

QUARTERLY STATEMENT

OF THE

Commonwealth Annuity and Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
MARCH 31, 2023**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2023



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Commonwealth Annuity and Life Insurance Company

NAIC Group Code 3891 (Current) 3891 (Prior) NAIC Company Code 84824 Employer's ID Number 04-6145677

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry MA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/30/2002 Commenced Business 01/31/1967

Statutory Home Office 20 Guest Street (Street and Number) Brighton, MA, US 02135 (City or Town, State, Country and Zip Code)

Main Administrative Office 20 Guest Street (Street and Number) Brighton, MA, US 02135 (City or Town, State, Country and Zip Code) 508-460-2400 (Area Code) (Telephone Number)

Mail Address 20 Guest Street (Street and Number or P.O. Box) Brighton, MA, US 02135 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 20 Guest Street (Street and Number) Brighton, MA, US 02135 (City or Town, State, Country and Zip Code) 508-460-2400 (Area Code) (Telephone Number)

Internet Website Address www.globalatlantic.com

Statutory Statement Contact Carrie Jo Thomas (Name) 515-393-3690 (Area Code) (Telephone Number) carrie.thomas@gafg.com (E-mail Address) 508-460-2401 (FAX Number)

OFFICERS

President Manu Sareen MD, Associate General Counsel, Secretary Kathryn Lauren Freund
Co-President, Chairman Robert Michael Arena Jr. Chief Financial Officer David Allen Jacoby

OTHER

List of other officers including Anup Agarwal, Jason Alexander Bickler, Robert James Egan, Susan Lorraine Fiengo, etc.

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr., Manu Sareen, Hanben Kim Lee, Eric David Todd, Paula Genevieve Nelson

State of Iowa County of Polk SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: Manu Sareen 58E27C2FD75C49C...

DocuSigned by: Kathryn Lauren Freund D8C82C52D89A470...

DocuSigned by: David Allen Jacoby 3036D7DB18A84AB...

Subscribed and sworn to before me this 24th day of April, 2023 Jennifer Coggins

a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	42,653,167,450		42,653,167,450	40,672,070,950
2. Stocks:				
2.1 Preferred stocks	53,125,572		53,125,572	40,723,543
2.2 Common stocks	3,809,320,608		3,809,320,608	3,726,159,550
3. Mortgage loans on real estate:				
3.1 First liens	11,461,584,304		11,461,584,304	12,087,842,085
3.2 Other than first liens.....	339,004,820		339,004,820	352,897,531
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 266,914,810), cash equivalents (\$ 1,793,902,678) and short-term investments (\$ 57,878,005)	2,118,695,493		2,118,695,493	2,377,693,042
6. Contract loans (including \$ premium notes)	340,349,477		340,349,477	340,447,245
7. Derivatives	206,876,112	38,748,288	168,127,824	130,410,498
8. Other invested assets	1,687,884,283		1,687,884,283	1,715,789,739
9. Receivables for securities	89,168,770		89,168,770	53,651,017
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	62,759,176,890	38,748,288	62,720,428,602	61,497,685,200
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	417,556,591		417,556,591	431,394,261
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	148,753		148,753	187,144
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	1,891,911		1,891,911	1,902,158
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	11,011,213		11,011,213	3,387,795
16.2 Funds held by or deposited with reinsured companies	176,717,610		176,717,610	156,020,840
16.3 Other amounts receivable under reinsurance contracts	750,355,239		750,355,239	975,811,376
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	45,557,134		45,557,134	86,908,441
18.2 Net deferred tax asset	398,416,924		398,416,924	376,066,121
19. Guaranty funds receivable or on deposit	480,327		480,327	480,327
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	2,821,519,664	345,427	2,821,174,237	2,824,173,377
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	67,382,832,256	39,093,715	67,343,738,541	66,354,017,040
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,775,956,696		1,775,956,696	1,721,641,458
28. Total (Lines 26 and 27)	69,158,788,952	39,093,715	69,119,695,237	68,075,658,498
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deposit Accounting Receivable	2,779,257,191		2,779,257,191	2,779,392,471
2502. Amounts recoverable from distribution channels	41,917,046		41,917,046	43,840,177
2503. Bills receivable	330,557	330,557		
2598. Summary of remaining write-ins for Line 25 from overflow page	14,870	14,870		940,729
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,821,519,664	345,427	2,821,174,237	2,824,173,377

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 13,795,644,452 less \$ included in Line 6.3 (including \$ 1,255,916,836 Modco Reserve)	13,795,644,452	15,208,416,518
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	194,461,614	198,372,034
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	775,415,100	778,869,120
4. Contract claims:		
4.1 Life	(122,366)	2,066,343
4.2 Accident and health	3,529,202	3,703,151
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	391,724	399,237
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	379,717	350,779
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$396,515,458 assumed and \$ 886,626,986 ceded	1,283,142,444	881,966,862
9.4 Interest Maintenance Reserve	33,843,649	56,407,568
10. Commissions to agents due or accrued-life and annuity contracts \$ 279,860 , accident and health \$2,150 and deposit-type contract funds \$	282,009	279,882
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	8,514,197	8,352,673
13. Transfers to Separate Accounts due or accrued (net) (including \$(6,221,497) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(12,839,369)	(14,186,250)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	608,828	568,094
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	119,685	117,256
17. Amounts withheld or retained by reporting entity as agent or trustee	528,224	783,383
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	109,752,143	15,068,395
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$	120,000,000	
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	302,152,272	287,351,271
24.02 Reinsurance in unauthorized and certified (\$) companies	2,661,326	1,748,113
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	42,657,688,792	40,926,264,863
24.04 Payable to parent, subsidiaries and affiliates	53,610,723	20,040,836
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	263,848,394	270,649,346
24.08 Derivatives	99,978,473	167,956,377
24.09 Payable for securities	236,120,517	284,270,795
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,088,486,485	3,062,357,561
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	63,018,198,235	62,162,174,207
27. From Separate Accounts Statement	1,775,956,699	1,721,641,457
28. Total liabilities (Lines 26 and 27)	64,794,154,934	63,883,815,664
29. Common capital stock	2,526,000	2,526,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	820,000,000	820,000,000
33. Gross paid in and contributed surplus	3,300,011,004	3,300,011,004
34. Aggregate write-ins for special surplus funds	44,999	44,999
35. Unassigned funds (surplus)	202,958,300	69,260,831
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	4,323,014,303	4,189,316,834
38. Totals of Lines 29, 30 and 37	4,325,540,303	4,191,842,834
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	69,119,695,237	68,075,658,498
DETAILS OF WRITE-INS		
2501. Deposit contracts payable	2,975,397,354	2,976,048,647
2502. Derivatives collateral	111,325,000	84,355,000
2503. Modco SA expense allowance	1,699,737	1,923,999
2598. Summary of remaining write-ins for Line 25 from overflow page	64,394	29,915
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,088,486,485	3,062,357,561
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Annuity mortality fluctuation reserve	44,999	44,999
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	44,999	44,999

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	(1,213,622,712)	3,888,951,458	8,177,938,299
2. Considerations for supplementary contracts with life contingencies	831,360	952,047	3,588,423
3. Net investment income	670,944,914	411,930,046	2,127,303,082
4. Amortization of Interest Maintenance Reserve (IMR)	89,460	2,157,009	2,205,261
5. Separate Accounts net gain from operations excluding unrealized gains or losses	116,516	172,379	
6. Commissions and expense allowances on reinsurance ceded	193,899,178	38,737,952	147,716,206
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	8,948,728	9,396,146	36,172,477
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	69,269,546	28,240,867	241,863,014
9. Totals (Lines 1 to 8.3)	(269,523,010)	4,380,537,904	10,736,786,762
10. Death benefits	13,351,826	15,780,874	54,326,592
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	51,853,026	34,680,016	198,273,180
13. Disability benefits and benefits under accident and health contracts	6,681,975	7,330,392	29,001,871
14. Coupons, guaranteed annual pure endowments and similar benefits	7,745	7,501	37,918
15. Surrender benefits and withdrawals for life contracts	205,308,293	78,371,319	500,538,729
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	3,957,976	3,933,586	16,181,279
18. Payments on supplementary contracts with life contingencies	441	561	2,390
19. Increase in aggregate reserves for life and accident and health contracts	(1,416,682,487)	3,735,148,898	7,743,317,871
20. Totals (Lines 10 to 19)	(1,135,521,205)	3,875,253,147	8,541,679,830
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	902,070	1,186,070	4,197,434
22. Commissions and expense allowances on reinsurance assumed	154,985,253	93,688,809	491,748,146
23. General insurance expenses and fraternal expenses	71,871,027	64,493,151	213,500,102
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,478,200	1,998,106	7,339,145
25. Increase in loading on deferred and uncollected premiums	17,860	11,409	(55,171)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(19,076,934)	(17,990,297)	(65,746,222)
27. Aggregate write-ins for deductions	516,256,047	311,844,649	1,485,915,229
28. Totals (Lines 20 to 27)	(408,087,682)	4,330,485,044	10,678,578,493
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	138,564,672	50,052,860	58,208,270
30. Dividends to policyholders and refunds to members	215,946	188,534	965,212
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	138,348,726	49,864,326	57,243,058
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	48,462,529	53,608,324	127,967,244
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	89,886,197	(3,743,998)	(70,724,186)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 33,407,835 (excluding taxes of \$ (34,502,580) transferred to the IMR)	(110,168,985)	(47,474,878)	(421,100,379)
35. Net income (Line 33 plus Line 34)	(20,282,788)	(51,218,876)	(491,824,565)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	4,191,842,834	3,888,156,791	3,888,156,791
37. Net income (Line 35)	(20,282,788)	(51,218,876)	(491,824,565)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 22,042,701	120,263,538	(164,004,408)	1,242,295
39. Change in net unrealized foreign exchange capital gain (loss)	5,257,814	(361,637)	(630,219)
40. Change in net deferred income tax	44,393,504	27,797,778	133,731,157
41. Change in nonadmitted assets	1,179,535	(10,218)	(39,750,453)
42. Change in liability for reinsurance in unauthorized and certified companies	(913,213)	(443,463)	(682,328)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(14,801,001)	2,315,097	(101,548,329)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period	244,649	(538,413)	(1,137,194)
47. Other changes in surplus in Separate Accounts Statement	(244,649)	538,413	1,137,194
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			7,869,774
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in		175,000,000	800,000,000
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(1,399,920)	(1,144,676)	(5,046,948)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus		325,658	325,659
54. Net change in capital and surplus for the year (Lines 37 through 53)	133,697,469	(11,744,745)	303,686,043
55. Capital and surplus, as of statement date (Lines 36 + 54)	4,325,540,303	3,876,412,046	4,191,842,834
DETAILS OF WRITE-INS			
08.301. FwH net assumed/ceded activity	162,048,884	187,501,856	740,078,546
08.302. Net ceded adjustment to IMR	(107,320,965)	(173,326,163)	(555,436,450)
08.303. Mortality fees	9,028,839	9,258,670	36,714,648
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	5,512,788	4,806,504	20,506,270
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	69,269,546	28,240,867	241,863,014
2701. Ceded funds withheld net investment income	489,720,147	331,424,998	1,620,839,778
2702. Funds withheld ceded realized gains (losses)	19,558,577	(33,020,952)	(171,827,248)
2703. Net change in deposit liabilities	16,136,110	15,946,761	58,144,230
2798. Summary of remaining write-ins for Line 27 from overflow page	(9,158,787)	(2,506,158)	(21,241,531)
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	516,256,047	311,844,649	1,485,915,229
5301. Funds withheld gain adjustment		325,658	325,659
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)		325,658	325,659

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,206,837,508	1,288,233,217	9,172,540,831
2. Net investment income	691,211,133	439,667,712	2,008,627,662
3. Miscellaneous income	265,249,219	285,757,248	819,195,954
4. Total (Lines 1 to 3)	2,163,297,860	2,013,658,177	12,000,364,447
5. Benefit and loss related payments	(110,028,225)	(113,760,495)	587,193,381
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(20,423,814)	(20,985,471)	(73,743,143)
7. Commissions, expenses paid and aggregate write-ins for deductions	709,695,314	471,716,045	2,218,365,826
8. Dividends paid to policyholders	223,459	195,677	986,778
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	6,016,477	(22,494,368)	(22,424,938)
10. Total (Lines 5 through 9)	585,483,211	314,671,388	2,710,377,904
11. Net cash from operations (Line 4 minus Line 10)	1,577,814,649	1,698,986,789	9,289,986,543
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,063,492,157	7,276,590,736	17,748,464,939
12.2 Stocks			2,691,400
12.3 Mortgage loans	836,211,127	855,296,289	1,752,888,753
12.4 Real estate			
12.5 Other invested assets	219,451,353	186,712,943	1,058,429,665
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds		314,883,022	488,757,218
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,119,154,637	8,633,482,990	21,051,231,975
13. Cost of investments acquired (long-term only):			
13.1 Bonds	5,215,281,358	6,409,942,283	18,315,247,809
13.2 Stocks	38,552,929	7,497,594	150,520,747
13.3 Mortgage loans	231,133,953	2,518,385,908	5,582,853,104
13.4 Real estate			
13.5 Other invested assets	188,613,533	19,294,339	1,758,284,857
13.6 Miscellaneous applications	173,234,563		311,434,897
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,846,816,336	8,955,120,124	26,118,341,414
14. Net increase (or decrease) in contract loans and premium notes	(97,768)	(1,975,882)	(15,969,525)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,727,563,931)	(319,661,252)	(5,051,139,914)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock		175,000,000	800,000,000
16.3 Borrowed funds	120,000,000		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(3,454,019)	103,047,554	(17,481,162)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(225,794,248)	(1,022,534,559)	(4,012,779,028)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(109,248,267)	(744,487,005)	(3,230,260,190)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(258,997,549)	634,838,532	1,008,586,439
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,377,693,042	1,369,106,603	1,369,106,603
19.2 End of period (Line 18 plus Line 19.1)	2,118,695,493	2,003,945,135	2,377,693,042

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Paid in Kind Interest -bonds			(17,477,086)
20.0002. Paid in kind interest mortgages			(199,407)
20.0003. Paid in kind interest other invested assets			(1,677,324)
20.0004. Reclass of residual tranches	(17,226,349)		(720,378,504)
20.0005. Non cash investment transactions - bonds			(2,940,143,613)
20.0006. Non cash investment transactions - mortgages	(11,500,000)		(973,925,802)
20.0007. Non cash investment transactions - OIA			(336,284,279)
20.0008. Bonds received to settle reinsurance transactions		(2,697,956,213)	(2,697,956,213)
20.0009. Assumed premiums from reinsurance transactions		2,759,304,946	2,758,789,237

STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0010. Assumed accrued investment income to settle reinsurance transactions .....	.....	.....(27,108,297)	.....(27,108,297)
20.0011. Non cash assumed commissions .....	.....	.....(19,000,000)	.....(19,000,000)
20.0012. Assumed contract loans from reinsurance transactions .....	.....	.....(15,240,436)	.....(14,724,727)
20.0013. Ceded premiums from reinsurance transactions	(2,100,613,148)	.....	(3,948,143,841)
20.0014. FWH payable and deposit assets on reinsurance ceded	2,100,613,148	.....	3,977,853,214
20.0015. Non cash ceded reinsurance receivable .....	.....	.....	(29,709,373)

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	8,847,747	9,548,871	38,682,539
3. Ordinary individual annuities	8,649,765	7,267,376	26,369,778
4. Credit life (group and individual)			
5. Group life insurance	75,272	57,346	106,226
6. Group annuities			
7. A & H - group			
8. A & H - credit (group and individual)			
9. A & H - other	33,707	36,447	183,396
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	17,606,491	16,910,040	65,341,939
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	17,606,491	16,910,040	65,341,939
14. Deposit-type contracts	634,847	889,931	2,669,543
15. Total (Lines 13 and 14)	18,241,338	17,799,971	68,011,482
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Commonwealth Annuity and Life Insurance Company ("Commonwealth Annuity" or "the Company") is a stock life insurance company organized under the laws of the Commonwealth of Massachusetts, and is a wholly-owned indirect subsidiary of Global Atlantic Financial Group Limited ("GAFGL") effective April 30, 2013. The Company insures and reinsures blocks of fixed and variable annuities, universal and variable universal life insurance, and traditional life insurance. The Company owns life insurance companies that insure and sell fixed and variable annuities and fixed universal and variable life insurance.

The financial statements of Commonwealth Annuity are completed in accordance with those statutory accounting practices prescribed or permitted by the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been fully adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts. The Commonwealth of Massachusetts has not issued any permitted practices to the Company.

A reconciliation of the Company's net income (loss) and statutory surplus between practices prescribed by the Commonwealth of Massachusetts and the NAIC SAP is shown below.

	SSAP #	F/S Page	F/S Line #	03/31/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (20,282,788)	\$ (491,824,565)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (20,282,788)</u>	<u>\$ (491,824,565)</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 4,325,540,303	\$ 4,191,842,834
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 4,325,540,303</u>	<u>\$ 4,191,842,834</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as income when received. Deposits on deposit-type contracts are entered directly as a liability when received. Treaties that do not meet the definition of risk transfer are recorded under the rules of deposit accounting as prescribed in Statement of Statutory Accounting Principles ("SSAP") No. 61 R - *Life, Deposit-Type and Accident and Health Reinsurance*. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost or fair value, using the modified scientific method, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office. The Company does not hold SVO - designated securities which would be valued using a systematic value measurement method.
- (3) Common stocks are carried at fair value, except for controlled subsidiaries and affiliates which are carried on the equity basis.
- (4) Preferred stocks are stated at cost or amortized cost except those rated NAIC class 4 or lower quality, which are carried at the lower of cost or fair value.
- (5) Mortgage loans are stated at amortized cost or fair value, in accordance with the NAIC Purposes and Procedures Manual of the Capital Markets and Investment Analysis Office.
- (6) Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with SSAP No. 43-R - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- (7) The Company carries its insurance subsidiaries as an equity investment in its statutory surplus. In accordance with SSAP No. 97 - *Investments in Subsidiary, Controlled, and Affiliated Entities*, dividends or distributions received from an investee shall be recognized in investment income when declared to the extent that they are not in excess of the undistributed accumulated earnings attributable to the investee. Dividends or distributions declared in excess of the undistributed accumulated earnings attributable to the investee shall reduce the carrying amount of the investment.
- (8) The Company has ownership interests in limited partnerships, joint ventures, or limited liability entities. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the investment.
- (9) Derivative instruments are accounted for at fair value. The changes in the fair market value of the derivative instruments are recorded as unrealized gains or unrealized losses until termination. Swap coupon payments are reflected in net income.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Claim reserves are established equal to 100% of the estimated benefit payable.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

(12) The Company did not have a change in the capitalization policy or resultant predefined thresholds from the prior year.

(13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill

A. Statutory Purchase Method

1. The Company purchased a 100% interest of Accordia Life and Annuity Company ("Accordia") in 2013 and purchased a 95% interest of both Forethought Life Insurance Company ("FLIC") and Forethought National Life Insurance Company ("FNLIC") in 2014. In 2017, the Company became owner of the remaining 5% of FLIC and FNLIC, through a capital contribution.
2. Both initial purchases were accounted for as statutory purchases.
3. The cost of Accordia was \$12,600,000, resulting in \$2,000,000 of goodwill. The cost of FLIC and FNLIC was \$584,300,000, resulting in \$74,065,370 of goodwill.
4. Goodwill amortization totaled \$1,901,634 and \$7,606,537 for the periods ended March 31, 2023 and December 31, 2022, respectively.

1	2	3	4	5	6	7	8	9
Purchased entity	Acquisition date	Cost of acquired entity	Original amount of goodwill	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Book Value of SCA	Admitted goodwill as a % of SCA BACV, gross of admitted goodwill Col. 6/Col. 8
Accordia Life and Annuity Company	01/01/2013	\$ 12,600,000	\$	\$ 2,000,000	\$ 100,000	\$ 50,000	\$ 933,460,565	0.011 %
Forethought Life Insurance Company	01/01/2014	584,300,000		74,065,370	5,554,903	1,851,634	2,752,259,041	0.202 %
Total	XXX	\$ 596,900,000	\$	\$ 76,065,370	\$ 5,654,903	\$ 1,901,634	\$ 3,685,719,606	XXX

B. Statutory Merger - Not Applicable

C. Assumption Reinsurance - Not Applicable

D. Impairment Loss - Not Applicable

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	\$ 4,191,842,834	XXX
Less:		
(2) Admitted Positive Goodwill	7,556,537	XXX
(3) Admitted EDP Equipment & Operating System Software		XXX
(4) Admitted Net Deferred Taxes	376,066,121	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	3,808,220,176	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	380,822,018	XXX
(7) Current period reported Admitted Goodwill	XXX	5,654,903
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	0.148 %

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for mortgage loans during 2023 were 11.13% and 3.00%, respectively.
- (2) Maximum percentage of any one loan to the value of security at the time of the loan, exclusive of guaranteed or purchase money mortgages was 100.00%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$ 3,927,351,897	\$	\$ 7,463,361,196	\$ 339,004,820	\$ 11,729,717,913
(b) 30 - 59 days past due			31,781,724				31,781,724
(c) 60 - 89 days past due			10,340,764				10,340,764
(d) 90 - 179 days past due			12,618,411				12,618,411
(e) 180+ days past due			16,130,313				16,130,313
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$ 3,912,562,053	\$	\$ 8,125,425,559	\$ 352,897,531	\$ 12,390,885,143
(b) 30 - 59 days past due			24,893,191				24,893,191
(c) 60 - 89 days past due			4,739,271				4,739,271
(d) 90 - 179 days past due			11,616,636				11,616,636
(e) 180+ days past due			8,605,374				8,605,374
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

Notes to the Financial Statements

5. Investments (Continued)

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With allowance for credit losses	\$	\$	\$ 47,978,265	\$	\$	\$	\$ 47,978,265
2. No allowance for credit losses			169,700				169,700
3. Total (1+2)	\$	\$	\$ 48,147,965	\$	\$	\$	\$ 48,147,965
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. With allowance for credit losses	\$	\$	\$ 48,408,649	\$	\$	\$	\$ 48,408,649
2. No allowance for credit losses			166,080				166,080
3. Total (1+2)	\$	\$	\$ 48,574,729	\$	\$	\$	\$ 48,574,729
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$	\$	\$	\$

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average recorded investment	\$	\$	\$ 56,567	\$	\$	\$	\$ 56,567
2. Interest income recognized			2,240				2,240
3. Recorded investments on nonaccrual status			28,748,724				28,748,724
4. Amount of interest income recognized using a cash-basis method of accounting			(138,142)				(138,142)
b. Prior Year							
1. Average recorded investment	\$	\$	\$ 83,040	\$	\$	\$	\$ 83,040
2. Interest income recognized			13,706				13,706
3. Recorded investments on nonaccrual status			20,222,010				20,222,010
4. Amount of interest income recognized using a cash-basis method of accounting			275,312				275,312

(7) Allowance for credit losses

	03/31/2023	12/31/2022
a. Balance at beginning of period	\$ 10,518,481	\$ 548,787
b. Additions charged to operations	2,030,747	10,001,080
c. Direct write-downs charged against the allowances	2,830,116	31,386
d. Recoveries of amounts previously charged off		
e. Balance at end of period (a+b-c-d)	\$ 9,719,112	\$ 10,518,481

(8) Mortgage loans derecognized as a result of foreclosure

	03/31/2023
a. Aggregate amount of mortgage loans derecognized	\$ 16,130,313
b. Real estate collateral recognized	
c. Other collateral recognized	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

D. Loan-Backed Securities

- (1) Loan-backed and structured securities (“LBASS”) are valued and reported in accordance with Statement of Statutory Accounting Principles (“SSAP”) 43R – Loan-Backed and Structured Securities. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments (“OTTI”) using current cash flow assumptions. The Company recognized \$25,890,944 OTTI charges on loan-backed securities as of March 31, 2023 and \$39,902,380 OTTI charges were recognized as of December 31, 2022.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
..41164LAA7	\$ 12,786,778	\$ 11,813,444	\$ 973,334	\$ 11,813,444	\$ 10,626,709	03/31/2023
..52519BAC4	4,772,642	4,621,163	151,479	4,621,163	4,621,163	03/31/2023
..05543DBE3	5,892,670	5,223,618	669,052	5,223,618	5,081,126	03/31/2023
..026936AA2	25,829,610	25,095,569	734,041	25,095,569	23,811,563	03/31/2023
..69377EAC3	14,490,741	14,423,471	67,270	14,423,471	14,362,315	03/31/2023
..61768HAE6	2,510,806	2,246,474	264,332	2,246,474	2,246,474	03/31/2023
..90276RAL2	3,442,154	3,159,853	282,301	3,159,853	3,159,853	03/31/2023
..362367AC8	5,801,331	5,714,351	86,980	5,714,351	4,625,685	03/31/2023
..52524LAG6	4,011,202	3,958,509	52,693	3,958,509	3,523,894	03/31/2023
..52524HAF7	15,095,581	14,808,592	286,989	14,808,592	14,808,592	03/31/2023
..36167HAE5	947,177	880,881	66,296	880,881	611,465	03/31/2023
..55284TAD9	12,320,893	11,138,361	1,182,532	11,138,361	10,737,271	03/31/2023
..12661NAF1	14,280,401	12,977,298	1,303,103	12,977,298	11,144,719	03/31/2023
..86359DUT2	6,144,245	6,085,901	58,344	6,085,901	6,056,434	03/31/2023
..22239EAA4	2,599,325	2,524,925	74,400	2,524,925	2,524,925	03/31/2023
..76971WAB0	6,493,136	6,097,772	395,364	6,097,772	5,231,140	03/31/2023
..452764AC7	2,630,042	2,400,313	229,729	2,400,313	2,400,313	03/31/2023
..12661NAE4	4,784,294	4,141,625	642,669	4,141,625	3,883,082	03/31/2023
..12598RAA1	7,769,982	7,175,907	594,075	7,175,907	7,175,907	03/31/2023
..525161AA3	4,751,559	4,331,921	419,638	4,331,921	4,235,758	03/31/2023
..12662KAD1	3,994,038	2,627,915	1,366,123	2,627,915	2,627,915	03/31/2023
..07387NAC1	1,135,463	818,506	316,957	818,506	818,506	03/31/2023
..92538WAD9	10,696,139	10,423,989	272,150	10,423,989	7,985,918	03/31/2023
..BGA0ZY4A4	25,248,947	25,143,969	104,978	25,143,969	22,921,156	03/31/2023
..BGA0ZY4B2	25,580,408	25,465,894	114,514	25,465,894	23,215,674	03/31/2023
..BGA0ZY489	24,725,394	24,614,589	110,805	24,614,589	22,433,789	03/31/2023
..BGA0ZY471	24,728,074	24,617,294	110,780	24,617,294	22,433,789	03/31/2023
..BGA0ZY4C0	25,335,977	25,222,446	113,531	25,222,446	22,988,161	03/31/2023
..BGA101VR5	25,627,830	25,521,926	105,904	25,521,926	23,247,860	03/31/2023
..36259AAS8	17,012,060	16,833,467	178,593	16,833,467	15,482,672	03/31/2023
..12643HAN0	8,003,935	7,625,553	378,382	7,625,553	6,802,756	03/31/2023
..17323FAB6	2,204,228	2,156,022	48,206	2,156,022	1,924,498	03/31/2023
..61762UAH6	8,119,915	7,706,062	413,853	7,706,062	7,420,434	03/31/2023
..04017TAE9	4,098,574	3,980,809	117,765	3,980,809	3,879,020	03/31/2023
..01449CAG5	6,559,005	6,414,311	144,694	6,414,311	5,845,571	03/31/2023
..12527LAC6	6,849,190	6,726,599	122,591	6,726,599	6,108,976	03/31/2023
..08180XAU6	3,917,746	3,823,640	94,106	3,823,640	3,752,449	03/31/2023
..894135AC6	18,040,627	17,921,433	119,194	17,921,433	14,473,035	03/31/2023
..761118FM5	1,991,519	1,890,565	100,954	1,890,565	1,682,208	03/31/2023
..10084LAB7	3,541,843	3,245,419	296,424	3,245,419	3,128,595	03/31/2023
..66860TAS5	15,153,526	15,031,435	122,091	15,031,435	14,633,750	03/31/2023
..41284LAA2	4,247,364	4,117,700	129,664	4,117,700	4,117,700	03/31/2023
..83609TAE7	2,938,298	2,828,552	109,746	2,828,552	2,758,337	03/31/2023
..41161PA60	4,352,415	4,299,847	52,568	4,299,847	4,299,847	03/31/2023
..933635AB0	1,432,001	1,359,646	72,355	1,359,646	1,359,646	03/31/2023
..92927BAC6	4,439,957	4,155,882	284,075	4,155,882	4,155,882	03/31/2023
..64828CEC9	4,772,733	4,314,444	458,289	4,314,444	4,007,671	03/31/2023

Notes to the Financial Statements

5. Investments (Continued)

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
.89642RAE7	15,161,522	15,044,387	117,135	15,044,387	14,321,466	03/31/2023
.59802UAQ2	20,735,400	20,078,134	657,266	20,078,134	18,996,508	03/31/2023
.92325QAL1	23,251,903	23,066,384	185,519	23,066,384	21,163,082	03/31/2023
.126670ZC5	9,754,732	9,547,976	206,756	9,547,976	8,821,404	03/31/2023
.59802MAG2	22,104,641	21,826,534	278,107	21,826,534	20,446,829	03/31/2023
.32029GAC8	6,013,568	5,831,464	182,104	5,831,464	5,172,313	03/31/2023
.05970BAB6	10,603,377	10,444,075	159,302	10,444,075	9,046,473	03/31/2023
.65539CBF2	7,495,676	7,370,063	125,613	7,370,063	6,239,433	03/31/2023
.25150RAE5	15,693,859	15,428,915	264,944	15,428,915	14,994,805	03/31/2023
.16678YAB8	3,713,202	3,628,137	85,065	3,628,137	3,628,137	03/31/2023
.61751GAC1	2,111,587	2,012,418	99,169	2,012,418	1,776,051	03/31/2023
.12647QAU0	4,583,961	4,466,358	117,603	4,466,358	4,299,668	03/31/2023
.12642JCE5	11,291,333	10,906,457	384,876	10,906,457	10,396,114	03/31/2023
.17323NAB9	16,243,912	15,705,037	538,875	15,705,037	15,547,145	03/31/2023
.75115GAA6	4,813,082	4,711,429	101,653	4,711,429	4,679,531	03/31/2023
.41161XAC0	12,937,393	12,717,528	219,865	12,717,528	12,518,795	03/31/2023
.52524GAA0	9,552,292	9,151,044	401,248	9,151,044	9,026,966	03/31/2023
.64830HAE4	14,297,403	14,185,928	111,475	14,185,928	12,200,342	03/31/2023
.04942JAG6	1,973,718	1,920,570	53,148	1,920,570	1,853,550	03/31/2023
.12646PEA3	6,074,856	5,884,845	190,011	5,884,845	5,710,088	03/31/2023
.04410CAJ8	5,065,297	5,022,327	42,970	5,022,327	4,783,414	03/31/2023
.89413CAC1	5,692,992	5,550,695	142,297	5,550,695	4,656,845	03/31/2023
.22549NAA9	8,865,827	8,550,674	315,153	8,550,674	8,077,712	03/31/2023
.66859WAB8	6,789,828	6,635,846	153,982	6,635,846	6,363,988	03/31/2023
.69343FAB3	4,046,410	3,813,100	233,310	3,813,100	3,813,100	03/31/2023
.01449TAA1	5,823,774	5,697,489	126,285	5,697,489	5,545,274	03/31/2023
.62432BAS2	15,634,865	15,529,277	105,588	15,529,277	14,559,483	03/31/2023
.92538NAD9	11,821,502	11,292,566	528,936	11,292,566	10,461,042	03/31/2023
.12659PAC7	4,308,533	3,848,179	460,354	3,848,179	3,848,179	03/31/2023
.12566UAA2	5,945,974	5,773,609	172,365	5,773,609	5,607,044	03/31/2023
.64828MCE5	6,034,834	5,843,101	191,733	5,843,101	5,815,510	03/31/2023
.05530NAA5	6,555,654	6,466,959	88,695	6,466,959	6,378,168	03/31/2023
.64829JBT9	6,745,668	6,666,962	78,706	6,666,962	6,553,101	03/31/2023
.749241AA3	7,626,765	6,809,861	816,904	6,809,861	6,756,122	03/31/2023
.05542MAT2	19,147,831	18,905,212	242,619	18,905,212	17,957,743	03/31/2023
.3622EQAB1	1,238,008	1,208,776	29,232	1,208,776	1,103,624	03/31/2023
.3622EQAA3	1,897,428	1,857,180	40,248	1,857,180	1,683,524	03/31/2023
.45660LJH3	6,076,180	5,980,404	95,776	5,980,404	5,980,404	03/31/2023
.64830TBW7	11,372,919	11,241,645	131,274	11,241,645	9,523,121	03/31/2023
.64830TCE6	4,546,211	4,316,820	229,391	4,316,820	2,822,915	03/31/2023
.25151VAA3	2,337,502	2,251,896	85,606	2,251,896	2,072,526	03/31/2023
.12595BBD2	4,987,809	4,872,565	115,244	4,872,565	4,232,588	03/31/2023
.16679BAB7	5,223,296	5,074,480	148,816	5,074,480	5,074,480	03/31/2023
.126379AF3	2,404,572	2,238,960	165,612	2,238,960	2,238,960	03/31/2023
.65541HAE1	6,183,984	5,456,042	727,942	5,456,042	5,353,074	03/31/2023
.45661KAK6	5,471,838	5,361,875	109,963	5,361,875	4,954,503	03/31/2023
.64830BCA3	4,846,616	4,482,699	363,917	4,482,699	4,397,236	03/31/2023
.64828MCJ4	4,762,073	4,409,630	352,443	4,409,630	4,040,760	03/31/2023
.85816VAC0	1,819,310	1,754,715	64,595	1,754,715	1,714,423	03/31/2023
.83611JAE5	988,106	950,873	37,233	950,873	908,897	03/31/2023
.14918JAS9	1,199,621	1,180,626	18,995	1,180,626	1,146,511	03/31/2023
.52522TAK0	9,803,021	9,498,229	304,792	9,498,229	8,986,610	03/31/2023
.55283FAA6	2,390,947	2,290,372	100,575	2,290,372	2,253,508	03/31/2023
.16678WAA4	5,679,821	5,498,633	181,188	5,498,633	5,498,633	03/31/2023
.64831UAB0	1,778,467	1,763,909	14,558	1,763,909	1,701,257	03/31/2023
Total			\$ 25,890,944			

Notes to the Financial Statements

5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months.....	\$ (786,454,545)
2. 12 months or longer.....	(849,427,178)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months.....	\$ 9,909,396,029
2. 12 months or longer.....	6,726,582,716

(5) The Company evaluates whether credit impairment exists by considering primarily the following factors: a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Repurchase agreements are accounted for in accordance with SSAP No. 103 – *Transfers and Servicing of Financial Assets and Extinguishment of Liabilities*. The transactions are accounted for as collateralized borrowings in which the underlying securities continue to be reported as investments by the Company and the proceeds from the sale are recorded as a liability. There were no repurchase agreements and/or Securities Lending Transactions for the company as of March 31, 2023 and December 31, 2022.

- (1) Policy for requiring collateral or security - Not Applicable
- (2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable
- (3) Collateral received - Not Applicable
- (4) Securities lending transactions administered by an affiliated agent - Not Applicable
- (5) Collateral reinvestment - Not Applicable
- (6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable
- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts	22,052,917				22,052,917	35,663,105	(13,610,188)		22,052,917	0.032	0.032
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	17,520,000				17,520,000	17,520,000	-		17,520,000	0.025	0.025
j. On deposit with states	128,599,187				128,599,187	128,259,859	339,328		128,599,187	0.186	0.186
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	378,797,012				378,797,012	470,346,329	(91,549,317)		378,797,012	0.548	0.548
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 546,969,116	\$	\$	\$	\$ 546,969,116	\$ 651,789,293	\$ (104,820,177)	\$	\$ 546,969,116	0.791 %	0.791 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Collateral received and reflected as assets within the reporting entity's financial statements

Collateral Assets	(1) Book/Adjusted Carrying Value (BACV)	(2) Fair Value	(3) % of BACV to Total Assets (Admitted and Nonadmitted)	(4) % of BACV to Total Admitted Assets
General Account:				
a. Cash, cash equivalents and short-term investments	\$ 111,325,000	\$ 111,325,000	0.165 %	0.165 %
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
j. Total Collateral Assets	\$ 111,325,000	\$ 111,325,000	0.165 %	0.165 %
Separate Account:				
k. Cash, cash equivalents and short-term investments	\$	\$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets	\$	\$	%	%

	(1) Amount	(2) % of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 111,325,000	0.177 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$	%

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	03/31/2023	12/31/2022	03/31/2023	12/31/2022	03/31/2023	12/31/2022
(1) Bonds - amortized cost			\$	\$	\$	\$
(2) LB & SS - amortized cost	15	15	95,573,859	98,842,358	62,955,561	73,996,505
(3) Preferred stock - amortized cost	1		216,200		216,200	
(4) Preferred stock - fair value						
(5) Total (1+2+3+4)	16	15	\$ 95,790,059	\$ 98,842,358	\$ 63,171,761	\$ 73,996,505

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	1	
(2) Aggregate amount of investment income	\$ 463,539	\$

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in joint venture, partnerships or limited liability companies that exceeded 10% of total admitted assets as of March 31, 2023, and December 31, 2022, respectively.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings that would justify the carrying value of the investment. The Company did not have any impairments in joint ventures, partnerships, or limited liability companies as of March 31, 2023, and December 31, 2022, respectively.

Notes to the Financial Statements

7. Investment Income

The Company did not have due and accrued income over 90 days past due that was excluded from surplus as of March 31, 2023, and December 31, 2022, respectively.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

- (1) The Company's derivative instruments are primarily used to hedge a wide range of risks including interest rate risk, equity market risk and foreign currency exchange rate risk. The Company receives collateral from its derivative counterparties to limit credit risk.
- (2) The Company manages its equity market risk by entering into certain OTC derivatives, primarily equity options and swaps, as well as exchange traded equity options and futures. The Company trades exchange-traded fixed income future contracts, OTC swaps and swaptions to protect against interest rate risk. The Company entered into currency forwards to limit its currency exposure from foreign currency denominated assets. The total net carrying value of derivative assets, net of derivative liabilities, was \$68,149,351 and (\$37,545,883) as of March 31, 2023, and December 31, 2022, respectively.
- (3) Under SSAP No. 86, Derivatives, the Company has elected to account for its derivatives using the fair value method of accounting, with changes in fair value recorded as unrealized investment gains or losses. The realized gains or losses are recorded upon the derivative contract expiry. The Company also has elected fair value method of accounting on its bond forward purchases to protect the Company against adverse fluctuations in interest rates by reducing its exposure to variability in cash flows relating to forecasted purchases of securities. The Company is hedging the risk of changes in its cash flows attributable to changes in the US Treasury interest rate.
- (4) Derivative contracts with financing premiums - Not Applicable
- (5) Net gain or loss recognized - Not Applicable
- (6) Net gain or loss recognized from derivatives no longer qualifying for hedge accounting - Not Applicable
- (7) During 2023, the Company has designated bond forwards to hedge the interest rate risk associated with the planned purchase of AFS debt securities in a cash flow hedge. Regression analysis is used to assess the effectiveness of this hedge. For the period ended March 31, 2023, the bond forwards were recorded at cost. Following the qualifying purchases of AFS securities, the fair value of the portion of the bond forward associated with each purchase will be adjusted to the AFS book values, and accretion or amortization will be recognized over the life of the securities using the effective interest method. This arrangement is hedging purchases from 2021 through 2027 and is expected to affect earnings until 2051. There were \$30,327,716 of securities purchased through March 31, 2023, and the fair value \$11,901,851 of the hedge associated with each purchase was adjusted to the AFS security book values.
- (8) Premium Cost for Derivative Contracts - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is organized as a stock life insurance company, and is a wholly-owned subsidiary of Global Atlantic (Fin) Company ("Finco"), which is a wholly owned indirect subsidiary of Global Atlantic Financial Group Limited ("TGAFGL"), a Bermuda Company.

The Company directly owns all of the outstanding shares of Accordia Life and Annuity Company ("Accordia"), an Iowa domiciled company, and First Allmerica Financial Life Insurance Company ("FAFLIC"), a Massachusetts domiciled company, and Forethought Life Insurance Company ("FLIC"), an Indiana domiciled insurance company.

On February 1, 2021, KKR & Co. Inc. ("KKR") indirectly acquired a majority interest in the Company following the merger of Global Atlantic Financial Group Limited ("GAFGL") and Magnolia Merger Sub Limited, with GAFGL as the surviving entity of the merger transaction. Prior to the merger transaction, Magnolia Merger Sub Limited was a Bermuda exempted company, a direct wholly owned subsidiary of Magnolia Parent LLC (now known as The Global Atlantic Financial Group, LLC or "TGAFGL" and an indirect subsidiary of KKR. Accordingly, TGAFGL is now the holding company of GAFGL and KKR is deemed the ultimate controlling person of Commonwealth Annuity.

KKR Magnolia Holdings LLC ("KKR Magnolia") owns a total of approximately 63.3% of the outstanding ordinary shares of TGAFGL; the remaining investors, none of whom own more than 9.0%, own the remaining approximately 36.7% of the outstanding ordinary shares.

The Company insures and reinsures blocks of fixed and variable annuities, universal and variable universal life insurance, traditional life insurance and group retirement products.

The Company invests in asset backed securities and similar investments, some of which are issues by affiliated entities. Those investments are disclosed in investment schedules, and in footnote 10B. As applicable; affiliated entities and transactions are disclosed in Schedule Y. Commencing in 2022, following clarifying guidance issued by the SAPWG, the company modified its affiliated entity listing to include SPV entities which were previously classified as unaffiliated. Investments in these entities are also reflected as affiliated investments, commencing in 2022.

B. Detail of Transactions Greater than ½ of 1% of total admitted assets

In January 2023, FLIC, an affiliated insurance company, issued notes in the principal sum of \$400,000,000 to the Company. There were no outstanding balances on these notes as of March 31, 2023.

On December 27, 2022, the Company received a \$475,000,000 capital contribution from Finco.

In September 2022, the Company sold \$280,015,499 of commercial mortgage loans to FLIC, an affiliated insurance company, in exchange for cash.

In September 2022, the Company purchased \$274,039,948 of commercial loans from FLIC, an affiliated insurance company, in exchange for cash.

In July 2022, the Company sold \$300,790,213 of commercial mortgage loans to FLIC, an affiliated insurance company, in exchange for cash.

In June 2022, the Company purchased \$552,999,739 of investment grade liquid bonds from FLIC, an affiliated insurance company, in exchange for cash.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

On Mar 22, 2022, the Company entered into an investment transaction with KKR Multi-Asset Tactical Designated Activity Company, an entity indirectly controlled by KKR & Co. Inc., whereby the Company agreed to transact an amount not to exceed \$470,200,000. As of March 31, 2023, the Company had \$394,206,246 outstanding with KKR Multi-Asset Tactical Designated Activity Company.

On March 3, 2022, the Company agreed to purchase \$1,611,400,000 of notes from Lightning 2022-1 Financing L.P. ("Lightning"), and Thunderbird 2022-1 Financing L.P. ("Thunderbird"), entities which are indirectly under the control of KKR. As of March 31, 2023, the Company owned \$644,094,337 of notes from these entities.

- C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable
- D. Amounts due to or from Related Parties

The Company reported \$53,610,723 and \$20,040,836 in a net payable to affiliates for the periods ended March 31, 2023 and December 31, 2022, respectively.

- E. Management, Service Contracts, Cost Sharing Arrangements

On February 1, 2021, the Company entered into an investment management agreement with Kohlberg Kravis Roberts & Co. L.P., a Delaware limited partnership and KKR subsidiary. KKR provides investment management services across the Company. The Company recorded expenses for these agreements of \$34,146,410 and \$119,500,242 for the periods ended March 31, 2023 and December 31, 2022, respectively.

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, and distribution services. The Company had a \$53,611,942 and \$20,042,055 net payable and recorded expenses for these agreements of \$86,531,752 and \$300,748,069 for the periods ended March 31, 2023 and December 31, 2022, respectively.

The Company has agreements with affiliated parties to receive certain fee income related to policyholder administration. The Company had a receivable of \$4,873,543 and \$4,978,609 and recorded income of \$20,461,220 and \$37,779,793 for the periods ended March 31, 2023 and December 31, 2022, respectively related to these agreements.

- F. Guarantees or Contingencies - Not Applicable
- G. Nature of Relationships that Could Affect Operations

The Company has entered into a Services and Expenses Agreement, as amended, with Global Atlantic Finance Company ("GAFC"), an affiliated entity, pursuant to which GAFC and other affiliates will provide certain services to the Company, including but not limited to seconding employees and providing management services, administrative support, and use of facilities.

- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs

(1) Description

The Company's subsidiary Accordia follows Iowa Administrative Code ("AIC") Section 191-97, Accounting for Certain Derivative Instruments Used to Hedge the Growth in Interest Credited for Indexed Insurance Products and Accounting for the Indexed Insurance Products Reserve, which reflects a departure from NAIC SAP. As a result, Accordia's net income from operations increased by \$6,672,977 for the period ended March 31, 2023 and Accordia's statutory surplus decreased by \$123,673,100 as of March 31, 2023.

The Company's subsidiary FLIC, with the permission of the Commissioner of Insurance in the State of Indiana, uses the Plan Type A discount rate with a guaranteed duration of less than 5 years under Actuarial Guideline 33 ("AG33") on the entire in-force block of annuities with Guaranteed Minimum Withdrawal Benefits issued prior to October 1, 2013. As a result, FLIC's net income from operations decreased by \$704,517 for the period ended March 31, 2023 and FLIC's statutory surplus increased by \$19,762,136 as of March 31, 2023.

(2) The monetary effect on net income and surplus

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA had Completed Statutory Financial Statements*
Accordia Life and Annuity Company.....	\$ 6,672,977	\$ (123,673,100)	\$ 933,460,565	\$ 1,057,133,665
Forethought Life Insurance Company.....	(704,517)	19,762,136	2,752,259,041	2,732,496,905

* Per AP&P Manual (without permitted or prescribed practices)

(3) RBC Impact

Had Accordia not used this prescribed practice, the NAIC SAP basis RBC levels would not have triggered a regulatory event. Had FLIC not used this permitted practice, the NAIC SAP basis RBC levels would not have triggered a regulatory event.

- O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

- A. Debt, Including Capital Notes - Not Applicable

Notes to the Financial Statements

11. Debt (Continued)

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) Boston. Through its membership, the Company has conducted business activity (borrowings with the FHLB). It is part of the Company's strategy to utilize these funds as a key source of liquidity and to promote liability-driven duration management. The Company has determined the actual/estimated maximum borrowing capacity as \$323,000,000. The Company calculated this amount in accordance with current and potential acquisitions of FHLB capital stock.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	5,000,000	5,000,000	.....
(c) Activity stock	12,520,000	12,520,000	.....
(d) Excess stock	.....	.....	.....
(e) Aggregate total (a+b+c+d)	\$ 17,520,000	\$ 17,520,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 323,000,000		
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	5,000,000	5,000,000	.....
(c) Activity stock	12,520,000	12,520,000	.....
(d) Excess stock	.....	.....	.....
(e) Aggregate total (a+b+c+d)	\$ 17,520,000	\$ 17,520,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 315,000,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 5,000,000	\$ 5,000,000	\$	\$	\$	\$

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 360,932,646	\$ 378,797,012	\$ 313,000,000
2. Current year general account total collateral pledged	360,932,646	378,797,012	313,000,000
3. Current year separate accounts total collateral pledged	.....	.....	.....
4. Prior year-end total general and separate accounts total collateral pledged	436,332,911	470,346,329	313,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 360,932,646	\$ 378,797,012	\$ 313,000,000
2. Current year general account maximum collateral pledged	360,932,646	378,797,012	313,000,000
3. Current year separate accounts maximum collateral pledged	.....	.....	.....
4. Prior year-end total general and separate accounts maximum collateral pledged	484,676,923	474,229,999	313,000,000

Notes to the Financial Statements

11. Debt (Continued)

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	313,000,000	313,000,000		\$ 313,579,958
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 313,000,000</u>	<u>\$ 313,000,000</u>	<u>\$</u>	<u>\$ 313,579,958</u>
2. Prior Year-end				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	313,000,000	313,000,000		\$ 313,579,958
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 313,000,000</u>	<u>\$ 313,000,000</u>	<u>\$</u>	<u>\$ 313,579,958</u>

(b) Maximum amount during reporting period (current year)

	(1)	(2)	(3)
	Total (2+3)	General Account	Separate Accounts
1. Debt	\$	\$	\$
2. Funding agreements	313,000,000	313,000,000	
3. Other			
4. Aggregate total (Lines 1+2+3)	<u>\$ 313,000,000</u>	<u>\$ 313,000,000</u>	<u>\$</u>

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding agreements	Yes
3. Other	No

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans - Not Applicable
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans

The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. The Company makes standard matching contributions which vest 100% when made. The allocated expenses were \$1,530,325 and \$3,971,797 for the period ended March 31, 2023 and December 31, 2022, respectively.

- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 10,000 shares authorized, 2,526 shares issued and outstanding, par value \$1,000 per share. There are no other classes of capital stock. All shares are Class A shares.
- B. The Company has no preferred stock outstanding.
- C. Massachusetts has enacted laws governing the payment of dividends and other distributions to stockholders by insurers. These laws affect the dividend paying ability of the Company. Pursuant to Massachusetts statutes, the maximum amount of dividends and other distributions that an insurer may pay in any twelve-month period, without prior approval of the MA DOI, is limited to the greater of the Company's statutory net gains from operations of the preceding December 31 or 10% of the statutory policyholder's surplus as of the preceding December 31. Dividends must be paid from unassigned funds.
- D. Capital transaction

On May 5, 2023, which was approved by the Massachusetts Department of Insurance to be a Type 1 subsequent event reflected on the March 31, 2023 balance sheet, the Company made a \$27,000,000 capital contribution to FAFLIC.

On December 27, 2022, the Company received a \$475,000,000 capital contribution from Finco.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

On December 27, 2022 the Company made a \$100,000,000 capital contribution to FLIC.

On September 30, 2022, the Company received a \$150,000,000 capital contribution from Finco.

On April 03, 2022, the Company received a \$175,000,000 capital contribution from Finco.

- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. The Company has no restrictions on the use of the Company's unassigned surplus and all unassigned surplus is held for the benefit of the shareholders.
- G. The Company has no surplus advances.
- H. Stock Held for Special Purposes
None of the Company's stock is held for special purposes.
- I. There have been no changes in special surplus fund balances.
- J. Unassigned Funds (Surplus)
The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) are \$747,668,087 and \$746,470,854 at March 31, 2023 and December 31, 2022, respectively.

K. Company-Issued Surplus Debentures or Similar Obligations

Surplus Notes

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (YES/NO)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
0001	12/14/2018	6.250 %	\$ 820,000,000	YES	\$ 820,000,000	\$ 820,000,000	\$
Total	XXX	XXX	\$ 820,000,000	XXX	\$ 820,000,000	\$ 820,000,000	\$

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0001	\$ 25,625,000	\$ 220,090,278	%	\$	\$	09/30/2048
Total	\$ 25,625,000	\$ 220,090,278	XXX	\$	\$	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note payments contractually linked? (YES/NO)	Surplus Note payments subject to administrative offsetting provisions? (YES/NO)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (YES/NO)	Is Asset Issuer a Related Party (YES/NO)	Type of Assets Received Upon Issuance
0001	NO	NO	NO	NO	0
Total	XXX	XXX	XXX	XXX	XXX

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (YES/NO)
0001	\$	\$	NO
Total	\$	\$	XXX

On February 27, 2023, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000 which was paid March 31, 2023

On August 11, 2022, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000 which was paid September 30, 2022

On March 3, 2022, the Massachusetts Department of Insurance approved an interest payment of \$25,625,000, which was paid March 31, 2022

- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company invests in certain joint ventures, limited liability companies ("LLC's") and partnerships, and in some cases makes a commitment for additional investment up to a maximum invested amount.

As of March 31, 2023 commitments to make additional investments to joint ventures, LLC's, and partnerships total \$4,762,497.

- (2) Nature and circumstances of guarantee - None

- (3) Aggregate compilation of guarantee obligations - None

B. Assessments

- (1) Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.

- (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - None

- (3) Guaranty fund liabilities and assets related to long-term care insolvencies - None

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies

The Company is involved from time to time in judicial, regulatory and arbitration proceedings concerning matters arising in connection with the conduct of its business. THG has agreed to indemnify the Company and Goldman Sachs with respect to certain of these matters as provided in the agreement through which the Company initially acquired business from The Hanover Group ("THG"). Management believes, based on currently available information, that the results of such proceedings, in the aggregate, will not have a material adverse effect on the Company's financial condition. Given the inherent difficulty of predicting the outcome of the Company's litigation and regulatory matters, particularly in cases or proceeding in which substantial or indeterminate damages or fines are sought, the Company cannot estimate losses, or ranges of losses, for cases or proceedings where there is only a reasonable possibility that a loss may be incurred. However, the Company believes that at the present time there are no pending or threatened lawsuits that are reasonably likely to have a material adverse effect on the Company's consolidated financial position.

In addition, the Company is involved, from time to time, in investigations and proceedings by governmental and self-regulatory agencies, which may include investigations into such matters as "market timing" in sub-accounts of variable annuity and life products, revenue sharing and other matters, claims payment practices, and unclaimed property escheatment practices. A number of companies have announced settlements of enforcement actions related to such matters with various regulatory agencies, including the SEC, which has included a range of monetary penalties and restitution. The Company is not currently involved in any such investigations or proceedings, though there can be no assurance that such investigations or proceedings may not arise in the future.

The Company's subsidiaries, FAFLIC and Accordia, entered into a process of converting over 500,000 in-force life insurance policies from systems managed by Athene Holdings Limited, or "Athene," to the platform of one of our third party service providers, DXC, or the "Conversion," the Company expects to incur a variety of litigation and regulatory costs. The Company has received formal and informal inquiries from state regulators concerning the administration of policies, policyholder complaints and possible violations of state insurance or consumer protection laws, which have resulted in and may result in additional fines, monetary settlements or proceedings. For example, on June 13, 2018, Accordia received notice of a regulatory matter from the California Department of Insurance regarding administration issues relating to certain California life insurance policies reinsured by Accordia which are administered by DXC. On August 19, 2020, Accordia and the California Department of Insurance resolved the dispute, whereby Accordia paid a \$11.5 million fine and agreed to perform certain corrective actions for California policyholders impacted by conversion.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk

The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of \$59,645,115 as of March 31, 2023. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collaterals of \$111,325,000 from counterparties as of March 31, 2023. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

2. The Company's credit risk is the risk of nonperformance by the counterparties. The company limits this risk by utilizing counterparties that maintain a NAIC "1" designation. Additionally, all OTC derivatives the Company entered into are fully collateralized by cash. In the event of the nonperformance by the counterparties, the Company has the right to the collaterals pledged by counterparties.

The Company manages its equity market risk by entering into certain OTC derivatives, primarily equity options and swaps, as well as exchange-traded equity options and futures. The Company trades exchange-traded fixed income future contracts, OTC swaps and swaptions to protect against interest rate risk. FX forwards are purchased by the Company to reduce risk from changes in currency exchange rates with respect to investments denominated in foreign currencies that the Company holds.

3. The Company is exposed to credit related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high (NAIC-1) credit ratings.
4. As of March 31, 2023, the Company had cash on deposit as collateral at counterparties with a fair value of \$111,325,000 related to its options and swap agreements.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

Notes to the Financial Statements

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (Continued)

- B. Transfer and Servicing of Financial Assets - Not Applicable
- C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below during the period ended March 31, 2023.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

As of March 31, 2023 and December 31, 2022, the Company did not own any financial instruments that were not practicable to estimate fair value.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Derivatives	\$ 12,714,200	\$ 155,413,623	\$	\$	\$ 168,127,823
Separate Accounts	1,769,116,822	6,839,877	.....	.....	1,775,956,699
Total assets at fair value/NAV	<u>\$ 1,781,831,022</u>	<u>\$ 162,253,500</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1,944,084,522</u>
b. Liabilities at fair value					
Derivative Liabilities	\$ 4,209,964	\$ 95,768,509	\$	\$	\$ 99,978,473
Total liabilities at fair value	<u>\$ 4,209,964</u>	<u>\$ 95,768,509</u>	<u>\$</u>	<u>\$</u>	<u>\$ 99,978,473</u>

*Net asset balances after right of offset with counterparty are presented on page 2 as of March 31, 2023, per SSAP No.64 Offsetting and Netting of Assets and Liabilities.

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Transfers between Level 1 and Level 2

There were no transfers between Levels 1 and 2 during the current year.

(4) Fair value inputs Level 2 and Level 3

Bonds

In accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, bonds rated 6 are carried at the lower of amortized cost or fair value. As of March 31, 2023 the Company has no 6 rated bonds. As of December 31, 2022 the Company had 1 6 rated bonds with a carrying value of \$6,901,228.

Separate Account Assets

The estimated fair value of assets held in separate accounts is based on quoted market prices. Separate account assets representing contract holder funds are measured at fair value and reported as a summary total in the Statement of Assets, with an equivalent summary total reported for related liabilities. The market value adjusted annuity is comprised of bonds, in which the fair value is based on external vendor prices. Based on the level of observable activity, these bonds will be measured at either Level 1 or Level 2.

Derivatives

The Company enters into certain OTC derivatives; primarily equity put options and interest rate swaps, and exchange-traded equity and interest rate futures contracts with three-month termination periods. The Company transacts in these derivatives primarily to hedge risk on its life and annuity business. As described in Note 8, the variable annuity business has been 100% ceded via modified coinsurance or funds withheld coinsurance to affiliates since December 31, 2009 and the effect of the derivatives that hedge this business is passed to the reinsurer. The Company transacts in derivatives to manage the interest rate and credit risk related to the general account portfolio. In addition, the Company trades credit derivatives to hedge counterparty risk on reinsurance transactions.

OTC derivatives are valued using market transactions and other market evidence whenever possible, including market-based inputs to models, model calibration to market clearing transactions, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Where models are used, the selection of a particular model to value an OTC derivative depends upon the contractual terms of, and specific risks inherent in, the instrument as well as the availability of pricing information in the market. Valuation models require a variety of inputs, including contractual terms, market prices, yield curves, credit curves, measures of volatility, prepayment rates and correlations of such inputs. For OTC derivatives that trade in liquid markets, such as generic forwards, swaps and options, model inputs can generally be verified and model selection does not involve significant management judgment. Such instruments are typically classified within Level 2 of the fair value hierarchy.

Overall, transfers into and/or out of Level 3 are attributable to a change in the observability of inputs. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available, and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data. This may be due to a significant increase in market activity, a specific event, or one or more significant input(s) becoming observable. Transfers into and/or out of any level are assumed to occur at the beginning of the period.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures

No additional disclosures to report regarding fair value measurement. Application of fair value measurement is consistent with the disclosure in section 20.A.(4) above.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 38,114,590,985	\$ 42,653,167,450	\$ 219,032,114	\$ 26,791,591,121	\$ 11,103,967,750	\$	\$
Mortgage Loans	10,817,486,798	11,800,589,124			10,817,486,798		
Other Invested Assets	1,990,991,776	1,687,884,283		11,641,218	1,979,350,558		128,699,791
Preferred Stock	50,966,225	53,125,572		49,532,312	1,433,913		
Common Stock	17,520,000	17,520,000			17,520,000		
Investment in Sub		3,791,800,608					3,791,800,608
Short Term Investment	56,993,045	57,878,005		15,307,835	41,685,210		
Cash and Equivalents	2,060,817,488	2,060,817,488	1,401,848,368	658,969,120			
Derivative Assets	168,127,823	168,127,824	12,714,200	155,413,623			
Total Assets	53,277,494,140	62,290,910,354	1,633,594,682	27,682,455,229	23,961,444,229		3,920,500,399
Derivative Liabilities	99,978,473	99,978,473	4,209,964	95,768,509			
Total Liabilities	99,978,473	99,978,473	4,209,964	95,768,509			

D. Not Practicable to Estimate Fair Value

As of March 31, 2023, the Company owns 6 financial instruments that were not practicable to estimate fair value.

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
BA Common Stock	\$ 5,634,106	%		1
BA Common Stock	796,849			1
BA Common Stock	215,533			1
BA Common Stock	53,873,000			1
Common Stock	3,791,800,608			2
BA Common Stock	68,180,303			1

Explanations

- 1: For our equity method investments our carrying amount generally is our share of the net asset value of the funds or the partnerships, which approximates fair value.
- 2: Investments in subsidiaries are valued using the financial statements of the underlying related subsidiaries to approximate fair value

E. Nature and Risk of Investments Reported at NAV - None

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

On February 1, 2023, the Company, amended the master retrocession agreement with an affiliated party whereby it retroceded an additional \$2,143,708,633 of reserves.

Effective January 1, 2023, the Company entered into a retrocession agreement whereby it ceded reserves, assumed from USAA Life Insurance Company, to a third party. The total accumulated assumed reserves were \$117,235,173 as of March 31, 2023.

Effective January 1, 2022, the Company entered into a coinsurance and modified coinsurance agreement with American United Life Insurance Company whereby it assumed fixed and variable annuity business. The total assumed reserves were \$ 2,444,714,046. Subsequently the Company entered into retrocession agreements where reserves of \$ 1,629,890,854 were ceded to a third party and \$ 730,072,985 were ceded to an affiliated party.

Effective January 1, 2022, the Company entered into a coinsurance agreement with the State Life Insurance Company whereby it assumed fixed annuity business. The total assumed reserves were \$ 305,843,023. Subsequently the Company entered into retrocession agreements where reserves of \$ 203,905,543 to a third party and \$ 90,563,669 were ceded to an affiliated party.

Assets values of \$128,599,187 and \$128,259,859 as of March 31, 2023 and December 31, 2022, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries as of March 31, 2023 or December 31, 2022.

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company holds the following securities with subprime exposure as of March 31, 2023:

Notes to the Financial Statements

21. Other Items (Continued)

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities.....	\$ 79,241,865	\$ 74,966,551	\$ 75,093,598	\$
b. Commercial mortgage-backed securities.....				
c. Collateralized debt obligations.....				
d. Structured securities.....				
e. Equity investment in SCAs.....				
f. Other assets.....				
g. Total (a+b+c+d+e+f).....	<u>\$ 79,241,865</u>	<u>\$ 74,966,551</u>	<u>\$ 75,093,598</u>	<u>\$</u>

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - Not Applicable

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Type I – Recognized Subsequent Events – On May 5, 2023, the Company paid a capital contribution of \$27,000,000 to FAFLIC which was approved by the Massachusetts Department of Insurance to be a Type 1 subsequent event reflected on the March 31 balance sheet.

Type II – Recognized Subsequent Events – The Company is part of an intercompany borrowing arrangement whereby companies may borrow from one another on a short-term basis for various purposes. On April 3, 2023, the Company borrowed \$200,000,000 with a maturity date of June 30, 2023.

Subsequent events have been considered through May 12, 2023.

COVID-19

The COVID-19 outbreak is currently impacting the United States and many countries around the world. Due to the recent and rapidly evolving nature of these events, the Company is unable to estimate the full impact at this time. However, at this time, the Company does not believe the situation will materially impact the Company's liquidity or capital position.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contract subject to redetermination.

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts - No Significant Changes

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics - No Significant Changes

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics - No Significant Changes

Notes to the Financial Statements

- 34. **Premiums and Annuity Considerations Deferred and Uncollected** - No Significant Changes
- 35. **Separate Accounts** - No Significant Changes
- 36. **Loss/Claim Adjustment Expenses** - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001404912
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2021
- 6.4 By what department or departments?
Massachusetts Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
REDI Global Technologies LLC	New York, NY .....	..NO..	..NO..	..NO..	..YES..
Mercer Allied Company, L.P.	Saratoga Springs, NY .....	..NO..	..NO..	..NO..	..YES..
Global Atlantic Investment Advisors, LLC	Indianapolis, Indiana .....	..NO..	..NO..	..NO..	..YES..
Global Atlantic Distributors, LLC	Simsbury, Connecticut .....	..NO..	..NO..	..NO..	..YES..
KKR Credit Advisors (Singapore) Pte. Ltd.	Singapore .....	..NO..	..NO..	..NO..	..YES..
KKR Registered Advisor LLC	New York, NY .....	..NO..	..NO..	..NO..	..YES..
Kohlberg Kravis Roberts & Co. L.P.	New York, NY .....	..NO..	..NO..	..NO..	..YES..
FS/KKR Advisor, LLC	Philadelphia, PA .....	..NO..	..NO..	..NO..	..YES..
KKR Credit Advisors (US) LLC	San Francisco, CA .....	..NO..	..NO..	..NO..	..YES..
KKR Capital Markets LLC	New York, NY .....	..NO..	..NO..	..NO..	..YES..
IMCS Capital Markets LLC	New York, NY .....	..NO..	..NO..	..NO..	..YES..
KKR Alternative Investment Management Unlimited Company	Dublin, Ireland .....	..NO..	..NO..	..NO..	..YES..

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 719,726,333
13. Amount of real estate and mortgages held in short-term investments: \$ 6,058,050
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 9,817,230,783 | \$ 9,909,195,733 |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 3,708,639,550 | \$ 3,791,800,608 |
| 14.24 Short-Term Investments | \$ | \$ 5,938,311 |
| 14.25 Mortgage Loans on Real Estate | \$ 1,829,429,315 | \$ 1,843,385,787 |
| 14.26 All Other | \$ 808,687,085 | \$ 806,899,266 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 16,163,986,733 | \$ 16,357,219,705 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page. \$

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal Global Atlantic Investment Team	I.....
Goldman Sachs Asset Management CLO, Corp.	U.....
Guggenheim Partners Investment Management, LLC	U.....
Hartford Investment Management Company	U.....
Kohlberg Kravis Roberts & Co. L.P.	A.....
Shenkman Capital Management, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management CLO, Corp.	5493000C7DKPYVEOMA87 .....	.....	OS.....
137432	Guggenheim Partners Investment Management, LLC	549300XWQLVNUK615E79 .....	.....	NO.....
106699	Hartford Investment Management Company	FE0BULMG7PY8B4MG7C65 .....	.....	NO.....
1399770	Kohlberg Kravis Roberts & Co. L.P.	K3NEK11EF7N3JVJE7V46 .....	.....	DS.....
112192	Shenkman Capital Management, Inc.	FE0BULMG7PY8B4MG7C65 .....	.....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$.....
- 1.12 Residential Mortgages \$..... 3,969,474,385
- 1.13 Commercial Mortgages \$..... 7,802,366,015
- 1.14 Total Mortgages in Good Standing \$ 11,771,840,400
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms..... \$.....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$.....
- 1.32 Residential Mortgages \$..... 12,618,411
- 1.33 Commercial Mortgages \$.....
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$ 12,618,411
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$.....
- 1.42 Residential Mortgages \$..... 16,130,313
- 1.43 Commercial Mortgages \$.....
- 1.44 Total Mortgages in Process of Foreclosure \$..... 16,130,313
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$ 11,800,589,124
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$.....
- 1.62 Residential Mortgages \$.....
- 1.63 Commercial Mortgages \$.....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$.....
2. Operating Percentages:
- 2.1 A&H loss percent %
- 2.2 A&H cost containment percent %
- 2.3 A&H expense percent excluding cost containment expenses %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
- Fraternal Benefit Societies Only:**
- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

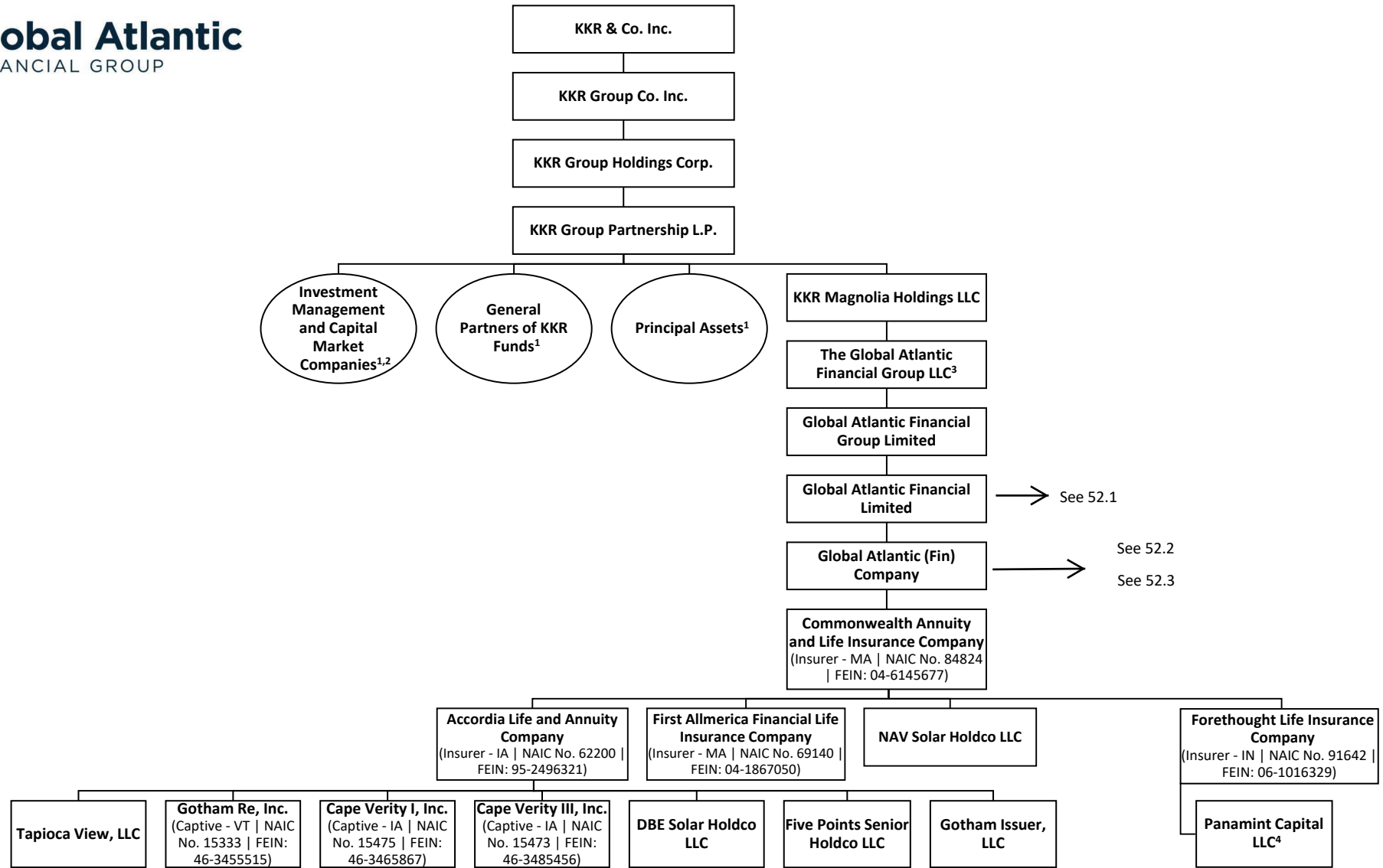
Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	167,806	150		167,956	
2. Alaska	AK	L	243			243	
3. Arizona	AZ	L	136,978	15,665	(13)	152,630	
4. Arkansas	AR	L	6,350			6,350	
5. California	CA	L	555,419	594,995	215	1,150,629	40,133
6. Colorado	CO	L	327,849	174,588	586	503,023	
7. Connecticut	CT	L	255,349	89,402		344,751	
8. Delaware	DE	L	87,467	600		88,067	
9. District of Columbia	DC	L	3,800		253	4,053	
10. Florida	FL	L	548,445	1,536,989	1,847	2,087,281	32,715
11. Georgia	GA	L	238,093	252,953	216	491,262	
12. Hawaii	HI	L	7,072	1,950		9,022	
13. Idaho	ID	L	11,885			11,885	
14. Illinois	IL	L	352,280	507,147	2,003	861,430	
15. Indiana	IN	L	67,033	209,708		276,741	
16. Iowa	IA	L	12,343	13,453		25,796	
17. Kansas	KS	L	26,956	350		27,306	
18. Kentucky	KY	L	49,457			49,457	
19. Louisiana	LA	L	116,697	14,229	553	131,479	
20. Maine	ME	L	78,870	7,594	1,471	87,935	
21. Maryland	MD	L	114,742	900	34	115,676	
22. Massachusetts	MA	L	552,778	35,477	688	588,943	
23. Michigan	MI	L	323,438	28,228	10,258	361,924	23,878
24. Minnesota	MN	L	210,810	443,777	67	654,654	
25. Mississippi	MS	L	14,901			14,901	
26. Missouri	MO	L	98,176	578,744	70	676,990	
27. Montana	MT	L	13,197	450		13,647	
28. Nebraska	NE	L	52,825	761,803		814,628	
29. Nevada	NV	L	32,229			32,229	
30. New Hampshire	NH	L	170,677	2,390	897	173,964	
31. New Jersey	NJ	L	246,629	71,976		318,605	
32. New Mexico	NM	L	19,254	62,397	309	81,960	57,281
33. New York	NY	N	690,465	7,650	542	698,657	
34. North Carolina	NC	L	255,678	634,289	244	890,211	
35. North Dakota	ND	L	1,133			1,133	
36. Ohio	OH	L	133,734	144,912		278,646	480,840
37. Oklahoma	OK	L	71,866			71,866	
38. Oregon	OR	L	90,929	300		91,229	
39. Pennsylvania	PA	L	540,618	282,400	374	823,392	
40. Rhode Island	RI	L	83,586	24,300		107,886	
41. South Carolina	SC	L	91,727	19,282	2,211	113,220	
42. South Dakota	SD	L	34,944	43,700		78,644	
43. Tennessee	TN	L	134,364	1,125		135,489	
44. Texas	TX	L	542,990	332,671	441	876,102	
45. Utah	UT	L	9,099			9,099	
46. Vermont	VT	L	46,410	9,052		55,462	
47. Virginia	VA	L	200,821	1,331,436	261	1,532,518	
48. Washington	WA	L	88,485	9,025	838	98,348	
49. West Virginia	WV	L	10,546			10,546	
50. Wisconsin	WI	L	83,049	397,168	1,038	481,255	
51. Wyoming	WY	L	1,434			1,434	
52. American Samoa	AS	N					
53. Guam	GU	N	223			223	
54. Puerto Rico	PR	N	235,380	6,390	6,693	248,463	
55. U.S. Virgin Islands	VI	L	14,916	150		15,066	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	226			226	
58. Aggregate Other Aliens	OT	XXX	29,359			29,359	
59. Subtotal	XXX		8,292,030	8,649,765	32,096	16,973,891	634,847
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		385,871			385,871	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		303,964			303,964	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		8,981,865	8,649,765	32,096	17,663,726	634,847
96. Plus Reinsurance Assumed	XXX		2,676,399	1,927,332,030	51,401,251	1,981,409,680	154,610
97. Totals (All Business)	XXX		11,658,264	1,935,981,795	51,433,347	1,999,073,406	789,457
98. Less Reinsurance Ceded	XXX		9,185,297	3,155,674,123	49,891,311	3,214,750,731	789,457
99. Totals (All Business) less Reinsurance Ceded	XXX		2,472,967	(1,219,692,328)	1,542,036	(1,215,677,325)	
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		29,359			29,359	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		29,359			29,359	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....51
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state..... 6

STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company ☐ ☐
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM



12

Commencing in 2022, following clarifying guidance issued by the SAPWG, the Company modified its affiliated entity listing to include SPV entities which were previously classified as unaffiliated. Investments in these entities are also reflected as affiliated investments, commencing in 2022.

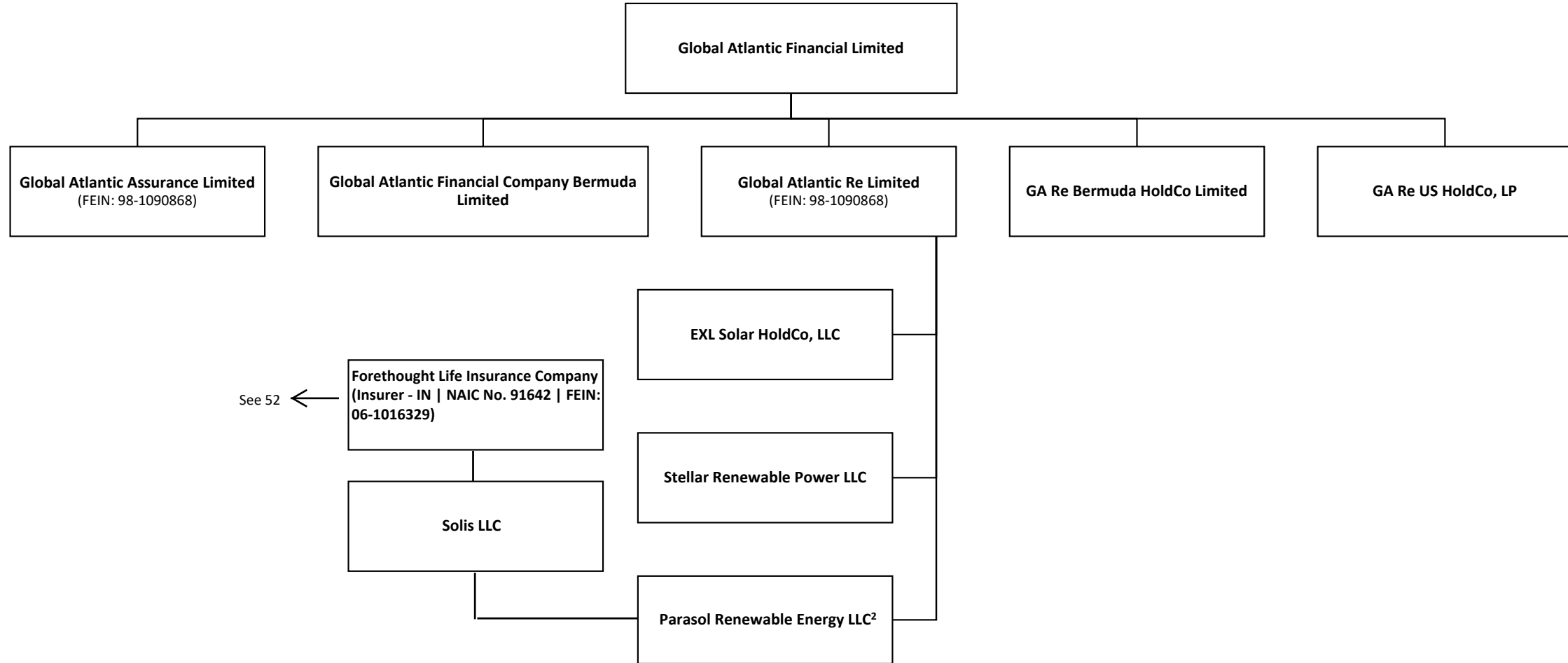
¹KKR controlled entities also qualify as affiliates and are accounted for and reported as such, in accordance with SSAP25.

²Includes Kohlberg Kravis Roberts & Co. L.P., an SEC-registered adviser and investment manager of the holding company group.

³The Global Atlantic Financial Group LLC is owned 63.32% by KKR Magnolia Holdings LLC and 36.68% by third party investors. Additionally, 1,000 incentive shares are held by GAMC L.P. as part of the management equity plan.

⁴Panamint Capital LLC is owned 51% by Panamint Ventures LLC, a non-affiliate, 47% by Forethought Life Insurance Company, an insurance company affiliate, and 2% by MJMiller Enterprises, a non-affiliate.

STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company ☐ ☐
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM¹



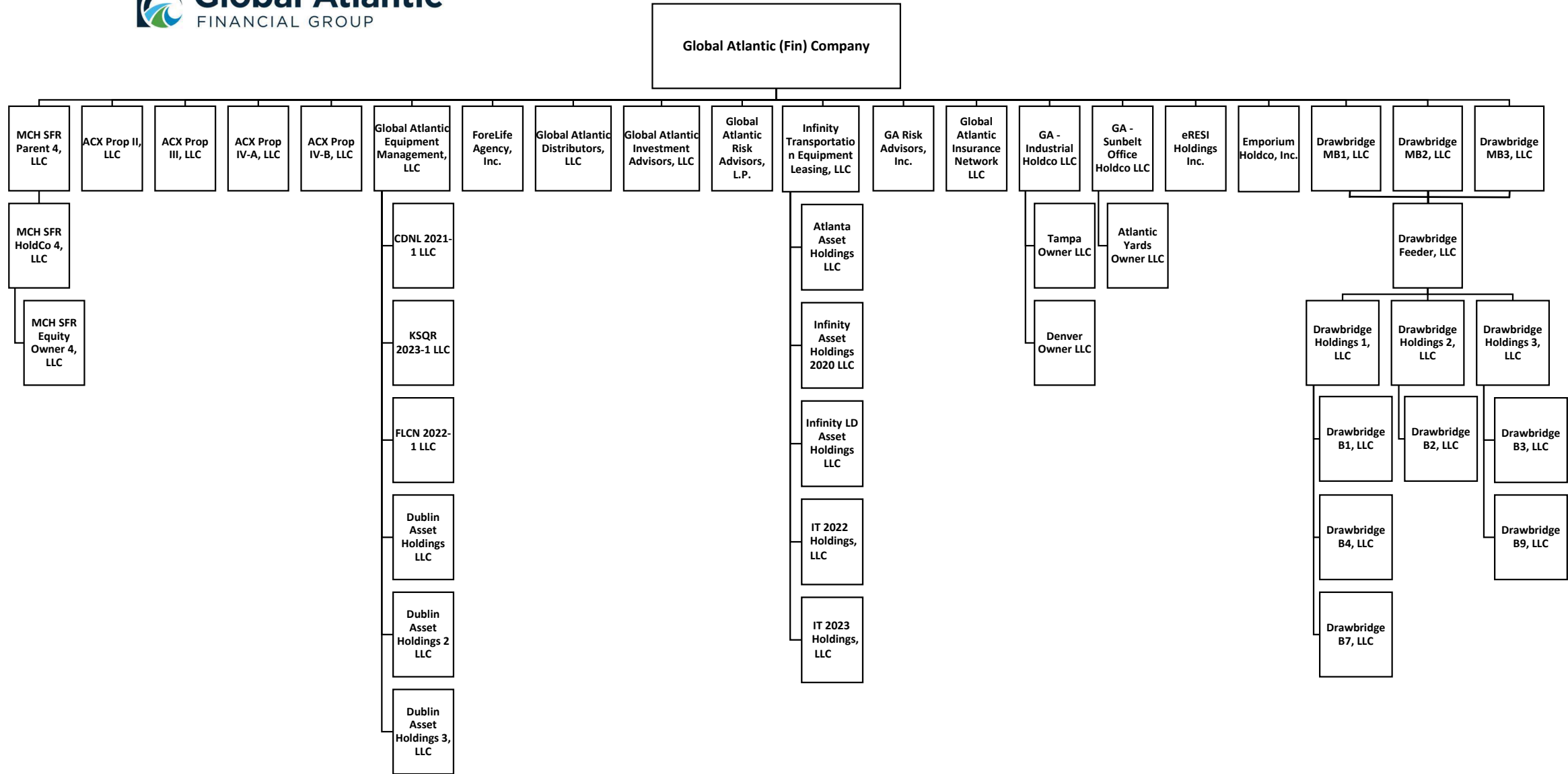
See 52 ←

¹Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

²Parasol Renewable Energy LLC is 80% owned by Solis LLC, and 20% owned by Global Atlantic Re Limited.

12.1

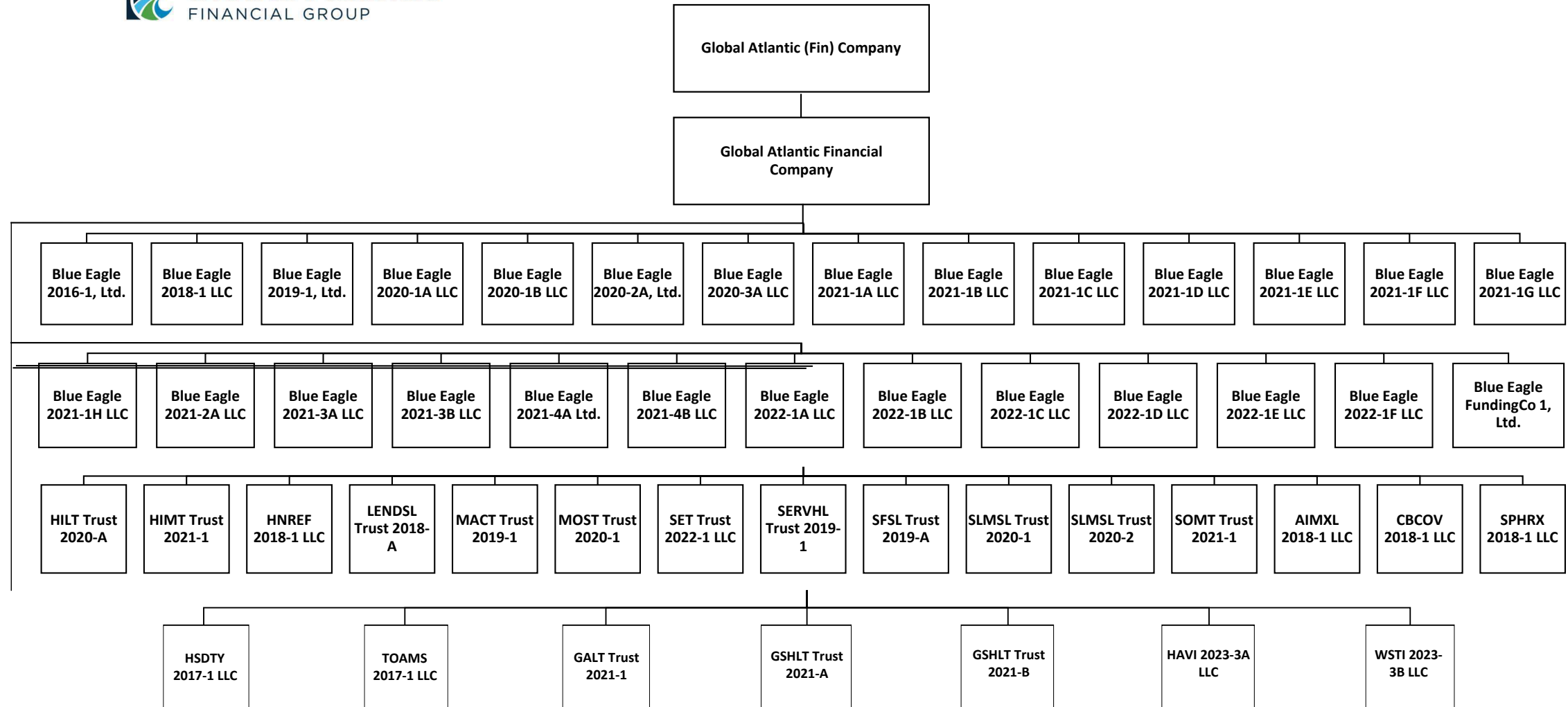
STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company ☐ ☐
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM¹



12.2

¹Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company ☐ ☐
 ORGANIZATIONAL CHART OF THE INSURANCE HOLDING COMPANY SYSTEM¹



12.3

¹Certain subsidiaries included in the organizational chart own additional legal entities which have been omitted for clarity of presentation.

STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.3891	Global Atlantic Grp	62200	95-2496321				Accordia Life and Annuity Company	IA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	15475	46-3465867				Cape Verity I, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	15473	46-3485456				Cape Verity III, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	84824	04-6145677	3958278	1391312		Commonwealth Annuity and Life Insurance Company	MA	RE	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			95-2496321				DBE Solar Holdco LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	69140	04-1867050	2578101	793699		First Allmerica Financial Life Insurance Company	MA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
			38-3871599				Five Points Senior Holdco LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	91642	06-1016329		1554348		Forethought Life Insurance Company	IN	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				Global Atlantic (Fin) Company	DE	UIP	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1089764				Global Atlantic Financial Group Limited	BMJ	UIP	The Global Atlantic Financial Group LLC	Ownership	100.000	KKR & Co. Inc.		
			98-1090868	4520225			Global Atlantic Financial Limited	BMJ	UIP	Global Atlantic Financial Group Limited	Ownership	100.000	KKR & Co. Inc.		
			46-3694412	4520225			Gotham Issuer, LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	90.000	KKR & Co. Inc.		
			46-3694412	4520225			Gotham Issuer, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	10.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	15333	46-3455515				Gotham Re, Inc.	VT	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
			88-1203639	2578101	1404912	New York Stock Exchange	KKR & Co. Inc.	DE	UIP	Board of Directors	Board of Directors		KKR & Co. Inc.		
				3958278	1932162		KKR Group Co. Inc.	CYM	UIP	KKR & Co. Inc.	Ownership	100.000	KKR & Co. Inc.		
					1743754		KKR Group Holdings Corp.	DE	UIP	KKR Group Co. Inc.	Ownership	100.000	KKR & Co. Inc.		
			98-0598047		1472698		KKR Group Partnership L.P.	CYM	UIP	KKR Group Holdings Corp.	Ownership	100.000	KKR & Co. Inc.		
			98-1563045		1842456		KKR Magnolia Holdings LLC	CYM	UIP	KKR Group Partnership L.P.	Ownership	100.000	KKR & Co. Inc.		
			04-6145677				NAV Solar Holdco LLC	DE	NIA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
			88-2112299				Panamint Capital LLC	DE	NIA	Forethought Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
			95-2496321				Tapioca View, LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
			98-1089764	4520225			The Global Atlantic Financial Group LLC	BMJ	UIP	KKR Magnolia Holdings LLC	Ownership	63.000	KKR & Co. Inc.		
			98-1089764	4520225			The Global Atlantic Financial Group LLC	BMJ	UIP	Third Party Investors	Ownership	37.000			
			98-1090854				EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1451597				GA Re Bermuda HoldCo Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	KKR & Co. Inc.		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	KKR & Co. Inc.		
			98-1452583				Global Atlantic Assurance Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
							Global Atlantic Financial Company Bermuda Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
			98-1529928				Global Atlantic Re Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	75.000	KKR & Co. Inc.		
			98-1090854				Global Atlantic Re Limited	BMJ	IA	GA Re US HoldCo, LP	Ownership	25.000	KKR & Co. Inc.		
			98-1090854				Global Atlantic Re Limited	BMJ	IA	Global Atlantic Re Limited	Ownership	100.000	KKR & Co. Inc.		
			88-1973352				Stellar Renewable Power LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	KKR & Co. Inc.		
							Solis LLC	DE	NIA	Forethought Life Insurance Company	Ownership	25.000	KKR & Co. Inc.		
							Solis LLC	DE	NIA	Third Party Investors	Ownership	75.000			
			84-3588586				Parasol Renewable Energy LLC	DE	NIA	Global Atlantic Re Limited	Ownership	20.000	KKR & Co. Inc.		
			84-3588586				Parasol Renewable Energy LLC	DE	NIA	Solis LLC	Ownership	80.000	KKR & Co. Inc.		
			86-1607307				ACX Prop II, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-2335032				ACX Prop III, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-3631476				ACX Prop IV-A, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			88-0561068				ACX Prop IV-B, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			82-3508436				Atlanta Asset Holdings LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		

STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			88-1026854				Atlantic Yards Owner LLC	DE	NIA	GA - Sunbelt Office Holdco LLC	Management	0.000	KKR & Co. Inc.		
			86-2857451				KSQR 2023-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
							CDNL 2021-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
							Denver Owner LLC	DE	NIA	GA - Industrial Holdco LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B1, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B2, LLC	DE	NIA	Drawbridge Holdings 2, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B3, LLC	DE	NIA	Drawbridge Holdings 3, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B4, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B7, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B9, LLC	DE	NIA	Drawbridge Holdings 3, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB1, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB2, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB3, LLC	Management	0.000	KKR & Co. Inc.		
			87-3802448				Drawbridge Holdings 1, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
			61-1580298				Drawbridge Holdings 2, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
			87-3802777				Drawbridge Holdings 3, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB1, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB2, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB3, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
			86-2361267				Dublin Asset Holdings 2 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			87-2316184				Dublin Asset Holdings 3, LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			82-3508100				Dublin Asset Holdings LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			87-3023750				Emporium Holdco, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-3058805				eRESI Holdings Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			86-2871839				FLCN 2022-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			35-1815415				ForeLife Agency, Inc.	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			92-1413949				GA - Industrial Holdco LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				GA - Sunbelt Office Holdco LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			13-3896487				GA Risk Advisors, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			20-3944031				Global Atlantic Distributors, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				Global Atlantic Insurance Network LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			35-1960899				Global Atlantic Investment Advisors, LLC	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			13-3896700				Global Atlantic Risk Advisors, L.P.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							Infinity Asset Holdings 2020 LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
							Infinity LD Asset Holdings LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
			86-3445068				Infinity Transportation Equipment Leasing, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							IT 2022 Holdings, LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
							IT 2023 Holdings, LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
							MCH SFR Equity Owner 4, LLC	DE	NIA	MCH SFR HoldCo 4, LLC	Management	0.000	KKR & Co. Inc.		
			88-3108777				MCH SFR HoldCo 4, LLC	DE	NIA	MCH SFR Parent 4, LLC	Management	0.000	KKR & Co. Inc.		
			87-4783067				MCH SFR Parent 4, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
			92-1402466				Tampa Owner LLC	DE	NIA	GA - Industrial Holdco LLC	Management	0.000	KKR & Co. Inc.		

STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			90-0928452				Global Atlantic Financial Company	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			85-0526287				AIMXL 2018?1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1307202				Blue Eagle 2016-1, Ltd.	CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			83-3851887				Blue Eagle 2018-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							Blue Eagle 2019-1, Ltd.	CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-0498393				Blue Eagle 2020-1A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-0506156				Blue Eagle 2020-1B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1618000				Blue Eagle 2020-2A, Ltd.	CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			30-1278256				Blue Eagle 2020-3A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1185033				Blue Eagle 2021-1A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1215896				Blue Eagle 2021-1B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1247520				Blue Eagle 2021-1C LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1276982				Blue Eagle 2021-1D LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1039701				Blue Eagle 2021-1E LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1051951				Blue Eagle 2021-1F LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1083548				Blue Eagle 2021-1G LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1103117				Blue Eagle 2021-1H LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1833206				Blue Eagle 2021-2A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1908720				Blue Eagle 2021-3A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1926397				Blue Eagle 2021-3B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1650279				Blue Eagle 2021-4A Ltd.	CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1867464				Blue Eagle 2021-4B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3855255				Blue Eagle 2022-1A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3855455				Blue Eagle 2022-1B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3876861				Blue Eagle 2022-1C LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3877027				Blue Eagle 2022-1D LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-2368056				Blue Eagle 2022-1E LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-2395708				Blue Eagle 2022-1F LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1669070				Blue Eagle FundingCo 1, Ltd.	CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			90-0810836				CBCOV 2018-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1240026				GALT Trust 2021-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2409460				GSHLT Trust 2021-A	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-2827474				GSHLT Trust 2021-B	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-3158152				HILT Trust 2020-A	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2750470				HIMT Trust 2021-A	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2028644				HNREF 2018-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							HSDTY 2017-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							LENSL Trust 2018-A	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-1772188				MACT Trust 2019-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-3686210				MOST Trust 2020-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4568438				SERVHL Trust 2019-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-0867231				SET Trust 2022-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-3988321				SFSL Trust 2019-A	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4665609				SLMSL Trust 2020-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4685585				SLMSL Trust 2020-2	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2737921				SOMT Trust 2021-1	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							SPHRX 2018-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			92-1187937				TOAMS 2017-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			92-1198046				HAVI 2023-3A LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							HAVI 2023-3B LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		

NONE

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

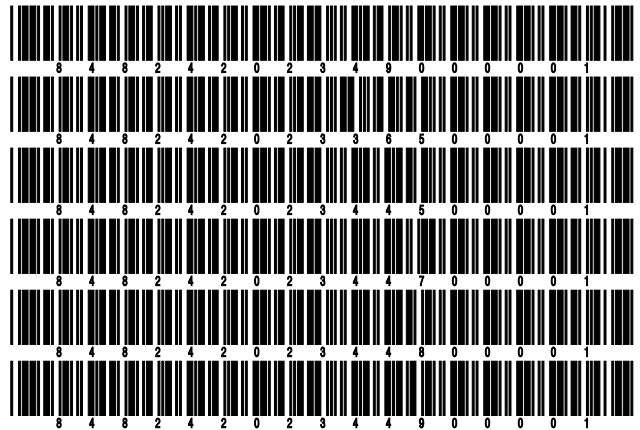
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanation:

- 1.
- 2.
- 3.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Accounts receivable- Misc	14,870	14,870		940,729
2597. Summary of remaining write-ins for Line 25 from overflow page	14,870	14,870		940,729

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Miscellaneous liabilities	64,394	29,915
2597. Summary of remaining write-ins for Line 25 from overflow page	64,394	29,915

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Service fee revenue	1,763,152	2,145,572	7,878,901
08.305. Guaranteed minimum benefit rider fees	1,577,155	1,595,825	6,278,688
08.306. Other Income	1,444,632	443,032	3,428,405
08.307. Fee Income	439,099	249,325	1,765,276
08.308. Assumed VA fees and Dividends Received Deduction	288,750	372,750	1,155,000
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	5,512,788	4,806,504	20,506,270

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Modified coinsurance reserve adjustment	(9,006,292)	(2,556,399)	(21,625,415)
2705. Other expenses	(454,370)	(330,384)	(1,204,064)
2706. Ceded dividends received deduction	301,875	380,625	1,587,948
2797. Summary of remaining write-ins for Line 27 from overflow page	(9,158,787)	(2,506,158)	(21,241,531)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	12,440,739,616	8,633,558,980
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	238,876,858	6,515,714,733
2.2 Additional investment made after acquisition	3,757,095	41,263,580
3. Capitalized deferred interest and other		
4. Accrual of discount	2,886,496	19,611,181
5. Unrealized valuation increase (decrease)	(2,004,400)	(9,969,694)
6. Total gain (loss) on disposals	(34,023,394)	(20,021,930)
7. Deduct amounts received on disposals	847,711,127	2,726,814,555
8. Deduct amortization of premium and mortgage interest points and commitment fees	1,932,020	12,602,679
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,800,589,124	12,440,739,616
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	11,800,589,124	12,440,739,616
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	11,800,589,124	12,440,739,616

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,715,789,739	338,778,387
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	196,230,411	2,810,876,611
2.2 Additional investment made after acquisition	1,195,086	5,748,353
3. Capitalized deferred interest and other		
4. Accrual of discount	481,915	671,955
5. Unrealized valuation increase (decrease)	(11,127,421)	(41,082,962)
6. Total gain (loss) on disposals	12,978,544	4,049,096
7. Deduct amounts received on disposals	228,263,317	1,398,233,514
8. Deduct amortization of premium and depreciation	251,120	123,184
9. Total foreign exchange change in book/adjusted carrying value	850,446	
10. Deduct current year's other than temporary impairment recognized		4,895,002
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,687,884,283	1,715,789,739
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,687,884,283	1,715,789,739

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	44,438,954,043	42,345,175,804
2. Cost of bonds and stocks acquired	5,263,198,243	24,121,019,811
3. Accrual of discount	32,215,200	161,532,364
4. Unrealized valuation increase (decrease)	57,010,159	144,699,001
5. Total gain (loss) on disposals	(137,333,940)	(746,525,901)
6. Deduct consideration for bonds and stocks disposed of	3,072,856,112	21,407,833,228
7. Deduct amortization of premium	40,290,129	142,779,873
8. Total foreign exchange change in book/adjusted carrying value	4,185,742	(53,685)
9. Deduct current year's other than temporary impairment recognized	29,933,115	39,902,379
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	463,539	3,622,130
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	46,515,613,630	44,438,954,043
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	46,515,613,630	44,438,954,043

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	57,878,005	XXX	57,585,987	714,462	1,596

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	101,517,015	232,101,794
2. Cost of short-term investments acquired	6,577,565	342,445,370
3. Accrual of discount	116,427	247,399
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(73,495)
6. Deduct consideration received on disposals	50,333,002	472,606,695
7. Deduct amortization of premium		597,358
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	57,878,005	101,517,015
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	57,878,005	101,517,015

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	(40,242,898)
2. Cost Paid/(Consideration Received) on additions	43,112,501
3. Unrealized Valuation increase/(decrease)	91,766,914
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	(54,969,119)
6. Considerations received/(paid) on terminations	(18,905,643)
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	1,072,072
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	59,645,114
11. Deduct nonadmitted assets	(38,748,288)
12. Statement value at end of current period (Line 10 minus Line 11)	98,393,402

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	2,697,018
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	8,504,236
3.12 Section 1, Column 15, prior year	2,697,016
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	5,807,220
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	5,807,220
4.1 Cumulative variation margin on terminated contracts during the year	2,034,037
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	2,034,037
4.23 SSAP No. 108 adjustments	2,034,037
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	8,504,238
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	8,504,238

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	59,645,114
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	8,504,236
3.	Total (Line 1 plus Line 2)	68,149,351
4.	Part D, Section 1, Column 6	282,768,873
5.	Part D, Section 1, Column 7	(214,619,522)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16	59,645,114
8.	Part B, Section 1, Column 13	8,504,236
9.	Total (Line 7 plus Line 8)	68,149,351
10.	Part D, Section 1, Column 9	282,768,873
11.	Part D, Section 1, Column 10	(214,619,522)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21	21,843,165
14.	Part B, Section 1, Column 20	7,449,473
15.	Part D, Section 1, Column 12	29,292,638
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,047,854,429	1,042,086,825
2. Cost of cash equivalents acquired	11,172,823,187	32,414,060,669
3. Accrual of discount	4,046,597	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	12,495	
6. Deduct consideration received on disposals	11,430,834,030	31,408,292,330
7. Deduct amortization of premium		735
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,793,902,678	2,047,854,429
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,793,902,678	2,047,854,429

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of New York New York, NY					105,093,462	166,459,926	142,062,624	.XXX.
Citibank New York, NY					786,729	(19,779,255)	35,625,890	.XXX.
JP Morgan New York, NY					113,563,226	111,803,183	93,782,337	.XXX.
UM Bank Kansas City, MO					(2,664,651)	1,591,877	(1,686,007)	.XXX.
Wells Fargo Lincoln, NE					4,097,417	24,247,575	(2,878,505)	.XXX.
US Bank New York, NY					7,680,345	6,860,981	8,472	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			228,556,528	291,184,286	266,914,810	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			228,556,528	291,184,286	266,914,810	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			228,556,528	291,184,286	266,914,810	XXX

STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999	Total - U.S. Government Bonds							
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
	Agilent Technologies, Inc.		03/30/2023	0.000	04/06/2023	14,989,354		2,129
	Catholic Health Initiatives Colorado		03/28/2023	0.000	04/11/2023	40,940,208		17,938
	Catholic Health Initiatives		03/28/2023	0.000	04/12/2023	7,188,450		3,150
	Dover Corporation		03/30/2023	0.000	04/11/2023	32,853,849		4,615
	Duke Energy Corporation		03/30/2023	0.000	04/04/2023	33,985,833		4,722
	Fiserv, Inc.		03/29/2023	0.000	04/04/2023	45,481,080		12,614
	Fiserv, Inc.		03/30/2023	0.000	04/06/2023	9,993,083		1,383
	HP Inc.		03/31/2023	0.000	04/24/2023	54,632,175		
	Ingredion Incorporated		03/29/2023	0.000	04/05/2023	54,469,419		15,290
	Kellogg Company		03/31/2023	0.000	04/05/2023	35,180,523		4,869
	McCormick & Company, Incorporated		03/27/2023	0.000	04/04/2023	34,985,271		19,639
	McCormick & Company, Incorporated		03/31/2023	0.000	04/05/2023	59,983,500		
	ONE Gas, Inc.		03/30/2023	0.000	04/06/2023	17,487,483		2,503
	Penske Truck Leasing Co., L.P.		03/30/2023	0.000	04/06/2023	48,965,292		6,942
	Penske Truck Leasing Co., L.P.		03/28/2023	0.000	04/12/2023	39,936,444		17,333
	Tampa Electric Company		03/27/2023	0.000	04/26/2023	21,914,444		13,689
	TELUS Corporation		03/29/2023	0.000	04/05/2023	6,185,562		1,719
	Ventas Realty, Limited Partnership		03/27/2023	0.000	04/10/2023	34,954,500		20,222
	WEC Energy Group, Inc.		03/29/2023	0.000	04/05/2023	64,963,239		18,381
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					659,089,709		167,139
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					659,089,709		167,139
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations					659,089,709		167,139
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds					659,089,709		167,139
38141W-32-3	GOLDMAN:FS TRS O INST		03/31/2023	4.690		443,697,369	1,399,702	321,834
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					443,697,369	1,399,702	321,834
8AMMFO-FN-6	US BANK MONEY MARKET IT&C		03/31/2023	4.000		686,447,102	3,695,884	205,171
999990-80-7	RTCS I - INST	SD	03/01/2023	0.000		2,780		26
31846V-32-8	FIRST AMER:TRS OBG X		03/31/2023	4.720		4,642,189	23,106	
94975H-29-6	ALLSPRING:TRS+ MM I	SD	03/02/2023	4.610		23,529	92	211
8309999999	Subtotal - All Other Money Market Mutual Funds					691,115,600	3,719,082	205,408
8609999999	Total Cash Equivalents					1,793,902,678	5,118,785	694,381



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 3891

NAIC Company Code 84824

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected		XXX		XXX	
2. Earned Premiums		XXX		XXX	XXX
3. Claims Paid		XXX		XXX	
4. Claims Incurred		XXX		XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - Change		XXX		XXX	XXX
7. Expenses Paid		XXX		XXX	
8. Expenses Incurred		XXX		XXX	XXX
9. Underwriting Gain or Loss		XXX		XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ due from CMS or \$ due to CMS



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2023 OF THE U.S. BRANCH OF THE Commonwealth Annuity and Life Insurance Company

TRUSTEED SURPLUS STATEMENT

AFFIDAVIT OF U.S. MANAGERS, GENERAL AGENTS OR ATTORNEYS

being duly sworn, says that he/she is the of the of the a corporation organized under the laws of entered to transact business in the United States through the State of that this trustee surplus statement together with its related schedules appended hereto is a true statement of the trustee surplus of said corporation, that the several items of assets, as hereinafter enumerated, are the absolute property of said corporation, free and clear from any liens or claims thereon, except as hereinafter stated, and that each and all of the hereinafter mentioned assets are held in the United States by Insurance Departments and Officers of the various States of the United States and Trustees as hereinafter indicated, and that the assets, liabilities and deductions therefrom reported in this statement are in accordance with the instructions accompanying this statement.

Subscribed and sworn to before me this day of A.D.,

AFFIDAVIT OF TRUSTEE - SCHEDULE B

being duly sworn, says that he/she is the Trustee of the a corporation organized under the laws of entered to transact business in the United States through the State of located at that the assets listed in Schedule B of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this day of A.D.,

AFFIDAVIT OF TRUSTEE - SCHEDULE C

being duly sworn, says that he/she is the Trustee of the a corporation organized under the laws of entered to transact business in the United States through the State of located at that the assets listed in Schedule C of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this day of A.D.,

AFFIDAVIT OF TRUSTEE - SCHEDULE D

being duly sworn, says that he/she is the Trustee of the a corporation organized under the laws of entered to transact business in the United States through the State of located at that the assets listed in Schedule D of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this day of A.D.,

TRUSTEED SURPLUS STATEMENT ASSETS

SCHEDULE A - DEPOSITS WITH STATE OFFICERS (EXCLUDING SPECIAL DEPOSITS)

1 Line No.	2 Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
			
			
1.98	Accrued Investment Income.....		XXX	XXX
1.99	Total			

SCHEDULE B - DEPOSITS WITH UNITED STATES TRUSTEE

Line No.	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
2.01	Cash			
2.02	Bonds			
2.03	Preferred Stock			
2.04	Common Stock			
2.05	Mortgage loans on real estate			
2.06	Real estate			
2.07	Short-term investments			
2.08	Other invested assets			
2.09	Miscellaneous assets not included in any of the above categories			
2.98	Accrued Investment Income.....		XXX	XXX
2.99	Total			

SCHEDULE C - DEPOSITS WITH UNITED STATES TRUSTEE

Line No.	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
3.01	Cash			
3.02	Bonds			
3.03	Preferred Stock			
3.04	Common Stock			
3.05	Mortgage loans on real estate			
3.06	Real estate			
3.07	Short-term investments			
3.08	Other invested assets			
3.09	Miscellaneous assets not included in any of the above categories			
3.98	Accrued Investment Income.....		XXX	XXX
3.99	Total			

SCHEDULE D - DEPOSITS WITH UNITED STATES TRUSTEE

Line No.	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
4.01	Cash			
4.02	Bonds			
4.03	Preferred Stock			
4.04	Common Stock			
4.05	Mortgage loans on real estate			
4.06	Real estate			
4.07	Short-term investments			
4.08	Other invested assets			
4.09	Miscellaneous assets not included in any of the above categories			
4.98	Accrued Investment Income.....		XXX	XXX
4.99	Total			

TRUSTEED SURPLUS STATEMENT LIABILITIES AND TRUSTEED SURPLUS

	1 Current Quarter
1. Total liabilities	64,794,154,934
ADDITIONS TO LIABILITIES:	
2. Aggregate write-ins for additions to liabilities	
3. Total (Lines 1 + 2)	64,794,154,934
DEDUCTIONS FROM LIABILITIES:	
4. Amounts Recoverable From Reinsurers:	
4.1 Authorized companies	
4.2 Unauthorized companies	
4.3 Certified companies	
4.4 Reciprocal Jurisdiction Companies	
5. Special State Deposits, not exceeding net liabilities carried:	
5.1 Special State Deposits (submit schedule)	
5.2 Accrued interest on special state deposits	
6. Life insurance premiums and annuity considerations deferred and uncollected	
7. Accident and health premiums due and unpaid	
8. Contract loans and premium notes:	
8.1 Contract loans not exceeding reserves carried on such policies	340,349,477
8.2 Premium notes	
8.3 Interest due and accrued on contract loans and premium notes	
9. Aggregate write-ins for other deductions from liabilities	
10. Total Deductions (Lines 4.1 thru 9)	340,349,477
11. Total Adjusted Liabilities (Line 3 minus Line 10)	64,453,805,457
12. Trusteed Surplus	
13. Total	64,453,805,457
DETAILS OF WRITE-INS	
0201.	
0202.	
0203.	
0298. Summary of remaining write-ins for Line 2 from overflow page	
0299. Totals (Lines 0201 through 0203 plus 0298)(Line 2 above)	
0901.	
0902.	
0903.	
0998. Summary of remaining write-ins for Line 9 from overflow page	
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	

INTERROGATORIES:

- 1.1 Have there been any changes made to any of the trust indentures during the period? Yes [] No []
- 1.2 If yes, has the domiciliary or entry state approved the change? Yes [] No []

Prior Year Validation Data

1.	LZQSN000001 GENINTPT1INV, 14.21, 3 = PY 2022 ANNUAL HIST5YR, 44, 1	9,817,230,783	
2.	LZQSN000002 GENINTPT1INV, 14.22, 3 = PY 2022 ANNUAL HIST5YR, 45, 1		
3.	LZQSN000006 GENINTPT1INV, 14.24, 3 = PY 2022 ANNUAL HIST5YR, 47, 1		
4.	LZQSN000003 GENINTPT1INV, 14.25, 3 = PY 2022 ANNUAL HIST5YR, 48, 1	1,829,429,315	
5.	LZQSN000004 GENINTPT1INV, 14.26, 3 = PY 2022 ANNUAL HIST5YR, 49, 1	808,687,085	
6.	LZQSN000005 GENINTPT1INV, 14.23, 3 = PY 2022 ANNUAL HIST5YR, 46, 1	3,708,639,550	
7.	LZQSN000009 GENINTPT1INV, 14.27, 3 = PY 2022 ANNUAL HIST5YR, 50, 1	16,163,986,733	
8.	LETMU090024 SCAVER, 01, 1 = PY 2022 ANNUAL SCAVER, 09, 2		
9.	LETMU090026 SCBAVER, 01, 1 = PY 2022 ANNUAL SCBAVER, 11, 2	1,715,789,739	
10.	LETMU090025 SCBVER, 01, 1 = PY 2022 ANNUAL SCBVER, 11, 2	12,440,739,616	
11.	LETMU900011 SCDVER, 01, 1 = PY 2022 ANNUAL SCDVER, 11, 2	44,438,954,043	
12.	LETMU090062 SCDPT1B, 07, 8 = PY 2022 ANNUAL SCDPT1ASN1 Sum(Column 7 Line 12.1 to 12.6)	40,737,514,386	
13.	LETMU090063 SCD AVER, 02, 2 = PY 2022 ANNUAL SCD AVER, 02, 1	342,445,370	
14.	LETMU090065 SCD AVER, 05, 2 = PY 2022 ANNUAL SCD AVER, 05, 1	(73,495)	
15.	LETMU090066 SCD AVER, 06, 2 = PY 2022 ANNUAL SCD AVER, 06, 1	472,606,695	
16.	LETMU900005 SCD AVER 01, 1 = PY 2022 Annual SCDAPT1, 7709999999, 7	101,517,015	
17.	LETMU900012 SCDBPTAVER, 01, 1 = PY 2022 ANNUAL SCDBPTAVER, 10, 2	(40,242,898)	
18.	LETMU900013 SCDBPTBVER, 01, 4 = PY 2022 ANNUAL SCDBPTBVER, 06, 4	2,697,018	
19.	LXQSU090067 SCEVER, 01, 1 = PY 2022 ANNUAL SCEVER, 10, 1	2,047,854,429	
20.	LETMU990010 SUMOPS, 08.3, C2 = PY YTD 2022 QUARTERLY SUMOPS, 08.3, 1	28,240,867	
21.	LETMU990015 SUMOPS, 27, C2 = PY YTD 2022 QUARTERLY SUMOPS, 27, 1	311,844,649	
22.	LETMU990020 SUMOPS, 53, C2 = PY YTD 2022 QUARTERLY SUMOPS, 53, 1	325,658	
23.	LETMU990025 DPREMDEP, 10, C2 = PY YTD 2022 QUARTERLY DPREMDEP, 10, 1		
24.	LETMU990030 SCAVER, 02.1, 1 = SCAPT2, 0399999, 6 Current Quarter + Prior Quarter + 2nd Prior Quarter		
25.	LETMU990035 SCAVER, 02.2, 1 = SCAPT2, 0399999, 9 Current Quarter + Prior Quarter + 2nd Prior Quarter		
26.	LETMU990040 SCAVER, 04, 1 = SCAPT3, 0399999, 18 Current Quarter + Prior Quarter + 2nd Prior Quarter		
27.	LETMU990045 SCBVER, 02.1, 1 = SCBPT2, 3399999, 7 Current Quarter + Prior Quarter + 2nd Prior Quarter	238,876,858	
28.	LETMU990050 SCBVER, 02.2, 1 = SCBPT2, 3399999, 8 Current Quarter + Prior Quarter + 2nd Prior Quarter	3,757,095	
29.	LETMU990055 SCBVER, 06, 1 = SCBPT3, 0599999, 18 Current Quarter + Prior Quarter + 2nd Prior Quarter	(34,023,394)	
30.	LETMU990060 SCBVER, 07, 1 = SCBPT3, 0599999, 15 Current Quarter + Prior Quarter + 2nd Prior Quarter	847,711,127	
31.	LETMU990065 SCBAVER, 02.1, 1 = SCBAPT2, 6299999, 9 Current Quarter + Prior Quarter + 2nd Prior Quarter	196,230,411	
32.	LETMU990070 SCBAVER, 02.2, 1 = SCBAPT2, 6299999, 10 Current Quarter + Prior Quarter + 2nd Prior Quarter	1,195,086	
33.	LETMU990075 SCBAVER, 06, 1 = SCBAPT3, 6299999, 19 Current Quarter + Prior Quarter + 2nd Prior Quarter	12,978,544	
34.	LETMU990080 SCBAVER, 07, 1 = SCBAPT3, 6299999, 16 Current Quarter + Prior Quarter + 2nd Prior Quarter	228,263,317	
35.	LETMU990085 SCDVER, 02, 1 = SCDPT3, 6009999999, 7 Current Quarter + Prior Quarter + 2nd Prior Quarter	5,263,198,243	
36.	LETMU990090 SCDVER, 05, 1 = SCDPT4, 6009999999, 19 Current Quarter + Prior Quarter + 2nd Prior Quarter	(137,333,939)	
37.	LETMU990095 SCDVER, 06, 1 = SCDPT4, 6009999999, 7 Current Quarter + Prior Quarter + 2nd Prior Quarter	3,072,856,112	

QUARTERLY DISKETTE TRANSMITTAL FORM AND CERTIFICATION (LIFE)

Name of Insurer Commonwealth Annuity and Life Insurance Company
 Date _____ FEIN 04-6145677
 NAIC Group # 3891 NAIC Company # 84824

THIS FORM IS REQUIRED FOR ALL DISKETTE TRANSMITTALS. PLEASE PROVIDE ANY ADDITIONAL COMMENTS THAT MAY HELP TO IDENTIFY DISKETTE CONTENT.

A.	QTR. 1	QTR. 2	QTR. 3
1. Is this the first time you've submitted this filing? (Y/N)			
2. Is this being re-filed at the request of the NAIC or a state insurance department? (Y/N)			
3. Is this being re-filed due to changes to the data originally filed? (Y/N) (IF "YES", ENCLOSE HARD COPY PAGES FOR THE CHANGES.)			
4. Other? (Y/N) (If "yes", attach an explanation.)			

B. Additional comments if necessary for clarification:

C. Diskette Contact Person:

Carrie Jo Thomas
 Phone: 515-393-3690
 Address: 20 Guest Street Brighton MA 02135

D. Software Vendor: Sovos ETM

Version: 2023

E. Have material validation failures been addressed in the explanation file?

Yes _____ No _____

The undersigned hereby certifies, according to the best of his/her knowledge and belief: that the diskettes submitted with this form were prepared in compliance with the NAIC specifications, that the diskettes have been tested against the validations included with these specifications, and that quarterly statement information required to be contained on diskette is identical to the information in the 2023 Quarterly Statement blank filed with the insurer's domiciliary state insurance department. In addition, the diskettes submitted have been scanned through a virus detection software package, and no viruses are present on the diskettes. The virus detection software used was (name)

_____ (version number) _____

Signed

Type Name and Title:

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	56,407,568
2. Current Year's Realized Pre-Tax Capital Gains/(Losses) of \$ (164,298,000) transferred into the Reserve Net of Taxes of \$ (34,502,580)	
3. Adjustment for Current Year's Liability Gains/(Losses) released From the reserve	
4. Balance before Reduction for Amount Transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	56,407,568
5. Current Year's Amortization Released to Summary of Operations (Amortization, Line 1, Column 4)	670,850
6. Reserve as of Statement Period (Line 4 minus Line 5)	55,736,718

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2023	2,683,401			2,683,401
2. 2024	2,184,424			2,184,424
3. 2025	2,055,785			2,055,785
4. 2026	2,298,586			2,298,586
5. 2027	2,938,039			2,938,039
6. 2028	3,370,535			3,370,535
7. 2029	3,288,522			3,288,522
8. 2030	3,415,759			3,415,759
9. 2031	3,482,019			3,482,019
10. 2032	4,041,927			4,041,927
11. 2033	4,325,092			4,325,092
12. 2034	4,206,638			4,206,638
13. 2035	3,934,314			3,934,314
14. 2036	3,493,320			3,493,320
15. 2037	3,016,725			3,016,725
16. 2038	2,372,077			2,372,077
17. 2039	1,805,803			1,805,803
18. 2040	774,212			774,212
19. 2041	1,373,291			1,373,291
20. 2042	1,025,881			1,025,881
21. 2043	676,010			676,010
22. 2044	383,586			383,586
23. 2045	121,652			121,652
24. 2046	(132,860)			(132,860)
25. 2047	(241,906)			(241,906)
26. 2048	(196,676)			(196,676)
27. 2049	(132,791)			(132,791)
28. 2050	(102,955)			(102,955)
29. 2051	(36,940)			(36,940)
30. 2052	(15,904)			(15,904)
31. 2053 and Later				
32. Total (Lines 1 to 31)	56,407,567			56,407,567

STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	179,245,180	82,775,549	262,020,729	169,944	25,160,599	25,330,543	287,351,271
2. Realized capital gains/(losses) net of taxes - General Account							
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account							
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution							
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	179,245,180	82,775,549	262,020,729	169,944	25,160,599	25,330,543	287,351,271
9. Maximum reserve							
10. Reserve objective							
11. 20% of (Line 10 - Line 8)	(8,962,259)	(4,138,777)	(13,101,036)	(8,497)	(1,258,030)	(1,266,527)	(14,367,564)
12. Balance before transfers (Lines 8 + 11)	170,282,921	78,636,771	248,919,692	161,446	23,902,569	24,064,015	272,983,708
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of the end of quarter (Lines 12 + 13 + 14 + 15)	170,282,921	78,636,771	248,919,692	161,446	23,902,569	24,064,015	272,983,708

AVR

STATEMENT AS OF MARCH 31, 2023 OF THE Commonwealth Annuity and Life Insurance Company

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
2.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
2.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
2.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
2.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
2.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0011		0.0034		0.0068	
2.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0014		0.0042		0.0085	
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)		XXX	XXX		XXX		XXX		XXX	
3.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0063		0.0105	
3.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0025		0.0076		0.0127	
3.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)		XXX	XXX		XXX		XXX		XXX	
4.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
4.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
4.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)		XXX	XXX		XXX		XXX		XXX	
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)		XXX	XXX		XXX		XXX		XXX	
PREFERRED STOCKS												
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)		XXX	XXX		XXX		XXX		XXX	

AVRDC1

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0011		0.0034		0.0068	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)		XXX	XXX		XXX		XXX		XXX	

AVRDC2

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

AVRDC3

ASSET VALUATION RESERVE BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank		XXX	XXX		0.0000		0.0061		0.0097	
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)					XXX		XXX		XXX	
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

AVREC1

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

AVREC2

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
RESIDUAL TRanches OR INTERESTS												
81.		Fixed Income Instruments - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
82.		Fixed Income Instruments - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
83.		Common Stock - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
84.		Common Stock - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
85.		Preferred Stock - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
86.		Preferred Stock - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
87.		Real Estate - Unaffiliated					0.0000		0.1580		0.1580	
88.		Real Estate - Affiliated					0.0000		0.1580		0.1580	
89.		Mortgage Loans - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
90.		Mortgage Loans - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
91.		Other - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
92.		Other - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
94.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
95.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
96.		Other Invested Assets - Schedule BA		XXX			0.0000		0.1580		0.1580	
97.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)		XXX			XXX		XXX		XXX	
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)					XXX		XXX		XXX	

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

AVRECS

