

QUARTERLY STATEMENT

OF THE

First Allmerica Financial Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
MARCH 31, 2020**

LIFE AND ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2020



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

First Allmerica Financial Life Insurance Company

NAIC Group Code 3891 (Current) 3891 (Prior) NAIC Company Code 69140 Employer's ID Number 04-1867050

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry MA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 03/16/1844 Commenced Business 06/01/1845

Statutory Home Office 20 Guest Street, Brighton, MA, US 02135

Main Administrative Office 20 Guest Street, Brighton, MA, US 02135

Mail Address 20 Guest Street, Brighton, MA, US 02135

Primary Location of Books and Records 20 Guest Street, Brighton, MA, US 02135

Internet Website Address www.commonwealthannuity.com

Statutory Statement Contact Tonya Rachelle Maxwell, tonya.maxwell@gafg.com

OFFICERS

President Robert Michael Arena Jr., VP, Assistant General Counsel, Secretary Kathryn Lauren Freund #, Chief Financial Officer David Allen Jacoby, SVP and Appointed Actuary Robert James Egan

OTHER

List of other officers including Samuel Ramos, John Nicholas Giamalis, Jane Spanier Grosso, etc.

DIRECTORS OR TRUSTEES

Hanben Kim Lee, Robert Michael Arena Jr., David Allen Jacoby, David Paul Wilken, Eric David Todd

State of Iowa County of Polk SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: Rob Arena, Robert Michael Arena, Jr. President

DocuSigned by: Kathryn Lauren Freund, Kathryn Lauren Freund Senior Vice President, Assistant General Counsel, Secretary

DocuSigned by: David Jacoby, David Allen Jacoby Chief Financial Officer

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [] No []
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached.

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,240,035,977		2,240,035,977	2,215,950,223
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens	9,602,726		9,602,726	9,697,358
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$3,875,502), cash equivalents (\$42,191,950) and short-term investments (\$)	46,067,452		46,067,452	121,372,878
6. Contract loans (including \$ premium notes)	49,058,317	3,602,141	45,456,176	46,215,298
7. Derivatives	8,476,730		8,476,730	22,363,206
8. Other invested assets	15,975,086		15,975,086	15,387,936
9. Receivables for securities	45,746	10,896	34,850	162,611
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,369,262,034	3,613,037	2,365,648,997	2,431,149,510
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	32,671,431		32,671,431	31,232,886
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,884,398	2,700,773	2,183,625	2,002,887
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	11,570,736		11,570,736	11,684,106
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	31,372,242		31,372,242	21,914,721
16.2 Funds held by or deposited with reinsured companies	568,132,008		568,132,008	570,342,508
16.3 Other amounts receivable under reinsurance contracts	17,113,536		17,113,536	24,740,607
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	4,970,539		4,970,539	1,144,200
18.2 Net deferred tax asset	8,455,776		8,455,776	9,554,749
19. Guaranty funds receivable or on deposit	135,566		135,566	135,505
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	194,036		194,036	275,478
25. Aggregate write-ins for other than invested assets	2,298,097		2,298,097	1,876,055
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,051,060,399	6,313,810	3,044,746,589	3,106,053,212
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	103,339,786		103,339,786	127,777,695
28. Total (Lines 26 and 27)	3,154,400,185	6,313,810	3,148,086,375	3,233,830,907
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Service fee receivable	830,009		830,009	516,382
2502. Pension annuity contract	1,468,088		1,468,088	1,359,673
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,298,097		2,298,097	1,876,055

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$1,367,368,271 less \$ included in Line 6.3 (including \$18,310,472 Modco Reserve)	1,367,368,271	1,371,954,438
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (including \$ Modco Reserve)	296,625,886	299,278,184
4. Contract claims:		
4.1 Life	8,515,471	12,745,540
4.2 Accident and health		
5. Policyholders' dividends/refunds to members \$279,469 and coupons \$ due and unpaid	279,469	277,066
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	222,752	364,531
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	403,407	342,103
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$6,895,482 assumed and \$20,394,117 ceded	27,289,599	38,696,195
9.4 Interest Maintenance Reserve	51,320,708	52,325,740
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	2,163,081	1,436,473
13. Transfers to Separate Accounts due or accrued (net) (including \$(3,835,570) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(3,835,570)	(3,767,700)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	663,968	920,512
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	42	204
17. Amounts withheld or retained by reporting entity as agent or trustee	61,778	35,560
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	13,467,378	16,897,957
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	2,996,040	3,088,824
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	11,616,971	11,300,553
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	728,500,499	741,366,608
24.04 Payable to parent, subsidiaries and affiliates	6,093,718	1,103,612
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	277,342,966	276,737,262
24.08 Derivatives		780,780
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	17,358,951	34,534,012
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2,808,455,384	2,860,418,454
27. From Separate Accounts Statement	103,339,786	127,777,695
28. Total liabilities (Lines 26 and 27)	2,911,795,170	2,988,196,149
29. Common capital stock	5,000,010	5,000,010
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	552,977,661	552,977,661
34. Aggregate write-ins for special surplus funds	2,250,000	2,250,000
35. Unassigned funds (surplus)	(323,936,466)	(314,592,913)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	231,291,195	240,634,748
38. Totals of Lines 29, 30 and 37	236,291,205	245,634,758
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,148,086,375	3,233,830,907
DETAILS OF WRITE-INS		
2501. Funds withheld other liabilities	11,551,389	11,731,321
2502. Derivative collateral	4,597,000	22,047,000
2503. Other liabilities	1,210,562	755,691
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	17,358,951	34,534,012
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Contingency reserves	2,250,000	2,250,000
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	2,250,000	2,250,000

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	1,461,489	33,754,321	41,353,004
2. Considerations for supplementary contracts with life contingencies	56,126	153,452	348,803
3. Net investment income	27,055,581	32,937,789	127,180,170
4. Amortization of Interest Maintenance Reserve (IMR)	1,214,171	1,390,074	5,625,354
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	2,132,461	3,273,047	12,421,591
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,627,399	4,754,901	19,310,701
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	11,950,070	12,801,433	40,694,427
9. Totals (Lines 1 to 8.3)	46,497,297	89,065,017	246,934,050
10. Death benefits	13,849,853	12,394,569	52,618,921
11. Matured endowments (excluding guaranteed annual pure endowments)	386	500	6,076
12. Annuity benefits	6,157,416	6,944,953	26,720,837
13. Disability benefits and benefits under accident and health contracts	119,048	127,401	399,101
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	11,162,376	11,817,386	41,498,147
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	(40,989)	(91,003)	(500,516)
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	(4,586,165)	14,129,612	(434,426)
20. Totals (Lines 10 to 19)	26,661,925	45,323,418	120,308,140
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	418,749	414,613	1,516,542
22. Commissions and expense allowances on reinsurance assumed	1,261,622	(873,552)	2,997,120
23. General insurance expenses and fraternal expenses	2,698,344	2,969,818	22,147,906
24. Insurance taxes, licenses and fees, excluding federal income taxes	807,589	1,263,533	2,423,669
25. Increase in loading on deferred and uncollected premiums	(81,191)	(798,307)	2,436,625
26. Net transfers to or (from) Separate Accounts net of reinsurance	(52,998)	664,245	1,212,069
27. Aggregate write-ins for deductions	17,329,442	26,358,657	93,425,647
28. Totals (Lines 20 to 27)	49,043,482	75,322,425	246,467,718
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(2,546,185)	13,742,592	466,332
30. Dividends to policyholders and refunds to members	68,213	279,186	787,049
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(2,614,398)	13,463,406	(320,717)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(5,423,911)	413,466	(8,858,179)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,809,513	13,049,940	8,537,462
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 1,460,267 (excluding taxes of \$ 137,305 transferred to the IMR)	2,608,358	(5,066,826)	(14,319,954)
35. Net income (Line 33 plus Line 34)	5,417,871	7,983,114	(5,782,492)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	245,634,758	224,026,260	224,026,260
37. Net income (Line 35)	5,417,871	7,983,114	(5,782,492)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (2,624,897)	(9,874,610)	10,680,718	15,640,667
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(3,723,870)	126,943	(6,451,451)
41. Change in nonadmitted assets	(227,466)	(3,080,692)	17,280,923
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(316,418)	803,699	3,513,385
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(619,060)	(842,266)	(2,731,330)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			138,796
54. Net change in capital and surplus for the year (Lines 37 through 53)	(9,343,553)	15,671,516	21,608,498
55. Capital and surplus, as of statement date (Lines 36 + 54)	236,291,205	239,697,776	245,634,758
DETAILS OF WRITE-INS			
08.301. Mortality fee income	9,233,158	8,537,685	34,325,020
08.302. Funds withheld assumed net investment income	2,030,568	4,137,778	11,504,464
08.303. FWH assumed realized loss			(5,376,264)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	686,344	125,970	241,207
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	11,950,070	12,801,433	40,694,427
2701. Net change in deposit liabilities	8,559,522	15,725,107	55,354,474
2702. Funds withheld ceded net investment income	8,507,055	10,080,438	41,066,702
2703. FWH ceded realized gain	(437,423)		(5,013,729)
2798. Summary of remaining write-ins for Line 27 from overflow page	700,288	553,112	2,018,200
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	17,329,442	26,358,657	93,425,647
5301. Prior year adjustment			138,796
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			138,796

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,007,359	29,764,534	46,862,776
2. Net investment income	22,464,836	29,717,278	110,119,013
3. Miscellaneous income	26,394,449	19,987,115	75,308,093
4. Total (Lines 1 to 3)	49,866,644	79,468,927	232,289,882
5. Benefit and loss related payments	56,342,276	76,749,781	132,294,533
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	14,872	(132,215)	(127,890)
7. Commissions, expenses paid and aggregate write-ins for deductions	16,983,687	5,863,686	127,506,780
8. Dividends paid to policyholders	207,589	206,003	669,146
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			(8,514,327)
10. Total (Lines 5 through 9)	73,548,424	82,687,255	251,828,242
11. Net cash from operations (Line 4 minus Line 10)	(23,681,780)	(3,218,328)	(19,538,361)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	38,498,411	81,345,162	463,290,966
12.2 Stocks			
12.3 Mortgage loans	81,105	77,066	314,255
12.4 Real estate			
12.5 Other invested assets	11,564,149	2,668,879	9,606,281
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(3,896)		(305)
12.7 Miscellaneous proceeds	(10,896)	2,159,494	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	50,128,873	86,250,601	473,211,197
13. Cost of investments acquired (long-term only):			
13.1 Bonds	60,532,796	53,471,211	344,114,286
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	6,550,187	10,163,539	18,982,689
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	67,082,983	63,634,750	363,096,975
14. Net increase (or decrease) in contract loans and premium notes	(1,127,933)	3,826,159	(5,461,772)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(15,826,177)	18,789,692	115,575,994
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			365,000,000
16.2 Capital and paid in surplus, less treasury stock			(365,000,000)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(2,652,298)	(5,061,123)	(16,334,090)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(33,145,171)	12,120,756	(34,061,256)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(35,797,469)	7,059,633	(50,395,346)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(75,305,426)	22,630,997	45,642,287
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	121,372,878	75,730,591	75,730,591
19.2 End of period (Line 18 plus Line 19.1)	46,067,452	98,361,588	121,372,878

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash tax free exchange on bonds			35,984,694
20.0002. Non-cash transfer of assets			
20.0003. Non-cash increase contract loans		4,363,854	
20.0004. Remittance of bonds and accrued interest for capital contribution			

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	16,649,614	22,651,480	52,527,840
3. Ordinary individual annuities	37,873	40,730	168,402
4. Credit life (group and individual)			
5. Group life insurance	883,678	313,489	1,293,357
6. Group annuities	257,622	359,504	1,378,980
7. A & H - group			
8. A & H - credit (group and individual)			
9. A & H - other	25,488	22,042	96,702
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	17,854,275	23,387,245	55,465,281
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	17,854,275	23,387,245	55,465,281
14. Deposit-type contracts	573,616		57,362
15. Total (Lines 13 and 14)	18,427,891	23,387,245	55,522,643
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

First AllAmerica Financial Life Insurance Company (FAFLIC or the Company) is a stock life insurance company organized under the laws of the Commonwealth of Massachusetts, and is a wholly-owned subsidiary of the Commonwealth Annuity and Life Insurance Company (Commonwealth Annuity). FAFLIC insures and reinsures blocks of traditional life, retirement products, and fixed annuities. The Company has issued such products as variable annuities, variable life products, and certain accident & health products, which have been reinsured with and are administered by reinsurers.

The financial statements of FAFLIC are completed in accordance with those statutory accounting practices prescribed or permitted by the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been fully adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts. The Commonwealth of Massachusetts has not issued any permitted practices to the Company.

	SSAP #	F/S Page	F/S Line #	03/31/2020	12/31/2019
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 5,417,871	\$ (5,782,492)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 5,417,871</u>	<u>\$ (5,782,492)</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 236,291,205	\$ 245,634,758
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 236,291,205</u>	<u>\$ 245,634,758</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as income when received. Deposits on deposit-type contracts are entered directly as a liability when received. Treaties that do not meet the definition of risk transfer are recorded under the rules of deposit accounting as prescribed in Statement of Statutory Accounting Principles (SSAP) No. 61R – *Life, Deposit-Type and Accident and Health Reinsurance*. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholder dividends is set such that anticipated revenue from the Closed Block is expected to be sufficient to support future payments for claims, certain expenses and taxes and to provide for the continuation of the dividend scales set in that year. In addition, the Company uses the following accounting policies:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost or fair value, using the modified scientific method, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office. The Company does not hold SVO - designated securities which would be valued using a systematic value measurement method.
- (3) Common stocks are carried at fair value, except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 10% or more are carried on the equity basis. The Company does not have any common stock.
- (4) The Company does not have any preferred stocks.
- (5) Mortgage loans are stated at amortized cost or fair value, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office.
- (6) Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with SSAP No. 43R - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- (7) The Company does not have any investments in subsidiary, controlled and affiliated companies.
- (8) The Company has ownership interests in limited partnerships, joint ventures, or limited liability entities. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the investment.
- (9) Derivative instruments are accounted for at fair value. The changes in the fair market value of the derivative instruments are recorded as unrealized gains or unrealized losses until termination.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Claim reserves are established equal to 100% of the estimated benefit payable.
- (12) The Company did not have a change in the capitalization policy or resultant predefined thresholds from the prior year.
- (13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

Notes to the Financial Statements

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill

- A. Statutory Purchase Method - Not Applicable
- B. Statutory Merger - Not Applicable
- C. Assumption Reinsurance - Not Applicable
- D. Impairment Loss - Not Applicable

4. Discontinued Operations

The Company does not have any discontinued operations.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) Maximum and minimum lending rates for mortgage loans - Not Applicable
- (2) The maximum percentage of any one admitted loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages during 2020 was 75.0%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None
- (4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ 9,602,726						\$ 9,602,726
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment							
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment							
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment							
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment							
b. Prior Year							
1. Recorded Investment							
(a) Current	\$ 9,697,358						\$ 9,697,358
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment							
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment							
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment							
(b) Number of loans							
(c) Percent reduced	-%	-%	-%	-%	-%	-%	-%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment							

- (5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

- (6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - None
- (7) Allowance for credit losses - Not Applicable
- (8) Mortgage loans derecognized as a result of foreclosure - Not Applicable
- (9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

- (1) Loan-backed and structured securities (LBASS) are valued and reported in accordance with SSAP No. 43R – *Loan-Backed and Structured Securities*. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments (OTTI) using current cash flow assumptions. The Company did not recognize any OTTI charges on loan-backed securities for the periods ended March 31, 2020 and December 31, 2019, respectively.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$..(16,612,109)
2. 12 months or longer(1,751,887)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$... 209,564,434
2. 12 months or longer 17,521,590

- (5) The Company evaluates whether credit impairment exists by considering primarily the following factors: a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

L. Restricted Assets

- (1) Restricted assets (including pledged) - No Significant Changes
- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (4) Collateral received and reflected as assets within the reporting entity's financial statements

The Company received \$4,597,000 as collateral for over-the-counter (OTC) derivative instruments. This collateral is reflected as cash on the Company's financial statements.

Notes to the Financial Statements

5. Investments (Continued)

Collateral Assets	(1) Book/Adjusted Carrying Value (BACV)	(2) Fair Value	(3) % of BACV to Total Assets (Admitted and Nonadmitted)	(4) % of BACV to Total Admitted Assets
General Account:				
a. Cash, cash equivalents and short-term investments	\$ 4,597,000	\$ 4,597,000	0.151%	0.151%
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 4,597,000	\$ 4,597,000	0.151%	0.151%
Separate Account:				
k. Cash, cash equivalents and short-term investments	\$	\$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$	\$	%	%
			(1)	(2)
			Amount	% of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)			\$ 4,597,000	0.164%
v. Recognized Obligation to Return Collateral Asset (Separate Account)			\$	%

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - None

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company did not have any investments in joint ventures, partnerships, or limited liability companies that exceeded 10% of total admitted assets as of March 31, 2020 and December 31, 2019, respectively.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings which would justify the carrying value of the investment. The Company did not have any impairment in joint ventures, partnerships, or limited liability companies as of March 31, 2020 and December 31, 2019, respectively.

7. Investment Income

The Company did not have any due and accrued income over 90 days past due that was excluded from surplus as of March 31, 2020 and December 31, 2019, respectively.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

(1) The Company owns equity index options to limit its net exposure to equity market risk. The Company enters into equity index future contracts through exchange to hedge the general business risk. The Company receives collateral from its derivative counterparties to limit the risk of nonperformance by the counterparties.

(2) The Company's derivative portfolio consists of equity index options to hedge the growth in interest credited to policyholders of indexed universal life insurance products. Additionally, as of March 31, 2020, the Company holds short equity futures to hedge general business risks associated with equity markets. The total carrying value of derivative assets were \$8,476,729 and \$21,582,426 as of March 31, 2020 and December 31, 2019, respectively.

Notes to the Financial Statements

8. Derivative Instruments (Continued)

- (3) None of the Company's derivatives qualify for hedge accounting under SSAP No. 86 - *Derivatives*; they are accounted for under the fair value method of accounting, with changes in fair value recorded as unrealized investment gains or losses. The realized gains/losses are recorded at the option expiration date.
- (4) Derivative Contracts with Financing Premiums - Not Applicable
- (5) Net Gain or Loss Recognized - Not Applicable
- (6) Net Gain or Loss Recognized from Derivatives No Longer Qualifying for Hedge Accounting - Not Applicable
- (7) Derivatives Accounted for as Cash Flow Hedges of a Forecasted Transaction - Not Applicable
- (8) Premium Cost for Derivative Contracts - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is organized as a stock life insurance company and is a wholly-owned subsidiary of Commonwealth Annuity. Commonwealth Annuity is a wholly-owned indirect subsidiary of Global Atlantic Financial Group Limited (GAFG), a Bermuda Company.

The Goldman Sachs Group, Inc. (Goldman Sachs) owns a total of approximately 22% of the outstanding ordinary shares of GAFG; the remaining investors, none of whom own more than 7.0%, own the remaining approximately 78% of the outstanding ordinary shares.

The Company owns market traded bonds of Goldman Sachs, with an NAIC rating of 2, a carrying value of \$13,639,885, and a market value of \$15,454,898, as of March 31, 2020. The purchase of these securities constituted arms-length transactions.

B. Detail of Transactions Greater than ½ of 1% of total admitted assets

During 2020, there were no transactions greater than 1/2 of 1% of total admitted assets.

During 2019, bonds and cash with an aggregate value of \$41,240,245 were transferred between the Company and FLIC. The sales consideration of securities between the Company and FLIC was at its fair value on the transaction date.

C. Amount of Transactions & Effects of Change in Terms of Intercompany Arrangements - None

D. Amounts due to or from Related Parties

The Company has a payable due to Goldman Sachs Asset Management L.P. (GSAM) related to portfolio management fees of \$913,864 and \$350,821 as of March 31, 2020 and December 31, 2019, respectively.

The Company has a payable due to Accordia, a related party, related to its share of servicing costs paid to a third party for a block of life insurance business administered of \$0 and \$0 as of March 31, 2020 and December 31, 2019, respectively.

The Company has a receivable from Accordia, a related party, of \$4,565,916 and \$0 as of March 31, 2020 and December 31, 2019, respectively, related to an excess of loss treaty recoverable covering losses on interest sensitive life, indexed universal life, whole life and term life policies.

E. Guarantees or Contingencies for Related Parties

On December 19, 2012, Commonwealth Annuity entered into an agreement to guarantee the performance of the Company, related to a reinsured block of fixed annuities.

F. Management, Service Contracts, Cost Sharing Arrangements

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, distribution services, use of facilities and such other services as the parties may agree to from time to time. The Company recorded expenses for these agreements of \$2,013,643 and \$8,582,363 for the years ended March 31, 2020 and December 31, 2019, respectively. The Company has a payable due to Global Atlantic Finance Company (GAFC), an affiliated entity, of \$1,527,802 and \$1,103,612 at March 31, 2020 and December 31, 2019, respectively.

The Company has agreements with affiliated parties to receive and pay certain fee income and expenses related to policyholder administration of \$262,258 and \$1,109,594 as of March 31, 2020 and December 31, 2019, respectively and had a net \$262,258 and \$269,992 receivable at March 31, 2020 and December 31, 2019, respectively.

G. Nature of Relationships that Could Affect Operations

The Company has entered into a Services and Expenses Agreement, with GAFC, as amended, pursuant to which GAFC and other affiliates will provide certain services to the Company, including, but not limited to, seconding employees and providing management services, administrative support, and use of facilities.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - None

Notes to the Financial Statements

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

In 2014, the Company assumed, and received assets for, a nonqualified defined contribution pension plan covering career distribution system agents. The balance of this obligation was \$2,996,040 and \$3,088,824 as of March 31, 2020 and December 31, 2019, respectively. There were no expenses recognized in association with this plan for the nine months and year ended March 30, 2020 and December 31, 2019.

- F. Multiemployer Plans - Not Applicable

- G. Consolidated/Holding Company Plans

The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. GAFC matches 100% of the first 6% of eligible compensation contributed by participants. Participants are 100% vested in the 4% employer safe harbor matching contribution. Participants vest in the additional 2% employer matching contribution on a graded schedule over five years, based upon years of service. The allocated expense for the years ended March 31, 2020 and December 31, 2019 was \$195,448 and \$198,939, respectively.

- H. Postemployment Benefits and Compensated Absences - Not Applicable

- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. The Company has 1,000,000 shares authorized, 500,001 shares issued and outstanding, par value \$10.00 per share.
2. The Company has no preferred stock outstanding.
3. Massachusetts has enacted laws governing the payment of dividends and other distributions to stockholders by insurers. These laws affect the dividend paying ability of the Company. Pursuant to Massachusetts statutes, the maximum amount of dividends and other distributions that an insurer may pay in any twelve month period, without prior approval of the MA DOI, is limited to the greater of the Company's statutory net gains from operations of the preceding December 31 or 10% of the statutory policyholder's surplus as of the preceding December 31. Any dividend from the Company to Commonwealth Annuity requires prior approval of the MA DOI since dividends may not be paid from negative unassigned funds.
4. There have been no capital contributions in 2020 or 2019.
5. Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders
6. The Company has no restrictions on the use of the Company's unassigned surplus and all unassigned surplus is held for the benefit of the shareholders.
7. The Company has no surplus advances.
8. Stock Held for Special Purposes
None of the Company's stock is held for special purposes.
9. Changes in Special Surplus Funds - Not Applicable
10. Unassigned funds (surplus)
The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses are \$440,492 and \$10,315,102, at March 31, 2020 and December 31, 2019, respectively.
11. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
12. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
13. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company invests in certain joint ventures, limited liability companies (LLC's) and partnerships, and in some cases makes a commitment for additional investment up to a maximum invested amount.

As of March 31, 2020, commitments to make additional investments to joint ventures, LLC's and partnerships total \$4,647,491.

- (2) Nature and circumstances of guarantee - None

- (3) Aggregate compilation of guarantee obligations - None

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

B. Assessments

(1) Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - None

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies

The Company may be involved from time to time in judicial, regulatory and arbitration proceedings concerning matters arising in connection with the conduct of its business. The Hanover Insurance Group, Inc. (THG) has agreed to indemnify the Company and Commonwealth Annuity with respect to certain of these matters as provided in the Stock Purchase Agreement. Management believes, based on currently available information, that the results of such proceedings, in the aggregate, will not have a material adverse effect on the Company's financial condition. Given the inherent difficulty of predicting the outcome of the Company's litigation and regulatory matters, particularly in cases or proceedings in which substantial or indeterminate damages or fines are sought, the Company cannot estimate losses, or ranges of losses, for cases or proceedings where there is only a reasonable possibility that a loss may be incurred. However, the Company believes that at the present time there are no pending or threatened lawsuits or regulatory proceedings that are reasonably likely to have a material adverse effect on the Company's consolidated financial position.

In addition, the Company is involved, from time to time, in investigations and proceedings by governmental and self-regulatory agencies, which may include investigations into such matters as revenue sharing, claims payment practices, unclaimed property escheatment practices, and other matters. A number of companies have announced settlements of enforcement actions related to such matters with various regulatory agencies, including the SEC, which has included a range of monetary penalties and restitution. The Company is not currently involved in any such investigations or proceedings, though there can be no assurance that such investigations or proceedings may not arise in the future.

In connection with the process of converting over 500,000 in-force life insurance policies (representing policies for both the Company and Accordia) from systems managed by Athene Holdings Limited to the platform of one of our third party service providers DXC, or the "Conversion," the Company and Accordia expect to incur a variety of litigation-related costs. On June 28, 2018 a subsidiary of Athene and FAFLIC entered into a consent order with the New York State Department of Financial Services, or "NYSDFS," relating to the NYSDFS' market conduct examination findings that related primarily to disruptions in servicing caused by the Conversion. Pursuant to the consent order, Athene paid the NYSDFS a fine of \$15 million and will also take corrective actions and provide remediation to policyholders impacted by the Conversion. The agreements between the Company, Commonwealth Annuity and Athene provide indemnities to Athene, including for fines and penalties resulting from violations of law. Commonwealth Annuity has reimbursed Athene an amount equal to the NYSDFS fine in July, 2018. Additionally, the Company has put up a reserve of \$5.7 million for costs related to certain aspects of the corrective actions agreed under the consent order. The Company anticipates additional regulatory, restitution and legal costs associated with the investigation, defense, and settlement of potential claims related to the Conversion.

The Company's ultimate legal and financial responsibility cannot be estimated at this time.

The Company's sister company, Accordia Life and Annuity Company is a defendant in a putative policyholder class action, *Clapp, et al. v. Accordia Life and Annuity Company, et al.*, in the Central District of Illinois. Plaintiffs in *Clapp* filed a Motion for Preliminary Approval of Class Settlement on May 10, 2019, which was granted by the Court on June 7, 2019. The Company is awaiting final approval by the Court. Although the Company is not a party to that lawsuit, it is a released party pursuant to the terms of the settlement agreement and some FAFLIC policyholders are members of the settlement class.

15. Leases

A. Lessee Operating Lease - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of \$3,716,733 as of March 31, 2020. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining full collaterals of \$4,597,000 from counterparties as of March 31, 2020. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk - Not Applicable

2. Nature of Terms - Not Applicable

3. Exposure to Credit Related Losses - Not Applicable

4. Collateral Policy - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfers and Servicing of Financial Assets - Not Applicable

C. Wash Sales - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans - Not Applicable

B. ASC Plans - Not Applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract - Not Applicable

Notes to the Financial Statements

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

As of March 31, 2020, the Company's assets and liabilities carried at fair value consist of separate account funds are classified as Level 1 in the fair value hierarchy.

Derivatives consist of OTC equity options are classified as Level 2 and short equity futures classified as Level 1 in the fair value hierarchy. The Company did not own any Level 3 securities carried at fair value as of March 31, 2020 and December 31, 2019.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Derivative Assets	\$ 4,759,996	\$ 3,716,733	\$ -	\$ -	\$ 8,476,729
Separate Accounts	103,339,786	-	-	-	103,339,786
Total assets at fair value/NAV	\$ 108,099,782	\$ 3,716,733	\$ -	\$ -	\$ 111,816,515
b. Liabilities at fair value					
Derivative Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair value measurements in Level 3 of the fair value hierarchy - None

(3) Transfers Between Level 1 and Level 2

There were no transfers between Levels 1 and 2 during the current year.

(4) Fair Value Inputs Level 2 and Level 3

Bonds

In accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, bonds rated 6 are carried at the lower of amortized cost or fair value. As of March 31, 2020 and December 31, 2019, the Company did not own any bonds rated 6.

Separate Account Assets

The estimated fair value of assets held in separate accounts is based on quoted market prices. Separate account assets representing contract holder funds are measured at fair value and reported as a summary total in the Statement of Assets, with an equivalent summary total reported for related liabilities. The market value adjusted annuity is comprised of bonds, in which the fair value is based on external vendor prices. Based on the level of observable activity, these bonds will be measured at either Level 1 or Level 2.

Derivatives

The Company enters into certain OTC derivatives, primarily equity index options to hedge the growth in interests credited for the indexed universal life insurance products. The Company values the OTC options utilizing the Black-Scholes models. The Company also compares the derivative valuations to valuations to validate the model outputs. For OTC derivatives that trade in liquid markets, model inputs can generally be verified and model selection does not involve significant management judgment. Such instruments are typically classified within Level 2 of the fair value hierarchy.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures

No additional disclosures are required pertaining to fair value measurement.

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 2,362,436,175	\$ 2,240,035,977	\$ 8,295,764	\$ 2,307,602,702	\$ 46,537,709	\$ -	\$ -
Mortgage Loans	10,018,215	9,602,726	-	10,018,215	-	-	-
Other Invested Assets	15,975,086	15,975,086	-	15,975,086	-	-	-
Cash and Equivalents	46,067,452	46,067,452	46,067,452	-	-	-	-
Derivatives	8,476,729	8,476,729	4,759,996	3,716,733	-	-	-
Total Assets	2,443,742,027	2,320,157,970	59,123,212	2,338,081,106	46,537,709	-	-
Derivative Liabilities	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-

D. Not Practicable to Estimate Fair Value - None

E. Nature and Risk of Investments Reported at NAV

As of March 31, 2020 and December 31, 2019, the Company did not own any financial instruments that were not practicable to estimate fair value.

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Assets values of \$12,087,053 and \$12,106,207 at March 31, 2020 and December 31, 2019, respectively, were on deposit with government authorities or trustees as required by law.

Notes to the Financial Statements

21. Other Items (Continued)

The Company is currently undergoing a conversion to a new life insurance administration system. As part of this conversion certain life insurance policies have been temporarily restricted at March 31, 2020 resulting in a delay of the billing of premiums and other related policy transactions. In limited cases, estimates were used for restricted policy balances within the financial statements. Any variances to the estimates will be recorded as policies are released from the restricted status in future periods.

Note 14 references "remediation to policyholders impacted by the Conversion" as directed by the NYSDFS. In compliance with this directive, one of these remediation options was to allow policyholders to pay current premiums on a go forward basis and any premium in arrears (i.e. premium that had not been billed) would be applied to the policy, to be collected at the time the policy terminates (e.g. surrender or death). The premium that has been applied under this option has been set up as lien against the policy. In accordance with statutory guidance it is being treated as a non-admitted asset.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries as of March 31, 2020 and December 31, 2019.

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The Company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics evaluated is the average credit score of the borrower, the loan-to-value ratio, the debt-to-income statistics, and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company holds the following residential mortgage backed securities with subprime exposure as of March 31, 2020.

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 14,079,608	\$ 13,543,339	\$ 16,094,416	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total	\$ 14,079,608	\$ 13,543,339	\$ 16,094,416	\$

* These investments comprise % of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - Not Applicable

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None

22. Events Subsequent

Type I – Recognized Subsequent Events - No Type I subsequent events to report.

Type II – No Type II subsequent events to report.

Subsequent events have been considered through May 13, 2020.

The COVID-19 outbreak is currently impacting the United States and many countries around the world. Due to the recent rapidly evolving nature of these events, the Company is unable to estimate the full impact at this time. However, at this time, the Company does not believe the situation will materially impact the Company's liquidity or capital position.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contract subject to redetermination.

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The Company does not have any change in incurred loss adjustment expenses.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

The Company does not have any change in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements

The Company does not have any structured settlements.

28. Health Care Receivables - Not Applicable

29. Participating Policies - No Significant Changes

30. Premium Deficiency Reserves - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts - No Significant Changes

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics - No Significant Changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics - No Significant Changes

34. Premiums and Annuity Considerations Deferred and Uncollected - No Significant Changes

35. Separate Accounts - No Significant Changes

36. Loss/Claim Adjustment Expenses - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Effective 12/31/19, Forethought National Life Insurance Company, a Texas Insurance company, merged into Forethought Life Insurance Company ("FLIC"), an Indiana Insurance Company, with FLIC being the surviving entity.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/27/2016
- 6.4 By what department or departments?
Massachusetts Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [X] No []
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
The Goldman Sachs Group, Inc.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Goldman Sachs Group, Inc	New York, NY	YES	NO	NO	YES
Goldman Sachs & Co.	New York, NY	NO	YES	NO	YES
Goldman Sachs Execution & Clearing, L.P	Jersey City, NJ	NO	YES	NO	YES
Goldman Sachs Financial Markets, L.P	New York, NY	NO	NO	NO	YES
REDI Global Technologies LLC.	New York, NY	NO	NO	NO	YES
The Goldman Sachs Trust Company, N.A	New York, NY	NO	YES	YES	NO
Goldman Sachs Bank USA	Salt Lake City, UT	YES	NO	YES	NO
Goldman Sachs Asset Management, L.P	New York, NY	NO	NO	NO	YES
Mercer Allied Company, L.P	Saratoga Springs, NY	NO	NO	NO	YES
Global Atlantic Investment Advisors, LLC	Indianapolis, Indiana	NO	NO	NO	YES
Global Atlantic Distributors, LLC	Simsbury, Connecticut	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 13,656,875	\$ 13,639,885
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 13,656,875	\$ 13,639,885
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S Bank N.A	1025 Connecticut Avenue, NW Suite 517, Washington DC 20036
Bank of New York Mellon	One Wall Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal Global Atlantic Investment Team	I.....
Goldman Sachs Asset Management CLO, Corp.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management CLO, Corp.			

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$
- 1.12 Residential Mortgages \$
- 1.13 Commercial Mortgages \$ 9,602,726
- 1.14 Total Mortgages in Good Standing \$ 9,602,726
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms \$
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$
- 1.32 Residential Mortgages \$
- 1.33 Commercial Mortgages \$
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$
- 1.42 Residential Mortgages \$
- 1.43 Commercial Mortgages \$
- 1.44 Total Mortgages in Process of Foreclosure \$
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$ 9,602,726
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$
- 1.62 Residential Mortgages \$
- 1.63 Commercial Mortgages \$
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$
2. Operating Percentages:
- 2.1 A&H loss percent %
- 2.2 A&H cost containment percent %
- 2.3 A&H expense percent excluding cost containment expenses %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

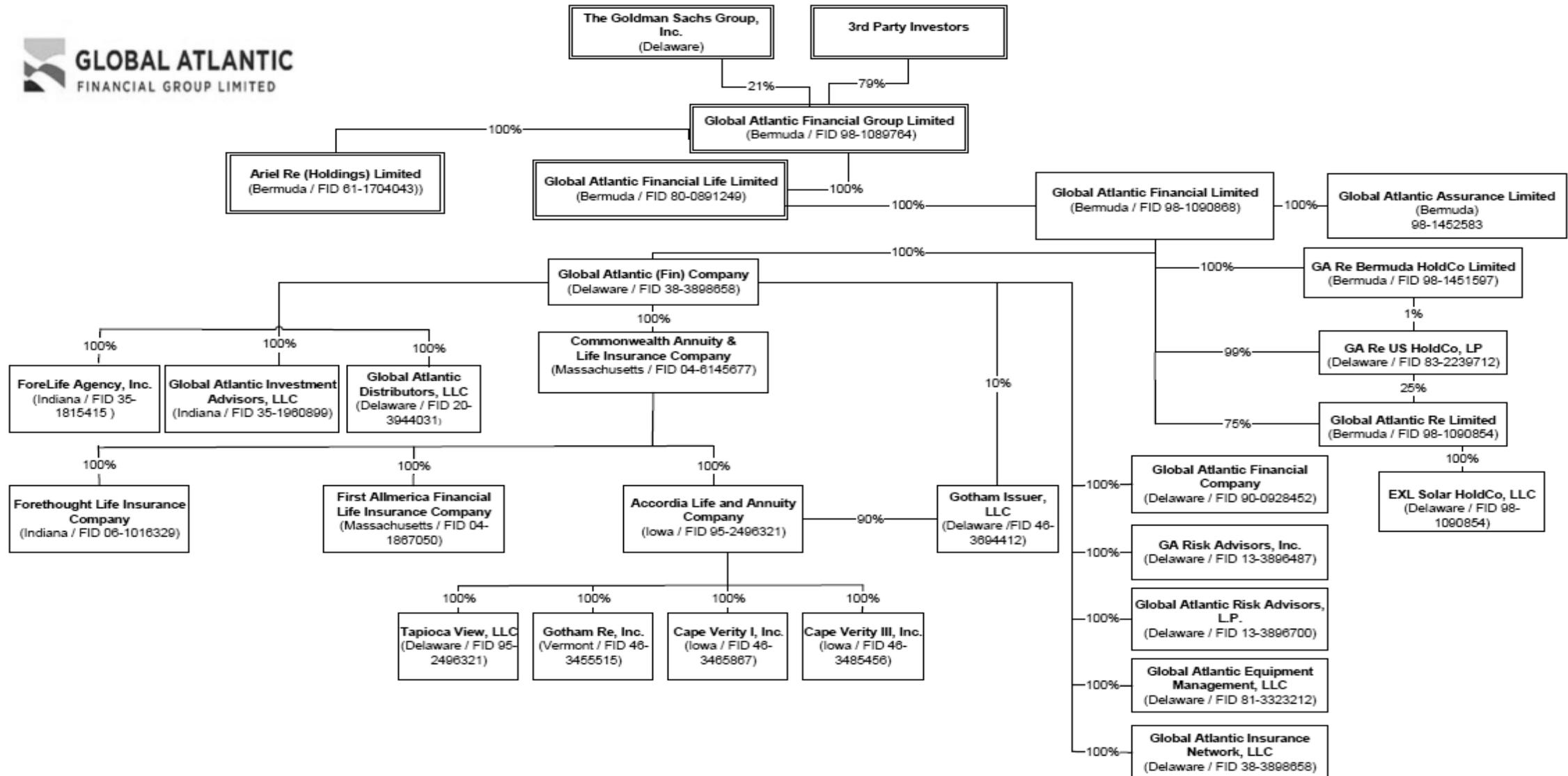
States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	17,347			17,347	
2. Alaska	AK	L	1,966			1,966	
3. Arizona	AZ	L	68,197		96	68,293	
4. Arkansas	AR	L	4,921			4,921	
5. California	CA	L	223,360	10,040	62	233,462	
6. Colorado	CO	L	236,011		153	236,164	
7. Connecticut	CT	L	203,246	30,000	682	233,928	
8. Delaware	DE	L	12,502			12,502	
9. District of Columbia	DC	L	6,639			6,639	
10. Florida	FL	L	589,618	39,733		629,351	
11. Georgia	GA	L	94,712		276	94,988	
12. Hawaii	HI	L	3,604			3,604	
13. Idaho	ID	L	4,534			4,534	
14. Illinois	IL	L	160,854	11,235	194	172,283	
15. Indiana	IN	L	60,631		772	61,403	
16. Iowa	IA	L	11,154			11,154	
17. Kansas	KS	L	11,057			11,057	
18. Kentucky	KY	L	15,760			15,760	
19. Louisiana	LA	L	28,173	13,905	255	42,333	
20. Maine	ME	L	46,746		1,245	47,991	
21. Maryland	MD	L	95,910			95,910	
22. Massachusetts	MA	L	191,532		29	191,561	
23. Michigan	MI	L	172,906			172,906	
24. Minnesota	MN	L	174,987		418	175,405	
25. Mississippi	MS	L	13,810			13,810	
26. Missouri	MO	L	19,330		111	19,441	
27. Montana	MT	L	2,769			2,769	
28. Nebraska	NE	L	17,665			17,665	
29. Nevada	NV	L	23,864			23,864	
30. New Hampshire	NH	L	46,426		89	46,515	
31. New Jersey	NJ	L	577,054			577,054	
32. New Mexico	NM	L	7,112			7,112	
33. New York	NY	L	8,714,380	73,641	19,857	8,807,878	573,616
34. North Carolina	NC	L	154,812			154,812	
35. North Dakota	ND	L	394			394	
36. Ohio	OH	L	78,509		47	78,556	
37. Oklahoma	OK	L	4,053			4,053	
38. Oregon	OR	L	20,423			20,423	
39. Pennsylvania	PA	L	258,758	85,916	470	345,144	
40. Rhode Island	RI	L	17,634			17,634	
41. South Carolina	SC	L	75,434			75,434	
42. South Dakota	SD	L	2,539			2,539	
43. Tennessee	TN	L	69,973			69,973	
44. Texas	TX	L	112,981			112,981	
45. Utah	UT	L	12,792			12,792	
46. Vermont	VT	L	12,442			12,442	
47. Virginia	VA	L	119,494		33	119,527	
48. Washington	WA	L	24,078			24,078	
49. West Virginia	WV	L	2,256			2,256	
50. Wisconsin	WI	L	20,441		172	20,613	
51. Wyoming	WY	L	7,987			7,987	
52. American Samoa	AS	L					
53. Guam	GU	L					
54. Puerto Rico	PR	N	22,800	31,025	83	53,908	
55. U.S. Virgin Islands	VI	L	793			793	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	1,131			1,131	
58. Aggregate Other Aliens	OT	XXX	27,741			27,741	
59. Subtotal	XXX		12,906,242	295,495	25,044	13,226,781	573,616
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		4,941,484			4,941,484	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		115,631			115,631	
94. Aggregate or other amounts not allocable by State	XXX		117,590			117,590	
95. Totals (Direct Business)	XXX		18,080,947	295,495	25,044	18,401,486	573,616
96. Plus Reinsurance Assumed	XXX		9,588,248	798,614	667	10,387,529	
97. Totals (All Business)	XXX		27,669,195	1,094,109	25,711	28,789,015	573,616
98. Less Reinsurance Ceded	XXX		19,841,636	620,279	25,711	20,487,626	573,616
99. Totals (All Business) less Reinsurance Ceded	XXX		7,827,559	473,830		8,301,389	
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		27,741			27,741	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		27,741			27,741	
9401. Non-pay settlement adjustments	XXX		117,590			117,590	
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		117,590			117,590	

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....54
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
N - None of the above - Not allowed to write business in the state.....3

R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			80-0891249				Global Atlantic Financial Life Limited	BMJ	NIA	Global Atlantic Financial Group Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			90-0928452				Global Atlantic Financial Company	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			38-3898658				Global Atlantic (Fin) Company	DE	NIA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1090868				Global Atlantic Financial Limited	BMJ	NIA	Global Atlantic Financial Life Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1090854				Global Atlantic Re Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	75.000	Global Atlantic Financial Group Limited		
			98-1090854				Global Atlantic Re Limited	BMJ	IA	GA Re US HoldCo, LP	Ownership	25.000	Global Atlantic Financial Group Limited		
			61-1704043				Ariel Re (Holdings) Limited	BMJ	NIA	Global Atlantic Financial Group Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			13-3896700				Global Atlantic Risk Advisors, L.P.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			38-3898658				Global Atlantic Insurance Network, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			13-3896487				GA Risk Advisors, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1089764	4520225			Global Atlantic Financial Group Limited	BMJ	NIA	The Goldman Sachs Group, Inc.	Ownership	21.000	The Goldman Sachs Group, Inc.		
			98-1089764	4520225			Global Atlantic Financial Group Limited	BMJ	NIA	Third Party Investors	Ownership	79.000	Third Party Investors		
3891	Goldman Sachs Grp	69140	04-1867050	2578101	793699		First Allmerica Financial Life Insurance Company	MA	RE	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	84824	04-6145677	3958278	1086664		Commonwealth Annuity and Life Insurance Company	MA	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	62200	95-2496321				Accordia Life and Annuity Company	IA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			46-3694412				Gotham Issuer, LLC	DE	IA	Global Atlantic (Fin) Company	Ownership	10.000	Global Atlantic Financial Group Limited		
			46-3694412				Gotham Issuer, LLC	DE	IA	Accordia Life and Annuity Company	Ownership	90.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15333	46-3455515				Gotham Re, Inc.	VT	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			95-2496321				Tapioca View, LLC	DE	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15475	46-3465867				Cape Verity I, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15473	46-3485456				Cape Verity III, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			35-1960899				Global Atlantic Investment Advisors, LLC	IN	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			20-3944031				Global Atlantic Distributors, LLC	DE	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			35-1815415				ForeLife Agency, Inc	IN	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	91642	06-1016329				Forethought Life Insurance Company	IN	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1452583				Global Atlantic Assurance Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1451597				GA Re Bermuda HoldCo Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			83-2239712				GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	Global Atlantic Financial Group Limited		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	Global Atlantic Financial Group Limited		
			98-1090854				EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	Global Atlantic Financial Group Limited		

NONE

Asterisk	
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

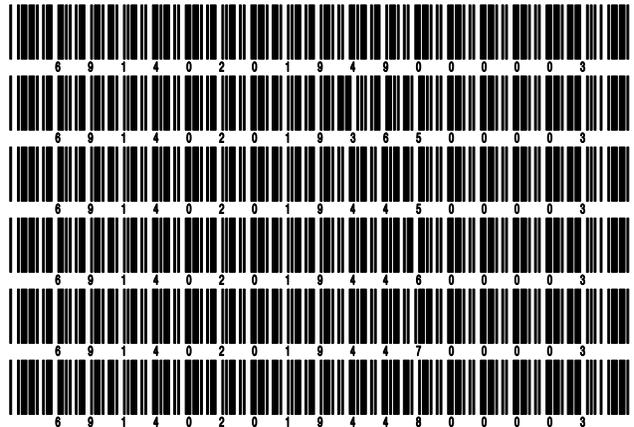
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Miscellaneous income	686,344	125,970	241,207
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	686,344	125,970	241,207

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Miscellaneous expense	700,288	553,112	2,018,200
2797. Summary of remaining write-ins for Line 27 from overflow page	700,288	553,112	2,018,200

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	9,697,358	10,065,886
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	926	3,684
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	81,105	314,255
8. Deduct amortization of premium and mortgage interest points and commitment fees	14,453	57,957
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	9,602,726	9,697,358
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	9,602,726	9,697,358
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	9,602,726	9,697,358

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	15,387,936	13,246,481
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	473,684	5,093,946
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	328,451	(1,492,924)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	214,985	1,459,567
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	15,975,086	15,387,936
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	15,975,086	15,387,936

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,215,950,223	2,323,997,224
2. Cost of bonds and stocks acquired	60,532,796	379,989,540
3. Accrual of discount	4,589,300	23,251,526
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(575,957)	(5,534,539)
6. Deduct consideration for bonds and stocks disposed of	38,370,650	499,412,429
7. Deduct amortization of premium	2,089,735	11,932,135
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		5,591,036
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,240,035,977	2,215,950,223
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,240,035,977	2,215,950,223

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,288,437,111	44,547,674	27,407,738	(60,462,707)	1,245,114,340			1,288,437,111
2. NAIC 2 (a)	926,871,643	15,985,122	11,526,138	51,338,236	982,668,863			926,871,643
3. NAIC 3 (a)	641,469		12,735	11,624,040	12,252,774			641,469
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	2,215,950,223	60,532,796	38,946,611	2,499,569	2,240,035,977			2,215,950,223
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	2,215,950,223	60,532,796	38,946,611	2,499,569	2,240,035,977			2,215,950,223

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

Schedule DA - Part 1 - Short-Term Investments

NONE

Schedule DA - Verification - Short-Term Investments

NONE

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	22,363,206
2. Cost Paid/(Consideration Received) on additions	6,076,503
3. Unrealized Valuation increase/(decrease)	(14,274,736)
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	896,057
6. Considerations received/(paid) on terminations	7,250,298
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	7,810,732
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	7,810,732

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(780,780)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	665,998
3.12 Section 1, Column 15, prior year	(780,780)
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	1,446,778
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	1,446,778
4.1 Cumulative variation margin on terminated contracts during the year	4,098,866
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	4,098,866
4.23 SSAP No. 108 adjustments	4,098,866
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	665,998
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	665,998

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	7,810,732
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	665,998
3. Total (Line 1 plus Line 2).....	8,476,730
4. Part D, Section 1, Column 5.....	11,867,659
5. Part D, Section 1, Column 6.....	(3,390,929)
6. Total (Line 3 minus Line 4 minus Line 5).....
	Fair Value Check
7. Part A, Section 1, Column 16.....	7,810,732
8. Part B, Section 1, Column 13.....	665,998
9. Total (Line 7 plus Line 8).....	8,476,730
10. Part D, Section 1, Column 8.....	11,867,659
11. Part D, Section 1, Column 9.....	(3,390,929)
12. Total (Line 9 minus Line 10 minus Line 11).....
	Potential Exposure Check
13. Part A, Section 1, Column 21.....
14. Part B, Section 1, Column 20.....	96,000
15. Part D, Section 1, Column 11.....	96,000
16. Total (Line 13 plus Line 14 minus Line 15).....

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	103,850,225	61,170,159
2. Cost of cash equivalents acquired	151,801,663	875,980,710
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(305)
6. Deduct consideration received on disposals	213,459,938	833,300,339
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	42,191,950	103,850,225
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	42,191,950	103,850,225

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	3 City	3 State						
NONE								
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	3 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
80515352	Chicago	IL		07/31/2015		2,316,775		(8,826)			(8,826)			17,989		
80515354	Carmel	IN		07/31/2015		3,877,669		(5,627)			(5,627)			40,613		
80515355	North Salt Lake	UT		07/31/2015		3,502,914		926			926			22,503		
0299999. Mortgages with partial repayments						9,697,358		(13,527)			(13,527)			81,105		
0599999 - Totals						9,697,358		(13,527)			(13,527)			81,105		

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
BGA065-10-1	GSO ENERGY SELECT OPPORTUNITIE OPEN END		DE	GSO Energy Select Opportunities Associat		10/28/2015	1		402,539			0.342
BGA031-56-5	MTP ENERGY OPPORTUNITIES FUND OPEN END F		DE	Magnetar Financial LLC		05/26/2015	1		71,145			1.113
1999999. Joint Venture Interests - Common Stock - Unaffiliated										473,684		XXX
4899999. Total - Unaffiliated										473,684		XXX
4999999. Total - Affiliated												XXX
5099999 - Totals										473,684		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		City	State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recogn-ized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
BGA065-10-1	GSO ENERGY SELECT OPPORTUNITIE OPEN END		DE	Capital Distribution	10/28/2015	02/25/2020	61,334							61,334	61,334				
BGA031-56-5	MTP ENERGY OPPORTUNITIES FUND OPEN END F		DE	Capital Distribution	05/26/2015	02/28/2020	75,566							75,566				75,566	
1999999. Joint Venture Interests - Common Stock - Unaffiliated										136,900					136,900	61,334			75,566
000000-00-0	RABBI TRUST				05/01/2014	03/31/2020	153,651							153,651	153,651				
4699999. Any Other Class of Assets - Unaffiliated										153,651					153,651	153,651			
4899999. Total - Unaffiliated										290,551					290,551	214,985			75,566
4999999. Total - Affiliated																			
5099999 - Totals										290,551					290,551	214,985			75,566

E03

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
040555-DA-9	ARIZONA PUBLIC SERVICE COMPANY SENIOR CO		.01/17/2020	SEAPORT GROUP		468,968	450,000	2,712	1FE
097023-CJ-2	BOEING CO SENIOR CORP BND 3.600% 05/01		.01/13/2020	J.P. MORGAN SECURITIES INC		14,954,176	13,900,000	102,860	2FE
149123-CF-6	CATERPILLAR INC SENIOR CORP BND 3.250%		.01/13/2020	J.P. MORGAN SECURITIES INC		5,005,203	4,900,000	51,314	1FE
254687-DZ-6	WALT DISNEY CO SENIOR CORP BND 6.200%		.01/13/2020	J.P. MORGAN SECURITIES INC		14,864,850	10,500,000	54,250	1FE
45661E-DE-1	INDYMAC INDA MORTGAGE LOAN TRU RMBS R7-5		.03/16/2020	AMHERST PIERPONT SECUI		1,804,971	1,865,603	3,220	1FE
45661K-AA-8	INDYMAC INDA MORTGAGE LOAN TRU RMBS 11-1		.03/16/2020	AMHERST PIERPONT SECUI		1,794,915	1,879,493	3,677	1FM
85554N-AJ-9	SUNTRUST ADJUSTABLE RATE MORTG RMBS 7-3		.03/16/2020	AMHERST PIERPONT SECUI		1,865,790	1,943,531	3,897	1FE
88522J-AC-1	THORNBURG MORTGAGE SECURITIES SUPSENIHOL		.03/16/2020	AMHERST PIERPONT SECUI		3,856,114	4,695,421	7,922	1FM
111021-AN-1	BRITISH TELECOMMUNICATIONS PLC SENIOR CO	D	.01/17/2020	J.P. MORGAN SECURITIES INC		1,030,946	975,000	8,518	2FE
89153V-AT-6	TOTAL CAPITAL INTERNATIONAL SA SENIOR CO	D	.01/13/2020	J.P. MORGAN SECURITIES INC		14,886,863	14,400,000	5,658	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						60,532,796	55,509,048	244,028	XXX
8399997. Total - Bonds - Part 3						60,532,796	55,509,048	244,028	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						60,532,796	55,509,048	244,028	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						60,532,796	XXX	244,028	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
36203N-6W-3	GNMA POOL # 354665 7.000% 11/15/23		03/01/2020	Paydown		1,066	1,066	1,122	1,086				(20)	(20)	1,066					12	11/15/2023	1
0599999	Subtotal - Bonds - U.S. Governments					1,066	1,066	1,122	1,086				(20)	(20)	1,066					12	XXX	XXX
008684-AA-0	AMERICAN HOME MORTGAGE ASSETS CMO_06-6 A		03/25/2020	Paydown		283,264	527,892	379,105	394,764				(111,500)	(111,500)	283,264					1,671	12/25/2046	1FM
023767-AA-4	AMERICAN AIRLINES INC CORP BND 5.250%		01/31/2020	Redemption	100.0000	104,265	104,265	109,151	105,993				(142)	(142)	105,851		(1,586)	(1,586)		2,737	01/31/2021	1FE
02660X-AD-6	AHMA_06-2 RMBS_06-2 2A1 1.137% 09/25/4		03/25/2020	Paydown		39,095	39,093	29,614	30,860			8,235	8,235	39,095					106	09/25/2046	1FM	
04769F-AA-7	ATLANAASSETHOLDINGSLLC TERMLOAN 0.000		03/25/2020	Redemption	100.0000	66,850	66,850	66,850	66,850						66,850					841	11/30/2066	1FE
05568B-AA-6	BNSF RAILWAY COMPANY CORP BND 5.720% 0		01/15/2020	SAMUEL RAMIREZ		371,867	349,004	412,999	369,420			4,712	4,712	374,131		(2,264)	(2,264)		10,092	01/15/2024	1FE	
05568B-AA-6	BNSF RAILWAY COMPANY CORP BND 5.720% 0		01/15/2020	Redemption	100.0000	90,831	90,831	107,486	96,144			(109)	(109)	96,035		(5,204)	(5,204)		2,598	01/15/2024	1FE	
07387U-FW-6	BSABS 2006-1M1 A ABS 1.507% 04/25/36		03/25/2020	Paydown		217,796	209,988	212,612	214,232				3,565	217,796					733	04/25/2036	1FM	
07401N-AA-7	BSMF 2006-AR5 1A RMBS_06-AR5 1A1 1.107		03/25/2020	Paydown		200,271	200,271	174,869	177,093				23,178	200,271					863	12/25/2046	1FM	
07401T-AA-4	BSMF 2007-AR2 A1 BSMF_07-AR2 1.117% 03		03/25/2020	Paydown		131,543	131,543	92,486	95,040				36,502	131,543					433	03/25/2047	1FM	
07401Y-AA-3	BSMF 2007-AR4 1A BSMF_07-AR4 1.147% 09		03/25/2020	Paydown		164,782	164,782	138,645	140,670				24,112	164,782					580	09/25/2047	1FM	
12189P-AH-5	BURLINGTON NORTHERN AND SANTA SECURED CO		01/15/2020	Maturity		2,399	2,399	2,892	2,403			(3)	(3)	2,399					95	01/15/2020	1FE	
12566Q-AG-8	CITIMORTGAGE ALTERNATIVE LOAN CMALT_07-A		01/01/2020	Paydown		12,541	26,837	23,091	23,988			(11,447)	(11,447)	12,541					134	01/25/2037	1FM	
12566Q-AG-8	CITIMORTGAGE ALTERNATIVE LOAN CMALT_07-A		03/01/2020	Paydown		7,611	14,920	12,837	13,336			(5,725)	(5,725)	7,611					163	01/25/2037	2FM	
12566X-AK-4	CMALT 2007-47 2A CMO_07-47-11A1 1.347%		03/25/2020	Paydown		6,331	7,971	6,478	6,860			(529)	(529)	6,331					35	07/25/2037	1FM	
12667G-LB-4	CWALT 2005-27 1A CWALT_05-27 3.366% 08		03/01/2020	Paydown		53,454	53,454	27,368	28,594				24,860	53,454					281	08/25/2035	1FM	
12667G-MF-7	CWALT 2005-16 A4 RMBS_05-16 A4 1.427%		03/25/2020	Paydown		55,119	55,119	27,472	30,440				24,679	55,119					204	06/25/2035	1FM	
12667G-NS-8	COUNTRYWIDE ALTERNATIVE LOAN T CMO_05-24		03/01/2020	Paydown		86,841	87,170	60,682	59,921				26,919	86,841					394	07/20/2035	1FM	
12667G-Y9-8	CWALT 2005-38 A1 CMO_05-38 A1 3.466% 0		03/01/2020	Paydown		33,517	33,517	27,105	27,560				5,956	33,517					189	09/25/2035	1FM	
12667G-Z3-0	COUNTRYWIDE ALTERNATIVE LOAN T CMO_05-38		03/25/2020	Paydown		58,095	58,095	45,074	45,983				12,113	58,095					220	09/25/2035	1FM	
12668A-EV-3	COUNTRYWIDE ALTERNATIVE LOAN T CMO_2005-		03/19/2020	Paydown		273,459	273,459	200,728	205,806				67,654	273,459					939	11/20/2035	1FM	
12668A-GN-9	CWALT 2005-56 1A CMO_05-56 1A1 2.407%		03/25/2020	Paydown		113,890	113,890	55,183	56,701				57,188	113,890					636	11/25/2035	1FM	
12668A-TN-5	COUNTRYWIDE ALTERNATIVE LOAN T CWALT_05-		03/25/2020	Paydown		206,335	206,335	155,237	153,723				52,612	206,335					990	12/25/2035	1FM	
12669A-D7-0	CWHL_06-HY2 CWHL_06-HY2 3.243% 04/22/3		03/01/2020	Paydown		1,210	1,016	128	228				981	1,210					6	04/22/2036	1FM	
17312V-AD-0	CMILT1 2007-6 1A2 RMBS_07-6 1A2A 3.487%		03/01/2020	Paydown		236,475	233,031	93,205	91,435				145,021	236,475					1,483	03/25/2037	1FM	
17312V-AE-8	CMILT1 2007-6 1A3 WHOLE CMO_07-6 3.105%		03/01/2020	Paydown		21,148	21,368	7,393	9,092				12,056	21,148					92	03/25/2037	1FM	
20030N-CR-0	COMCAST CORPORATION SENIOR CORP BND 3.		03/12/2020	J.P. MORGAN SECURITIES INC		2,054,500	2,000,000	2,046,680	2,039,147			(1,814)	(1,814)	2,037,333			17,167	17,167	31,039	04/15/2024	1FE	
210805-CT-2	CONTINENTAL AIRLINES INC 99-2 7.256% 0		03/15/2020	Maturity		36,632	36,632	39,746	36,736			(104)	(104)	36,632					1,329	03/15/2020	1FE	
22545X-AF-0	CSMC_07-C1 CSMC_07-C1 5.416% 02/15/40		01/01/2020	Paydown		7,035	7,035	6,338	6,992				43	7,035					32	02/15/2040	1FM	
23242G-AE-4	CWALT 2006-0A16 CWALT_06-016 1.137% 10		03/25/2020	Paydown		7,432	7,432	4,860	5,081				2,352	7,432					21	10/25/2046	1FM	
23245Q-AA-7	COUNTRYWIDE ALTERNATIVE LOAN T CMO_06-0A		03/20/2020	Paydown		59,043	59,043	36,964	37,294				21,749	59,043					202	03/20/2047	1FM	
23332U-GM-0	DSL A MORTGAGE LOAN TRUST DSL A WHOLE CMO		03/01/2020	Paydown		388,376	388,376	332,283	336,534				51,842	388,376					2,168	04/19/2047	1FM	
26362F-AA-1	DUBLINASSETHOLDINGS GLOBAL GOVT BONDS		03/26/2020	Various		365,108	365,108	365,108	365,108					365,108					2,971	11/30/2067	1FE	
26362F-AB-9	DUBLINASSETHOLDINGS GLOBAL GOVT BONDS		03/26/2020	Various		269,929	269,929	269,929	269,929					269,929					2,196	11/30/2067	1FE	
32029G-AC-8	FIRST FRANKLIN MTG LOAN ASSET SENIOR ABS		03/25/2020	Paydown		413,320	413,320	235,371	227,203			186,117	186,117	413,320					1,157	03/25/2037	1FM	
3622E8-AE-5	GSAA HOME EQUITY TRUST GSAA_06 GSAA_06-1		02/01/2020	Paydown		51,579	51,579	22,792	20,930				30,649	51,579					93	09/25/2036	1FM	
3622E8-AF-2	GSAA HOME EQUITY TRUST GSAA_06 GSAA_06-1		02/01/2020	Paydown		66,281	66,281	29,121	26,750				39,530	66,281					119	09/25/2036	1FM	
3622EQ-AC-9	GSAA HOME EQUITY TRUST GSAA_07 SENIORABS		03/25/2020	Paydown		280,219	280,219	223,821	213,039				67,180	280,219					644	02/25/2037	1FM	
39538W-EA-2	GPMF 2005-AR5 1A GPMF_05-AR5 1.217% 11		03/25/2020	Paydown		77,242	77,242	66,393	66,250				10,992	77,242					186	11/25/2045	1FM	
39538W-HF-8	GREENPOINT MORTGAGE FUNDING TR GPMF_06-A		03/25/2020	Paydown		128,799	128,799	95,007	96,350				32,449	128,799					386	04/25/2036	1FM	
406216-AY-7	HALLIBURTON COMPANY CORP BND 7.450% 09		01/15/2020	CITICORP SECURITIES		1,596,771	1,100,000	1,494,978	1,452,552			(475)	(475)	1,452,077			144,694	144,694	27,772	09/15/2039	2FE	
41161P-L4-3	HVMLT 2006-4 2A1 HVMLT_06-4 1.150% 05/		03/19/2020	Paydown		17,981	23,678	10,617	10,842				7,138	17,981					101	05/19/2046	1FM	
41161P-WC-3	HARBORVIEW MORTGAGE LOAN TRUST CMO_05-13		03/19/2020	Paydown		19,314	19,314	15,536	14,831				4,483	19,314					102	02/19/2036	1FM	
41161Q-AB-7	HVMLT 2006-3 2A1 HVMLT_06-3 4.154% 06/		03/01/2020	Paydown		143,923	197,784	99,769	96,307				47,616	143,923					1,243	06/19/2036	1FM	
41162C-AC-5	HARBORVIEW MORTGAGE LOAN TRUST CMO_06-10		03/19/2020	Paydown		296,282	296,282	246,124	250,494				45,789	296,282					1,008	11/19/2036	1FM	
41164Q-AA-3	HARBORVIEW MORTGAGE LOAN TRUST SENIORABS		03/25/2020	Paydown		860,085	876,716	809,873	815,577				44,508	860,085					3,797	10/25/2037	1FM	
456612-AA-8	INDA 2006-AR6 ABS AR6 1A 2.886% 06/25/		03/01/2020	Paydown		203,823	212,611	194,938	199,255				4,568	203,823					1,177	06/25/2046	2FM	
45661E-AA-2	INDYMAC INDX MORTGAGE LOAN TRU CMO_2006-		03/25/2020	Paydown		237,683	237,683	190,177	192,115				45,568	237,683					819	04/25/2046	1FM	
45661E-AV-6	INDYMAC INDX MORTGAGE LOAN TRU CMO_2006-A		03/25/2020	Paydown		130,827	130,827	108,703	110,805				20,022	130,827					433	05/25/2046	1FM	
45673B-AA-7	INFINITY AIRCRAFT HOLDINGS LLC SENIOR SE		03/25/2020	Various		555,277	555,277	555,277	555,277					555,277								

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
466302-AG-1	JP MORGAN ALTERNATIVE LOAN TRU JPALT_06-		03/01/2020	Paydown		529,687	563,077	331,853	387,232		142,454		142,454		529,687				4,324	12/25/2036	1FM	
466306-AA-5	JPALT 2008-R2 A1 WHOLE CMO 08-R2 6.000		03/01/2020	Paydown		78,641	108,769	68,317	66,318		12,324		12,324		78,641				843	11/25/2036	1FM	
525220-AL-5	LXS 2006-16N A31 WHOLE CMO 1.157% 11/2		03/25/2020	Paydown		636,675	636,675	547,496	560,305		76,370		76,370		636,675				2,083	11/25/2046	1FM	
525220-AM-3	LXS 2006-16N A4A LXS_06-16N 1.137% 11/		03/25/2020	Paydown		18,535	18,535	14,759	15,086		3,449		3,449		18,535				60	11/25/2046	1FM	
52524G-AA-0	LXS 2007-7N 1A1A CMO 07-7N 1A1A 1.167		03/25/2020	Paydown		137,352	170,511	137,352	146,336		(8,984)		(8,984)		137,352				564	06/25/2047	1FM	
550279-BA-0	LUMINENT MORTGAGE TRUST LUM_06 CMO_06-2		03/25/2020	Paydown		57,399	56,866	37,604	38,509		18,890		18,890		57,399				272	02/25/2046	1FM	
55275T-AE-8	MABS 2007-WMC1 A5 MAB_07-WM1 1.177% 01		03/25/2020	Paydown		88,264	88,264	7,941	7,941		80,323		80,323		88,264				211	01/25/2037	1FM	
59025E-AT-3	MANA 2007-QAR4 A MLA_07-QA4 1.397% 08/		03/25/2020	Paydown		38,712	50,866	23,875	27,349		11,363		11,363		38,712				114	08/25/2037	1FM	
61751D-AG-9	MORGAN STANLEY MORTGAGE LOAN T MSM_06-17		03/01/2020	Paydown		101,512	101,512	43,579	41,213		60,300		60,300		101,512				367	10/25/2046	1FM	
61752J-AA-8	MSM 07-1XS ABS 07-1XS 5.965% 09/25/46		03/01/2020	Paydown		143,983	143,983	74,153	75,462		68,522		68,522		143,983				566	09/25/2046	1FM	
61756V-AC-3	MSM 2007-14AR 1A WHOLE CMO 07-14AR 4.1		03/01/2020	Paydown		42,210	42,210	10,224	11,110		31,100		31,100		42,210				349	10/25/2037	1FM	
64828G-AS-9	NEW RESIDENTIAL MORTGAGE LOAN RMBS 019-6		03/01/2020	Paydown		148,869	148,869	158,043	157,470		(8,601)		(8,601)		148,869				993	09/25/2059	1FM	
64828G-BB-5	NEW RESIDENTIAL MORTGAGE LOAN WHOLECMO19		03/01/2020	Paydown		82,053	82,053	87,305	87,001		(4,948)		(4,948)		82,053				630	09/25/2059	1FM	
64828G-BB-5	NEW RESIDENTIAL MORTGAGE LOAN WHOLECMO19		01/01/2020	Paydown				1,249	1,249		(1,249)		(1,249)						73	09/25/2059	1FE	
64829J-AN-3	NRZT 17-1A ABS_17-1A B1 144A 4.500% 0		03/01/2020	Paydown		52,689	52,689	54,493	54,095		(1,405)		(1,405)		52,689				395	02/25/2057	1FM	
65535V-MY-1	NAA 2005-AR4 4A1 NAA_05-AR4 4.223% 08/		03/01/2020	Paydown		58,103	58,103	53,784	33,227		24,876		24,876		58,103				409	08/25/2035	1FM	
65538D-AA-3	NOMURA ASSET ACCEPTANCE CORPOR RMBS_06-A		03/25/2020	Paydown		128,289	128,289	84,783	84,621		48,131		48,131		128,289				558	12/25/2036	1FM	
65538D-AE-5	NAA 2006-AR4 4A4 NAA_06-AR4 1.427% 12/		03/25/2020	Paydown		153,346	148,213	99,222	99,230		54,116		54,116		153,346				689	12/25/2036	1FM	
67102S-AQ-7	OCF 14-5A ABS2014-5A 3.594% 04/26/31		03/06/2020			10,154,100	11,000,000	11,000,000	10,998,581		(3,790)		(3,790)		10,994,790		(840,690)	(840,690)	151,094	04/26/2031	1FE	
74922H-AA-0	RALI 2007-QH1 A1 WHOLE CMO 07-QH1 A1 1		03/25/2020	Paydown		167,470	167,470	135,017	136,718		30,751		30,751		167,470				598	02/25/2037	1FM	
74922I-AA-4	RALI 2007-QH4 A1 RMBS 07-QH4 A1 1.137%		03/25/2020	Paydown		125,152	125,152	98,656	99,596		25,555		25,555		125,152				370	05/25/2037	1FM	
75115F-AD-2	RESI ACCREDIT INC RALI_06-008 RFMS1_06-Q		03/25/2020	Paydown		1,516,724	1,512,383	1,076,442	1,144,592		372,131		372,131		1,516,724				4,911	10/25/2046	1FM	
75116C-AA-4	RESIDENTIAL ACCREDIT LOANS IN RALI_07-0S		03/25/2020	Paydown		91,402	109,296	67,749	69,725		21,677		21,677		91,402				348	04/25/2037	1FM	
76111X-P6-4	RFMS2_06-S3 RMBS_06-S3 A8 5.500% 03/25		03/01/2020	Paydown		16,104	17,972	16,278	16,303		(198)		(198)		16,104				238	03/25/2036	2FM	
76111X-P6-4	RFMS2_06-S3 RMBS_06-S3 A8 5.500% 03/25		01/01/2020	Paydown		12,735	12,735	11,552	11,552		1,183		1,183		12,735				58	03/25/2036	3FM	
78443C-CM-4	SLM PRIVATE CREDIT STUDENT LOA ABS 2006-		03/16/2020	Paydown		224,061	224,061	207,117	210,793		13,269		13,269		224,061				1,242	06/15/2039	1FE	
78443D-AD-4	SLM STUDENT LOAN TRUST SLMIA_07 SENIOR AB		03/16/2020	Paydown		274,888	274,888	242,835	254,294		20,594		20,594		274,888				1,483	12/16/2041	1FE	
86358E-RH-8	STRUCTURED ASSET INVESTMENT SA SAIL_05-3		03/25/2020	Paydown		259,166	259,166	234,594	245,665		13,502		13,502		259,166				948	04/25/2035	1FM	
86358R-RA-1	STRUCTURED ASSET SECURITIES CO SASC_02-1		03/01/2020	Paydown		293	293	132	132		293		293		293				2	07/25/2032	1FM	
86361B-AJ-6	SARM 2006-7 4A1 SARM_06-7 3.832% 08/25		01/01/2020	Paydown			(1)															
86364B-AA-8	SARM 2007-7 1A1 RMBS_07-7 1A1 1.247% 0		03/25/2020	Paydown		223,162	223,162	174,881	173,002		50,160		50,160		223,162				825	08/25/2037	1FM	
885220-BR-3	TMST 2002-3 A3 THR_02-3 3.842% 09/25/4		03/01/2020	Paydown		3,313	3,313	3,056	3,072		241		241		3,313				22	09/25/2042	1FM	
885220-EC-3	TMST 2003-5 2A TMST_03-5 3.991% 10/25/		03/01/2020	Paydown		19,594	19,594	14,553	14,707		4,887		4,887		19,594				131	10/25/2043	1FM	
885220-GZ-0	TMST 2005-1 A1 TMST_05-1 3.589% 04/25/		03/01/2020	Paydown		3,727	3,727	1,191	729		2,998		2,998		3,727				23	04/25/2045	1FM	
92927B-AA-0	WAMU MORTGAGE PASS-THROUGH CER CMO 07-0A		03/01/2020	Paydown		277,860	277,860	226,291	226,999		50,860		50,860		277,860				1,078	07/25/2047	1FM	
93364A-AB-8	WAMU 2007-0A3 2A WAMU_07-0A3 2.796% 04		03/01/2020	Paydown		281,211	289,915	236,071	246,807		34,403		34,403		281,211				946	04/25/2047	1FM	
939336-DH-3	WAMU 2002-AR14 A2 WAMU_02-A14 4.113% 1		03/01/2020	Paydown		2,541	2,541	2,040	2,114		427		427		2,541				18	11/25/2032	1FM	
93934F-OP-0	WASHINGTON MUTUAL MORTGAGE PAS WHOLE CMO		03/01/2020	Paydown		29,437	36,136	19,352	20,529		8,907		8,907		29,437				153	05/25/2046	1FM	
93935H-AF-4	WASHINGTON MUTUAL MORTGAGE PAS WMLT_06-		03/01/2020	Paydown		49,949	49,949	21,151	20,274		29,675		29,675		49,949				170	09/25/2036	1FM	
94985K-AA-5	WFA 07-PA6 WHOLE CMO 07-PA6 4.480% 12/		03/01/2020	Paydown		101,431	108,206	92,236	91,250		10,181		10,181		101,431				899	12/28/2037	1FM	
94988G-AQ-6	WFMLT 2012-RR2 3 WFMLT_12-RR2 1.752% 0		03/02/2020	Paydown		730,725	730,725	481,153	553,830		176,894		176,894		730,725				2,343	03/27/2047	1FM	
784309-AA-4	SKY AVIATION LEASING JETS_17-1 ABS 2017-	D	03/15/2020	Paydown		80,168	80,168	80,168	80,167						80,168				530	08/15/2042	1FE	
82481L-AB-5	SHIRE ACQUISITIONS INVESTMENTS SENIOR CO	D	02/26/2020	Redemption		9,958,449	9,850,000	9,839,362	9,846,180		343		343		9,846,523		111,926	111,926	101,783	09/23/2021	2FE	
BGA00Z-AJ-5	INFINITY LD ASSET HOLDINGS LLC INFINITY		03/25/2020			158,690	158,690	158,690	158,690						158,690				1,112	12/31/2067	1FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					38,369,584	39,011,152	36,227,332	36,412,475		2,533,064		2,533,064		38,945,541		(575,957)	(575,957)	391,918	XXX	XXX	
8399997	Total - Bonds - Part 4					38,370,650	39,012,218	36,228,454	36,413,561		2,533,044		2,533,044		38,946,607		(575,957)	(575,957)	391,930	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					38,370,650	39,012,218	36,228,454	36,413,561		2,533,044		2,533,044		38,946,607		(575,957)	(575,957)	391,930	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					XXX	XXX	XXX	XXX											XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					XXX	XXX	XXX	XXX											XXX	XXX	
9799997	Total																					

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation and Admini- strative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
9799999. Total - Common Stocks							XXX													XXX	XXX	
9899999. Total - Preferred and Common Stocks							XXX													XXX	XXX	
9999999 - Totals						38,370,650	XXX	36,228,454	36,413,561		2,533,044		2,533,044		38,946,607		(575,957)	(575,957)		391,930	XXX	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23														
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)														
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																			XXX	XXX		
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																					XXX	XXX
SPX/CS/200625/2917.38-3172.65	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Bank of America, National Association-NY	B4TYDEB6GKMZ0031MB27	.06/25/2019	.06/25/2020	2,214	6,459,250	2917.38	.271,934		67,755		67,755	(374,690)																				
SPX/CS/200625/2917.38-3238.29	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Bank of America, National Association-NY	B4TYDEB6GKMZ0031MB27	.06/25/2019	.06/25/2020	252	736,227	2917.38	35,560		8,096		8,096	(53,432)																				
SPX/AVGCS/210210/10/3352.09-3602.44	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/10/2020	.02/10/2021	207	695,529	3352.09			106		106	(20,259)																				
SPX/CS/210210/3352.09-3578.35	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/10/2020	.02/10/2021	1,416	4,747,513	3352.09			17,238		17,238	(145,887)																				
SPX/CS/210210/3352.09-3586.74	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/10/2020	.02/10/2021	602	2,018,981	3352.09			7,500		7,500	(63,790)																				
SPX/CS/210210/3352.09-3603.89	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/10/2020	.02/10/2021	1,896	6,355,558	3352.09			24,624		24,624	(212,057)																				
SPX/CS/210225/3128.21-3339.36	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/25/2020	.02/25/2021	1,221	3,818,132	3128.21			42,756		42,756	(93,322)																				
SPX/CS/210225/3128.21-3347.18	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/25/2020	.02/25/2021	307	961,836	3128.21			11,001		11,001	(24,336)																				
SPX/CS/210225/3128.21-3363.06	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.02/25/2020	.02/25/2021	2,278	7,124,789	3128.21			84,829		84,829	(192,610)																				
SPX/CS/210325/2475.56-2642.66	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.03/25/2020	.03/25/2021	1,580	3,911,212	2475.56			150,977		150,977	15,688																				
SPX/CS/210325/2475.56-2648.85	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.03/25/2020	.03/25/2021	827	2,047,882	2475.56			81,754		81,754	8,645																				
SPX/CS/210325/2475.56-2661.49	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.03/25/2020	.03/25/2021	2,089	5,172,188	2475.56			220,302		220,302	24,179																				
SPX/CS/210325/2475.56-2716.93	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Barclays Bank PLC (London)	G5GSEF7VJP5170UK5573	.03/25/2020	.03/25/2021	214	529,349	2475.56			28,549		28,549	3,564																				
SPX/CS/200710/2993.07-3225.06	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	BNP PARIBAS	213800RK6FY7V2D0C37	.07/10/2019	.07/10/2020	1,912	5,723,998	2993.07			37,785		37,785	(290,526)																				
SPX/AVGCS/201210/10/3132.52-3365.34	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Credit Suisse	E58DKGMJYYJLN8C3868	.12/10/2019	.12/10/2020	248	776,653	3132.52			922		922	(30,335)																				
SPX_INDU_NDX/ARBCS/201210/10/0.00%-5.25%	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Credit Suisse	E58DKGMJYYJLN8C3868	.12/10/2019	.12/10/2020	508,035	508,035	5.3%			4,797		4,797	(7,649)																				
SPX/CS/200522/2826.06-3136.93	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Goldman Sachs International	784F5XWPLTWKTBV3E584	.05/24/2019	.05/22/2020	245	692,866	2826.06			9,510		9,510	(53,967)																				
SPX/CS/200710/2993.07-3322.31	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Goldman Sachs International	784F5XWPLTWKTBV3E584	.07/10/2019	.07/10/2020	174	521,824	2993.07			3,758		3,758	(36,061)																				
SPX/CS/210210/3352.09-3678.92	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Goldman Sachs International	784F5XWPLTWKTBV3E584	.02/10/2020	.02/10/2021	218	731,596	3352.09			3,231		3,231	(29,178)																				
SPX/CS/210125/3295.47-3517.90	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	MorganStanley	87GQMVQDLFKA70QJXC56	.01/24/2020	.01/25/2021	3,410	11,238,609	3295.47			50,695		50,695	(347,152)																				
SPX/CS/210125/3295.47-3550.87	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	MorganStanley	87GQMVQDLFKA70QJXC56	.01/24/2020	.01/25/2021	169	557,589	3295.47			2,718		2,718	(19,028)																				
SPX/AVGCS/200910/10/2979.39-3198.97	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Royal Bank of Canada	ES71P3U3RHI G71XBU11	.09/10/2019	.09/10/2020	309	919,313	2979.39			3,257		3,257	(45,538)																				
SPX/CS/200610/2886.73-3139.32	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Royal Bank of Canada	ES71P3U3RHI G71XBU11	.06/10/2019	.06/10/2020	2,197	6,343,290	2886.73			68,623		68,623	(379,471)																				
SPX/CS/200710/2993.07-3254.96	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Royal Bank of Canada	ES71P3U3RHI G71XBU11	.07/10/2019	.07/10/2020	1,747	5,227,672	2993.07			35,669		35,669	(297,155)																				
SPX/CS/201125/3133.64-3345.16	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Royal Bank of Canada	ES71P3U3RHI G71XBU11	.11/25/2019	.11/25/2020	1,269	3,976,146	3133.64			31,886		31,886	(133,745)																				
SPX/CS/201125/3133.64-3352.99	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Royal Bank of Canada	ES71P3U3RHI G71XBU11	.11/25/2019	.11/25/2020	537	1,682,699	3133.64			13,753		13,753	(58,528)																				
SPX/CS/201125/3133.64-3368.93	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Royal Bank of Canada	ES71P3U3RHI G71XBU11	.11/25/2019	.11/25/2020	2,504	7,846,586	3133.64			66,479		66,479	(290,749)																				

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STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX/AVGCS/200925/25/29 84.87-3207.49	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank L319ZG2KFGXZ61BMYR72	.09/25/2019	.09/25/2020	407	1,213,648	2984.87	39,686			3,735		3,735	(62,184)							
SPX/CS/200424/2926.17- 3182.21	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank L319ZG2KFGXZ61BMYR72	.04/25/2019	.04/24/2020	1,657	4,849,334	2926.17	209,394			7,363		7,363	(336,425)							
SPX/CS/200610/2886.73- 3110.76	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank L319ZG2KFGXZ61BMYR72	.06/10/2019	.06/10/2020	2,482	7,164,459	2886.73	277,265			75,201		75,201	(378,084)							
SPX/CS/200610/2886.73- 3204.27	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank L319ZG2KFGXZ61BMYR72	.06/10/2019	.06/10/2020	276	797,251	2886.73	38,794			9,053		9,053	(59,940)							
SPX/CS/200724/3003.67- 3236.64	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank L319ZG2KFGXZ61BMYR72	.07/25/2019	.07/24/2020	2,148	6,451,506	3003.67	250,641			46,555		46,555	(318,646)							
SPX/CS/200724/3003.67- 3266.49	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank L319ZG2KFGXZ61BMYR72	.07/25/2019	.07/24/2020	2,010	6,036,941	3003.67	254,759			45,253		45,253	(333,595)							
SPX/CS/201023/3022.55- 3226.57	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank L319ZG2KFGXZ61BMYR72	.10/25/2019	.10/23/2020	1,595	4,819,872	3022.55	172,600			57,130		57,130	(171,568)							
SPX/CS/201023/3022.55- 3249.39	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank L319ZG2KFGXZ61BMYR72	.10/25/2019	.10/23/2020	2,097	6,339,729	3022.55	245,791			79,616		79,616	(251,280)							
SPX/CS/201110/3093.08- 3301.86	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank L319ZG2KFGXZ61BMYR72	.11/08/2019	.11/10/2020	3,461	10,706,277	3093.08	383,820			97,748		97,748	(373,546)							
SPX/CS/201110/3093.08- 3309.60	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank L319ZG2KFGXZ61BMYR72	.11/08/2019	.11/10/2020	502	1,552,912	3093.08	57,396			14,432		14,432	(56,117)							
SPX/CS/201110/3093.08- 3325.25	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Scotia Bank L319ZG2KFGXZ61BMYR72	.11/08/2019	.11/10/2020	2,163	6,690,061	3093.08	259,775			64,283		64,283	(258,335)							
SPX/CS/210125/3295.47- 3526.15	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Societe Generale 01KLU6X1B10IKW7X42C15	.01/24/2020	.01/25/2021	624	2,056,995	3295.47		74,463		9,475		9,475	(64,988)							
SPX/CS/210125/3295.47- 3542.63	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Societe Generale 01KLU6X1B10IKW7X42C15	.01/24/2020	.01/25/2021	2,637	8,688,514	3295.47		331,032		41,602		41,602	(289,430)							
SPX/AVGCS/210310/10/28 82.23-3096.75	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.03/10/2020	.03/10/2021	239	688,911	2882.23		26,316		8,332		8,332	(17,985)							
SPX/CS/200409/2888.21- 3112.07	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.04/10/2019	.04/09/2020	2,325	6,715,410	2888.21	264,587			1,488		1,488	(444,268)							
SPX/CS/200424/2926.17- 3153.24	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.04/25/2019	.04/24/2020	2,169	6,347,018	2926.17	251,977			9,376		9,376	(394,735)							
SPX/CS/200508/2881.40- 3104.71	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.05/10/2019	.05/08/2020	1,934	5,572,039	2881.40	222,882			30,183		30,183	(332,505)							
SPX/CS/200508/2881.40- 3133.52	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.05/10/2019	.05/08/2020	1,910	5,504,111	2881.40	241,080			30,497		30,497	(369,994)							
SPX/CS/200522/2826.06- 3045.31	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.05/24/2019	.05/22/2020	2,489	7,034,896	2826.06	279,285			89,560		89,560	(377,778)							
SPX/CS/200522/2826.06- 3073.34	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.05/24/2019	.05/22/2020	1,573	4,446,692	2826.06	192,986			58,435		58,435	(272,068)							
SPX/CS/200625/2917.38- 3143.64	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.06/25/2019	.06/25/2020	3,336	9,733,612	2917.38	375,717			98,589		98,589	(498,929)							
SPX/CS/200810/2918.65- 3144.94	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.08/09/2019	.08/10/2020	1,769	5,163,640	2918.65	201,382			75,885		75,885	(234,424)							
SPX/CS/200810/2918.65- 3174.03	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.08/09/2019	.08/10/2020	1,741	5,082,813	2918.65	217,036			78,635		78,635	(262,522)							
SPX/CS/200825/2847.11- 3067.76	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.08/23/2019	.08/25/2020	2,184	6,217,119	2847.11	248,685			135,904		135,904	(247,515)							
SPX/CS/200825/2847.11- 3096.23	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.08/23/2019	.08/25/2020	2,824	8,040,966	2847.11	351,390			188,668		188,668	(367,243)							
SPX/CS/200910/2979.39- 3180.50	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.09/10/2019	.09/10/2020	1,493	4,448,539	2979.39	159,258			53,227		53,227	(169,038)							
SPX/CS/200910/2979.39- 3187.95	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.09/10/2019	.09/10/2020	528	1,571,840	2979.39	58,158			19,188		19,188	(62,007)							
SPX/CS/200910/2979.39- 3203.14	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.09/10/2019	.09/10/2020	2,003	5,968,005	2979.39	232,155			75,552		75,552	(253,052)							
SPX/CS/200925/2984.87- 3186.35	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank IYDQJBGJWY9T8XKCSX06	.09/25/2019	.09/25/2020	2,917	8,706,260	2984.87	317,778			109,994		109,994	(320,538)							

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX/CS/200925/2984.87-3193.81	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	09/25/2019	09/25/2020	462	1,379,826	2984.87	52,019			17,804		17,804	(52,738)							
SPX/CS/200925/2984.87-3209.08	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	09/25/2019	09/25/2020	1,685	5,030,538	2984.87	200,215			67,319		67,319	(206,866)							
SPX/CS/201210/3132.52-3343.97	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	12/10/2019	12/10/2020	2,526	7,913,028	3132.52	286,452			68,688		68,688	(259,876)							
SPX/CS/201210/3132.52-3351.80	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	12/10/2019	12/10/2020	947	2,965,962	3132.52	110,334			26,259		26,259	(100,775)							
SPX/CS/201210/3132.52-3367.74	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	SunTrust Bank	12/10/2019	12/10/2020	1,854	5,807,390	3132.52	228,230			53,368		53,368	(210,429)							
SPX/AVGCS/200409/10/2888.21-3141.66	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	04/10/2019	04/09/2020	186	537,465	2888.21	17,091			19,289		19,289	(12,832)							
SPX/AVGCS/200424/25/2926.17-3183.38	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	04/25/2019	04/24/2020	187	547,699	2926.17	17,033			5,039		5,039	(22,576)							
SPX/AVGCS/200610/10/2886.73-3143.97	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	06/10/2019	06/10/2020	205	591,998	2886.73	19,536			11,361		11,361	(30,682)							
SPX/AVGCS/201009/10/2938.13-3157.95	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	10/10/2019	10/09/2020	313	918,777	2938.13	31,055			6,946		6,946	(46,833)							
SPX/AVGCS/201110/10/3093.08-3325.53	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	11/08/2019	11/10/2020	182	563,882	3093.08	17,029			759		759	(23,827)							
SPX/CS/200409/2888.21-3140.93	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	04/10/2019	04/09/2020	1,629	4,703,531	2888.21	201,311			1,050		1,050	(347,593)							
SPX/CS/200409/2888.21-3205.91	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	04/10/2019	04/09/2020	287	829,477	2888.21	40,644			187		187	(74,855)							
SPX/CS/201009/2938.13-3136.45	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	10/10/2019	10/09/2020	2,619	7,694,988	2938.13	280,867			124,940		124,940	(264,778)							
SPX/CS/201009/2938.13-3143.80	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	10/10/2019	10/09/2020	415	1,217,997	2938.13	45,797			20,222		20,222	(43,600)							
SPX/CS/201009/2938.13-3158.91	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	10/10/2019	10/09/2020	1,315	3,865,074	2938.13	153,830			66,953		66,953	(149,376)							
SPX/CS/201023/3022.55-3234.13	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	10/25/2019	10/23/2020	336	1,016,647	3022.55	37,514			12,296		12,296	(37,558)							
SPX/CS/201224/3223.38-3440.96	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	12/24/2019	12/24/2020	1,841	5,933,462	3223.38	212,418			35,264		35,264	(178,929)							
SPX/CS/201224/3223.38-3449.02	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	12/24/2019	12/24/2020	379	1,221,247	3223.38	45,186			7,404		7,404	(37,950)							
SPX/CS/201224/3223.38-3465.51	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	12/24/2019	12/24/2020	2,455	7,912,340	3223.38	306,999			49,807		49,807	(260,338)							
SPX/CS/210108/3265.35-3485.76	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	01/10/2020	01/08/2021	2,127	6,944,965	3265.35		244,463		34,947		34,947	(209,515)							
SPX/CS/210108/3265.35-3493.92	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association	01/10/2020	01/08/2021	958	3,127,278	3265.35		112,895		16,063		16,063	(96,832)							

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STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23													
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)													
SPX/CS/210108/3265.35-3510.25	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association KB1H1DSPPFMVCMCFXT09	01/10/2020	01/08/2021	2,421	7,904,704	3265.35		300,379		42,098		42,098	(258,280)																			
SPX/CS/210108/3265.35-3518.41	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association KB1H1DSPPFMVCMCFXT09	01/10/2020	01/08/2021	209	682,215	3265.35		26,538		3,693		3,693	(22,845)																			
SPX/CS/210310/2882.23-3076.78	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association KB1H1DSPPFMVCMCFXT09	03/10/2020	03/10/2021	2,088	6,017,894	2882.23		213,635		136,773		136,773	(76,862)																			
SPX/CS/210310/2882.23-3083.99	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association KB1H1DSPPFMVCMCFXT09	03/10/2020	03/10/2021	594	1,713,226	2882.23		62,875		40,102		40,102	(22,773)																			
SPX/CS/210310/2882.23-3098.59	Indexed Universal Life Insurance	Annual Exh 5 Reserves	Equity	Wells Fargo Bank, National Association KB1H1DSPPFMVCMCFXT09	03/10/2020	03/10/2021	2,167	6,245,216	2882.23		242,939		154,569		154,569	(88,370)																			
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										9,761,039	3,457,360		3,716,729	XXX	3,716,729	(13,864,016)							XXX	XXX											
SPX US 06/19/20 P2300 Index	General Business		Equity	Exchange	01/22/2020	06/19/2020	200	580,000	2,900		522,800		7,484,932		7,484,932	6,962,132																			
016999999. Subtotal - Purchased Options - Hedging Other - Put Options											522,800		7,484,932	XXX	7,484,932	6,962,132							XXX	XXX											
021999999. Subtotal - Purchased Options - Hedging Other										9,761,039	3,980,160		11,201,661	XXX	11,201,661	(6,901,884)								XXX	XXX										
028999999. Subtotal - Purchased Options - Replications														XXX										XXX	XXX										
035999999. Subtotal - Purchased Options - Income Generation														XXX											XXX	XXX									
042999999. Subtotal - Purchased Options - Other														XXX												XXX	XXX								
043999999. Total Purchased Options - Call Options and Warrants										9,761,039	3,457,360		3,716,729	XXX	3,716,729	(13,864,016)											XXX	XXX							
044999999. Total Purchased Options - Put Options											522,800		7,484,932	XXX	7,484,932	6,962,132											XXX	XXX							
045999999. Total Purchased Options - Caps														XXX													XXX	XXX							
046999999. Total Purchased Options - Floors														XXX													XXX	XXX							
047999999. Total Purchased Options - Collars														XXX														XXX	XXX						
048999999. Total Purchased Options - Other														XXX														XXX	XXX						
049999999. Total Purchased Options										9,761,039	3,980,160		11,201,661	XXX	11,201,661	(6,901,884)													XXX	XXX					
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX														XXX	XXX						
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX															XXX	XXX					
SPX US 06/19/20 P2500 Index	General Business		Equity	Exchange	01/22/2020	06/19/2020	(200)	500,000	2,500		(130,200)		(3,390,929)		(3,390,929)	(3,260,729)																			
065999999. Subtotal - Written Options - Hedging Other - Put Options											(130,200)		(3,390,929)	XXX	(3,390,929)	(3,260,729)											XXX	XXX							
070999999. Subtotal - Written Options - Hedging Other											(130,200)		(3,390,929)	XXX	(3,390,929)	(3,260,729)													XXX	XXX					
077999999. Subtotal - Written Options - Replications														XXX															XXX	XXX					
084999999. Subtotal - Written Options - Income Generation														XXX																XXX	XXX				
091999999. Subtotal - Written Options - Other														XXX																	XXX	XXX			
092999999. Total Written Options - Call Options and Warrants														XXX																	XXX	XXX			
093999999. Total Written Options - Put Options											(130,200)		(3,390,929)	XXX	(3,390,929)	(3,260,729)																XXX	XXX		
094999999. Total Written Options - Caps														XXX																	XXX	XXX			
095999999. Total Written Options - Floors														XXX																	XXX	XXX			
096999999. Total Written Options - Collars														XXX																	XXX	XXX			
097999999. Total Written Options - Other														XXX																		XXX	XXX		
098999999. Total Written Options											(130,200)		(3,390,929)	XXX	(3,390,929)	(3,260,729)																	XXX	XXX	
104999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																	XXX	XXX			
110999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																			XXX	XXX	
116999999. Subtotal - Swaps - Hedging Other														XXX																			XXX	XXX	
122999999. Subtotal - Swaps - Replication														XXX																				XXX	XXX
128999999. Subtotal - Swaps - Income Generation														XXX																				XXX	XXX
134999999. Subtotal - Swaps - Other														XXX																				XXX	XXX
135999999. Total Swaps - Interest Rate														XXX																				XXX	XXX

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STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1369999999	Total Swaps - Credit Default													XXX							XXX	XXX
1379999999	Total Swaps - Foreign Exchange													XXX							XXX	XXX
1389999999	Total Swaps - Total Return													XXX							XXX	XXX
1399999999	Total Swaps - Other													XXX							XXX	XXX
1409999999	Total Swaps													XXX							XXX	XXX
1479999999	Subtotal - Forwards													XXX							XXX	XXX
1509999999	Subtotal - SSAP No. 108 Adjustments													XXX							XXX	XXX
1689999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													XXX							XXX	XXX
1699999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108													XXX							XXX	XXX
1709999999	Subtotal - Hedging Other								9,761,039	3,849,960			7,810,732	XXX	7,810,732	(10,162,613)					XXX	XXX
1719999999	Subtotal - Replication													XXX							XXX	XXX
1729999999	Subtotal - Income Generation													XXX							XXX	XXX
1739999999	Subtotal - Other													XXX							XXX	XXX
1749999999	Subtotal - Adjustments for SSAP No. 108 Derivatives													XXX							XXX	XXX
1759999999	Totals								9,761,039	3,849,960			7,810,732	XXX	7,810,732	(10,162,613)					XXX	XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22																				
														15	16	17																									
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point																				
1579999999. Subtotal - Long Futures																																						XXX	XXX		
ESMO Index		(8)	(1,024,100)	JUN 20 EMINI S&P500	General Business	N/A	Equity/Index	06/19/2020	CME		03/12/2020	3,112,8000	2,560,2500	665,998	665,998	665,998			96,000		50																				
1609999999. Subtotal - Short Futures - Hedging Other																				665,998	665,998	665,998																XXX	XXX		
1649999999. Subtotal - Short Futures																				665,998	665,998	665,998																	XXX	XXX	
1679999999. Subtotal - SSAP No. 108 Adjustments																																								XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																																								XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																																								XXX	XXX
1709999999. Subtotal - Hedging Other																				665,998	665,998	665,998															96,000			XXX	XXX
1719999999. Subtotal - Replication																																								XXX	XXX
1729999999. Subtotal - Income Generation																																								XXX	XXX
1739999999. Subtotal - Other																																								XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																																								XXX	XXX
1759999999 - Totals																				665,998	665,998	665,998															96,000			XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
NONE			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Bank of America, National Association-NY	Cash	B4TYDEB6GKMZ0031MB27		40,000		XXX		IV
Goldman Sachs International	Cash	784F5XWPLTWKTBV3E584		80,000		XXX		IV
Scotia Bank	Cash	L319ZG2KFGXZ61BMYR72		787,000		XXX		IV
SunTrust Bank	Cash	1YDQJBGJWY9T8XKCSX06		1,850,000		XXX		IV
Credit Suisse	Cash	E58DKGMJYJLNB8C3868		50,000		XXX		IV
Wells Fargo Bank, National Association	Cash	KB1H1DSPPRFMYMOCUFXT09		890,000		XXX		IV
Royal Bank of Canada	Cash	ES71P3U3RHI6C71XBU11		90,000		XXX		IV
BNP PARIBAS	Cash	213800RK6FY7V2D0CII37		10,000		XXX		IV
Barclays Bank PLC (London)	Cash	65GSEF7VJP517OUK5573		630,000		XXX		IV
MorganStanley	Cash	87GQIMVDQLFKA7QQJXC56		130,000		XXX		IV
Societe Generale	Cash	01KLU6X1B10IK7X42C15		40,000		XXX		IV
0299999999 - Total				4,597,000		XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

STATEMENT AS OF MARCH 31, 2020 OF THE First Allmerica Financial Life Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of New York New York, NY		.0.000			153,208	183,197	34,172	.XXX.
UM Bank Kansas City, MO					(2,309,640)	(1,305,110)	(1,446,469)	.XXX.
Citibank New York, NY					11,823,587	15,897,989	11,646,163	.XXX.
Wells Fargo Lincoln, NE					(5,335,988)	(3,915,618)	(8,428,153)	.XXX.
US Bank New York, NY					16,710,702	16,344,345	983,969	.XXX.
JP Morgan New York, NY					2,111,285	(256,555)	1,085,820	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			23,153,154	26,948,248	3,875,502	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			23,153,154	26,948,248	3,875,502	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			23,153,154	26,948,248	3,875,502	XXX

