

**QUARTERLY STATEMENT**

**OF THE**

**Forethought Life Insurance Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
SEPTEMBER 30, 2019**

LIFE AND ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2019**



LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019
OF THE CONDITION AND AFFAIRS OF THE

Forethought Life Insurance Company

NAIC Group Code 3891 (Current) 3891 (Prior) NAIC Company Code 91642 Employer's ID Number 06-1016329

Organized under the Laws of Indiana, State of Domicile or Port of Entry IN

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 02/14/1980 Commenced Business 09/29/1980

Statutory Home Office 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204

Main Administrative Office 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204 317-223-2700

Mail Address 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204

Primary Location of Books and Records 10 West Market Street, Suite 2300 Indianapolis, IN, US 46204 317-223-2700

Internet Website Address www.forethought.com

Statutory Statement Contact Tonya Rachelle Maxwell 515-393-3725
tonya.maxwell@gafg.com 774-369-3684

OFFICERS

President Robert Michael Arena Jr. Chief Financial Officer David Allen Jacoby
SVP, Associate General Counsel and Secretary Virginia Hope Johnson SVP and Appointed Actuary Robert James Egan

OTHER

Samuel Ramos, Chief Legal Officer and General Counsel; Paula Genevieve Nelson, Head of Retirement; Gary Phillip Silber, MD, Assoc. GC and Asst. Sec.; Susan Lorraine Fiengo, Senior Vice President; Maureen Helen Henderson, Senior Vice President; Daniel Patrick O'Shea, Chief Human Resources Officer; Lori Ann LaForge, Chief Marketing Officer; Gilles Maurice Dellaert, Chief Investment Officer; John Nicholas Giamalis, SVP and Treasurer; Justin David MacNeil, MD and Asst. Treasurer; Jason Michael Roach, Senior Vice President; Eric David Todd, Managing Director; Dean Pentikis, Managing Director; Mark Francis Erickson, Senior Vice President; Natalie Rose Wagner, VP, SEC 38a-1 Chief Compliance Officer, Privacy Officer, Anti-Money Laundering Officer and Special Investigative Unit Officer; Andrew Mead Shainberg, Chief Compliance Officer; Kelly K Milberger, Senior Vice President; Barrie Ribet Moskovich #, Managing Director; Hanben Kim Lee, Executive Vice President; Jonathan Hecht, Managing Director; Philip William Sherrill, Managing Director; Rodney Richard Howard, Senior Vice President; Sarah Anne Williams, Senior Vice President; Brian Michael Hendry, Chief Audit Executive; David Paul Wilken, Head of Life; Sarah Marie Patterson, MD, Assoc. GC and Asst. Sec.; Lorenzo Fernando Manalac Lorilla, Managing Director; Anup Agarwal #, Deputy Chief Investment Officer; Edward Clive Wilson #, Chief Risk Officer

DIRECTORS OR TRUSTEES

Hanben Kim Lee; Robert Michael Arena Jr.; Gilles Maurice Dellaert; David Paul Wilken; Eric David Todd

State of Iowa County of Polk SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Robert Michael Arena, Jr., Virginia Hope Johnson, and David Allen Jacoby with their titles: President, Senior Vice President, Associate General Counsel and Secretary, Chief Financial Officer.

Subscribed and sworn to before me this 10th day of November, 2019 Cynthia S. Griglione

a. Is this an original filing? Yes [X] No [ ]
b. If no, 1. State the amendment number 2. Date filed 3. Number of pages attached



STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Forethought Life Insurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	21,683,287,416		21,683,287,416	19,730,371,204
2. Stocks:				
2.1 Preferred stocks .....	2,000,000		2,000,000	9,447,708
2.2 Common stocks .....	172,195,525		172,195,525	151,789,072
3. Mortgage loans on real estate:				
3.1 First liens .....	6,667,592,708		6,667,592,708	5,291,660,292
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....	1,160,528		1,160,528	1,735,208
5. Cash (\$ .....(12,372,902) ), cash equivalents (\$ .....524,808,996 ) and short-term investments (\$ .....1,207,596,221 ) .....	1,720,032,315		1,720,032,315	923,958,602
6. Contract loans (including \$ ..... premium notes) .....	3,703,772		3,703,772	3,658,321
7. Derivatives .....	243,599,908		243,599,908	50,026,040
8. Other invested assets .....	843,307,237	1,772,098	841,535,139	697,871,370
9. Receivables for securities .....	60,167,006		60,167,006	14,836,110
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	31,397,046,414	1,772,098	31,395,274,316	26,875,353,927
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	173,918,545		173,918,545	149,044,602
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	221,782		221,782	280,487
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	9,945,297		9,945,297	9,751,661
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	444,974,548		444,974,548	1,139,553,496
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				4,397,878
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....	867,439		867,439	1,011,217
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				2,968,020
24. Health care (\$ ..... ) and other amounts receivable .....	2,114,697	2,114,697		
25. Aggregate write-ins for other than invested assets .....	11,645,810	11,645,810		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	32,040,734,532	15,532,605	32,025,201,927	28,182,361,288
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	3,082,629,432		3,082,629,432	2,990,497,569
28. Total (Lines 26 and 27) .....	35,123,363,964	15,532,605	35,107,831,359	31,172,858,857
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Letter of Credit .....	10,766,310	10,766,310		
2502. Bills Receivable .....	615,057	615,057		
2503. Miscellaneous Receivable .....	161,540	161,540		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	102,903	102,903		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	11,645,810	11,645,810		

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Forethought Life Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 19,578,839,161 less \$ included in Line 6.3 (including \$ Modco Reserve)	19,578,839,161	16,782,655,977
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	26,570,493	21,738,684
3. Liability for deposit-type contracts (including \$ Modco Reserve)	1,709,722,649	1,434,404,461
4. Contract claims:		
4.1 Life	2,641,889	2,929,830
4.2 Accident and health	692,465	838,711
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 85,143 accident and health premiums	96,388	152,830
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 8,705,185 assumed and \$ 490,543,029 ceded	499,248,214	1,180,619,231
9.4 Interest Maintenance Reserve	79,781,929	74,250,565
10. Commissions to agents due or accrued-life and annuity contracts \$ 13,790,588, accident and health \$ 617,499 and deposit-type contract funds \$	14,408,087	14,272,232
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	24,404,639	22,065,383
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	(2,128,668)	(1,255,139)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	5,906,752	7,043,474
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	73,693,848	
15.2 Net deferred tax liability	1,214,016	17,469,843
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	2,517,265	2,700,944
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	68,469,786	134,574,228
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	237,860,508	203,713,723
24.02 Reinsurance in unauthorized and certified (\$ ) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 7,441,256,006 ) reinsurers	7,502,094,600	6,499,018,914
24.04 Payable to parent, subsidiaries and affiliates	1,805,185	
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	93,812,308	63,771,786
24.08 Derivatives		2,454,778
24.09 Payable for securities	11,139,277	4,382,234
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	225,884,445	26,063,511
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	30,158,675,236	26,493,866,200
27. From Separate Accounts Statement	3,082,613,788	2,990,352,066
28. Total liabilities (Lines 26 and 27)	33,241,289,024	29,484,218,266
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		365,000,000
33. Gross paid in and contributed surplus	1,265,553,430	900,553,430
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	598,488,905	420,587,161
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$ )		
36.2 shares preferred (value included in Line 30 \$ )		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1,864,042,335	1,686,140,591
38. Totals of Lines 29, 30 and 37	1,866,542,335	1,688,640,591
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	35,107,831,359	31,172,858,857
<b>DETAILS OF WRITE-INS</b>		
2501. Derivative Collateral	222,063,522	36,406,382
2502. Carvm-Modco	(8,432,889)	(10,866,686)
2503. Letter of Credit	10,696,470	
2598. Summary of remaining write-ins for Line 25 from overflow page	1,557,342	523,815
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	225,884,445	26,063,511
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

**SUMMARY OF OPERATIONS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	3,993,053,032	3,348,955,774	4,820,380,714
2. Considerations for supplementary contracts with life contingencies	360,038	223,054	243,465
3. Net investment income	1,166,051,498	834,596,460	975,354,928
4. Amortization of Interest Maintenance Reserve (IMR)	7,119,607	9,510,664	11,707,986
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	239,908,298	200,482,581	278,348,826
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	(15,339,391)	(271,141,917)	(194,834,925)
9. Totals (Lines 1 to 8.3)	5,391,153,082	4,122,626,616	5,891,200,993
10. Death benefits	123,979,219	127,943,817	167,984,476
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	222,544,785	175,036,996	237,129,965
13. Disability benefits and benefits under accident and health contracts	5,520,420	6,563,887	8,598,164
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	1,054,065,825	772,175,302	1,052,030,387
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	106,800,602	71,896,050	98,796,548
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	2,801,014,992	2,402,882,833	3,509,531,323
20. Totals (Lines 10 to 19)	4,313,925,843	3,556,498,885	5,074,070,863
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	283,188,567	236,044,495	332,300,332
22. Commissions and expense allowances on reinsurance assumed	706,446	1,892,024	2,514,238
23. General insurance expenses and fraternal expenses	211,287,558	212,566,586	281,274,744
24. Insurance taxes, licenses and fees, excluding federal income taxes	8,909,504	9,781,705	13,058,389
25. Increase in loading on deferred and uncollected premiums	15,675	(314,918)	(893,863)
26. Net transfers to or (from) Separate Accounts net of reinsurance		41,474	41,474
27. Aggregate write-ins for deductions	290,549,825	252,311,710	250,108,111
28. Totals (Lines 20 to 27)	5,108,583,418	4,268,821,961	5,952,474,288
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	282,569,664	(146,195,345)	(61,273,294)
30. Dividends to policyholders and refunds to members			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	282,569,664	(146,195,345)	(61,273,294)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	54,033,606	(36,603,531)	(47,816,793)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	228,536,058	(109,591,814)	(13,456,501)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 19,630,409 (excluding taxes of \$ 4,427,711 transferred to the IMR)	(74,006,283)	227,291,698	125,447,832
35. Net income (Line 33 plus Line 34)	154,529,775	117,699,884	111,991,331
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	1,688,640,591	1,595,884,314	1,595,884,314
37. Net income (Line 35)	154,529,775	117,699,884	111,991,331
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 12,724,662	48,117,128	39,497,412	48,668,665
39. Change in net unrealized foreign exchange capital gain (loss)	(248,163)	(609,327)	(605,831)
40. Change in net deferred income tax	28,980,489	4,971,104	(3,217,999)
41. Change in nonadmitted assets	(9,684,405)	416,599	(774,774)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(34,146,785)	(42,630,527)	(50,543,883)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period		248,530	248,530
47. Other changes in surplus in Separate Accounts Statement	(129,859)	(236,555)	(264,707)
48. Change in surplus notes	(365,000,000)		
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	365,000,000		
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(1,226,290)	(1,226,290)	(1,635,054)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(8,290,146)	(20,323,545)	(11,110,000)
54. Net change in capital and surplus for the year (Lines 37 through 53)	177,901,744	97,807,285	92,756,277
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,866,542,335	1,693,691,599	1,688,640,591
<b>DETAILS OF WRITE-INS</b>			
08.301. IMR Adj on Ceded Gains	4,005,660	(90,398,317)	14,568,368
08.302. Other Income on Reinsurance Ceded	(1,485,845)	(166,871,858)	(189,992,406)
08.303. Policyholder Contract Fees	(17,828,657)	(13,849,122)	(19,395,097)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(30,549)	(22,620)	(15,790)
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(15,339,391)	(271,141,917)	(194,834,925)
2701. Funds Withheld NII	288,846,459	249,966,871	247,126,938
2702. FwH Policy Loan Int	128,366	117,188	123,524
2703. Misc Stat Agg Write-in Expense	1,575,000	2,227,651	2,857,649
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	290,549,825	252,311,710	250,108,111
5301. Ceded unrealized gains	(8,290,146)	(20,323,545)	(11,110,000)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(8,290,146)	(20,323,545)	(11,110,000)

## STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Forethought Life Insurance Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	5,461,868,321	3,332,401,588	4,343,766,161
2. Net investment income .....	919,851,099	999,304,437	890,921,594
3. Miscellaneous income .....	(685,908,963)	(229,748,571)	215,833,673
4. Total (Lines 1 to 3) .....	5,695,810,457	4,101,957,454	5,450,521,428
5. Benefit and loss related payments .....	1,947,970,695	790,101,159	1,411,311,153
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	873,529	(615,241)	308,200
7. Commissions, expenses paid and aggregate write-ins for deductions .....	891,150,265	705,348,315	665,213,332
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....		27,327,244	22,720,390
10. Total (Lines 5 through 9) .....	2,839,994,489	1,522,161,477	2,099,553,075
11. Net cash from operations (Line 4 minus Line 10) .....	2,855,815,968	2,579,795,977	3,350,968,354
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	5,492,735,172	8,668,566,975	10,745,676,268
12.2 Stocks .....	7,480,480	5,378,848	23,577,247
12.3 Mortgage loans .....	1,177,017,667	939,482,017	1,031,457,573
12.4 Real estate .....	2,455,653		
12.5 Other invested assets .....	760,205,069	174,564,844	617,503,463
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	112,207,393	324,982,828	207,201,990
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	7,552,101,434	10,112,975,512	12,625,416,541
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	7,433,177,202	6,035,922,516	8,291,103,927
13.2 Stocks .....	4,950,000	10,795,573	28,932,888
13.3 Mortgage loans .....	2,538,885,469	1,856,618,365	2,650,760,498
13.4 Real estate .....	2,655,178		
13.5 Other invested assets .....	802,643,049	491,631,367	1,062,956,033
13.6 Miscellaneous applications .....	173,909,393	107,407,977	200,513,965
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	10,956,220,291	8,502,375,798	12,234,267,311
14. Net increase (or decrease) in contract loans and premium notes .....	45,448	(1,280,306)	(1,273,655)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(3,404,164,305)	1,611,880,019	392,422,885
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....		11,862,500	
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	275,318,188	76,810,693	95,056,935
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	1,069,103,862	(4,096,037,690)	(3,781,045,763)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	1,344,422,050	(4,007,364,497)	(3,685,988,828)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	796,073,713	184,311,499	57,402,410
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	923,958,602	866,556,191	866,556,191
19.2 End of period (Line 18 plus Line 19.1) .....	1,720,032,315	1,050,867,690	923,958,602

Note: Supplemental disclosures of cash flow information for non-cash transactions:

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....			
2. Ordinary life insurance .....	34,597,434	30,527,055	49,145,055
3. Ordinary individual annuities .....	6,469,176,463	5,433,575,067	7,819,300,783
4. Credit life (group and individual) .....			
5. Group life insurance .....	122,316,643	131,054,437	168,395,967
6. Group annuities .....	357,239,922	283,785,884	430,213,602
7. A & H - group .....	1,370,240	1,166,098	1,573,008
8. A & H - credit (group and individual) .....			
9. A & H - other .....	50,254,982	52,040,405	70,066,511
10. Aggregate of all other lines of business .....			
11. Subtotal (Lines 1 through 10) .....	7,034,955,684	5,932,148,946	8,538,694,926
12. Fraternal (Fraternal Benefit Societies Only) .....			
13. Subtotal (Lines 11 through 12) .....	7,034,955,684	5,932,148,946	8,538,694,926
14. Deposit-type contracts .....	1,761,070,940	2,260,202	545,574,042
15. Total (Lines 13 and 14)	8,796,026,624	5,934,409,148	9,084,268,968
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			



## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The financial statements of Forethought Life Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Indiana Department of Insurance.

The Indiana Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Indiana for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Indiana Insurance Law. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Indiana.

The Company, with the permission of the Commissioner of Insurance of the State of Indiana, uses the Plan Type A discount rate with a guaranteed duration of less than five years under Actuarial Guideline 33 (AG33) on the entire in-force block of annuities with Guaranteed Minimum Withdrawal Benefits issued prior to October 1, 2013. By definition, AG33 would require the defined payments of the Guaranteed Lifetime Income Benefit (GLIB) benefit stream to be discounted using the Type B or Type C rate until the policy's contract value is exhausted and the additional payments to be discounted using the Type A rate.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Indiana is shown below:

	SSAP #	F/S Page	F/S Line #	09/30/2019	12/31/2018
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 154,529,775	\$ 111,991,331
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
PLAN TYPE A DISCOUNT RATE UNDER AG33 USED FOR GMWB	AG33	4	19	38,311,689	39,533,080
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 116,218,086	\$ 72,458,251
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,866,542,335	\$ 1,688,640,591
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
PLAN TYPE A DISCOUNT RATE UNDER AG33 USED FOR GMWB	AG33	4	54,55	30,959,667	31,758,337
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,835,582,668	\$ 1,656,882,254

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- Bonds not backed by loans are valued at amortized cost using the scientific interest method. Bonds in or near default (NAIC class 6) are stated at the lower of amortized cost or fair value. The Company holds certain SVO designated securities and has elected to use a systematic value measurement method to value those securities.
- Unaffiliated common stocks are stated at fair value. Fair value has been determined using quoted market prices for publicly-traded securities and management's pricing model for private placement securities.
- Preferred stocks are stated at cost or amortized cost except those rated NAIC class 4 or lower quality, which are carried at the lower of cost or fair value.
- Mortgage loans on real estate are carried at unpaid principal balance, net of discount/premiums and valuation allowance for impairments.
- Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with Statement of Statutory Accounting Principles ("SSAP") No. 43 - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- Investments in common stocks of subsidiaries are stated at the value of their statutory equity adjusted for unamortized goodwill, if any.
- The Company has ownership interests in limited partnerships. The Company carries these interests based upon their proportionate share of the underlying GAAP equity of the corresponding limited partnership.



## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern (Continued)

(9) All derivatives are stated at fair value.

(10) The Company has no premium deficiency reserves.

(11) The Company began writing Medicare Supplement Insurance in 2010. Unpaid losses and loss adjustment expenses are based on past experience for losses incurred but not reported. The methods for making such estimates and establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company does not have any pharmaceutical rebate receivables.

#### D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors

During 2018, the Company discovered a reporting error related to recording and investment security (HLBV security - Origis). The impact of this error, totaling \$13,942,102, has been reclassified to opening surplus per SSAP 3 – *Accounting Changes and Correction of Errors*.

### 3. Business Combinations and Goodwill - Not Applicable

### 4. Discontinued Operations - None

### 5. Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for mortgage loans during 2019 were 11.31% and 3.65%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 84.90%.

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

Quarterly Statement as of September 30, 2019 of the Forethought Life Insurance Company  
**Notes to the Financial Statements**

**5. Investments (Continued)**

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commerical		Mezzanine	Total
		Insured	All Other	Insured	All Other		
<b>a. Current Year</b>							
<b>1. Recorded Investment (All)</b>							
(a) Current	\$	\$	\$ 2,648,272,732	\$	\$ 3,674,916,847	\$ 167,948,846	\$ 6,491,138,425
(b) 30 - 59 days past due			82,220,074				82,220,074
(c) 60 - 89 days past due			26,817,254				26,817,254
(d) 90 - 179 days past due			52,462,237				52,462,237
(e) 180+ days past due			14,954,718				14,954,718
<b>2. Accruing Interest 90-179 Days Past Due</b>							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
<b>3. Accruing Interest 180+ Days Past Due</b>							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
<b>4. Interest Reduced</b>							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
<b>5. Participant or Co-lender in a Mortgage Loan Agreement</b>							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
<b>b. Prior Year</b>							
<b>1. Recorded Investment</b>							
(a) Current	\$	\$	\$ 2,088,263,339	\$	\$ 2,885,716,001	\$ 144,379,002	\$ 5,118,358,342
(b) 30 - 59 days past due			89,115,739				89,115,739
(c) 60 - 89 days past due			33,778,047				33,778,047
(d) 90 - 179 days past due							
(e) 180+ days past due					1,360,000		1,360,000
<b>2. Accruing Interest 90-179 Days Past Due</b>							
(a) Recorded investment	\$	\$	\$ 37,935,057	\$	\$	\$	\$ 37,935,057
(b) Interest accrued							
<b>3. Accruing Interest 180+ Days Past Due</b>							
(a) Recorded investment	\$	\$	\$ 11,113,107	\$	\$	\$	\$ 11,113,107
(b) Interest accrued							
<b>4. Interest Reduced</b>							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
<b>5. Participant or Co-lender in a Mortgage Loan Agreement</b>							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

## Notes to the Financial Statements

### 5. Investments (Continued)

- (6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

	Residential			Commerical		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other		
a. Current Year							
1. Average recorded investment	\$.....	\$.....	\$..... 178,992	\$.....	\$.....	\$.....	\$..... 178,992
2. Interest income recognized			244,958				244,958
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							
b. Prior Year							
1. Average recorded investment	\$.....	\$.....	\$..... 230,599	\$.....	\$..... 1,360,000	\$.....	\$..... 1,590,599
2. Interest income recognized			199,015				199,015
3. Recorded investments on nonaccrual status					1,360,000		1,360,000
4. Amount of interest income recognized using a cash-basis method of accounting							

- (7) Allowance for credit losses

	09/30/2019	12/31/2018
a. Balance at beginning of period	\$..... -	\$..... 6,070,689
b. Additions charged to operations		
c. Direct write-downs charged against the allowances		6,070,689
d. Recoveries of amounts previously charged off		
e. Balance at end of period	\$..... -	\$..... -

- (8) Mortgage loans derecognized as a result of foreclosure

	09/30/2019
a. Aggregate amount of mortgage loans derecognized	\$..... 2,561,402
b. Real estate collateral recognized	\$.....
c. Other collateral recognized	\$.....
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$.....

- (9) The company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Loan-Backed Securities

- (1) Loan-backed and structured securities ("LBASS") are valued and reported in accordance with SSAP 43R - *Loan-Backed and Structured Securities*. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments ("OTTI") using current cash flow assumptions. The Company did recognize an OTTI charge for \$0 loan-backed securities as of September 30, 2019, and \$0 as of December 31, 2018.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None
- (4) All impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss

	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$..... (30,625,405)
2. 12 months or longer	\$..... (31,518,046)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 1,937,501,896
2. 12 months or longer	\$ 975,273,688

- (5) The Company evaluates whether a credit impairment exists by considering primarily the following factors a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) Changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and e) the length of time and extent to which the fair value has been less than amortized cost of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

Quarterly Statement as of September 30, 2019 of the Forethought Life Insurance Company  
**Notes to the Financial Statements**

**5. Investments (Continued)**

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

J. Real Estate

(1) The company recognized impairment losses of \$162,677 and \$0 as of September 30, 2019 and December 31, 2018.

(2) The company recognized \$2,973,404 and \$0 of real estate sold or classified as held for sale as of September 30, 2019 and December 31, 2018.

(3) Changes to a plan of sale for an investment in real estate - Not Applicable

(4) Retail land sales operations - None

(5) Participating mortgage loan features - None

K. Low-Income Housing Tax Credits (LIHTC)

(1) The Company holds investments in LIHTC with 8 years remaining of unexpired tax credits and with a required holding period of 13 years.

(2) The Company recognized LIHTC tax benefits of \$1,630,093 and \$2,778,231 for 2019 and 2018 respectively.

(3) As of September 30, 2019 and December 31, 2018, the Company reported LIHTC investments of \$7,793,578 and \$9,397,819, respectively.

(4) Regulatory reviews - Not Applicable

(5) Significance of an investment - Not Applicable

(6) Impaired assets - Not Applicable

(7) Write-downs and reclassifications - Not Applicable

Quarterly Statement as of September 30, 2019 of the Forethought Life Insurance Company  
**Notes to the Financial Statements**

**5. Investments (Continued)**

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year						(6)	(7)	(8)	Current Year	
	(1)	(2)	(3)	(4)	(5)	(9)				(10)	(11)
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts	7,233,352				7,233,352	7,773,000	(539,648)		7,233,352	0.021	0.021
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	69,390,000				69,390,000	64,440,000	4,950,000		69,390,000	0.198	0.198
j. On deposit with states	6,431,774				6,431,774	6,205,052	226,722		6,431,774	0.018	0.018
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	2,408,836,585				2,408,836,585	2,357,460,318	51,376,267		2,408,836,585	6.858	6.861
m. Pledged as collateral not captured in other categories						43,385,979	(43,385,979)				
n. Other restricted assets											
<b>o. Total restricted assets</b>	<b>\$ 2,491,891,711</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 2,491,891,711</b>	<b>\$ 2,479,264,349</b>	<b>\$ 12,627,362</b>	<b>\$</b>	<b>\$ 2,491,891,711</b>	<b>7.095%</b>	<b>7.098%</b>

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage			
	Current Year						(6)	(7)	(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(1)					
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %	
Various Bonds	\$	\$	\$	\$	\$	\$ 43,385,979	\$ (43,385,979)	\$	%	%	
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 43,385,979</b>	<b>\$ (43,385,979)</b>	<b>\$</b>	<b>%</b>	<b>%</b>	

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

**Notes to the Financial Statements**

**5. Investments (Continued)**

(4) Collateral received and reflected as assets within the reporting entity's financial statements

	(1)	(2)	(3)	(4)
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)	% of BACV to Total Admitted Assets
<b>Collateral Assets - General Account</b>				
a. Cash, cash equivalents and short-term investments	\$ 222,063,522	\$ 222,063,522	0.693%	0.693%
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
j. Total (sum of a to i)	<u>\$ 222,063,522</u>	<u>\$ 222,063,522</u>	<u>0.693%</u>	<u>0.693%</u>

	(1)	(2)
	Amount	% of Liability to Total Liabilities
k. Recognized obligation to return collateral asset, General Account	\$ 222,063,522	0.736%

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

O. Structured Notes - None

P. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	09/30/2019	12/31/2018	09/30/2019	12/31/2018	09/30/2019	12/31/2018
(1) Bonds - amortized cost		1	\$	\$ 8,247,931	\$	\$ 8,247,931
(2) LB & SS - amortized cost						
(3) Preferred stock - amortized cost						
(4) Preferred stock - fair value						
(5) Total (1+2+3+4)		<u>1</u>	<u>\$</u>	<u>\$ 8,247,931</u>	<u>\$</u>	<u>\$ 8,247,931</u>

Q. Short Sales - None

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	32	
(2) Aggregate Amount of Investment Income	\$ 3,511,331	\$

**6. Joint Ventures, Partnerships and Limited Liability Companies**

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets as of September 30, 2019 and December 31, 2018.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings that would justify the carrying value of the investment. The Company impairments of \$0 in joint ventures, partnerships, or limited liability companies as of September 30, 2019, and \$0 as of December 31, 2018, respectively.

**7. Investment Income - None**

**8. Derivative Instruments**

A. The Company owns equity index options to limit its net exposure to equity market risk. The Company also owns the currency and CPI swaps to hedge the currency and inflation risk. The Company mitigates the general business risk by entering into equity index futures and total return swaps. The Company receives collateral from its derivative counterparties to limit credit risk.

B. The Company's derivative portfolio consists of equity index call options and spreads to hedge equity exposure associated with Equity Indexed Annuities underwritten. The Company utilizes the CPI swaps to hedge the exposure to inflation risk associated with its prefunded funeral insurance business. The Company entered into currency swaps to limit its currency exposure from GBP denominated assets. The Company limits the general business risk by entering into equity index futures and total return swaps. The total carrying value of derivative assets were \$243,599,908 and \$47,571,262 as of September 30, 2019 and December 31, 2018, respectively.

C. The Company's derivatives meet the criteria for effective hedges in accordance with SSAP No.86. Under such treatment, the equity index options are marked to market, with changes in unrealized gains or losses reported as a component of net investment income. Upon expiry, the difference between the cash proceeds and cost is also recognized as a component of net investment income. The CPI swaps are carried at book value consistent with the hedged liabilities. The FX unrealized gains or losses on currency swaps are recorded consistent with the GBP bonds hedged.



## Notes to the Financial Statements

### 8. Derivative Instruments (Continued)

- D. Derivative Contracts with Financing Premiums - Not Applicable
- E. Net Gain or Loss Recognized - Not Applicable
- F. Net Gain or Loss Recognized from Derivatives No Longer Qualifying for Hedge Accounting - Not Applicable
- G. Derivatives Accounted for as Cash Flow Hedges of a Forecasted Transaction - Not Applicable
- H. Premium Cost for Derivative Contracts - Not Applicable

### 9. Income Taxes - No Significant Changes

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

#### A. Nature of Relationships

The Company is a wholly-owned subsidiary of Commonwealth Annuity. Prior to December 29, 2017, the Company was owned by Commonwealth Annuity, a 95% owner, and Forethought Services LLC, a 5% owner.

On October 5, 2016, the Company issued a surplus note to Finco with a principal amount of \$365 million. Regulatory approval was received from the Indiana Department of Insurance, ("the Department") on October 4, 2016. On December 22, 2017, the note was assigned to Commonwealth Annuity after receiving regulatory approval from the Department on November 22, 2017.

On May 31, 2019, the Company received regulatory approval from the Department to pay accrued and unpaid interest due, prepay principal on, and cancel the surplus note. Upon cancellation of the note, it was deemed a capital contribution from Commonwealth Annuity to FLIC.

The Company owns market traded bonds of Goldman Sachs, with an NAIC rating of 1, a carrying value of \$17,796,826 and a market value of \$21,796,769 as of September 30, 2019. The purchase of these securities constituted arms-length transactions.

#### B. Detail of Transactions Greater than 1/2 % of 1% of total admitted assets

During 2019, bonds and cash with an aggregate value of \$358,096,918 were transferred between the company and Commonwealth. The sales and consideration of securities between Forethought and Commonwealth was at its fair value on the transaction date.

During 2019, bonds and cash with an aggregate value of \$215,530,251 were transferred between the company and Accordia. The sales and consideration of securities between Forethought and Commonwealth was at its fair value on the transaction date.

During 2018, bonds and cash with an aggregate value of \$505,687,267 were transferred between the company and Commonwealth. The sales and consideration of securities between Forethought and Commonwealth was at its fair value on the transaction date.

During 2018, bonds and cash with an aggregate value of \$378,112,806 were transferred between the company and Accordia. The sales and consideration of securities between Forethought and Accordia was at its fair value on the transaction date.

Additionally during 2018, bonds and cash with an aggregate value of \$4,850,000,000 were transferred between the Company and Global Atlantic Reinsurance Limited. The sale and consideration of securities between Forethought and Global Atlantic Reinsurance Limited was at its fair value on the transaction date.

#### C. Amount of Transactions & Effects of Change in Terms of Intercompany Arrangements - None

#### D. Amounts due to or from Related Parties

As of September 30, 2019, the Company reported a receivable from parent, subsidiaries and affiliates of \$0 and a payable of \$1,805,185. As of December 31, 2018, the Company reported a receivable from parent, subsidiaries and affiliates of \$2,968,020 and a payable of \$0. Intercompany balances are settled on a monthly basis.

The Company pays portfolio management fees to Goldman Sachs Asset Management ("GSAM"). This resulted in a payable to GSAM of \$3,123,237 and \$3,436,284 at September 30, 2019 and December 31, 2018, respectively.

#### E. Guarantees or Contingencies for Related Parties

The Company has no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure to the Company's or affiliates' assets or liabilities.

#### F. Management, Service Contracts, Cost Sharing Arrangements

The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, risk management, and distribution services. The Company recorded expenses for these agreements of \$130,024,850 and \$175,706,800 as of and for the years ended September 30, 2019 and December 31, 2018, respectively.

#### G. Nature of Relationships that Could Affect Operations - None

#### H. Amount Deducted for Investment in Upstream Company - Not Applicable

#### I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None

#### J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

#### K. Foreign Subsidiary Value Using CARVM - Not Applicable

#### L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

#### M. All SCA Investments - Not Applicable

#### N. Investment in Insurance SCAs - Not Applicable

#### O. SCA Loss Tracking - Not Applicable

**Notes to the Financial Statements**

**11. Debt**

A. The Company does not have any debt including capital notes and borrowed money.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Indiana. Through its membership, the Company has issued funding agreements to the FHLB Indiana in exchange for cash advances in the amount of \$1,542,000,000. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52 accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB Indiana for use in general operations would be accounted for consistent with SSAP No. 15 as borrowed money. The table below indicates the amount of FHLB Indiana stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB Indiana.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
<b>1. Current Year</b>			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	35,000,000	35,000,000	
(c) Activity stock	34,390,000	34,390,000	
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 69,390,000	\$ 69,390,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 1,775,000,000		
<b>2. Prior Year-End</b>			
(a) Member stock - Class A	\$	\$	\$
(b) Membership stock - Class B	35,000,000	35,000,000	
(c) Activity stock	25,390,000	25,390,000	
(d) Excess stock	4,050,000	4,050,000	
(e) Aggregate total (a+b+c+d)	\$ 64,440,000	\$ 64,440,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 1,500,000,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 35,000,000	\$ 35,000,000	\$	\$	\$	\$

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts (Lines 2+3)	\$ 2,545,274,885	\$ 2,408,836,585	\$ 1,542,000,000
2. Current year general account	\$ 2,545,274,885	\$ 2,408,836,585	\$ 1,542,000,000
3. Current year separate accounts	\$	\$	\$
4. Prior year total general and separate accounts	\$ 2,325,152,406	\$ 2,357,460,318	\$ 1,342,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts (Lines 2+3)	\$ 2,545,274,885	\$ 2,408,836,585	\$ 1,542,000,000
2. Current year general account	\$ 2,545,274,885	\$ 2,408,836,585	\$ 1,542,000,000
3. Current year separate accounts	\$	\$	\$
4. Prior year total general and separate accounts	\$ 2,325,152,406	\$ 2,357,460,318	\$ 1,342,000,000

**Notes to the Financial Statements**

**11. Debt (Continued)**

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	1,542,000,000	1,542,000,000		\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 1,542,000,000</u>	<u>\$ 1,542,000,000</u>	<u>\$</u>	<u>\$</u>
2. Prior Year-end				
(a) Debt	\$	\$	\$	XXX
(b) Funding agreements	1,342,000,000	1,342,000,000		\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 1,342,000,000</u>	<u>\$ 1,342,000,000</u>	<u>\$</u>	<u>\$</u>

(b) Maximum amount during reporting period (current year)

	(1)	(2)	(3)
	Total (2+3)	General Account	Separate Accounts
1. Debt	\$	\$	\$
2. Funding agreements	1,542,000,000	1,542,000,000	
3. Other			
4. Aggregate total (Lines 1+2+3)	<u>\$ 1,542,000,000</u>	<u>\$ 1,542,000,000</u>	<u>\$</u>

(c) FHLB - Prepayment obligations

	Does the Company Have Prepayment Obligations Under the Following Arrangements?
1. Debt	NO
2. Funding agreements	YES
3. Other	NO

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans
- F. Multiemployer Plans
- G. Consolidated/Holding Company Plans

The Company is allocated a share of the costs of the GAFC employee-sponsored defined contribution plans. GAFC matches 100% of the first 6% of eligible compensation contributed by participants. Participants are 100% vested in the 4% employer safe harbor matching contribution. Participants vest in the additional 2% employer matching contribution on a graded schedule over five years, based upon years of service. The allocated expense through September 30, 2019 and December 31, 2018 was \$4,253,045 and \$4,672,668, respectively.

- H. Postemployment Benefits and Compensated Absences
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Company does not provide any other post-retirement benefits to its employees and has no material obligation for compensated absences.

The Medicare Modernization Act on Postretirement Benefits has no impact on the Company.

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

- 1. The Company has 2,000 shares of \$2,500 par value capital stock authorized, of which, 1,000 shares are issued and outstanding.
- 2. The Company has no preferred stock outstanding.
- 3. Without prior approval of the Indiana Insurance Commissioner, ordinary dividends to shareholders are limited within twelve consecutive months to the greatest of 10% of capital and surplus as of the end of the preceding year or the net gain from operations for the most recently preceding year.

## Notes to the Financial Statements

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations (Continued)

4. The Indiana Department of Insurance approved the following interest payments on the surplus note which were paid to Commonwealth Annuity and Life insurance Company:

In February 2018, an interest payment of \$11,862,500, which was subsequently paid in April 2018.

In September 2018, an interest payment of \$11,862,500, which was subsequently paid in October 2018.

In February 2019, an interest payment of \$11,862,500, which was subsequently paid in April 2019.

5. Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be distributed as ordinary dividends to stockholders as long as the statutory prior notice requirements are met and the dividend is to be paid from earned surplus.
6. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
7. The Company has no surplus advances.
8. Stock Held for Special Purposes  
The Company has no common or preferred stock for special purposes.
9. Changes in Special Surplus Funds - None
10. Unassigned funds (surplus)

The portion of unassigned funds (surplus) represented or reduced by unrealized gains and (losses), net of capital gains tax, was \$144,630,186 and \$96,513,058 at September 30, 2019 and December 31, 2018, respectively.

11. Company-Issued Surplus Debentures or Similar Obligations

On October 5, 2016, the Company issued a Surplus Note (the "FLIC Surplus Note") to Finco. On December 29, 2017, this note was assigned to Commonwealth Annuity. The full outstanding principal balance of \$365 million will be payable on the Maturity Date of October 5, 2021. Interest will be calculated based on a fixed interest rate of 6.50% and paid semi-annually in arrears, commencing March 31, 2017. All interest payments and the payment of principal on the Maturity require prior written approval of the Commissioner of the Indiana Department of Insurance.

On May 31, 2019, the Company received regulatory approval from the Department to complete payment of the last interest payment and cancel the surplus note. Upon cancellation of the note, it was deemed a capital contribution from Commonwealth Annuity to FLIC.

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Interest and/or Principal Paid Current Year	Total Interest and/or Principal Paid	Unapproved Interest and/or Principal	Date of Maturity
10/05/2016	6.500%	\$ 365,000,000	\$	\$	\$	\$	10/05/2021
1311999 - Total		\$ 365,000,000	\$	\$	\$	\$	

12. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

13. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company invests in certain joint ventures, limited liability companies (LLC's) and partnerships, and in some cases make a commitment for additional investment up to a maximum invested amount. As of September 30, 2019, commitments to make additional investments to joint ventures, LLC's, and partnerships total \$1,072,813.

- (2) Nature and circumstances of guarantee - None

- (3) Aggregate compilation of guarantee obligations - None

- B. Assessments

Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.

- C. Gain Contingencies - None

- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - None

- E. Joint and Several Liabilities - None

- F. All Other Contingencies

Various other lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, Income taxes and other matters are not considered material in relation to the financial position of the Company.

### 15. Leases

- A. Lessee Operating Lease - Not Applicable

- B. Lessor Leases - Not Applicable

## Notes to the Financial Statements

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

#### 1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk

The current credit exposure of the Company's over the counter derivative contracts is limited to the fair value of \$218,386,179 million as of September 30, 2019. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining net collaterals of \$214,830,522 million from counterparties as of September 30, 2019. The exchange-traded derivatives are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

#### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

#### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

#### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

### 20. Fair Value Measurements

#### A. Fair Value Measurement

##### (1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Derivative Assets	\$ 2,847,838	\$ 240,752,070	\$	\$	\$ 243,599,908
Separate Accounts	3,082,629,432				3,082,629,432
Common Stock (Unaffiliated)			102,805,531		102,805,531
<b>Total assets measured at fair value</b>	<b>\$ 3,085,477,270</b>	<b>\$ 240,752,070</b>	<b>\$ 102,805,531</b>	<b>\$</b>	<b>\$ 3,429,034,871</b>
<b>b. Liabilities at fair value</b>					
Derivative Collateral	\$ 222,063,522	\$	\$	\$	\$ 222,063,522
Derivatives Liabilities		22,055,178			22,055,178
<b>Total liabilities measured at fair value</b>	<b>\$ 222,063,522</b>	<b>\$ 22,055,178</b>	<b>\$</b>	<b>\$</b>	<b>\$ 244,118,700</b>

##### (2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Ending Balance at 06/30/2019	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2019
<b>a. Assets</b>										
COMMON STOCK	\$ 87,349,059	\$	\$	\$	\$ 15,456,472	\$	\$	\$	\$	\$ 102,805,531
<b>Total assets</b>	<b>\$ 87,349,059</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 15,456,472</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 102,805,531</b>
<b>b. Liabilities</b>										
Derivative liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Derivative collateral										
<b>Total liabilities</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

(3) There were no transfers between Levels 1 and 2 during the period ended September 30, 2019.

(4) For fair value measurements categorized within Level 2, fair value is based on significant inputs other than Level inputs that are observable for the asset either directly or indirectly for substantially the full term of the asset through corroboration with observable market data. Level 2 inputs include quoted market prices in active markets for similar assets and liabilities, quoted market prices in markets that are not active for identical or similar assets and other market observable inputs. Valuations are generally obtained from third party pricing services for identical or comparable assets, non-binding broker quotes (when pricing information is not available) or through the use of valuation methodologies using observable market inputs. For fair value measurements categorized within Level 3, fair value is based on at least one or more significant unobservable inputs for the asset.

(5) Fair value disclosures for derivatives on a gross basis and reconciliation from the opening balances to the closing balances are summarized in the following tables:

#### B. Other Fair Value Disclosures - None

#### C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 22,730,573,016	\$ 21,683,287,416	\$ 11,075,302	\$ 17,395,817,790	\$ 5,323,679,924	\$	\$
Mortgage Loans	6,794,452,168	6,667,592,708		3,877,011,982	2,917,440,186		
OIA	844,163,487	841,535,139		64,489,489	779,673,998		
Preferred Stock	2,000,000	2,000,000			2,000,000		
Common Stock	172,195,525	172,195,525		69,390,000	102,805,525		
Short-term investments	1,207,596,221	1,207,596,221	1,207,596,221				
Cash and equivalents	512,436,095	512,436,095	512,436,095				
Derivatives	243,599,908	243,599,908	2,847,838	240,752,070			

#### D. Not Practicable to Estimate Fair Value - None

#### E. Nature and Risk of Investments Reported at NAV - None

### 21. Other Items

#### A. Unusual or Infrequent Items - None

#### B. Troubled Debt Restructuring - None

**Notes to the Financial Statements**

**21. Other Items (Continued)**

C. Other Disclosures

Effective April 2, 2018, in accordance with the 2017 reinsurance agreement noted below, the Company moved 50% of the funds withheld assets to a coinsurance arrangement.

Effective April 1, 2017, with approval from the Indiana DOI, the Company entered into a reinsurance agreement with Global Atlantic Re Limited, an affiliated certified reinsurer, whereby it ceded a portion of its annuity and preneed business on a funds withheld basis. As a result of the transaction, the company ceded \$8.6 billion reserves to the reinsurer and continues to cede annuity business to the reinsurer on an ongoing quota share basis.

Assets values of \$6,431,774 and \$6,205,052 as of September 30, 2019, and December 31, 2018 were on deposit with government authorities as required by law.

D. Business Interruption Insurance Recoveries - None

E. State Transferable and Non-Transferable Tax Credits - None

F. Subprime-Mortgage-Related Risk Exposure

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics, and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments

The Company's exposure to sub-prime and Alt A risk through other investments is as follows:

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 270,887,089	\$ 273,526,316	\$ 332,434,527	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs				
f. Other assets				
g. Total	\$ 270,887,089	\$ 273,526,316	\$ 332,434,527	\$

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - None

H. Insurance-Linked Securities (ILS) Contracts - None

**22. Events Subsequent**

Type I – Recognized Subsequent Events – No Type I subsequent events to report.

Type II – No Type II subsequent events to report.

Subsequent events have been considered through November 13, 2019.

**23. Reinsurance - No Significant Changes**

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - None**

**25. Change in Incurred Losses and Loss Adjustment Expenses - None**

**26. Intercompany Pooling Arrangements - Not Applicable**

**27. Structured Settlements - None**

**28. Health Care Receivables - None**

**29. Participating Policies - None**

**30. Premium Deficiency Reserves - None**

**31. Reserves for Life Contracts and Annuity Contracts**

1. The Company deducts any modal premium due from benefits upon death of the insured and returns any modal premium paid beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

2. Substandard policies are reserved in relationship to the net amount of risk.

3. All policies issued by the company had gross premiums in excess of net premiums.

4. The Tabular Interest, Tabular Less Actual Reserves Released and Tabular Cost have been determined by formula as described in instructions.

5. Tabular interest on funds not involving life contingencies have been determined by formula as described in instructions.



## Notes to the Financial Statements

### 31. Reserves for Life Contracts and Annuity Contracts (Continued)

#### 6. Details for Other Changes

The Company did not change reserving methods.

### 32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

Withdrawal characteristics of annuity actuarial reserves and deposit-type contract funds and other liabilities without life or disability contingencies:

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
A. Subject to discretionary withdrawal					
(1) With market value adjustment	\$ 9,604,379,309	\$ .....	\$ .....	\$ 9,604,379,309	26.252%
(2) At book value less current surrender charge of 5% or more	19,695,794,134	.....	694,380,645	20,390,174,779	55.734
(3) At fair value	.....	.....	.....	.....	.....
(4) Total with market value adjustment or at fair value	<u>\$ 29,300,173,443</u>	<u>\$ .....</u>	<u>\$ 694,380,645</u>	<u>\$ 29,994,554,088</u>	<u>81.986%</u>
(5) At book value without adjustment	2,497,899,174	.....	2,293,503,565	4,791,402,739	13.097
B. Not subject to discretionary withdrawal	1,798,834,242	.....	.....	1,798,834,242	4.917
C. Total (gross: direct + assumed)	<u>\$ 33,596,906,859</u>	<u>\$ .....</u>	<u>\$ 2,987,884,210</u>	<u>\$ 36,584,791,069</u>	<u>100.000%</u>
D. Reinsurance ceded	13,800,702,620	.....	-	13,800,702,620	
E. Total (net)* (c-d)	<u>\$ 19,796,204,239</u>	<u>\$ .....</u>	<u>\$ 2,987,884,210</u>	<u>\$ 22,784,088,449</u>	

#### \*F. Reconciliation of total annuity reserves and deposit fund liabilities amounts disclosed

	Amount
Life & Accident & Health Annual Statement	
(1) Exhibit 5, annuities, total (net)	\$ 18,084,620,235
(2) Exhibit 5, supplementary contracts with life contingencies, total (net)	1,861,354
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,709,722,649
(4) Subtotal (general account statement)	<u>\$ 19,796,204,238</u>
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	\$ .....
(6) Exhibit 3, Line 0399999, Column 2	.....
(7) Policyholder dividend and coupon accumulations	.....
(8) Policyholder premiums	.....
(9) Guaranteed interest contracts	.....
(10) Other contract deposit funds	.....
(11) Subtotal	<u>\$ .....</u>
(12) Combined total	<u>\$ 19,796,204,238</u>

### 33. Premiums and Annuity Considerations Deferred and Uncollected - No Significant Changes

### 34. Separate Accounts - No Significant Changes

### 35. Loss/Claim Adjustment Expenses - None

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/11/2016
- 6.4 By what department or departments?  
Indiana Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ X ] No [ ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
Goldman Sachs Group Inc
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Goldman Sachs Group, Inc .....	New York, NY .....	YES	NO	NO	YES
The Goldman Sachs & Co. ....	New York, NY .....	NO	YES	NO	YES
The Goldman Sachs Execution & Clearing, L.P. ....	Jersey City, NJ .....	NO	YES	NO	YES
The Goldman Sachs Financial Markets, L.P. ....	New York, NY .....	NO	NO	NO	YES
REDI Global Technologies LLC .....	New York, NY .....	NO	NO	NO	YES
The Goldman Sachs Trust Company, N.A. ....	New York, NY .....	NO	YES	YES	NO
Goldman Sachs Bank USA .....	Salt Lake City, UT .....	YES	NO	YES	NO
Goldman Sachs Asset Management, L.P. ....	New York, NY .....	NO	NO	NO	YES
Mercer Allied Company, L.P. ....	Saratoga Springs, NY .....	NO	NO	NO	YES
Global Atlantic Investment Advisors, LLC .....	Indianapolis, IN .....	NO	NO	NO	YES
Global Atlantic Distributors, LLC .....	Simsbury, CT .....	NO	NO	NO	YES

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No   
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$
13. Amount of real estate and mortgages held in short-term investments: ..... \$ 237,714,445
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ 24,704,957	\$ 24,694,956
14.22 Preferred Stock .....	\$	\$
14.23 Common Stock .....	\$	\$
14.24 Short-Term Investments .....	\$	\$
14.25 Mortgage Loans on Real Estate .....	\$	\$
14.26 All Other .....	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 24,704,957	\$ 24,694,956
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No   
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$
- 16.3 Total payable for securities lending reported on the liability page. .... \$

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Forethought Life Insurance Company  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank .....	1025 Connecticut Ave NW, Washington, D.C. 20036 .....
Federal Home Loan Bank of Indianapolis .....	8250 Woodfield Crossing Blvd., Indianapolis, IN 46240 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal Global Atlantic Investment Team .....	I.....
Goldman Sachs Asset Management .....	A.....
Huntington Asset Management .....	U.....
KeyBank Asset Management .....	U.....
Prudential Asset Management .....	U.....
Highbridge Asset Management .....	U.....
MetLife Investment Management, LLC .....	U.....
J.P. Morgan Asset Management .....	U.....
Palasades Management .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107738 .....	Goldman Sachs Asset Management .....	5493000C7DKPYEOMA87 .....	.....	OS.....
111452 .....	Huntington Asset Management .....	549300Z0C012EBDB5R65 .....	.....	NO.....
N/A .....	KeyBank Asset Management .....	HUX2X73FUCYHUVH1BK78 .....	.....	NO.....
106442 .....	Prudential Private Placement Investors, LLC .....	549300025PYTRUFEI882 .....	.....	NO.....
N/A .....	Highbridge Asset Management .....	SK6WG1E6ZY01HOHHS346 .....	.....	NO.....
N/A .....	MetLife Investment Management, LLC .....	EAU072Q8FCR1S0XGYJ21 .....	.....	NO.....
142463 .....	J.P. Morgan Asset Management .....	549300W78QH4XMM6K69 .....	.....	NO.....
N/A .....	Palasades Management .....	549300EGRX7DDSAN18 .....	.....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:
- |   | 1<br>Amount            |
|---|------------------------|
| 1.1 Long-Term Mortgages In Good Standing  |                        |
| 1.11 Farm Mortgages .....   | \$ .....               |
| 1.12 Residential Mortgages .....  | \$ ..... 2,757,651,989 |
| 1.13 Commercial Mortgages .....   | \$ ..... 3,842,523,764 |
| 1.14 Total Mortgages in Good Standing .....   | \$ ..... 6,600,175,753 |
| 1.2 Long-Term Mortgages In Good Standing with Restructured Terms  |                        |
| 1.21 Total Mortgages in Good Standing with Restructured Terms .....   | \$ .....               |
| 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months  |                        |
| 1.31 Farm Mortgages .....   | \$ .....               |
| 1.32 Residential Mortgages .....  | \$ ..... 52,462,237    |
| 1.33 Commercial Mortgages .....   | \$ .....               |
| 1.34 Total Mortgages with Interest Overdue more than Three Months .....   | \$ ..... 52,462,237    |
| 1.4 Long-Term Mortgage Loans in Process of Foreclosure  |                        |
| 1.41 Farm Mortgages .....   | \$ .....               |
| 1.42 Residential Mortgages .....  | \$ ..... 14,954,718    |
| 1.43 Commercial Mortgages .....   | \$ .....               |
| 1.44 Total Mortgages in Process of Foreclosure .....  | \$ ..... 14,954,718    |
| 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) .....  | \$ ..... 6,667,592,708 |
| 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter  |                        |
| 1.61 Farm Mortgages .....   | \$ .....               |
| 1.62 Residential Mortgages .....  | \$ ..... 887,485       |
| 1.63 Commercial Mortgages .....   | \$ .....               |
| 1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....  | \$ ..... 887,485       |
| 2. Operating Percentages:   |                        |
| 2.1 A&H loss percent .....  | %                      |
| 2.2 A&H cost containment percent .....  | %                      |
| 2.3 A&H expense percent excluding cost containment expenses .....   | %                      |
| 3.1 Do you act as a custodian for health savings accounts? .....  | Yes [ ] No [ X ]       |
| 3.2 If yes, please provide the amount of custodial funds held as of the reporting date .....  | \$ .....               |
| 3.3 Do you act as an administrator for health savings accounts? .....   | Yes [ ] No [ X ]       |
| 3.4 If yes, please provide the balance of the funds administered as of the reporting date .....   | \$ .....               |
| 4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....   | Yes [ X ] No [ ]       |
| 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... | Yes [ ] No [ ]         |

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? .....
- Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain: .....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? .....
- Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
<b>NONE</b>								



STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Forethought Life Insurance Company  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

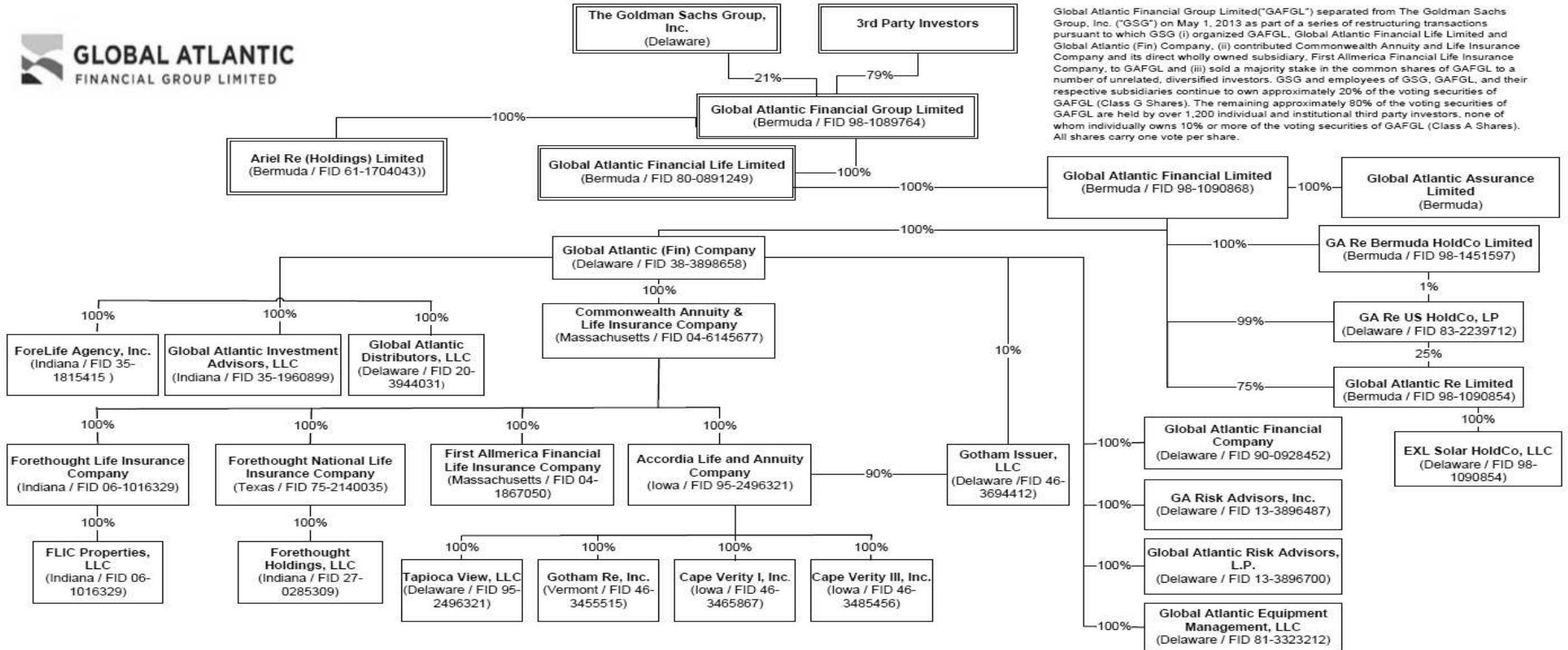
1	Direct Business Only						
	2	3	4	5	6	7	
States, Etc.	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
1. Alabama	AL	L	1,684,943	168,863,667	235,051	170,783,661	600,770
2. Alaska	AK	L	312,170	4,474,041	33,095	4,819,306	268,000
3. Arizona	AZ	L	2,949,337	113,300,622	511,143	116,761,102	1,094,065
4. Arkansas	AR	L	1,023,637	80,519,392	89,938	81,632,967	827,420
5. California	CA	L	26,743,841	591,821,415	1,792,909	620,358,165	4,194,382
6. Colorado	CO	L	1,031,288	84,067,328	412,193	85,510,809	5,777,153
7. Connecticut	CT	L	620,874	145,784,458	21,307	146,426,639	612,248
8. Delaware	DE	L	2,880,474	25,903,309	67,735	28,851,518	90,619
9. District of Columbia	DC	L	89,582	4,112,424	62,520	4,264,526	
10. Florida	FL	L	9,620,406	693,693,102	2,896,093	706,209,601	9,869,357
11. Georgia	GA	L	1,319,525	140,121,856	701,562	142,142,943	2,404,805
12. Hawaii	HI	L	286,318	91,313,849	413,782	92,013,949	420,000
13. Idaho	ID	L	185,583	18,947,813	108,198	19,241,594	59,480
14. Illinois	IL	L	2,288,474	192,759,377	2,020,011	197,067,862	4,048,143
15. Indiana	IN	L	5,574,428	138,481,036	6,234,903	150,290,367	1,671,682,587
16. Iowa	IA	L	3,547,058	66,220,121	642,663	70,409,842	1,992,938
17. Kansas	KS	L	1,896,240	41,921,304	263,519	44,081,063	591,694
18. Kentucky	KY	L	1,211,277	69,769,542	4,822,852	75,803,671	1,574,949
19. Louisiana	LA	L	461,331	92,152,709	435,713	93,049,753	300,745
20. Maine	ME	L	10,456	33,591,359	53,368	33,655,183	317,447
21. Maryland	MD	L	3,189,774	95,601,574	610,558	99,401,906	1,180,930
22. Massachusetts	MA	L	3,199,303	194,325,105	263,592	197,788,000	5,339,025
23. Michigan	MI	L	939,593	307,243,548	994,585	309,177,726	3,539,890
24. Minnesota	MN	L	187,032	115,010,680	357,092	115,554,804	2,233,168
25. Mississippi	MS	L	2,497,460	82,240,363	321,744	85,059,567	838,071
26. Missouri	MO	L	2,189,217	272,247,825	507,286	274,944,328	1,376,776
27. Montana	MT	L	10,510	6,757,692	21,210	6,789,412	643,892
28. Nebraska	NE	L	133,904	28,892,293	205,323	29,231,520	1,060,769
29. Nevada	NV	L	362,011	39,386,649	166,021	39,914,681	876,228
30. New Hampshire	NH	L	242,261	39,681,741	56,234	39,980,236	1,225,205
31. New Jersey	NJ	L	1,110,235	256,163,295	515,423	257,788,953	1,797,996
32. New Mexico	NM	L	2,910,302	12,918,576	88,282	15,917,160	177,856
33. New York	NY	N	119,235	87,439,883	61,432	87,620,550	
34. North Carolina	NC	L	5,394,109	281,063,853	1,986,172	288,444,134	3,477,531
35. North Dakota	ND	L	3,400	31,941,855	57,422	32,002,677	1,802,651
36. Ohio	OH	L	3,008,310	434,031,142	10,011,370	447,050,822	5,969,152
37. Oklahoma	OK	L	759,248	43,311,001	946,684	45,016,933	438,946
38. Oregon	OR	L	3,169,376	74,024,763	202,857	77,396,996	551,168
39. Pennsylvania	PA	L	19,035,655	397,798,810	1,145,993	417,980,458	3,353,181
40. Rhode Island	RI	L	1,317,600	34,380,509	22,051	35,720,160	713,157
41. South Carolina	SC	L	1,316,415	77,785,422	3,031,303	82,133,140	1,286,125
42. South Dakota	SD	L	19,710	5,981,424	127,318	6,128,452	139,855
43. Tennessee	TN	L	5,205,247	227,690,774	1,029,969	233,925,990	495,302
44. Texas	TX	L	10,060,104	319,975,098	3,427,090	333,462,292	3,092,462
45. Utah	UT	L	2,722,028	46,347,129	391,717	49,460,874	989,194
46. Vermont	VT	L	13,589	14,608,820	28,140	14,650,549	
47. Virginia	VA	L	4,074,660	180,689,243	1,372,982	186,136,885	3,256,002
48. Washington	WA	L	15,325,525	100,512,210	602,452	116,440,187	3,235,880
49. West Virginia	WV	L	1,023,749	79,593,046	532,678	81,149,473	665,369
50. Wisconsin	WI	L	3,318,326	132,313,236	503,204	136,134,766	4,471,357
51. Wyoming	WY	L	5,968	7,897,472	28,188	7,931,628	117,000
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	L	2,532	211,248	589	214,369	
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N	15,323			15,323	
57. Canada	CAN	N	3,685	343,786		347,471	
58. Aggregate Other Aliens	OT	XXX					
59. Subtotal	XXX		156,622,638	6,826,228,789	51,435,516	7,034,286,943	1,761,070,940
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		156,622,638	6,826,228,789	51,435,516	7,034,286,943	1,761,070,940
96. Plus Reinsurance Assumed	XXX		8,491	1,137,233		1,145,724	
97. Totals (All Business)	XXX		156,631,129	6,827,366,022	51,435,516	7,035,432,667	1,761,070,940
98. Less Reinsurance Ceded	XXX		70,485,176	2,947,956,211	24,221,878	3,042,663,265	
99. Totals (All Business) less Reinsurance Ceded	XXX		86,145,953	3,879,409,811	27,213,638	3,992,769,402	1,761,070,940
DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX					
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX					
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX					

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....51  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....  
N - None of the above - Not allowed to write business in the state.....6

R - Registered - Non-domiciled RRGs.....  
Q - Qualified - Qualified or accredited reinsurer.....

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART



Global Atlantic Financial Group Limited ("GAFGL") separated from The Goldman Sachs Group, Inc. ("GSG") on May 1, 2013 as part of a series of restructuring transactions pursuant to which GSG (i) organized GAFGL, Global Atlantic Financial Life Limited and Global Atlantic (Fin) Company, (ii) contributed Commonwealth Annuity and Life Insurance Company and its direct wholly owned subsidiary, First Allmerica Financial Life Insurance Company, to GAFGL and (iii) sold a majority stake in the common shares of GAFGL to a number of unrelated, diversified investors. GSG and employees of GSG, GAFGL, and their respective subsidiaries continue to own approximately 20% of the voting securities of GAFGL (Class G Shares). The remaining approximately 80% of the voting securities of GAFGL are held by over 1,200 individual and institutional third party investors, none of whom individually owns 10% or more of the voting securities of GAFGL (Class A Shares). All shares carry one vote per share.

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Forethought Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			80-0891249				Global Atlantic Financial Life Limited	BMJ	NIA	Global Atlantic Financial Group Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			90-0928452				Global Atlantic Financial Company	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			38-3898658				Global Atlantic (Fin) Company	DE	NIA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1090868				Global Atlantic Financial Limited	BMJ	NIA	Global Atlantic Financial Life Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1090854				Global Atlantic Re Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	75.000	Global Atlantic Financial Group Limited		
			98-1090854				Global Atlantic Re Limited	BMJ	IA	GA Re US HoldCo, LP	Ownership	25.000	Global Atlantic Financial Group Limited		
			61-1704043				Ariel Re (Holdings) Limited	BMJ	NIA	Global Atlantic Financial Group Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			13-3896700				Global Atlantic Risk Advisors, L.P.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			13-3896487				GA Risk Advisors, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1089764	4520225			Global Atlantic Financial Group Limited	BMJ	NIA	The Goldman Sachs Group, Inc.	Ownership	21.000	The Goldman Sachs Group, Inc.		
			98-1089764	4520225			Global Atlantic Financial Group Limited	BMJ	NIA	Third Party Investors	Ownership	79.000	Third Party Investors		
							First Allmerica Financial Life Insurance Company	MA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	69140	04-1867050	2578101	793699		Commonwealth Annuity and Life Insurance Company	MA	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	84824	04-6145677	3958278	1086664		Commonwealth Annuity and Life Insurance Company	MA	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	62200	95-2496321				Accordia Life and Annuity Company	IA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			46-3694412				Gotham Issuer, LLC	DE	IA	Global Atlantic (Fin) Company	Ownership	10.000	Global Atlantic Financial Group Limited		
			46-3694412				Gotham Issuer, LLC	DE	IA	Accordia Life and Annuity Company	Ownership	90.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15333	46-3455515				Gotham Re, Inc.	VT	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			95-2496321				Tapioca View, LLC	DE	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15475	46-3465867				Cape Verity I, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	15473	46-3485456				Cape Verity III, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			35-1960899				Global Atlantic Investment Advisors, LLC	IN	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			20-3944031				Global Atlantic Distributors, LLC	DE	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			35-1815415				ForeLife Agency, Inc	IN	IA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	91642	06-1016329				Forethought Life Insurance Company	IN	RE	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
3891	Goldman Sachs Grp	77127	75-2140035				Forethought National Life Insurance Company	TX	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			06-1016329				FLIC Properties, LLC	IN	IA	Forethought Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			27-0285309				Forethought Holdings, LLC	IN	IA	Forethought National Life Insurance Company	Ownership	100.000	Global Atlantic Financial Group Limited		
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	Global Atlantic Financial Group Limited		

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Forethought Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			98-1452583				Global Atlantic Assurance Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			98-1451597				GA Re Bermuda HoldCo Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	Global Atlantic Financial Group Limited		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	Global Atlantic Financial Group Limited		
			83-2239712				GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	Global Atlantic Financial Group Limited		
			98-1090854				EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	Global Atlantic Financial Group Limited		

Asterisk	Explanation

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

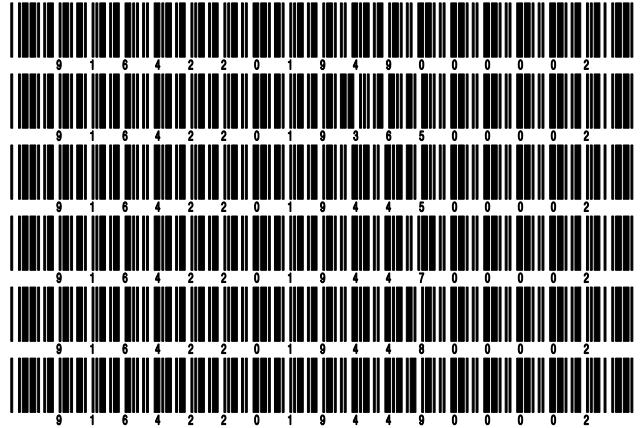
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanation:

- 1.
- 2.
- 3.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	
2504. Prepaid expenses .....	102,903	102,903		
2597. Summary of remaining write-ins for Line 25 from overflow page	102,903	102,903		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Accounts Payable .....	1,557,342	23,815
2505. Misc Litigation Reserve .....		500,000
2597. Summary of remaining write-ins for Line 25 from overflow page	1,557,342	523,815

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Miscellaneous .....	(30,549)	(22,620)	(15,790)
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(30,549)	(22,620)	(15,790)

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. ....			
2797. Summary of remaining write-ins for Line 27 from overflow page			

## STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Forethought Life Insurance Company

**SCHEDULE A - VERIFICATION**

## Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,735,208	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	2,655,178	1,735,208
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....	(635,974)	
5. Deduct amounts received on disposals .....	2,455,653	
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....	138,231	
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	1,160,528	1,735,208
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	1,160,528	1,735,208

**SCHEDULE B - VERIFICATION**

## Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	5,291,660,291	3,659,738,551
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	2,323,793,277	2,537,230,924
2.2 Additional investment made after acquisition .....	215,092,192	113,529,574
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....	8,941,402	12,083,919
5. Unrealized valuation increase (decrease) .....		2,011,308
6. Total gain (loss) on disposals .....	8,209,758	7,144,577
7. Deduct amounts received on disposals .....	1,177,017,667	1,033,192,781
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	2,736,597	4,993,728
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....	349,947	1,892,053
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	6,667,592,708	5,291,660,291
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....	6,667,592,708	5,291,660,291
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....	6,667,592,708	5,291,660,291

**SCHEDULE BA - VERIFICATION**

## Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	699,643,468	193,185,808
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	354,663,427	566,420,343
2.2 Additional investment made after acquisition .....	447,979,622	496,535,690
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....	2,137,746	22,859
5. Unrealized valuation increase (decrease) .....	100,781,618	63,289,188
6. Total gain (loss) on disposals .....	(1,693,575)	7,044,364
7. Deduct amounts received on disposals .....	760,205,069	624,547,827
8. Deduct amortization of premium and depreciation .....		2,306,957
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	843,307,237	699,643,468
12. Deduct total nonadmitted amounts .....	1,772,098	1,772,098
13. Statement value at end of current period (Line 11 minus Line 12) .....	841,535,139	697,871,370

**SCHEDULE D - VERIFICATION**

## Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	19,891,607,984	21,994,728,109
2. Cost of bonds and stocks acquired .....	7,444,884,246	8,320,036,815
3. Accrual of discount .....	147,140,822	253,058,081
4. Unrealized valuation increase (decrease) .....	20,419,799	(4,959,291)
5. Total gain (loss) on disposals .....	(12,373,554)	209,907,330
6. Deduct consideration for bonds and stocks disposed of .....	5,545,546,548	10,752,676,845
7. Deduct amortization of premium .....	92,537,498	127,166,436
8. Total foreign exchange change in book/adjusted carrying value .....	376,359	
9. Deduct current year's other than temporary impairment recognized .....		2,882,152
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	3,511,331	1,562,373
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	21,857,482,941	19,891,607,984
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	21,857,482,941	19,891,607,984

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Forethought Life Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	17,810,337,709	1,955,242,664	2,096,547,689	91,258,980	17,552,546,717	17,810,337,709	17,760,291,664	16,657,610,540
2. NAIC 2 (a) .....	5,285,266,617	340,811,307	840,744,784	(96,450,822)	3,919,062,617	5,285,266,617	4,688,882,318	3,658,974,159
3. NAIC 3 (a) .....	77,399,260	16,920,000	8,547,790	13,263,454	131,534,820	77,399,260	99,034,924	131,598,715
4. NAIC 4 (a) .....	52,732,416	(47,160)	4,710,719	7,263,181	39,199,525	52,732,416	55,237,718	50,198,456
5. NAIC 5 (a) .....	49,391,430	795,054	1,643,649	1,179,736	7,687,342	49,391,430	49,722,571	9,235,346
6. NAIC 6 (a) .....								
7. Total Bonds	23,275,127,432	2,313,721,865	2,952,194,631	16,514,529	21,650,031,021	23,275,127,432	22,653,169,195	20,507,617,216
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	2,000,000				2,000,000	2,000,000	2,000,000	2,000,000
9. NAIC 2 .....					3,232,000			7,447,708
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	2,000,000				5,232,000	2,000,000	2,000,000	9,447,708
15. Total Bonds and Preferred Stock	23,277,127,432	2,313,721,865	2,952,194,631	16,514,529	21,655,263,021	23,277,127,432	22,655,169,195	20,517,064,924

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 970,635,076 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$ .

S102



**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,207,596,221	xxx	1,189,705,461	15,016,594	

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	777,136,536	553,054,370
2. Cost of short-term investments acquired .....	2,275,182,448	569,544,478
3. Accrual of discount .....	4,516,347	348,660
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(221,720)	205,083
6. Deduct consideration received on disposals .....	1,848,845,233	345,872,677
7. Deduct amortization of premium .....	172,157	143,378
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,207,596,221	777,136,536
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	1,207,596,221	777,136,536

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	50,026,039
2. Cost Paid/(Consideration Received) on additions	173,909,393
3. Unrealized Valuation increase/(decrease)	(2,804,531)
4. Total gain (loss) on termination recognized	7,551,492
5. Considerations received/(paid) on terminations	112,207,393
6. Amortization	125,600,270
7. Adjustment to the Book/Adjusted Carrying Value of hedged item	
8. Total foreign exchange change in Book/Adjusted Carrying Value	
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	242,075,270
10. Deduct nonadmitted assets	
11. Statement value at end of current period (Line 9 minus Line 10)	242,075,270

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(2,454,779)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	1,524,636
3.12 Section 1, Column 15, prior year	(2,454,778)
3.12 Section 1, Column 15, prior year	3,979,414
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	3,979,414
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year	
3.3 Subtotal (Line 3.1 minus Line 3.2)	3,979,414
4.1 Cumulative variation margin on terminated contracts during the year	(33,851,763)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	(33,851,763)
4.22 Amount recognized	(33,851,763)
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	1,524,635
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	1,524,635

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Forethought Life Insurance Company

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	242,075,272
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	1,524,636
3.	Total (Line 1 plus Line 2) .....	243,599,908
4.	Part D, Section 1, Column 5 .....	243,936,781
5.	Part D, Section 1, Column 6 .....	(336,873)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	220,020,094
8.	Part B, Section 1, Column 13 .....	1,524,636
9.	Total (Line 7 plus Line 8) .....	221,544,730
10.	Part D, Section 1, Column 8 .....	228,778,082
11.	Part D, Section 1, Column 9 .....	(7,233,352)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	17,724,628
14.	Part B, Section 1, Column 20 .....	7,458,450
15.	Part D, Section 1, Column 11 .....	25,183,078
16.	Total (Line 13 plus Line 14 minus Line 15) .....	

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	104,429,206	204,239,792
2. Cost of cash equivalents acquired .....	14,967,030,777	17,677,665,524
3. Accrual of discount .....	9,418	50,501
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	14,546,658,973	17,777,526,611
7. Deduct amortization of premium .....	1,432	
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	524,808,996	104,429,206
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	524,808,996	104,429,206

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Forethought Life Insurance Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
US Bank ..... Washington, D.C. ....					(33,145,295)	(27,939,662)	(22,258,855)	.XXX.
Fifth Third Bank ..... Cincinnati, Ohio .....					1,795	1,795	1,272	.XXX.
United Missouri Bank ..... Kansas City, Missouri .....					12,236,072	11,116,230	3,871,128	.XXX.
Bank of New York ..... New York, New York .....					3,866,599	(19,451)		.XXX.
Federal Home Loan Bank ..... Indianapolis, Indiana .....					291,549	4,201,513	1,726,496	.XXX.
JP Morgan ..... New York, New York .....					16,386,494	8,835,039	4,287,057	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(362,786)	(3,804,536)	(12,372,902)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(362,786)	(3,804,536)	(12,372,902)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			(362,786)	(3,804,536)	(12,372,902)	XXX

