



**GLOBAL ATLANTIC RE LIMITED**

(A WHOLLY-OWNED SUBSIDIARY OF GLOBAL ATLANTIC LIMITED (DELAWARE))

**BERMUDA STATUTORY FINANCIAL STATEMENTS**

**December 31, 2023 AND 2022**

**STATUTORY BALANCE SHEET**

 Global Atlantic Re Limited Formerly: (Commonwealth Annuity and Life Reinsurance Company Limited)  
 As at **31 December 2023**  
 expressed in **United States Dollars**

FORM 1SFS

STMT. LINE No.		General Business		Long-Term Business		General & Long-Term Business	
		Unconsolidated		Unconsolidated		Consolidated	
		2023	2022	2023	2022	2023	2022
		('000s)	('000s)	('000s)	('000s)	('000s)	('000s)
1.	CASH AND CASH EQUIVALENTS	20,999	9,259	869,655	242,617	890,654	251,877
2.	QUOTED INVESTMENTS:						
(a)	Bonds and Debentures						
i.	Held to maturity	-	-	-	-	-	-
ii.	Other	-	914	4,709,999	3,846,964	4,709,999	3,847,878
(b)	Total Bonds and Debentures	-	914	4,709,999	3,846,964	4,709,999	3,847,878
(c)	Equities						
i.	Common stocks	-	-	-	-	-	-
ii.	Preferred stocks	-	-	-	-	-	-
iii.	Mutual Funds	-	-	-	-	-	-
(d)	Total equity investments	-	-	-	-	-	-
(e)	Other quoted investments	-	-	-	-	-	-
(f)	Total quoted investments	-	914	4,709,999	3,846,964	4,709,999	3,847,878
3.	UNQUOTED INVESTMENTS:						
(a)	Bonds and Debentures						
i.	Held to maturity	-	-	-	-	-	-
ii.	Other	-	-	-	-	-	-
(b)	Total Bonds and Debentures	-	-	-	-	-	-
(c)	Equities						
i.	Common stocks	-	-	-	-	-	-
ii.	Preferred stocks	-	-	-	-	-	-
iii.	Mutual Funds	-	-	-	-	-	-
(d)	Total equity investments	-	-	-	-	-	-
(e)	Other unquoted investments	-	-	109,494	209,761	109,494	209,761
(f)	Total unquoted investments	-	-	109,494	209,761	109,494	209,761
4.	INVESTMENTS IN AND ADVANCES TO AFFILIATES (EQUITY METHOD):						
(a)	Unregulated entities that conduct ancillary services	-	-	-	-	-	-
(b)	Unregulated non-financial operating entities	-	-	-	-	-	-
(c)	Unregulated financial operating entities	-	-	-	-	-	-
(d)	Regulated non-insurance financial operating entities	-	-	-	-	-	-
(e)	Regulated insurance financial operating entities	-	-	-	-	-	-
(f)	Total investments in affiliates (equity method)	-	-	-	-	-	-
(g)	Advances to affiliates	-	-	575,000	575,000	575,000	575,000
(h)	Total investments in and advances to affiliates (equity method)	-	-	575,000	575,000	575,000	575,000
5.	INVESTMENTS IN MORTGAGE LOANS ON REAL ESTATE:						
(a)	First liens	-	-	925,508	719,610	925,508	719,610
(b)	Other than first liens	-	-	-	-	-	-
(c)	Total investments in mortgage loans on real estate	-	-	925,508	719,610	925,508	719,610
6.	POLICY LOANS			1,032	1,006	1,032	1,006
7.	REAL ESTATE:						
(a)	Occupied by the company (less encumbrances)	-	-	-	-	-	-
(b)	Other properties (less encumbrances)	-	-	-	-	-	-
(c)	Total real estate	-	-	-	-	-	-
8.	COLLATERAL LOANS						
9.	INVESTMENT INCOME DUE AND ACCRUED	-	8	44,431	46,357	44,431	46,365
10.	ACCOUNTS AND PREMIUMS RECEIVABLE:						
(a)	In course of collection	-	-	149	142	149	142
(b)	Deferred - not yet due	-	-	-	-	-	-
(c)	Receivables from retrocessional contracts	-	-	-	-	-	-
(d)	Total accounts and premiums receivable	-	-	149	142	149	142
11.	REINSURANCE BALANCES RECEIVABLE:						
(a)	Foreign affiliates	-	-	394,919	372,377	394,919	372,377
(b)	Domestic affiliates	-	-	-	-	-	-
(c)	Pools & associations	-	-	-	-	-	-
(d)	All other insurers	-	-	276,647	10,436	276,647	10,436
(e)	Total reinsurance balances receivable	-	-	671,566	382,813	671,566	382,813
12.	FUNDS HELD BY CEDING REINSURERS:	-	-	53,756,674	38,680,253	53,756,674	38,680,253
13.	SUNDRY ASSETS:						
(a)	Derivative instruments	-	-	-	-	-	-
(b)	Segregated accounts companies - long-term business - variable annuities	-	-	-	-	-	-
(c)	Segregated accounts companies - long-term business - others	-	-	-	-	-	-
(d)	Segregated accounts companies - general business	(5,966)	6,376	-	-	-	-
(e)	Deposit assets	-	-	-	-	-	-
(f)	Deferred acquisition costs	-	-	-	496,845	-	496,845

## STATUTORY BALANCE SHEET

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 As at **31 December 2023**  
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FORM 1SFS

STMT. LINE No.	General Business		Long-Term Business		General & Long-Term Business		
	Unconsolidated		Unconsolidated		Consolidated		
	2023	2022	2023	2022	2023	2022	
(g)	Net receivables for investments sold	-	-	229	298	229	298
(h)	Deferred Tax Asset	-	-	101,147	547,091	101,147	547,091
(i)	Insurance Intangibles	-	-	2,938,173	338,930	2,938,173	338,930
(j)	Other Sundry Assets	-	-	117,511	50,067	117,511	50,067
(k)	Total sundry assets	(5,966)	6,376	3,157,060	1,433,231	3,157,060	1,433,231
14.	LETTERS OF CREDIT, GUARANTEES AND OTHER INSTRUMENTS:						
(a)	Letters of credit	-	-	-	-	-	-
(b)	Guarantees	-	-	-	-	-	-
(c)	Other instruments	-	-	-	-	-	-
(e)	Total letters of credit, guarantees and other instruments	-	-	-	-	-	-
15.	TOTAL	15,033	16,557	64,820,568	46,137,755	64,841,566	46,147,936
	INSURANCE RESERVES, OTHER LIABILITIES AND STATUTORY CAPITAL AND SURPLUS						
	<b>INSURANCE RESERVES</b>						
16.	UNEARNED PREMIUM RESERVE						
(a)	Gross unearned premium reserves	-	-	-	-	-	-
(b)	Less: Ceded unearned premium reserve						
	i. Foreign affiliates	-	-	-	-	-	-
	ii. Domestic affiliates	-	-	-	-	-	-
	iii. Pools & associations	-	-	-	-	-	-
	iv. All other insurers	-	-	-	-	-	-
(c)	Total ceded unearned premium reserve	-	-	-	-	-	-
(d)	Net unearned premium reserves	-	-	-	-	-	-
17.	LOSS AND LOSS EXPENSE PROVISIONS:						
(a)	Gross loss and loss expense provisions	-	-	-	-	-	-
(b)	Less : Reinsurance recoverable balance						
	i. Foreign affiliates	-	-	-	-	-	-
	ii. Domestic affiliates	-	-	-	-	-	-
	iii. Pools & associations	-	-	-	-	-	-
	iv. All other insurers	-	-	-	-	-	-
(c)	Total reinsurance recoverable balance	-	-	-	-	-	-
(d)	Net loss and loss expense provisions	-	-	-	-	-	-
18.	OTHER INSURANCE RESERVES	-	-	-	-	-	-
19.	TOTAL GENERAL BUSINESS - INSURANCE RESERVES	-	-	-	-	-	-
	<b>LONG-TERM BUSINESS INSURANCE RESERVES</b>						
20.	RESERVES FOR REPORTED CLAIMS			20,524	21,407	20,524	21,407
21.	RESERVES FOR UNREPORTED CLAIMS			-	-	-	-
22.	POLICY RESERVES - LIFE			6,070,855	6,166,914	6,070,855	6,166,914
23.	POLICY RESERVES - ACCIDENT AND HEALTH			-	-	-	-
24.	POLICYHOLDER'S FUNDS ON DEPOSIT			-	-	-	-
25.	LIABILITY FOR FUTURE POLICYHOLDER DIVIDENDS			-	-	-	-
26.	OTHER LONG-TERM BUSINESS INSURANCE RESERVES			41,007,683	19,229,024	41,007,683	19,229,024
27.	TOTAL LONG-TERM BUSINESS INSURANCE RESERVES			64,860,661	48,731,001	64,860,661	48,731,001
(a)	Total Gross Long-Term Business Insurance Reserves			64,860,661	48,731,001	64,860,661	48,731,001
(b)	Less: Reinsurance Recoverable Balance:						
	(i) Foreign Affiliates			-	-	-	-
	(ii) Domestic Affiliates			3,899,778	19,438,144	3,899,778	19,438,144
	(iii) Pools and Associations			-	-	-	-
	(iv) All Other Insurers			13,861,821	3,875,511	13,861,821	3,875,511
(c)	Total Reinsurance Recoverable Balance			17,761,599	23,313,655	17,761,599	23,313,655
(d)	<b>Net Long-Term Business Insurance Reserves</b>			47,099,062	25,417,345	47,099,062	25,417,345
	<b>OTHER LIABILITIES</b>						
28.	INSURANCE AND REINSURANCE BALANCES PAYABLE	-	-	424,064	135,817	424,064	135,817
29.	COMMISSIONS, EXPENSES, FEES AND TAXES PAYABLE	-	-	-	-	-	-
30.	LOANS AND NOTES PAYABLE	-	-	-	-	-	-
31.	(a) INCOME TAXES PAYABLE	-	-	-	40,465	-	40,465
	(b) DEFERRED INCOME TAXES	-	-	-	-	-	-
32.	AMOUNTS DUE TO AFFILIATES	-	-	5,436	4,640	5,436	4,640
33.	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	-	-	70,164	14,215	70,164	14,215
34.	FUNDS HELD UNDER REINSURANCE CONTRACTS:	-	-	14,535,147	19,225,535	14,535,147	19,225,535
35.	DIVIDENDS PAYABLE	-	-	-	-	-	-
36.	SUNDRY LIABILITIES:	-	-	-	-	-	-



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FORM 1SFS

STMT. LINE No.	General Business		Long-Term Business		General & Long-Term Business	
	Unconsolidated		Unconsolidated		Consolidated	
	2023	2022	2023	2022	2023	2022
(a) Derivative instruments	-	-	-	-	-	-
(b) Segregated accounts companies	-	-	-	-	-	-
(c) Deposit liabilities	-	-	-	-	-	-
(d) Net payable for investments purchased	-	-	-	-	-	-
(e) Due to LT / General Business	-	-	(5,966)	6,376	-	-
(f) Other sundry liabilities (specify)	-	-	-	-	-	-
(g) Other sundry liabilities (specify)	-	-	-	-	-	-
(h) Total sundry liabilities	-	-	(5,966)	6,376	-	-
37. LETTERS OF CREDIT, GUARANTEES AND OTHER INSTRUMENTS:						
(a) Letters of credit	-	-	-	-	-	-
(b) Guarantees	-	-	-	-	-	-
(c) Other instruments	-	-	-	-	-	-
(d) Total letters of credit, guarantees and other instruments	-	-	-	-	-	-
38. TOTAL OTHER LIABILITIES	-	-	15,028,845	19,427,048	15,034,811	19,420,672
39. TOTAL INSURANCE PROVISIONS AND OTHER LIABILITIES	-	-	62,127,907	44,844,394	62,133,873	44,838,017
<b>STATUTORY CAPITAL AND SURPLUS</b>						
40. TOTAL STATUTORY CAPITAL AND SURPLUS	15,033	16,557	2,692,661	1,293,361	2,707,693	1,309,918
41. TOTAL	15,033	16,557	64,820,568	46,137,755	64,841,566	46,147,936
	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE

**Notes to Form 1SFS**

Line 10	Collateralized balances			-	-	
Line 11(e)	Collateralized balances			-	-	
Line 17(c)	Collateral placed in favor of the insurer			-	-	
Line 27(c)	Collateral placed in favor of the insurer			19,714,731	-	
Line 13	Sundry assets			-	-	
Line 15	Encumbered assets for policyholder obligations					
	Asset		Purpose of Encumbrance			
	Cash and cash equivalents			-	-	
	Total quoted investments			-	-	
	Total unquoted investments			28,634	36,101	
	Funds held by ceding reinsurers			53,756,674	38,680,253	
	Other assets			-	-	
	Total encumbered assets			53,785,308	38,716,354	
Line 15	Encumbered assets not securing policyholder obligations					
	Asset		Purpose of Encumbrance			
	Cash and cash equivalents			-	-	
	Total quoted investments			-	-	
	Total unquoted investments			-	-	
	Other assets			-	-	
	Total encumbered assets			-	-	
Line 36	Sundry liabilities			-	-	
Line 37	Letters of Credit, Guarantees and other Instruments			-	-	
<b>General Business</b>						
Line 17	Reasons for the change in the net losses incurred and net loss expenses incurred related to prior years and indicate whether additional premiums or return premiums have been accrued as a result of the prior year effects.			-	-	
Line 17	Gross loss and loss expense provisions at beginning of year			-	-	
	Less: Reinsurance recoverable at beginning of year			-	-	
	Net loss and loss expense provisions at beginning of year			-	-	
	Acquisition / Sale of loss reserves (net):			-	-	
	Net losses incurred and net loss expenses incurred related to:					
	Current year			-	-	
	Prior years			-	-	
	Total net incurred losses & loss expenses			-	-	
	Net losses and loss expenses paid or payable related to:					
	Current year			-	-	
	Prior years			-	-	



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STMT. LINE No.	General Business		Long-Term Business		General & Long-Term Business	
	Unconsolidated		Unconsolidated		Consolidated	
	2023	2022	2023	2022	2023	2022
Total losses and loss expenses paid or payable					-	-
Foreign exchange and other					-	-
Net loss and loss expense provisions at end of year					-	-
Add: Reinsurance recoverable at end of year					-	-
Gross loss and loss expense provisions at end of year					-	-
					<b>TRUE</b>	<b>TRUE</b>
Difference					-	-

Line 27	Long-Term Business					
	Insurance Contracts			Investment Contracts		
	Gross	Reinsurance	Net	Gross	Reinsurance	Net
<b>CURRENT YEAR</b>						
Balance - Beginning of Year	48,731,001	23,313,655	25,417,346	-	-	-
Impact of Terminations	(3,991,469)	(155,666)	(3,835,803)	-	-	-
Impact of New Business	23,668,000	10,408,541	13,259,459	-	-	-
Normal Change in force	(2,260,558)	(2,014,964)	(245,594)	-	-	-
Management Actions and Changes in Assumptions	(1,286,313)	(13,789,967)	12,503,654	-	-	-
Impact of Foreign Exchange rate changes	-	-	-	-	-	-
Balance - End of Year	64,860,661	17,761,599	47,099,062	-	-	-
<b>PRIOR YEAR</b>						
Balance - Beginning of Year	44,798,559	21,879,032	22,919,527	-	-	-
Impact of Terminations	(3,830,886)	(103,002)	(3,727,884)	-	-	-
Impact of New Business	8,718,120	1,939,179	6,778,941	-	-	-
Normal Change in force	(941,296)	(401,554)	(539,742)	-	-	-
Management Actions and Changes in Assumptions	(13,496)	-	(13,496)	-	-	-
Impact of Foreign Exchange rate changes	-	-	-	-	-	-
Balance - End of Year	48,731,001	23,313,655	25,417,346	-	-	-


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**STATUTORY STATEMENT OF INCOME**

 Global Atlantic Re Limited Formerly: (Commonwealth Annuity and Life Reinsurance C  
 For the year ending **31 December 2023**  
 expressed in ['000s] **United States Dollars**

FORM 2SFS

STMT. LINE No.	General Business		Long-Term Business		General and Long-Term Business	
	Unconsolidated		Unconsolidated		Consolidated	
	2023	2022	2023	2022	2023	2022
	('000s)	('000s)	('000s)	('000s)	('000s)	('000s)
<b>GENERAL BUSINESS UNDERWRITING INCOME</b>						
1.	GROSS PREMIUMS WRITTEN:					
	(a) Direct gross premiums written					
	-	-	-	-	-	-
	(b) Assumed gross premiums written					
	-	-	-	-	-	-
	(c) Total gross premiums written					
	-	-	-	-	-	-
2.	REINSURANCE PREMIUMS CEDED					
	-	-	-	-	-	-
3.	NET PREMIUMS WRITTEN					
	-	-	-	-	-	-
4.	INCREASE (DECREASE) IN UNEARNED PREMIUMS					
	-	-	-	-	-	-
5.	NET PREMIUMS EARNED					
	-	-	-	-	-	-
6.	OTHER INSURANCE INCOME					
	-	-	-	-	-	-
7.						
	-	-	-	-	-	-
<b>GENERAL BUSINESS UNDERWRITING EXPENSES</b>						
8.	NET LOSSES INCURRED AND NET LOSS EXPENSES INCURRED					
	-	-	-	-	-	-
9.	COMMISSIONS AND BROKERAGE					
	-	-	-	-	-	-
10.						
	-	-	-	-	-	-
11.	<b>NET UNDERWRITING PROFIT (LOSS) - GENERAL BUSINESS</b>					
	-	-	-	-	-	-
<b>LONG-TERM BUSINESS UNDERWRITING INCOME</b>						
12.	GROSS PREMIUMS AND OTHER CONSIDERATIONS:					
	(a) Direct gross premiums and other considerations					
	3,018,656	1,673,956	3,018,656	1,673,956	3,018,656	1,673,956
	(b) Assumed gross premiums and other considerations					
	3,018,656	1,673,956	3,018,656	1,673,956	3,018,656	1,673,956
	(c) Total gross premiums and other considerations					
	3,018,656	1,673,956	3,018,656	1,673,956	3,018,656	1,673,956
13.	PREMIUMS CEDED					
	1,739,267	930,195	1,739,267	930,195	1,739,267	930,195
14.	NET PREMIUMS AND OTHER CONSIDERATIONS:					
	(a) Life					
	116,077	149,648	116,077	149,648	116,077	149,648
	(b) Annuities					
	1,163,312	594,113	1,163,312	594,113	1,163,312	594,113
	(c) Accident and health					
	-	-	-	-	-	-
	(d) Total net premiums and other considerations					
	1,279,389	743,761	1,279,389	743,761	1,279,389	743,761
15.	OTHER INSURANCE INCOME					
	-	-	-	-	-	-
16.						
	1,279,389	743,761	1,279,389	743,761	1,279,389	743,761
<b>LONG-TERM BUSINESS DEDUCTIONS AND EXPENSES</b>						
17.	CLAIMS - LIFE					
	194,651	250,336	194,651	250,336	194,651	250,336
18.	POLICYHOLDERS' DIVIDENDS					
	-	-	-	-	-	-
19.	SURRENDERS					
	6,012,257	3,881,450	6,012,257	3,881,450	6,012,257	3,881,450
20.	MATURITIES					
	389	320	389	320	389	320
21.	ANNUITIES					
	1,653,099	1,513,255	1,653,099	1,513,255	1,653,099	1,513,255
22.	ACCIDENT AND HEALTH BENEFITS					
	215,805	248,660	215,805	248,660	215,805	248,660
23.	COMMISSIONS					
	320,528	59,973	320,528	59,973	320,528	59,973
24.	OTHER					
	181,153	4,042	181,153	4,042	181,153	4,042
25.						
	8,577,882	5,958,035	8,577,882	5,958,035	8,577,882	5,958,035
26.	INCREASE (DECREASE) IN POLICY RESERVES:					
	(a) Life					
	(153,579)	(114,933)	(153,579)	(114,933)	(153,579)	(114,933)
	(b) Annuities					
	(6,019,154)	(5,193,449)	(6,019,154)	(5,193,449)	(6,019,154)	(5,193,449)
	(c) Accident and health					
	-	-	-	-	-	-
	(d) Total increase (decrease) in policy reserves					
	(6,172,733)	(5,308,382)	(6,172,733)	(5,308,382)	(6,172,733)	(5,308,382)
27.						
	2,405,149	649,654	2,405,149	649,654	2,405,149	649,654
28.	<b>NET UNDERWRITING PROFIT (LOSS) - LONG-TERM BUSINESS</b>					
	(1,125,760)	94,107	(1,125,760)	94,107	(1,125,760)	94,107
29.	<b>COMBINED NET UNDERWRITING PROFIT (LOSS) BEFORE THE UNDERNOTED ITEMS</b>					
	-	-	(1,125,760)	94,107	(1,125,760)	94,107
<b>UNDERNOTED ITEMS</b>						
30.	COMBINED OPERATING EXPENSES:					
	(a) General and administrative					
	-	0	28,899	142,967	28,899	142,968
	(b) Personnel Costs					
	-	-	-	-	-	-
	(c) Other					
	-	-	-	-	-	-
	(d) Total combined operating expenses					
	-	0	28,899	142,967	28,899	142,968
31.	COMBINED INVESTMENT INCOME - NET					
	-	2	1,588,842	691,960	1,588,842	691,962
32.	COMBINED OTHER INCOME (DEDUCTIONS)					
	-	-	-	-	-	-


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**FORM 2SFS**

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		Unconsolidated		Unconsolidated		Consolidated	
		2023	2022	2023	2022	2023	2022
33.	COMBINED INCOME BEFORE TAXES	-	1	434,183	643,100	434,183	643,102
34.	COMBINED INCOME TAXES (IF APPLICABLE):						
	(a) Current	-	-	(121,682)	79,131	(121,682)	79,131
	(b) Deferred	-	-	189,843	-	189,843	-
	(c) Total	-	-	68,161	79,131	68,161	79,131
35.	COMBINED INCOME BEFORE REALIZED GAINS (LOSSES)	-	1	366,022	563,969	366,022	563,971
36.	COMBINED REALIZED GAINS (LOSSES)	-	-	(106,175)	(275,641)	(106,175)	(275,641)
37.	COMBINED INTEREST CHARGES	-	-	-	-	-	-
38.	NET INCOME	-	1	259,847	288,328	259,847	288,330



**STATUTORY STATEMENT OF CAPITAL AND SURPLUS**

Global Atlantic Re Limited Formerly: (Commonwealth Annuity and Life Reins)  
 For the year ending 31 December 2023  
 expressed in ['000s] United States Dollars

FORM 8SFS

STMT.  
 LINE No.

1. **STATUTORY CAPITAL**

(a) Capital Stock

(i) Common Shares

authorized 3,700,000 shares of par  
 value \$ 1,000 each issued and  
 fully paid 3,700,000 shares

(ii) Preferred Shares

authorized \_\_\_\_\_ shares of par  
 value \_\_\_\_\_ each issued and  
 fully paid \_\_\_\_\_ shares

aggregate liquidation value for –

2023 \_\_\_\_\_

2022 \_\_\_\_\_

(iii) Treasury Shares

repurchased \_\_\_\_\_ shares of par  
 value \_\_\_\_\_ each issued

(b) Contributed surplus

(c) Any other fixed capital

(i) Hybrid capital instruments

(ii) Guarantees and others

(iii) Total any other fixed capital

(d) Total Statutory Capital

2. **STATUTORY SURPLUS:**

(a) Statutory Surplus - Beginning of Year

(b) Add: Income for Year

(c) Less: Dividends paid and payable

(d) Add (Deduct): Change in unrealized appreciation  
 (depreciation) of investments

(e) Add (Deduct): Change in non-admitted assets

(f) Add (Deduct): Change in appraisal of real estate

(g) Add (Deduct): Change in any other statutory capital

(h) Statutory Surplus - End of Year

3. **MINORITY INTEREST**

4. **TOTAL STATUTORY CAPITAL AND SURPLUS**

	General Business		Long-Term Business		General and Long-Term Business	
	Unconsolidated		Unconsolidated		Consolidated	
	2023	2022	2023	2022	2023	2022
	('000s)	('000s)	('000s)	('000s)	('000s)	('000s)
(a) Capital Stock	120	120	250	250	370	370
(i) Common Shares						
authorized 3,700,000 shares of par						
value \$ 1,000 each issued and						
fully paid 3,700,000 shares						
(ii) Preferred Shares					-	-
authorized _____ shares of par						
value _____ each issued and						
fully paid _____ shares						
aggregate liquidation value for –						
2023 _____						
2022 _____						
(iii) Treasury Shares					-	-
repurchased _____ shares of par						
value _____ each issued						
(b) Contributed surplus	-	-	953,478	795,478	953,478	795,478
(c) Any other fixed capital						
(i) Hybrid capital instruments	-	-	-	-	-	-
(ii) Guarantees and others	-	-	-	-	-	-
(iii) Total any other fixed capital	-	-	-	-	-	-
(d) Total Statutory Capital	120	120	953,728	795,728	953,848	795,848
2. <b>STATUTORY SURPLUS:</b>						
(a) Statutory Surplus - Beginning of Year	16,437	17,959	497,633	526,188	514,070	544,146
(b) Add: Income for Year	-	1	259,847	288,328	259,847	288,330
(c) Less: Dividends paid and payable	-	-	-	-	-	-
(d) Add (Deduct): Change in unrealized appreciation (depreciation) of investments	(1,524)	(1,523)	173,543	(316,883)	172,018	(318,406)
(e) Add (Deduct): Change in non-admitted assets	-	-	-	-	-	-
(f) Add (Deduct): Change in appraisal of real estate	-	-	-	-	-	-
(g) Add (Deduct): Change in any other statutory capital	-	-	807,910	-	807,910	-
(h) Statutory Surplus - End of Year	14,913	16,437	1,738,933	497,633	1,753,845	514,070
3. <b>MINORITY INTEREST</b>	-	-	-	-	-	-
4. <b>TOTAL STATUTORY CAPITAL AND SURPLUS</b>	15,033	16,557	2,692,661	1,293,361	2,707,693	1,309,918

Line 2g Change in any other statutory capital

Change in other statutory capital and surplus

[Refer to Notes to the Statutory](#)

Line 4 Total Statutory Capital & Surplus

Refer to Schedule V(g)