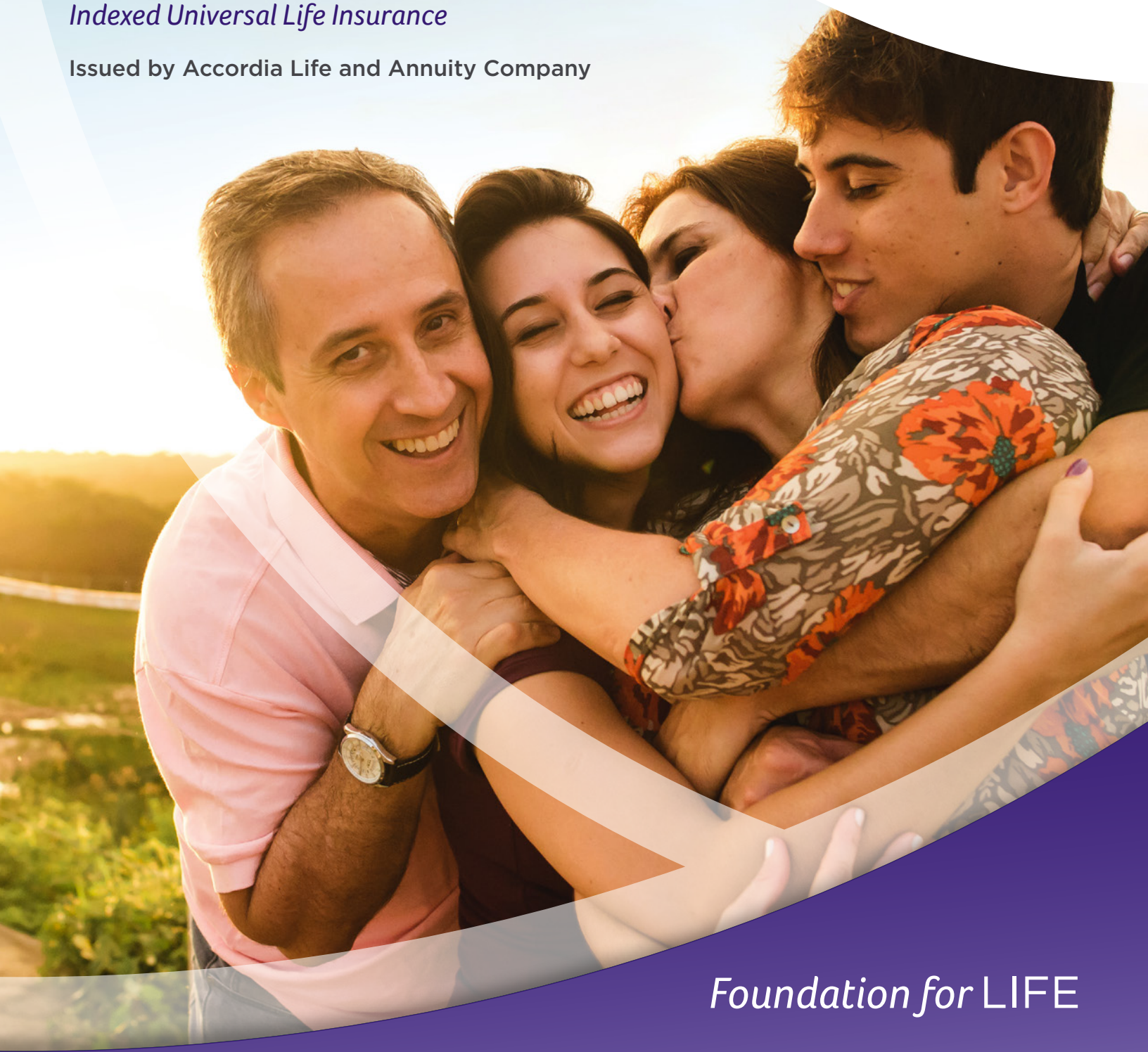
Global Atlantic
FINANCIAL GROUP

Thinking Ahead

Lifetime Foundation ELITE

Indexed Universal Life Insurance

Issued by Accordia Life and Annuity Company



Foundation for LIFE

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Simple. Affordable. Secure.

When it comes to your family and their well-being, you want to know that the life insurance policy you purchase will be there when your loved ones need it most.

Lifetime Foundation ELITE is a permanent life insurance product that provides simple, affordable, secure coverage.

A simple foundation of **GUARANTEES**

Life insurance is about providing for loved ones at an emotional time of need, the death of someone close to them, generally a financial provider.

Lifetime Foundation ELITE offers a simple approach to guaranteed death benefit life insurance. Assuming minimum premium requirements have been met, the face amount of your policy can be guaranteed up to the earlier of age 90, or 40 years depending on the insured's underwriting class. See table below.

A closer look...

Death Benefit Guarantee
Knowing that your life insurance policy will be around when your dependents need it is important. Payment of the required minimum premium keeps Lifetime Foundation ELITE in force through the death benefit guarantee period.[1]

Minimum Premium Requirement
To ensure your policy stays active for the duration of the guarantee period, Lifetime Foundation ELITE has a minimum premium requirement. This means a minimum premium amount is required each year during the guarantee period. Even if your policy's cash value is zero, your coverage will continue as long as the total amount of cumulative premiums paid are at least equal to the sum of the required minimum premiums due.

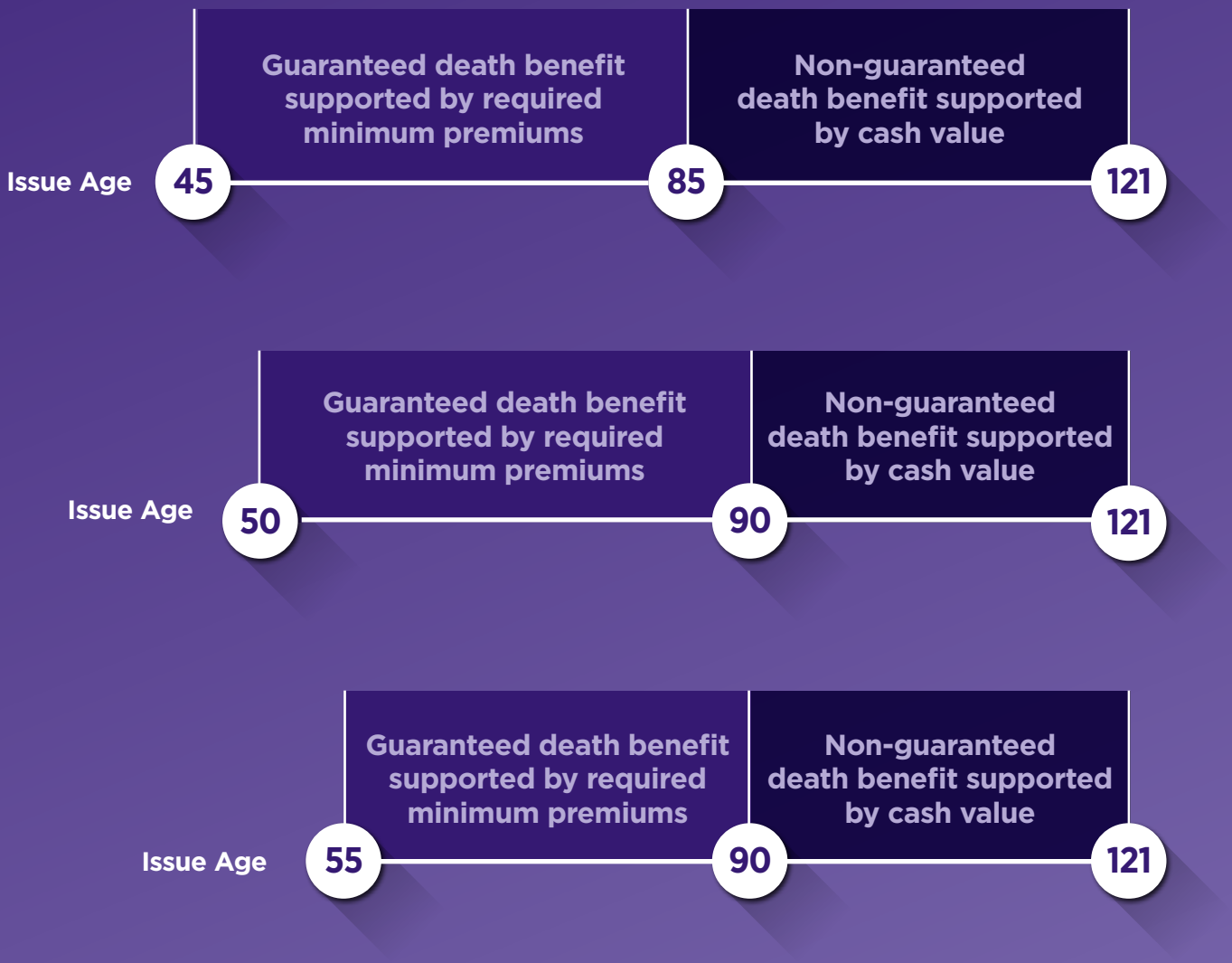
At the end of the guarantee period, your policy is supported by non-guaranteed cash values.

Underwriting Class	Death Benefit Guarantee Duration
Premier, Preferred and Standard NT	Earlier of age 90 or 40 years
Preferred and Standard TB	Earlier of age 80 or 30 years
Table Rated NT	Earlier of age 80 or 30 years
Table Rated TB	Earlier of age 70 or 20 years
Minimum Death Benefit Guarantee Period - 10 years	

[1] The death benefit guarantee period is referred to as "Basic No Lapse Guarantee (Basic NLG) Period" in your policy.

The following chart illustrates how the guaranteed and non-guaranteed death benefits function within Lifetime Foundation ELITE.

Assuming minimum premium requirements have been met, the face amount of your policy is guaranteed up to the earlier of age 90, or 40 years from policy issue. (Refer to the chart on the previous page for details.)



The premiums paid into the policy and the interest credited to the policy have an impact on the amount of cash value that accumulates. The cash value that accumulates inside your policy helps support the death benefit on a non-guaranteed basis.

An affordable foundation that provides for **FLEXIBILITY**

Required minimum premiums are just that: minimums. Paying only the required minimum premium will keep the death benefit guarantees in force. However, when paying the minimum premium there is less opportunity to accumulate cash value.

A simple foundation to build **VALUE**

The net premiums[1] you pay help to build your policy's account value, which supports the death benefit and can grow to provide you financial flexibility. Insurance costs and other policy charges are deducted on a monthly basis. Interest is then credited to your account value according to the crediting strategy you choose.

The cash value serves as the engine that drives your policy. It's simple: as we credit interest, and your cash value increases, the policy's death benefit will stay in force longer. If at any time your cash value reaches zero and you have met the Minimum Premium Test, the death benefit guarantee will keep your policy in force during the guarantee period.

A secure foundation for **INTEREST CREDITING**

Lifetime Foundation ELITE calculates and credits interest based in part on the upward movement of a major stock market index, subject to certain limitations such as caps, strategy expense charges and participation rates. This may give you greater potential for growth, particularly in a low-interest-rate environment, compared to traditional universal life policies in which the insurance company declares the interest rate.

While you take advantage of interest crediting, you will not suffer losses due to the market index going down. Interest credits for any interest-crediting period can be positive or zero. When you purchase indexed universal life insurance, you are not directly investing in a stock market index.

An affordable foundation for **CHOICE**

Lifetime Foundation ELITE offers six indexed interest crediting strategies and one fixed rate interest crediting strategy. The fixed strategy uses a current interest rate declared on an annual basis by the insurance company, and will never be less than 2%.

On the indexed strategies, the policy "true up" guarantees that the interest credited will never be less than 2% compounded annually over a defined period of time (either 5 or 6 years, depending on the interest crediting strategy chosen), known as segment term. At the end of each segment term or upon termination, if your policy has not earned the equivalent of a 2% interest rate compounded annually for that term, we will credit the value of the difference (the "true up") to the policy at that time.

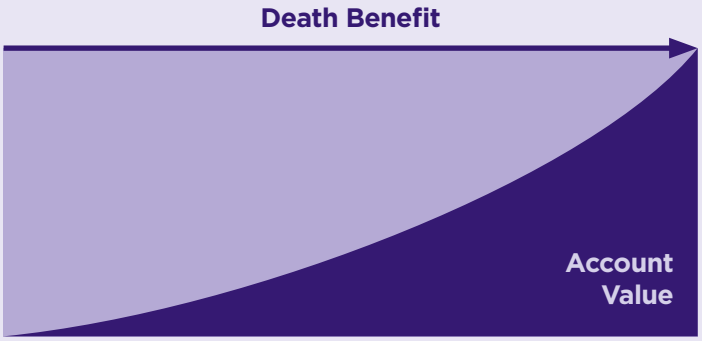
[1] Net premiums are your paid premiums less a percentage charge.

A simple foundation with **OPTIONS**

Lifetime Foundation ELITE offers a choice of two death benefit options to meet your individual life insurance objectives.

Option 1: Level Death Benefit

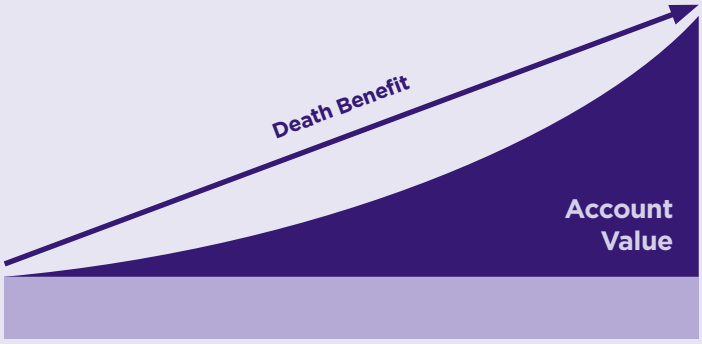
Death Benefit = Face Amount with a level Death Benefit



As your account value grows, the amount on which your cost of insurance charges are based decreases.

Option 2: Increasing Death Benefit

Death Benefit = Face Amount + Account Value



With an increasing death benefit, your death benefit will include the account value of your policy in addition to the face amount. The amount on which your cost of insurance charges are based will remain level.

A secure foundation with **BUILT-IN FEATURES**

Withdrawals
You can take withdrawals from your policy's account value, provided the remaining account value is sufficient to cover the monthly policy charges. Under certain circumstances, withdrawals may be subject to surrender charges or taxation. Surrender charges are not assessed on the first 20% of account value withdrawn each year.

Policy Loans
You may also take a loan from available policy cash value using one of three interest rate options. The differences between these three options include how the loan interest is calculated and how interest credits are applied to amounts borrowed. Consult your life insurance professional about which option is right for you. Under certain circumstances, loans may be subject to surrender charges or taxation. You must have sufficient cash value to take a policy loan or withdrawal. **Accessing your cash value through loans and withdrawals can impact your policy's death benefit guarantees.**

Tax-efficiency
Cash value growth within permanent life insurance policies is tax-deferred.[1] Cash value may be accessed in a tax-advantaged manner through policy loans and withdrawals, assuming the policy is not classified as a modified endowment contract (MEC) under IRC Section 7702A.[2]

[1] IRC Section 72(e). IRC Section 7702(g).
[2] IRC Section 72(e).

Non-Guaranteed Account Value Enhancement
Lifetime Foundation ELITE has a non-guaranteed account value enhancement. We may credit an additional 0.60% of interest annually to your policy's account value.

If credited, the enhancement applies beginning on the later of:

1. *The end of the policy year when the insured turns 65.*
   or
2. *The end of the tenth policy year.*

A simple foundation for **CUSTOMIZATION**

We offer several optional features, called riders, to further customize Lifetime Foundation ELITE in order to help you build the policy that fits your life's needs.[1]

A foundation for living benefits

Accelerated Access Rider
This rider enables you to access a portion of your policy's death benefit during your life in the event of a chronic or critical illness.

Not available in California.

Terminal Illness Accelerated Death Benefit Rider
This rider, which is automatically included with your policy, helps by providing an acceleration of a portion of the policy's death benefit up front to assist with health costs and other expenses in the event of a terminal illness.

Wellness for Life® Rider
The Wellness for Life® rider rewards you for practicing healthy habits by saving you money on your coverage. With Wellness for Life®, you can obtain discounts on your insurance charges simply by receiving routine medical exams from your physician and maintaining your weight within a reasonable range. With charges reduced, more of your premium works for you to accumulate greater cash value.

When the Wellness for Life Rider® is purchased, any Wellness for Life Rewards® earned count toward the minimum premium test, in effect reducing the future out-of-pocket premium required.

Some additional options available:

- Insure others, such as a spouse or children, with a fixed amount of coverage
- Provide an additional fixed death benefit amount in case of accidental death
- Help preserve your coverage should you become disabled
- Protect your policy from lapsing in the event you borrow significantly from your policy through loans

For more information on how these riders work, what they can add to your policy and any associated charges, talk to your life insurance professional and refer to our specific rider materials.

[1] Some riders are not available in all states.

Policy charges

There are various charges associated with your policy.

Premium Charge: This 10% charge is deducted from your premium payments, in all years, before they are applied to the account value.

Expense charge: The expense charge is currently assessed during the first 15 policy years. Rates are based on the insured's age at issue, gender, face amount issued and underwriting class. This charge is deducted monthly from the account value.

Cost of insurance charge: The cost of insurance rate varies by issue age, gender, face amount issued, underwriting class and policy year. The charge is deducted monthly from the account value.

Monthly policy charge: A policy charge of $6 is assessed through the insured's age 121. The charge is deducted monthly from the account value.

Rider charges: The cost, if any, of optional riders you elect for additional benefits.

Surrender charge: A surrender charge is an amount deducted from the account value if a policy is surrendered or if more than 20% of the account value is withdrawn in a given year. Surrender charges only apply for the first 15 years. If additional coverage amounts are added after issue, each additional amount will have its own surrender charge period.

A simple, affordable, secure **FOUNDATION FOR LIFE**

Life insurance is an essential part of sound financial planning during your lifetime. Knowing that your life insurance policy will be there when your dependents need it is just as important. When you're in need of guaranteed, straightforward life insurance protection, Lifetime Foundation ELITE has you covered. **Simple. Affordable. Secure.**

With an easy to understand approach, Lifetime Foundation ELITE enables you to tailor your life insurance policy to address your financial objectives now and in the future. Regardless of the stage of life you're in, you can provide financial security for your loved ones.

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Global Atlantic Financial Group, through its subsidiaries, offers a broad range of retirement, life and reinsurance products designed to help our customers address financial challenges with confidence. A variety of options help Americans customize a strategy to fulfill their protection, accumulation, income, wealth transfer and end-of-life needs. Global Atlantic was founded at Goldman Sachs in 2004 and separated as an independent company in 2013. Its success is driven by a unique heritage that combines deep product and distribution knowledge with leading investment and risk management capabilities, alongside a strong financial foundation.

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Not available in all states.

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Covered by United States Patent No. 7,376,609

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