

## Field Bulletin

# Important Information Regarding Cap and Illustrated Rate Changes

Global Atlantic continuously reviews caps and crediting rates to appropriately manage the business, ensuring our continued financial strength that you and your clients have come to know and rely upon.

In light of the low interest rate environment and rising hedging costs, we will be adjusting cap rates on IUL products. Please take a moment to review the transition rules below.

For additional information you can visit us here or call us at (855) 887-4487, option 3.

### Transition Rules

#### Legacy products - not currently sold

Cap rates on in-force IUL products will be adjusted on March 15, 2022.

- For premiums paid on or BEFORE March 9, 2022, current rates will apply.
- Premiums received AFTER March 9, 2022, will be subject to new rates that will take effect March 15, 2022.
- Note: Illustration system was updated on February 1st with new rates.

#### Lifetime Foundation ELITE, Lifetime Builder ELITE 2020, and Global Accumulator IUL

Credited and cap rates on currently available IUL products will be adjusted on March 26th, 2022. In-force (currently sold products):

- Premiums on in-force policies paid on or BEFORE March 24, 2022, current rates will apply.
- Premiums on in-force policies paid AFTER March 24, 2022, will be subject to new rates that will take effect on March 26th, 2022.

New Applications:

- For business that is issued and paid on or BEFORE March 24, 2022, current rates will apply.
  - Applications received AFTER March 24, 2022, will be subject to new cap rates.
- For business issued on or BEFORE March 24, 2022, with prior cap rates reflected on the illustration included with the policy for delivery but paid AFTER March 24, 2022.
  - Notice /disclosure will be sent to the Financial Professionals informing them that new rates were applied to the premium/policy.

Accordia Life Lifetime Foundation ELITE	Current/Prior		New	
	Rate/Cap	Illustrated Rate	Rate/Cap	Illustrated Rate
Basic	3.45%	3.45%	3.35%	3.35%
1 Yr Fixed	3.45%	3.45%	3.35%	3.35%
1 Yr PTP	9.75%	6.08%	9.25%	5.87%
2 Yr PTP	23.00%	6.08%	21.50%	5.87%
Monthly Cap	3.00%	5.08%	2.80%	4.68%
International HS	11.25%	6.08%	10.50%	5.87%
Increased Par	8.75%	6.00%	8.00%	5.55%
Elevated Cap	12.00%	6.08%	11.25%	5.87%

Accordia Life Lifetime Builder ELITE 2020	Current/Prior		New	
	Rate/Cap	Illustrated Rate	Rate/Cap	Illustrated Rate
Basic	3.75%	3.75%	3.65%	3.65%
1 Yr Fixed	3.75%	3.75%	3.65%	3.65%
1 Yr PTP	10.50%	6.44%	10.00%	6.25%
2 Yr PTP	24.50%	6.44%	23.00%	6.25%
Monthly Cap	3.40%	5.91%	3.20%	5.55%
Increased Par	8.00%	5.52%	7.25%	5.06%
Elevated Cap	14.75%	6.44%	14.00%	6.25%

Accordia Life Global Accumulator	Current/Prior			New			
	Rate/Cap	Illustrated Rate	Buy-Up Charge	Par Rate	Rate/Cap	Illustrated Rate	Buy-Up Charge
Basic	3.55%	3.55%		n/a	3.45%	3.45%	
1 Yr Fixed	3.55%	3.55%		n/a	3.45%	3.45%	
1 Yr PTP	9.25%	5.84%		100%	8.75%	5.62%	
Increased Par	7.00%	4.87%		200%	6.25%	4.40%	
BlackRock Diversa	12.75%	5.59%		200%	12.50%	5.43%	
Buy-Up Secure	9.25%	5.84%	1.25%	25% (unchanged)	8.75%	5.62%	1.25%
Buy-Up Performance	9.25%	5.84%	5.25%	110% (unchanged)	8.75%	5.62%	5.25%

[globalatlantic.com](http://globalatlantic.com)

Products not available in all states.

Products issued by and all policy benefits are the responsibility of Accordia Life and Annuity Company, 215 10th Street, Des Moines, Iowa. Accordia Life is a subsidiary of Global Atlantic Financial Group LLC. Policy forms ICC19-IULA-L19, IULA-L19, ICC19-IULF-A20, IULF-A20, IULC-C18. Endorsement forms ICC19-IULBLMAV-A20, IULBLMAV-A20, ICC19-IULBU1PTP-A20, IULBU1PTP-A20, ICC19-IULBU2PTP-A20, IULBU2PTP-A20, ICC19-IULPTP-L19, IULPTP-L19.

Global Atlantic Financial Group (Global Atlantic) is the marketing name for The Global Atlantic Financial Group LLC and its subsidiaries, including Forethought Life Insurance Company and Accordia Life and Annuity Company. Each subsidiary is responsible for its own financial and contractual obligations. These subsidiaries are not authorized to do business in New York.