

QUARTERLY STATEMENT

OF THE

Forethought Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2023**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2023



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

Forethought Life Insurance Company

NAIC Group Code 3891 (Current) 3891 (Prior) NAIC Company Code 91642 Employer's ID Number 06-1016329

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 02/14/1980 Commenced Business 09/29/1980

Statutory Home Office 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204

Main Administrative Office 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204 317-223-2700

Mail Address 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204

Primary Location of Books and Records 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204 317-223-2700

Internet Website Address www.globalatlantic.com

Statutory Statement Contact Carrie Jo Thomas 515-393-3690

OFFICERS

President & Chairman Robert Michael Arena Jr. Chief Financial Officer David Allen Jacoby
MD, General Counsel, Secretary Kathryn Lauren Freund SVP, Appointed Actuary Robert James Egan

OTHER

List of other officers including Anup Agarwal, Eileen Patricia DeMayo, Susan Lorraine Fiengo, Risa Beth Gordon, Leah Marie Hoppe, Kevin Michael Kimmerling, Hanben Kim Lee, Tonya Rachelle Maxwell, Kelly K. Milberger, Paula Genevieve Nelson, Michael Ryan Paulousky, Scott Joseph Robidoux, Lauren Taylor Scott, Philip William Sherrill, Alireza Vaseghi, Jason Alexander Bickler, Padma Elmgart, Ilya Grigoryevich Finkler, Jonathan Hecht, Rodney Richard Howard, Lori Ann LaForge, Emily Anne LeMay, Juan Ignacio Mazzini, Andrew Chilson Morse, Daniel Patrick O'Shea, Peggy Hiu Poon, Kelly June Rutherford, Rohit Sethi, Gary Phillip Silber, Christian Paul Walk, Donald Trent Bobbs, Kevin Anthony Felix, Andrew Gabriel Freeman, Brian Michael Hendry, Douglas Robert Jaworski, Victoria May Lau, Justin David MacNeil, Stephen John McIntyre, Barrie Ribet Moskovich, Sarah Marie Patterson, Samuel Ramos, Erin Christine Schwerzmann, Andrew Mead Shainberg, Eric David Todd, Edward Clive Wilson.

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr. Manu Sareen Hanben Kim Lee Eric David Todd Paula Genevieve Nelson

State of Iowa County of Polk SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: Robert Michael Arena Jr. President

DocuSigned by: Kathryn Lauren Freund MD, General Counsel, Secretary

DocuSigned by: David Allen Jacoby Chief Financial Officer

Subscribed and sworn to before me this 18th day of July, 2023 Jennifer Coggins

a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	29,632,969,674		29,632,969,674	28,956,497,754
2. Stocks:				
2.1 Preferred stocks	57,303,749		57,303,749	27,559,115
2.2 Common stocks	86,489,695		86,489,695	349,473,848
3. Mortgage loans on real estate:				
3.1 First liens	16,687,688,464		16,687,688,464	15,732,475,909
3.2 Other than first liens.....	462,717,787		462,717,787	432,262,010
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	1,813,124		1,813,124	2,079,288
5. Cash (\$ 76,263,213), cash equivalents (\$ 386,078,638) and short-term investments (\$ 20,783,665)	483,125,515		483,125,515	1,944,928,855
6. Contract loans (including \$ premium notes)	3,497,312		3,497,312	3,522,539
7. Derivatives	646,196,409		646,196,409	462,199,430
8. Other invested assets	1,750,957,075		1,750,957,075	1,633,676,907
9. Receivables for securities	318,440,079		318,440,079	422,873,410
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	50,131,198,883		50,131,198,883	49,967,549,065
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	350,670,272		350,670,272	350,538,065
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	143,379		143,379	181,851
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	10,955,946		10,955,946	10,406,163
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	685,608,356		685,608,356	681,340,713
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	87,896,009		87,896,009	
18.2 Net deferred tax asset	189,768,905		189,768,905	161,235,481
19. Guaranty funds receivable or on deposit	428,503		428,503	588,062
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	4,588,234	4,588,234		
25. Aggregate write-ins for other than invested assets	918,373	918,373		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	51,462,176,860	5,506,607	51,456,670,253	51,171,839,400
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	2,337,193,337		2,337,193,337	2,336,102,873
28. Total (Lines 26 and 27)	53,799,370,197	5,506,607	53,793,863,590	53,507,942,273
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Letter of Credit	479,285	479,285		
2502. Bills receivable	439,088	439,088		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	918,373	918,373		

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 28,009,369,595 less \$ included in Line 6.3 (including \$ Modco Reserve)	28,009,369,595	27,206,110,349
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	73,322,682	63,600,299
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	7,455,020,232	7,369,128,433
4. Contract claims:		
4.1 Life	7,171,958	8,814,578
4.2 Accident and health	379,380	442,629
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 63,808 accident and health premiums	75,746	109,856
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 2,616,106 assumed and \$ 544,969,052 ceded	547,585,158	699,760,756
9.4 Interest Maintenance Reserve	12,850,976	6,208,913
10. Commissions to agents due or accrued-life and annuity contracts \$ 9,708,177 , accident and health \$ 327,056 and deposit-type contract funds \$	10,035,233	37,400,552
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	24,945,949	22,177,228
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	(1,505,526)	(751,493)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	4,580,168	7,377,439
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		157,953,383
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	3,165,781	2,651,168
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	134,533,701	978,549,315
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	383,387,268	390,902,006
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 10,467,165,063) reinsurers	10,467,165,063	10,231,204,039
24.04 Payable to parent, subsidiaries and affiliates	18,626,589	17,576,499
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	153,648,162	156,020,840
24.08 Derivatives	13,573,123	40,997,042
24.09 Payable for securities	14,988,693	8,002,071
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,300,708,069	1,091,643,047
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	48,633,628,000	48,495,878,949
27. From Separate Accounts Statement	2,337,193,336	2,336,102,873
28. Total liabilities (Lines 26 and 27)	50,970,821,336	50,831,981,822
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	1,777,873,348	1,777,873,348
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	1,042,668,906	895,587,103
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	2,820,542,254	2,673,460,451
38. Totals of Lines 29, 30 and 37	2,823,042,254	2,675,960,451
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	53,793,863,590	53,507,942,273
DETAILS OF WRITE-INS		
2501. Bond Repurchase Agreement	803,756,615	798,932,082
2502. Derivative Collateral	492,890,000	264,410,000
2503. Interest Expense Accrued	6,191,798	6,458,491
2598. Summary of remaining write-ins for Line 25 from overflow page	(2,130,344)	21,842,474
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,300,708,069	1,091,643,047
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	2,602,525,091	2,639,916,599	5,494,173,355
2. Considerations for supplementary contracts with life contingencies	3,352,741	395,886	1,608,637
3. Net investment income	1,195,502,294	800,734,918	1,856,253,443
4. Amortization of Interest Maintenance Reserve (IMR)	1,318,624	5,977,736	8,893,238
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	163,100,815	158,670,732	332,795,233
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guaranties from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	(22,549,964)	1,339,077	(2,616,822)
9. Totals (Lines 1 to 8.3)	3,943,249,601	3,607,034,948	7,691,107,084
10. Death benefits	81,144,843	83,164,021	166,119,258
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	293,895,532	217,052,529	462,365,169
13. Disability benefits and benefits under accident and health contracts	2,810,972	2,969,827	5,627,105
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	1,828,995,270	1,237,430,622	2,655,596,684
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	112,542,092	60,094,213	145,904,773
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	787,981,629	1,208,201,183	2,569,383,631
20. Totals (Lines 10 to 19)	3,107,370,338	2,808,912,395	6,004,996,620
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	185,370,764	211,749,816	457,555,916
22. Commissions and expense allowances on reinsurance assumed	856,746	537,475	613,658
23. General insurance expenses and fraternal expenses	208,111,221	180,732,110	366,444,662
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,621,873	6,557,054	13,634,195
25. Increase in loading on deferred and uncollected premiums	559,456	527,857	597,544
26. Net transfers to or (from) Separate Accounts net of reinsurance	34,419,851	3,114,913	27,794,722
27. Aggregate write-ins for deductions	166,082,922	11,338,985	111,404,269
28. Totals (Lines 20 to 27)	3,710,393,171	3,223,470,605	6,983,041,585
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	232,856,430	383,564,343	708,065,498
30. Dividends to policyholders and refunds to members			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	232,856,430	383,564,343	708,065,498
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	8,886,636	63,041,569	220,005,079
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	223,969,794	320,522,774	488,060,419
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 46,809,739 (excluding taxes of \$ 2,732,273 transferred to the IMR)	(123,209,858)	69,541,968	(19,670,314)
35. Net income (Line 33 plus Line 34)	100,759,936	390,064,742	468,390,105
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	2,675,960,451	2,372,388,305	2,372,388,305
37. Net income (Line 35)	100,759,936	390,064,742	468,390,105
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 5,812,828	(33,768,185)	(320,252,257)	(420,107,091)
39. Change in net unrealized foreign exchange capital gain (loss)	3,464,843	38,895,247	16,641,918
40. Change in net deferred income tax	34,346,253	12,500,841	133,699,798
41. Change in nonadmitted assets	2,155,926	8,506,811	6,888,507
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	7,514,739	(15,810,640)	(10,379,191)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			100,000,000
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(817,526)	(817,526)	(1,635,053)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	33,425,817	(7,117,067)	10,073,153
54. Net change in capital and surplus for the year (Lines 37 through 53)	147,081,803	105,970,151	303,572,146
55. Capital and surplus, as of statement date (Lines 36 + 54)	2,823,042,254	2,478,358,456	2,675,960,451
DETAILS OF WRITE-INS			
08.301. Other Income on Reinsurance Ceded	(24,786,155)	24,854,090	30,834,851
08.302. IMR Adj on Ceded Gains	2,317,865	(23,504,619)	(33,431,784)
08.303. Miscellaneous	(81,674)	(9,876)	(19,889)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		(518)	
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(22,549,964)	1,339,077	(2,616,822)
2701. Funds Withheld Nil	214,027,154	151,784,209	338,961,704
2702. FwH Futures Hedged Realized	(176,614,111)		(102,491,368)
2703. FwH Futures Hedged Unrealized	128,022,821		(127,348,431)
2798. Summary of remaining write-ins for Line 27 from overflow page	647,058	(140,445,224)	2,282,364
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	166,082,922	11,338,985	111,404,269
5301. Ceded unrealized gains	33,425,817	(7,117,067)	10,073,153
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	33,425,817	(7,117,067)	10,073,153

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	2,435,303,359	2,604,246,361	5,466,379,427
2. Net investment income	1,151,849,481	642,746,354	1,574,290,836
3. Miscellaneous income	137,847,551	184,021,767	361,239,218
4. Total (Lines 1 to 3)	3,725,000,391	3,431,014,482	7,401,909,481
5. Benefit and loss related payments	2,308,068,221	1,547,930,883	3,388,302,983
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	35,173,883	1,838,283	26,591,256
7. Commissions, expenses paid and aggregate write-ins for deductions	591,773,264	407,893,040	930,124,945
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	304,278,040	15,224,698	15,710,022
10. Total (Lines 5 through 9)	3,239,293,408	1,972,886,904	4,360,729,206
11. Net cash from operations (Line 4 minus Line 10)	485,706,983	1,458,127,578	3,041,180,275
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,374,605,153	7,914,133,429	11,132,493,619
12.2 Stocks	35,261,721	15,765,833	142,404,947
12.3 Mortgage loans	503,457,586	2,082,055,061	1,605,118,883
12.4 Real estate	960,717	330,055	600,154
12.5 Other invested assets	594,868,214	270,327,060	2,502,274,755
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	111,419,953	170,045,124	242,321,315
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,620,573,344	10,452,656,562	15,625,213,673
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,024,135,083	7,651,229,958	10,738,252,712
13.2 Stocks	15,692,222	30,930,422	135,119,515
13.3 Mortgage loans	1,497,276,470	5,798,797,184	6,941,504,696
13.4 Real estate	2,599,354	1,738,512	4,548,883
13.5 Other invested assets	555,919,360	119,944,620	2,966,512,087
13.6 Miscellaneous applications	361,708,295	101,297,700	362,592,865
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,457,330,784	13,703,938,396	21,148,530,758
14. Net increase (or decrease) in contract loans and premium notes	(25,227)	(25,588)	38,544
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,836,732,213)	(3,251,256,246)	(5,523,355,629)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			100,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	85,891,799	2,041,186,529	2,028,108,727
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(196,669,909)	716,347,127	1,683,390,908
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(110,778,110)	2,757,533,656	3,811,499,635
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,461,803,340)	964,404,988	1,329,324,281
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,944,928,855	615,604,574	615,604,574
19.2 End of period (Line 18 plus Line 19.1)	483,125,515	1,580,009,562	1,944,928,855

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Paid in Kind Interest-bonds	(57,360)	(9,145,067)	(9,309,259)
20.0002. Paid in Kind Interest-mortgages	(3,542)	(26,068)	(186,037)
20.0003. Paid in Kind Interest other invested assets	(591,927)	(1,729,730)	(5,210,012)
20.0004. Reclass of residual tranches	(363,900,943)		(532,296,932)
20.0005. Non cash investment transactions - common stock	(29,032,757)		(37,555,836)
20.0006. Non cash investment transactions - bonds			(2,571,726,916)
20.0007. Non cash investment transactions - mortgages			(779,876,675)
20.0008. Non cash investment transactions - OIA			(283,545,955)

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	48,345,157	40,921,999	83,435,764
3. Ordinary individual annuities	4,318,980,692	4,254,787,204	8,989,954,874
4. Credit life (group and individual)			
5. Group life insurance	98,029,234	92,286,976	181,704,800
6. Group annuities	54,279,833	247,883,576	390,953,920
7. A & H - group	1,770,052	1,510,636	3,177,756
8. A & H - credit (group and individual)			
9. A & H - other	32,005,913	31,184,423	63,600,382
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	4,553,410,881	4,668,574,813	9,712,827,496
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	4,553,410,881	4,668,574,813	9,712,827,496
14. Deposit-type contracts	42,785,039	2,049,340,384	3,096,283,017
15. Total (Lines 13 and 14)	4,596,195,920	6,717,915,197	12,809,110,513
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Forethought Life Insurance Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Indiana Department of Insurance.

The Indiana Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Indiana for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Indiana Insurance Law. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Indiana.

The Company, with the permission of the Commissioner of Insurance of the State of Indiana, uses the Plan Type A discount rate with a guaranteed duration of less than five years under Actuarial Guideline 33 (AG33) on the entire in-force block of annuities with Guaranteed Minimum Withdrawal Benefits issued prior to October 1, 2013. By definition, AG33 would require the defined payments of the Guaranteed Lifetime Income Benefit (GLIB) benefit stream to be discounted using the Type B or Type C rate until the policy’s contract value is exhausted and the additional payments to be discounted using the Type A rate.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Indiana is shown below:

	SSAP #	F/S Page	F/S Line #	06/30/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 100,759,936	\$ 468,390,105
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
PLAN TYPE A DISCOUNT RATE UNDER AG33 USED FOR GMWB	AG33	4	19	(1,580,763)	(3,333,935)
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 102,340,699	\$ 471,724,040
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,823,042,254	\$ 2,675,960,451
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
PLAN TYPE A DISCOUNT RATE UNDER AG33 USED FOR GMWB	AG33	4	54,55	19,058,001	20,326,780
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 2,803,984,253	\$ 2,655,633,671

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- Bonds not backed by loans are valued at amortized cost using the scientific interest method. Bonds in or near default (NAIC class 6) are stated at the lower of amortized cost or fair value. The Company holds certain SVO designated securities and has elected to use a systematic value measurement method to value those securities.
- Unaffiliated common stocks are stated at fair value. Fair value has been determined using quoted market prices for publicly-traded securities and management’s pricing model for private placement securities.
- Preferred stocks are stated at cost or amortized cost except those rated NAIC class 4 or lower quality, which are carried at the lower of cost or fair value.
- Mortgage loans on real estate are carried at unpaid principal balance, net of discount/premiums and valuation allowance for impairments.
- Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with Statement of Statutory Accounting Principles (“SSAP”) No. 43 - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- Investments in common stocks of subsidiaries are stated at the value of their statutory equity adjusted for unamortized goodwill, if any.
- The Company has ownership interests in limited partnerships. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the corresponding limited partnership.
- Most derivatives are generally carried at fair value, but some derivatives for which we have applied hedge accounting, they are carried at amortized cost, consistent with the hedged item.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

The Company utilizes CPI swaps which hedge exposure to inflation risk associated with its prefunded funeral insurance business and are carried at value consistent with the hedged liabilities. The unrealized gains or losses on foreign currency forwards hedge the Company's exposure to foreign currencies, and are carried at fair value.

(10) The Company has no premium deficiency reserves.

(11) The Company began writing Medicare Supplement Insurance in 2010. Unpaid losses and loss adjustment expenses are based on past experience for losses incurred but not reported. The methods for making such estimates and establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - No Significant Changes

3. Business Combinations and Goodwill

A. Statutory Purchase Method - None

B. Statutory Merger - Not Applicable

C. Assumption Reinsurance - Not Applicable

D. Impairment Loss - Not Applicable

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - None

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for mortgage loans during 2023 were 11.88% and 1.00%.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 100.00%.

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$ 6,339,594,472	\$	\$ 10,085,639,449	\$ 462,717,788	\$ 16,887,951,709
(b) 30 - 59 days past due			95,288,212				95,288,212
(c) 60 - 89 days past due			32,003,652				32,003,652
(d) 90 - 179 days past due			66,653,148				66,653,148
(e) 180+ days past due			68,509,530				68,509,530
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$ 6,182,606,357	\$	\$ 9,286,312,978	\$ 432,262,010	\$ 15,901,181,345
(b) 30 - 59 days past due			102,138,180				102,138,180
(c) 60 - 89 days past due			30,166,362				30,166,362
(d) 90 - 179 days past due			72,247,049				72,247,049
(e) 180+ days past due			59,004,983				59,004,983
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

Notes to the Financial Statements

5. Investments (Continued)

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With allowance for credit losses	\$	\$	\$ 47,793,282	\$	\$	\$	\$ 47,793,282
2. No allowance for credit losses			22,594,050				22,594,050
3. Total (1+2)	\$	\$	\$ 70,387,332	\$	\$	\$	\$ 70,387,332
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. With allowance for credit losses	\$	\$	\$ 48,541,854	\$	\$	\$	\$ 48,541,854
2. No allowance for credit losses			19,978,145				19,978,145
3. Total (1+2)	\$	\$	\$ 68,519,999	\$	\$	\$	\$ 68,519,999
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$	\$	\$	\$

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average recorded investment	\$	\$	\$ 189,866	\$	\$	\$	\$ 189,866
2. Interest income recognized			1,088,935				1,088,935
3. Recorded investments on nonaccrual status			135,162,678				135,162,678
4. Amount of interest income recognized using a cash-basis method of accounting			415,633				415,633
b. Prior Year							
1. Average recorded investment	\$	\$	\$ 192,098	\$	\$	\$	\$ 192,098
2. Interest income recognized			1,589,839				1,589,839
3. Recorded investments on nonaccrual status			131,252,032				131,252,032
4. Amount of interest income recognized using a cash-basis method of accounting			1,609,210				1,609,210

(7) Allowance for credit losses

	06/30/2023	12/31/2022
a. Balance at beginning of period	\$ 56,969,165	\$ 994,753
b. Additions charged to operations	24,512,311	56,187,597
c. Direct write-downs charged against the allowances	7,631,546	213,185
d. Recoveries of amounts previously charged off		
e. Balance at end of period (a+b-c-d)	\$ 73,849,930	\$ 56,969,165

(8) Mortgage loans derecognized as a result of foreclosure

	06/30/2023
a. Aggregate amount of mortgage loans derecognized	\$ 68,509,530
b. Real estate collateral recognized	
c. Other collateral recognized	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	

(9) The company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - None

C. Reverse Mortgages - None

Notes to the Financial Statements

5. Investments (Continued)

D. Loan-Backed Securities

- (1) Loan-backed and structured securities (“LBASS”) are valued and reported in accordance with Statement of Statutory Accounting Principles (“SSAP”) 43R – Loan-Backed and Structured Securities. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments (“OTTI”) using current cash flow assumptions. The Company has recognized a \$37,871,221 OTTI charge on loan-backed securities as of June 30, 2023 and \$29,897,258 as December 31, 2022.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
..026936AA2	\$ 14,299,208	\$ 13,822,015	\$ 477,193	\$ 13,822,015	\$ 13,383,680	03/31/2023
..126416AD8	3,567,715	3,217,541	350,174	3,217,541	3,217,541	03/31/2023
..12661NAF1	14,374,156	13,248,270	1,125,886	13,248,270	11,144,719	03/31/2023
..12664VAF0	3,134,998	2,782,902	352,096	2,782,902	2,782,902	03/31/2023
..36167HAE5	2,841,530	2,642,644	198,886	2,642,644	1,834,395	03/31/2023
..39539LAD3	7,587,354	7,265,727	321,627	7,265,727	7,235,273	03/31/2023
..41161PA60	9,699,421	9,629,318	70,103	9,629,318	9,551,158	03/31/2023
..41162DAD1	9,723,746	9,307,815	415,931	9,307,815	9,226,437	03/31/2023
..41164UAA7	19,669,724	19,537,464	132,260	19,537,464	19,075,292	03/31/2023
..52524HAF7	23,639,538	23,218,400	421,138	23,218,400	23,218,400	03/31/2023
..61754HAA0	8,833,567	8,515,217	318,350	8,515,217	8,341,773	03/31/2023
..69377EAC3	7,245,371	7,245,371	—	7,245,371	7,181,158	03/31/2023
..749236AE5	4,234,225	4,077,686	156,539	4,077,686	3,852,981	03/31/2023
..86359DUT2	4,915,396	4,868,721	46,675	4,868,721	4,845,147	03/31/2023
..92538WAD9	12,542,935	11,644,793	898,142	11,644,793	10,569,265	03/31/2023
..BGA0ZY4C0	10,855,381	10,806,348	49,033	10,806,348	9,852,069	03/31/2023
..BGA0ZY4A4	10,817,878	10,773,013	44,865	10,773,013	9,823,352	03/31/2023
..BGA0ZY489	10,593,725	10,545,868	47,857	10,545,868	9,614,481	03/31/2023
..BGA0ZY4B2	10,960,020	10,910,561	49,459	10,910,561	9,949,575	03/31/2023
..BGA0ZY471	10,595,043	10,547,199	47,844	10,547,199	9,614,481	03/31/2023
..BGA101VR5	10,927,116	10,881,834	45,282	10,881,834	9,963,369	03/31/2023
..67515EAV8	24,210,250	24,108,646	101,604	24,108,646	22,774,565	03/31/2023
..01449CAB6	6,503,757	6,401,239	102,518	6,401,239	6,233,252	03/31/2023
..38022AAC5	8,791,094	8,437,955	353,139	8,437,955	8,437,955	03/31/2023
..12660BAD3	5,123,296	4,569,324	553,972	4,569,324	4,238,640	03/31/2023
..24382JAD8	4,100,247	3,421,219	679,028	3,421,219	3,421,219	03/31/2023
..01449CAG5	3,106,511	3,047,433	59,078	3,047,433	2,731,765	03/31/2023
..76971WAB0	4,328,542	4,064,982	263,560	4,064,982	3,487,427	03/31/2023
..894135AC6	2,768,777	2,760,530	8,247	2,760,530	2,190,636	03/31/2023
..16678XAB0	3,018,625	2,938,321	80,304	2,938,321	2,828,129	03/31/2023
..28137TAB9	3,997,335	3,896,322	101,013	3,896,322	3,635,481	03/31/2023
..16678YAB8	4,277,072	4,144,152	132,920	4,144,152	4,124,707	03/31/2023
..78473TAL4	4,314,881	3,982,830	332,051	3,982,830	3,813,891	03/31/2023
..78443CCL6	29,390,816	28,175,471	1,215,345	28,175,471	27,421,394	03/31/2023
..64829XCC4	5,368,217	5,167,659	200,558	5,167,659	4,719,421	03/31/2023
..525229AE0	2,065,123	1,983,412	81,711	1,983,412	1,889,739	03/31/2023
..939355AE3	3,943,044	3,685,091	257,953	3,685,091	3,045,558	03/31/2023
..87222EAB4	3,703,949	3,549,225	154,724	3,549,225	3,246,535	03/31/2023
..61751DAG9	4,399,037	4,338,056	60,981	4,338,056	3,776,416	03/31/2023
..3622EQAA3	7,589,605	7,486,924	102,681	7,486,924	7,225,659	03/31/2023
..12652DAS6	1,999,269	1,866,573	132,696	1,866,573	1,556,226	03/31/2023
..61751GAC1	1,048,381	997,050	51,331	997,050	906,049	03/31/2023
..17311XAS4	2,458,290	2,411,413	46,877	2,411,413	2,348,953	03/31/2023
..3622EQAB1	11,278,138	10,998,185	279,953	10,998,185	10,753,024	03/31/2023
..16679BAA9	19,488,939	17,610,565	1,878,374	17,610,565	17,610,565	03/31/2023
..32029GAA2	13,293,679	13,159,825	133,854	13,159,825	11,999,754	03/31/2023
..67109KAW4	10,115,952	10,045,076	70,876	10,045,076	9,493,884	03/31/2023

Notes to the Financial Statements

5. Investments (Continued)

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
64829JBV4	5,687,022	5,570,979	116,043	5,570,979	5,149,621	03/31/2023
17307GA40	1,763,214	1,641,016	122,198	1,641,016	1,414,286	03/31/2023
65539VBQ6	3,471,696	3,345,368	126,328	3,345,368	3,269,287	03/31/2023
25151KAC3	12,418,495	12,273,657	144,838	12,273,657	11,653,070	03/31/2023
61765NAD8	4,540,872	4,377,414	163,458	4,377,414	4,160,112	03/31/2023
525227AK0	7,928,235	7,681,653	246,582	7,681,653	7,268,370	03/31/2023
61751GAB3	1,773,680	1,683,335	90,345	1,683,335	1,453,560	03/31/2023
525226AG1	4,517,478	4,427,673	89,805	4,427,673	4,332,519	03/31/2023
86361JAJ9	1,929,313	1,786,541	142,772	1,786,541	1,765,763	03/31/2023
28108QAB0	8,641,175	7,302,353	1,338,822	7,302,353	7,083,038	03/31/2023
525221EN3	1,857,053	1,754,085	102,968	1,754,085	1,754,085	03/31/2023
07389PAC4	7,632,017	7,459,605	172,412	7,459,605	7,352,956	03/31/2023
78443DAF9	2,277,279	2,172,401	104,878	2,172,401	2,110,828	03/31/2023
78443CBV5	11,909,559	11,671,925	237,634	11,671,925	11,302,056	03/31/2023
05543DAK0	3,309,488	3,219,591	89,897	3,219,591	3,073,329	03/31/2023
41162CAC5	1,025,378	988,057	37,321	988,057	980,430	03/31/2023
52524VAM1	4,530,485	4,453,268	77,217	4,453,268	4,247,149	03/31/2023
05953YAJ0	3,667,483	3,554,197	113,286	3,554,197	3,554,197	03/31/2023
14918JAS9	19,951,356	19,624,040	327,316	19,624,040	19,306,289	03/31/2023
78443CCU6	1,132,377	1,092,868	39,509	1,092,868	1,026,894	03/31/2023
933635AB0	785,302	708,736	76,566	708,736	691,071	03/31/2023
02660XAD6	2,092,032	1,986,697	105,335	1,986,697	1,986,697	03/31/2023
08180XAU6	2,524,667	2,522,594	2,073	2,522,594	2,363,568	03/31/2023
17323NAX1	9,336,175	9,065,462	270,713	9,065,462	8,278,614	03/31/2023
05953YAD3	3,202,597	3,094,084	108,513	3,094,084	3,094,084	03/31/2023
52524LAG6	2,293,551	2,246,563	46,988	2,246,563	2,152,122	03/31/2023
38022AAA9	6,895,629	6,551,391	344,238	6,551,391	6,551,991	03/31/2023
61690XAJ3	3,590,650	3,337,007	253,643	3,337,007	3,231,105	03/31/2023
05990PAB1	9,007,816	8,620,313	387,503	8,620,313	7,757,340	03/31/2023
47232AAQ1	2,400,335	2,277,949	122,386	2,277,949	2,276,961	03/31/2023
17323NAB9	10,974,327	10,670,006	304,321	10,670,006	10,670,006	03/31/2023
74042EAA2	6,980,762	6,859,039	121,723	6,859,039	6,019,890	03/31/2023
12650VCE7	15,114,974	14,716,325	398,649	14,716,325	14,716,325	03/31/2023
01449TAA1	8,857,230	8,665,166	192,064	8,665,166	8,433,666	03/31/2023
12647HCR5	3,752,019	3,645,729	106,290	3,645,729	3,481,633	03/31/2023
25151VAA3	6,851,189	6,689,125	162,064	6,689,125	6,436,023	03/31/2023
762009BC1	2,358,803	2,147,723	211,080	2,147,723	1,883,635	03/31/2023
92926WAA5	4,962,397	4,826,504	135,893	4,826,504	4,299,054	03/31/2023
59025JAB1	3,151,926	2,980,373	171,553	2,980,373	2,706,036	03/31/2023
76110H4G1	3,979,097	3,869,146	109,951	3,869,146	3,431,252	03/31/2023
74958WAF3	2,343,800	1,733,646	610,154	1,733,646	1,733,646	03/31/2023
17311FAC8	4,041,387	3,867,214	174,173	3,867,214	3,867,214	03/31/2023
36460GAB7	3,890,993	3,751,796	139,197	3,751,796	3,388,756	03/31/2023
525161AA3	704,420	643,901	60,519	643,901	617,530	03/31/2023
14317TAC9	11,608,663	8,367,689	3,240,974	8,367,689	7,569,616	03/31/2023
14317RAE9	32,701,513	32,563,435	138,078	32,563,435	30,944,541	03/31/2023
14317TAA3	20,492,320	19,980,180	512,140	19,980,180	18,080,571	03/31/2023
36259AAS8	16,039,091	15,871,839	167,252	15,871,839	14,598,432	03/31/2023
85816VAC0	996,787	966,919	29,868	966,919	937,804	03/31/2023
93935EAA2	7,047,941	6,833,564	214,377	6,833,564	6,321,857	03/31/2023
590210AD2	2,106,543	1,932,094	174,449	1,932,094	1,932,094	03/31/2023
83608GAS5	3,492,312	3,375,608	116,704	3,375,608	3,261,616	03/31/2023
83611JAE5	4,321,313	4,147,413	173,900	4,147,413	4,044,593	03/31/2023
41161VAC4	4,210,095	4,110,068	100,027	4,110,068	4,098,923	03/31/2023
61762UAH6	1,161,915	1,102,777	59,138	1,102,777	1,060,062	03/31/2023
45660LJH3	7,595,287	7,475,505	119,782	7,475,505	7,475,505	03/31/2023
17323FAB6	15,832,539	15,443,950	388,589	15,443,950	14,216,337	03/31/2023
05533VAF3	7,403,072	7,197,241	205,831	7,197,241	6,723,157	03/31/2023

Notes to the Financial Statements

5. Investments (Continued)

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
..761118FM5	3,164,763	3,087,154	77,609	3,087,154	2,747,606	03/31/2023
..88432CBD7	5,841,270	5,625,950	215,320	5,625,950	5,625,950	03/31/2023
..54008PBC6	4,973,952	4,844,582	129,370	4,844,582	4,806,509	03/31/2023
..36321JAJ3	9,725,875	9,383,527	342,348	9,383,527	9,383,527	03/31/2023
..12661NAE4	9,691,832	8,783,549	908,283	8,783,549	7,766,163	03/31/2023
..67108WBJ7	10,090,208	9,873,073	217,135	9,873,073	9,812,560	03/31/2023
..66858CAE7	21,764,033	21,523,737	240,296	21,523,737	21,491,890	03/31/2023
..04942JAG6	8,220,435	7,877,588	342,847	7,877,588	7,877,588	03/31/2023
..40437HAG6	7,473,718	7,245,024	228,694	7,245,024	7,245,024	03/31/2023
..67111BAJ9	7,058,930	6,752,500	306,430	6,752,500	6,752,500	03/31/2023
..88432ABA7	3,407,477	3,285,988	121,489	3,285,988	3,285,988	03/31/2023
..44932TAE7	8,885,256	8,715,798	169,458	8,715,798	8,715,798	03/31/2023
..64828CDL0	7,525,464	7,399,731	125,733	7,399,731	7,297,610	03/31/2023
..92538NAC1	17,332,900	17,045,824	287,076	17,045,824	17,045,855	03/31/2023
..36168HAE4	3,919,938	3,458,767	461,171	3,458,767	2,865,696	03/31/2023
..12662KAD1	1,367,420	875,626	491,794	875,626	875,972	03/31/2023
..10084LAB7	2,121,074	1,943,534	177,540	1,943,534	1,877,157	03/31/2023
..25150RAE5	10,328,755	10,208,130	120,625	10,208,130	10,089,268	03/31/2023
..00191XAE6	3,735,106	3,735,106	—	3,735,106	3,206,580	03/31/2023
..36257CAJ6	28,431,431	28,308,881	122,550	28,308,881	24,280,749	03/31/2023
..86361JAF7	5,739,674	5,585,074	154,600	5,585,074	5,585,074	03/31/2023
..26829CBB2	11,186,801	11,052,691	134,110	11,052,691	11,052,691	03/31/2023
..59024JAA4	2,899,909	2,840,475	59,434	2,840,475	2,835,811	03/31/2023
..61764BAS2	7,058,051	6,942,582	115,469	6,942,582	6,942,582	03/31/2023
..64831UAB0	11,902,051	11,804,608	97,443	11,804,608	11,385,338	03/31/2023
..456618AH0	24,911,176	24,700,784	210,392	24,700,784	23,868,599	03/31/2023
..16679AAA1	13,182,349	12,548,261	634,088	12,548,261	12,548,261	03/31/2023
..001746AS5	8,057,167	7,907,666	149,501	7,907,666	7,555,246	03/31/2023
..77587AAJ5	15,260,642	15,145,992	114,650	15,145,992	14,250,661	03/31/2023
..22846MAE3	12,118,657	12,015,953	102,704	12,015,953	11,578,048	03/31/2023
..07133RAG0	12,102,605	11,917,845	184,760	11,917,845	11,312,100	03/31/2023
..026936AA2	5,310,501	5,270,461	40,040	5,270,461	5,108,401	06/30/2023
..12661NAF1	13,213,515	13,028,762	184,753	13,028,762	11,015,920	06/30/2023
..61751DAG9	4,322,549	4,244,653	77,896	4,244,653	3,757,410	06/30/2023
..3622EQAB1	10,931,497	10,909,314	22,183	10,909,314	10,909,314	06/30/2023
..525227AK0	7,524,896	7,484,896	40,000	7,484,896	7,429,415	06/30/2023
..17323NAX1	8,924,843	8,689,298	235,545	8,689,298	8,362,366	06/30/2023
..14317TAC9	7,569,616	7,010,337	559,279	7,010,337	6,649,067	06/30/2023
..36259AAS8	5,017,457	4,731,178	286,279	4,731,178	4,731,178	06/30/2023
..12661NAE4	8,783,549	8,694,244	89,305	8,694,244	7,940,798	06/30/2023
..36168HAE4	2,074,956	1,948,896	126,060	1,948,896	1,700,684	06/30/2023
..59024FAA2	3,740,893	3,622,236	118,657	3,622,236	3,398,864	06/30/2023
..88522YAL3	5,891,877	5,728,958	162,919	5,728,958	5,553,354	06/30/2023
..05970BAE0	12,540,276	12,382,663	157,613	12,382,663	12,175,354	06/30/2023
..65540WCJ6	9,208,052	9,097,297	110,755	9,097,297	8,956,482	06/30/2023
..05990TBG1	25,768,733	25,187,326	581,407	25,187,326	19,785,765	06/30/2023
..36249XAH5	19,475,702	19,384,318	91,384	19,384,318	17,441,946	06/30/2023
..36298YAB6	3,024,962	2,974,521	50,441	2,974,521	2,745,069	06/30/2023
..05990QBB8	9,046,435	8,922,781	123,654	8,922,781	8,561,009	06/30/2023
..026932AC7	20,635,485	20,376,429	259,056	20,376,429	20,376,429	06/30/2023
..59024FAD6	1,379,246	1,225,975	153,271	1,225,975	1,156,927	06/30/2023
..05530VAN9	7,954,953	7,847,327	107,626	7,847,327	7,737,651	06/30/2023
..89412KAC4	10,128,186	10,045,703	82,483	10,045,703	8,573,067	06/30/2023
..026932AA1	3,890,793	3,868,112	22,681	3,868,112	3,868,109	06/30/2023
Total			\$ 37,871,221			

Notes to the Financial Statements

5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ (578,632,634)
2. 12 months or longer	(714,559,167)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 7,211,601,953
2. 12 months or longer	7,616,120,011

(5) The Company evaluates whether a credit impairment exists by considering primarily the following factors a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) Changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transaction - Cash Taker - Overview of Secured Borrowing Transactions

(1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral

As of June 30, 2023, the Company participated in third-party repurchase agreements with a notional value of \$814,067,681. The Company posted \$858,635,453 in fixed maturity securities as collateral for these transactions as of June 30, 2023. The Company accounts for these transactions as secured borrowings. As of December 31, 2022, the Company participated in third-party repurchase agreements with a notional value of \$798,932,082 and posted \$833,567,410 in fixed maturity securities as collateral for these transactions.

(2) Type of repo trades used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (Yes/No)	YES	YES		
b. Tri-Party (Yes/No)				

(3) Original (flow) & residual maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open - No maturity	\$	\$	\$	\$
2. Overnight				
3. 2 days to 1 week				
4. Over 1 week to 1 month	1,513,350	512,257,266		
5. Over 1 month to 3 months	-			
6. Over 3 months to 1 year	301,878,270	301,878,270		
7. Over 1 year	8,839,938	8,839,938		
b. Ending Balance				
1. Open - No maturity	\$	\$	\$	\$
2. Overnight				
3. 2 days to 1 week				
4. Over 1 week to 1 month	1,513,350	512,257,266		
5. Over 1 month to 3 months	-			
6. Over 3 months to 1 year	301,878,270	301,810,414		
7. Over 1 year	8,839,938			

(4) Fair value of securities sold and/or acquired that resulted in default - None

(5) Securities "sold" under repo - secured borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$ 328,286,575	\$ 858,635,453	\$	\$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$ 328,286,575	\$ 858,635,453	\$	\$

Notes to the Financial Statements

5. Investments (Continued)

(6) Securities sold under repo - secured borrowing by NAIC designation

Ending Balance	(1) None	(2) NAIC 1	(3) NAIC 2	(4) NAIC 3	(5) NAIC 4	(6) NAIC 5	(7) NAIC 6	(8) Nonadmitted
a. Bonds - BACV	\$	\$ 193,667,741	\$ 610,088,874	\$	\$	\$	\$	\$
b. Bonds - FV		208,325,226	639,421,243					
c. LB & SS - BACV								
d. LB & SS - FV								
e. Preferred stock - BACV								
f. Preferred stock - FV								
g. Common stock								
h. Mortgage loans - BACV								
i. Mortgage loans - FV								
j. Real estate - BACV								
k. Real estate - FV								
l. Derivatives - BACV								
m. Derivatives - FV								
n. Other invested assets - BACV								
o. Other invested assets - FV								
p. Total assets - BACV	\$	\$ 193,667,741	\$ 610,088,874	\$	\$	\$	\$	\$
q. Total assets - FV	\$	\$ 208,325,226	\$ 639,421,243	\$	\$	\$	\$	\$

(7) Collateral received - secured borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$ 312,231,558	\$ 814,067,681	\$	\$
2. Securities (FV)				
b. Ending Balance				
1. Cash	\$ 312,231,558	\$ 814,067,681	\$	\$
2. Securities (FV)				

(8) Cash & non-cash collateral received - secured borrowing by NAIC designation

Ending Balance	(1) None	(2) NAIC 1	(3) NAIC 2	(4) NAIC 3	(5) NAIC 4	(6) NAIC 5	(7) NAIC 6	(8) Does Not Qualify as Admitted
a. Cash	\$ 814,067,681	\$	\$	\$	\$	\$	\$	\$
b. Bonds - FV								
c. LB & SS - FV								
d. Preferred stock - FV								
e. Common stock								
f. Mortgage loans - FV								
g. Real estate - FV								
h. Derivatives - FV								
i. Other Invested Assets - FV								
j. Total collateral assets - FV (sum of a through i)	\$ 814,067,681	\$	\$	\$	\$	\$	\$	\$

(9) Allocation of aggregate collateral by remaining contractual maturity

	Fair Value
a. Overnight and continuous	\$ -
b. 30 Days or less	512,257,266
c. 31 to 90 Days	-
d. More than 90 days	301,810,414

(10) Allocation of aggregate collateral reinvested by remaining contractual maturity - None

(11) Liability to return collateral - secured borrowing (total)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash (Collateral - All)	\$ 312,231,558	\$ 814,067,681	\$	\$
2. Securities Collateral (FV)				
b. Ending Balance				
1. Cash (Collateral - All)	\$ 312,231,558	\$ 814,067,681	\$	\$
2. Securities Collateral (FV)				

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

Notes to the Financial Statements

5. Investments (Continued)

H. Repurchase Agreements Transactions Accounted for as a Sale - None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

J. Real Estate

(1) The company recognized impairment losses of \$1,904,800 and \$2,305,167 as of June 30, 2023 and December 31, 2022.

(2) The Company recognized \$1,813,124 and \$2,079,287 of real estate sold or classified as held for sale and realized losses of \$0 and \$0 as of June 30, 2023 and December 31, 2022, respectively.

(3) Changes to a plan of sale for an investment in real estate - Not Applicable

(4) Retail land sales operations - None

(5) Participating mortgage loan features - None

K. Low-Income Housing Tax Credits (LIHTC)

(1) The Company holds investments in LIHTC with 4 years remaining of unexpired tax credits and with a required holding period of 9 years.

(2) The Company recognized LIHTC tax benefits of \$380,328 and \$1,485,372 as of June 30, 2023 and December 31, 2022, respectively.

(3) As of June 30, 2023 and December 31, 2022, the Company reported LIHTC investments of \$1,797,341 and \$2,152,550, respectively.

(4) Regulatory reviews - Not Applicable

(5) Significance of an investment - Not Applicable

(6) Impaired assets - Not Applicable

(7) Write-downs and reclassifications - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements	814,067,681				814,067,681	798,932,082	15,135,599		814,067,681	1.513	1.513
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts	235,037,101				235,037,101	215,547,140	19,489,961		235,037,101	0.437	0.437
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	79,425,005				79,425,005	79,072,900	352,105		79,425,005	0.148	0.148
j. On deposit with states	6,437,063				6,437,063	6,441,465	(4,402)		6,437,063	0.012	0.012
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	3,709,493,331				3,709,493,331	2,440,726,996	1,268,766,335		3,709,493,331	6.895	6.896
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 4,844,460,181	\$	\$	\$	\$ 4,844,460,181	\$ 3,540,720,583	\$ 1,303,739,598	\$	\$ 4,844,460,181	9.005 %	9.006 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Collateral received and reflected as assets within the reporting entity's financial statements

Collateral Assets	(1) Book/Adjusted Carrying Value (BACV)	(2) Fair Value	(3) % of BACV to Total Assets (Admitted and Nonadmitted)	(4) % of BACV to Total Admitted Assets
General Account:				
a. Cash, cash equivalents and short-term investments	\$ 483,125,517	\$ 483,125,517	0.939 %	0.939 %
b. Schedule D, Part 1	9,764,483	9,764,483	0.019	0.019
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
j. Total Collateral Assets	\$ 492,890,000	\$ 492,890,000	0.958 %	0.958 %
Separate Account:				
k. Cash, cash equivalents and short-term investments	\$	\$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets	\$	\$	%	%

	(1) Amount	(2) % of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 492,890,000	1.013 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$	%

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
(1) Bonds - amortized cost	9	8	\$ 19,692,283	\$ 71,730,951	\$ 18,452,356	\$ 71,282,891
(2) LB & SS - amortized cost	17	15	71,777,152	63,244,387	58,508,083	55,175,436
(3) Preferred stock - amortized cost						
(4) Preferred stock - fair value						
(5) Total (1+2+3+4)	26	23	\$ 91,469,435	\$ 134,975,338	\$ 76,960,439	\$ 126,458,327

P. Short Sales - None

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs		
(2) Aggregate amount of investment income	\$	\$

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in joint venture, partnerships or limited liability companies that exceeded 10% of total admitted assets as of June 30, 2023 and December 31, 2022, respectively.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings that would justify the carrying value of the investment. The Company recognized impairments of \$0 and \$6,000,000 in joint ventures, partnerships, or limited liability companies as of June 30, 2023 and December 31, 2022, respectively.

Notes to the Financial Statements

7. Investment Income

The Company did not have due and accrued income over 90 days past due that was excluded from surplus as of June 30, 2023 and December 31, 2022, respectively.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

- (1) The Company owns OTC Equity options to limit its net exposure to equity market risk. The Company also owns currency and CPI swaps to hedge currency and inflation risk. The Company mitigates general business risk by entering into equity index futures, options and interest rate swaps. The Company receives collateral from its derivative counterparties to limit credit risk.
- (2) The Company's derivative portfolio consists of equity index call options and spreads to hedge equity exposure associated with fixed indexed annuities. The Company utilizes interest rate swaps and bond forwards to hedge exposure to interest rate risk. The Company limits general business risk by entering into equity index futures, options and interest rate swaps. The total carrying value of derivative assets were \$632,623,286 and \$421,202,388 as of June 30, 2023 and December 31 2022, respectively.
- (3) Under SSAP No. 86, Derivatives, the Company has elected to account for its derivatives using the fair value method of accounting, with changes in fair value recorded as unrealized investment gains or losses. The realized gains or losses are recorded upon the derivative contract expiry. The Company entered into currency swaps and forwards to limit its currency exposure from foreign currency denominated assets which employs fair value accounting. The Company entered into interest rate swaps hedging Federal Home Loan Bank liabilities and Funding Agreement Backed Note deposit liabilities, which both employ hedge accounting.
- (4) Derivative contracts with financing premiums - Not Applicable
- (5) Net gain or loss recognized - Not Applicable
- (6) Net gain or loss recognized from derivatives no longer qualifying for hedge accounting - Not Applicable
- (7) Derivatives accounted for as cash flow hedges of a forecasted transaction - Not Applicable
- (8) Premium Cost for Derivative Contracts - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

On February 1, 2021, KKR & Co. Inc. ("KKR") indirectly acquired a majority interest in Forethought Life Insurance Company ("Forethought") following the merger of Global Atlantic Financial Group Limited ("GAFGL") and Magnolia Merger Sub Limited, with GAFGL as the surviving entity of the merger transaction. Prior to the merger transaction, Magnolia Merger Sub Limited was a Bermuda exempted company, a direct wholly owned subsidiary of Magnolia Parent LLC (now known as The Global Atlantic Financial Group LLC or "TGAFGL") and an indirect subsidiary of KKR. Accordingly, TGAFGL is now the holding company of GAFGL and KKR is deemed the ultimate controlling person of Forethought.

In connection with the merger transaction, on February 1, 2021, Forethought entered into an investment management agreement with Kohlberg Kravis Roberts & Co. L.P., a Delaware limited partnership and KKR subsidiary.

The Company is organized as a stock life insurance company. The Company is a wholly-owned direct subsidiary of Commonwealth Annuity and Life Insurance Company ("CWA"), a Massachusetts company, which is a wholly-owned indirect subsidiary of The Global Atlantic Financial Group LLC ("TGAFGL"), a Bermuda company.

KKR Magnolia Holdings LLC owns a total of approximately 63.3% of the outstanding ordinary shares of TGAFGL; the remaining investors, none of whom own more than 9.0%, own the remaining approximately 36.7% of the outstanding ordinary shares.

The Company invests in asset backed securities and similar investments, some of which are issued by affiliated entities. Those investments are disclosed in investments schedules, and in footnote 10B, as applicable; affiliated entities and transactions are disclosed in Schedule Y. Commencing in 2022, following clarifying guidance issued by the SAPWG, the company modified its affiliated entity listing to include SPV entities which were previously classified as unaffiliated. Investments in these entities are also reflected as affiliated investments, commencing in 2022.

The Company has issued commercial letters of credit to affiliated investment entities to support the funding of delayed draw term loans if needed. These are not expected to be drawn as the normal funding mechanism for affiliated investment vehicles is a purchase of an investment rather than a payment on a letter of credit agreement. The Company receives a fee for such letters of credit. The total outstanding letters of credit are \$479,285 and \$1,902,497 as of and for the year ended June 30, 2023 and December 31, 2022, respectively. The Company recorded total fees received on letters of credit of \$3,803,852 and \$2,265,895 as of and for the year ended June 30, 2023 and December 31, 2022, respectively.

B. Detail of Transactions Greater than 1/2 % of 1% of total admitted assets

The combined principal sums of the following notes issued in April and May 2023, with a maturity date of June 30, 2023, exceeds 1/2 % of 1% of total admitted assets:

- On April 3, 2023, the Company issued a note with a principal sum of \$120,000,000 at a rate per annum equal to 4.77% to Commonwealth Annuity and Life Insurance Company, an affiliated insurance company
- On April 11, 2023, the Company issued a second note with a principal sum of \$80,000,000 at a rate per annum equal to 4.77% to Commonwealth Annuity and Life Insurance Company
- On May 4, 2023, the Company issued a third note with a principal sum of \$60,000,000 at a rate per annum equal to 4.23% to Commonwealth Annuity and Life Insurance Company
- On May 12, 2023, the Company issued a fourth note with a principal sum of \$100,000,000 at a rate per annum equal to 4.23% to Commonwealth Annuity and Life Insurance Company

There were no outstanding balances on the notes as of June 30, 2023.

On February 2, 2023, the Company entered into a Credit and Security Agreement with HAVI 2023-3A, LLC, an affiliated entity, in which the Company committed to make investments in an aggregate total of \$335,000,000 to HAV 2023-3A, LLC. There was \$52,226,352 of outstanding investments as of June 30, 2023.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

On February 2, 2023, the Company entered into a Credit and Security Agreement with WSTI 2023-3B, LLC, an affiliated entity, in which the Company committed to make investments in an aggregate total of \$335,000,000 to WSTI 2023-3B, LLC. There was \$62,162,019 of outstanding investments as of June 30, 2023.

On January 18, 2023, the Company purchased \$342,857,034 of commercial mortgage loans from Commonwealth Annuity and Life Insurance Company, an affiliated insurance company, in exchange for cash.

On January 3, 2023, the Company issued a note in the principal sum of \$200,000,000 at a rate per annum equal to 4.43%, with a maturity date of March 31, 2023, to Commonwealth Annuity and Life Insurance Company, an affiliated insurance company. On or about January 24, 2023, the Company issued a second note in the principal sum of \$200,000,000 at a rate per annum equal to 4.43%, with a maturity date of March 31, 2023, to Commonwealth Annuity and Life Insurance Company. There were no outstanding balances on the note as of June 30, 2023.

In October 2022, the Company issued notes in the principal sum of \$275,000,000 to Commonwealth Annuity and Life Insurance Company, its parent company. There were no outstanding balance on these notes as of December 31, 2022.

On September 27, 2022, and September 30, 2022, the Company sold \$274,039,948 of commercial mortgage loans to Commonwealth Annuity and Life Insurance Company, its parent company, in exchange for cash.

On September 21, 2022 and September 27, 2022, the Company purchased \$280,015,499 of commercial mortgage loans from Commonwealth Annuity and Life Insurance Company, its parent company, in exchange for cash.

On July 27, 2022 and July 28, 2022, the Company purchased \$300,790,213 of commercial mortgage loans from Commonwealth Annuity and Life Insurance Company, its parent company, in exchange for cash.

On June 21, 2022, the Company exchanged \$225,000,000 of intermediate to long duration bonds to Accordia Life and Annuity Company for short to intermediate duration bonds and notes.

On June 14, 2022, the Company purchased \$256,004,933 of investment grade liquid bonds from Commonwealth Annuity and Life Insurance Company, its parent company, in exchange for cash.

On March 3, 2022, the Company agreed to purchase \$1,130,600,000 of notes from Lightning 2022-1 Financing L.P. ("Lightning"), and Thunderbird 2022-1 Financing L.P. ("Thunderbird"), entities which are indirectly under the control of KKR. As of June 30, 2023, the Company owned \$500,903,938 of notes from these entities.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

D. Amounts due to or from Related Parties

As of June 30, 2023 the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$18,626,589. As of December 31, 2022 the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$17,576,499. Intercompany balances are settled on a monthly basis.

E. Management, Service Contracts, Cost Sharing Arrangements

On January 13, 2023, the Company entered into an Administration Agreement with its related party, Toorak Capital Partners LLC, whereby Toorak Capital Partners LLC will source and manage investor mortgage loans purchased by the Company in exchange for fees.

On February 1, 2021, the Company entered into an investment management agreement with Kohlberg Kravis Roberts & Co. L.P., a Delaware limited partnership and KKR subsidiary. KKR provides investment management services across the Company. The Company recorded expenses for these agreements of \$70,075,894 and \$121,435,453 as of and for the year ended June 30, 2023 and December 31, 2022, respectively.

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, and distribution services. The Company recorded expenses for these agreements of \$232,649,099 and \$391,868,893 as of and for the year ended June 30, 2023 and December 31, 2022, respectively.

F. Guarantees or Contingencies for Related Parties

The Company has no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure to the Company's or affiliates' assets or liabilities.

G. Nature of Relationships that Could Affect Operations - None

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

A. The Company does not have any debt including capital notes and borrowed money.

Notes to the Financial Statements

11. Debt (Continued)

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Indianapolis. Through its membership, the Company has issued funding agreements to the FHLB Indianapolis in exchange for cash advances in the amount of \$1,665,000,000. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52 accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB Indianapolis for use in general operations would be accounted for consistent with SSAP No. 15 as borrowed money. The table below indicates the amount of FHLB Indianapolis stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB Indianapolis.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	5,000,000	5,000,000	
(c) Activity stock	69,925,000	69,925,000	
(d) Excess stock	4,500,005	4,500,005	
(e) Aggregate total (a+b+c+d)	\$ 79,425,005	\$ 79,425,005	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 2,643,000,000		
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	5,000,000	5,000,000	
(c) Activity stock	66,640,000	66,640,000	
(d) Excess stock	7,432,900	7,432,900	
(e) Aggregate total (a+b+c+d)	\$ 79,072,900	\$ 79,072,900	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 1,619,000,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 5,000,000	\$ 5,000,000	\$	\$	\$	\$

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 3,718,915,526	\$ 3,709,493,331	\$ 1,665,000,000
2. Current year general account total collateral pledged	3,718,915,526	3,709,493,331	1,665,000,000
3. Current year separate accounts total collateral pledged			
4. Prior year-end total general and separate accounts total collateral pledged	2,162,432,295	2,440,726,996	1,592,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 3,718,915,526	\$ 3,709,493,331	\$ 1,665,000,000
2. Current year general account maximum collateral pledged	3,718,915,526	3,709,493,331	1,665,000,000
3. Current year separate accounts maximum collateral pledged			
4. Prior year-end total general and separate accounts maximum collateral pledged	2,570,347,481	2,563,619,533	1,592,000,000

Notes to the Financial Statements

11. Debt (Continued)

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	1,665,000,000	1,665,000,000	.....	\$ 1,668,351,667
(c) Other .....	.....	.....	.....	XXX
(d) Aggregate total (a+b+c)	<u>\$ 1,665,000,000</u>	<u>\$ 1,665,000,000</u>	<u>\$</u>	<u>\$ 1,668,351,667</u>
2. Prior Year-end				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	1,592,000,000	1,592,000,000	.....	\$ 1,594,872,381
(c) Other .....	.....	.....	.....	XXX
(d) Aggregate total (a+b+c)	<u>\$ 1,592,000,000</u>	<u>\$ 1,592,000,000</u>	<u>\$</u>	<u>\$ 1,594,872,381</u>

(b) Maximum amount during reporting period (current year)

	(1)	(2)	(3)
	Total (2+3)	General Account	Separate Accounts
1. Debt	\$	\$	\$
2. Funding agreements	1,665,000,000	1,665,000,000	.....
3. Other .....	.....	.....	.....
4. Aggregate total (Lines 1+2+3)	<u>\$ 1,665,000,000</u>	<u>\$ 1,665,000,000</u>	<u>\$</u>

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding agreements	YES
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans
The Company does not have a direct defined contribution plan.
- F. Multiemployer Plans
The Company does not participate in a multi-employer plan.
- G. Consolidated/Holding Company Plans
The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. GAFC matches 100% of the first 6% of eligible compensation contributed by participants. The allocated expense through June 30, 2023 and December 31, 2022 was \$3,401,989 and \$4,413,108, respectively.
- H. Postemployment Benefits and Compensated Absences
The Company does not provide any other post-retirement benefits to its employees and has no material obligation for compensated absences.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
The Medicare Modernization Act on Postretirement Benefits has no impact on the Company.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 2,000 shares of \$2,500 par value capital stock authorized, of which, 1,000 shares are issued and outstanding.
- B. The Company has no preferred stock outstanding.
- C. Without prior approval of the Indiana Insurance Commissioner, ordinary dividends to shareholders are limited within twelve consecutive months to the greatest of 10% of capital and surplus as of the end of the preceding year or the net gain from operations for the most recently preceding year.
- D. Ordinary Dividends - None

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be distributed as ordinary dividends to stockholders as long as the statutory prior notice requirements are met and the dividend is to be paid from earned surplus.
- F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- G. The Company has no surplus advances.
- H. Stock Held for Special Purposes
The Company has no common or preferred stock for special purposes.
- I. Changes in Special Surplus Funds - None
- J. Unassigned Funds (Surplus)
The portion of unassigned funds (surplus) represented or reduced by unrealized gains and (losses), net of capital gains tax, was \$34,641,041 and \$68,409,226 at June 30, 2023 and December 31, 2022, respectively.
- K. Company-Issued Surplus Debentures or Similar Obligations - None
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
 - (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company
The Company invests in certain joint ventures, limited liability companies (LLC's) and partnerships, and in some cases make a commitment for additional investment up to a maximum invested amount. As of June 30, 2023 commitments to make additional investments to joint ventures, LLC's, and partnerships total \$310,375.
 - (2) Nature and circumstances of guarantee - None
 - (3) Aggregate compilation of guarantee obligations - None
- B. Assessments
Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.
- C. Gain Contingencies - None
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - None
- E. Joint and Several Liabilities - None
- F. All Other Contingencies
Various other lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, Income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

- A. Lessee Operating Lease - Not Applicable
- B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

- 1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk
The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of \$654,759,167 as of June 30, 2023. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining net collaterals of \$492,890,000 from counterparties as of June 30, 2023. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.
- 2. The Company's credit risk is the risk of nonperformance by the counterparties. The company limits this risk by utilizing counterparties that maintain a NAIC "1" designation. Additionally, all OTC derivatives the Company entered into are fully collateralized by cash. In the event of the nonperformance by the counterparties, the Company has the right to the collaterals pledged by counterparties.
- 3. Exposure to Credit Related Losses - Not Applicable
- 4. The Company is exposed to credit related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high (NAIC -1) credit ratings. As of June 30, 2023, the Company pledged cash collaterals to counterparties with a fair value of \$654,759,167 and received \$492,890,000 from counterparties for the remaining OTC derivative agreements.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - None
- B. Transfer and Servicing of Financial Assets - None
- C. Wash Sales - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

Notes to the Financial Statements

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Derivative Assets	\$ (22,135,881)	\$ 668,332,290	\$	\$	\$ 646,196,409
Separate Accounts	2,300,765,360	18,664,091	17,763,886		2,337,193,337
Common Stock	142,854	-	6,921,835		7,064,689
Total assets at fair value/NAV	\$ 2,278,772,333	\$ 686,996,381	\$ 24,685,721	\$	\$ 2,990,454,435
b. Liabilities at fair value					
Derivative Liabilities	\$	\$ 13,573,123	\$	\$	\$ 13,573,123
Total liabilities at fair value	\$	\$ 13,573,123	\$	\$	\$ 13,573,123

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 04/01/2023	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 06/30/2023
a. Assets										
Common Stock	\$ 5,882,513	\$	\$	\$	\$ 119,000	\$ 920,323	\$	\$	\$	\$ 6,921,836
Preferred Stock	61,180,450				(3,876,701)					57,303,749
Total assets	\$ 67,062,963	\$	\$	\$	\$ (3,757,701)	\$ 920,323	\$	\$	\$	\$ 64,225,585
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) There were no transfers between Levels 1 and 2 during the period ended June 30, 2023.

(4) For fair value measurements categorized within Level 2, fair value is based on significant inputs other than Level inputs that are observable for the asset either directly or indirectly for substantially the full term of the asset through corroboration with observable market data. Level 2 inputs include quoted market prices in active markets for similar assets and liabilities, quoted market prices in markets that are not active for identical or similar assets and other market observable inputs. Valuations are generally obtained from third party pricing services for identical or comparable assets, non-binding broker quotes (when pricing information is not available) or through the use of valuation methodologies using observable market inputs. For fair value measurements categorized within Level 3, fair value is based on at least one or more significant unobservable inputs for the asset.

In accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, bonds rated 6 are carried at the lower of amortized cost or fair value. As of June 30, 2023 and December 31, 2022, the Company did not own any 6 rated bonds.

(5) Fair value disclosures for derivatives on a gross basis and reconciliation from the opening balances to the closing balances are summarized in the following tables:

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 27,295,381,073	\$ 29,632,969,675	\$ 6,144,706	\$ 17,703,923,846	\$ 9,585,312,521	\$	\$
Mortgage Loans	15,976,294,822	17,150,406,252			15,976,294,822		
OIA	1,922,630,890	1,750,957,075		2,098,478	1,920,532,412		136,437,183
Preferred Stock	57,303,749	57,303,749			57,303,749		
Common Stock	86,489,694	86,489,694	142,854		86,346,840		
Short-term investments	21,001,157	20,783,665		3,609,727	17,391,430		
Cash and equivalents	462,341,851	462,341,851	462,341,851				
Derivatives	646,196,409	646,196,409	(22,135,881)	668,332,290			
Total Assets	46,467,639,645	49,807,448,370	446,493,530	18,377,964,341	27,643,181,774		136,437,183
Derivative liabilities	13,573,123	13,573,123		13,573,123			
Total Liabilities	13,573,123	13,573,123		13,573,123			

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
BA Common Stock	\$ 9,887,645	%		1
BA Common Stock	75,160			1
BA Common Stock	696,372			1
BA Common Stock	120,636,238			1
BA Common Stock	4,163,442			1
BA Common Stock	978,326			1

Explanations

1: For our equity method investments our carrying amount generally is our share of the net asset value of the funds or the partnerships, which approximates fair value.

E. Nature and Risk of Investments Reported at NAV - None

Notes to the Financial Statements

21. Other Items

- A. Unusual or Infrequent Items - None
- B. Troubled Debt Restructuring - None
- C. Other Disclosures

Assets values of \$6,437,063 and \$6,441,465 as of June 30, 2023 and December 31, 2022, respectively, were on deposit with government authorities or trustees as required by law.

- D. Business Interruption Insurance Recoveries - None
- E. State Transferable and Non-Transferable Tax Credits - None
- F. Subprime-Mortgage-Related Risk Exposure

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics, and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company's exposure to sub-prime and Alt A risk through other investments is as follows:

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 274,931,002	\$ 228,360,587	\$ 242,369,807	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs				
f. Other assets				
g. Total (a+b+c+d+e+f)	<u>\$ 274,931,002</u>	<u>\$ 228,360,587</u>	<u>\$ 242,369,807</u>	<u>\$</u>

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

- G. Retained Assets - None
- H. Insurance-Linked Securities (ILS) Contracts - None
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Type I – Recognized Subsequent Events – No Type I subsequent events to report.

Type II – No Type II subsequent events to report.

Subsequent events have been considered through August 11, 2023.

COVID-19

The COVID-19 outbreak has impacted the United States and many countries around the world. Due to the evolving nature of these events, the Company was unable to estimate the full impact at that time. However, at this time, the Company does not believe the situation materially impacted the Company's liability or capital position.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years - None

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - None

26. **Intercompany Pooling Arrangements** - Not Applicable

27. **Structured Settlements** - None

28. **Health Care Receivables** - None

29. **Participating Policies** - None

30. **Premium Deficiency Reserves** - None

31. **Reserves for Life Contracts and Annuity Contracts** - No Significant Changes

32. **Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics** - No Significant Changes

33. **Analysis of Life Actuarial Reserves by Withdrawal Characteristics** - No Significant Changes

34. **Premiums and Annuity Considerations Deferred and Uncollected** - No Significant Changes

35. **Separate Accounts** - No Significant Changes

36. **Loss/Claim Adjustment Expenses** - None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001404912
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/21/2021
- 6.4 By what department or departments?
Indiana Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
REDI Global Technologies LLC	New York, NY	..NO	..NO	..NO	..YES
Mercer Allied Company, L.P.	Saratoga Springs, NY	..NO	..NO	..NO	..YES
Global Atlantic Investment Advisors, LLC	Indianapolis, IN	..NO	..NO	..NO	..YES
KKR Credit Advisors (Singapore) Pte. Ltd.	Singapore	..NO	..NO	..NO	..YES
KKR Registered Advisor LLC	New York, NY	..NO	..NO	..NO	..YES
Kohlberg Kravis Roberts & Co. L.P.	New York, NY	..NO	..NO	..NO	..YES
FS/KKR Advisor, LLC	Philadelphia, PA	..NO	..NO	..NO	..YES
KKR Credit Advisors (US) LLC	San Francisco, CA	..NO	..NO	..NO	..YES
KKR Capital Markets LLC	New York, NY	..NO	..NO	..NO	..YES
MCS Capital Markets LLC	New York, NY	..NO	..NO	..NO	..YES
Global Atlantic Distributors, LLC	Simsbury, CT	..NO	..NO	..NO	..YES
KKR Alternative Investment Management Unlimited Company	Dublin, Ireland	..NO	..NO	..NO	..YES

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
 As of June 30, 2023, the Company participated in third-party repurchase agreements with a notional value of \$814,067,681. The Company posted \$858,635,453 in fixed maturity securities as collateral for these transactions as of June 30, 2023. The Company accounts for these transactions as secured borrowings. As of December 31, 2022, the Company participated in third-party repurchase agreements with a notional value of \$798,932,082. The Company posted \$833,567,410 in fixed maturity securities as collateral for these transactions as of December 31, 2022. The Company accounts for these transactions as secured borrowings.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 606,593,486
13. Amount of real estate and mortgages held in short-term investments: \$ 7,488,190
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 9,890,730,719	\$ 9,357,663,239
14.22 Preferred Stock	\$ 63,099	\$ 4
14.23 Common Stock	\$ 208,614,862	\$
14.24 Short-Term Investments	\$	\$ 9,681,472
14.25 Mortgage Loans on Real Estate	\$ 1,908,423,741	\$ 1,962,903,042
14.26 All Other	\$ 631,060,761	\$ 965,712,816
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 12,638,893,181	\$ 12,295,960,573
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY 10286
Federal Home Loan Bank of Indianapolis	8250 Woodfield Crossing Blvd, Indianapolis, Indiana 46240
US Bank	1025 Connecticut Ave NW Ste 517, Washington DC 20063

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal GA Investment Team	I.....
Goldman Sachs Asset Management	U.....
Prudential Private Placement Investors, LLC	U.....
Highbridge Asset Management	U.....
MetLife Investment Management, LLC	U.....
J.P. Morgan Asset Management	U.....
Shenkman Capital Management, Inc.	U.....
Kohlberg Kravis Roberts & Co. L.P.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management	5493000C7DKPYVEOMA87 .....	.....	OS.....
106442	Prudential Private Placement Investors, LLC	549300Z0C012EBDB5R65 .....	.....	NO.....
N/A	Highbridge Asset Management	HUX2X73FUCYHUVH1BK78 .....	.....	NO.....
142463	MetLife Investment Management, LLC	549300025PYTRUFE1882 .....	.....	NO.....
N/A	J.P. Morgan Asset Management	SK6WG1E6ZY01HOHHS346 .....	.....	NO.....
112192	Shenkman Capital Management, Inc.	549300915M5PZJRLF317 .....	.....	NO.....
1399770	Kohlberg Kravis Roberts & Co. L.P.	K3NEK11EF7N3JVJE7V46 .....	.....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages\$.....
- 1.12 Residential Mortgages\$..... 6,466,886,336
- 1.13 Commercial Mortgages\$..... 10,548,357,237
- 1.14 Total Mortgages in Good Standing\$..... 17,015,243,573
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages\$.....
- 1.32 Residential Mortgages\$..... 66,653,148
- 1.33 Commercial Mortgages\$.....
- 1.34 Total Mortgages with Interest Overdue more than Three Months\$..... 66,653,148
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages\$.....
- 1.42 Residential Mortgages\$..... 68,509,530
- 1.43 Commercial Mortgages\$.....
- 1.44 Total Mortgages in Process of Foreclosure\$..... 68,509,530
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)\$..... 17,150,406,251
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages\$.....
- 1.62 Residential Mortgages\$..... 752,176
- 1.63 Commercial Mortgages\$.....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate\$..... 752,176
2. Operating Percentages:
- 2.1 A&H loss percent %
- 2.2 A&H cost containment percent %
- 2.3 A&H expense percent excluding cost containment expenses %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

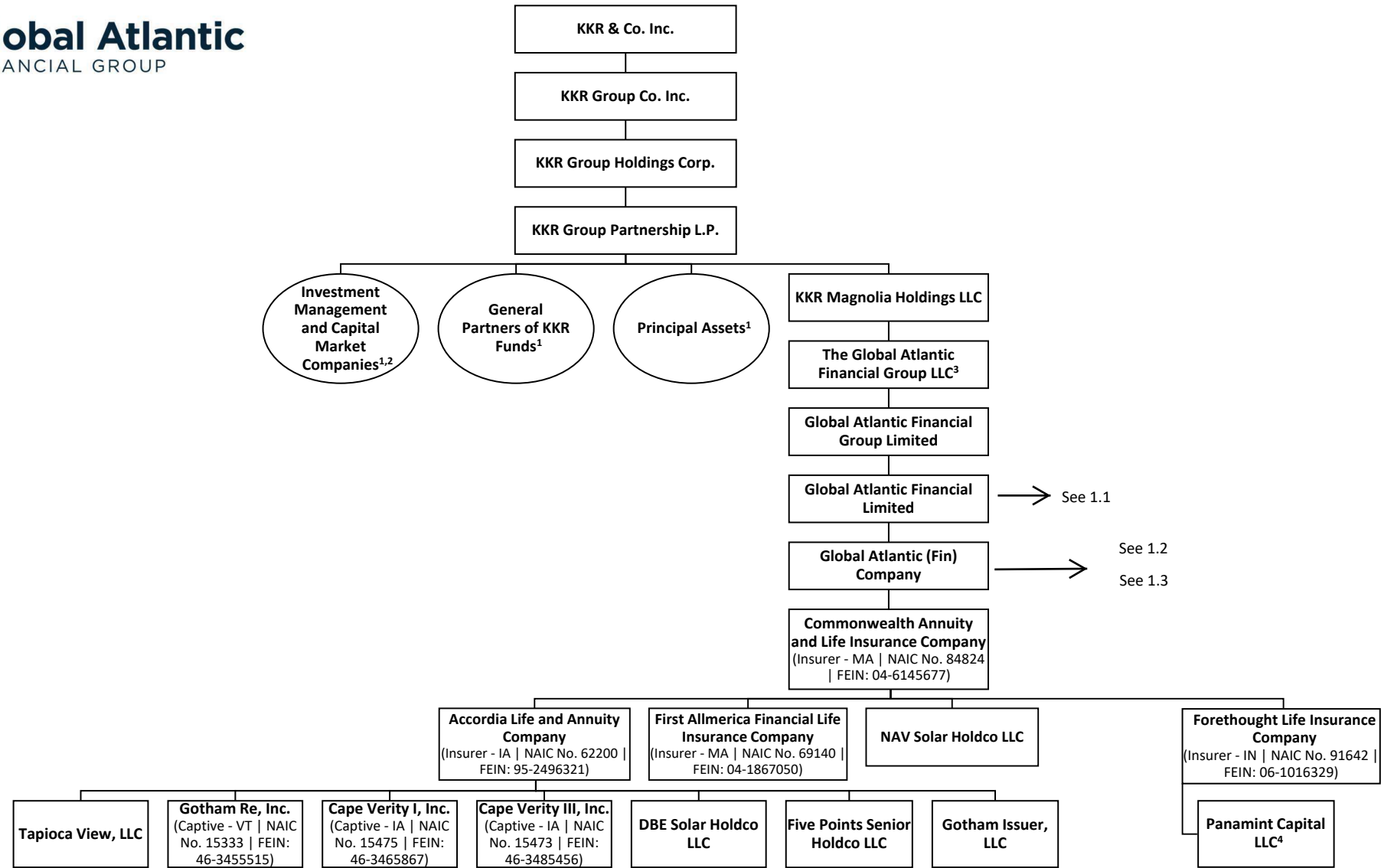
Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	507,429	86,755,398	212,721	87,475,548	46,834
2. Alaska	AK	L	472,659	7,090,083	(1,382)	7,561,360	
3. Arizona	AZ	L	2,836,976	78,967,116	427,626	82,231,718	490,162
4. Arkansas	AR	L	185,743	59,551,813	89,205	59,826,761	417,419
5. California	CA	L	26,257,657	456,824,153	2,016,679	485,098,489	2,292,997
6. Colorado	CO	L	3,838,152	58,085,457	459,630	62,383,239	690,971
7. Connecticut	CT	L	1,127,873	90,063,885	12,410	91,204,168	
8. Delaware	DE	L	3,185,361	26,565,437	117,982	29,868,780	
9. District of Columbia	DC	L	97,381	4,593,406	55,636	4,746,423	
10. Florida	FL	L	3,239,552	385,977,734	2,721,567	391,938,853	6,583,168
11. Georgia	GA	L	2,062,161	113,731,400	673,190	116,466,751	721,809
12. Hawaii	HI	L	131,036	36,544,590	433,858	37,109,484	287,908
13. Idaho	ID	L	199,440	24,442,467	101,854	24,743,761	200,000
14. Illinois	IL	L	1,393,436	117,064,691	1,159,057	119,617,184	6,475,792
15. Indiana	IN	L	3,064,504	73,367,035	3,047,185	79,478,724	1,675,000
16. Iowa	IA	L	2,027,733	63,111,924	417,207	65,556,864	1,404,369
17. Kansas	KS	L	980,144	42,310,241	250,044	43,540,429	201,636
18. Kentucky	KY	L	1,452,612	51,705,294	2,251,228	55,409,134	118,754
19. Louisiana	LA	L	171,744	68,896,768	313,506	69,382,018	
20. Maine	ME	L	21,053	19,621,141	63,098	19,705,292	
21. Maryland	MD	L	3,707,569	88,935,290	600,678	93,243,537	811,038
22. Massachusetts	MA	L	2,820,744	129,409,077	288,104	132,517,925	1,820,447
23. Michigan	MI	L	72,459	193,309,141	937,279	194,318,879	1,713,811
24. Minnesota	MN	L	62,934	84,220,138	380,743	84,663,815	485,242
25. Mississippi	MS	L	2,939,994	27,858,876	211,755	31,010,625	
26. Missouri	MO	L	4,018,813	85,984,292	503,384	90,506,489	341,778
27. Montana	MT	L	5,920	5,824,495	52,157	5,882,572	184,886
28. Nebraska	NE	L	115,952	30,090,198	152,547	30,358,697	
29. Nevada	NV	L	182,541	32,414,013	160,532	32,757,086	734,031
30. New Hampshire	NH	L	278,830	30,421,703	79,677	30,780,210	
31. New Jersey	NJ	L	1,037,511	197,335,336	586,982	198,959,829	699,029
32. New Mexico	NM	L	2,496,412	8,695,739	100,508	11,292,659	100,000
33. New York	NY	N	79,691	45,542,244	68,490	45,690,425	
34. North Carolina	NC	L	5,379,607	132,813,746	1,267,015	139,460,368	807,039
35. North Dakota	ND	L	1,353	31,651,420	86,345	31,739,118	85,099
36. Ohio	OH	L	2,797,764	205,123,619	4,645,319	212,566,702	1,491,813
37. Oklahoma	OK	L	560,391	49,107,046	395,281	50,062,718	198,799
38. Oregon	OR	L	3,036,341	38,104,390	201,881	41,342,612	532,713
39. Pennsylvania	PA	L	19,822,164	272,164,616	1,101,128	293,087,908	1,509,765
40. Rhode Island	RI	L	930,799	29,430,701	37,383	30,398,883	
41. South Carolina	SC	L	1,326,092	60,147,434	1,324,057	62,797,583	150,000
42. South Dakota	SD	L	2,254	10,928,567	96,089	11,026,910	
43. Tennessee	TN	L	9,782,970	103,878,793	740,417	114,402,180	526,145
44. Texas	TX	L	7,014,412	249,105,637	1,906,536	258,026,585	2,244,758
45. Utah	UT	L	1,805,981	56,407,019	221,718	58,434,718	366,244
46. Vermont	VT	L	2,227	10,385,690	29,764	10,417,681	
47. Virginia	VA	L	2,955,439	112,605,685	1,044,775	116,605,899	3,342,334
48. Washington	WA	L	12,111,381	58,014,410	691,883	70,817,674	2,043,316
49. West Virginia	WV	L	509,081	22,752,756	316,413	23,578,250	
50. Wisconsin	WI	L	5,058,270	96,048,202	516,170	101,622,642	989,933
51. Wyoming	WY	L	228,045	9,280,218	37,946	9,546,209	
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	L	154		411	565	
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Aliens	OT	XXX	6,026			6,026	
59. Subtotal	XXX		144,402,767	4,373,260,524	33,605,668	4,551,268,959	42,785,039
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		144,402,767	4,373,260,524	33,605,668	4,551,268,959	42,785,039
96. Plus Reinsurance Assumed	XXX		5,338	145,062		150,400	
97. Totals (All Business)	XXX		144,408,105	4,373,405,586	33,605,668	4,551,419,359	42,785,039
98. Less Reinsurance Ceded	XXX		64,983,647	1,875,381,100	9,634,396	1,949,999,143	
99. Totals (All Business) less Reinsurance Ceded	XXX		79,424,458	2,498,024,486	23,971,272	2,601,420,216	42,785,039
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		6,026			6,026	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		6,026			6,026	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

- | | | | |
|----------------------------------------------------------------------------------------------------|----|----------------------------------------------------------------------------|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 51 | 4. Q - Qualified - Qualified or accredited reinsurer..... | |
| 2. R - Registered - Non-domiciled RRGs..... | | 5. N - None of the above - Not allowed to write business in the state..... | 6 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | | | |

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM



Commencing in 2022, following clarifying guidance issued by the SAPWG, the Company modified its affiliated entity listing to include SPV entities which were previously classified as unaffiliated. Investments in these entities are also reflected as affiliated investments, commencing in 2022.

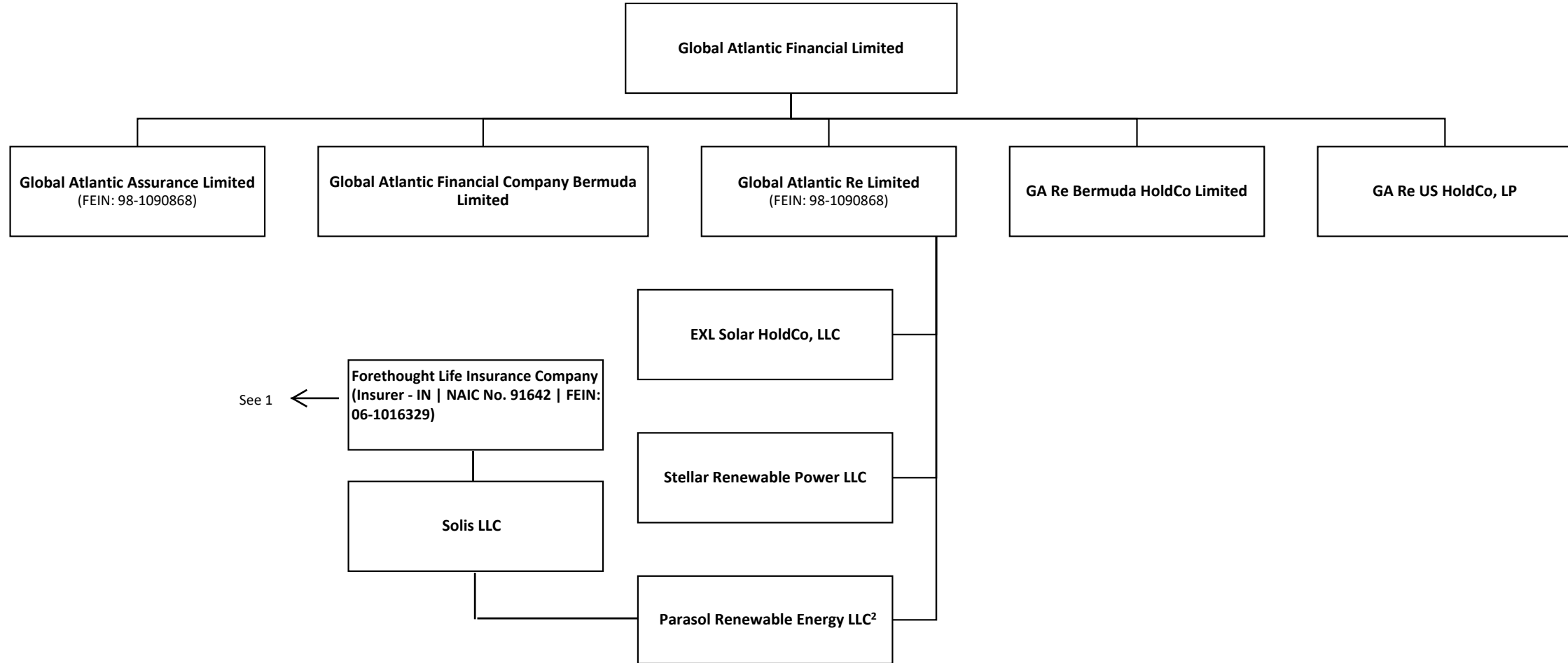
¹KKR controlled entities also qualify as affiliates and are accounted for and reported as such, in accordance with SSAP25.

²Includes Kohlberg Kravis Roberts & Co. L.P., an SEC-registered adviser and investment manager of the holding company group.

³The Global Atlantic Financial Group LLC is owned 63.32% by KKR Magnolia Holdings LLC and 36.68% by third party investors. Additionally, 1,000 incentive shares are held by GAMC L.P. as part of the management equity plan.

⁴Panamint Capital LLC is owned 51% by Panamint Ventures LLC, a non-affiliate, 47% by Forethought Life Insurance Company, an insurance company affiliate, and 2% by MJMiller Enterprises, a non-affiliate.

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM¹

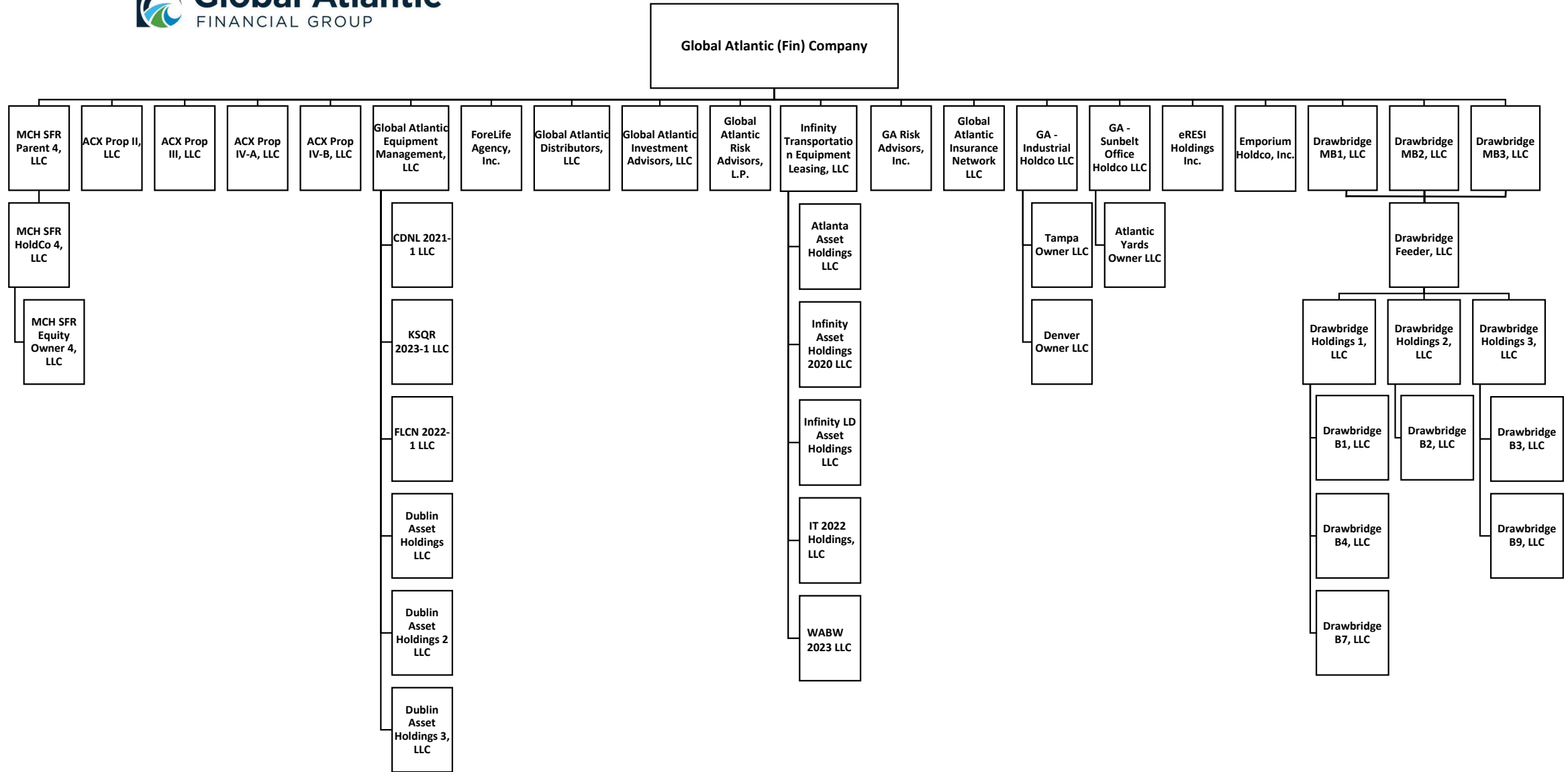


See 1 ←

¹Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

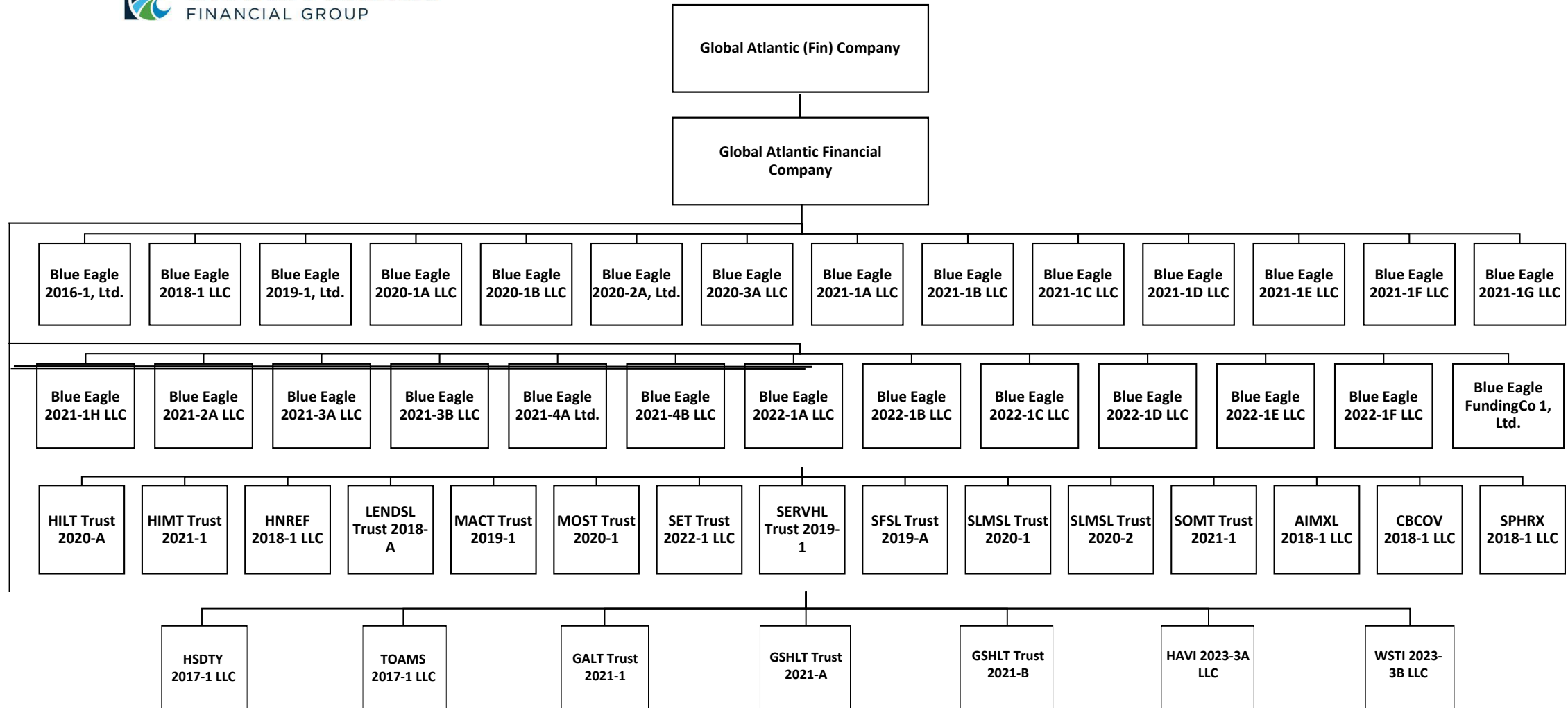
²Parasol Renewable Energy LLC is 80% owned by Solis LLC, and 20% owned by Global Atlantic Re Limited.

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM¹



¹Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM¹



¹Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.3891	Global Atlantic Grp	62200	95-2496321				Accordia Life and Annuity Company	IA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	15475	46-3465867				Cape Verity I, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	15473	46-3485456				Cape Verity III, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	84824	04-6145677 95-2496321	3958278	1391312		Commonwealth Annuity and Life Insurance Company	MA	IA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							DBE Solar Holdco LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	69140	04-1867050 38-3871599	2578101	793699		First Allmerica Financial Life Insurance Company	MA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
							Five Points Senior Holdco LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	91642	06-1016329 38-3898658 98-1089764 98-1090868 46-3694412 46-3694412	4520225 4520225 4520225	1554348		Forethought Life Insurance Company	IN	RE	Company	Ownership	100.000	KKR & Co. Inc.		
							Global Atlantic (Fin) Company	DE	UIP	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
							Global Atlantic Financial Group Limited	BMJ	UIP	The Global Atlantic Financial Group LLC	Ownership	100.000	KKR & Co. Inc.		
							Global Atlantic Financial Limited	BMJ	UIP	Global Atlantic Financial Group Limited	Ownership	100.000	KKR & Co. Inc.		
							Gotham Issuer, LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	90.000	KKR & Co. Inc.		
							Gotham Issuer, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	10.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	15333	46-3455515 88-1203639	2578101	1404912	New York Stock Exchange	Gotham Re, Inc.	VT	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
							KKR & Co. Inc.	DE	UIP	Board of Directors	Board of Directors		KKR & Co. Inc.		
							KKR Group Co. Inc.	CYM	UIP	KKR & Co. Inc.	Ownership	100.000	KKR & Co. Inc.		
							KKR Group Holdings Corp.	DE	UIP	KKR Group Co. Inc.	Ownership	100.000	KKR & Co. Inc.		
							KKR Group Partnership L.P.	CYM	UIP	KKR Group Holdings Corp.	Ownership	100.000	KKR & Co. Inc.		
							KKR Magnolia Holdings LLC	CYM	UIP	KKR Group Partnership L.P.	Ownership	100.000	KKR & Co. Inc.		
							NAV Solar Holdco LLC	DE	NIA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
							Panamint Capital LLC	DE	NIA	Forethought Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
							Tapioca View, LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
							The Global Atlantic Financial Group LLC	BMJ	UIP	KKR Magnolia Holdings LLC	Ownership	63.000	KKR & Co. Inc.		
							The Global Atlantic Financial Group LLC	BMJ	UIP	Third Party Investors	Ownership	37.000			
							EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	KKR & Co. Inc.		
							GA Re Bermuda HoldCo Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
							GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	KKR & Co. Inc.		
							GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	KKR & Co. Inc.		
							Global Atlantic Assurance Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
							Global Atlantic Financial Company Bermuda Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
							Global Atlantic Re Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	75.000	KKR & Co. Inc.		
							Global Atlantic Re Limited	BMJ	IA	GA Re US HoldCo, LP	Ownership	25.000	KKR & Co. Inc.		
							Stellar Renewable Power LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	KKR & Co. Inc.		
							Solis LLC	DE	NIA	Forethought Life Insurance Company	Ownership	25.000	KKR & Co. Inc.		
							Solis LLC	DE	NIA	Third Party Investors	Ownership	75.000			
							Parasol Renewable Energy LLC	DE	NIA	Global Atlantic Re Limited	Ownership	20.000	KKR & Co. Inc.		
							Parasol Renewable Energy LLC	DE	NIA	Solis LLC	Ownership	80.000	KKR & Co. Inc.		
							ACX Prop II, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							ACX Prop III, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							ACX Prop IV-A, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							ACX Prop IV-B, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							Atlanta Asset Holdings LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
							Atlantic Yards Owner LLC	DE	NIA	GA - Sunbelt Office Holdco LLC	Management	0.000	KKR & Co. Inc.		

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			88-1026854				KSQR 2023-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			86-2857451				CDNL 2021-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
							Denver Owner LLC	DE	NIA	GA - Industrial Holdco LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B1, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B2, LLC	DE	NIA	Drawbridge Holdings 2, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B3, LLC	DE	NIA	Drawbridge Holdings 3, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B4, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B7, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B9, LLC	DE	NIA	Drawbridge Holdings 3, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB1, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB2, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB3, LLC	Management	0.000	KKR & Co. Inc.		
			87-3802448				Drawbridge Holdings 1, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
			61-1580298				Drawbridge Holdings 2, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
			87-3802777				Drawbridge Holdings 3, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB1, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB2, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB3, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
			86-2361267				Dublin Asset Holdings 2 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			87-2316184				Dublin Asset Holdings 3, LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			82-3508100				Dublin Asset Holdings LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			87-3023750				Emporium Holdco, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-3058805				eRESI Holdings Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			86-2871839				FLOK 2022-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			35-1815415				ForeLife Agency, Inc.	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			92-1413949				GA - Industrial Holdco LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				GA - Sunbelt Office Holdco LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			13-3896487				GA Risk Advisors, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			20-3944031				Global Atlantic Distributors, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				Global Atlantic Insurance Network LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			35-1960899				Global Atlantic Investment Advisors, LLC	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			13-3896700				Global Atlantic Risk Advisors, L.P.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			84-4227992				Infinity Asset Holdings 2020 LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
			84-3127337				Infinity LD Asset Holdings LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
			86-3445068				Infinity Transportation Equipment Leasing, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-3496842				IT 2022 Holdings, LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
			92-1077691				WABW 2023 Holdings LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
							MCH SFR Equity Owner 4, LLC	DE	NIA	MCH SFR HoldCo 4, LLC	Management	0.000	KKR & Co. Inc.		
			88-3108777				MCH SFR HoldCo 4, LLC	DE	NIA	MCH SFR Parent 4, LLC	Management	0.000	KKR & Co. Inc.		
			87-4783067				MCH SFR Parent 4, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
			92-1402466				Tampa Owner LLC	DE	NIA	GA - Industrial Holdco LLC	Management	0.000	KKR & Co. Inc.		
			90-0928452				Global Atlantic Financial Company	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			85-0526287				AIMXL 2018-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1307202				Blue Eagle 2016-1, Ltd.	CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			83-3851887				Blue Eagle 2018-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-0498393				Blue Eagle 2019-1, Ltd.	CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-0506156				Blue Eagle 2020-1A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1618000				Blue Eagle 2020-1B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			30-1278256				Blue Eagle 2020-2A, Ltd.	CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1185033				Blue Eagle 2020-3A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1215896				Blue Eagle 2021-1A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1247520				Blue Eagle 2021-1B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1276982				Blue Eagle 2021-1C LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1039701				Blue Eagle 2021-1D LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1051951				Blue Eagle 2021-1E LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1083548				Blue Eagle 2021-1F LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1103117				Blue Eagle 2021-1G LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1833206				Blue Eagle 2021-1H LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1908720				Blue Eagle 2021-2A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1926397				Blue Eagle 2021-3A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1650279				Blue Eagle 2021-3B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1867464				Blue Eagle 2021-4A Ltd.	CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3855255				Blue Eagle 2021-4B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3855455				Blue Eagle 2022-1A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3876861				Blue Eagle 2022-1B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3877027				Blue Eagle 2022-1C LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-2368056				Blue Eagle 2022-1D LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-2395708				Blue Eagle 2022-1E LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1669070				Blue Eagle 2022-1F LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			90-0810836				Blue Eagle FundingCo 1, Ltd.	CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1240026				CBDOV 2018-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2409460				GALT Trust 2021-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-2827474				GSHLT Trust 2021-A	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-3158152				GSHLT Trust 2021-B	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2750470				HILT Trust 2020-A	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2028644				HIMT Trust 2021-A	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-1772188				HNREF 2018-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-3686210				HSDTY 2017-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4568438				LEDSL Trust 2018-A	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-0867231				MACT Trust 2019-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-3988321				MOST Trust 2020-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4665609				SERVHL Trust 2019-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4685585				SET Trust 2022-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2737921				SFSL Trust 2019-A	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			92-1187937				SLMSL Trust 2020-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			92-1198046				SLMSL Trust 2020-2	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							SOMT Trust 2021-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							SPHRX 2018-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							TOAMS 2017-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							HAVI 2023-3A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							WSTI 2023-3B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		

**N
O
N
E**

13.3

Asterisk	Explanation
.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO

AUGUST FILING

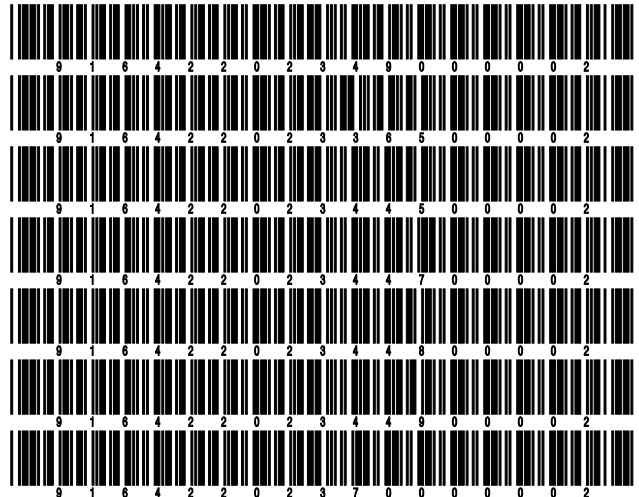
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----

Explanation:

- 1.
- 2.
- 3.
- 5.
- 6.
- 7.
- 8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Carvm-Modco	(2,469,083)	(3,443,819)
2505. Accounts Payable	288,078	264,293
2506. Miscellaneous	50,661	25,022,000
2597. Summary of remaining write-ins for Line 25 from overflow page	(2,130,344)	21,842,474

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Policyholder Contract Fees		(518)	
08.397. Summary of remaining write-ins for Line 8.3 from overflow page		(518)	

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Reinsurance expense	577,500		1,155,000
2705. FwH Policy Loan Int	69,558	65,712	142,878
2706. FwH ICP UnReal (G)/L Eqty Opt			984,486
2707. FwH Futures Realized/Unrealized (Gains)/ Losses		(141,256,436)	
2708. Reinsurance Expense		745,500	
2797. Summary of remaining write-ins for Line 27 from overflow page	647,058	(140,445,224)	2,282,364

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,079,287	435,726
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,599,354	4,548,883
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals	960,717	600,154
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	1,904,800	2,305,168
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,813,124	2,079,287
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,813,124	2,079,287

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	16,164,737,918	10,871,681,812
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,474,582,124	7,685,215,317
2.2 Additional investment made after acquisition	22,697,888	41,376,066
3. Capitalized deferred interest and other		
4. Accrual of discount	14,298,597	21,377,287
5. Unrealized valuation increase (decrease)	(16,880,765)	(55,974,412)
6. Total gain (loss) on disposals	(3,364,579)	(7,968,944)
7. Deduct amounts received on disposals	503,457,586	2,384,995,558
8. Deduct amortization of premium and mortgage interest points and commitment fees	3,626,212	10,161,522
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	1,418,867	4,187,872
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	17,150,406,252	16,164,737,918
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	17,150,406,252	16,164,737,918
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	17,150,406,252	16,164,737,918

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,633,676,907	680,896,211
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	920,412,230	3,770,248,228
2.2 Additional investment made after acquisition		12,292,783
3. Capitalized deferred interest and other		
4. Accrual of discount	331,938	8,050,146
5. Unrealized valuation increase (decrease)	(182,752,330)	(112,889,953)
6. Total gain (loss) on disposals	152,183,123	85,479,048
7. Deduct amounts received on disposals	777,433,638	2,786,610,710
8. Deduct amortization of premium and depreciation	211,619	2,238,833
9. Total foreign exchange change in book/adjusted carrying value	4,750,494	
10. Deduct current year's other than temporary impairment recognized	30	21,550,013
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,750,957,075	1,633,676,907
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,750,957,075	1,633,676,907

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	29,333,593,817	30,375,230,813
2. Cost of bonds and stocks acquired	4,054,510,532	13,718,707,101
3. Accrual of discount	73,855,282	234,360,628
4. Unrealized valuation increase (decrease)	(29,284,023)	31,105,999
5. Total gain (loss) on disposals	10,073,088	(195,597,954)
6. Deduct consideration for bonds and stocks disposed of	3,605,828,268	14,642,431,113
7. Deduct amortization of premium	41,780,209	111,161,148
8. Total foreign exchange change in book/adjusted carrying value	29,201,747	(4,953,887)
9. Deduct current year's other than temporary impairment recognized	47,578,848	73,322,493
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		1,655,872
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	29,776,763,118	29,333,593,817
12. Deduct total nonadmitted amounts		63,099
13. Statement value at end of current period (Line 11 minus Line 12)	29,776,763,118	29,333,530,718

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	20,783,665	xxx	20,698,972	71,156	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	290,437,944	359,426,615
2. Cost of short-term investments acquired	12,153,445	715,573,744
3. Accrual of discount	138,991	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(32,535)	
6. Deduct consideration received on disposals	281,912,552	784,553,169
7. Deduct amortization of premium	1,628	9,246
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	20,783,665	290,437,944
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	20,783,665	290,437,944

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	399,864,824
2. Cost Paid/(Consideration Received) on additions	259,118,527
3. Unrealized Valuation increase/(decrease)	237,739,589
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	(137,451,133)
6. Considerations received/(paid) on terminations	77,356,869
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	(27,155,771)
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	654,759,167
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	654,759,167

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	21,337,549
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	(22,135,881)
3.12 Section 1, Column 15, prior year	21,337,550
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	(43,473,431)
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	(43,473,431)
4.1 Cumulative variation margin on terminated contracts during the year	(40,085,343)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	(40,085,343)
4.23 SSAP No. 108 adjustments	(40,085,343)
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	(22,135,882)
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	(22,135,882)

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	654,759,167
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	(22,135,881)
3. Total (Line 1 plus Line 2)	632,623,286
4. Part D, Section 1, Column 6	837,123,273
5. Part D, Section 1, Column 7	(204,499,987)
6. Total (Line 3 minus Line 4 minus Line 5) .....	.....
	Fair Value Check
7. Part A, Section 1, Column 16	654,759,167
8. Part B, Section 1, Column 13	(22,135,881)
9. Total (Line 7 plus Line 8)	632,623,286
10. Part D, Section 1, Column 9	837,123,273
11. Part D, Section 1, Column 10	(204,499,987)
12. Total (Line 9 minus Line 10 minus Line 11) .....	.....
	Potential Exposure Check
13. Part A, Section 1, Column 21	129,527,060
14. Part B, Section 1, Column 20	21,051,957
15. Part D, Section 1, Column 12	150,579,016
16. Total (Line 13 plus Line 14 minus Line 15) .....	.....

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	898,907,358	227,237,919
2. Cost of cash equivalents acquired	13,885,813,578	18,283,183,592
3. Accrual of discount	5,011,804	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	4,292	
6. Deduct consideration received on disposals	14,403,658,394	17,611,514,153
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	386,078,638	898,907,358
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	386,078,638	898,907,358

STATEMENT AS OF JUNE 30, 2023 OF THE Forethought Life Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
US Bank Washington, D.C.					(98,800,148)	(87,526,556)	(108,268,781)	.XXX.
United Missouri Bank Kansas City, Missouri					5,816,736	5,858,530	5,887,902	.XXX.
Federal Home Loan Bank Indianapolis, Indiana					4,604,884	2,000,000	1,673,438	.XXX.
JP Morgan New York, New York					(188,765,240)	(193,388,682)	57,593,937	.XXX.
Wells Fargo Bank Lincoln, Nebraska					25,155,060	21,210,694	14,492,428	.XXX.
BMO Harris Bank Chicago, Illinois					100,378,977	100,803,181	100,344,006	.XXX.
Citibank New York City, New York					108,408,844	247,102,870	4,456,301	.XXX.
Fifth Third Bank Cincinnati, Ohio					83,264	83,608	83,982	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(43,117,624)	96,143,645	76,263,213	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(43,117,624)	96,143,645	76,263,213	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			(43,117,624)	96,143,645	76,263,213	XXX

