or on deposit	116,572		116,572	135,505
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	3,572,463		3,572,463	
24. Health care (\$) and other amounts receivable	153,262		153,262	275,478
25. Aggregate write-ins for other than invested assets	2,094,938	221	2,094,717	1,876,055
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,065,595,520	7,310,273	3,058,285,247	3,106,053,212
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	121,851,670		121,851,670	127,777,695
28. Total (Lines 26 and 27)	3,187,447,190	7,310,273	3,180,136,917	3,233,830,907
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Service fee receivable	493,753	221	493,532	516,382
2502. Pension annuity contract	1,601,185		1,601,185	1,359,673
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,094,938	221	2,094,717	1,876,055

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$1,357,868,140 less \$ included in Line 6.3 (including \$18,466,558 Modco Reserve).....	1,357,868,140	1,371,954,438
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve).....		
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	297,547,884	299,278,184
4. Contract claims:		
4.1 Life	18,619,201	12,745,540
4.2 Accident and health		
5. Policyholders' dividends/refunds to members \$281,773 and coupons \$ due and unpaid	281,773	277,066
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco).....	282,561	364,531
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco).....		
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	344,593	342,103
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$9,061,088 assumed and \$21,757,750 ceded	30,818,838	38,696,195
9.4 Interest Maintenance Reserve	51,281,910	52,325,740
10. Commissions to agents due or accrued-life and annuity contracts \$8,249 , accident and health \$ and deposit-type contract funds \$	8,249	
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	1,775,157	1,436,473
13. Transfers to Separate Accounts due or accrued (net) (including \$(3,287,375) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(3,388,451)	(3,767,700)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	502,224	920,512
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	561	204
17. Amounts withheld or retained by reporting entity as agent or trustee	73,368	35,560
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	11,887,683	16,897,957
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	2,951,236	3,088,824
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	10,650,750	11,300,553
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	720,118,708	741,366,608
24.04 Payable to parent, subsidiaries and affiliates		1,103,612
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	282,009,304	276,737,262
24.08 Derivatives	132,974	780,780
24.09 Payable for securities	10,729,612	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	29,633,932	34,534,012
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2,824,130,207	2,860,418,454
27. From Separate Accounts Statement	121,851,670	127,777,695
28. Total liabilities (Lines 26 and 27)	2,945,981,877	2,988,196,149
29. Common capital stock	5,000,010	5,000,010
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	552,977,661	552,977,661
34. Aggregate write-ins for special surplus funds	2,250,000	2,250,000
35. Unassigned funds (surplus)	(326,072,631)	(314,592,913)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	229,155,030	240,634,748
38. Totals of Lines 29, 30 and 37	234,155,040	245,634,758
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,180,136,917	3,233,830,907
DETAILS OF WRITE-INS		
2501. Funds withheld other liabilities	11,619,306	11,731,321
2502. Derivative collateral	13,027,000	22,047,000
2503. Other liabilities	4,987,626	755,691
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	29,633,932	34,534,012
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Contingency reserves	2,250,000	2,250,000
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	2,250,000	2,250,000

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	6,321,167	37,657,335	41,353,004
2. Considerations for supplementary contracts with life contingencies	109,591	221,595	348,803
3. Net investment income	54,892,636	62,455,412	127,180,170
4. Amortization of Interest Maintenance Reserve (IMR)	2,476,555	2,774,921	5,625,354
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	4,617,116	6,402,661	12,421,591
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	7,266,433	9,551,449	19,310,701
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	23,114,732	23,469,992	40,694,427
9. Totals (Lines 1 to 8.3)	98,798,230	142,533,365	246,934,050
10. Death benefits	30,929,277	24,461,348	52,618,921
11. Matured endowments (excluding guaranteed annual pure endowments)	549	500	6,076
12. Annuity benefits	12,802,097	13,441,418	26,720,837
13. Disability benefits and benefits under accident and health contracts	208,663	224,244	399,101
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	21,965,259	23,387,680	41,498,147
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	(268,802)	(215,819)	(500,516)
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	(14,086,297)	8,127,325	(434,426)
20. Totals (Lines 10 to 19)	51,550,746	69,426,696	120,308,140
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	856,240	753,503	1,516,542
22. Commissions and expense allowances on reinsurance assumed	2,552,345	472,369	2,997,120
23. General insurance expenses and fraternal expenses	4,861,150	5,322,623	22,147,906
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,584,602	989,504	2,423,669
25. Increase in loading on deferred and uncollected premiums	(707,366)	(1,931,251)	2,436,625
26. Net transfers to or (from) Separate Accounts net of reinsurance	519,234	697,799	1,212,069
27. Aggregate write-ins for deductions	40,970,363	49,667,207	93,425,647
28. Totals (Lines 20 to 27)	102,187,314	125,398,450	246,467,718
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(3,389,084)	17,134,915	466,332
30. Dividends to policyholders and refunds to members	113,583	379,341	787,049
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(3,502,667)	16,755,574	(320,717)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(4,098,936)	(959,267)	(8,858,179)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	596,269	17,714,841	8,537,462
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 1,542,273 (excluding taxes of \$ 380,851 transferred to the IMR)	(1,279,680)	(7,160,714)	(14,319,954)
35. Net income (Line 33 plus Line 34)	(683,411)	10,554,127	(5,782,492)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	245,634,758	224,026,260	224,026,260
37. Net income (Line 35)	(683,411)	10,554,127	(5,782,492)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 2,224,239	(8,367,378)	13,825,777	15,640,667
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(808,003)	(357,261)	(6,451,451)
41. Change in nonadmitted assets	(1,223,929)	(4,542,180)	17,280,923
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	649,803	248,325	3,513,385
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(1,046,800)	(1,525,099)	(2,731,330)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			138,796
54. Net change in capital and surplus for the year (Lines 37 through 53)	(11,479,718)	18,203,689	21,608,498
55. Capital and surplus, as of statement date (Lines 36 + 54)	234,155,040	242,229,949	245,634,758
DETAILS OF WRITE-INS			
08.301. Mortality fee income	18,438,623	17,037,910	34,325,020
08.302. Funds withheld assumed net investment income	4,840,872	6,223,906	11,504,464
08.303. FWH assumed realized loss	(144,926)		(5,376,264)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(19,836)	208,176	241,207
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	23,114,733	23,469,992	40,694,427
2701. Net change in deposit liabilities	23,248,157	28,727,451	55,354,474
2702. Funds withheld ceded net investment income	17,010,046	19,879,165	41,066,702
2703. FWH ceded realized gain			(5,013,729)
2798. Summary of remaining write-ins for Line 27 from overflow page	712,160	1,060,591	2,018,200
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	40,970,363	49,667,207	93,425,647
5301. Prior year adjustment			138,796
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			138,796

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,402,494	31,546,456	46,862,776
2. Net investment income	49,519,467	56,442,655	110,119,013
3. Miscellaneous income	36,513,993	35,599,004	75,308,093
4. Total (Lines 1 to 3)	89,435,954	123,588,115	232,289,882
5. Benefit and loss related payments	70,384,627	143,125,472	132,294,533
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	139,985	(173,497)	(127,890)
7. Commissions, expenses paid and aggregate write-ins for deductions	51,100,119	7,838,468	127,506,780
8. Dividends paid to policyholders	190,846	316,198	669,146
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		279	(8,514,327)
10. Total (Lines 5 through 9)	121,815,577	151,106,920	251,828,242
11. Net cash from operations (Line 4 minus Line 10)	(32,379,623)	(27,518,805)	(19,538,361)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	93,399,758	197,008,566	463,290,966
12.2 Stocks			
12.3 Mortgage loans	3,659,545	155,122	314,255
12.4 Real estate			
12.5 Other invested assets	30,279,662	7,892,053	9,606,281
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(3,893)		(305)
12.7 Miscellaneous proceeds	(12,823)		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	127,322,249	205,055,741	473,211,197
13. Cost of investments acquired (long-term only):			
13.1 Bonds	60,882,827	177,558,146	344,114,286
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	30,404,813	18,157,747	18,982,689
13.6 Miscellaneous applications		4,744,892	
13.7 Total investments acquired (Lines 13.1 to 13.6)	91,287,640	200,460,785	363,096,975
14. Net increase (or decrease) in contract loans and premium notes	(1,973,402)	4,070,385	(5,461,772)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	38,008,011	524,571	115,575,994
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			365,000,000
16.2 Capital and paid in surplus, less treasury stock			(365,000,000)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(1,730,300)	(8,576,931)	(16,334,090)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(31,996,955)	11,444,529	(34,061,256)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(33,727,255)	2,867,598	(50,395,346)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(28,098,867)	(24,126,636)	45,642,287
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	121,372,878	75,730,591	75,730,591
19.2 End of period (Line 18 plus Line 19.1)	93,274,011	51,603,955	121,372,878
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Non-cash tax free exchange on bonds			35,984,694
20.0002. Non-cash transfer of assets			
20.0003. Non-cash increase in contract loans		3,565,364	
20.0004. Remittance of bonds and accrued interest for capital contribution			

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	30,111,612	37,425,788	52,527,840
3. Ordinary individual annuities	75,054	142,916	168,402
4. Credit life (group and individual)			
5. Group life insurance	1,563,009	610,512	1,293,357
6. Group annuities	548,910	534,622	1,378,980
7. A & H - group			
8. A & H - credit (group and individual)			
9. A & H - other	46,037	58,133	96,702
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	32,344,622	38,771,971	55,465,281
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	32,344,622	38,771,971	55,465,281
14. Deposit-type contracts	573,616	57,362	57,362
15. Total (Lines 13 and 14)	32,918,238	38,829,333	55,522,643
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

Quarterly Statement as of June 30, 2020 of the First Allmerica Financial Life Insurance Company

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

First Allmerica Financial Life Insurance Company (FAFLIC or the Company) is a stock life insurance company organized under the laws of the Commonwealth of Massachusetts, and is a wholly-owned subsidiary of the Commonwealth Annuity and Life Insurance Company (Commonwealth Annuity). FAFLIC insures and reinsures blocks of traditional life, retirement products, and fixed annuities. The Company has issued such products as variable annuities, variable life products, and certain accident & health products, which have been reinsured with and are administered by reinsurers.

The financial statements of FAFLIC are completed in accordance with those statutory accounting practices prescribed or permitted by the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been fully adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts. The Commonwealth of Massachusetts has not issued any permitted practices to the Company.

	SSAP #	F/S Page	F/S Line #	06/30/2020	12/31/2019
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (683,414)	\$ (5,782,492)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (683,414)</u>	<u>\$ (5,782,492)</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 234,155,040	\$ 245,634,758
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 234,155,040</u>	<u>\$ 245,634,758</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as income when received. Deposits on deposit-type contracts are entered directly as a liability when received. Treaties that do not meet the definition of risk transfer are recorded under the rules of deposit accounting as prescribed in Statement of Statutory Accounting Principles (SSAP) No. 61R – *Life, Deposit-Type and Accident and Health Reinsurance*. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholder dividends is set such that anticipated revenue from the Closed Block is expected to be sufficient to support future payments for claims, certain expenses and taxes and to provide for the continuation of the dividend scales set in that year. In addition, the Company uses the following accounting policies:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost or fair value, using the modified scientific method, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office. The Company does not hold SVO - designated securities which would be valued using a systematic value measurement method.
- (3) Common stocks are carried at fair value, except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 10% or more are carried on the equity basis. The Company does not have any common stock.
- (4) The Company does not have any preferred stocks.
- (5) Mortgage loans are stated at amortized cost or fair value, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office.
- (6) Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with SSAP No. 43R - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- (7) The Company does not have any investments in subsidiary, controlled and affiliated companies.
- (8) The Company has ownership interests in limited partnerships, joint ventures, or limited liability entities. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the investment.
- (9) Derivative instruments are accounted for at fair value. The changes in the fair market value of the derivative instruments are recorded as unrealized gains or unrealized losses until termination.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Claim reserves are established equal to 100% of the estimated benefit payable.
- (12) The Company did not have a change in the capitalization policy or resultant predefined thresholds from the prior year.
- (13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

Notes to the Financial Statements**2. Accounting Changes and Corrections of Errors - Not Applicable****3. Business Combinations and Goodwill**

- A. Statutory Purchase Method - Not Applicable
 B. Statutory Merger - Not Applicable
 C. Assumption Reinsurance - Not Applicable
 D. Impairment Loss - Not Applicable

4. Discontinued Operations

The Company does not have any discontinued operations.

5. Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**

- (1) Maximum and minimum lending rates for mortgage loans - Not Applicable
 (2) The maximum percentage of any one admitted loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages during 2020 was 75.0%.
 (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None
 (4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 6,047,565	\$ -	\$ 6,047,565
(b) 30 - 59 days past due	-	-	-	-	-	-	-
(c) 60 - 89 days past due	-	-	-	-	-	-	-
(d) 90 - 179 days past due	-	-	-	-	-	-	-
(e) 180+ days past due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of loans	-	-	-	-	-	-	-
(c) Percent reduced	-%	-%	-%	-%	-%	-%	-%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. Recorded Investment							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 9,697,358	\$ -	\$ 9,697,358
(b) 30 - 59 days past due	-	-	-	-	-	-	-
(c) 60 - 89 days past due	-	-	-	-	-	-	-
(d) 90 - 179 days past due	-	-	-	-	-	-	-
(e) 180+ days past due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of loans	-	-	-	-	-	-	-
(c) Percent reduced	-%	-%	-%	-%	-%	-%	-%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

Notes to the Financial Statements**5. Investments (Continued)**

- (6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - None
- (7) Allowance for credit losses - Not Applicable
- (8) Mortgage loans derecognized as a result of foreclosure - Not Applicable
- (9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

- (1) Loan-backed and structured securities (LBASS) are valued and reported in accordance with SSAP No. 43R – *Loan-Backed and Structured Securities*. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments (OTTI) using current cash flow assumptions. The Company did not recognize any OTTI charges on loan-backed securities for the periods ended June 30, 2020 and December 31, 2019, respectively.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

- 1. Less than 12 months \$(4,841,867)
- 2. 12 months or longer (1,265,147)

b. The aggregate related fair value of securities with unrealized losses:

- 1. Less than 12 months \$... 101,253,270
- 2. 12 months or longer 17,861,779

- (5) The Company evaluates whether credit impairment exists by considering primarily the following factors: a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

L. Restricted Assets

- (1) Restricted assets (including pledged) - No Significant Changes
- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (4) Collateral received and reflected as assets within the reporting entity's financial statements

The Company received \$13,027,000 as collateral for over-the-counter (OTC) derivative instruments. This collateral is reflected as cash on the Company's financial statements.

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

Quarterly Statement as of June 30, 2020 of the First Allmerica Financial Life Insurance Company

Notes to the Financial Statements

5. Investments (Continued)

Collateral Assets	(1) Book/Adjusted Carrying Value (BACV)	(2) Fair Value	(3) % of BACV to Total Assets (Admitted and Nonadmitted)	(4) % of BACV to Total Admitted Assets
General Account:				
a. Cash, cash equivalents and short-term investments	\$ 13,027,000	\$ 13,027,000	0.425%	0.426%
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 13,027,000	\$ 13,027,000	0.425%	0.426%
Separate Account:				
k. Cash, cash equivalents and short-term investments	\$	\$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$	\$	%	%
			(1)	(2)
			Amount	% of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)			\$ 13,027,000	0.461%
v. Recognized Obligation to Return Collateral Asset (Separate Account)			\$	%

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	2	
(2) Aggregate Amount of Investment Income	\$ 429,889	\$

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company did not have any investments in joint ventures, partnerships, or limited liability companies that exceeded 10% of total admitted assets as of June 30, 2020 and December 31, 2019, respectively.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings which would justify the carrying value of the investment. The Company did not have any impairment in joint ventures, partnerships, or limited liability companies as of June 30, 2020 and December 31, 2019, respectively.

7. Investment Income

The Company did not have any due and accrued income over 90 days past due that was excluded from surplus as of June 30, 2020 and December 31, 2019, respectively.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

(1) The Company owns equity index options to limit its net exposure to equity market risk. The Company enters into equity index future contracts through exchange to hedge the general business risk. The Company receives collateral from its derivative counterparties to limit the risk of nonperformance by the counterparties.

Notes to the Financial Statements**8. Derivative Instruments (Continued)**

- (2) The Company's derivative portfolio consists of equity index options to hedge the growth in interest credited to policyholders of indexed universal life insurance products. Additionally, as of June 30, 2020, the Company holds short equity futures to hedge general business risks associated with equity markets. The total carrying value of derivative assets were \$17,103,187 and \$21,582,426 as of June 30, 2020 and December 31, 2019, respectively.
- (3) None of the Company's derivatives qualify for hedge accounting under SSAP No. 86 - *Derivatives*; they are accounted for under the fair value method of accounting, with changes in fair value recorded as unrealized investment gains or losses. The realized gains/losses are recorded at the option expiration date.
- (4) Derivative Contracts with Financing Premiums - Not Applicable
- (5) Net Gain or Loss Recognized - Not Applicable
- (6) Net Gain or Loss Recognized from Derivatives No Longer Qualifying for Hedge Accounting - Not Applicable
- (7) Derivatives Accounted for as Cash Flow Hedges of a Forecasted Transaction - Not Applicable
- (8) Premium Cost for Derivative Contracts - Not Applicable
- B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes - No Significant Changes**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties****A. Nature of Relationships**

The Company is organized as a stock life insurance company and is a wholly-owned subsidiary of Commonwealth Annuity. Commonwealth Annuity is a wholly-owned indirect subsidiary of Global Atlantic Financial Group Limited (GAFG), a Bermuda Company.

The Goldman Sachs Group, Inc. (Goldman Sachs) owns a total of approximately 22% of the outstanding ordinary shares of GAFG; the remaining investors, none of whom own more than 7.0%, own the remaining approximately 78% of the outstanding ordinary shares.

The Company owns market traded bonds of Goldman Sachs, with an NAIC rating of 2, a carrying value of \$13,622,447, and a market value of \$16,997,166, as of June 30, 2020. The purchase of these securities constituted arms-length transactions.

B. Detail of Transactions Greater than ½ of 1% of total admitted assets

During 2020, there were no transactions greater than 1/2 of 1% of total admitted assets.

During 2019, bonds and cash with an aggregate value of \$41,240,245 were transferred between the Company and FLIC. The sales consideration of securities between the Company and FLIC was at its fair value on the transaction date.

C. Amount of Transactions & Effects of Change in Terms of Intercompany Arrangements - None**D. Amounts due to or from Related Parties**

The Company has a payable due to Goldman Sachs Asset Management L.P. (GSAM) related to portfolio management fees of \$645,670 and \$350,821 as of June 30, 2020 and December 31, 2019, respectively.

As of June 30, 2020, the Company reported a receivable from parent, subsidiaries and affiliates of \$3,572,463 and a payable of \$0. As of December 31, 2019, the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$1,103,612. Intercompany balances are settled on a monthly basis

E. Guarantees or Contingencies for Related Parties

On December 19, 2012, Commonwealth Annuity entered into an agreement to guarantee the performance of the Company, related to a reinsured block of fixed annuities.

F. Management, Service Contracts, Cost Sharing Arrangements

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, distribution services, use of facilities and such other services as the parties may agree to from time to time. The Company recorded expenses for these agreements of \$2,282,842 and \$8,582,363 for the years ended June 30, 2020 and December 31, 2019, respectively.

The Company has agreements with affiliated parties to receive and pay certain fee income and expenses related to policyholder administration of \$523,812 and \$1,109,594 as of June 30, 2020 and December 31, 2019, respectively and had a net \$261,554 and \$269,992 receivable at June 30, 2020 and December 31, 2019, respectively.

G. Nature of Relationships that Could Affect Operations

The Company has entered into a Services and Expenses Agreement, with GAFC, as amended, pursuant to which GAFC and other affiliates will provide certain services to the Company, including, but not limited to, seconding employees and providing management services, administrative support, and use of facilities.

H. Amount Deducted for Investment in Upstream Company - Not Applicable**I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable****J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable****K. Foreign Subsidiary Value Using CARVM - Not Applicable****L. Downstream Holding Company Value Using Look-Through Method - Not Applicable****M. All SCA Investments - Not Applicable**

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

In 2014, the Company assumed, and received assets for, a nonqualified defined contribution pension plan covering career distribution system agents. The balance of this obligation was \$2,951,236 and \$3,088,824 as of June 30, 2020 and December 31, 2019, respectively. There were no expenses recognized in association with this plan for the nine months and year ended June 30, 2020 and December 31, 2019.

- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans

The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. GAFC matches 100% of the first 6% of eligible compensation contributed by participants. Participants are 100% vested in the 4% employer safe harbor matching contribution. Participants vest in the additional 2% employer matching contribution on a graded schedule over five years, based upon years of service. The allocated expense for the years ended June 30, 2020 and December 31, 2019 was \$316,412 and \$198,939, respectively.

- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. The Company has 1,000,000 shares authorized, 500,001 shares issued and outstanding, par value \$10.00 per share.
2. The Company has no preferred stock outstanding.
3. Massachusetts has enacted laws governing the payment of dividends and other distributions to stockholders by insurers. These laws affect the dividend paying ability of the Company. Pursuant to Massachusetts statutes, the maximum amount of dividends and other distributions that an insurer may pay in any twelve month period, without prior approval of the MA DOI, is limited to the greater of the Company's statutory net gains from operations of the preceding December 31 or 10% of the statutory policyholder's surplus as of the preceding December 31. Any dividend from the Company to Commonwealth Annuity requires prior approval of the MA DOI since dividends may not be paid from negative unassigned funds.
4. There have been no capital contributions in 2020 or 2019.
5. Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders
6. The Company has no restrictions on the use of the Company's unassigned surplus and all unassigned surplus is held for the benefit of the shareholders.
7. The Company has no surplus advances.
8. Stock Held for Special Purposes
None of the Company's stock is held for special purposes.
9. Changes in Special Surplus Funds - Not Applicable
10. Unassigned funds (surplus)
The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses are \$1,947,724 and \$10,315,102, at June 30, 2020 and December 31, 2019, respectively.
11. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
12. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
13. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company invests in certain joint ventures, limited liability companies (LLC's) and partnerships, and in some cases makes a commitment for additional investment up to a maximum invested amount.

As of June 30, 2020, commitments to make additional investments to joint ventures, LLC's and partnerships total \$4,647,491.

- (2) Nature and circumstances of guarantee - None
- (3) Aggregate compilation of guarantee obligations - None

Notes to the Financial Statements**14. Liabilities, Contingencies and Assessments (Continued)**

B. Assessments

(1) Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - None

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies

The Company may be involved from time to time in judicial, regulatory and arbitration proceedings concerning matters arising in connection with the conduct of its business. The Hanover Insurance Group, Inc. (THG) has agreed to indemnify the Company and Commonwealth Annuity with respect to certain of these matters as provided in the Stock Purchase Agreement. Management believes, based on currently available information, that the results of such proceedings, in the aggregate, will not have a material adverse effect on the Company's financial condition. Given the inherent difficulty of predicting the outcome of the Company's litigation and regulatory matters, particularly in cases or proceedings in which substantial or indeterminate damages or fines are sought, the Company cannot estimate losses, or ranges of losses, for cases or proceedings where there is only a reasonable possibility that a loss may be incurred. However, the Company believes that at the present time there are no pending or threatened lawsuits or regulatory proceedings that are reasonably likely to have a material adverse effect on the Company's consolidated financial position.

In addition, the Company is involved, from time to time, in investigations and proceedings by governmental and self-regulatory agencies, which may include investigations into such matters as revenue sharing, claims payment practices, unclaimed property escheatment practices, and other matters. A number of companies have announced settlements of enforcement actions related to such matters with various regulatory agencies, including the SEC, which has included a range of monetary penalties and restitution. The Company is not currently involved in any such investigations or proceedings, though there can be no assurance that such investigations or proceedings may not arise in the future.

In connection with the process of converting over 500,000 in-force life insurance policies (representing policies for both the Company and Accordia) from systems managed by Athene Holdings Limited to the platform of one of our third party service providers DXC, or the "Conversion," the Company and Accordia expect to incur a variety of litigation-related costs. On June 28, 2018 a subsidiary of Athene and FALIC entered into a consent order with the New York State Department of Financial Services, or "NYSDFS," relating to the NYSDFS' market conduct examination findings that related primarily to disruptions in servicing caused by the Conversion. Pursuant to the consent order, Athene paid the NYSDFS a fine of \$15 million and will also take corrective actions and provide remediation to policyholders impacted by the Conversion. The agreements between the Company, Commonwealth Annuity and Athene provide indemnities to Athene, including for fines and penalties resulting from violations of law. Commonwealth Annuity has reimbursed Athene an amount equal to the NYSDFS fine in July, 2018. Additionally, the Company has put up a reserve of \$5.3 million for costs related to certain aspects of the corrective actions agreed under the consent order. The Company anticipates additional regulatory, restitution and legal costs associated with the investigation, defense, and settlement of potential claims related to the Conversion.

The Company's ultimate legal and financial responsibility cannot be estimated at this time.

The Company's sister company, Accordia Life and Annuity Company is a defendant in a putative policyholder class action, *Clapp, et al. v. Accordia Life and Annuity Company, et al.*, in the Central District of Illinois. Plaintiffs in *Clapp* filed a Motion for Preliminary Approval of Class Settlement on May 10, 2019, which was granted by the Court on June 7, 2019. The Court granted final approval on June 23, 2020. Although the Company is not a party to that lawsuit, it is a released party pursuant to the terms of the settlement agreement and some FALIC policyholders are members of the settlement class.

15. Leases

A. Lessee Operating Lease - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of \$13,415,087 as of June 30, 2020. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining full collaterals of \$13,027,000 from counterparties as of June 30, 2020. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk - Not Applicable

2. Nature of Terms - Not Applicable

3. Exposure to Credit Related Losses - Not Applicable

4. Collateral Policy - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfers and Servicing of Financial Assets - Not Applicable

C. Wash Sales - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans - Not Applicable

B. ASC Plans - Not Applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract - Not Applicable

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

Quarterly Statement as of June 30, 2020 of the First Allmerica Financial Life Insurance Company

Notes to the Financial Statements

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

As of June 30, 2020, the Company's assets and liabilities carried at fair value consist of separate account funds are classified as Level 1 in the fair value hierarchy.

Derivatives consist of OTC equity options are classified as Level 2 and short equity futures classified as Level 1 in the fair value hierarchy. The Company did not own any Level 3 securities carried at fair value as of June 30, 2020 and December 31, 2019.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Derivative Assets	\$ 3,821,074	\$ 13,415,087	\$ -	\$ -	\$ 17,236,161
Separate Accounts	121,851,670	-	-	-	121,851,670
Total assets at fair value/NAV	\$ 125,672,744	\$ 13,415,087	\$ -	\$ -	\$ 139,087,831
b. Liabilities at fair value					
Derivative Liabilities	\$ 132,974	\$ -	\$ -	\$ -	\$ 132,974
Total liabilities at fair value	\$ 132,974	\$ -	\$ -	\$ -	\$ 132,974

(2) Fair value measurements in Level 3 of the fair value hierarchy - None

(3) Transfers Between Level 1 and Level 2

There were no transfers between Levels 1 and 2 during the current year.

(4) Fair Value Inputs Level 2 and Level 3

Bonds

In accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, bonds rated 6 are carried at the lower of amortized cost or fair value. As of June 30, 2020 and December 31, 2019, the Company did not own any bonds rated 6.

Separate Account Assets

The estimated fair value of assets held in separate accounts is based on quoted market prices. Separate account assets representing contract holder funds are measured at fair value and reported as a summary total in the Statement of Assets, with an equivalent summary total reported for related liabilities. The market value adjusted annuity is comprised of bonds, in which the fair value is based on external vendor prices. Based on the level of observable activity, these bonds will be measured at either Level 1 or Level 2.

Derivatives

The Company enters into certain OTC derivatives, primarily equity index options to hedge the growth in interests credited for the indexed universal life insurance products. The Company values the OTC options utilizing the Black-Scholes models. The Company also compares the derivative valuations to valuations to validate the model outputs. For OTC derivatives that trade in liquid markets, model inputs can generally be verified and model selection does not involve significant management judgment. Such instruments are typically classified within Level 2 of the fair value hierarchy.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures

No additional disclosures are required pertaining to fair value measurement.

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 2,543,003,629	\$ 2,200,490,688	\$ 8,258,128	\$ 2,488,021,718	\$ 46,723,783	\$ -	\$ -
Mortgage Loans	6,263,436	6,047,565	-	6,263,436	-	-	-
Other Invested Assets	10,507,886	10,507,886	-	10,507,886	-	-	-
Cash and Equivalents	93,274,010	93,274,010	93,274,010	-	-	-	-
Derivatives	17,236,161	17,236,161	3,821,074	13,415,087	-	-	-
Total Assets	2,670,285,122	2,327,556,310	105,353,212	2,518,208,127	46,723,783	-	-
Derivative Liabilities	132,974	132,974	132,974	-	-	-	-
Total Liabilities	132,974	132,974	132,974	-	-	-	-

D. Not Practicable to Estimate Fair Value - None

E. Nature and Risk of Investments Reported at NAV

As of June 30, 2020 and December 31, 2019, the Company did not own any financial instruments that were not practicable to estimate fair value.

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Assets values of \$12,018,016 and \$12,106,207 at June 30, 2020 and December 31, 2019, respectively, were on deposit with government authorities or trustees as required by law.

Notes to the Financial Statements**21. Other Items (Continued)**

The Company is currently undergoing a conversion to a new life insurance administration system. As part of this conversion certain life insurance policies have been temporarily restricted at March 31, 2020 resulting in a delay of the billing of premiums and other related policy transactions. In limited cases, estimates were used for restricted policy balances within the financial statements. Any variances to the estimates will be recorded as policies are released from the restricted status in future periods.

Note 14 references "remediation to policyholders impacted by the Conversion" as directed by the NYSDFS. In compliance with this directive, one of these remediation options was to allow policyholders to pay current premiums on a go forward basis and any premium in arrears (i.e. premium that had not been billed) would be applied to the policy, to be collected at the time the policy terminates (e.g. surrender or death). The premium that has been applied under this option has been set up as lien against the policy. In accordance with statutory guidance it is being treated as a non-admitted asset.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries as of June 30, 2020 and December 31, 2019.

E. State Transferable and Non-Transferable Tax Credits - Not Applicable**F. Subprime-Mortgage-Related Risk Exposure**

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The Company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics evaluated is the average credit score of the borrower, the loan-to-value ratio, the debt-to-income statistics, and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company holds the following residential mortgage backed securities with subprime exposure as of June 30, 2020.

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 13,600,749	\$ 13,062,440	\$ 17,066,281	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs				
f. Other assets				
g. Total	<u>\$ 13,600,749</u>	<u>\$ 13,062,440</u>	<u>\$ 17,066,281</u>	<u>\$</u>

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - Not Applicable**H. Insurance-Linked Securities (ILS) Contracts - Not Applicable****I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None****22. Events Subsequent**

Type I – Recognized Subsequent Events – No Type I subsequent events to report.

Type II – No Type II subsequent events to report.

Subsequent events have been considered through August 13, 2020.

KKR acquisition of Global Atlantic

On July 7, 2020, Magnolia Parent LLC, or "Magnolia," an indirect subsidiary of KKR & Co. Inc., or "KKR," Magnolia Merger Sub Limited, a direct subsidiary of Magnolia, or "Merger Sub" and, together with Magnolia, the "KKR Parties," entered into an agreement and plan of merger, or the "Merger Agreement," with Global Atlantic Financial Group Limited, or "GAFG," the indirect parent of the Company, Global Atlantic Financial Life Limited, the Company's parent, or "GAFLL," (which is owned by GAFG and LAMC LP), LAMC LP, and Goldman Sachs & Co. LLC, solely in its capacity as an equity representative.

Pursuant to the Merger Agreement, at the closing, Merger Sub will merge with and into GAFG, or the "GA Merger," with GAFG continuing as the surviving entity and a direct wholly-owned subsidiary of Magnolia. Immediately following the GA Merger, GAFLL will merge with and into GAFG with GAFG continuing as the surviving entity and a direct wholly-owned subsidiary of Magnolia. The outstanding debt securities of the GAFG's subsidiaries will remain outstanding obligations of solely such entities and will not be assumed or guaranteed by KKR.

Pursuant to the Merger Agreement, following the closing of the merger, Magnolia will pay shareholders of GAFG and GAFLL an aggregate amount equal to 1.0x GAFG's book value, excluding accumulated other comprehensive income, as of the date of closing determined using the accounting principles set forth in the Merger Agreement, subject to an equity roll-over for certain existing shareholders who elect to participate in the roll-over. The aggregate merger consideration will be allocated among each of the GAFG's and GAFLL's outstanding ordinary shares, incentive shares and equity awards in accordance with their terms. Under the terms of the Merger Agreement and in accordance with the applicable plan documentation, unvested GAFG restricted share awards will convert into the right to receive a number of Magnolia restricted units having the same value as the GAFG restricted share award immediately prior to the closing.

Notes to the Financial Statements**22. Events Subsequent (Continued)**

GAFG has made customary representations, warranties and covenants in the Merger Agreement, including, among others, covenants to (i) conduct its business in the ordinary course during the period between the execution of the Merger Agreement and the closing and (ii) not to engage in certain types of actions during this period unless agreed to in writing by Magnolia.

Pursuant to the Merger Agreement, the closing of the merger is subject to the satisfaction or waiver of certain customary closing conditions, including, among others: (i) obtaining the approval of a majority of the outstanding shares of GAFG, (ii) obtaining requisite regulatory approvals, including the approvals of the Massachusetts Division of Insurance, the Iowa Insurance Division, the Indiana Department of Insurance, the Bermuda Monetary Authority, and other regulatory authorities, (iii) expiration or earlier termination of any applicable waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, as amended, and (iv) the absence of any judgment, injunction, order or decree prohibiting or enjoining the completion of the Merger. In addition, the obligation of the parties to complete the merger is subject to certain other customary conditions, including (a) subject to the standards set forth in the Merger Agreement, the accuracy of the representations and warranties of the other party and (b) compliance of the other party with its covenants in all material respects.

The Merger Agreement also contains certain customary provisions giving each of the KKR Parties and GAFG rights to terminate the Merger Agreement under certain circumstances.

In connection with the Merger Agreement, certain shareholders of GAFG representing over 50% of the issued and outstanding shares of GAFG have agreed to vote in favor of the Merger at any meeting of the shareholders of GAFG called to seek the adoption of the Merger Agreement and against any competing transaction.

In connection with the Merger Agreement, KKR Group Partnership L.P., an indirect subsidiary of KKR, has committed to provide the requisite equity financing to Magnolia to consummate the Mergers and has guaranteed Magnolia's obligations to pay, up to a cap, any potential damages awards to GAFG under the Merger Agreement, in each case, subject to certain terms and conditions.

The foregoing description of the Merger Agreement and the transactions contemplated thereby does not purport to be complete and is subject to and qualified in its entirety by reference to the Merger Agreement.

COVID-19

The COVID-19 outbreak is currently impacting the United States and many countries around the world. Due to the recent and rapidly evolving nature of these events, the Company is unable to estimate the full impact at this time. However, at this time, the Company does not believe the situation will materially impact the Company's liability or capital position.

23. Reinsurance - No Significant Changes**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company does not have any retrospectively rated contracts or contract subject to redetermination.

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The Company does not have any change in incurred loss adjustment expenses.

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

The Company does not have any change in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements - Not Applicable**27. Structured Settlements**

The Company does not have any structured settlements.

28. Health Care Receivables - Not Applicable**29. Participating Policies - No Significant Changes****30. Premium Deficiency Reserves - Not Applicable****31. Reserves for Life Contracts and Annuity Contracts - No Significant Changes****32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics - No Significant Changes****33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics - No Significant Changes****34. Premiums and Annuity Considerations Deferred and Uncollected - No Significant Changes**

Notes to the Financial Statements

35. **Separate Accounts** - No Significant Changes

36. **Loss/Claim Adjustment Expenses** - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/27/2016
- 6.4 By what department or departments?
Massachusetts Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [X] No []
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
The Goldman Sachs Group, Inc.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Goldman Sachs Group, Inc	New York, NY	YES	NO	NO	YES
Goldman Sachs & Co.	New York, NY	NO	YES	NO	YES
Goldman Sachs Execution & Clearing, L.P	Jersey City, NJ	NO	YES	NO	YES
Goldman Sachs Financial Markets, L.P	New York, NY	NO	NO	NO	YES
REDI Global Technologies LLC	New York, NY	NO	NO	NO	YES
The Goldman Sachs Trust Company, N.A	New York, NY	NO	YES	YES	NO
Goldman Sachs Bank USA	Salt Lake City, UT	YES	NO	YES	NO
Goldman Sachs Asset Management, L.P	New York, NY	NO	NO	NO	YES
Mercer Allied Company, L.P	Saratoga Springs, NY	NO	NO	NO	YES
Global Atlantic Investment Advisors, LLC	Indianapolis, Indiana	NO	NO	NO	YES
Global Atlantic Distributors, LLC	Simsbury, Connecticut	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 3,572,463

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 13,656,875 | \$ 13,622,447 |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 13,656,875 | \$ 13,622,447 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S Bank N.A	1025 Connecticut Avenue, NM Suite 517, Washington DC 20036
Bank of New York Mellon	One Wall Street, New York, NY 10286

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal Global Atlantic Investment Team	I.....
Goldman Sachs Asset Management CLO, Corp.	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management CLO, Corp.	549300C7DKPYVEOMA87		OS.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$
- 1.12 Residential Mortgages \$
- 1.13 Commercial Mortgages \$ 6,047,565
- 1.14 Total Mortgages in Good Standing \$ 6,047,565
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms \$
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$
- 1.32 Residential Mortgages \$
- 1.33 Commercial Mortgages \$
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$
- 1.42 Residential Mortgages \$
- 1.43 Commercial Mortgages \$
- 1.44 Total Mortgages in Process of Foreclosure \$
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$ 6,047,565
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$
- 1.62 Residential Mortgages \$
- 1.63 Commercial Mortgages \$
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$
2. Operating Percentages:
- 2.1 A&H loss percent %
- 2.2 A&H cost containment percent %
- 2.3 A&H expense percent excluding cost containment expenses %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					7	
		2	3	4	5	6		
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
1. Alabama	AL	L	32,137				32,137	
2. Alaska	AK	L	2,710				2,710	
3. Arizona	AZ	L	102,410		96		102,506	
4. Arkansas	AR	L	8,104				8,104	
5. California	CA	L	363,916	10,040	93		374,049	
6. Colorado	CO	L	321,557		187		321,744	
7. Connecticut	CT	L	287,206	30,000	682		317,888	
8. Delaware	DE	L	27,975				27,975	
9. District of Columbia	DC	L	10,828				10,828	
10. Florida	FL	L	1,188,714	39,733			1,228,447	
11. Georgia	GA	L	150,932		276		151,208	
12. Hawaii	HI	L	7,939				7,939	
13. Idaho	ID	L	6,638				6,638	
14. Illinois	IL	L	290,948	11,235	265		302,448	
15. Indiana	IN	L	80,412		1,157		81,569	
16. Iowa	IA	L	15,850				15,850	
17. Kansas	KS	L	14,276				14,276	
18. Kentucky	KY	L	25,627				25,627	
19. Louisiana	LA	L	44,367	37,619	290		82,276	
20. Maine	ME	L	79,115		1,245		80,360	
21. Maryland	MD	L	182,611				182,611	
22. Massachusetts	MA	L	322,146		54		322,200	
23. Michigan	MI	L	372,521				372,521	
24. Minnesota	MN	L	444,144		836		444,980	
25. Mississippi	MS	L	19,025				19,025	
26. Missouri	MO	L	31,487		111		31,598	
27. Montana	MT	L	5,509				5,509	
28. Nebraska	NE	L	31,315				31,315	
29. Nevada	NV	L	43,409				43,409	
30. New Hampshire	NH	L	71,552		167		71,719	
31. New Jersey	NJ	L	1,010,838				1,010,838	
32. New Mexico	NM	L	18,361				18,361	
33. New York	NY	L	17,068,570	150,361	38,712		17,257,643	573,616
34. North Carolina	NC	L	260,231				260,231	
35. North Dakota	ND	L	1,007				1,007	
36. Ohio	OH	L	159,567		47		159,614	
37. Oklahoma	OK	L	8,149				8,149	
38. Oregon	OR	L	29,841				29,841	
39. Pennsylvania	PA	L	416,082	257,298	706		674,086	
40. Rhode Island	RI	L	28,353				28,353	
41. South Carolina	SC	L	145,192	14,651			159,843	
42. South Dakota	SD	L	4,948				4,948	
43. Tennessee	TN	L	110,730				110,730	
44. Texas	TX	L	197,993				197,993	
45. Utah	UT	L	23,353				23,353	
46. Vermont	VT	L	26,109				26,109	
47. Virginia	VA	L	215,293		50		215,343	
48. Washington	WA	L	46,782				46,782	
49. West Virginia	WV	L	4,989	5,033			10,022	
50. Wisconsin	WI	L	56,835		301		57,136	
51. Wyoming	WY	L	14,880				14,880	
52. American Samoa	AS	L						
53. Guam	GU	L						
54. Puerto Rico	PR	N	44,121	67,993	315		112,429	
55. U.S. Virgin Islands	VI	L	1,270				1,270	
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N	2,099				2,099	
58. Aggregate Other Aliens	OT	XXX	46,091				46,091	
59. Subtotal	XXX		24,527,064	623,963	45,590		25,196,617	573,616
90. Reporting entity contributions for employee benefits plans	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		5,209,445				5,209,445	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		274,928				274,928	
94. Aggregate or other amounts not allocable by State	XXX		222,504				222,504	
95. Totals (Direct Business)	XXX		30,233,941	623,963	45,590		30,903,494	573,616
96. Plus Reinsurance Assumed	XXX		16,163,462	1,109,438	833		17,273,733	
97. Totals (All Business)	XXX		46,397,403	1,733,401	46,423		48,177,227	573,616
98. Less Reinsurance Ceded	XXX		39,011,802	946,026	46,423		40,004,251	
99. Totals (All Business) less Reinsurance Ceded	XXX		7,385,601	787,375			8,172,976	573,616
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien	XXX		46,091				46,091	
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		46,091				46,091	
9401. Non-pay settlement adjustments	XXX		222,504				222,504	
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		222,504				222,504	

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....54
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
 N - None of the above - Not allowed to write business in the state.....3

R - Registered - Non-domiciled RRGs.....
 Q - Qualified - Qualified or accredited reinsurer.....

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			80-0891249				Global Atlantic Financial Life Limited	BMU	NIA	Global Atlantic Financial Group Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			90-0928452				Global Atlantic Financial Company	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			38-3898658				Global Atlantic (Fin) Company	DE	NIA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1090868				Global Atlantic Financial Limited	BMU	NIA	Global Atlantic Financial Life Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1090854				Global Atlantic Re Limited	BMU	IA	Global Atlantic Financial Limited	Ownership	75.000	Global Atlantic Financial Group Limited		
			98-1090854				Global Atlantic Re Limited	BMU	IA	GA Re US HoldCo, LP	Ownership	25.000	Global Atlantic Financial Group Limited		
			61-1704043				Ariel Re (Holdings) Limited	BMU	NIA	Global Atlantic Financial Group Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			13-3896700				Global Atlantic Risk Advisors, L.P.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			38-3898658				Global Atlantic Insurance Network, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			13-3896487				GA Risk Advisors, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1529928				Global Atlantic Financial Company Bermuda Limited	BMU	NIA	Global Atlantic Financial Life Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1089764	4520225			Global Atlantic Financial Group Limited	BMU	NIA	The Goldman Sachs Group, Inc.	Ownership	22.000	The Goldman Sachs Group, Inc.		
			98-1089764	4520225			Global Atlantic Financial Group Limited	BMU	NIA	Third Party Investors	Ownership	78.000	Third Party Investors		
3891	Goldman Sachs Grp	69140	04-1867050	2578101	793699		First Allmerica Financial Life Insurance Company	MA	RE	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	84824	04-6145677	3958278	1086664		Commonwealth Annuity and Life Insurance Company	MA	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	62200	95-2496321				Accordia Life and Annuity Company	IA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			46-3694412				Gotham Issuer, LLC	DE	IA	Global Atlantic (Fin) Company	Ownership	10.000	Global Atlantic Financial Group Limited		
			46-3694412				Gotham Issuer, LLC	DE	IA	Accordia Life and Annuity Company	Ownership	90.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15333	46-3455515				Gotham Re, Inc.	VT	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			95-2496321				Tapioca View, LLC	DE	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15475	46-3465867				Cape Verity I, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15473	46-3485456				Cape Verity III, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			35-1960899				Global Atlantic Investment Advisors, LLC	IN	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			20-3944031				Global Atlantic Distributors, LLC	DE	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			35-1815415				ForeLife Agency, Inc	IN	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	91642	06-1016329				Forethought Life Insurance Company	IN	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			98-1452583				Global Atlantic Assurance Limited	BMU	IA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1451597				GA Re Bermuda HoldCo Limited	BMU	NIA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	Global Atlantic Financial Group Limited		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	Global Atlantic Financial Group Limited		
			98-1090854				EM War HoldCo LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	Global Atlantic Financial Group Limited		

NONE

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]	

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.				
2505.				
2597. Summary of remaining write-ins for Line 25 from overflow page				

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504.		
2597. Summary of remaining write-ins for Line 25 from overflow page		

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Miscellaneous income	(19,836)	208,176	241,207
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(19,836)	208,176	241,207

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Miscellaneous expense	712,160	1,060,591	2,018,200
2797. Summary of remaining write-ins for Line 27 from overflow page	712,160	1,060,591	2,018,200

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	9,697,358	10,065,886
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	926	3,684
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	37,712	
7. Deduct amounts received on disposals	3,659,545	314,255
8. Deduct amortization of premium and mortgage interest points and commitment fees	28,886	57,957
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,047,565	9,697,358
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	6,047,565	9,697,358
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	6,047,565	9,697,358

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	15,387,936	13,246,481
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	473,684	5,093,946
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(4,169,689)	(1,492,924)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	1,184,045	1,459,567
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,507,886	15,387,936
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	10,507,886	15,387,936

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,215,950,223	2,323,997,224
2. Cost of bonds and stocks acquired	71,612,440	379,989,540
3. Accrual of discount	9,800,440	23,251,526
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	935,174	(5,534,539)
6. Deduct consideration for bonds and stocks disposed of	93,267,322	499,412,429
7. Deduct amortization of premium	4,970,156	11,932,135
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	429,889	5,591,036
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,200,490,688	2,215,950,223
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,200,490,688	2,215,950,223

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,245,114,340	11,079,643	41,243,813	(33,030,493)	1,245,114,340	1,181,919,677		1,288,437,111
2. NAIC 2 (a)	982,668,863		11,532,705	34,068,105	982,668,863	1,005,204,263		926,871,643
3. NAIC 3 (a)	12,252,774		179,134	1,293,107	12,252,774	13,366,747		641,469
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	2,240,035,977	11,079,643	52,955,652	2,330,719	2,240,035,977	2,200,490,687		2,215,950,223
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	2,240,035,977	11,079,643	52,955,652	2,330,719	2,240,035,977	2,200,490,687		2,215,950,223

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	22,363,206
2. Cost Paid/(Consideration Received) on additions	29,931,129
3. Unrealized Valuation increase/(decrease)	(7,069,734)
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	(165,573)
6. Considerations received/(paid) on terminations	27,822,867
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	17,236,161
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	17,236,161

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	(780,780)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	(132,974)
3.12 Section 1, Column 15, prior year	(780,780)
3.12 Section 1, Column 15, prior year	647,806
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	647,806
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	647,806
4.1 Cumulative variation margin on terminated contracts during the year	1,272,750
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	1,272,750
4.23 SSAP No. 108 adjustments	1,272,750
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	(132,974)
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	(132,974)

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	17,236,161
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	(132,974)
3. Total (Line 1 plus Line 2).....	17,103,187
4. Part D, Section 1, Column 5.....	17,236,161
5. Part D, Section 1, Column 6.....	(132,974)
6. Total (Line 3 minus Line 4 minus Line 5).....
Fair Value Check	
7. Part A, Section 1, Column 16.....	17,236,161
8. Part B, Section 1, Column 13.....	(132,974)
9. Total (Line 7 plus Line 8).....	17,103,187
10. Part D, Section 1, Column 8.....	17,236,161
11. Part D, Section 1, Column 9.....	(132,974)
12. Total (Line 9 minus Line 10 minus Line 11).....
Potential Exposure Check	
13. Part A, Section 1, Column 21.....
14. Part B, Section 1, Column 20.....	448,800
15. Part D, Section 1, Column 11.....	448,800
16. Total (Line 13 plus Line 14 minus Line 15).....

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	103,850,225	61,170,159
2. Cost of cash equivalents acquired	353,899,911	875,980,710
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(305)
6. Deduct consideration received on disposals	425,163,491	833,300,339
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	32,586,645	103,850,225
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	32,586,645	103,850,225

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
NONE									
3399999 - Totals									

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					13 Total Foreign Exchange Change in Book Value	14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
80515355	North Salt Lake	UT		07/31/2015	04/30/2020	3,502,914		926			926		3,473,780	3,511,491		37,712	37,712
0199999. Mortgages closed by repayment																	
80515352	Chicago	IL		07/31/2015		2,316,775		(17,646)			(17,646)		3,473,780	3,511,491		37,712	37,712
80515354	Carmel	IN		07/31/2015		3,877,669		(11,240)			(11,240)			18,327			
80515355	North Salt Lake	UT		07/31/2015		3,502,914								7,558			
0299999. Mortgages with partial repayments																	
						9,697,358		(28,886)			(28,886)			66,948			
0599999 - Totals																	
						13,200,272		(27,960)			(27,960)		3,473,780	3,578,439		37,712	37,712

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
NONE												
5099999 - Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recogn-ized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)							14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
BGA065-10-1	GSO ENERGY SELECT OPPORTUNITIE OPEN END		DE	Capital Distribution	10/28/2015	06/10/2020	9,066						9,066						
BGA031-56-5	MTP ENERGY OPPORTUNITIES FUND OPEN END F		DE	Capital Distribution	05/26/2015	06/01/2020	781,661						781,661						
1999999. Joint Venture Interests - Common Stock - Unaffiliated								790,727					790,727						
000000-00-0	RABBI TRUST				05/01/2014	06/30/2020	178,333						178,333						
4699999. Any Other Class of Assets - Unaffiliated								178,333					178,333						
4899999. Total - Unaffiliated								969,060					969,060						
4999999. Total - Affiliated																			
5099999 - Totals								969,060					969,060	969,060					

E03

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
25483V-XM-1	DISTRICT OF COLUMBIA MUNITAX BND 3.43		.06/25/2020	MORGAN STANLEY & CO. INC		4,000,000	4,000,000		1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						4,000,000	4,000,000		XXX
07401M-AG-6	BSMF_07-AR1 RMBS 07 AR1 2A3 0.385% 02/		.05/27/2020	CITIGROUP GLOBAL MKT INC		2,399,769	2,631,687	.81	1FM
45661K-AA-8	INDYMAC INDA MORTGAGE LOAN TRU RMBS 11-1		.04/01/2020	AMHERST PIERPONT SECUI		(304)	(318)		1FM
677347-CF-1	OHIO EDISON COMPANY SECURED CORP BND 8		.06/25/2020	J.P. MORGAN SECURITIES INC		4,680,178	2,915,000	49,434	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,079,643	5,546,369	49,515	XXX
8399997. Total - Bonds - Part 3						11,079,643	9,546,369	49,515	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						11,079,643	9,546,369	49,515	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						11,079,643	XXX	49,515	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
36203N-6W-3	GNMA POOL # 354685 7.000% 11/15/23		06/01/2020	Paydown		595	595	627	606		(11)		(11)		595				17	11/15/2023	1
0599999	Subtotal - Bonds - U.S. Governments																				
626207-YM-0	GEORGIA MUNICIPAL ELEC AUTH MUNI BND REV		04/01/2020	Call	100.0000	19,000	19,000	20,772	20,707		(3)		(3)		20,704		(1,704)	(1,704)	632	04/01/2057	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues																				
008684-AA-0	AMERICAN HOME MORTGAGE ASSETS CMO 06-6 A		06/25/2020	Paydown		311,765	487,395	350,022	364,480		(52,715)		(52,715)		311,765				2,990	12/25/2046	1FM
023135-BC-9	AMAZON.COM INC SENIOR CORP BND 144A 3		06/09/2020	JANE STREET CAPITAL		1,689,855	1,500,000	1,497,499	1,497,913		107		107		1,498,020		191,835	191,835	37,669	08/22/2027	1FE
02660X-AD-6	AHMA 06-2 RMBS 06-2 2A1 0.375% 09/25/4		06/25/2020	Paydown		64,684	55,650	42,156	43,930		20,754		20,754		54,684				458	09/25/2046	1FM
07387U-FW-6	BSABS 2006-1M1 A ABS 0.745% 04/25/36		06/25/2020	Paydown		337,248	323,235	327,274	329,768		7,480		7,480		337,248				2,609	04/25/2036	1FM
07401M-AG-6	BSMF 07-AR1 RMBS 07 AR1 2A3 0.385% 02/		06/25/2020	Paydown			(35)	(32)			32		32							02/25/2037	1FM
07401N-AA-7	BSMF 2006-AR5 1A RMBS 06-AR5 1A1 0.345		06/25/2020	Paydown		1,352,242	1,352,242	1,180,727	1,195,742		156,500		156,500		1,352,242				10,888	12/25/2046	1FM
07401T-AA-4	BSMF 2007-AR2 A1 BSMF 07-AR2 0.355% 03		06/25/2020	Paydown		965,023	965,023	678,927	697,234		267,789		267,789		965,023				5,974	03/25/2037	1FM
07401Y-AA-3	BSMF 2007-AR4 1A BSMF 07-AR4 0.385% 09		06/25/2020	Paydown		655,761	655,761	551,748	559,807		95,954		95,954		655,761				4,153	09/25/2047	1FM
12566Q-AG-8	CITIMORTGAGE ALTERNATIVE LOAN CMLT 07-A		06/01/2020	Paydown		49,449	52,096	44,824	46,565		2,883		2,883		49,449				1,357	01/25/2037	2FM
12566X-AK-4	CMLT 2007-A7 2A CMO 07-A7-11A1 0.585%		06/25/2020	Paydown		10,417	17,139	13,928	14,749		(4,332)		(4,332)		10,417				121	07/25/2037	1FM
12667G-LB-4	CWALT 2005-27 1A CWALT 05-27 2.904% 08		06/01/2020	Paydown		36,828	36,828	18,856	19,700		17,128		17,128		36,828				524	08/25/2035	1FM
12667G-NF-7	CWALT 2005-16 A4 RMBS 05-16 A4 0.665%		06/25/2020	Paydown		22,566	22,566	11,247	12,462		10,104		10,104		22,566				162	06/25/2035	1FM
12667G-NS-8	COUNTRYWIDE ALTERNATIVE LOAN T CMO 05-24		06/01/2020	Paydown		89,015	88,211	61,407	60,636		28,379		28,379		89,015				1,059	07/20/2035	1FM
12667G-Y9-8	CWALT 2005-38 A1 CMO 05-38 A1 3.004% 0		06/01/2020	Paydown		78,255	78,255	63,286	64,348		13,907		13,907		78,255				1,218	09/25/2035	1FM
12667G-Z3-0	COUNTRYWIDE ALTERNATIVE LOAN T CMO 05-38		06/25/2020	Paydown		135,642	135,643	105,239	107,361		28,281		28,281		135,642				1,169	09/25/2035	1FM
12668A-EV-3	COUNTRYWIDE ALTERNATIVE LOAN T CMO 2005-		06/19/2020	Paydown		245,306	245,306	180,062	184,617		60,689		60,689		245,306				2,008	11/20/2035	1FM
12668A-GN-9	CWALT 2005-56 1A CMO 05-56 1A1 0.915%		06/25/2020	Paydown		76,286	76,286	36,963	37,980		38,306		38,306		76,286				889	11/25/2035	1FM
12668A-TN-5	COUNTRYWIDE ALTERNATIVE LOAN T CWALT 05-		06/25/2020	Paydown		139,597	139,597	105,027	104,002		35,595		35,595		139,597				1,094	12/25/2035	1FM
12669A-D7-0	CWHL 06-HY2 CWHL 06-HY2 3.191% 04/22/3		06/01/2020	Paydown		15,454	15,454	1,939	3,471		11,982		11,982		15,454				209	04/22/2036	1FM
17312V-AD-0	CMLT1 2007-6 1A2 RMBS 07-6 1A2A 3.321%		06/01/2020	Paydown		95,515	95,049	38,017	37,302		58,213		58,213		95,515				1,695	03/25/2037	1FM
17312V-AE-8	CMLT1 2007-6 1A3 WHOLE CMO 07-6 3.074%		06/01/2020	Paydown		44,631	44,754	15,484	19,043		25,588		25,588		44,631				604	03/25/2037	1FM
23242G-AE-4	CWALT 2006-0A16 CWALT 06-016 0.375% 10		06/25/2020	Paydown		4,658	4,658	3,046	3,184		1,474		1,474		4,658				29	10/25/2046	1FM
23245Q-AA-7	COUNTRYWIDE ALTERNATIVE LOAN T CMO 06-0A		06/22/2020	Paydown		74,864	74,864	46,868	47,287		27,577		27,577		74,864				443	03/20/2047	1FM
23332U-GM-0	DSL A MORTGAGE LOAN TRUST DSLA WHOLE CMO		06/01/2020	Paydown		134,988	134,988	115,492	116,969		18,019		18,019		134,988				1,573	04/19/2047	1FM
32029G-AC-8	FIRST FRANKLIN MTG LOAN ASSET SENIOR ABS		06/25/2020	Paydown		502,808	502,808	286,332	276,395		226,413		226,413		502,808				2,898	03/25/2037	1FM
3622E8-AE-5	GSAA HOME EQUITY TRUST GSAA 06 GSAA 06-1		06/01/2020	Paydown		93,484	93,484	41,308	37,934		55,550		55,550		93,484				729	09/25/2036	1FM
3622E8-AF-2	GSAA HOME EQUITY TRUST GSAA 06 GSAA 06-1		06/01/2020	Paydown		120,129	120,129	52,780	48,483		71,646		71,646		120,129				936	09/25/2036	1FM
3622EQ-AC-9	GSAA HOME EQUITY TRUST GSAA 07 SENIORABS		06/25/2020	Paydown		173,950	173,950	138,940	132,247		41,703		41,703		173,950				967	02/25/2037	1FM
39538H-EA-2	GPMF 2005-AR5 1A GPMF 05-AR5 0.455% 11		06/25/2020	Paydown		8,999	8,999	7,735	7,718		1,281		1,281		8,999				68	11/25/2045	1FM
39538H-HF-8	GREENPOINT MORTGAGE FUNDING TR GPMF 06-A		06/25/2020	Paydown		190,631	190,631	140,617	142,604		48,027		48,027		190,631				1,390	04/25/2036	1FM
41161P-L4-3	HVMLT 2006-4 2A1 HVMLT 06-4 0.594% 05/		06/19/2020	Paydown		49,366	48,352	21,680	22,141		27,225		27,225		49,366				368	05/19/2046	1FM
41161P-WC-3	HARBORVIEW MORTGAGE LOAN TRUST CMO 05-13		06/19/2020	Paydown		7,534	7,534	5,785	5,785		1,749		1,749		7,534				91	02/19/2036	1FM
41161Q-AB-7	HVMLT 2006-3 2A1 HVMLT 06-3 3.817% 06/		06/01/2020	Paydown		23,961	24,004	12,109	11,689		12,273		12,273		23,961				477	06/19/2036	1FM
41162C-AC-5	HARBORVIEW MORTGAGE LOAN TRUST CMO 06-10		06/19/2020	Paydown		348,621	348,621	289,602	294,744		53,878		53,878		348,621				2,433	11/19/2036	1FM
41164Q-AA-3	HARBORVIEW MORTGAGE LOAN TRUST SENIORABS		06/25/2020	Paydown		631,592	589,959	544,980	548,818		82,774		82,774		631,592				6,593	10/25/2037	1FM
456612-AA-8	INDA 2006-AR6 ABS AR6 1A 2.424% 06/25/		06/01/2020	Paydown		150,262	164,868	151,163	154,511		(4,249)		(4,249)		150,262				2,084	06/25/2046	3FM
45661E-AA-2	INDYMAC INDX MORTGAGE LOAN TRU CMO 2006-		06/25/2020	Paydown		103,043	103,043	82,448	83,288		19,755		19,755		103,043				745	04/25/2046	1FM
45661E-AV-6	INDYMAC INDX MORTGAGE LOAN TRU CMO 2006-A		06/25/2020	Paydown		75,384	75,384	62,636	63,847		11,537		11,537		75,384				506	05/25/2046	1FM
45661E-DE-1	INDYMAC INDX MORTGAGE LOAN TRU RMBS R7-5		06/01/2020	Paydown		118,667	118,667	114,811	114,811		3,857		3,857		118,667				697	05/25/2036	1FE
45661K-AA-8	INDYMAC INDX MORTGAGE LOAN TRU RMBS 11-1		06/01/2020	Paydown		6,823	6,823	6,516	6,516		307		307		6,823				35	06/25/2036	1FM
460146-CE-1	INTERNATIONAL PAPER CO CORP BND 7.500%		06/12/2020	Call	107.9820	367,139	340,000	391,044	349,497		(2,537)		(2,537)		346,960		(6,960)	(6,960)	48,176	08/15/2021	2FE
466302-AG-1	JP MORGAN ALTERNATIVE LOAN TRU JPALT 06-		06/01/2020	Paydown		372,626	406,199	239,396	279,346		93,279		93,279		372,626				9,035	12/25/2036	1FM
466306-AA-5	JPALT 2008-R2 A1 WHOLE CMO 08-R2 6.000		06/01/2020	Paydown		145,120	140,926	88,515	85,924		59,196		59,196		145,120				4,201	11/25/2036	1FM
50540R-AU-6	LABORATORY CORP OF AMER HLDGS SENIOR COR		06/09/2020	BNP PARIBAS		1,640,865	1,500,000	1,497,735	1,498,207		90		90		1,498,297		142,568	142,568	41,700	09/01/2027	2FE
52522D-AL-5	LXS 2006-16N A31 WHOLE CMO 0.395% 11/2		06/25/2020	Paydown		518,771	518,732	446,073	456,509		62,262		62,262		518,771				3,132	11/25/2046	1FM
52522D-AM-3	LXS 2006-16N A4A LXS 06-16N 0.375% 11/		06/25/2020	Paydown		15,101	15,101	12,025	12,291		2,810		2,810		15,101				90	11/25/2046	1FM
52524G-AA-0	LXS 2007-7N 1A1A CMO 07-7N 1A1A 0.405		06/25/2020	Paydown		132,961	172,546	139,201	148,082		(15,121)		(15,121)		132,961				1,062	0	

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
59156R-AE-8	METLIFE INC METLIFE INC 6.500% 12/15/3		06/09/2020	MILLENNIUM ADVISORS, LLC		1,439,930	1,000,000	1,250,830	1,203,931		(5,184)		(5,184)		1,198,747		241,183	241,183	31,417	12/15/2032	1FE
61751D-AG-9	MORGAN STANLEY MORTGAGE LOAN T MSM 06-17		06/01/2020	Paydown		18,470	18,470	7,929	7,499		10,971		10,971		18,470				144	10/25/2046	1FM
61752J-AA-8	MSM 07-1XS ABS 07-1XS 5.965% 09/25/46		06/01/2020	Paydown		14,523	14,523	7,480	6,911		6,911		6,911		14,523				98	09/25/2046	1FM
61756V-AC-3	MSM 2007-14AR 1A WHOLE CMO 07-14AR 4.0		06/01/2020	Paydown		400	400	98	106		294		294		400				6	10/25/2037	1FM
61945C-AE-3	MOSAIC CO MOSAIC CO 5.625% 11/15/43		04/22/2020	Various		4,893,861	4,875,000	5,404,070	5,357,845		(3,574)		(3,574)		5,354,271		(460,411)	(460,411)	121,113	11/15/2043	2FE
64828G-AS-9	NEW RESIDENTIAL MORTGAGE LOAN RMB 019-6		06/01/2020	Paydown		148,061	148,061	157,185	156,615		(8,554)		(8,554)		148,061				2,467	09/25/2059	1FM
64828G-BB-5	NEW RESIDENTIAL MORTGAGE LOAN WHOLECMO19		06/01/2020	Paydown		81,607	81,607	86,831	86,269		(4,661)		(4,661)		81,607				1,734	09/25/2059	1FM
64829J-AN-3	NRZT 17-1A ABS 17-1A B1 144A 4.500% 0		06/01/2020	Paydown		52,906	52,906	54,717	54,317		(1,411)		(1,411)		52,906				992	02/25/2057	1FM
65535V-MY-1	NAA 2005-AR4 4A1 NAA 05-AR4 4.054% 08/		06/01/2020	Paydown		175,818	175,818	108,280	100,545		75,273		75,273		175,818				2,470	08/25/2036	1FM
65538D-AA-3	NOMURA ASSET ACCEPTANCE CORP RMB 06-A		06/25/2020	Paydown		119,452	118,605	78,384	78,234		41,219		41,219		119,452				824	12/25/2036	1FM
65538D-AE-5	NAA 2006-AR4 4A4 NAA 06-AR4 0.665% 12/		06/25/2020	Paydown		137,983	137,983	91,721	91,729		46,254		46,254		137,983				1,036	12/25/2036	1FM
666807-AW-2	NORTHROP GRUMMAN CORP CORP BND 7.750%		06/09/2020	JANE STREET CAPITAL		294,986	200,000	267,617	253,048		(1,620)		(1,620)		251,428		43,558	43,558	12,658	02/15/2031	2FE
694476-AA-0	PACIFIC LIFE CORP CORP BND 144A 6.600%		06/09/2020	MORGAN STANLEY & CO. INC		5,820,660	4,500,000	5,578,749	5,392,072		(20,749)		(20,749)		5,371,323		449,337	449,337	217,800	09/15/2033	1FE
74922T-AA-0	RALI 2007-QH1 A1 WHOLE CMO 07-QH1 A1 0		06/25/2020	Paydown		165,952	165,952	133,793	135,479		30,472		30,472		165,952				1,037	02/25/2037	1FM
74922T-AA-4	RALI 2007-QH4 A1 RMB 07-QH4 A1 0.375%		06/25/2020	Paydown		257,474	257,474	202,964	204,899		52,575		52,575		257,474				1,565	05/25/2037	1FM
75115F-AD-2	RESI ACCREDIT INC RALI 06-008 RFMSI 06-Q		06/25/2020	Paydown		873,278	860,504	612,465	651,241		222,037		222,037		873,278				5,483	10/25/2046	1FM
75116C-AA-4	RESIDENTIAL ACCREDIT LOANS IN RALI 07-03		06/25/2020	Paydown		39,607	80,713	50,031	51,490		(11,883)		(11,883)		39,607				546	04/25/2037	1FM
76111X-P6-4	RFMS2 06-S3 RMB 06-S3 A8 5.500% 03/25		06/01/2020	Paydown		28,872	33,229	30,097	30,143		(1,271)		(1,271)		28,872				848	03/25/2036	3FM
78443C-CM-4	SLM PRIVATE CREDIT STUDENT LOA ABS 2006-		06/15/2020	Paydown		200,608	200,608	185,437	188,728		11,880		11,880		200,608				1,640	06/15/2039	1FE
78443D-AD-4	SLM STUDENT LOAN TRUST SLM 07 SENIOR AB		06/15/2020	Paydown		227,281	227,281	200,779	210,253		17,027		17,027		227,281				1,789	12/16/2041	1FE
854502-AH-4	STANLEY BLACK & DECKER INC SENIOR CORP B		06/09/2020	MARKETAXESS CORPORATI		2,915,100	2,500,000	2,618,725	2,609,408		(4,776)		(4,776)		2,604,632		310,468	310,468	60,208	11/15/2028	1FE
8554N-AJ-9	SUNTRUST ADJUSTABLE RATE MORTG RMB 7-3-		06/01/2020	Paydown		168,703	168,703	161,955	161,955		6,748		6,748		168,703				1,184	06/25/2037	1FE
86358E-RW-8	STRUCTURED ASSET INVESTMENT SA SAIL 05-3		06/25/2020	Paydown		209,215	209,215	189,378	198,315		10,899		10,899		209,215				1,697	04/25/2035	1FM
86358R-RA-1	STRUCTURED ASSET SECURITIES CO SASC 02-1		06/01/2020	Paydown		291	291	131	131		291		291		291				6	07/25/2032	1FM
86361B-AJ-6	SARM 2006-7 4A1 SARM 06-7 3.726% 08/25		06/01/2020	Paydown		47,931	137,543	36,286	32,079		15,852		15,852		47,931				1,491	08/25/2036	1FM
86364D-AA-8	SARM 2007-7 1A1 RMB 07-7 1A1 0.485% 0		06/25/2020	Paydown		55,865	55,865	43,779	43,308		12,557		12,557		55,865				374	08/25/2037	1FM
883556-BR-2	THERMO FISHER SCIENTIFIC INC SENIOR CORP		06/09/2020	MORGAN STANLEY & CO. INC		1,640,490	1,500,000	1,481,805	1,487,177		760		760		1,487,937		152,553	152,553	31,958	09/19/2026	2FE
885220-BR-3	TMST 2002-3 A3 THR 02-3 3.639% 09/25/4		06/01/2020	Paydown		3,491	3,491	3,220	3,237		254		254		3,491				55	09/25/2042	1FM
885220-EC-3	TMST 2003-5 2A TMST 03-5 3.909% 10/25/		06/01/2020	Paydown		20,109	20,109	14,935	15,093		5,015		5,015		20,109				333	10/25/2043	1FM
885220-GZ-0	TMST 2005-1 A1 TMST 05-1 3.343% 04/25/		06/01/2020	Paydown		33,093	33,093	10,574	6,472		26,621		26,621		33,093				526	04/25/2045	1FM
88522U-AC-1	THORNBURO MORTGAGE SECURITIES SUSPENSEH		06/01/2020	Paydown		485,588	485,588	398,846	398,846		86,742		86,742		485,588				2,357	04/25/2038	1FM
92927B-AA-0	WAMU MORTGAGE PASS-THROUGH CER CMO 07-0A		06/01/2020	Paydown		363,714	363,714	296,211	297,139		66,575		66,575		363,714				4,184	07/25/2047	1FM
93364A-AB-8	WAMU 2007-0A3 2A WAMU 07-0A3 2.274% 04		06/01/2020	Paydown		421,457	426,707	347,458	363,260		58,196		58,196		421,457				4,514	04/25/2047	1FM
939336-DH-3	WAMU 2002-AR14 A2 WAMU 02-A14 4.111% 1		06/01/2020	Paydown		89	89	71	74		15		15		89				2	11/25/2032	1FM
93934F-OP-0	WASHINGTON MUTUAL MORTGAGE PAS WHOLE CMO		06/01/2020	Paydown		54,121	54,942	29,423	31,213		22,908		22,908		54,121				628	05/25/2046	1FM
93935H-AF-4	WASHINGTON MUTUAL MORTGAGE PAS WMLT 06-		06/01/2020	Paydown		96,232	96,232	40,749	39,060		57,172		57,172		96,232				801	09/25/2036	1FM
94985K-AA-5	WFA 07-PA6 WHOLE CMO 07-PA6 4.395% 12/		06/01/2020	Paydown		77,986	77,986	76,966	77,986		13,466		13,466		77,986				1,538	12/28/2037	1FM
94988G-AQ-6	WFMILT 2012-PR2 3 WFMILT 12-PR2 0.293% 0		06/01/2020	Paydown		771,148	782,936	515,533	593,403		177,746		177,746		771,148				4,707	03/27/2047	1FM
04769#-AA-7	ATLANTAASSETHOLDINGSLLC TERMLAN 0.000		04/01/2020	Redemption	100.0000	(44,378)	(44,378)	(44,378)	(44,378)						(44,378)					11/30/2066	1FE
26362#-AA-1	DUBLINASSETHOLDINGS GLOBAL GOVT BONDS		06/15/2020	Various		28,459	28,459	28,459	28,459						28,459				758	11/30/2067	1FE
26362#-AB-9	DUBLINASSETHOLDINGS GLOBAL GOVT BONDS		06/15/2020	Various		21,040	21,040	21,040	21,040						21,040				560	11/30/2067	1FE
45673#-AA-7	INFINITY AIRCRAFT HOLDINGS LLC SENIOR SE		06/15/2020	Various		27,422	27,422	27,422	27,422						27,422				1,130	12/15/2067	1FE
BGA00Z-AJ-5	INFINITY LD ASSET HOLDINGS LLC INFINITY		06/15/2020	Redemption	100.0000	19,914	19,914	19,914	19,914						19,914				1,142	12/31/2067	1FE
50247V-AC-3	LYB INTERNATIONAL FINANCE BV SENIOR CORP	D	04/01/2020	CANTOR FITZGERALD & CO.		1,065,250	1,000,000	1,051,290	1,046,548		(282)		(282)		1,046,266		18,984	18,984	26,813	03/15/2044	2FE
53944V-AS-8	LLOYDS BANK PLC SENIOR CORP BND 2.250%	D	05/21/2020	Call	102.6850	15,402,750	15,000,000	14,951,550	14,957,517		6,148		6,148		14,963,665		36,335	36,335	662,438	08/14/2022	1FE
784309-AA-4	SKY AVIATION LEASING JETS 17-1 ABS 2017-	D	06/15/2020	Paydown		68,005	68,005	68,005	68,005						68,005				1,084	08/15/2042	1FE
927320-AA-9	VINCI SA SENIOR CORP BND 144A 3.750% 0	D	06/09/2020	Various		1,691,643	1,500,000	1,496,280	1,496,506		139		139		1,496,645		194,998	194,998	37,344	04/10/2029	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					54,877,080	51,572,096	50,202,361	49,453,135		2,799,120		2,799,120		52,934,353		1,512,837	1,512,837	1,498,380	XXX	XXX

E05.1

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation and Admini- strative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
8399997. Total - Bonds - Part 4						54,896,675	51,591,691	50,223,760	49,474,448				2,799,106		2,799,106		52,955,652		1,511,133	1,511,133	1,499,029	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						54,896,675	51,591,691	50,223,760	49,474,448				2,799,106		2,799,106		52,955,652		1,511,133	1,511,133	1,499,029	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX															XXX	XXX
8999998. Total - Preferred Stocks - Part 5							XXX															XXX	XXX
8999999. Total - Preferred Stocks							XXX															XXX	XXX
9799997. Total - Common Stocks - Part 4							XXX															XXX	XXX
9799998. Total - Common Stocks - Part 5							XXX															XXX	XXX
9799999. Total - Common Stocks							XXX															XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX															XXX	XXX
9999999 - Totals						54,896,675	XXX	50,223,760	49,474,448				2,799,106		2,799,106		52,955,652		1,511,133	1,511,133	1,499,029	XXX	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23														
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)														
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																			XXX	XXX		
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																					XXX	XXX
SPX/AVGCS/210210/10/3352.09-3602.44	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/10/2020	.02/10/2021	.207	.695,529	.3352.09		20,365	1,323		1,323	(19,042)																				
SPX/CS/210210/3352.09-3578.35	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/10/2020	.02/10/2021	1,416	4,747,513	.3352.09		163,125	93,341		93,341	(69,784)																				
SPX/CS/210210/3352.09-3586.74	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/10/2020	.02/10/2021	.602	2,018,981	.3352.09		71,290	40,583		40,583	(30,708)																				
SPX/CS/210210/3352.09-3603.89	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/10/2020	.02/10/2021	1,896	6,355,558	.3352.09		236,681	133,019		133,019	(103,662)																				
SPX/CS/210225/3128.21-3339.36	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/25/2020	.02/25/2021	1,221	3,818,132	.3128.21		136,078	134,462		134,462	(1,616)																				
SPX/CS/210225/3128.21-3347.18	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/25/2020	.02/25/2021	.307	961,836	.3128.21		35,338	34,915		34,915	(423)																				
SPX/CS/210225/3128.21-3363.06	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/25/2020	.02/25/2021	2,278	7,124,789	.3128.21		277,439	273,945		273,945	(3,494)																				
SPX/CS/210325/2475.56-2642.66	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.03/25/2020	.03/25/2021	1,580	3,911,213	.2475.56		135,289	208,419		208,419	73,130																				
SPX/CS/210325/2475.56-2648.85	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.03/25/2020	.03/25/2021	.827	2,047,871	.2475.56		73,109	113,059		113,059	39,950																				
SPX/CS/210325/2475.56-2661.49	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.03/25/2020	.03/25/2021	2,089	5,172,197	.2475.56		196,123	305,753		305,753	109,630																				
SPX/CS/210325/2475.56-2716.93	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.03/25/2020	.03/25/2021	.214	529,338	.2475.56		24,985	40,250		40,250	15,265																				
SPX/CS/200710/2993.07-3225.06	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	BNP PARIBAS	213800RK6FY7V2D0C37	.07/10/2019	.07/10/2020	1,912	5,723,998	.2993.07	220,374		223,484		223,484	(104,827)																				
SPX/CS/210423/2836.74-3035.31	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	BNP PARIBAS	213800RK6FY7V2D0C37	.04/24/2020	.04/23/2021	.413	1,170,253	.2836.74		44,119	55,146		55,146	11,027																				
SPX/CS/210510/2929.80-3134.89	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	BNP PARIBAS	213800RK6FY7V2D0C37	.05/08/2020	.05/10/2021	.378	1,106,581	.2929.80		41,939	48,877		48,877	6,937																				
SPX/CS/210610/3190.14-3413.45	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	BNP PARIBAS	213800RK6FY7V2D0C37	.06/10/2020	.06/10/2021	.515	1,643,305	.3190.14		61,624	55,529		55,529	(6,095)																				
SPX/AVGCS/201210/10/3132.52-3365.34	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Credit Suisse	E58DKGJMYJLJLNC3868	.12/10/2019	.12/10/2020	.248	776,653	.3132.52	25,241		9,341		9,341	(21,916)																				
SPX_INDU_NDX/ARBCS/201210/10/00-5.25%	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Credit Suisse	E58DKGJMYJLJLNC3868	.12/10/2019	.12/10/2020	508,035	508,035	5.3%	14,327		15,895		15,895	3,449																				
SPX/CS/200710/2993.07-3322.31	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Goldman Sachs International	784F5XIIPLTWTB3E584	.07/10/2019	.07/10/2020	.174	521,824	.2993.07	24,787		21,216		21,216	(18,603)																				
SPX/CS/210210/3352.09-3679.92	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Goldman Sachs International	784F5XIIPLTWTB3E584	.02/10/2020	.02/10/2021	.218	731,596	.3352.09		32,410	17,289		17,289	(15,121)																				
SPX/CS/210125/3295.47-3517.90	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	MorganStanley	876GIMVDQLFKA700JXC56	.01/24/2020	.01/25/2021	3,410	11,238,609	.3295.47		397,847	262,478		262,478	(135,368)																				
SPX/CS/210125/3295.47-3550.87	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	MorganStanley	876GIMVDQLFKA700JXC56	.01/24/2020	.01/25/2021	.169	557,589	.3295.47		21,746	14,110		14,110	(7,636)																				
SPX/CS/210610/3190.14-3405.47	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	MorganStanley	876GIMVDQLFKA700JXC56	.06/10/2020	.06/10/2021	1,764	5,628,423	.3190.14		203,693	184,678		184,678	(19,015)																				
SPX/CS/210610/3190.14-3429.81	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	MorganStanley	876GIMVDQLFKA700JXC56	.06/10/2020	.06/10/2021	1,931	6,160,169	.3190.14		243,265	220,252		220,252	(23,014)																				
SPX/CS/210610/3190.14-3501.18	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	MorganStanley	876GIMVDQLFKA700JXC56	.06/10/2020	.06/10/2021	.316	1,008,771	.3190.14		49,117	43,980		43,980	(5,137)																				
SPX/AVGCS/200910/10/2979.39-3198.97	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Royal Bank of Canada	ES71P3U3RH1GCT1XBU11	.09/10/2019	.09/10/2020	.309	919,313	.2979.39	28,866		28,329		28,329	(20,466)																				
SPX/CS/200710/2993.07-3254.96	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Royal Bank of Canada	ES71P3U3RH1GCT1XBU11	.07/10/2019	.07/10/2020	1,747	5,227,672	.2993.07	217,994		208,543		208,543	(124,281)																				
SPX/CS/201125/3133.64-3345.16	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Royal Bank of Canada	ES71P3U3RH1GCT1XBU11	.11/25/2019	.11/25/2020	1,269	3,976,146	.3133.64	143,539		130,427		130,427	(35,203)																				

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STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX/CS/201125/3133.64-3352.99	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	.11/25/2019	.11/25/2020	537	1,682,699	3133.64	62,428		56,684		56,684	(15,597)							
SPX/CS/201125/3133.64-3368.93	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	.11/25/2019	.11/25/2020	2,504	7,846,586	3133.64	307,586		277,955		277,955	(79,273)							
SPX/AVGCS/200925/25/2984.87-3207.49	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank	L319ZG2KFGXZ61BMYR72	.09/25/2019	.09/25/2020	407	1,213,648	2984.87	39,686		24,330		24,330	(41,589)							
SPX/CS/200724/3003.67-3236.64	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank	L319ZG2KFGXZ61BMYR72	.07/25/2019	.07/24/2020	2,148	6,451,506	3003.67	250,641		260,364		260,364	(104,837)							
SPX/CS/200724/3003.67-3266.49	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank	L319ZG2KFGXZ61BMYR72	.07/25/2019	.07/24/2020	2,010	6,036,941	3003.67	254,759		253,818		253,818	(125,030)							
SPX/CS/201023/3022.55-3226.57	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank	L319ZG2KFGXZ61BMYR72	.10/25/2019	.10/23/2020	1,595	4,819,872	3022.55	172,600		192,072		192,072	(36,626)							
SPX/CS/201023/3022.55-3249.39	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank	L319ZG2KFGXZ61BMYR72	.10/25/2019	.10/23/2020	2,097	6,339,729	3022.55	245,791		274,729		274,729	(56,167)							
SPX/CS/201110/3093.08-3301.86	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank	L319ZG2KFGXZ61BMYR72	.11/08/2019	.11/10/2020	3,461	10,706,277	3093.08	383,820		379,418		379,418	(91,876)							
SPX/CS/201110/3093.08-3309.60	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank	L319ZG2KFGXZ61BMYR72	.11/08/2019	.11/10/2020	502	1,552,912	3093.08	57,396		56,489		56,489	(14,059)							
SPX/CS/201110/3093.08-3325.25	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank	L319ZG2KFGXZ61BMYR72	.11/08/2019	.11/10/2020	2,163	6,690,061	3093.08	259,775		255,630		255,630	(66,988)							
SPX/CS/210125/3295.47-3526.15	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Societe Generale	O1KLU6X1B10IKW7X42C15	.01/24/2020	.01/25/2021	624	2,056,995	3295.47		74,463		49,088		49,088	(25,375)						
SPX/CS/210125/3295.47-3542.63	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Societe Generale	O1KLU6X1B10IKW7X42C15	.01/24/2020	.01/25/2021	2,637	8,688,514	3295.47		331,032		215,812		215,812	(115,221)						
SPX/AVGCS/210310/10/2882.23-3096.75	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.03/10/2020	.03/10/2021	239	688,906	2882.23		26,316		31,801		31,801	5,485						
SPX/AVGCS/210610/10/3190.14-3433.15	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.06/10/2020	.06/10/2021	180	575,057	3190.14		20,530		14,647		14,647	(5,883)						
SPX/CS/200810/2918.65-3144.94	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.08/09/2019	.08/10/2020	1,769	5,163,640	2918.65	201,382		275,167		275,167	(35,143)							
SPX/CS/200810/2918.65-3174.03	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.08/09/2019	.08/10/2020	1,741	5,082,813	2918.65	217,036		295,996		295,996	(45,162)							
SPX/CS/200825/2847.11-3067.76	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.08/23/2019	.08/25/2020	2,184	6,217,119	2847.11	248,685		357,671		357,671	(25,748)							
SPX/CS/200825/2847.11-3096.23	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.08/23/2019	.08/25/2020	2,824	8,040,966	2847.11	351,390		513,524		513,524	(42,387)							
SPX/CS/200910/2979.39-3180.50	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.09/10/2019	.09/10/2020	1,493	4,448,539	2979.39	159,258		188,385		188,385	(33,879)							
SPX/CS/200910/2979.39-3187.95	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.09/10/2019	.09/10/2020	528	1,571,840	2979.39	58,158		68,554		68,554	(12,641)							
SPX/CS/200910/2979.39-3203.14	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.09/10/2019	.09/10/2020	2,003	5,968,005	2979.39	232,155		274,982		274,982	(53,623)							
SPX/CS/200925/2984.87-3186.35	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.09/25/2019	.09/25/2020	2,917	8,706,260	2984.87	317,778		365,961		365,961	(64,571)							
SPX/CS/200925/2984.87-3193.81	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.09/25/2019	.09/25/2020	462	1,379,826	2984.87	52,019		59,776		59,776	(10,766)							
SPX/CS/200925/2984.87-3209.08	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.09/25/2019	.09/25/2020	1,685	5,030,538	2984.87	200,215		230,349		230,349	(43,837)							
SPX/CS/201210/3132.52-3343.97	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.12/10/2019	.12/10/2020	2,526	7,913,028	3132.52	286,452		265,880		265,880	(62,683)							
SPX/CS/201210/3132.52-3351.80	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.12/10/2019	.12/10/2020	947	2,965,962	3132.52	110,334		102,470		102,470	(24,564)							
SPX/CS/201210/3132.52-3367.74	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.12/10/2019	.12/10/2020	1,854	5,807,390	3132.52	228,230		211,492		211,492	(52,304)							
SPX/CS/210510/2929.80-3127.55	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	IYDOJBGJWY9T8XKCSX06	.05/08/2020	.05/10/2021	1,290	3,778,777	2929.80	137,547		161,372		161,372	23,825							

EO6.1

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX/CS/210510/2929.80-3149.86	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	05/08/2020	05/10/2021	1,740	5,096,985	2929.80		203,879		240,190		240,190	36,310							
SPX/AVGCS/201009/10/2938.13-3157.95	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	10/10/2019	10/09/2020	313	918,777	2938.13	31,055			43,161		43,161	(10,618)							
SPX/AVGCS/201110/10/3093.08-3325.53	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	11/08/2019	11/10/2020	182	563,882	3093.08	17,029			7,593		7,593	(16,994)							
SPX/AVGCS/210423/25/2836.74-3052.65	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	04/24/2020	04/23/2021	215	608,864	2836.74		23,624		31,095		31,095	7,472							
SPX/CS/201009/2938.13-3136.45	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	10/10/2019	10/09/2020	2,619	7,694,988	2938.13	280,867			327,945		327,945	(46,194)							
SPX/CS/201009/2938.13-3143.80	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	10/10/2019	10/09/2020	415	1,217,997	2938.13	45,797			56,145		56,145	(7,677)							
SPX/CS/201009/2938.13-3158.91	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	10/10/2019	10/09/2020	1,315	3,865,074	2938.13	153,830			189,480		189,480	(26,849)							
SPX/CS/201023/3022.55-3234.13	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	10/25/2019	10/23/2020	336	1,016,647	3022.55	37,514			41,709		41,709	(8,144)							
SPX/CS/201224/3223.38-3440.96	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	12/24/2019	12/24/2020	1,841	5,933,462	3223.38	212,418			164,257		164,257	(49,936)							
SPX/CS/201224/3223.38-3449.02	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	12/24/2019	12/24/2020	379	1,221,247	3223.38	45,186			34,637		34,637	(10,716)							
SPX/CS/201224/3223.38-3465.51	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	12/24/2019	12/24/2020	2,455	7,912,340	3223.38	306,999			234,952		234,952	(75,193)							
SPX/CS/210108/3265.35-3485.76	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	01/10/2020	01/08/2021	2,127	6,944,965	3265.35		244,463		173,521		173,521	(70,942)							
SPX/CS/210108/3265.35-3493.92	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	01/10/2020	01/08/2021	958	3,127,278	3265.35		112,895		80,052		80,052	(32,842)							
SPX/CS/210108/3265.35-3510.25	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	01/10/2020	01/08/2021	2,421	7,904,704	3265.35		300,379		210,814		210,814	(89,565)							
SPX/CS/210108/3265.35-3518.41	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	01/10/2020	01/08/2021	209	682,215	3265.35		26,538		18,523		18,523	(8,015)							
SPX/CS/210310/2882.23-3076.78	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	03/10/2020	03/10/2021	2,088	6,017,900	2882.23		213,635		268,890		268,890	55,254							
SPX/CS/210310/2882.23-3083.99	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	03/10/2020	03/10/2021	594	1,713,218	2882.23		62,875		79,178		79,178	16,303							
SPX/CS/210310/2882.23-3098.59	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	03/10/2020	03/10/2021	2,167	6,245,228	2882.23		242,939		307,835		307,835	64,896							
SPX/CS/210409/2789.82-2978.13	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	04/09/2020	04/09/2021	1,736	4,842,613	2789.82		172,397		226,780		226,780	54,383							

E06.2

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)		
SPX/CS/210409/2789.82-2985.11	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	04/09/2020	04/09/2021	643	1,793,677	2789.82		65,828		86,954		86,954	21,126								
SPX/CS/210409/2789.82-2999.50	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	04/09/2020	04/09/2021	1,509	4,210,478	2789.82		165,051		218,316		218,316	53,265								
SPX/CS/210409/2789.82-3061.83	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	04/09/2020	04/09/2021	301	839,188	2789.82		41,204		55,442		55,442	14,238								
SPX/CS/210423/2836.74-3028.22	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	04/24/2020	04/23/2021	1,865	5,291,622	2836.74		193,144		240,967		240,967	47,823								
SPX/CS/210423/2836.74-3050.04	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	04/24/2020	04/23/2021	1,651	4,683,721	2836.74		188,754		236,012		236,012	47,258								
SPX/CS/210525/2955.45-3154.93	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	05/22/2020	05/25/2021	2,560	7,565,230	2955.45		280,670		315,155		315,155	34,485								
SPX/CS/210525/2955.45-3162.33	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	05/22/2020	05/25/2021	321	947,453	2955.45		36,572		40,815		40,815	4,243								
SPX/CS/210525/2955.45-3177.63	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	05/22/2020	05/25/2021	1,622	4,792,974	2955.45		195,553		220,389		220,389	24,836								
SPX/CS/210525/2955.45-3243.61	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	05/22/2020	05/25/2021	277	818,631	2955.45		41,832		47,547		47,547	5,715								
SPX/CS/210625/3083.76-3291.90	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	06/25/2020	06/25/2021	2,547	7,853,386	3083.76		294,502		291,730		291,730	(2,772)								
SPX/CS/210625/3083.76-3299.62	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	06/25/2020	06/25/2021	348	1,072,192	3083.76		41,494		41,147		41,147	(346)								
SPX/CS/210625/3083.76-3315.36	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	06/25/2020	06/25/2021	1,696	5,229,800	3083.76		215,468		213,590		213,590	(1,878)								
SPX/CS/210625/3083.76-3384.43	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	06/25/2020	06/25/2021	236	729,266	3083.76		37,265		37,207		37,207	(59)								
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										6,503,397	6,456,431		13,415,087	XXX	13,415,087	(1,733,675)					XXX	XXX		
SPX US 09/18/20 P3200 Index	General Business		Equity	Exchange	06/05/2020	09/18/2020	300	960,000	3,200		10,640,700		5,929,859		5,929,859	(4,710,841)								
016999999. Subtotal - Purchased Options - Hedging Other - Put Options													10,640,700	XXX	5,929,859	(4,710,841)					XXX	XXX		
021999999. Subtotal - Purchased Options - Hedging Other										6,503,397			17,097,131	XXX	19,344,946	(6,444,516)					XXX	XXX		
028999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX		
035999999. Subtotal - Purchased Options - Income Generation														XXX								XXX	XXX	
042999999. Subtotal - Purchased Options - Other														XXX								XXX	XXX	
043999999. Total Purchased Options - Call Options and Warrants										6,503,397	6,456,431		13,415,087	XXX	13,415,087	(1,733,675)					XXX	XXX		
044999999. Total Purchased Options - Put Options													10,640,700	XXX	5,929,859	(4,710,841)					XXX	XXX		
045999999. Total Purchased Options - Caps														XXX								XXX	XXX	
046999999. Total Purchased Options - Floors														XXX								XXX	XXX	
047999999. Total Purchased Options - Collars														XXX								XXX	XXX	
048999999. Total Purchased Options - Other														XXX								XXX	XXX	
049999999. Total Purchased Options										6,503,397	17,097,131		19,344,946	XXX	19,344,946	(6,444,516)					XXX	XXX		

E06.3

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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056999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX								XXX	XXX	
063999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX									XXX	XXX
SPX US 09/18/20 P2800	General Business		Equity	Exchange	06/01/2020	09/18/2020	300	840,000	2,800		1,866,650		(2,108,785)		(2,108,785)	(3,975,435)									
065999999	Subtotal - Written Options - Hedging Other - Put Options														XXX	(2,108,785)	(3,975,435)						XXX	XXX	
070999999	Subtotal - Written Options - Hedging Other														XXX	(2,108,785)	(3,975,435)						XXX	XXX	
077999999	Subtotal - Written Options - Replications														XXX								XXX	XXX	
084999999	Subtotal - Written Options - Income Generation														XXX								XXX	XXX	
091999999	Subtotal - Written Options - Other														XXX								XXX	XXX	
092999999	Total Written Options - Call Options and Warrants														XXX								XXX	XXX	
093999999	Total Written Options - Put Options														XXX	(2,108,785)	(3,975,435)						XXX	XXX	
094999999	Total Written Options - Caps														XXX								XXX	XXX	
095999999	Total Written Options - Floors														XXX								XXX	XXX	
096999999	Total Written Options - Collars														XXX								XXX	XXX	
097999999	Total Written Options - Other														XXX								XXX	XXX	
098999999	Total Written Options														XXX	(2,108,785)	(3,975,435)						XXX	XXX	
104999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX									XXX	XXX
110999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX									XXX	XXX
116999999	Subtotal - Swaps - Hedging Other														XXX									XXX	XXX
122999999	Subtotal - Swaps - Replication														XXX									XXX	XXX
128999999	Subtotal - Swaps - Income Generation														XXX									XXX	XXX
134999999	Subtotal - Swaps - Other														XXX									XXX	XXX
135999999	Total Swaps - Interest Rate														XXX									XXX	XXX
136999999	Total Swaps - Credit Default														XXX									XXX	XXX
137999999	Total Swaps - Foreign Exchange														XXX									XXX	XXX
138999999	Total Swaps - Total Return														XXX									XXX	XXX
139999999	Total Swaps - Other														XXX									XXX	XXX
140999999	Total Swaps														XXX									XXX	XXX
147999999	Subtotal - Forwards														XXX									XXX	XXX
150999999	Subtotal - SSAP No. 108 Adjustments														XXX									XXX	XXX
168999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX									XXX	XXX
169999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX									XXX	XXX
170999999	Subtotal - Hedging Other														XXX	17,236,161	(10,419,951)						XXX	XXX	
171999999	Subtotal - Replication														XXX									XXX	XXX
172999999	Subtotal - Income Generation														XXX									XXX	XXX
173999999	Subtotal - Other														XXX									XXX	XXX
174999999	Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX									XXX	XXX
175999999	Totals														XXX	17,236,161	(10,419,951)						XXX	XXX	

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22																		
														15	16	17																							
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point																		
1579999999. Subtotal - Long Futures																							XXX	XXX															
ESMO Index	34	5,253,340	SEP 20 EMINI S&P500	General Business	N/A	Equity/Index	09/18/2020	CME				(132,974)	(132,974)	(132,974)					448,800		50																		
1609999999. Subtotal - Short Futures - Hedging Other																				(132,974)	(132,974)	(132,974)														448,800	XXX	XXX	
1649999999. Subtotal - Short Futures																				(132,974)	(132,974)	(132,974)														448,800	XXX	XXX	
1679999999. Subtotal - SSAP No. 108 Adjustments																																						XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																																						XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																																						XXX	XXX
1709999999. Subtotal - Hedging Other																				(132,974)	(132,974)	(132,974)															448,800	XXX	XXX
1719999999. Subtotal - Replication																																						XXX	XXX
1729999999. Subtotal - Income Generation																																						XXX	XXX
1739999999. Subtotal - Other																																						XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																																						XXX	XXX
1759999999 - Totals																				(132,974)	(132,974)	(132,974)														448,800	XXX	XXX	

NONE

Broker Name	Beginning Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
019999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Goldman Sachs International	Cash	784F5XWPLTWKTBV3E584		80,000		XXX		IV
Scotia Bank	Cash	L319ZG2KFGXZ61BMYR72		1,487,000		XXX		IV
SunTrust Bank	Cash	IYDQJBGJWY9T8XKCSX06		3,800,000		XXX		IV
Credit Suisse	Cash	E58DKGMJYYJLN8C3868		50,000		XXX		IV
Wells Fargo Bank, National Association	Cash	KB1H1DSPRFMYMCLFXT09		4,360,000		XXX		IV
Royal Bank of Canada	Cash	E571P3U3RHI6C71XBU11		660,000		XXX		IV
BNP PARIBAS	Cash	213800RK6FY7V2DCCI37		300,000		XXX		IV
Barclays Bank PLC (London)	Cash	656SEF7VJP5170UK5573		1,290,000		XXX		IV
MorganStanley	Cash	87GQIVDQLFKA70QJXC56		670,000		XXX		IV
Societe Generale	Cash	01KLU6X1B10WK7X42C15		330,000		XXX		IV
029999999 - Total				13,027,000		XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2020 OF THE First Allmerica Financial Life Insurance Company

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 3891

NAIC Company Code 69140

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected		XXX		XXX	
2. Earned Premiums		XXX		XXX	XXX
3. Claims Paid		XXX		XXX	
4. Claims Incurred		XXX		XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - Change		XXX		XXX	XXX
7. Expenses Paid		XXX		XXX	
8. Expenses Incurred		XXX		XXX	XXX
9. Underwriting Gain or Loss		XXX		XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ due from CMS or \$ due to CMS



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2020 OF THE U.S. BRANCH OF THE First Allmerica Financial Life Insurance Company

TRUSTEED SURPLUS STATEMENT

AFFIDAVIT OF U.S. MANAGERS, GENERAL AGENTS OR ATTORNEYS

being duly sworn, says that he/she is the of the a corporation organized under the laws of entered to transact business in the United States through the State of that this trustee surplus statement together with its related schedules appended hereto is a true statement of the trustee surplus of said corporation, that the several items of assets, as hereinafter enumerated, are the absolute property of said corporation, free and clear from any liens or claims thereon, except as hereinafter stated, and that each and all of the hereinafter mentioned assets are held in the United States by Insurance Departments and Officers of the various States of the United States and Trustees as hereinafter indicated, and that the assets, liabilities and deductions therefrom reported in this statement are in accordance with the instructions accompanying this statement.

Subscribed and sworn to before me this day of A.D.,

AFFIDAVIT OF TRUSTEE - SCHEDULE B

being duly sworn, says that he/she is the Trustee of the a corporation organized under the laws of entered to transact business in the United States through the State of located at that the assets listed in Schedule B of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this day of A.D.,

AFFIDAVIT OF TRUSTEE - SCHEDULE C

being duly sworn, says that he/she is the Trustee of the a corporation organized under the laws of entered to transact business in the United States through the State of located at that the assets listed in Schedule C of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this day of A.D.,

AFFIDAVIT OF TRUSTEE - SCHEDULE D

being duly sworn, says that he/she is the Trustee of the a corporation organized under the laws of entered to transact business in the United States through the State of located at that the assets listed in Schedule D of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this day of A.D.,

TRUSTEED SURPLUS STATEMENT ASSETS

SCHEDULE A - DEPOSITS WITH STATE OFFICERS (EXCLUDING SPECIAL DEPOSITS)

1 Line No.	2 Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
1.98	Accrued Investment Income.....		XXX	XXX
1.99	Total			

SCHEDULE B - DEPOSITS WITH UNITED STATES TRUSTEE

Line No.	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
2.01	Cash			
2.02	Bonds			
2.03	Preferred Stock			
2.04	Common Stock			
2.05	Mortgage loans on real estate			
2.06	Real estate			
2.07	Short-term investments			
2.08	Other invested assets			
2.09	Miscellaneous assets not included in any of the above categories			
2.98	Accrued Investment Income.....		XXX	XXX
2.99	Total			

SCHEDULE C - DEPOSITS WITH UNITED STATES TRUSTEE

Line No.	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
3.01	Cash			
3.02	Bonds			
3.03	Preferred Stock			
3.04	Common Stock			
3.05	Mortgage loans on real estate			
3.06	Real estate			
3.07	Short-term investments			
3.08	Other invested assets			
3.09	Miscellaneous assets not included in any of the above categories			
3.98	Accrued Investment Income.....		XXX	XXX
3.99	Total			

SCHEDULE D - DEPOSITS WITH UNITED STATES TRUSTEE

Line No.	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
4.01	Cash			
4.02	Bonds			
4.03	Preferred Stock			
4.04	Common Stock			
4.05	Mortgage loans on real estate			
4.06	Real estate			
4.07	Short-term investments			
4.08	Other invested assets			
4.09	Miscellaneous assets not included in any of the above categories			
4.98	Accrued Investment Income.....		XXX	XXX
4.99	Total			

TRUSTEED SURPLUS STATEMENT LIABILITIES AND TRUSTEED SURPLUS

	1 Current Quarter
1. Total liabilities	2,945,981,877
ADDITIONS TO LIABILITIES:	
2. Aggregate write-ins for additions to liabilities	
3. Total (Lines 1 + 2)	2,945,981,877
DEDUCTIONS FROM LIABILITIES:	
4. Amounts Recoverable From Reinsurers:	
4.1 Authorized companies	
4.2 Unauthorized companies	
4.3 Certified companies	
5. Special state deposits, not exceeding net liabilities carried:	
5.1 Special state deposits (submit schedule)	
5.2 Accrued interest on special state deposits	
6. Life insurance premiums and annuity considerations deferred and uncollected	
7. Accident and health premiums due and unpaid	
8. Contract Loans and premium notes:	
8.1 Contract loans not exceeding reserves carried on such policies	44,756,877
8.2 Premium notes	
8.3 Interest due and accrued on contract loans and premium notes	
9. Aggregate write-ins for other deductions from liabilities	
10. Total deductions (Lines 4.1 thru 9)	44,756,877
11. Total adjusted liabilities (Line 3 minus Line 10)	2,901,225,000
12. Trusteed surplus	
13. Total	2,901,225,000
DETAILS OF WRITE-INS	
0201.	
0202.	
0203.	
0298. Summary of remaining write-ins for Line 2 from overflow page	
0299. Totals (Lines 0201 through 0203 plus 0298)(Line 2 above)	
0901.	
0902.	
0903.	
0998. Summary of remaining write-ins for Line 9 from overflow page	
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	

INTERROGATORIES:

- 1.1 Have there been any changes made to any of the trust indentures during the period? Yes [] No []
- 1.2 If yes, has the domiciliary or entry state approved the change? Yes [] No []

OVERFLOW PAGE FOR WRITE-INS

LAH Quarterly Merger/History Data

	Amount
1. Bonds (Assets C3 L1 PY Annual)	
2. Subtotals cash and invested assets (Assets C3 L12 PY Annual)	
3. Total assets (Assets C3 L28 PY Annual)	
4. Total liabilities (Liabilities C1 L28 PY Annual)	
5. Total surplus (Liabilities C1 L38 PY Annual)	
6. Total liabilities and surplus (Liabilities C1 L39 PY Annual)	
7. Total income (Summary of Operations C1 L9 PY Annual)	
8. Total benefits (Summary of Operations C1 L20 PY Annual)	
9. Total expenses (Summary of Operations C1 L28 PY Annual)	
10. Net income (Summary of Operations C1 L35 PY Annual)	
11. Total capital and surplus (Summary of Operations C1 L55 PY Annual)	

Reasonableness and Consistency of Assumptions Certification

For Commissioners Reserve Valuation Method with Updated Market Values

I, Robert J. Egan, F.S.A., M.A.A.A., am the Appointed Actuary for First Allmerica Financial Life Insurance Company (FAFLIC). I have reviewed the assumptions underlying the values assigned to all index equity options used in the determination of statutory reserves using a Type 2 computational method for all equity indexed universal life insurance policies assumed by FAFLIC from Aviva Life and Annuity Company of New York and reported in FAFLIC's statutory financial statements as of June 30, 2020. The assumptions used to determine such option market values are:

1. Reasonable in light of current relevant economic conditions as of the date of valuation; and
2. Are consistent with the comparable assumptions used to determine the statement value of any derivative instruments as of the valuation date used to hedge the equity indexed based obligations embedded in the equity indexed life policies subject to this certification.

Robert J. Egan

(Name of Actuary)

Robert J. Egan

(Signature of Actuary)

July 29, 2020

(Date of Certification)